

Bella Vista POA
Bella Vista Village POA Consolidated-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Assessments	934,185	904,852	29,333	915,123	11,097,055	10,805,556	291,499	10,824,680	272,375
City of Bella Vista	5,936	2,968	2,968	2,968	11,872	11,872	0	14,772	(2,900)
Food and Beverage	232,298	168,400	63,898	232,729	3,477,407	2,912,430	564,977	2,953,530	523,877
Golf	94,675	99,803	(5,128)	169,498	4,229,464	3,957,096	272,368	4,003,722	225,742
Pro Shop	38,451	33,332	5,118	48,937	746,440	568,404	178,037	673,838	72,602
Other Recreation	1,893	2,667	(774)	2,132	66,442	68,680	(2,238)	67,433	(991)
RV	23,765	17,767	5,998	33,235	673,687	679,117	(5,430)	623,199	50,487
Facility Use Fees	977	2,730	(1,753)	7,902	622,157	591,090	31,067	601,405	20,751
Boat	51	50	1	1,738	530,650	532,184	(1,534)	492,847	37,802
Investment Income	28,550	0	28,550	289	135,759	0	135,759	13,721	122,037
Water	681,294	651,065	30,229	641,847	9,428,452	8,818,626	609,826	8,644,346	784,107
Restricted Revenue	0	0	0	106	399	0	399	825	(427)
Lot Sales	0	50,000	(50,000)	155,610	1,089,623	355,000	734,623	803,584	286,039
Transfer Fees	48,300	61,757	(13,457)	71,625	840,054	1,076,108	(236,054)	1,057,024	(216,970)
Past Due Collections	10,661	20,496	(9,835)	18,387	279,054	292,907	(13,853)	375,114	(96,060)
Advertising Income	(6,382)	6,600	(12,982)	12,570	142,485	166,755	(24,270)	165,033	(22,548)
Rebates	229	0	229	1,105	5,333	0	5,333	5,940	(607)
POA Lot Inventory Valuation	73	650	(578)	145	13,785	8,000	5,785	9,208	4,578
Water Capital Buy In Fees	127,500	91,666	35,834	92,500	1,495,000	1,099,992	395,008	1,055,000	440,000
Water Late Fees	13,738	12,300	1,438	12,338	154,346	147,600	6,746	134,422	19,924
Gain / Loss Disposal Surplus Assets	(62,120)	0	(62,120)	0	25,349	12,800	12,549	176,505	(151,156)
Water Rent Income	6,160	6,160	0	5,980	73,920	73,920	0	71,760	2,160
Cell Tower Rents	0	3,330	(3,330)	3,729	911,832	68,630	843,202	65,637	846,196
Legal Fees	1,288	5,000	(3,712)	3,453	72,129	60,000	12,129	37,151	34,978
Rents - Leases Facilities	1,275	1,250	25	1,000	15,300	15,000	300	11,000	4,300
Donations Received	0	0	0	13,602	5,711	6,060	(349)	22,402	(16,691)
NSF Fees	1,300	670	630	375	12,326	8,140	4,186	7,400	4,926
Credit Card Convenience Fee	0	8,803	(8,803)	0	0	92,270	(92,270)	0	0
Inter Company Interest Income	450	394	57	513	4,683	5,319	(635)	6,361	(1,677)
Other	15,391	9,120	6,271	15,419	258,445	159,250	99,195	2,169,708	(1,911,263)
Total Income	2,199,939	2,161,830	38,110	2,464,853	36,419,160	32,592,805	3,826,355	35,087,568	1,331,591
Food and Beverage	79,203	60,513	(18,690)	89,368	1,323,568	1,045,177	(278,391)	1,074,170	(249,398)
Water	213,555	210,167	(3,388)	161,640	2,694,035	2,476,965	(217,070)	2,359,699	(334,336)
Pro Shop	22,989	26,772	3,783	37,768	536,411	406,328	(130,083)	485,432	(50,979)
Recreation	979	1,655	676	2,495	91,424	67,920	(23,504)	87,435	(3,989)
Total Cost of Goods	316,725	299,107	(17,618)	291,271	4,645,439	3,996,390	(649,049)	4,006,736	(638,702)
Gross Profit	1,883,214	1,862,722	20,492	2,173,582	31,773,721	28,596,416	3,177,306	31,080,832	692,889
Expenses									
Salary and Wages	1,623,179	1,218,024	(405,156)	1,130,892	12,237,329	11,879,603	(357,726)	10,903,580	(1,333,749)
Employee Benefits	292,131	259,254	(32,877)	169,817	3,191,205	2,768,811	(422,394)	2,559,670	(631,534)

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For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	YTD			Prior Year	Year to Year
	MTD December 2022				YTD December 2022				
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Memberships, Training and Travel	14,412	7,413	(6,999)	13,593	173,182	170,519	(2,664)	148,324	(24,858)
Supplies	119,445	56,247	(63,198)	67,307	1,824,164	1,535,836	(288,328)	1,422,136	(402,028)
Fuel and Oil	18,625	11,975	(6,650)	21,960	374,483	231,858	(142,625)	263,429	(111,054)
Equipment and Tools	73,559	15,160	(58,399)	(357)	526,376	457,897	(68,479)	205,753	(320,623)
Lease, Rents and Licenses	72,740	85,450	12,710	77,870	905,240	1,005,051	99,811	910,747	5,506
Maintenance and Repairs	343,444	51,585	(291,859)	177,137	1,704,031	1,152,827	(551,204)	1,254,253	(449,778)
Maintenance and Service Agreements	62,544	49,501	(13,043)	42,716	694,822	740,478	45,656	582,236	(112,585)
Outside Contracts	132,524	64,269	(68,255)	61,060	831,752	739,453	(92,299)	729,934	(101,818)
Professional Services	1,128,191	21,650	(1,106,541)	117,697	1,646,912	577,987	(1,068,925)	563,600	(1,083,312)
Insurance	76,676	62,203	(14,473)	14,832	815,782	748,861	(66,921)	710,094	(105,688)
Utilities	112,860	86,449	(26,411)	102,142	1,413,757	1,160,320	(253,437)	1,181,905	(231,852)
Taxes and Permits	71,603	61,486	(10,117)	50,870	722,562	714,884	(7,678)	680,802	(41,760)
Postage	21,317	15,480	(5,837)	18,466	157,464	150,271	(7,193)	143,784	(13,680)
Credit Card Fees & Interest Expense	51,429	38,961	(12,468)	31,856	727,963	649,197	(78,766)	538,010	(189,953)
Membership Elections	0	0	0	0	111,129	41,000	(70,129)	41,098	(70,031)
Advertising Expense	10,433	9,684	(749)	44,405	157,648	167,720	10,072	173,756	16,108
Bad Debts	(1,307)	3,100	4,407	(8,760)	3,023	37,200	34,177	71,025	68,002
Uniforms	3,171	0	(3,171)	9,017	48,398	60,260	11,862	52,251	3,853
Donations	0	50	50	0	29,934	600	(29,334)	25,643	(4,291)
Discounts Earned	(11,633)	(8,136)	3,497	(5,248)	(75,081)	(94,697)	(19,616)	(88,372)	(13,291)
Inter Company Interest Exp	450	394	(57)	513	4,683	5,319	635	6,361	1,677
Other	12,094	7,983	(4,111)	21,900	108,494	100,249	(8,245)	78,775	(29,719)
Total Operating Expenses	4,227,885	2,118,181	(2,109,704)	2,159,685	28,335,252	25,001,502	(3,333,750)	23,158,793	(5,176,459)
EBITDA	(2,344,671)	(255,459)	(2,089,212)	13,897	3,438,469	3,594,913	(156,444)	7,922,039	(4,483,570)
Allocations - MAC	(0)	0	0	0	(0)	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	(0)
Total Allocations	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	(2,344,671)	(255,459)	(2,089,212)	13,897	3,438,469	3,594,913	(156,444)	7,922,039	(4,483,570)
Depreciation	252,179	264,019	11,840	255,061	3,003,594	3,144,855	141,262	3,071,986	68,393
Net Income / Cost of Operations	(2,596,850)	(519,478)	(2,077,372)	(241,164)	434,875	450,058	(15,182)	4,850,052	(4,415,177)

Bella Vista POA
Water Utility Consolidated - Charlie Holt-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD December 2022				YTD December 2022				
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Assessments	0	100	(100)	100	1,000	1,200	(200)	1,200	(200)
Investment Income	0	0	0	70	0	0	0	8,934	(8,934)
Water	681,294	651,065	30,229	641,847	9,428,452	8,818,626	609,826	8,644,346	784,107
Restricted Revenue	0	0	0	106	399	0	399	825	(427)
Water Capital Buy In Fees	127,500	91,666	35,834	92,500	1,495,000	1,099,992	395,008	1,055,000	440,000
Water Late Fees	13,738	12,300	1,438	12,338	154,346	147,600	6,746	134,422	19,924
Gain / Loss Disposal Surplus Assets	0	0	0	0	13,482	0	13,482	50,700	(37,218)
NSF Fees	375	270	105	100	4,050	3,240	810	3,100	950
Credit Card Convenience Fee	0	5,370	(5,370)	0	0	38,492	(38,492)	0	0
Inter Company Interest Income	450	394	57	513	4,683	5,319	(635)	6,361	(1,677)
Other	7,547	7,695	(148)	7,876	97,003	100,580	(3,577)	89,437	7,566
Total Income	830,905	768,859	62,046	755,449	11,198,416	10,215,048	983,368	9,994,325	1,204,091
Water	213,555	210,167	(3,388)	161,640	2,694,035	2,476,965	(217,070)	2,359,699	(334,336)
Total Cost of Goods	213,555	210,167	(3,388)	161,640	2,694,035	2,476,965	(217,070)	2,359,699	(334,336)
Gross Profit	617,351	558,692	58,658	593,809	8,504,381	7,738,083	766,297	7,634,626	869,755
Expenses									
Salary and Wages	181,796	149,821	(31,975)	147,890	1,369,509	1,320,569	(48,940)	1,191,143	(178,366)
Employee Benefits	47,938	43,294	(4,643)	26,841	595,843	466,453	(129,390)	440,597	(155,246)
Memberships, Training and Travel	1,671	508	(1,163)	134	24,226	30,711	6,485	12,484	(11,742)
Supplies	22,596	23,235	639	13,894	623,625	424,120	(199,505)	396,869	(226,756)
Fuel and Oil	6,731	3,900	(2,831)	5,282	92,980	50,500	(42,480)	59,952	(33,028)
Equipment and Tools	9,042	360	(8,682)	(4,953)	59,547	40,620	(18,927)	19,178	(40,369)
Lease, Rents and Licenses	6,160	6,413	253	6,369	75,059	76,956	1,897	75,582	524
Maintenance and Repairs	88,630	17,800	(70,830)	69,303	433,115	255,000	(178,115)	299,533	(133,582)
Maintenance and Service Agreements	5,464	2,032	(3,432)	2,933	86,896	64,199	(22,697)	67,265	(19,630)
Outside Contracts	21,539	22,475	936	21,251	268,701	283,152	14,451	264,242	(4,460)
Professional Services	0	0	0	60,750	33,907	49,446	15,539	72,223	38,316
Insurance	18,059	14,999	(3,060)	3,994	193,339	180,291	(13,048)	171,494	(21,845)
Utilities	14,182	8,599	(5,583)	10,771	145,155	110,781	(34,374)	111,419	(33,736)
Taxes and Permits	23,566	19,921	(3,645)	21,010	252,245	249,247	(2,998)	245,666	(6,580)
Postage	4,089	4,080	(9)	4,860	45,351	48,960	3,609	48,115	2,764
Credit Card Fees & Interest Expense	17,678	17,040	(638)	1,702	236,967	247,518	10,551	197,321	(39,646)
Bad Debts	348	100	(248)	418	5,743	1,200	(4,543)	2,858	(2,885)
Uniforms	873	0	(873)	138	10,386	8,000	(2,386)	10,191	(195)
Donations	0	0	0	0	25,000	0	(25,000)	25,000	0
Other	773	0	(773)	(824)	2,390	0	(2,390)	(9,214)	(11,604)
Total Operating Expenses	471,134	334,577	(136,557)	391,762	4,579,983	3,907,723	(672,260)	3,701,919	(878,064)

