

# Financial Summary

Bella Vista Property Owners Association

April 2021

To: Tom Judson, Board of Directors

From: Stacie Higgins, Controller

Key highlights from April include:

- Consolidated revenue was better than budget by \$383K
- Operating expenses overall were better than budget by \$84K
- EBITDA was better than budget by \$409K

The month of April reflects the ongoing positive trend in revenue driven by solid upward revenue in the food and beverage area, which exceeded the budget by \$85K. Highlands Restaurant was over budget by \$11K, Lakepoint \$21K, and BV Bar and Grill \$49K. YTD food and beverage is \$140K better than the budget for revenue.

Golf is also showing a definite positive trend in 2021. It was \$77K better than the budget for revenue in April. Green fees are \$41K, and cart rentals are \$21K better than the budget. Kingsdale overall was \$21K over budget for revenue which was the most significant facility variance for golf.

Other areas with significant variances in April include:

- Member ID Cards were \$7K better than budget for the month of April and trending upward. This has helped reduce the deficit to the budget we saw in Q1, proving a partial timing issue over the last couple of months.
- Property/Lot Income is \$62K over budget. This includes \$56K of membership transfer fees and \$16K in the past due assessments.
- Water capital buy-in fees were over budget by \$32.5K, and Water income was better than budget by \$63K.

The only area that missed the revenue budget by \$10K or more was lot sale revenue due to the lack of lots to sell.

The cost of goods sold was worse than budget by \$59K in April consolidated. This was expected given the positive variance to budget in revenue for food and beverage, water, and the pro shops.

Operating expenses continue to be better than budget. However, the variance due to the timing we have seen the past few months is slowly diminishing. Below are some of the more significant variances for April.

- Salaries and Employee benefits were better than budget by \$61K due to the challenge of filling positions. Several areas are finding it hard to fill seasonal and part-time positions.
- Maint. and repairs are better than budget by \$15K, primarily in the golf maintenance area.

- Credit card charges were \$8K worse than budget due to revenue being over budget, driving increased credit card usage.
- Supplies were worse than budget by \$5K primarily due to the timing of the purchase of chemicals, fertilizer, and other bar supplies.
- Bad Debt is down \$20K due to the increased collection efforts

YTD expenses continued to be managed well in all areas, with the most significant YTD variances being in the salaries and benefits area at \$263K. Overall, the POA is better than budget YTD for operating expenses by \$616K.

Due to the positive trend in revenue and expenses, both being significantly better than budget, EBITDA is also trending positive for April and YTD. The April EBITDA for the consolidated POA is \$670K. This is better than the budget by \$409K. (\$92K from Water and \$317K from the POA).

Food and beverage ended the month with a positive \$15K. This was \$35K better than budget. Golf Operations had a positive variance of \$86K, Recreation \$78K and General income \$120K.

YTD, the consolidated POA is trending to have another fantastic year. The EBITDA was \$2.7M at the end of April which is \$1.1M better than budget. It is also \$1.3M better than last year. However, April 2020 was heavily impacted by Covid restrictions.

The Consolidated cash position at the end of April was \$5.4M net of restricted cash. The POA paid an additional \$130K on the Intercompany water loan **completing the 2021 commitment of \$280K**. Assuming the POA continues the strong revenue trend, additional payments will be recommended later in 2021, thus reducing the liability beyond the commitment.

Payment of an additional \$131K was made to the 2020 Plan reserve **fulfilling the budget requirement for 2021 of \$174K**. The account currently has a balance of \$315K with interest. This account is being reviewed for non-risk investment opportunities. It will also continue to be reviewed with minimal adjustment for ongoing increases in paying accounts beyond the 2021 estimate.

Looking ahead, the next few months are projected to be strong revenue months for the POA. However, as we move into fall, be reminded that we will begin to enter the time of the year where the POA will end the month with less cash. This increases the chances for the need to borrow from water. However, at this time, we are optimistic if we continue to trend as we are today, and with the change in the timing of a few large payables, the year-end borrowing will be minimal.

Overall, the POA has had another solid month, and there aren't any known concerns during April that should be noted.

---



**Bella Vista POA**  
**Bella Vista Village POA Consolidated-All**  
**For the Four Months Ending April 30, 2021**

	MTD				YTD				
	MTD April 2021			Prior Year	YTD April 2021			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Salary and Wages	755,859	803,464	47,605	685,468	2,853,025	3,077,738	224,714	3,052,083	199,058
Employee Benefits	195,176	208,192	13,016	155,733	777,555	815,593	38,038	740,685	(36,870)
Memberships, Training and Travel	9,737	7,471	(2,266)	9,923	36,151	73,154	37,003	53,329	17,178
Supplies	119,637	114,756	(4,881)	126,672	398,385	416,803	18,418	410,355	11,970
Fuel and Oil	13,557	16,025	2,468	11,292	56,780	59,495	2,715	53,139	(3,642)
Equipment and Tools	10,856	19,160	8,304	15,948	38,703	63,278	24,575	105,566	66,863
Lease, Rents and Licenses	73,662	78,107	4,445	80,470	297,262	312,327	15,065	320,699	23,437
Maintenance and Repairs	105,547	120,497	14,950	81,837	252,823	373,188	120,365	296,170	43,348
Maintenance and Service Agreements	41,093	36,248	(4,845)	31,598	222,955	242,460	19,505	202,026	(20,929)
Outside Contracts	48,441	52,473	4,032	33,934	232,291	241,716	9,425	197,308	(34,983)
Professional Services	44,221	41,439	(2,782)	77,241	198,491	191,440	(7,051)	207,070	8,579
Insurance	59,698	64,349	4,651	55,489	247,869	257,396	9,527	229,518	(18,351)
Utilities	78,458	85,227	6,769	72,869	356,013	359,473	3,460	334,093	(21,921)
Taxes and Permits	56,993	48,555	(8,438)	47,090	214,235	200,828	(13,407)	202,137	(12,099)
Postage	11,017	13,576	2,559	10,238	44,598	60,354	15,756	44,873	275
Credit Card Fees & Interest Expense	43,879	35,960	(7,919)	35,353	168,865	149,529	(19,336)	150,597	(18,268)
Membership Elections	0	3,300	3,300	0	0	13,200	13,200	0	0
Advertising Expense	40,541	14,771	(25,770)	40,727	53,834	53,472	(362)	90,692	36,858
Bad Debts	(7,411)	13,450	20,861	25,706	1,829	53,300	51,471	29,558	27,729
Uniforms	4,323	6,150	1,827	4,980	10,879	24,675	13,796	13,468	2,589
Donations	9	50	41	0	9	200	191	0	(9)
Discounts Earned	(5,932)	(6,500)	(568)	(4,435)	(32,283)	(21,500)	10,783	(17,558)	14,725
Inter Company Interest Exp	545	3,754	3,209	4,317	2,243	15,241	12,998	19,699	17,456
Other	2,171	5,686	3,515	4,721	12,077	26,967	14,890	28,089	16,013
<b>Total Operating Expenses</b>	<b>1,702,078</b>	<b>1,786,159</b>	<b>84,081</b>	<b>1,607,172</b>	<b>6,444,587</b>	<b>7,060,328</b>	<b>615,740</b>	<b>6,763,595</b>	<b>319,008</b>
<b>EBITDA</b>	<b>669,816</b>	<b>261,183</b>	<b>408,633</b>	<b>440,044</b>	<b>2,711,360</b>	<b>1,599,896</b>	<b>1,111,464</b>	<b>1,452,342</b>	<b>1,259,019</b>
<b>Pre Depreciation Gross</b>	<b>669,816</b>	<b>261,183</b>	<b>408,633</b>	<b>440,044</b>	<b>2,711,360</b>	<b>1,599,896</b>	<b>1,111,464</b>	<b>1,452,342</b>	<b>1,259,019</b>
Depreciation	255,280	254,462	(818)	270,544	1,026,576	1,028,549	1,973	1,085,588	59,012
<b>Net Income / Cost of Operations</b>	<b>414,535</b>	<b>6,721</b>	<b>407,815</b>	<b>169,500</b>	<b>1,684,784</b>	<b>571,347</b>	<b>1,113,437</b>	<b>366,754</b>	<b>1,318,031</b>

