



2022 ASSESSMENT VOTE RESULTS

**Special Meeting of the Members of the
Bella Vista Property Owners Association**

October 4th, 6:00 p.m. (Central Time)

Lakepoint Restaurant

101 Marina Drive, Bella Vista, AR 72715

Welcome & Call to Order

Thank you for attending and good evening. I am Robert Ritschel, Chair of the Election Committee of the Bella Vista Property Owners Association. On behalf of the Association's Board of Directors and the Election Committee, I would like to welcome you to this Special Meeting of the Members. I will act as Chair of the Special Meeting. I now call the meeting to order and ask Jessica McCrary, our Corporate Secretary, to record the minutes.

Voting Polls

The voting polls were opened on August 10, 2022, and, in accordance with our Bylaws, closed upon the commencement of this meeting. Members had to be in good standing as of July 31st to receive a ballot. Thank you to everyone who took the time to cast their vote.

Election Committee

At this time, I would like to introduce the members of the Election Committee. I will ask each to stand to be recognized after being introduced:

- *Bob Ritschel (Chair)*
- *Margaret Killeen*
- *Paul Bickford*
- *Kelly Austin*
- *Mary Sinkus*

Board of Directors

Also present are members of the Board of Directors. I will ask each director to stand to be recognized after being introduced:

- *David Brandenburg (Chair)*
- *Jerre Barron, Jr. (Vice Chair)*
- *Mike Abb*
- *Jason Loyd*
- *Sandy Fosdick*
- *Jackie Gain*
- *Jan Hagan*
- *JB Portillo*
- *Janice "Jan" Simms*

Notice of Meeting

We will now turn to the business of today's meeting.

The Corporate Secretary will now certify that all members eligible to vote at the meeting were given notification of today's meeting.

Notice of Meeting

Corporate Secretary

I, Jessica McCrary, Corporate Secretary, certify that a written notice of this meeting was distributed beginning on August 10, 2022, to all members entitled to vote. The notice contained instructions regarding how to access information regarding the proposal to be voted upon and how to vote. Additionally, the notice will be entered into the minutes of this meeting.

Quorum

For the election to be valid, the Association's governing documents require at least 50% of those eligible to vote, participate in the election by voting.

I will now state whether a quorum is present.

Quorum

The Inspectors of Election

We have votes present at this meeting in 18,527 person or by proxy, which represents 50.46% of the votes eligible to be cast at the meeting. Accordingly, under the Association's governing documents, a quorum was present.
Class A Votes.

Official Business

We will now turn to the voting item on today's agenda. As set forth in the notice delivered to members, we are seeking membership approval of a \$3 monthly assessment increase for improved properties and a \$0 monthly assessment increase for unimproved properties. This change would go into effect beginning on March 1, 2023.

Voting Results

The Inspectors of Election

The proposal to approve an increase in the monthly assessments of \$3 for improved lots and \$0 for unimproved lots DID receive an affirmative vote of at least 51% of the votes cast by each class of members at the meeting.

Approval Status – Class A

Quorum was reached. Of those who did vote, 52.71% of the Class A members voted in favor of the proposed increase.

Voted in favor	9765
Voted against	8580
Voted to abstain	161

Approval Status – Class B (Cooper Communities, Inc.)

The proposal WAS approved by 100% of the Class B members.

Voted in favor 50

Voted against 0

Voted to abstain 0

Official Results

The proposed increase in assessments was approved by the membership.

Conclusion of Official Business

This concludes the official business to be addressed at today's meeting. I ask The Inspectors of Election to present to the Corporate Secretary following this meeting a certification of the number of votes represented at the meeting and the count of all votes and ballots for each class of members at the meeting, and that this certificate be filed with the minutes of this meeting. The certificate and minutes will be made available to the community on the POA's website.

Closing

Thank you for attending tonight's meeting. I encourage members to reach out to the Election Committee or Board of Directors if you have any questions. Contact information is listed on our website. We are certainly happy to address any questions you may have.

There is no further business to come before the meeting, and we are therefore, adjourned. Thank you for attending.