Bella Vista POA
Water Utility Consolidated - Charlie Holt-All
For the Twelve Months Ending December 31, 2022

	MTD				YTD				Year to Year Actual Compared
	MTD December 2022			Prior Year	YTD December 2022			Prior Year	
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	
EBITDA	146,216	224,115	(77,899)	202,047	3,924,398	3,830,360	94,038	3,932,707	(8,309)
Allocations - MAC	40,097	40,097	0	37,863	481,162	481,162	0	454,355	(26,807)
Allocations - F & A	75,185	75,185	0	70,996	902,214	902,214	0	851,949	(50,265)
Total Allocations	115,281	115,281	0	108,859	1,383,376	1,383,376	0	1,306,304	(77,072)
Pre Depreciation Gross	30,935	108,834	(77,899)	93,188	2,541,022	2,446,984	94,038	2,626,403	(85,381)
Depreciation	110,221	113,729	3,509	110,050	1,316,165	1,359,662	43,496	1,317,552	1,386
Net Income / Cost of Operations	(79,286)	(4,895)	(74,390)	(16,862)	1,224,856	1,087,322	137,534	1,308,851	(83,995)

Bella Vista POA
POA w/o Water-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Assessments	934,185	904,752	29,433	915,023	11,096,055	10,804,356	291,699	10,823,480	272,575
City of Bella Vista	5,936	2,968	2,968	2,968	11,872	11,872	0	14,772	(2,900)
Food and Beverage	232,298	168,400	63,898	232,729	3,477,407	2,912,430	564,977	2,953,530	523,877
Golf	94,675	99,803	(5,128)	169,498	4,229,464	3,957,096	272,368	4,003,722	225,742
Pro Shop	38,451	33,332	5,118	48,937	746,440	568,404	178,037	673,838	72,602
Other Recreation	1,893	2,667	(774)	2,132	66,442	68,680	(2,238)	67,433	(991)
RV	23,765	17,767	5,998	33,235	673,687	679,117	(5,430)	623,199	50,487
Facility Use Fees	977	2,730	(1,753)	7,902	622,157	591,090	31,067	601,405	20,751
Boat	51	50	1	1,738	530,650	532,184	(1,534)	492,847	37,802
Investment Income	28,550	0	28,550	219	135,759	0	135,759	4,787	130,972
Lot Sales	0	50,000	(50,000)	155,610	1,089,623	355,000	734,623	803,584	286,039
Transfer Fees	48,300	61,757	(13,457)	71,625	840,054	1,076,108	(236,054)	1,057,024	(216,970)
Past Due Collections	10,661	20,496	(9,835)	18,387	279,054	292,907	(13,853)	375,114	(96,060)
Advertising Income	(6,382)	6,600	(12,982)	12,570	142,485	166,755	(24,270)	165,033	(22,548)
Rebates	229	0	229	1,105	5,333	0	5,333	5,940	(607)
POA Lot Inventory Valuation	73	650	(578)	145	13,785	8,000	5,785	9,208	4,578
Gain / Loss Disposal Surplus Assets	(62,120)	0	(62,120)	0	11,867	12,800	(933)	125,805	(113,938)
Water Rent Income	6,160	6,160	0	5,980	73,920	73,920	0	71,760	2,160
Cell Tower Rents	0	3,330	(3,330)	3,729	911,832	68,630	843,202	65,637	846,196
Legal Fees	1,288	5,000	(3,712)	3,453	72,129	60,000	12,129	37,151	34,978
Rents - Leases Facilities	1,275	1,250	25	1,000	15,300	15,000	300	11,000	4,300
Donations Received	0	0	0	13,602	5,711	6,060	(349)	22,402	(16,691)
NSF Fees	925	400	525	275	8,276	4,900	3,376	4,300	3,976
Credit Card Convenience Fee	0	3,433	(3,433)	0	0	53,778	(53,778)	0	0
Other	7,844	1,425	6,419	7,543	161,442	58,670	102,772	2,080,272	(1,918,830)
Total Income	1,369,034	1,392,970	(23,936)	1,709,404	25,220,744	22,377,757	2,842,987	25,093,243	127,500
Food and Beverage	79,203	60,513	(18,690)	89,368	1,323,568	1,045,177	(278,391)	1,074,170	(249,398)
Pro Shop	22,989	26,772	3,783	37,768	536,411	406,328	(130,083)	485,432	(50,979)
Recreation	979	1,655	676	2,495	91,424	67,920	(23,504)	87,435	(3,989)
Total Cost of Goods	103,171	88,940	(14,230)	129,632	1,951,403	1,519,425	(431,979)	1,647,037	(304,366)
Gross Profit	1,265,864	1,304,030	(38,166)	1,579,773	23,269,340	20,858,332	2,411,008	23,446,206	(176,866)
Expenses									
Salary and Wages	1,441,383	1,068,203	(373,180)	983,002	10,867,820	10,559,034	(308,786)	9,712,437	(1,155,383)
Employee Benefits	244,194	215,960	(28,234)	142,976	2,595,361	2,302,357	(293,004)	2,119,073	(476,289)
Memberships, Training and Travel	12,741	6,905	(5,836)	13,459	148,957	139,808	(9,149)	135,840	(13,117)
Supplies	96,850	33,012	(63,838)	53,414	1,200,539	1,111,716	(88,824)	1,025,268	(175,271)
Fuel and Oil	11,894	8,075	(3,819)	16,679	281,503	181,358	(100,145)	203,477	(78,026)
Equipment and Tools	64,516	14,800	(49,716)	4,596	466,830	417,277	(49,553)	186,575	(280,255)
Lease, Rents and Licenses	66,580	79,037	12,457	71,501	830,181	928,095	97,914	835,164	4,983
Maintenance and Repairs	254,815	33,785	(221,030)	107,834	1,270,916	897,827	(373,089)	954,719	(316,196)

Bella Vista POA
POA w/o Water-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Maintenance and Service Agreements	57,081	47,469	(9,612)	39,783	607,926	676,279	68,353	514,971	(92,955)
Outside Contracts	110,984	41,794	(69,190)	39,809	563,051	456,301	(106,750)	465,693	(97,358)
Professional Services	1,128,191	21,650	(1,106,541)	56,947	1,613,006	528,541	(1,084,465)	491,377	(1,121,628)
Insurance	58,617	47,204	(11,413)	10,838	622,442	568,569	(53,873)	538,600	(83,843)
Utilities	98,678	77,850	(20,828)	91,371	1,268,602	1,049,539	(219,063)	1,070,485	(198,117)
Taxes and Permits	48,037	41,565	(6,472)	29,860	470,317	465,637	(4,680)	435,137	(35,180)
Postage	17,228	11,400	(5,828)	13,606	112,113	101,311	(10,802)	95,669	(16,445)
Credit Card Fees & Interest Expense	33,750	21,921	(11,829)	30,154	490,997	401,680	(89,317)	340,690	(150,307)
Membership Elections	0	0	0	0	111,129	41,000	(70,129)	41,098	(70,031)
Advertising Expense	10,433	9,684	(749)	44,405	157,648	167,720	10,072	173,756	16,108
Bad Debts	(1,655)	3,000	4,655	(9,178)	(2,720)	36,000	38,720	68,167	70,887
Uniforms	2,298	0	(2,298)	8,878	38,012	52,260	14,248	42,060	4,048
Donations	0	50	50	0	4,934	600	(4,334)	643	(4,291)
Discounts Earned	(11,633)	(8,136)	3,497	(5,248)	(75,081)	(94,697)	(19,616)	(88,372)	(13,291)
Inter Company Interest Exp	450	394	(57)	513	4,683	5,319	635	6,361	1,677
Other	11,321	7,983	(3,338)	22,724	106,104	100,249	(5,855)	87,989	(18,115)
Total Operating Expenses	3,756,751	1,783,604	(1,973,147)	1,767,923	23,755,270	21,093,779	(2,661,490)	19,456,874	(4,298,395)
EBITDA	(2,490,887)	(479,574)	(2,011,313)	(188,150)	(485,929)	(235,447)	(250,482)	3,989,332	(4,475,261)
Allocations - MAC	(40,097)	(40,097)	0	(37,863)	(481,162)	(481,162)	0	(454,355)	26,807
Allocations - F & A	(75,185)	(75,185)	0	(70,996)	(902,214)	(902,214)	0	(851,949)	50,265
Total Allocations	(115,281)	(115,281)	0	(108,859)	(1,383,376)	(1,383,376)	0	(1,306,304)	77,072
Pre Depreciation Gross	(2,375,606)	(364,293)	(2,011,313)	(79,292)	897,447	1,147,929	(250,482)	5,295,636	(4,398,189)
Depreciation	141,958	150,289	8,331	145,011	1,687,428	1,785,194	97,765	1,754,435	67,007
Net Income / Cost of Operations	(2,517,564)	(514,582)	(2,002,982)	(224,302)	(789,981)	(637,265)	(152,716)	3,541,201	(4,331,182)

Bella Vista POA
Food and Beverage Division - Tommy Lee-All
For the Twelve Months Ending December 31, 2022