**Bella Vista POA**  
**Water Utility Consolidated-All**  
**For the Four Months Ending April 30, 2021**

	MTD				YTD				
	MTD April 2021			Prior Year	YTD April 2021			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Assessments	100	100	0	100	400	400	0	400	0
Investment Income	1,153	0	1,153	2,237	5,118	0	5,118	7,252	(2,134)
Water	721,228	658,208	63,020	711,878	2,664,196	2,577,692	86,504	2,652,052	12,144
Restricted Revenue	48	25	23	586	238	100	138	2,658	(2,420)
Water Capital Buy In Fees	107,500	75,000	32,500	110,000	335,000	300,000	35,000	340,000	(5,000)
Water Late Fees	11,154	13,300	(2,146)	(24)	34,580	53,200	(18,620)	25,871	8,709
Gain / Loss Disposal Surplus Assets	0	0	0	41,124	0	0	0	41,124	(41,124)
NSF Fees	200	360	(160)	(25)	950	1,440	(490)	1,150	(200)
Inter Company Interest Income	545	3,754	(3,209)	4,317	2,243	15,241	(12,998)	19,699	(17,456)
Other	6,452	8,741	(2,289)	756	29,482	34,442	(4,960)	17,776	11,706
<b>Total Income</b>	<b>848,380</b>	<b>759,488</b>	<b>88,892</b>	<b>870,949</b>	<b>3,072,207</b>	<b>2,982,515</b>	<b>89,692</b>	<b>3,107,982</b>	<b>(35,775)</b>
Water	193,601	186,149	(7,452)	187,380	747,466	728,191	(19,275)	738,616	(8,851)
<b>Total Cost of Goods</b>	<b>193,601</b>	<b>186,149</b>	<b>(7,452)</b>	<b>187,380</b>	<b>747,466</b>	<b>728,191</b>	<b>(19,275)</b>	<b>738,616</b>	<b>(8,851)</b>
<b>Gross Profit</b>	<b>654,779</b>	<b>573,339</b>	<b>81,440</b>	<b>683,569</b>	<b>2,324,741</b>	<b>2,254,324</b>	<b>70,416</b>	<b>2,369,366</b>	<b>(44,625)</b>
<b>Expenses</b>									
Salary and Wages	82,515	91,861	9,347	75,549	323,959	344,632	20,673	342,512	18,552
Employee Benefits	34,444	37,971	3,528	19,568	141,935	149,972	8,037	97,299	(44,636)
Memberships, Training and Travel	637	720	83	413	3,324	11,376	8,052	3,167	(157)
Supplies	28,792	28,185	(607)	53,788	85,306	90,890	5,584	130,267	44,961
Fuel and Oil	4,085	4,000	(85)	2,757	15,926	14,800	(1,126)	15,432	(494)
Equipment and Tools	442	285	(157)	555	6,694	13,840	7,146	6,717	24
Lease, Rents and Licenses	6,336	5,967	(369)	6,071	24,860	23,868	(992)	24,364	(496)
Maintenance and Repairs	19,276	17,450	(1,826)	19,609	70,565	69,550	(1,015)	89,041	18,476
Maintenance and Service Agreements	2,338	1,970	(368)	1,293	44,920	44,315	(605)	45,105	185
Outside Contracts	21,255	21,692	437	16,478	99,506	97,237	(2,269)	80,120	(19,386)
Professional Services	1,898	648	(1,250)	1,192	7,365	8,119	755	3,912	(3,452)
Insurance	15,466	15,459	(7)	13,548	59,620	61,836	2,216	55,007	(4,613)
Utilities	8,046	8,676	630	8,262	38,134	33,604	(4,530)	38,261	128
Taxes and Permits	18,750	18,884	134	18,526	76,001	77,739	1,738	76,761	760
Postage	4,286	4,955	669	3,417	12,759	19,820	7,061	15,073	2,314
Credit Card Fees & Interest Expense	16,855	16,385	(470)	20,503	69,465	65,486	(3,979)	77,502	8,038
Bad Debts	(292)	200	492	1,658	(631)	800	1,431	2,518	3,149
Uniforms	0	0	0	3,073	194	0	(194)	3,460	3,265
Other	0	0	0	0	(10)	0	10	457	467
<b>Total Operating Expenses</b>	<b>265,129</b>	<b>275,309</b>	<b>10,180</b>	<b>266,260</b>	<b>1,079,891</b>	<b>1,127,884</b>	<b>47,993</b>	<b>1,106,975</b>	<b>27,084</b>

**Bella Vista POA**  
**Water Utility Consolidated-All**  
**For the Four Months Ending April 30, 2021**

	MTD				YTD				Year to Year Actual Compared
	MTD April 2021			Prior Year	YTD April 2021			Prior Year	
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	
<b>EBITDA</b>	<b>389,650</b>	<b>298,030</b>	<b>91,620</b>	<b>417,309</b>	<b>1,244,850</b>	<b>1,126,440</b>	<b>118,410</b>	<b>1,262,392</b>	<b>(17,542)</b>
Allocations - MAC	37,863	37,863	0	37,885	151,452	151,452	0	145,444	(6,008)
Allocations - F & A	70,996	70,996	0	70,678	283,983	283,983	0	275,592	(8,391)
<b>Total Allocations</b>	<b>108,859</b>	<b>108,859</b>	<b>0</b>	<b>108,563</b>	<b>435,435</b>	<b>435,435</b>	<b>0</b>	<b>421,036</b>	<b>(14,399)</b>
<b>Pre Depreciation Gross</b>	<b>280,791</b>	<b>189,172</b>	<b>91,620</b>	<b>308,746</b>	<b>809,415</b>	<b>691,006</b>	<b>118,410</b>	<b>841,356</b>	<b>(31,940)</b>
Depreciation	108,735	108,437	(298)	108,808	434,687	435,771	1,084	435,547	860
<b>Net Income / Cost of Operations</b>	<b>172,056</b>	<b>80,735</b>	<b>91,321</b>	<b>199,938</b>	<b>374,728</b>	<b>255,235</b>	<b>119,494</b>	<b>405,809</b>	<b>(31,080)</b>

**Bella Vista POA**  
**POA w/o Water-All**  
**For the Four Months Ending April 30, 2021**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD April 2021 Actual	Budget	VAR		YTD April 2021 Actual	Budget	VAR		
<b>Income</b>									
Assessments	891,361	880,027	11,334	876,359	3,554,799	3,515,572	39,227	3,153,666	401,133
City of Bella Vista	0	0	0	0	5,868	3,200	2,668	3,216	2,651
Food and Beverage	243,205	157,713	85,492	64,057	686,917	546,813	140,104	432,415	254,502
Golf	319,024	242,134	76,890	229,930	1,393,352	1,400,856	(7,504)	1,386,950	6,403
Pro Shop	64,657	33,140	31,517	22,922	141,627	87,146	54,481	76,978	64,649
Other Recreation	6,354	2,623	3,731	(8)	16,213	6,862	9,351	4,939	11,273
RV	56,231	51,168	5,063	39,111	233,059	203,701	29,358	174,307	58,752
Facility Use Fees	48,414	35,921	12,493	28,378	169,044	182,307	(13,263)	226,870	(57,826)
Boat	45,846	50,213	(4,367)	48,958	271,771	250,515	21,256	241,063	30,708
Investment Income	809	0	809	4	1,611	0	1,611	257	1,354
Lot Sales	7,565	18,500	(10,935)	20,116	70,600	73,500	(2,900)	78,898	(8,298)
Transfer Fees	97,600	41,961	55,639	42,750	354,859	199,941	154,918	201,250	153,609
Past Due Collections	37,241	20,276	16,965	13,620	139,744	80,880	58,864	71,823	67,921
Advertising Income	15,141	8,500	6,641	8,474	57,257	39,500	17,757	58,017	(761)
Rebates	358	0	358	231	624	0	624	483	142
POA Lot Inventory Valuation	943	1,000	(58)	435	5,728	6,500	(773)	5,773	(45)
Water Rent Income	5,980	5,980	0	5,806	23,920	23,920	0	23,224	696
Commissions	0	77	(77)	77	0	277	(277)	277	(277)
Cell Tower Rents	3,329	3,260	69	3,264	38,602	38,450	152	38,345	257
Legal Fees	1,221	1,000	221	2,066	3,152	4,000	(848)	6,756	(3,604)
Rents - Leases Facilities	1,000	1,000	0	1,000	4,000	4,000	0	4,000	0
Donations Received	0	20	(20)	0	0	20	(20)	21	(21)
NSF Fees	325	450	(125)	350	1,700	2,050	(350)	2,275	(575)
Other	4,228	1,448	2,780	829	16,630	6,387	10,243	(110,188)	126,818
<b>Total Income</b>	<b>1,850,832</b>	<b>1,556,411</b>	<b>294,421</b>	<b>1,408,731</b>	<b>7,191,078</b>	<b>6,676,397</b>	<b>514,681</b>	<b>6,081,616</b>	<b>1,109,462</b>
Food and Beverage	81,840	55,782	(26,058)	27,534	237,999	191,402	(46,597)	169,091	(68,908)
Pro Shop	45,289	21,748	(23,541)	17,125	104,132	65,316	(38,816)	59,912	(44,220)
Recreation	6,589	4,878	(1,711)	426	17,740	13,780	(3,960)	6,043	(11,697)
<b>Total Cost of Goods</b>	<b>133,717</b>	<b>82,408</b>	<b>(51,309)</b>	<b>45,084</b>	<b>359,871</b>	<b>270,498</b>	<b>(89,373)</b>	<b>235,045</b>	<b>(124,825)</b>
<b>Gross Profit</b>	<b>1,717,115</b>	<b>1,474,003</b>	<b>243,112</b>	<b>1,363,647</b>	<b>6,831,207</b>	<b>6,405,899</b>	<b>425,308</b>	<b>5,846,571</b>	<b>984,636</b>
<b>Expenses</b>									
Salary and Wages	673,345	711,602	38,258	609,919	2,529,065	2,733,106	204,041	2,709,571	180,506
Employee Benefits	160,732	170,220	9,488	136,164	635,621	665,622	30,001	643,386	7,766
Memberships, Training and Travel	9,100	6,751	(2,349)	9,510	32,827	61,778	28,951	50,162	17,335
Supplies	90,845	86,571	(4,274)	72,884	313,079	325,913	12,834	280,088	(32,991)
Fuel and Oil	9,472	12,025	2,553	8,535	40,854	44,695	3,841	37,707	(3,147)
Equipment and Tools	10,414	18,875	8,461	15,393	32,010	49,438	17,428	98,848	66,839

