BELLA VISTA

PROPERTY OWNERS ASSOCIATION

REPORT OF THE INSPECTORS OF ELECTION

The Inspectors of Election, LLC (TIE)

Bella Vista Village Property Owners Association
Special Meeting of Members and Assessment Vote
Tuesday, August 19, 2025

The Inspectors of Election, LLC (TIE) was contracted to serve as the independent Inspector of Election to provide oversight and authority for the Special Meeting of Members of the Bella Vista Village Property Owners Association held at 6:00 p.m. CT on Tuesday, August 19, 2025, in the Boardroom at the Country Club, 98 Clubhouse Drive, Bella Vista, Arkansas, 72715 (the "Special Meeting") for the Proposed Assessment Increase Vote.

As the duly appointed Inspector of Election at the Special Meeting held on the date noted above and all adjournments thereto, TIE hereby reports as follows:

Quorum for the Special Meeting

1. The Special Meeting was held at 6:00 p.m. CT on Tuesday, August 19, 2025, in the Boardroom at the Country Club, 98 Clubhouse Drive, Bella Vista, Arkansas, 72715.

2. On May 31, 2025, the record date for the Special Meeting, the number of Class A Memberships in good standing and entitled to vote on matters at the Special Meeting was 37,630,

3. To establish a quorum at the Special Meeting, at least 50% of the Class A membership (or 18,815 Class A memberships) must be represented in person or by proxy. A total of **15,622 (41.51%) Class A** memberships were represented by paper or electronic ballot/proxies. (3269 Paper and 12,353 Electronic)

Supervision of Election

1. TIE reviewed and supervised the registration process.

2. TIE determined the authenticity, validity, and effect of each ballot/proxy received at the offices of TIE or delivered electronically to TIE prior to the close of the polls.

3. TIE determined all challenges and questions in any way arising in connection with the right to vote.

4. TIE determined if any ballot/proxies were invalid and were not counted for any purpose.

Voting Process

1. There was one (1) Question regarding an Assessment Increase presented at the Special Meeting. Members were asked to vote "YES," "NO" or "ABSTAIN" on the following question:

    a. I agree that monthly assessments should increase: $5 for IMPROVED properties and $1 for UNIMPROVED properties.

2. For the measure to be approved, at least 51% of votes cast by Class A members and Class B members who voted in person or by proxy at the Special Meeting must have voted "YES."

3. TIE tabulated the votes of the members cast by ballot or proxy and certifies the following votes cast by the Class with respect to the Proposed Assessment Increase Vote:

CLASS A	Online	Paper	Total/Percentage
YES	**5797**	**1377**	**7174 / 45.92%**
NO	**6502**	**1844**	**8346 / 53.42%**
ABSTAIN	**54**	**48**	**102 / .65%**

4. The number of Class A ballot/proxies counted were as follows:

Total paper ballot/proxies counted:	**2,295**	Weight of:	**3,269**
Total online ballot/proxies counted:	**7,271**	Weight of:	**12,353**
Total overall ballot/proxies counted:	**9,566**	Weight of:	**15,622**

Passage of Proposed Assessment Increase at the Special Meeting

The undersigned certifies that, based on the lack of quorum for a valid action by the membership and the voting results reported above, the Assessment Increase **DID NOT** pass.

Certification of Inspector of Election

I hereby certify that the above are the results of the voting on the Assessment Vote at the Special Meeting as inspected and overseen by TIE as of this date and time.

Printed Name: Kurtis Peterson, CMCA

Signature: Kurtis Peterson, CMCA

Title: Chief Inspector of Election

Date: Tuesday, August 19, 2025

Time: 6:13 PM Central

Return of Records

Original documents will be held by the office of The Inspectors of Election, LLC for as required by law and at that time will be destroyed unless requested to be returned to Bella Vista POA as directed herein.

The any requested records are to be returned to:

Bella Vista POA
Attn: Jessica McCrary
98 Clubhouse Drive
Bella Vista, AR 72715

Distribution of Certification

1. Copy to Bella Vista POA sent to the Special Meeting
2. Copy in sealed election package
3. Copy to The Inspectors of Election

Notice Requirement

Bella Vista POA will inform members of the results of this voting event by appropriate means within fifteen (15) calendar days or a time frame and method designated within association governing documents.