	MTD				YTD				
	MTD December 2022			Prior Year	YTD December 2022			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Income									
Food and Beverage	231,844	168,400	63,444	232,088	3,433,395	2,912,430	520,965	2,917,727	515,667
Facility Use Fees	(19,528)	(8,150)	(11,378)	(10,482)	(196,438)	(126,863)	(69,575)	(116,150)	(80,288)
Rebates	229	0	229	1,105	5,333	0	5,333	5,940	(607)
Gain / Loss Disposal Surplus Assets	0	0	0	0	906	0	906	0	906
Donations Received	0	0	0	0	0	0	0	8,800	(8,800)
Other	437	0	437	481	1,583	0	1,583	4,926	(3,344)
Total Income	212,982	160,250	52,732	223,193	3,244,778	2,785,567	459,211	2,821,244	423,534
Food and Beverage	76,780	60,513	(16,267)	88,472	1,298,215	1,045,177	(253,038)	1,056,214	(242,000)
Total Cost of Goods	76,780	60,513	(16,267)	88,472	1,298,215	1,045,177	(253,038)	1,056,214	(242,000)
Gross Profit	136,201	99,737	36,464	134,722	1,946,563	1,740,390	206,173	1,765,030	181,534
Expenses									
Salary and Wages	212,241	146,355	(65,885)	148,620	1,583,897	1,320,328	(263,569)	1,263,284	(320,613)
Employee Benefits	28,132	17,755	(10,377)	20,810	218,224	163,683	(54,541)	191,941	(26,283)
Memberships, Training and Travel	1,138	363	(775)	629	15,257	8,356	(6,901)	9,307	(5,949)
Supplies	21,323	11,825	(9,498)	10,372	204,711	169,350	(35,361)	183,293	(21,418)
Fuel and Oil	58	0	(58)	0	337	0	(337)	472	135
Equipment and Tools	9,390	100	(9,290)	1,053	19,166	4,000	(15,166)	6,543	(12,624)
Lease, Rents and Licenses	0	69	69	109	2,245	828	(1,417)	1,455	(790)
Maintenance and Repairs	1,145	0	(1,145)	252	7,798	400	(7,398)	5,041	(2,757)
Maintenance and Service Agreements	3,547	217	(3,330)	117	12,415	6,504	(5,911)	6,283	(6,131)
Outside Contracts	1,009	225	(784)	220	6,134	3,525	(2,609)	3,323	(2,810)
Insurance	2,709	574	(2,135)	721	18,110	7,020	(11,090)	7,166	(10,944)
Utilities	5,803	3,281	(2,522)	5,369	57,080	39,447	(17,633)	39,494	(17,586)
Taxes and Permits	0	0	0	51	6,906	13,085	6,179	7,106	201
Postage	0	0	0	26	124	0	(124)	178	54
Credit Card Fees & Interest Expense	176	39	(137)	6,495	2,357	546	(1,811)	84,925	82,568
Advertising Expense	482	1,250	768	5,769	20,737	24,480	3,743	35,125	14,388
Uniforms	796	0	(796)	0	5,085	4,350	(735)	3,496	(1,589)
Other	1,335	0	(1,335)	775	7,976	0	(7,976)	2,063	(5,914)
Total Operating Expenses	289,282	182,053	(107,229)	201,386	2,188,557	1,765,902	(422,655)	1,850,495	(338,062)
EBITDA	(153,081)	(82,316)	(70,764)	(66,664)	(241,994)	(25,512)	(216,482)	(85,465)	(156,528)
Pre Depreciation Gross	(153,081)	(82,316)	(70,764)	(66,664)	(241,994)	(25,512)	(216,482)	(85,465)	(156,528)
Depreciation	1,203	856	(347)	614	8,240	9,056	816	5,997	(2,243)
Net Income / Cost of Operations	(154,284)	(83,172)	(71,111)	(67,278)	(250,233)	(34,568)	(215,666)	(91,462)	(158,771)

**Bella Vista POA
Clubhouses-All
For the Twelve Months Ending December 31, 2022**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD December 2022 Actual	Budget	VAR		YTD December 2022 Budget	VAR	Actual		
Income									
Rents - Leases Facilities	1,275	1,250	25	1,000	15,300	15,000	300	11,000	4,300
Total Income	1,275	1,250	25	1,000	15,300	15,000	300	11,000	4,300
Gross Profit	1,275	1,250	25	1,000	15,300	15,000	300	11,000	4,300
Expenses									
Salary and Wages	0	0	0	63	0	0	0	73	73
Employee Benefits	0	0	0	8	46	0	(46)	9	(37)
Memberships, Training and Travel	119	170	51	137	1,915	2,040	125	1,446	(469)
Supplies	6,234	300	(5,934)	0	27,456	3,600	(23,856)	3,166	(24,291)
Equipment and Tools	8,796	4,500	(4,296)	(2,954)	67,918	86,200	18,282	25,245	(42,674)
Lease, Rents and Licenses	349	0	(349)	0	1,613	0	(1,613)	0	(1,613)
Maintenance and Repairs	46,926	6,550	(40,376)	7,830	162,790	120,800	(41,990)	92,368	(70,421)
Maintenance and Service Agreements	12,419	9,459	(2,960)	8,716	97,914	113,508	15,594	97,981	66
Outside Contracts	6,702	3,768	(2,934)	3,961	45,072	41,866	(3,206)	41,023	(4,049)
Insurance	0	0	0	0	0	0	0	0	0
Utilities	18,210	13,807	(4,403)	16,539	210,921	171,844	(39,077)	172,211	(38,710)
Taxes and Permits	112	0	(112)	42	1,116	0	(1,116)	769	(347)
Advertising Expense	0	0	0	0	438	0	(438)	0	(438)
Other	0	0	0	0	39	0	(39)	3,739	3,700
Total Operating Expenses	99,868	38,554	(61,314)	34,344	617,239	539,858	(77,381)	438,030	(179,209)
EBITDA	(98,593)	(37,304)	(61,289)	(33,344)	(601,939)	(524,858)	(77,081)	(427,030)	(174,909)
Allocations - F & A	(3,267)	(3,267)	0	(3,085)	(39,210)	(39,210)	0	(37,025)	2,184
Total Allocations	(3,267)	(3,267)	0	(3,085)	(39,210)	(39,210)	0	(37,025)	2,184
Pre Depreciation Gross	(95,326)	(34,037)	(61,289)	(30,258)	(562,729)	(485,648)	(77,081)	(390,005)	(172,724)
Depreciation	47,058	47,837	779	49,162	578,073	584,823	6,749	589,613	11,540
Net Income / Cost of Operations	(142,383)	(81,874)	(60,510)	(79,420)	(1,140,803)	(1,070,471)	(70,332)	(979,618)	(161,185)

Bella Vista POA
Golf Maintenance - Keith Ihms-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD December 2022 Actual	MTD December 2022 Budget	MTD December 2022 VAR		YTD December 2022 Actual	YTD December 2022 Budget	YTD December 2022 VAR		
Income									
Gain / Loss Disposal Surplus Assets	0	0	0	0	35,120	0	35,120	9,835	25,285
Other	0	0	0	0	31,850	0	31,850	2,530	29,320
Total Income	0	0	0	0	66,970	0	66,970	12,365	54,605
Gross Profit	0	0	0	0	66,970	0	66,970	12,365	54,605
Expenses									
Salary and Wages	239,243	223,575	(15,668)	220,829	2,011,400	2,201,976	190,576	1,898,050	(113,350)
Employee Benefits	24,133	26,454	2,321	25,756	225,115	266,884	41,769	222,638	(2,477)
Memberships, Training and Travel	2,222	1,675	(547)	1,675	7,773	13,525	5,752	6,985	(788)
Supplies	4,500	4,120	(380)	3,923	601,749	596,949	(4,800)	541,593	(60,156)
Fuel and Oil	3,908	2,700	(1,208)	9,998	145,446	88,500	(56,946)	109,250	(36,196)
Equipment and Tools	4,552	625	(3,927)	1,751	61,269	37,319	(23,950)	10,250	(51,018)
Lease, Rents and Licenses	37,224	48,924	11,700	46,963	557,343	566,238	8,895	548,439	(8,904)
Maintenance and Repairs	133,733	8,575	(125,158)	19,863	562,262	313,654	(248,608)	444,655	(117,607)
Maintenance and Service Agreements	739	747	8	734	11,470	12,864	1,394	11,320	(150)
Outside Contracts	400	0	(400)	2,153	21,038	30,486	9,448	7,487	(13,551)
Professional Services	0	0	0	0	2,921	5,040	2,119	0	(2,921)
Insurance	2,331	834	(1,497)	716	17,607	10,466	(7,141)	10,309	(7,298)
Utilities	17,579	16,098	(1,481)	15,766	307,691	248,926	(58,765)	252,808	(54,883)
Taxes and Permits	742	308	(434)	0	20,515	30,222	9,707	19,826	(689)
Postage	0	20	20	0	134	240	106	41	(93)
Uniforms	728	0	(728)	224	15,136	17,800	2,664	15,613	477
Donations	0	0	0	0	125	0	(125)	0	(125)
Other	0	0	0	(224)	538	0	(538)	191	(347)
Total Operating Expenses	472,035	334,655	(137,380)	350,126	4,569,532	4,441,089	(128,442)	4,099,455	(470,077)
EBITDA	(472,035)	(334,655)	(137,380)	(350,126)	(4,502,562)	(4,441,089)	(61,472)	(4,087,090)	(415,472)
Pre Depreciation Gross	(472,035)	(334,655)	(137,380)	(350,126)	(4,502,562)	(4,441,089)	(61,472)	(4,087,090)	(415,472)
Depreciation	41,832	41,730	(102)	46,132	516,205	515,250	(955)	559,758	43,553
Net Income / Cost of Operations	(513,867)	(376,385)	(137,482)	(396,258)	(5,018,767)	(4,956,340)	(62,427)	(4,646,848)	(371,919)

Bella Vista POA
Golf Operations - Darryl Muldoon-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	YTD			Prior Year	Year to Year
	MTD December 2022				YTD December 2022				
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Food and Beverage	(5)	0	(5)	0	(5)	0	(5)	0	(5)
Golf	94,675	99,803	(5,128)	169,498	4,229,464	3,957,096	272,368	4,003,722	225,742
Pro Shop	38,451	33,332	5,118	48,937	746,440	568,404	178,037	673,838	72,602
Gain / Loss Disposal Surplus Assets	0	0	0	0	3,200	0	3,200	0	3,200
Other	357	1,225	(868)	1,478	12,832	22,475	(9,643)	22,196	(9,364)
Total Income	133,478	134,360	(883)	219,913	4,991,931	4,547,975	443,956	4,699,756	292,175
Food and Beverage	2,225	0	(2,225)	0	2,225	0	(2,225)	0	(2,225)
Pro Shop	22,989	26,772	3,783	37,768	536,411	406,328	(130,083)	485,432	(50,979)
Total Cost of Goods	25,214	26,772	1,558	37,768	538,636	406,328	(132,308)	485,432	(53,204)
Gross Profit	108,264	107,588	676	182,144	4,453,295	4,141,647	311,648	4,214,324	238,971
Expenses									
Salary and Wages	171,441	120,223	(51,218)	119,831	1,285,186	1,273,510	(11,675)	1,179,375	(105,810)
Employee Benefits	17,958	14,477	(3,480)	14,648	151,009	157,435	6,425	145,831	(5,179)
Memberships, Training and Travel	529	260	(269)	127	22,052	16,632	(5,420)	8,787	(13,265)
Supplies	4,334	2,064	(2,270)	4,050	77,045	54,621	(22,423)	49,559	(27,486)
Fuel and Oil	101	80	(21)	47	2,268	1,448	(820)	1,485	(783)
Equipment and Tools	241	0	(241)	1,177	47,760	37,185	(10,575)	20,482	(27,278)
Lease, Rents and Licenses	27,289	25,985	(1,304)	19,939	247,895	311,823	63,928	240,589	(7,306)
Maintenance and Repairs	26,351	1,995	(24,356)	14,411	59,040	28,552	(30,488)	37,730	(21,311)
Maintenance and Service Agreements	10,283	7,499	(2,784)	7,972	117,077	99,400	(17,677)	99,021	(18,056)
Outside Contracts	38	3,842	3,804	2,629	22,785	43,673	20,888	37,233	14,448
Insurance	1,651	312	(1,339)	441	11,792	3,843	(7,949)	6,471	(5,321)
Utilities	10,469	7,957	(2,512)	11,027	142,321	105,035	(37,286)	134,962	(7,359)
Taxes and Permits	10,931	699	(10,232)	0	19,299	17,414	(1,885)	18,849	(450)
Postage	374	265	(109)	125	1,076	461	(615)	659	(417)
Credit Card Fees & Interest Expense	436	216	(220)	14,133	3,487	2,551	(937)	145,025	141,537
Advertising Expense	0	81	81	0	10,600	22,048	11,448	2,158	(8,442)
Uniforms	165	0	(165)	142	2,258	2,050	(208)	1,156	(1,102)
Donations	0	0	0	0	0	0	0	9	9
Other	(162)	(15)	147	707	5,395	(180)	(5,575)	(1,533)	(6,928)
Total Operating Expenses	282,429	185,940	(96,488)	211,404	2,228,346	2,177,501	(50,844)	2,127,847	(100,498)
EBITDA	(174,165)	(78,353)	(95,812)	(29,259)	2,224,950	1,964,146	260,804	2,086,477	138,473
Pre Depreciation Gross	(174,165)	(78,353)	(95,812)	(29,259)	2,224,950	1,964,146	260,804	2,086,477	138,473
Depreciation	4,776	4,966	189	4,333	51,844	56,097	4,253	48,664	(3,180)