**Bella Vista POA**  
**POA w/o Water-All**  
**For the Four Months Ending April 30, 2021**

	MTD			YTD							
	MTD April 2021			Prior Year		YTD April 2021			Prior Year		Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual	Actual Compared	
Lease, Rents and Licenses	67,326	72,140	4,814	74,399	272,402	288,459	16,057	296,335	296,335	23,933	
Maintenance and Repairs	86,270	103,047	16,777	62,228	182,258	303,638	121,380	207,129	207,129	24,871	
Maintenance and Service Agreements	38,755	34,278	(4,477)	30,305	178,036	198,145	20,109	156,921	156,921	(21,114)	
Outside Contracts	27,186	30,781	3,595	17,456	132,785	144,479	11,694	117,188	117,188	(15,597)	
Professional Services	42,323	40,791	(1,532)	76,050	191,126	183,321	(7,805)	203,157	203,157	12,031	
Insurance	44,233	48,890	4,657	41,941	188,249	195,560	7,311	174,511	174,511	(13,738)	
Utilities	70,412	76,551	6,139	64,607	317,880	325,869	7,989	295,831	295,831	(22,048)	
Taxes and Permits	38,243	29,671	(8,572)	28,564	138,234	123,089	(15,145)	125,376	125,376	(12,858)	
Postage	6,732	8,621	1,889	6,821	31,839	40,534	8,695	29,800	29,800	(2,039)	
Credit Card Fees & Interest Expense	27,024	19,575	(7,449)	14,850	99,400	84,043	(15,357)	73,095	73,095	(26,305)	
Membership Elections	0	3,300	3,300	0	0	13,200	13,200	0	0	0	
Advertising Expense	40,541	14,771	(25,770)	40,727	53,834	53,472	(362)	90,692	90,692	36,858	
Bad Debts	(7,120)	13,250	20,370	24,048	2,460	52,500	50,040	27,040	27,040	24,580	
Uniforms	4,323	6,150	1,827	1,906	10,684	24,675	13,991	10,008	10,008	(676)	
Donations	9	50	41	0	9	200	191	0	0	(9)	
Discounts Earned	(5,932)	(6,500)	(568)	(4,435)	(32,283)	(21,500)	10,783	(17,558)	(17,558)	14,725	
Inter Company Interest Exp	545	3,754	3,209	4,317	2,243	15,241	12,998	19,699	19,699	17,456	
Other	2,171	5,686	3,515	4,721	12,086	26,967	14,881	27,633	27,633	15,546	
<b>Total Operating Expenses</b>	<b>1,436,949</b>	<b>1,510,851</b>	<b>73,901</b>	<b>1,340,912</b>	<b>5,364,697</b>	<b>5,932,444</b>	<b>567,747</b>	<b>5,656,621</b>	<b>5,656,621</b>	<b>291,924</b>	
<b>EBITDA</b>	<b>280,166</b>	<b>(36,848)</b>	<b>317,013</b>	<b>22,735</b>	<b>1,466,510</b>	<b>473,455</b>	<b>993,055</b>	<b>189,950</b>	<b>189,950</b>	<b>1,276,560</b>	
Allocations - MAC	(37,863)	(37,863)	0	(37,885)	(151,452)	(151,452)	0	(145,444)	(145,444)	6,008	
Allocations - F & A	(70,996)	(70,996)	0	(70,678)	(283,983)	(283,983)	0	(275,592)	(275,592)	8,391	
<b>Total Allocations</b>	<b>(108,859)</b>	<b>(108,859)</b>	<b>0</b>	<b>(108,563)</b>	<b>(435,435)</b>	<b>(435,435)</b>	<b>0</b>	<b>(421,036)</b>	<b>(421,036)</b>	<b>14,399</b>	
<b>Pre Depreciation Gross</b>	<b>389,024</b>	<b>72,011</b>	<b>317,013</b>	<b>131,298</b>	<b>1,901,945</b>	<b>908,890</b>	<b>993,055</b>	<b>610,986</b>	<b>610,986</b>	<b>1,290,959</b>	
Depreciation	146,545	146,025	(520)	161,735	591,889	592,778	889	650,041	650,041	58,152	
<b>Net Income / Cost of Operations</b>	<b>242,479</b>	<b>(74,014)</b>	<b>316,493</b>	<b>(30,437)</b>	<b>1,310,056</b>	<b>316,112</b>	<b>993,944</b>	<b>(39,055)</b>	<b>(39,055)</b>	<b>1,349,111</b>	



**Bella Vista POA**  
**Food and Beverage Division - Tommy Lee-All**  
**For the Four Months Ending April 30, 2021**

	MTD				YTD				
	MTD April 2021			Prior Year	YTD April 2021			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Food and Beverage	241,879	156,755	85,124	63,847	684,503	544,441	140,062	429,315	255,188
Facility Use Fees	(15,292)	(8,150)	(7,142)	(9,607)	(49,630)	(32,130)	(17,500)	(38,933)	(10,697)
Rebates	358	0	358	231	624	0	624	483	142
Other	352	0	352	388	848	0	848	6,095	(5,247)
<b>Total Income</b>	<b>227,297</b>	<b>148,605</b>	<b>78,692</b>	<b>54,860</b>	<b>636,345</b>	<b>512,311</b>	<b>124,034</b>	<b>396,959</b>	<b>239,386</b>
Food and Beverage	81,297	55,018	(26,279)	27,548	236,364	188,967	(47,397)	167,594	(68,770)
<b>Total Cost of Goods</b>	<b>81,297</b>	<b>55,018</b>	<b>(26,279)</b>	<b>27,548</b>	<b>236,364</b>	<b>188,967</b>	<b>(47,397)</b>	<b>167,594</b>	<b>(68,770)</b>
<b>Gross Profit</b>	<b>146,000</b>	<b>93,587</b>	<b>52,413</b>	<b>27,312</b>	<b>399,981</b>	<b>323,344</b>	<b>76,637</b>	<b>229,365</b>	<b>170,616</b>
<b>Expenses</b>									
Salary and Wages	89,049	80,225	(8,824)	54,445	312,826	317,951	5,125	316,156	3,330
Employee Benefits	14,052	9,951	(4,101)	7,399	49,574	39,522	(10,052)	47,487	(2,087)
Memberships, Training and Travel	1,293	395	(898)	665	2,976	1,775	(1,201)	7,309	4,332
Supplies	13,216	8,925	(4,291)	5,095	40,722	32,500	(8,222)	28,704	(12,018)
Fuel and Oil	120	0	(120)	31	232	0	(232)	400	168
Equipment and Tools	377	50	(327)	219	496	2,200	1,704	581	85
Lease, Rents and Licenses	119	135	16	135	560	540	(20)	1,891	1,331
Maintenance and Repairs	33	400	367	68	575	1,200	625	1,281	705
Maintenance and Service Agreements	72	695	623	165	1,214	2,780	1,566	1,966	752
Outside Contracts	350	150	(200)	146	1,425	800	(625)	816	(609)
Insurance	575	425	(150)	143	2,171	1,700	(471)	2,145	(27)
Utilities	2,424	3,560	1,136	3,585	10,360	14,660	4,300	16,072	5,712
Taxes and Permits	331	62	(269)	70	1,339	248	(1,091)	671	(668)
Postage	90	0	(90)	0	118	0	(118)	69	(48)
Credit Card Fees & Interest Expense	6,769	5,615	(1,154)	1,694	20,302	17,462	(2,840)	12,737	(7,565)
Advertising Expense	1,829	1,625	(204)	2,780	7,486	7,500	14	6,417	(1,070)
Bad Debts	0	250	250	0	0	500	500	0	0
Uniforms	90	750	660	0	798	3,550	2,752	600	(198)
Other	99	0	(99)	634	368	0	(368)	955	587
<b>Total Operating Expenses</b>	<b>130,888</b>	<b>113,213</b>	<b>(17,675)</b>	<b>77,275</b>	<b>453,544</b>	<b>444,888</b>	<b>(8,655)</b>	<b>446,256</b>	<b>(7,288)</b>
<b>EBITDA</b>	<b>15,112</b>	<b>(19,626)</b>	<b>34,738</b>	<b>(49,963)</b>	<b>(53,562)</b>	<b>(121,544)</b>	<b>67,982</b>	<b>(216,891)</b>	<b>163,328</b>
<b>Pre Depreciation Gross</b>	<b>15,112</b>	<b>(19,626)</b>	<b>34,738</b>	<b>(49,963)</b>	<b>(53,562)</b>	<b>(121,544)</b>	<b>67,982</b>	<b>(216,891)</b>	<b>163,328</b>
Depreciation	402	402	(0)	403	1,609	1,608	(1)	1,613	4
<b>Net Income / Cost of Operations</b>	<b>14,710</b>	<b>(20,028)</b>	<b>34,738</b>	<b>(50,366)</b>	<b>(55,171)</b>	<b>(123,152)</b>	<b>67,982</b>	<b>(218,504)</b>	<b>163,333</b>

**Bella Vista POA  
Clubhouses-All  
For the Four Months Ending April 30, 2021**

	MTD			Prior Year Actual	YTD			Year to Year Actual Compared	
	MTD April 2021 Actual	Budget	VAR		YTD April 2021 Budget	VAR	Prior Year Actual		
<b>Income</b>									
Rents - Leases Facilities	1,000	1,000	0	1,000	4,000	4,000	0	4,000	0
<b>Total Income</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>1,000</b>	<b>4,000</b>	<b>4,000</b>	<b>0</b>	<b>4,000</b>	<b>0</b>
<b>Gross Profit</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>1,000</b>	<b>4,000</b>	<b>4,000</b>	<b>0</b>	<b>4,000</b>	<b>0</b>
<b>Expenses</b>									
Salary and Wages	0	0	0	98	0	0	0	98	98
Employee Benefits	0	0	0	12	0	0	0	12	12
Memberships, Training and Travel	137	55	(82)	134	410	220	(190)	243	(167)
Supplies	0	600	600	2,940	1,519	2,550	1,031	4,588	3,070
Equipment and Tools	1,111	0	(1,111)	35	3,100	0	(3,100)	12,532	9,432
Maintenance and Repairs	21,755	7,140	(14,615)	13,594	17,354	25,960	8,606	29,942	12,588
Maintenance and Service Agreements	7,590	5,765	(1,825)	3,755	23,557	21,560	(1,997)	18,154	(5,403)
Outside Contracts	1,395	1,818	423	1,761	6,134	8,418	2,284	3,639	(2,495)
Insurance	0	0	0	1	0	0	0	1	1
Utilities	8,448	14,429	5,981	7,801	48,350	59,726	11,376	38,830	(9,520)
Taxes and Permits	0	29	29	0	11	116	105	234	222
<b>Total Operating Expenses</b>	<b>40,436</b>	<b>29,836</b>	<b>(10,600)</b>	<b>30,131</b>	<b>100,435</b>	<b>118,550</b>	<b>18,115</b>	<b>108,271</b>	<b>7,836</b>
<b>EBITDA</b>	<b>(39,436)</b>	<b>(28,836)</b>	<b>(10,600)</b>	<b>(29,131)</b>	<b>(96,435)</b>	<b>(114,550)</b>	<b>18,115</b>	<b>(104,271)</b>	<b>7,836</b>
Allocations - F & A	(3,085)	(3,085)	0	(3,107)	(12,342)	(12,342)	0	(11,694)	648
<b>Total Allocations</b>	<b>(3,085)</b>	<b>(3,085)</b>	<b>0</b>	<b>(3,107)</b>	<b>(12,342)</b>	<b>(12,342)</b>	<b>0</b>	<b>(11,694)</b>	<b>648</b>
<b>Pre Depreciation Gross</b>	<b>(36,350)</b>	<b>(25,751)</b>	<b>(10,600)</b>	<b>(26,024)</b>	<b>(84,093)</b>	<b>(102,208)</b>	<b>18,115</b>	<b>(92,577)</b>	<b>8,484</b>
Depreciation	49,016	48,911	(105)	49,045	196,430	196,009	(421)	195,101	(1,329)
<b>Net Income / Cost of Operations</b>	<b>(85,366)</b>	<b>(74,662)</b>	<b>(10,705)</b>	<b>(75,069)</b>	<b>(280,523)</b>	<b>(298,217)</b>	<b>17,694</b>	<b>(287,678)</b>	<b>7,155</b>