Bella Vista POA
Golf Operations - Darryl Muldoon-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	Actual	YTD		Prior Year	Year to Year Actual Compared
	MTD December 2022					YTD December 2022			
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	
Net Income / Cost of Operations	<u>(178,941)</u>	<u>(83,318)</u>	<u>(95,623)</u>	<u>(33,592)</u>	<u>2,173,106</u>	<u>1,908,049</u>	<u>265,057</u>	<u>2,037,812</u>	<u>135,293</u>

Bella Vista POA
Rec Division - Joan Glubczynski-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	YTD			Prior Year	Year to Year
	MTD December 2022				YTD December 2022				
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Food and Beverage	381	0	381	584	42,749	0	42,749	34,635	8,114
Other Recreation	1,634	2,411	(777)	1,910	60,284	63,335	(3,051)	60,470	(186)
RV	23,765	17,767	5,998	33,235	573,078	552,617	20,461	517,926	55,153
Facility Use Fees	13,769	7,045	6,724	14,430	338,151	254,891	83,260	278,493	59,658
Boat	0	0	0	1,738	271,458	274,784	(3,326)	243,984	27,473
Gain / Loss Disposal Surplus Assets	(62,120)	0	(62,120)	0	(49,774)	0	(49,774)	170	(49,944)
Donations Received	0	0	0	13,602	2,969	0	2,969	13,602	(10,633)
Other	6,684	200	6,484	671	47,821	6,195	41,626	10,080	37,742
Total Income	(15,887)	27,423	(43,310)	66,168	1,286,736	1,151,822	134,914	1,159,359	127,377
Food and Beverage	185	0	(185)	849	21,695	0	(21,695)	16,936	(4,759)
Recreation	(484)	525	1,009	1,230	61,854	42,055	(19,799)	57,242	(4,612)
Total Cost of Goods	(299)	525	824	2,079	83,548	42,055	(41,493)	74,178	(9,371)
Gross Profit	(15,587)	26,898	(42,485)	64,090	1,203,188	1,109,767	93,421	1,085,182	118,006
Expenses									
Salary and Wages	97,506	78,443	(19,062)	59,539	922,263	873,487	(48,776)	847,702	(74,561)
Employee Benefits	10,205	9,271	(935)	5,952	106,388	101,187	(5,202)	102,014	(4,374)
Memberships, Training and Travel	449	311	(138)	503	11,256	13,812	2,556	8,542	(2,714)
Supplies	2,109	1,693	(416)	3,187	75,012	83,045	8,033	71,185	(3,826)
Fuel and Oil	458	85	(373)	162	7,239	2,415	(4,824)	2,902	(4,337)
Equipment and Tools	10,620	50	(10,570)	7,060	76,347	77,968	1,621	50,270	(26,077)
Lease, Rents and Licenses	0	183	183	90	1,293	2,719	1,426	1,244	(49)
Maintenance and Repairs	14,832	2,860	(11,972)	17,238	191,596	174,271	(17,325)	147,696	(43,900)
Maintenance and Service Agreements	7,997	5,268	(2,729)	6,252	101,227	76,729	(24,498)	80,909	(20,319)
Outside Contracts	1,924	1,800	(124)	1,649	50,986	39,784	(11,202)	39,280	(11,707)
Insurance	970	333	(637)	294	8,234	5,772	(2,462)	4,390	(3,844)
Utilities	22,370	18,562	(3,808)	23,892	321,000	275,204	(45,796)	276,848	(44,151)
Taxes and Permits	247	175	(72)	541	6,579	1,041	(5,538)	3,981	(2,598)
Postage	0	0	0	0	41	20	(21)	0	(41)
Credit Card Fees & Interest Expense	44	91	47	1,512	1,434	1,201	(233)	32,901	31,466
Advertising Expense	0	0	0	0	9,907	9,800	(107)	9,137	(770)
Uniforms	412	0	(412)	0	2,868	3,910	1,042	2,426	(442)
Other	671	535	(136)	746	17,391	15,730	(1,661)	8,489	(8,902)
Total Operating Expenses	170,815	119,660	(51,155)	128,617	1,911,061	1,758,095	(152,966)	1,689,916	(221,145)
EBITDA	(186,402)	(92,762)	(93,641)	(64,527)	(707,873)	(648,328)	(59,545)	(604,734)	(103,139)
Pre Depreciation Gross	(186,402)	(92,762)	(93,641)	(64,527)	(707,873)	(648,328)	(59,545)	(604,734)	(103,139)

Bella Vista POA
Rec Division - Joan Glubczynski-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	Actual	YTD			Year to Year Actual Compared
	MTD December 2022					YTD December 2022			
	Actual	Budget	VAR			Budget	VAR	Prior Year Actual	
Depreciation	28,463	29,458	995	28,878	331,864	351,422	19,559	348,193	16,329
Net Income / Cost of Operations	<u>(214,865)</u>	<u>(122,219)</u>	<u>(92,646)</u>	<u>(93,405)</u>	<u>(1,039,737)</u>	<u>(999,751)</u>	<u>(39,987)</u>	<u>(952,927)</u>	<u>(86,810)</u>

Bella Vista POA
Maint and Const Division - Mike Taggart-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD December 2022 Actual	Budget	VAR		YTD December 2022 Budget	VAR	Actual		
Income									
Gain / Loss Disposal Surplus Assets	0	0	0	0	15,747	9,800	5,947	110,000	(94,253)
Cell Tower Rents	0	3,330	(3,330)	3,729	38,011	68,630	(30,619)	65,637	(27,626)
Other	0	0	0	0	506	0	506	14,454	(13,948)
Total Income	0	3,330	(3,330)	3,729	54,264	78,430	(24,166)	190,090	(135,826)
Gross Profit	0	3,330	(3,330)	3,729	54,264	78,430	(24,166)	190,090	(135,826)
Expenses									
Salary and Wages	191,482	163,953	(27,529)	125,129	1,423,426	1,439,522	16,096	1,241,950	(181,477)
Employee Benefits	19,820	20,491	672	14,714	162,990	190,322	27,332	151,498	(11,492)
Memberships, Training and Travel	0	0	0	675	2,072	2,240	168	1,421	(650)
Supplies	920	1,095	175	1,064	9,685	18,235	8,550	12,181	2,496
Fuel and Oil	5,182	3,730	(1,452)	4,619	86,160	61,900	(24,260)	63,837	(22,323)
Equipment and Tools	18,494	525	(17,969)	455	66,451	32,280	(34,171)	4,940	(61,510)
Lease, Rents and Licenses	0	815	815	717	197	980	783	1,047	851
Maintenance and Repairs	19,910	10,810	(9,100)	17,217	210,913	116,095	(94,818)	136,449	(74,464)
Maintenance and Service Agreements	1,177	772	(405)	670	12,492	9,544	(2,948)	9,313	(3,179)
Outside Contracts	1,950	3,450	1,500	134	13,855	26,210	12,355	8,772	(5,083)
Insurance	2,917	1,031	(1,886)	944	19,379	11,728	(7,651)	11,049	(8,330)
Utilities	5,766	4,304	(1,462)	4,036	65,704	46,932	(18,772)	48,048	(17,656)
Taxes and Permits	522	55	(467)	444	7,159	4,578	(2,581)	4,989	(2,170)
Postage	0	0	0	0	62	0	(62)	0	(62)
Advertising Expense	0	0	0	0	0	150	150	(2,304)	(2,304)
Uniforms	148	0	(148)	2,647	7,309	8,800	1,491	8,352	1,043
Other	0	0	0	0	1,211	700	(511)	2,134	923
Total Operating Expenses	268,287	211,031	(57,255)	173,466	2,089,065	1,970,216	(118,848)	1,703,676	(385,389)
EBITDA	(268,287)	(207,701)	(60,585)	(169,737)	(2,034,801)	(1,891,786)	(143,014)	(1,513,586)	(521,215)
Allocations - MAC	(40,097)	(40,097)	0	(37,863)	(481,162)	(481,162)	0	(454,355)	26,807
Total Allocations	(40,097)	(40,097)	0	(37,863)	(481,162)	(481,162)	0	(454,355)	26,807
Pre Depreciation Gross	(228,190)	(167,605)	(60,585)	(131,874)	(1,553,639)	(1,410,625)	(143,014)	(1,059,231)	(494,408)
Depreciation	6,467	6,517	50	4,646	64,190	68,879	4,689	72,708	8,518
Net Income / Cost of Operations	(234,657)	(174,122)	(60,536)	(136,519)	(1,617,829)	(1,479,504)	(138,325)	(1,131,939)	(485,890)

Bella Vista POA
Lakes and Parks Division - Rick Echols-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	YTD			Year to Year	
	MTD December 2022				YTD December 2022				
	Actual	Budget	VAR		Actual	Budget	VAR		Actual
Income									
City of Bella Vista	5,936	2,968	2,968	2,968	11,872	11,872	0	14,772	(2,900)
Food and Beverage	78	0	78	57	1,269	0	1,269	1,168	101
Other Recreation	259	256	3	222	6,157	5,345	812	6,963	(806)
RV	0	0	0	0	100,609	126,500	(25,891)	105,274	(4,665)
Facility Use Fees	6,731	2,735	3,996	3,954	87,462	78,457	9,005	82,075	5,387
Boat	51	50	1	0	259,192	257,400	1,792	248,863	10,329
Gain / Loss Disposal Surplus Assets	0	0	0	0	6,515	3,000	3,515	5,800	715
Donations Received	0	0	0	0	2,742	6,060	(3,318)	0	2,742
Other	(37)	0	(37)	(23)	1,440	25,000	(23,560)	3,914	(2,475)
Total Income	13,019	6,009	7,010	7,178	477,258	513,634	(36,376)	468,829	8,429
Food and Beverage	13	0	(13)	48	1,434	0	(1,434)	1,020	(414)
Recreation	1,463	1,130	(333)	1,265	29,570	25,865	(3,705)	30,193	623
Total Cost of Goods	1,475	1,130	(345)	1,313	31,004	25,865	(5,139)	31,213	209
Gross Profit	11,543	4,879	6,664	5,865	446,253	487,769	(41,516)	437,616	8,637
Expenses									
Salary and Wages	73,323	57,092	(16,232)	47,777	533,461	539,998	6,537	436,705	(96,756)
Employee Benefits	7,572	7,006	(566)	4,974	61,043	64,386	3,343	51,919	(9,124)
Memberships, Training and Travel	401	0	(401)	0	1,056	2,515	1,459	1,243	187
Supplies	18,335	4,200	(14,135)	1,129	88,080	77,505	(10,575)	41,680	(46,400)
Fuel and Oil	2,053	1,280	(773)	1,598	36,714	24,695	(12,019)	22,939	(13,775)
Equipment and Tools	6,050	150	(5,900)	754	38,381	17,825	(20,556)	7,940	(30,441)
Lease, Rents and Licenses	0	25	25	16	750	300	(450)	265	(485)
Maintenance and Repairs	11,917	2,615	(9,302)	14,215	71,787	117,085	45,298	66,228	(5,559)
Maintenance and Service Agreements	4,138	2,840	(1,298)	3,436	51,881	44,660	(7,221)	41,060	(10,821)
Outside Contracts	1,673	1,120	(553)	1,598	63,889	57,861	(6,029)	22,229	(41,661)
Professional Services	36,949	0	(36,949)	0	38,843	100,000	61,158	0	(38,843)
Insurance	670	206	(464)	208	4,696	2,498	(2,198)	2,428	(2,267)
Utilities	5,080	4,100	(980)	4,257	48,531	43,700	(4,831)	47,391	(1,140)
Taxes and Permits	1,402	0	(1,402)	3,181	5,015	3,900	(1,115)	6,873	1,858
Postage	0	10	10	0	83	410	327	13	(70)
Credit Card Fees & Interest Expense	0	15	15	340	277	181	(96)	15,788	15,511
Uniforms	0	0	0	2,070	3,352	5,550	2,198	5,559	2,207
Other	(164)	0	164	414	(57)	0	57	(168)	(110)
Total Operating Expenses	169,400	80,659	(88,741)	85,966	1,047,781	1,103,069	55,288	770,091	(277,690)
EBITDA	(157,857)	(75,780)	(82,077)	(80,101)	(601,527)	(615,300)	13,773	(332,475)	(269,053)

Bella Vista POA
Lakes and Parks Division - Rick Echols-All
For the Twelve Months Ending December 31, 2022

	MTD				YTD			Year to Year Actual Compared	
	MTD December 2022			Prior Year	YTD December 2022		Prior Year		
	Actual	Budget	VAR	Actual	Actual	Budget	VAR		Actual
Pre Depreciation Gross	(157,857)	(75,780)	(82,077)	(80,101)	(601,527)	(615,300)	13,773	(332,475)	(269,053)
Depreciation	8,604	9,839	1,235	8,274	100,497	110,819	10,322	94,681	(5,817)
Net Income / Cost of Operations	<u>(166,461)</u>	<u>(85,619)</u>	<u>(80,841)</u>	<u>(88,375)</u>	<u>(702,024)</u>	<u>(726,119)</u>	<u>24,095</u>	<u>(427,155)</u>	<u>(274,869)</u>

**Bella Vista POA
F & A Division-All
For the Twelve Months Ending December 31, 2022**

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Assessments	934,185	904,752	29,433	915,023	11,096,055	10,804,356	291,699	10,823,480	272,575
Facility Use Fees	5	1,100	(1,095)	0	392,982	384,605	8,377	356,988	35,995
Investment Income	28,550	0	28,550	219	135,759	0	135,759	4,787	130,972
Lot Sales	0	50,000	(50,000)	155,610	1,089,623	355,000	734,623	803,584	286,039
Transfer Fees	48,300	61,757	(13,457)	71,625	840,054	1,076,108	(236,054)	1,057,024	(216,970)
Past Due Collections	10,661	20,496	(9,835)	18,387	279,054	292,907	(13,853)	375,114	(96,060)
Advertising Income	(6,382)	6,600	(12,982)	12,570	142,485	166,755	(24,270)	165,033	(22,548)
POA Lot Inventory Valuation	73	650	(578)	145	13,785	8,000	5,785	9,208	4,578
Gain / Loss Disposal Surplus Assets	0	0	0	0	154	0	154	0	154
Water Rent Income	6,160	6,160	0	5,980	73,920	73,920	0	71,760	2,160
Cell Tower Rents	0	0	0	0	873,821	0	873,821	0	873,821
Legal Fees	1,288	5,000	(3,712)	3,453	72,129	60,000	12,129	37,151	34,978
NSF Fees	925	400	525	275	8,276	4,900	3,376	4,300	3,976
Credit Card Convenience Fee	0	3,433	(3,433)	0	0	53,778	(53,778)	0	0
Other	403	0	403	4,936	65,410	5,000	60,410	2,022,172	(1,956,762)
Total Income	1,024,168	1,060,348	(36,180)	1,188,223	15,083,507	13,285,329	1,798,177	15,730,600	(647,093)
Gross Profit	1,024,168	1,060,348	(36,180)	1,188,223	15,083,507	13,285,329	1,798,177	15,730,600	(647,093)
Expenses									
Salary and Wages	456,147	278,561	(177,586)	261,215	3,108,187	2,910,212	(197,975)	2,845,298	(262,889)
Employee Benefits	136,374	120,505	(15,869)	56,114	1,670,546	1,358,461	(312,085)	1,253,222	(417,324)
Memberships, Training and Travel	7,881	4,126	(3,755)	9,714	87,576	80,688	(6,888)	98,108	10,532
Supplies	39,094	7,715	(31,379)	29,690	116,802	108,410	(8,392)	122,611	5,810
Fuel and Oil	134	200	66	254	3,339	2,400	(939)	2,593	(747)
Equipment and Tools	6,372	8,850	2,478	(4,699)	89,539	124,500	34,961	60,905	(28,633)
Lease, Rents and Licenses	1,717	3,036	1,319	3,667	18,846	45,207	26,361	42,126	23,280
Maintenance and Repairs	0	380	380	16,808	4,730	26,970	22,240	24,553	19,822
Maintenance and Service Agreements	16,781	20,667	3,886	11,887	203,449	313,070	109,621	169,085	(34,365)
Outside Contracts	97,290	27,589	(69,701)	27,466	339,291	212,896	(126,395)	306,347	(32,945)
Professional Services	1,091,242	21,650	(1,069,592)	56,947	1,571,242	423,501	(1,147,741)	491,377	(1,079,865)
Insurance	47,369	43,914	(3,455)	7,513	542,625	527,242	(15,383)	496,786	(45,839)
Utilities	13,402	9,741	(3,661)	10,484	115,354	118,451	3,097	98,723	(16,631)
Taxes and Permits	34,081	40,328	6,247	25,601	403,728	395,397	(8,331)	372,743	(30,985)
Postage	16,854	11,105	(5,749)	13,456	110,593	100,180	(10,413)	94,778	(15,815)
Credit Card Fees & Interest Expense	33,095	21,561	(11,534)	7,675	483,441	397,200	(86,241)	62,052	(421,389)
Membership Elections	0	0	0	0	111,129	41,000	(70,129)	41,098	(70,031)
Advertising Expense	9,951	8,353	(1,598)	38,636	115,966	111,242	(4,724)	129,641	13,674
Bad Debts	(1,655)	3,000	4,655	(9,178)	(2,720)	36,000	38,720	68,167	70,887
Uniforms	49	0	(49)	3,795	2,004	9,800	7,796	5,458	3,455
Donations	0	50	50	0	4,809	600	(4,209)	633	(4,176)

Bella Vista POA
F & A Division-All
For the Twelve Months Ending December 31, 2022

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD December 2022				YTD December 2022				
	Actual	Budget	VAR		Actual	Budget	VAR		
Discounts Earned	(11,633)	(8,136)	3,497	(5,248)	(75,081)	(94,697)	(19,616)	(88,372)	(13,291)
Inter Company Interest Exp	450	394	(57)	513	4,683	5,319	635	6,361	1,677
Other	9,641	7,463	(2,178)	20,307	73,610	83,999	10,389	73,073	(537)
Total Operating Expenses	2,004,635	631,051	(1,373,584)	582,615	9,103,690	7,338,048	(1,765,641)	6,777,365	(2,326,325)
EBITDA	(980,468)	429,297	(1,409,764)	605,608	5,979,817	5,947,281	32,536	8,953,235	(2,973,418)
Allocations - F & A	(71,917)	(71,917)	0	(67,910)	(863,005)	(863,005)	0	(814,924)	48,081
Total Allocations	(71,917)	(71,917)	0	(67,910)	(863,005)	(863,005)	0	(814,924)	48,081
Pre Depreciation Gross	(908,550)	501,214	(1,409,764)	673,518	6,842,822	6,810,286	32,536	9,768,159	(2,925,337)
Depreciation	3,555	9,087	5,532	2,973	36,516	88,847	52,331	34,821	(1,695)
Net Income / Cost of Operations	(912,106)	492,127	(1,404,233)	670,546	6,806,306	6,721,439	84,868	9,733,338	(2,927,032)