**Bella Vista POA**  
**Golf Maintenance - Keith Ihms-All**  
**For the Four Months Ending April 30, 2021**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD April 2021 Actual	Budget	VAR		Actual	YTD April 2021 Budget	VAR		
<b>Income</b>									
Other	0	0	0	0	0	0	0	79	(79)
<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>79</b>	<b>(79)</b>
<b>Gross Profit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>79</b>	<b>(79)</b>
<b>Expenses</b>									
Salary and Wages	129,917	150,172	20,255	121,492	490,895	541,985	51,089	539,247	48,352
Employee Benefits	15,433	18,053	2,619	13,704	60,393	67,236	6,844	63,733	3,340
Memberships, Training and Travel	0	450	450	(95)	1,156	3,205	2,049	2,933	1,777
Supplies	59,268	57,833	(1,435)	49,838	196,508	198,552	2,044	172,081	(24,427)
Fuel and Oil	1,682	5,600	3,918	3,391	14,375	19,350	4,975	15,125	750
Equipment and Tools	566	425	(141)	44	2,374	1,650	(724)	8,496	6,121
Lease, Rents and Licenses	44,758	46,800	2,042	46,239	179,866	187,200	7,334	184,957	5,091
Maintenance and Repairs	20,499	35,065	14,566	35,601	61,349	117,750	56,401	97,234	35,885
Maintenance and Service Agreements	1,814	787	(1,027)	1,569	4,572	3,023	(1,549)	3,894	(679)
Outside Contracts	3	1,537	1,534	0	3	1,648	1,645	3,509	3,507
Professional Services	0	100	100	0	0	1,715	1,715	0	0
Insurance	1,026	995	(31)	733	3,572	3,980	408	4,305	733
Utilities	17,100	16,049	(1,051)	13,891	68,611	64,601	(4,010)	58,482	(10,128)
Taxes and Permits	9,217	722	(8,495)	2,268	9,589	2,237	(7,352)	3,742	(5,848)
Postage	0	20	20	0	0	180	180	0	0
Uniforms	2,632	2,300	(332)	932	6,974	8,450	1,476	6,016	(958)
<b>Total Operating Expenses</b>	<b>303,914</b>	<b>336,908</b>	<b>32,993</b>	<b>289,607</b>	<b>1,100,237</b>	<b>1,222,762</b>	<b>122,525</b>	<b>1,163,753</b>	<b>63,517</b>
<b>EBITDA</b>	<b>(303,914)</b>	<b>(336,908)</b>	<b>32,993</b>	<b>(289,607)</b>	<b>(1,100,237)</b>	<b>(1,222,762)</b>	<b>122,525</b>	<b>(1,163,675)</b>	<b>63,438</b>
<b>Pre Depreciation Gross</b>	<b>(303,914)</b>	<b>(336,908)</b>	<b>32,993</b>	<b>(289,607)</b>	<b>(1,100,237)</b>	<b>(1,222,762)</b>	<b>122,525</b>	<b>(1,163,675)</b>	<b>63,438</b>
Depreciation	46,316	46,336	20	49,448	188,838	188,999	161	200,352	11,514
<b>Net Income / Cost of Operations</b>	<b><u>(350,230)</u></b>	<b><u>(383,244)</u></b>	<b><u>33,014</u></b>	<b><u>(339,055)</u></b>	<b><u>(1,289,074)</u></b>	<b><u>(1,411,761)</u></b>	<b><u>122,687</u></b>	<b><u>(1,364,026)</u></b>	<b><u>74,952</u></b>

**Bella Vista POA**  
**Golf Operations - Darryl Muldoon-All**  
**For the Four Months Ending April 30, 2021**

	MTD				YTD				
	MTD April 2021			Prior Year	YTD April 2021			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Golf	319,024	242,134	76,890	229,930	1,393,352	1,400,856	(7,504)	1,386,950	6,403
Pro Shop	64,657	33,140	31,517	22,922	141,627	87,146	54,481	76,978	64,649
Commissions	0	77	(77)	77	0	277	(277)	277	(277)
Other	2,671	469	2,202	531	7,212	3,854	3,358	4,089	3,124
<b>Total Income</b>	<b>386,351</b>	<b>275,820</b>	<b>110,531</b>	<b>253,461</b>	<b>1,542,192</b>	<b>1,492,133</b>	<b>50,059</b>	<b>1,468,293</b>	<b>73,898</b>
Food and Beverage	0	0	0	(143)	0	0	0	(143)	(143)
Pro Shop	45,289	21,748	(23,541)	17,125	104,132	65,316	(38,816)	59,912	(44,220)
<b>Total Cost of Goods</b>	<b>45,289</b>	<b>21,748</b>	<b>(23,541)</b>	<b>16,981</b>	<b>104,132</b>	<b>65,316</b>	<b>(38,816)</b>	<b>59,768</b>	<b>(44,364)</b>
<b>Gross Profit</b>	<b>341,062</b>	<b>254,072</b>	<b>86,990</b>	<b>236,480</b>	<b>1,438,060</b>	<b>1,426,817</b>	<b>11,243</b>	<b>1,408,525</b>	<b>29,535</b>
<b>Expenses</b>									
Salary and Wages	89,078	95,493	6,415	84,166	281,192	331,522	50,330	318,223	37,031
Employee Benefits	11,083	11,552	469	10,443	35,993	39,221	3,228	38,284	2,291
Memberships, Training and Travel	468	150	(318)	0	1,627	11,167	9,540	5,000	3,373
Supplies	4,334	2,056	(2,278)	1,337	12,467	11,995	(472)	10,238	(2,229)
Fuel and Oil	193	120	(73)	41	517	480	(37)	452	(64)
Equipment and Tools	109	3,255	3,146	0	7,801	3,505	(4,296)	13,645	5,844
Lease, Rents and Licenses	20,247	20,169	(78)	22,326	80,186	80,676	490	89,263	9,077
Maintenance and Repairs	2,530	1,125	(1,405)	863	8,578	6,755	(1,823)	6,533	(2,045)
Maintenance and Service Agreements	9,161	7,935	(1,226)	8,399	29,526	27,867	(1,659)	27,425	(2,100)
Outside Contracts	5,202	1,594	(3,608)	1,999	10,476	8,275	(2,201)	9,109	(1,367)
Professional Services	0	1,300	1,300	0	0	1,300	1,300	0	0
Insurance	598	657	59	509	2,076	2,628	552	2,557	481
Utilities	10,293	8,635	(1,658)	9,285	41,475	36,760	(4,715)	38,723	(2,752)
Taxes and Permits	296	276	(20)	24	326	1,107	781	212	(113)
Postage	0	0	0	0	84	51	(33)	51	(33)
Credit Card Fees & Interest Expense	11,654	6,989	(4,665)	6,860	43,473	36,439	(7,034)	35,277	(8,197)
Advertising Expense	0	2,254	2,254	0	163	2,454	2,291	0	(163)
Uniforms	0	500	500	95	0	1,950	1,950	666	666
Donations	9	0	(9)	0	9	0	(9)	0	(9)
Other	(91)	150	241	113	(56)	1,195	1,251	171	227
<b>Total Operating Expenses</b>	<b>165,165</b>	<b>164,210</b>	<b>(955)</b>	<b>146,461</b>	<b>555,912</b>	<b>605,347</b>	<b>49,434</b>	<b>595,830</b>	<b>39,918</b>
<b>EBITDA</b>	<b>175,897</b>	<b>89,862</b>	<b>86,035</b>	<b>90,019</b>	<b>882,147</b>	<b>821,470</b>	<b>60,677</b>	<b>812,694</b>	<b>69,453</b>
<b>Pre Depreciation Gross</b>	<b>175,897</b>	<b>89,862</b>	<b>86,035</b>	<b>90,019</b>	<b>882,147</b>	<b>821,470</b>	<b>60,677</b>	<b>812,694</b>	<b>69,453</b>
Depreciation	4,003	4,003	(0)	4,014	16,013	16,012	(1)	15,985	(28)

**Bella Vista POA**  
**Golf Operations - Darryl Muldoon-All**  
**For the Four Months Ending April 30, 2021**

	MTD			Prior Year	Actual	YTD			Year to Year Actual Compared
	MTD April 2021		VAR			YTD April 2021		Prior Year	
	Actual	Budget	VAR	Actual	Budget	VAR	Actual		
Net Income / Cost of Operations	<u>171,894</u>	<u>85,859</u>	<u>86,035</u>	<u>86,005</u>	<u>866,134</u>	<u>805,458</u>	<u>60,676</u>	<u>796,710</u>	<u>69,425</u>