RECAP DIVISIONAL INCOME STATEMENTS
POA w/o Water-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date			Prior Year Actual	Year To Date			Prior Year Actual	Prior Year Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Revenue	1,369,034	1,392,970	(23,936)	1,709,404	25,220,744	22,377,757	2,842,987	25,093,243	127,501
Cost of Sales	103,171	88,940	(14,231)	129,632	1,951,403	1,519,425	(431,978)	1,647,037	(304,366)
Payroll	1,441,383	1,068,203	(373,180)	983,002	10,867,820	10,559,034	(308,786)	9,712,437	(1,155,383)
Expenses	2,315,368	715,401	(1,599,967)	784,921	12,887,450	10,534,745	(2,352,705)	9,744,437	(3,143,013)
EBITDA	(2,490,887)	(479,574)	(2,011,313)	(188,150)	(485,929)	(235,447)	(250,482)	3,989,332	(4,475,261)
Allocations	(115,281)	(115,281)	0	(108,859)	(1,383,376)	(1,383,376)	0	(1,306,304)	77,072
Depreciation	141,958	150,289	8,331	145,011	1,687,428	1,785,194	97,766	1,754,435	67,007
Net Income	<u>(2,517,564)</u>	<u>(514,582)</u>	<u>(2,002,982)</u>	<u>(224,302)</u>	<u>(789,981)</u>	<u>(637,265)</u>	<u>(152,716)</u>	<u>3,541,201</u>	<u>(4,331,182)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Food and Beverage Division - Tommy Lee-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	212,982	160,250	52,732	223,193	3,244,778	2,785,567	459,211	2,821,244	423,534
Cost of Sales	76,780	60,513	(16,267)	88,472	1,298,215	1,045,177	(253,038)	1,056,214	(242,001)
Payroll	212,241	146,355	(65,886)	148,620	1,583,897	1,320,328	(263,569)	1,263,284	(320,613)
Expenses	77,041	35,698	(41,343)	52,766	604,660	445,574	(159,086)	587,211	(17,449)
EBITDA	(153,081)	(82,316)	(70,765)	(66,664)	(241,994)	(25,512)	(216,482)	(85,465)	(156,529)
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	1,203	856	(347)	614	8,240	9,056	816	5,997	(2,243)
Net Income	<u>(154,284)</u>	<u>(83,172)</u>	<u>(71,112)</u>	<u>(67,278)</u>	<u>(250,234)</u>	<u>(34,568)</u>	<u>(215,666)</u>	<u>(91,462)</u>	<u>(158,772)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Clubhouses-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	1,275	1,250	25	1,000	15,300	15,000	300	11,000	4,300
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	0	0	0	63	0	0	0	73	73
Expenses	99,868	38,554	(61,314)	34,281	617,239	539,858	(77,381)	437,957	(179,282)
EBITDA	(98,593)	(37,304)	(61,289)	(33,344)	(601,939)	(524,858)	(77,081)	(427,030)	(174,909)
Allocations	(3,267)	(3,267)	0	(3,085)	(39,210)	(39,210)	0	(37,025)	2,185
Depreciation	47,058	47,837	779	49,162	578,073	584,823	6,750	589,613	11,540
Net Income	<u>(142,384)</u>	<u>(81,874)</u>	<u>(60,510)</u>	<u>(79,421)</u>	<u>(1,140,802)</u>	<u>(1,070,471)</u>	<u>(70,331)</u>	<u>(979,618)</u>	<u>(161,184)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Golf Maintenance - Keith Ihms-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				Prior Year Actual Compared
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	
Revenue	0	0	0	0	66,970	0	66,970	12,365	54,605
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	239,243	223,575	(15,668)	220,829	2,011,400	2,201,976	190,576	1,898,050	(113,350)
Expenses	232,792	111,080	(121,712)	129,297	2,558,132	2,239,113	(319,019)	2,201,405	(356,727)
EBITDA	(472,035)	(334,655)	(137,380)	(350,126)	(4,502,562)	(4,441,089)	(61,473)	(4,087,090)	(415,472)
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	41,832	41,730	(102)	46,132	516,205	515,250	(955)	559,758	43,553
Net Income	<u>(513,867)</u>	<u>(376,385)</u>	<u>(137,482)</u>	<u>(396,258)</u>	<u>(5,018,767)</u>	<u>(4,956,339)</u>	<u>(62,428)</u>	<u>(4,646,848)</u>	<u>(371,919)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Golf Operations - Darryl Muldoon-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	133,478	134,360	(882)	219,913	4,991,931	4,547,975	443,956	4,699,756	292,175
Cost of Sales	25,214	26,772	1,558	37,768	538,636	406,328	(132,308)	485,432	(53,204)
Payroll	171,441	120,223	(51,218)	119,831	1,285,186	1,273,510	(11,676)	1,179,375	(105,811)
Expenses	110,988	65,717	(45,271)	91,573	943,160	903,991	(39,169)	948,472	5,312
EBITDA	(174,165)	(78,353)	(95,812)	(29,259)	2,224,950	1,964,146	260,804	2,086,477	138,473
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	4,776	4,966	190	4,333	51,844	56,097	4,253	48,664	(3,180)
Net Income	<u>(178,941)</u>	<u>(83,319)</u>	<u>(95,622)</u>	<u>(33,592)</u>	<u>2,173,106</u>	<u>1,908,049</u>	<u>265,057</u>	<u>2,037,813</u>	<u>135,293</u>

RECAP DIVISIONAL INCOME STATEMENTS
Rec Division - Joan Glubczynski-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	(15,887)	27,423	(43,310)	66,168	1,286,736	1,151,822	134,914	1,159,359	127,377
Cost of Sales	(299)	525	824	2,079	83,548	42,055	(41,493)	74,178	(9,370)
Payroll	97,506	78,443	(19,063)	59,539	922,263	873,487	(48,776)	847,702	(74,561)
Expenses	73,309	41,217	(32,092)	69,078	988,798	884,608	(104,190)	842,214	(146,584)
EBITDA	(186,402)	(92,762)	(93,640)	(64,527)	(707,873)	(648,328)	(59,545)	(604,734)	(103,139)
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	28,463	29,458	995	28,878	331,864	351,422	19,558	348,193	16,329
Net Income	<u>(214,865)</u>	<u>(122,220)</u>	<u>(92,645)</u>	<u>(93,405)</u>	<u>(1,039,737)</u>	<u>(999,750)</u>	<u>(39,987)</u>	<u>(952,927)</u>	<u>(86,810)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Maint and Const Division - Mike Taggart-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	0	3,330	(3,330)	3,729	54,264	78,430	(24,166)	190,090	(135,826)
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	191,482	163,953	(27,529)	125,129	1,423,426	1,439,522	16,096	1,241,950	(181,476)
Expenses	76,805	47,078	(29,727)	48,337	665,639	530,694	(134,945)	461,726	(203,913)
EBITDA	(268,287)	(207,701)	(60,586)	(169,737)	(2,034,801)	(1,891,786)	(143,015)	(1,513,586)	(521,215)
Allocations	(40,097)	(40,097)	0	(37,863)	(481,162)	(481,162)	0	(454,355)	26,807
Depreciation	6,467	6,517	50	4,646	64,190	68,879	4,689	72,708	8,518
Net Income	<u>(234,657)</u>	<u>(174,121)</u>	<u>(60,536)</u>	<u>(136,520)</u>	<u>(1,617,829)</u>	<u>(1,479,503)</u>	<u>(138,326)</u>	<u>(1,131,939)</u>	<u>(485,890)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Lakes and Parks Division - Rick Echols-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	13,019	6,009	7,010	7,178	477,258	513,634	(36,376)	468,829	8,429
Cost of Sales	1,475	1,130	(345)	1,313	31,004	25,865	(5,139)	31,213	209
Payroll	73,323	57,092	(16,231)	47,777	533,461	539,998	6,537	436,705	(96,756)
Expenses	96,077	23,567	(72,510)	38,189	514,320	563,071	48,751	333,386	(180,934)
EBITDA	(157,857)	(75,780)	(82,077)	(80,101)	(601,527)	(615,300)	13,773	(332,475)	(269,052)
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	8,604	9,839	1,235	8,274	100,497	110,819	10,322	94,681	(5,816)
Net Income	<u>(166,461)</u>	<u>(85,619)</u>	<u>(80,842)</u>	<u>(88,375)</u>	<u>(702,024)</u>	<u>(726,119)</u>	<u>24,095</u>	<u>(427,156)</u>	<u>(274,868)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Central Administration-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	0	0	0	0	0	0	0	9,600	(9,600)
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	72,434	48,193	(24,241)	(3,104)	494,532	414,836	(79,696)	656,299	161,767
Expenses	24,137	22,113	(2,024)	48,995	407,657	355,385	(52,272)	475,305	67,648
EBITDA	(96,571)	(70,306)	(26,265)	(45,891)	(902,189)	(770,221)	(131,968)	(1,122,004)	219,815
Allocations	(18,810)	(18,810)	0	(17,762)	(225,714)	(225,714)	0	(213,139)	12,575
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(77,761)</u>	<u>(51,496)</u>	<u>(26,265)</u>	<u>(28,129)</u>	<u>(676,475)</u>	<u>(544,507)</u>	<u>(131,968)</u>	<u>(908,865)</u>	<u>232,390</u>

RECAP DIVISIONAL INCOME STATEMENTS
Accounting - Beth Nagel-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	676	4,046	(3,370)	7,690	109,235	85,557	23,678	187,646	(78,411)
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	82,485	77,655	(4,830)	57,226	642,254	675,551	33,297	531,302	(110,952)
Expenses	14,552	18,338	3,786	13,065	195,549	253,064	57,515	144,999	(50,550)
EBITDA	(96,361)	(91,947)	(4,414)	(62,600)	(728,568)	(843,058)	114,490	(488,654)	(239,914)
Allocations	(15,417)	(15,417)	0	(14,558)	(185,005)	(185,005)	0	(174,698)	10,307
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(80,944)</u>	<u>(76,530)</u>	<u>(4,414)</u>	<u>(48,042)</u>	<u>(543,563)</u>	<u>(658,053)</u>	<u>114,490</u>	<u>(313,956)</u>	<u>(229,607)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Member Resources - Shelly Patterson-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	404	0	404	(10)	(1,540)	0	(1,540)	(1,657)	117
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	62,254	36,553	(25,701)	30,868	368,922	331,777	(37,145)	300,852	(68,070)
Expenses	61,164	21,210	(39,954)	39,966	211,634	226,473	14,839	212,692	1,058
EBITDA	(123,014)	(57,763)	(65,251)	(70,844)	(582,096)	(558,250)	(23,846)	(515,201)	(66,895)
Allocations	(2,862)	(2,862)	0	(2,702)	(34,339)	(34,339)	0	(32,426)	1,913
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(120,152)</u>	<u>(54,901)</u>	<u>(65,251)</u>	<u>(68,142)</u>	<u>(547,757)</u>	<u>(523,911)</u>	<u>(23,846)</u>	<u>(482,775)</u>	<u>(64,982)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Information Technology - Jack Brooks-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	0	0	0	0	0	0	0	0	0
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	55,521	37,861	(17,660)	28,162	369,972	326,660	(43,312)	325,971	(44,001)
Expenses	28,048	28,509	461	14,989	288,226	375,688	87,462	238,343	(49,883)
EBITDA	(83,569)	(66,370)	(17,199)	(43,151)	(658,198)	(702,348)	44,150	(564,314)	(93,884)
Allocations	(13,282)	(13,282)	0	(12,542)	(159,385)	(159,385)	0	(150,505)	8,880
Depreciation	3,324	7,105	3,781	2,741	33,733	73,814	40,081	32,038	(1,695)
Net Income	<u>(73,611)</u>	<u>(60,193)</u>	<u>(13,418)</u>	<u>(33,350)</u>	<u>(532,546)</u>	<u>(616,777)</u>	<u>84,231</u>	<u>(445,847)</u>	<u>(86,699)</u>