**Bella Vista POA**  
**Rec Division - Joan Glubczynski-All**  
**For the Four Months Ending April 30, 2021**

	MTD				YTD				
	MTD April 2021			Prior Year	YTD April 2021			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Food and Beverage	1,081	903	178	179	2,007	2,212	(205)	2,890	(883)
Other Recreation	5,400	2,223	3,177	(29)	13,254	5,687	7,567	4,173	9,080
RV	47,499	29,168	18,331	21,500	134,108	89,701	44,407	81,124	52,983
Facility Use Fees	19,919	11,498	8,421	11,160	53,781	39,865	13,916	89,813	(36,032)
Boat	12,719	9,963	2,756	10,404	79,893	60,840	19,053	61,122	18,772
Other	1,630	979	651	117	3,115	2,533	582	2,539	576
<b>Total Income</b>	<b>88,248</b>	<b>54,734</b>	<b>33,514</b>	<b>43,330</b>	<b>286,158</b>	<b>200,838</b>	<b>85,320</b>	<b>241,662</b>	<b>44,496</b>
Food and Beverage	409	764	355	94	1,347	1,985	638	1,439	92
Recreation	2,694	2,563	(131)	384	7,517	7,950	433	1,783	(5,734)
<b>Total Cost of Goods</b>	<b>3,103</b>	<b>3,327</b>	<b>224</b>	<b>478</b>	<b>8,865</b>	<b>9,935</b>	<b>1,070</b>	<b>3,223</b>	<b>(5,642)</b>
<b>Gross Profit</b>	<b>85,145</b>	<b>51,407</b>	<b>33,738</b>	<b>42,852</b>	<b>277,294</b>	<b>190,903</b>	<b>86,391</b>	<b>238,439</b>	<b>38,854</b>
<b>Expenses</b>									
Salary and Wages	55,445	56,744	1,299	39,990	198,197	211,092	12,896	208,726	10,530
Employee Benefits	6,878	6,449	(429)	4,901	25,251	23,984	(1,267)	26,364	1,113
Memberships, Training and Travel	685	702	17	3,731	1,809	10,165	8,356	5,431	3,622
Supplies	7,915	4,992	(2,923)	2,144	19,790	26,556	6,766	20,384	594
Fuel and Oil	252	200	(52)	78	1,090	620	(470)	436	(655)
Equipment and Tools	1,287	13,050	11,763	1,791	5,419	32,203	26,784	39,554	34,135
Lease, Rents and Licenses	144	111	(33)	171	429	443	14	821	393
Maintenance and Repairs	16,023	47,205	31,182	4,612	33,402	85,800	52,398	30,843	(2,559)
Maintenance and Service Agreements	6,336	6,253	(83)	3,595	22,298	23,930	1,632	20,644	(1,654)
Outside Contracts	2,096	3,362	1,266	1,469	5,725	9,788	4,063	8,439	2,714
Insurance	343	428	85	250	1,378	1,712	335	1,776	398
Utilities	16,654	18,859	2,205	15,083	76,923	84,446	7,523	76,445	(478)
Taxes and Permits	238	399	161	197	521	1,432	911	1,062	540
Postage	0	0	0	0	0	0	0	22	22
Credit Card Fees & Interest Expense	2,591	1,768	(823)	2,773	9,940	7,723	(2,217)	11,286	1,347
Uniforms	0	550	550	48	212	1,525	1,313	387	175
Other	348	385	37	54	2,189	2,690	501	2,211	22
<b>Total Operating Expenses</b>	<b>117,235</b>	<b>161,457</b>	<b>44,222</b>	<b>80,886</b>	<b>404,572</b>	<b>524,109</b>	<b>119,537</b>	<b>454,831</b>	<b>50,259</b>
<b>EBITDA</b>	<b>(32,090)</b>	<b>(110,050)</b>	<b>77,960</b>	<b>(38,034)</b>	<b>(127,278)</b>	<b>(333,206)</b>	<b>205,928</b>	<b>(216,392)</b>	<b>89,114</b>
<b>Pre Depreciation Gross</b>	<b>(32,090)</b>	<b>(110,050)</b>	<b>77,960</b>	<b>(38,034)</b>	<b>(127,278)</b>	<b>(333,206)</b>	<b>205,928</b>	<b>(216,392)</b>	<b>89,114</b>
Depreciation	28,643	28,999	356	30,295	115,065	116,488	1,423	121,597	6,532

Bella Vista POA  
 Rec Division - Joan Glubczynski-All  
 For the Four Months Ending April 30, 2021

	MTD				YTD			Year to Year Actual Compared	
	MTD April 2021		Prior Year	Actual	YTD April 2021		Prior Year		
	Actual	Budget	VAR		Budget	VAR	Actual		
Net Income / Cost of Operations	<u>(60,733)</u>	<u>(139,049)</u>	<u>78,315</u>	<u>(68,328)</u>	<u>(242,343)</u>	<u>(449,694)</u>	<u>207,351</u>	<u>(337,989)</u>	<u>95,645</u>

**Bella Vista POA**  
**Maint and Const Division - Mike Taggart-All**  
**For the Four Months Ending April 30, 2021**

	MTD				YTD				
	MTD April 2021		VAR	Prior Year Actual	Actual	YTD April 2021		Prior Year Actual	Year to Year Actual Compared
	Actual	Budget				Budget	VAR		
<b>Income</b>									
City of Bella Vista	0	0	0	0	0	0	0	313	(313)
Cell Tower Rents	3,329	3,260	69	3,264	38,602	38,450	152	38,345	257
Other	0	0	0	0	740	0	740	0	740
<b>Total Income</b>	<b>3,329</b>	<b>3,260</b>	<b>69</b>	<b>3,264</b>	<b>39,342</b>	<b>38,450</b>	<b>892</b>	<b>38,658</b>	<b>683</b>
<b>Gross Profit</b>	<b>3,329</b>	<b>3,260</b>	<b>69</b>	<b>3,264</b>	<b>39,342</b>	<b>38,450</b>	<b>892</b>	<b>38,658</b>	<b>683</b>
<b>Expenses</b>									
Salary and Wages	95,023	104,971	9,947	94,722	372,790	408,236	35,446	427,678	54,888
Employee Benefits	11,400	13,504	2,104	11,255	48,502	53,234	4,732	54,377	5,874
Memberships, Training and Travel	199	40	(159)	0	199	790	591	0	(199)
Supplies	787	1,050	263	729	3,799	4,935	1,136	3,396	(403)
Fuel and Oil	5,252	4,305	(947)	3,863	18,805	17,100	(1,705)	15,617	(3,188)
Equipment and Tools	2,489	575	(1,914)	2,013	3,495	2,150	(1,345)	4,649	1,155
Lease, Rents and Licenses	29	20	(9)	18	162	80	(82)	80	(82)
Maintenance and Repairs	7,351	8,910	1,559	4,232	35,716	37,595	1,879	26,487	(9,230)
Maintenance and Service Agreements	885	571	(314)	387	2,790	3,805	1,015	1,691	(1,099)
Outside Contracts	749	825	76	162	1,001	1,100	99	581	(420)
Insurance	954	844	(110)	536	3,980	3,376	(604)	5,398	1,418
Utilities	3,276	3,279	3	2,705	15,896	14,319	(1,577)	13,589	(2,307)
Taxes and Permits	622	194	(428)	622	1,175	1,101	(74)	2,387	1,212
Advertising Expense	0	0	0	0	(2,304)	0	2,304	0	2,304
Uniforms	1,471	2,050	579	853	1,644	5,250	3,606	853	(791)
Other	0	0	0	0	0	0	0	80	80
<b>Total Operating Expenses</b>	<b>130,486</b>	<b>141,138</b>	<b>10,652</b>	<b>122,098</b>	<b>507,650</b>	<b>553,071</b>	<b>45,420</b>	<b>556,862</b>	<b>49,212</b>
<b>EBITDA</b>	<b>(127,157)</b>	<b>(137,878)</b>	<b>10,721</b>	<b>(118,834)</b>	<b>(468,308)</b>	<b>(514,621)</b>	<b>46,312</b>	<b>(518,204)</b>	<b>49,895</b>
Allocations - MAC	(37,863)	(37,863)	0	(37,885)	(151,452)	(151,452)	0	(145,444)	6,008
<b>Total Allocations</b>	<b>(37,863)</b>	<b>(37,863)</b>	<b>0</b>	<b>(37,885)</b>	<b>(151,452)</b>	<b>(151,452)</b>	<b>0</b>	<b>(145,444)</b>	<b>6,008</b>
<b>Pre Depreciation Gross</b>	<b>(89,294)</b>	<b>(100,015)</b>	<b>10,721</b>	<b>(80,949)</b>	<b>(316,857)</b>	<b>(363,169)</b>	<b>46,312</b>	<b>(372,760)</b>	<b>55,903</b>
Depreciation	6,845	6,287	(558)	10,415	29,895	28,204	(1,691)	42,157	12,262
<b>Net Income / Cost of Operations</b>	<b>(96,139)</b>	<b>(106,302)</b>	<b>10,163</b>	<b>(91,364)</b>	<b>(346,752)</b>	<b>(391,373)</b>	<b>44,621</b>	<b>(414,916)</b>	<b>68,165</b>



**Bella Vista POA**  
**Lakes and Parks Division - Rick Echols-All**  
**For the Four Months Ending April 30, 2021**

	MTD			Prior Year Actual	YTD			Year to Year Actual Compared	
	MTD April 2021 Actual	Budget	VAR		MTD April 2021 Actual	Budget	VAR		Prior Year Actual
<b>Income</b>									
City of Bella Vista	0	0	0	0	5,868	3,200	2,668	2,903	2,964
Food and Beverage	245	55	190	31	406	160	246	209	197
Other Recreation	955	400	555	21	2,959	1,175	1,784	766	2,193
RV	8,733	22,000	(13,267)	17,611	98,951	114,000	(15,049)	93,183	5,768
Facility Use Fees	10,620	6,660	3,960	912	26,949	17,635	9,314	19,053	7,896
Boat	33,127	40,250	(7,123)	38,554	191,878	189,675	2,203	179,942	11,936
Donations Received	0	20	(20)	0	0	20	(20)	21	(21)
Other	51	0	51	0	53	0	53	(282)	334
<b>Total Income</b>	<b>53,730</b>	<b>69,385</b>	<b>(15,655)</b>	<b>57,129</b>	<b>327,064</b>	<b>325,865</b>	<b>1,199</b>	<b>295,795</b>	<b>31,269</b>
Food and Beverage	134	0	(134)	34	288	450	162	201	(87)
Recreation	3,895	2,315	(1,580)	42	10,222	5,830	(4,392)	4,260	(5,962)
<b>Total Cost of Goods</b>	<b>4,028</b>	<b>2,315</b>	<b>(1,713)</b>	<b>76</b>	<b>10,510</b>	<b>6,280</b>	<b>(4,230)</b>	<b>4,460</b>	<b>(6,050)</b>
<b>Gross Profit</b>	<b>49,702</b>	<b>67,070</b>	<b>(17,368)</b>	<b>57,053</b>	<b>316,554</b>	<b>319,585</b>	<b>(3,031)</b>	<b>291,334</b>	<b>25,220</b>
<b>Expenses</b>									
Salary and Wages	31,599	33,084	1,485	28,634	114,923	128,694	13,771	123,350	8,427
Employee Benefits	3,993	4,129	136	3,575	14,832	16,210	1,378	15,151	319
Memberships, Training and Travel	0	0	0	33	0	665	665	303	303
Supplies	827	4,905	4,078	6,443	11,853	21,200	9,347	23,059	11,206
Fuel and Oil	1,802	1,625	(177)	1,039	5,169	6,445	1,276	5,156	(13)
Equipment and Tools	587	100	(487)	93	2,077	2,100	23	1,315	(762)
Lease, Rents and Licenses	13	25	12	18	62	100	38	80	18
Maintenance and Repairs	15,135	2,650	(12,485)	2,918	21,904	26,790	4,886	14,123	(7,780)
Maintenance and Service Agreements	2,960	2,720	(240)	1,640	11,254	9,500	(1,754)	8,416	(2,838)
Outside Contracts	2,541	2,490	(51)	1,107	8,614	8,720	106	7,145	(1,469)
Insurance	206	170	(36)	68	793	680	(113)	1,343	550
Utilities	3,088	3,685	597	3,221	19,872	17,635	(2,237)	16,799	(3,073)
Taxes and Permits	249	151	(98)	339	1,182	804	(378)	1,326	143
Postage	0	20	20	0	13	80	67	0	(13)
Credit Card Fees & Interest Expense	1,929	2,095	166	922	11,517	9,690	(1,827)	4,359	(7,158)
Uniforms	0	0	0	0	0	2,650	2,650	271	271
Other	(1)	0	1	0	(1)	0	1	(16)	(15)
<b>Total Operating Expenses</b>	<b>64,927</b>	<b>57,849</b>	<b>(7,078)</b>	<b>50,052</b>	<b>224,064</b>	<b>251,964</b>	<b>27,900</b>	<b>222,178</b>	<b>(1,886)</b>
<b>EBITDA</b>	<b>(15,225)</b>	<b>9,221</b>	<b>(24,446)</b>	<b>7,001</b>	<b>92,490</b>	<b>67,621</b>	<b>24,869</b>	<b>69,157</b>	<b>23,334</b>