RECAP DIVISIONAL INCOME STATEMENTS
General Income & Expense-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date			Prior Year Actual	Year To Date			Prior Year Actual	Prior Year Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Revenue	1,018,124	977,602	40,522	998,068	13,488,853	12,402,667	1,086,186	14,329,691	(840,838)
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	26,957	(33,435)	(60,392)	52,702	152,164	203,093	50,929	237,530	85,366
Expenses	1,276,730	180,882	(1,095,848)	101,308	4,043,835	2,443,892	(1,599,943)	2,082,689	(1,961,146)
EBITDA	(285,563)	830,155	(1,115,718)	844,059	9,292,853	9,755,682	(462,829)	12,009,472	(2,716,619)
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	0	1,750	1,750	0	0	12,250	12,250	0	0
Net Income	<u>(285,563)</u>	<u>828,405</u>	<u>(1,113,968)</u>	<u>844,059</u>	<u>9,292,853</u>	<u>9,743,432</u>	<u>(450,579)</u>	<u>12,009,472</u>	<u>(2,716,619)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Human Resources Departments - Tammie Loyd-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	0	0	0	0	0	0	0	0	0
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	27,061	21,076	(5,985)	21,000	193,099	183,277	(9,822)	147,062	(46,037)
Expenses	97,419	14,691	(82,728)	33,266	231,277	198,483	(32,794)	220,233	(11,044)
EBITDA	(124,480)	(35,767)	(88,713)	(54,266)	(424,376)	(381,760)	(42,616)	(367,295)	(57,081)
Allocations	(11,863)	(11,863)	0	(11,202)	(142,354)	(142,354)	0	(134,423)	7,931
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(112,617)</u>	<u>(23,904)</u>	<u>(88,713)</u>	<u>(43,064)</u>	<u>(282,022)</u>	<u>(239,406)</u>	<u>(42,616)</u>	<u>(232,872)</u>	<u>(49,150)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Communications and Marketing - Ashley Wood-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	(6,382)	6,600	(12,982)	12,570	142,485	166,755	(24,270)	169,203	(26,718)
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	47,965	46,136	(1,829)	31,794	415,453	387,003	(28,450)	333,580	(81,873)
Expenses	22,657	39,314	16,657	48,691	352,549	330,802	(21,747)	309,130	(43,419)
EBITDA	(77,004)	(78,850)	1,846	(67,914)	(625,517)	(551,050)	(74,467)	(473,507)	(152,010)
Allocations	(4,884)	(4,884)	0	(4,612)	(58,603)	(58,603)	0	(55,338)	3,265
Depreciation	232	232	0	232	2,783	2,783	0	2,783	0
Net Income	<u>(72,352)</u>	<u>(74,198)</u>	<u>1,846</u>	<u>(63,534)</u>	<u>(569,697)</u>	<u>(495,230)</u>	<u>(74,467)</u>	<u>(420,952)</u>	<u>(148,745)</u>

RECAP DIVISIONAL INCOME STATEMENTS
Legal Departments - Doug McCash-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date			Prior Year Actual	Year To Date			Prior Year Actual	Prior Year Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Revenue	11,346	72,100	(60,754)	169,904	1,344,474	630,350	714,124	1,036,116	308,358
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	81,469	44,522	(36,947)	42,566	471,790	388,015	(83,775)	312,701	(159,089)
Expenses	23,782	27,433	3,651	21,121	264,776	244,049	(20,727)	248,678	(16,098)
EBITDA	(93,905)	145	(94,050)	106,217	607,908	(1,714)	609,622	474,738	133,170
Allocations	(4,800)	(4,800)	0	(4,533)	(57,603)	(57,603)	0	(54,394)	3,209
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(89,105)</u>	<u>4,945</u>	<u>(94,050)</u>	<u>110,750</u>	<u>665,511</u>	<u>55,889</u>	<u>609,622</u>	<u>529,132</u>	<u>136,379</u>

RECAP DIVISIONAL INCOME STATEMENTS
Water Utility Consolidated - Charlie Holt-All
For the Twelve Months Ending December 31, 2022

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	830,905	768,859	62,046	755,449	11,198,416	10,215,048	983,368	9,994,325	1,204,091
Cost of Sales	213,555	210,167	(3,388)	161,640	2,694,035	2,476,965	(217,070)	2,359,699	(334,336)
Payroll	181,796	149,821	(31,975)	147,890	1,369,509	1,320,569	(48,940)	1,191,143	(178,366)
Expenses	289,338	184,756	(104,582)	243,872	3,210,474	2,587,154	(623,320)	2,510,776	(699,698)
EBITDA	146,216	224,115	(77,899)	202,047	3,924,398	3,830,360	94,038	3,932,707	(8,309)
Allocations	115,281	115,281	0	108,859	1,383,376	1,383,376	0	1,306,304	(77,072)
Depreciation	110,221	113,729	3,508	110,050	1,316,165	1,359,662	43,497	1,317,552	1,387
Net Income	<u>(79,286)</u>	<u>(4,895)</u>	<u>(74,391)</u>	<u>(16,862)</u>	<u>1,224,857</u>	<u>1,087,322</u>	<u>137,535</u>	<u>1,308,851</u>	<u>(83,994)</u>

Preliminary - Bella Vista POA Income Statement
December 2022 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	11,096,055	10,804,356	10,823,480	291,699	272,575
City of Bella Vista	11,872	11,872	14,772	0	(2,900)
Food and Beverage	3,477,407	2,912,430	2,953,530	564,977	523,877
Golf	4,229,464	3,957,096	4,003,722	272,368	225,742
Pro Shop	746,440	568,404	673,838	178,037	72,602
Other Recreation	66,442	68,680	67,433	(2,238)	(991)
RV	673,687	679,117	623,199	(5,430)	50,487
Facility Use Fees	622,157	591,090	601,405	31,067	20,751
Boat	530,650	532,184	492,847	(1,534)	37,802
Investment Income	135,759	0	4,787	135,759	130,972
Lot Sales	1,089,623	355,000	803,584	734,623	286,039
Transfer Fees	840,054	1,076,108	1,057,024	(236,054)	(216,970)
Past Due Collections	279,054	292,907	375,114	(13,853)	(96,060)
Advertising Income	142,485	166,755	165,033	(24,270)	(22,548)
Rebates	5,333	0	5,940	5,333	(607)
POA Lot Inventory Valuation	13,785	8,000	9,208	5,785	4,578
Gain / Loss Disposal Surplus Assets	11,867	12,800	125,805	(933)	(113,938)
Water Rents	73,920	73,920	71,760	0	2,160
Cell Tower Rents	911,832	68,630	65,637	843,202	846,196
Legal Fee Income	72,129	60,000	37,151	12,129	34,978
Rents Leased Facilities	15,300	15,000	11,000	300	4,300
Donations Received	5,711	6,060	22,402	(349)	(16,691)
NSF Checks	8,276	4,900	4,300	3,376	3,976
Credit Card Convenience Fee	0	53,778	0	(53,778)	0
Other Income	161,442	58,670	2,080,272	102,772	(1,918,830)
Total Income	25,220,744	22,377,757	25,093,243	2,842,987	127,500
Food and Beverage	1,323,568	1,045,177	1,074,170	(278,391)	(249,398)
Pro Shop	536,411	406,328	485,432	(130,083)	(50,979)
Recreation	91,424	67,920	87,435	(23,504)	(3,989)
Total Cost of Goods	1,951,403	1,519,425	1,647,037	(431,979)	(304,366)
Gross Profit	23,269,340	20,858,332	23,446,206	2,411,008	(176,866)
Expenses					
Salary and Wages	10,867,820	10,559,034	9,712,437	(308,786)	(1,155,383)
Employee Benefits	2,595,361	2,302,357	2,119,073	(293,004)	(476,289)
Memberships, Training and Travel	148,957	139,808	135,840	(9,149)	(13,117)
Supplies	1,200,539	1,111,716	1,025,268	(88,824)	(175,271)
Fuel and Oil	281,503	181,358	203,477	(100,145)	(78,026)
Equipment & Tools	466,830	417,277	186,575	(49,553)	(280,255)
Lease, Rents and Licenses	830,181	928,095	835,164	97,914	4,983
Maintenance and Repairs	1,270,916	897,827	954,719	(373,089)	(316,196)
Maintenance and Service Agreements	607,926	676,279	514,971	68,353	(92,955)
Outside Contracts	563,051	456,301	465,693	(106,750)	(97,358)
Professional Services	1,613,006	528,541	491,377	(1,084,465)	(1,121,628)
Insurance	622,442	568,569	538,600	(53,873)	(83,843)
Utilities	1,268,602	1,049,539	1,070,485	(219,063)	(198,117)
Taxes and Permits	470,317	465,637	435,137	(4,680)	(35,180)
Postage	112,113	101,311	95,669	(10,802)	(16,445)
Credit Card Fees & Interest Expense	490,997	401,680	340,690	(89,317)	(150,307)
Membership Elections	111,129	41,000	41,098	(70,129)	(70,031)
Advertising	157,648	167,720	173,756	10,072	16,108
Bad Debts	(2,720)	36,000	68,167	38,720	70,887
Uniforms	38,012	52,260	42,060	14,248	4,048
Donations	4,934	600	643	(4,334)	(4,291)
Discounts Earned	(75,081)	(94,697)	(88,372)	(19,616)	(13,291)
Intercompany Interest Expense	4,683	5,319	6,361	635	1,677
Other Expense	106,104	100,249	87,989	(5,855)	(18,115)
Total Operating Expenses	23,755,270	21,093,779	19,456,874	(2,661,490)	(4,298,395)
EBITDA	(485,929)	(235,447)	3,989,332	(250,482)	(4,475,261)
Allocations - MAC	(481,162)	(481,162)	(454,355)	0	26,807
Allocations - F & A	(902,214)	(902,214)	(851,949)	0	50,265
Total Allocations	(1,383,376)	(1,383,376)	(1,306,304)	0	77,072
Pre Depreciation Gross	897,447	1,147,929	5,295,636	(250,482)	(4,398,189)
Depreciation	1,687,428	1,785,194	1,754,435	97,765	67,007
Net Income / Cost of Operations	(789,981)	(637,265)	3,541,201	(152,716)	(4,331,182)
Simple Cash Flow					
Add: Depreciation	1,687,428	1,785,194	1,754,435	(97,765)	(67,007)
+/- Non Cash Adjustments	(13,785)	(8,000)	(9,208)	(5,785)	(4,578)
Subtract Capital Projects	(1,944,228)	(1,531,300)	(1,352,488)	(412,928)	(591,740)
Subtract: POA Water Loan	(283,239)	(280,000)	(380,000)	(3,239)	96,761
Subtract: Reserves 2020 Plan	(363,122)	(331,716)	(174,250)	(31,406)	(188,872)
Simple Cash Flow	(1,706,928)	(1,003,087)	3,379,690	(703,841)	(5,086,617)

Preliminary - Bella Vista Water Income Statement
December 2022 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	1,000	1,200	1,200	(200)	(200)
Investment Income	0	0	8,934	0	(8,934)
Water	9,428,452	8,818,626	8,644,346	609,826	784,107
Restricted Revenue	399	0	825	399	(427)
Water Capital Buy In Fees	1,495,000	1,099,992	1,055,000	395,008	440,000
Water Late Fees	154,346	147,600	134,422	6,746	19,924
Gain / Loss Disposal Surplus Assets	13,482	0	50,700	13,482	(37,218)
NSF Checks	4,050	3,240	3,100	810	950
Credit Card Convenience Fee	0	38,492	0	(38,492)	0
Intercompany Interest Income	4,683	5,319	6,361	(635)	(1,677)
Other Income	97,003	100,580	89,437	(3,577)	7,566
Total Income	11,198,416	10,215,048	9,994,325	983,368	1,204,091
Water	2,694,035	2,476,965	2,359,699	(217,070)	(334,336)
Total Cost of Goods	2,694,035	2,476,965	2,359,699	(217,070)	(334,336)
Gross Profit	8,504,381	7,738,083	7,634,626	766,297	869,755
Expenses					
Salary and Wages	1,369,509	1,320,569	1,191,143	(48,940)	(178,366)
Employee Benefits	595,843	466,453	440,597	(129,390)	(155,246)
Memberships, Training and Travel	24,226	30,711	12,484	6,485	(11,742)
Supplies	623,625	424,120	396,869	(199,505)	(226,756)
Fuel and Oil	92,980	50,500	59,952	(42,480)	(33,028)
Equipment & Tools	59,547	40,620	19,178	(18,927)	(40,369)
Lease, Rents and Licenses	75,059	76,956	75,582	1,897	524
Maintenance and Repairs	433,115	255,000	299,533	(178,115)	(133,582)
Maintenance and Service Agreements	86,896	64,199	67,265	(22,697)	(19,630)
Outside Contracts	268,701	283,152	264,242	14,451	(4,460)
Professional Services	33,907	49,446	72,222	15,539	38,316
Insurance	193,339	180,291	171,494	(13,048)	(21,845)
Utilities	145,155	110,781	111,419	(34,374)	(33,736)
Taxes and Permits	252,245	249,247	245,666	(2,998)	(6,580)
Postage	45,351	48,960	48,115	3,609	2,764
Credit Card Fees & Interest Expense	236,967	247,518	197,321	10,551	(39,646)
Advertising	0	0	0	0	0
Bad Debts	5,743	1,200	2,858	(4,543)	(2,885)
Uniforms	10,386	8,000	10,191	(2,386)	(195)
Investment Fund Fees	0	0	0	0	0
Donations	25,000	0	25,000	(25,000)	0
Discounts Earned	0	0	0	0	0
Other Expense	2,390	0	(9,214)	(2,390)	(11,604)
Total Operating Expenses	4,579,983	3,907,723	3,701,919	(672,260)	(878,064)
EBITDA	3,924,398	3,830,360	3,932,707	94,038	(8,309)
Allocations - MAC	481,162	481,162	454,355	(0)	(26,807)
Allocations - F & A	902,214	902,214	851,949	(0)	(50,265)
Total Allocations	1,383,376	1,383,376	1,306,304	(0)	(77,072)
Pre Depreciation Gross	2,541,022	2,446,984	2,626,403	94,037	(85,381)
Depreciation	1,316,165	1,359,662	1,317,552	43,496	1,386
Net Income / Cost of Operations	1,224,856	1,087,322	1,308,851	137,534	(83,995)
Simple Cash Flow					
Add: Depreciation	1,316,165	1,785,194	1,754,435	(469,028)	(438,269)
Subtract Capital Projects	(1,466,054)	(1,269,550)	(1,323,073)	(196,504)	(142,980)
Add: Debt Service - POA Water Loan	283,239	280,000	380,000	3,239	(96,761)
Subtract: Debt Service - Water Bond	0	0	(897,500)	0	897,500
Simple Cash Flow	1,358,207	1,882,966	1,222,713	(524,759)	135,495

Preliminary - Bella Vista Consolidated Income Statement
Bella Vista POA Consolidated
Net Income Summary Financial Results

Description	Dec-22 Y-T-D Actual	Dec-22 Y-T-D Budget	Variance	Dec-21 Y-T-D Actual	Variance
Food and Beverage	(250,233)	(34,568)	(215,666)	(91,462)	(158,771)
Clubhouses	(1,140,803)	(1,070,471)	(70,332)	(979,618)	(161,185)
Golf Maintenance	(5,018,767)	(4,956,340)	(62,427)	(4,646,848)	(371,919)
Golf Pro Shops	2,173,106	1,908,049	265,057	2,037,812	135,293
Recreation	(1,039,737)	(999,751)	(39,987)	(952,927)	(86,810)
Maintenance & Construction	(1,617,829)	(1,479,504)	(138,325)	(1,131,939)	(485,890)
Lakes and Parks	(702,024)	(726,119)	24,095	(427,155)	(274,869)
Central Administration	(676,475)	(544,506)	(131,969)	(908,864)	232,390
Human Resources	(282,022)	(239,406)	(42,616)	(232,872)	(49,150)
Communications and Marketing	(569,697)	(495,230)	(74,467)	(420,952)	(148,745)
Legal	665,511	55,889	609,623	529,132	136,380
Accounting	(543,563)	(658,053)	114,490	(313,957)	(229,607)
Member Resources	(547,756)	(523,911)	(23,846)	(482,774)	(64,982)
Information Technology	(532,545)	(616,778)	84,232	(445,847)	(86,698)
General Income & Expense	9,292,853	9,743,432	(450,579)	12,009,472	(2,716,619)
Water	1,224,856	1,087,322	137,534	1,308,851	(83,995)
POA Consolidated Total	434,875	450,058	(15,182)	4,850,052	(4,415,177)
Simple Cash Flow					
Add: Depreciation	3,003,594	3,144,855	(141,262)	3,508,870	(505,276)
+/- Non Cash Adjustments	(13,785)	(8,000)	(5,785)	(9,208)	(4,578)
Subtract Capital Projects	(3,410,282)	(2,800,850)	(609,432)	(2,675,562)	(734,720)
Subtract: POA Reserves	(363,122)	(331,716)	(31,406)	(174,250)	(188,872)
Subtract: Water Bond	0	0	0	(897,500)	897,500
Simple Cash Flow	(348,720)	454,347	(803,067)	4,602,404	(4,951,123)

Bella Vista Village POA
Preliminary - CONSOLIDATED BALANCE SHEET
December 2022

ASSETS	2022	2021	Change
Current Assets			
Cash and Short Term Investments	7,463,597	7,502,824	(39,227)
Legal Reserve	1,000,000	0	1,000,000
POA Reserve	684,671	321,868	362,803
Water Reserve	1,000,000	0	1,000,000
Debt Service Sinking Fund	0	1,885,824	(1,885,824)
Accounts Receivable	1,134,345	1,198,513	(64,167)
Inventories	895,492	585,793	309,699
Prepaid Expenses	447,454	254,801	192,654
Total Current Assets	12,625,559	11,749,622	875,937
Delinquent Assessments Receivable (Net of Allowance)	(60,532)	(127,550)	67,018
Property, Plant & Equipment	116,733,175	113,902,493	2,830,682
Capital Projects - WIP	798,480	1,026,431	(227,950)
Less Accumulated Depreciation	(63,679,805)	(60,952,421)	(2,727,384)
Net Property, Plant & Equipment	53,851,851	53,976,502	(124,652)
TOTAL ASSETS	66,416,877	65,598,574	818,303
LIABILITIES			
Current Liabilities			
Payables and Accruals	3,125,310	1,954,918	1,170,393
Accrued Payroll	791,056	632,656	158,400
Prepaid Assessments	897,160	972,811	(75,651)
Accrued Taxes	662,611	626,034	36,576
Member Functions	897,050	813,026	84,024
Advance Deposits - Food and Beverage Events	16,994	23,414	(6,420)
Short Term Loan Payable - Riordan Hall	0	0	0
Short Term / Water Bond	0	633,756	(633,756)
Total Current Liabilities	6,390,180	5,656,615	733,565
Long Term Lease Liability	762,735	1,252,607	(489,872)
Long Term Loan Payable - Riordan Hall	2,448,127	0	2,448,127
Long Term Portion - Water Bond	0	2,308,393	(2,308,393)
Total Long-Term Liabilities	3,210,862	3,561,000	(350,137)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,752,675	18,902,623	4,850,052
Beginning Equity	56,380,959	51,530,908	4,850,052
Year-To-Date Gain/Loss	434,875	4,850,052	(4,415,177)
Members' Equity at Month End	56,815,834	56,380,960	434,875
TOTAL LIABILITIES & MEMBERS' EQUITY	66,416,877	65,598,574	818,303

Bella Vista Village POA
Preliminary - Water BALANCE SHEET
December 2022

ASSETS	2022	2021	Change
Current Assets			
Cash and Short Term Investments	2,686,438	3,168,680	(482,242)
Water Reserve	1,000,000	-	1,000,000
Accounts Receivable	669,257	661,123	8,134
Due From POA	2,251,071	2,529,627	(278,556)
Debt Service - Reserved	0	1,885,824	(1,885,824)
Prepaid Expense	27,507	16,245	11,262
Total Current Assets	6,634,274	8,261,499	(1,627,225)
Property, Plant & Equipment	44,496,001	42,414,046	2,081,955
Capital Projects - WIP	28,748	628,404	(599,656)
Less Accumulated Depreciation	(26,812,547)	(25,533,061)	(1,279,486)
Net Property, Plant & Equipment	17,712,202	17,509,389	202,813
TOTAL ASSETS	24,346,476	25,770,888	(1,424,412)
LIABILITIES			
Current Liabilities			
Payables and Accruals	614,485	225,465	389,020
Accrued Payroll	76,608	151,076	(74,468)
Member Functions - Water Deposits	386,276	407,947	(21,671)
Short Term/ Water Bond	0	633,756	(633,756)
Total Current Liabilities	1,077,370	1,418,244	(340,875)
Long Term Water Bond Issue	0	2,308,393	(2,308,393)
Total Long-Term Liabilities	0	2,308,393	(2,308,393)
Members' Equity			
Cumulative Excess of Revenue over Expenses	26,754,742	25,445,891	1,308,851
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Beginning Equity	22,044,250	20,735,399	1,308,851
Year-To-Date Gain/Loss	1,224,856	1,308,851	(83,995)
Members' Equity at Month End	23,269,106	22,044,250	1,224,856
TOTAL LIABILITIES & MEMBERS' EQUITY	24,346,476	25,770,888	(1,424,412)

Bella Vista Village POA
Preliminary - POA BALANCE SHEET
December 2022

ASSETS	2022	2021	Change
Current Assets			
Cash and Short Term Investments	4,777,157	4,334,144	443,014
Legal Reserve	1,000,000	0	1,000,000
POA Reserve Balance	684,671	321,868	362,803
Accounts Receivable	465,088	537,390	(72,302)
Inventories	895,492	585,793	309,699
Prepaid Expenses	419,947	238,556	181,392
Total Current Assets	8,242,355	6,017,750	2,224,605
Delinquent Assessments Receivable (Net of Allowance)			
	(60,532)	(127,550)	67,018
Property, Plant & Equipment	72,237,174	71,488,447	748,727
Capital Projects - WIP	769,732	398,027	371,706
Less Accumulated Depreciation	(36,867,258)	(35,419,360)	(1,447,898)
Net Property, Plant & Equipment	36,139,648	36,467,113	(327,465)
TOTAL ASSETS	44,321,471	42,357,313	1,964,158
LIABILITIES			
Current Liabilities			
Payables and Accruals	2,510,824	1,729,453	781,371
Accrued Payroll	714,447	481,580	232,867
Prepaid Assessments	897,160	972,811	(75,651)
Accrued Taxes	662,611	626,034	36,576
Member Functions	510,774	405,079	105,695
Advance Deposits - Food and Beverage Events	16,994	23,414	(6,420)
Short Term Loan Payable - Riordan Hall	0	0	0
Due To Water	2,251,071	2,529,627	(278,556)
Total Current Liabilities	7,563,880	6,767,997	795,883
Long Term Lease Liability	762,735	1,252,607	(489,872)
Long Term Loan Payable - Riordan Hall	2,448,127	0	2,448,127
Total Long-Term Liabilities	3,210,862	1,252,607	1,958,256
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	1,708,425	(1,832,776)	3,541,201
Beginning Equity	34,336,710	30,795,509	3,541,201
Year-To-Date Gain/Loss	(789,981)	3,541,201	(4,331,182)
Members' Equity at Month End	33,546,729	34,336,710	(789,981)
TOTAL LIABILITIES & MEMBERS' EQUITY	44,321,471	42,357,313	1,964,158