**Bella Vista POA**  
**Lakes and Parks Division - Rick Echols-All**  
**For the Four Months Ending April 30, 2021**

	MTD			Prior Year Actual	YTD			Year to Year Actual Compared	
	MTD April 2021 Actual	Budget	VAR		YTD April 2021 Actual	Budget	VAR		Prior Year Actual
<b>Pre Depreciation Gross</b>	<b>(15,225)</b>	<b>9,221</b>	<b>(24,446)</b>	<b>7,001</b>	<b>92,490</b>	<b>67,621</b>	<b>24,869</b>	<b>69,157</b>	<b>23,334</b>
Depreciation	8,080	8,080	(0)	8,387	32,999	32,998	(1)	33,319	320
<b>Net Income / Cost of Operations</b>	<b><u>(23,305)</u></b>	<b><u>1,141</u></b>	<b><u>(24,447)</u></b>	<b><u>(1,387)</u></b>	<b><u>59,491</u></b>	<b><u>34,623</u></b>	<b><u>24,868</u></b>	<b><u>35,838</u></b>	<b><u>23,654</u></b>

**Bella Vista POA**  
**F & A Division-All**  
**For the Four Months Ending April 30, 2021**

	MTD				YTD				
	MTD April 2021		VAR	Prior Year	Actual	YTD April 2021		Prior Year	Year to Year
	Actual	Budget		Actual		Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Assessments	891,361	880,027	11,334	876,359	3,554,799	3,515,572	39,227	3,153,666	401,133
Facility Use Fees	33,167	25,913	7,254	25,913	137,944	156,937	(18,993)	156,937	(18,993)
Investment Income	809	0	809	4	1,611	0	1,611	257	1,354
Lot Sales	7,565	18,500	(10,935)	20,116	70,600	73,500	(2,900)	78,898	(8,298)
Transfer Fees	97,600	41,961	55,639	42,750	354,859	199,941	154,918	201,250	153,609
Past Due Collections	37,241	20,276	16,965	13,620	139,744	80,880	58,864	71,823	67,921
Advertising Income	15,141	8,500	6,641	8,474	57,257	39,500	17,757	58,017	(761)
POA Lot Inventory Valuation	943	1,000	(58)	435	5,728	6,500	(773)	5,773	(45)
Water Rent Income	5,980	5,980	0	5,806	23,920	23,920	0	23,224	696
Legal Fees	1,221	1,000	221	2,066	3,152	4,000	(848)	6,756	(3,604)
NSF Fees	325	450	(125)	350	1,700	2,050	(350)	2,275	(575)
Other	(476)	0	(476)	(207)	4,663	0	4,663	(122,708)	127,370
<b>Total Income</b>	<b>1,090,877</b>	<b>1,003,607</b>	<b>87,270</b>	<b>995,686</b>	<b>4,355,976</b>	<b>4,102,800</b>	<b>253,176</b>	<b>3,636,170</b>	<b>719,807</b>
<b>Gross Profit</b>	<b>1,090,877</b>	<b>1,003,607</b>	<b>87,270</b>	<b>995,686</b>	<b>4,355,976</b>	<b>4,102,800</b>	<b>253,176</b>	<b>3,636,170</b>	<b>719,807</b>
<b>Expenses</b>									
Salary and Wages	183,233	190,913	7,680	186,373	758,242	793,626	35,384	776,093	17,851
Employee Benefits	97,893	106,583	8,690	84,876	401,076	426,214	25,139	397,979	(3,096)
Memberships, Training and Travel	6,318	4,959	(1,359)	5,042	24,650	33,791	9,141	28,945	4,294
Supplies	4,499	6,210	1,711	4,358	26,422	27,625	1,203	17,639	(8,784)
Fuel and Oil	170	175	5	91	665	700	35	521	(144)
Equipment and Tools	3,888	1,420	(2,468)	11,198	7,248	5,630	(1,618)	18,077	10,829
Lease, Rents and Licenses	2,017	4,880	2,863	5,492	11,138	19,420	8,282	19,244	8,106
Maintenance and Repairs	2,943	552	(2,391)	340	3,380	1,788	(1,592)	687	(2,693)
Maintenance and Service Agreements	9,937	9,552	(385)	10,795	82,824	105,680	22,856	74,732	(8,092)
Outside Contracts	14,851	19,005	4,154	10,812	99,407	105,730	6,323	83,948	(15,458)
Professional Services	42,323	39,391	(2,932)	76,050	191,126	180,306	(10,820)	203,157	12,031
Insurance	40,531	45,371	4,840	39,701	174,279	181,484	7,205	156,986	(17,293)
Utilities	9,130	8,055	(1,075)	9,036	36,393	33,722	(2,671)	36,892	499
Taxes and Permits	27,289	27,838	549	25,044	124,090	116,044	(8,046)	115,743	(8,348)
Postage	6,641	8,581	1,940	6,821	31,625	40,223	8,598	29,658	(1,967)
Credit Card Fees & Interest Expense	4,082	3,108	(974)	2,600	14,168	12,729	(1,439)	9,436	(4,732)
Membership Elections	0	3,300	3,300	0	0	13,200	13,200	0	0
Advertising Expense	38,713	10,892	(27,821)	37,946	48,488	43,518	(4,970)	84,275	35,786
Bad Debts	(7,120)	13,000	20,120	24,048	2,460	52,000	49,540	27,040	24,580
Uniforms	130	0	(130)	(22)	1,056	1,300	244	1,214	158
Donations	0	50	50	0	0	200	200	0	0
Discounts Earned	(5,932)	(6,500)	(568)	(4,435)	(32,283)	(21,500)	10,783	(17,558)	14,725

**Bella Vista POA  
F & A Division-All  
For the Four Months Ending April 30, 2021**

	MTD				YTD				Year to Year Actual Compared
	MTD April 2021			Prior Year	YTD April 2021			Prior Year	
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	
Inter Company Interest Exp	545	3,754	3,209	4,317	2,243	15,241	12,998	19,699	17,456
Other	1,816	5,151	3,335	3,920	9,586	23,082	13,496	24,232	14,646
<b>Total Operating Expenses</b>	<b>483,899</b>	<b>506,240</b>	<b>22,341</b>	<b>544,403</b>	<b>2,018,283</b>	<b>2,211,753</b>	<b>193,470</b>	<b>2,108,638</b>	<b>90,355</b>
<b>EBITDA</b>	<b>606,979</b>	<b>497,367</b>	<b>109,612</b>	<b>451,284</b>	<b>2,337,693</b>	<b>1,891,047</b>	<b>446,646</b>	<b>1,527,531</b>	<b>810,162</b>
Allocations - F & A	(67,910)	(67,910)	0	(67,571)	(271,641)	(271,641)	0	(263,898)	7,743
<b>Total Allocations</b>	<b>(67,910)</b>	<b>(67,910)</b>	<b>0</b>	<b>(67,571)</b>	<b>(271,641)</b>	<b>(271,641)</b>	<b>0</b>	<b>(263,898)</b>	<b>7,743</b>
<b>Pre Depreciation Gross</b>	<b>674,889</b>	<b>565,277</b>	<b>109,612</b>	<b>518,855</b>	<b>2,609,335</b>	<b>2,162,688</b>	<b>446,646</b>	<b>1,791,429</b>	<b>817,906</b>
Depreciation	3,239	3,007	(232)	9,728	11,041	12,460	1,419	39,918	28,877
<b>Net Income / Cost of Operations</b>	<b>671,650</b>	<b>562,270</b>	<b>109,380</b>	<b>509,127</b>	<b>2,598,294</b>	<b>2,150,228</b>	<b>448,066</b>	<b>1,751,511</b>	<b>846,783</b>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**POA w/o Water-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date			Prior Year Actual	Year To Date			Prior Year Actual	Prior Year Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Revenue	1,850,832	1,556,411	294,421	1,408,731	7,191,078	6,676,397	514,681	6,081,616	1,109,462
Cost of Sales	133,717	82,408	(51,309)	45,084	359,871	270,498	(89,373)	235,045	(124,826)
Payroll	673,345	711,602	38,257	609,919	2,529,065	2,733,106	204,041	2,709,571	180,506
Expenses	763,604	799,249	35,645	730,993	2,835,632	3,199,338	363,706	2,947,050	111,418
EBITDA	280,166	(36,848)	317,014	22,735	1,466,510	473,455	993,055	189,950	1,276,560
Allocations	(108,859)	(108,859)	0	(108,563)	(435,435)	(435,435)	0	(421,036)	14,399
Depreciation	146,545	146,025	(520)	161,735	591,889	592,778	889	650,041	58,152
Net Income	<u>242,480</u>	<u>(74,014)</u>	<u>316,494</u>	<u>(30,437)</u>	<u>1,310,056</u>	<u>316,112</u>	<u>993,944</u>	<u>(39,055)</u>	<u>1,349,111</u>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**Food and Beverage Division - Tommy Lee-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	227,297	148,605	78,692	54,860	636,345	512,311	124,034	396,959	239,386
Cost of Sales	81,297	55,018	(26,279)	27,548	236,364	188,967	(47,397)	167,594	(68,770)
Payroll	89,049	80,225	(8,824)	54,445	312,826	317,951	5,125	316,156	3,330
Expenses	41,839	32,988	(8,851)	22,830	140,718	126,937	(13,781)	130,100	(10,618)
EBITDA	15,112	(19,626)	34,738	(49,963)	(53,562)	(121,544)	67,982	(216,891)	163,329
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	402	402	0	403	1,609	1,608	(1)	1,613	4
Net Income	<u>14,710</u>	<u>(20,028)</u>	<u>34,738</u>	<u>(50,366)</u>	<u>(55,171)</u>	<u>(123,152)</u>	<u>67,981</u>	<u>(218,504)</u>	<u>163,333</u>

**RECAP DIVISIONAL INCOME STATEMENTS**

**Clubhouses-All**

**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	1,000	1,000	0	1,000	4,000	4,000	0	4,000	0
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	0	0	0	98	0	0	0	98	98
Expenses	40,436	29,836	(10,600)	30,033	100,435	118,550	18,115	108,173	7,738
EBITDA	(39,436)	(28,836)	(10,600)	(29,131)	(96,435)	(114,550)	18,115	(104,271)	7,836
Allocations	(3,085)	(3,085)	0	(3,107)	(12,342)	(12,342)	0	(11,694)	648
Depreciation	49,016	48,911	(105)	49,045	196,430	196,009	(421)	195,101	(1,329)
Net Income	<u>(85,367)</u>	<u>(74,662)</u>	<u>(10,705)</u>	<u>(75,069)</u>	<u>(280,523)</u>	<u>(298,217)</u>	<u>17,694</u>	<u>(287,678)</u>	<u>7,155</u>

**RECAP DIVISIONAL INCOME STATEMENTS**

**Golf Maintenance - Keith Ihms-All**

**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	0	0	0	0	0	0	0	79	(79)
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	129,917	150,172	20,255	121,492	490,895	541,985	51,090	539,247	48,352
Expenses	173,997	186,736	12,739	168,115	609,342	680,777	71,435	624,506	15,164
EBITDA	(303,914)	(336,908)	32,994	(289,607)	(1,100,237)	(1,222,762)	122,525	(1,163,675)	63,438
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	46,316	46,336	20	49,448	188,838	188,999	161	200,352	11,514
Net Income	<u>(350,230)</u>	<u>(383,244)</u>	<u>33,014</u>	<u>(339,055)</u>	<u>(1,289,075)</u>	<u>(1,411,761)</u>	<u>122,686</u>	<u>(1,364,027)</u>	<u>74,952</u>



**RECAP DIVISIONAL INCOME STATEMENTS**

**Golf Operations - Darryl Muldoon-All**

**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	386,351	275,820	110,531	253,461	1,542,192	1,492,133	50,059	1,468,293	73,899
Cost of Sales	45,289	21,748	(23,541)	16,981	104,132	65,316	(38,816)	59,768	(44,364)
Payroll	89,078	95,493	6,415	84,166	281,192	331,522	50,330	318,223	37,031
Expenses	76,087	68,717	(7,370)	62,295	274,720	273,825	(895)	277,607	2,887
EBITDA	175,897	89,862	86,035	90,019	882,147	821,470	60,677	812,694	69,453
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	4,003	4,003	0	4,014	16,013	16,012	(1)	15,985	(28)
Net Income	<u>171,894</u>	<u>85,859</u>	<u>86,035</u>	<u>86,005</u>	<u>866,134</u>	<u>805,458</u>	<u>60,676</u>	<u>796,709</u>	<u>69,425</u>

**RECAP DIVISIONAL INCOME STATEMENTS**

**Rec Division - Joan Glubczynski-All**

**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	88,248	54,734	33,514	43,330	286,158	200,838	85,320	241,662	44,496
Cost of Sales	3,103	3,327	224	478	8,865	9,935	1,070	3,223	(5,642)
Payroll	55,445	56,744	1,299	39,990	198,197	211,092	12,895	208,726	10,529
Expenses	61,790	104,713	42,923	40,896	206,375	313,017	106,642	246,105	39,730
EBITDA	(32,090)	(110,050)	77,960	(38,034)	(127,278)	(333,206)	205,928	(216,392)	89,114
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	28,643	28,999	356	30,295	115,065	116,488	1,423	121,597	6,532
Net Income	<u>(60,733)</u>	<u>(139,049)</u>	<u>78,316</u>	<u>(68,329)</u>	<u>(242,343)</u>	<u>(449,694)</u>	<u>207,351</u>	<u>(337,989)</u>	<u>95,646</u>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**Maint and Const Division - Mike Taggart-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	3,329	3,260	69	3,264	39,342	38,450	892	38,658	684
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	95,023	104,971	9,948	94,722	372,790	408,236	35,446	427,678	54,888
Expenses	35,463	36,167	704	27,376	134,860	144,835	9,975	129,184	(5,676)
EBITDA	(127,157)	(137,878)	10,721	(118,834)	(468,308)	(514,621)	46,313	(518,204)	49,896
Allocations	(37,863)	(37,863)	0	(37,885)	(151,452)	(151,452)	0	(145,444)	6,008
Depreciation	6,845	6,287	(558)	10,415	29,895	28,204	(1,691)	42,157	12,262
Net Income	<u>(96,139)</u>	<u>(106,302)</u>	<u>10,163</u>	<u>(91,364)</u>	<u>(346,751)</u>	<u>(391,373)</u>	<u>44,622</u>	<u>(414,917)</u>	<u>68,166</u>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**Lakes and Parks Division - Rick Echols-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	53,730	69,385	(15,655)	57,129	327,064	325,865	1,199	295,795	31,269
Cost of Sales	4,028	2,315	(1,713)	76	10,510	6,280	(4,230)	4,460	(6,050)
Payroll	31,599	33,084	1,485	28,634	114,923	128,694	13,771	123,350	8,427
Expenses	33,328	24,765	(8,563)	21,418	109,141	123,270	14,129	98,828	(10,313)
EBITDA	(15,225)	9,221	(24,446)	7,001	92,490	67,621	24,869	69,157	23,333
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	8,080	8,080	0	8,387	32,999	32,998	(1)	33,319	320
Net Income	<u>(23,305)</u>	<u>1,141</u>	<u>(24,446)</u>	<u>(1,386)</u>	<u>59,491</u>	<u>34,623</u>	<u>24,868</u>	<u>35,838</u>	<u>23,653</u>

**RECAP DIVISIONAL INCOME STATEMENTS**

**Central Administration-All**

**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date			Prior Year Actual	Year To Date			Prior Year Actual	Prior Year Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Revenue	0	0	0	0	5,000	0	5,000	0	5,000
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	30,712	30,713	1	29,207	160,053	160,056	3	131,191	(28,862)
Expenses	61,857	21,447	(40,410)	63,358	163,345	120,476	(42,869)	151,221	(12,124)
EBITDA	(92,569)	(52,160)	(40,409)	(92,565)	(318,398)	(280,532)	(37,866)	(282,412)	(35,986)
Allocations	(17,762)	(17,762)	0	(17,628)	(71,046)	(71,046)	0	(69,380)	1,666
Depreciation	0	0	0	327	0	0	0	1,307	1,307
Net Income	<u>(74,807)</u>	<u>(34,398)</u>	<u>(40,409)</u>	<u>(75,264)</u>	<u>(247,352)</u>	<u>(209,486)</u>	<u>(37,866)</u>	<u>(214,339)</u>	<u>(33,013)</u>

**RECAP DIVISIONAL INCOME STATEMENTS**

**Accounting - Stacie Higgins-All**

**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	26,537	2,943	23,594	6,693	75,612	11,548	64,064	40,548	35,064
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	41,567	43,466	1,899	40,140	162,521	172,166	9,645	180,125	17,604
Expenses	12,648	13,169	521	9,224	44,062	53,180	9,118	43,022	(1,040)
EBITDA	(27,678)	(53,692)	26,014	(42,671)	(130,971)	(213,798)	82,827	(182,599)	51,628
Allocations	(14,558)	(14,558)	0	(14,465)	(58,233)	(58,233)	0	(56,736)	1,497
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(13,120)</u>	<u>(39,134)</u>	<u>26,014</u>	<u>(28,206)</u>	<u>(72,738)</u>	<u>(155,565)</u>	<u>82,827</u>	<u>(125,863)</u>	<u>53,125</u>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**Member Services - Carmen Dissing-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	(476)	0	(476)	(206)	(336)	0	(336)	(105)	(231)
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	22,130	23,808	1,678	20,138	86,794	93,596	6,802	95,647	8,853
Expenses	15,165	16,652	1,487	7,950	62,355	75,175	12,820	45,708	(16,647)
EBITDA	(37,771)	(40,460)	2,689	(28,294)	(149,485)	(168,771)	19,286	(141,460)	(8,025)
Allocations	(2,702)	(2,702)	0	(2,678)	(10,809)	(10,809)	0	(10,586)	223
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(35,069)</u>	<u>(37,758)</u>	<u>2,689</u>	<u>(25,616)</u>	<u>(138,676)</u>	<u>(157,962)</u>	<u>19,286</u>	<u>(130,874)</u>	<u>(7,802)</u>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**Information Technology - Jack Brooks-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	0	0	0	0	0	0	0	0	0
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	24,506	24,506	0	23,792	96,695	96,596	(99)	107,063	10,368
Expenses	15,543	13,973	(1,570)	16,372	116,433	136,333	19,900	113,410	(3,023)
EBITDA	(40,049)	(38,479)	(1,570)	(40,164)	(213,128)	(232,929)	19,801	(220,473)	7,345
Allocations	(12,542)	(12,542)	0	(12,430)	(50,168)	(50,168)	0	(49,134)	1,034
Depreciation	3,007	2,775	(232)	9,169	10,113	11,532	1,419	37,682	27,569
Net Income	<u>(30,514)</u>	<u>(28,712)</u>	<u>(1,802)</u>	<u>(36,903)</u>	<u>(173,073)</u>	<u>(194,293)</u>	<u>21,220</u>	<u>(209,021)</u>	<u>35,948</u>



**RECAP DIVISIONAL INCOME STATEMENTS**

**General Income & Expense-All**

**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date			Prior Year Actual	Year To Date			Prior Year Actual	Prior Year Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Revenue	1,029,242	960,164	69,078	951,176	4,076,432	3,921,752	154,680	3,416,257	660,175
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	8,170	15,669	7,499	22,521	43,164	62,433	19,269	35,286	(7,878)
Expenses	157,392	201,459	44,067	217,201	687,942	803,140	115,198	749,786	61,844
EBITDA	863,681	743,036	120,645	711,454	3,345,326	3,056,179	289,147	2,631,185	714,141
Allocations	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>863,681</u>	<u>743,036</u>	<u>120,645</u>	<u>711,454</u>	<u>3,345,326</u>	<u>3,056,179</u>	<u>289,147</u>	<u>2,631,185</u>	<u>714,141</u>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**Human Resources Departments - Doug McCash-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	0	0	0	0	0	0	0	0	0
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	12,642	9,301	(3,341)	9,024	39,602	36,672	(2,930)	40,104	502
Expenses	9,275	13,535	4,260	15,556	41,000	59,370	18,370	69,230	28,230
EBITDA	(21,917)	(22,836)	919	(24,580)	(80,602)	(96,042)	15,440	(109,334)	28,732
Allocations	(11,202)	(11,202)	0	(11,271)	(44,808)	(44,808)	0	(42,530)	2,278
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(10,715)</u>	<u>(11,634)</u>	<u>919</u>	<u>(13,309)</u>	<u>(35,794)</u>	<u>(51,234)</u>	<u>15,440</u>	<u>(66,804)</u>	<u>31,010</u>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**Communications and Marketing - Kim Carlson-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	15,141	8,500	6,641	8,474	57,257	39,500	17,757	58,017	(760)
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	23,615	23,832	217	23,152	93,032	94,758	1,726	104,506	11,474
Expenses	15,957	22,955	6,998	20,908	82,544	115,865	33,321	103,869	21,325
EBITDA	(24,430)	(38,287)	13,857	(35,586)	(118,319)	(171,123)	52,804	(150,358)	32,039
Allocations	(4,612)	(4,612)	0	(4,589)	(18,446)	(18,446)	0	(17,916)	530
Depreciation	232	232	0	233	928	928	0	930	2
Net Income	<u>(20,050)</u>	<u>(33,907)</u>	<u>13,857</u>	<u>(31,230)</u>	<u>(100,801)</u>	<u>(153,605)</u>	<u>52,804</u>	<u>(133,372)</u>	<u>32,571</u>

**RECAP DIVISIONAL INCOME STATEMENTS**

**Legal Departments - Doug McCash-All**

**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	20,433	32,000	(11,567)	29,549	142,012	130,000	12,012	121,452	20,560
Cost of Sales	0	0	0	0	0	0	0	0	0
Payroll	19,892	19,618	(274)	18,399	76,380	77,351	971	82,169	5,789
Expenses	12,829	12,135	(694)	7,461	62,361	54,586	(7,775)	56,302	(6,059)
EBITDA	(12,287)	247	(12,534)	3,689	3,271	(1,937)	5,208	(17,019)	20,290
Allocations	(4,533)	(4,533)	0	(4,510)	(18,131)	(18,131)	0	(17,616)	515
Depreciation	0	0	0	0	0	0	0	0	0
Net Income	<u>(7,754)</u>	<u>4,780</u>	<u>(12,534)</u>	<u>8,199</u>	<u>21,402</u>	<u>16,194</u>	<u>5,208</u>	<u>597</u>	<u>20,805</u>

**RECAP DIVISIONAL INCOME STATEMENTS**  
**Water Utility Consolidated-All**  
**For the Four Months Ending April 30, 2021**

DESCRIPTION	Month To Date				Year To Date				
	Actual	Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Prior Year Compared
Revenue	848,380	759,488	88,892	870,949	3,072,207	2,982,515	89,692	3,107,982	(35,775)
Cost of Sales	193,601	186,149	(7,452)	187,380	747,466	728,191	(19,275)	738,616	(8,850)
Payroll	82,515	91,861	9,346	75,549	323,959	344,632	20,673	342,512	18,553
Expenses	182,614	183,448	834	190,711	755,932	783,252	27,320	764,463	8,531
EBITDA	389,650	298,030	91,620	417,309	1,244,850	1,126,440	118,410	1,262,392	(17,542)
Allocations	108,859	108,859	0	108,563	435,435	435,435	0	421,036	(14,399)
Depreciation	108,735	108,437	(298)	108,808	434,687	435,771	1,084	435,547	860
Net Income	<u>172,056</u>	<u>80,734</u>	<u>91,322</u>	<u>199,938</u>	<u>374,728</u>	<u>255,234</u>	<u>119,494</u>	<u>405,809</u>	<u>(31,081)</u>

**Bella Vista POA Income Statement**  
**April 2021 Year To Date Compared with Budget and Prior Year**

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Income</b>					
Assessments	3,554,799	3,515,572	3,153,666	39,227	401,133
City of Bella Vista	5,868	3,200	3,216	2,668	2,651
Food and Beverage	686,917	546,813	432,415	140,104	254,502
Golf	1,393,352	1,400,856	1,386,950	(7,504)	6,403
Pro Shop	141,627	87,146	76,978	54,481	64,649
Other Recreation	16,213	6,862	4,939	9,351	11,273
RV	233,059	203,701	174,307	29,358	58,752
Facility Use Fees	169,044	182,307	226,870	(13,263)	(57,826)
Boat	271,771	250,515	241,063	21,256	30,708
Investment Income	1,611	0	257	1,611	1,354
Lot Sales	70,600	73,500	78,898	(2,900)	(8,298)
Transfer Fees	354,859	199,941	201,250	154,918	153,609
Past Due Collections	139,744	80,880	71,823	58,864	67,921
Advertising Income	57,257	39,500	58,017	17,757	(761)
Rebates	624	0	483	624	142
POA Lot Inventory Valuation	5,728	6,500	5,773	(773)	(45)
Water Rents	23,920	23,920	23,224	0	696
Commissions	0	277	277	(277)	(277)
Cell Tower Rents	38,602	38,450	38,345	152	257
Legal Fee Income	3,152	4,000	6,756	(848)	(3,604)
Rents Leased Facilities	4,000	4,000	4,000	0	0
Donations Received	0	20	21	(20)	(21)
NSF Checks	1,700	2,050	2,275	(350)	(575)
Other Income	16,630	6,387	(110,188)	10,243	126,818
<b>Total Income</b>	<b>7,191,078</b>	<b>6,676,397</b>	<b>6,081,616</b>	<b>514,681</b>	<b>1,109,462</b>
Food and Beverage	237,999	191,402	169,091	(46,597)	(68,908)
Pro Shop	104,132	65,316	59,912	(38,816)	(44,220)
Recreation	17,740	13,780	6,043	(3,960)	(11,697)
<b>Total Cost of Goods</b>	<b>359,871</b>	<b>270,498</b>	<b>235,045</b>	<b>(89,373)</b>	<b>(124,825)</b>
<b>Gross Profit</b>	<b>6,831,207</b>	<b>6,405,899</b>	<b>5,846,571</b>	<b>425,308</b>	<b>984,636</b>
<b>Expenses</b>					
Salary and Wages	2,529,065	2,733,106	2,709,571	204,041	180,506
Employee Benefits	635,621	665,622	643,386	30,001	7,766
Memberships, Training and Travel	32,827	61,778	50,162	28,951	17,335
Supplies	313,079	325,913	280,088	12,834	(32,991)
Fuel and Oil	40,854	44,695	37,707	3,841	(3,147)
Equipment & Tools	32,010	49,438	98,848	17,428	66,839
Lease, Rents and Licenses	272,402	288,459	296,335	16,057	23,933
Maintenance and Repairs	182,258	303,638	207,129	121,380	24,871
Maintenance and Service Agreements	178,036	198,145	156,921	20,109	(21,114)
Outside Contracts	132,785	144,479	117,188	11,694	(15,597)
Professional Services	191,126	183,321	203,157	(7,805)	12,031
Insurance	188,249	195,560	174,511	7,311	(13,738)
Utilities	317,880	325,869	295,831	7,989	(22,048)
Taxes and Permits	138,234	123,089	125,376	(15,145)	(12,858)
Postage	31,839	40,534	29,800	8,695	(2,039)
Credit Card Fees & Interest Expense	99,400	84,043	73,095	(15,357)	(26,305)
Membership Elections	0	13,200	0	13,200	0
Advertising	53,834	53,472	90,692	(362)	36,858
Bad Debts	2,460	52,500	27,040	50,040	24,580
Uniforms	10,684	24,675	10,008	13,991	(676)
Investment Fund Fees	0	0	0	0	0
Donations	9	200	0	191	(9)
Discounts Earned	(32,283)	(21,500)	(17,558)	10,783	14,725
Intercompany Interest Expense	2,243	15,241	19,699	12,998	17,456
Other Expense	12,086	26,967	27,633	14,881	15,546
<b>Total Operating Expenses</b>	<b>5,364,697</b>	<b>5,932,444</b>	<b>5,656,621</b>	<b>567,747</b>	<b>291,924</b>
<b>EBITDA</b>	<b>1,466,510</b>	<b>473,455</b>	<b>189,950</b>	<b>993,055</b>	<b>1,276,560</b>
Allocations - MAC	(151,452)	(151,452)	(145,444)	0	6,008
Allocations - F & A	(283,983)	(283,983)	(275,592)	0	8,391
<b>Total Allocations</b>	<b>(435,435)</b>	<b>(435,435)</b>	<b>(421,036)</b>	<b>0</b>	<b>14,399</b>
<b>Pre Depreciation Gross</b>	<b>1,901,945</b>	<b>908,890</b>	<b>610,986</b>	<b>993,055</b>	<b>1,290,959</b>
Depreciation	591,889	592,778	650,041	889	58,152
<b>Net Income / Cost of Operations</b>	<b>1,310,056</b>	<b>316,112</b>	<b>(39,055)</b>	<b>993,944</b>	<b>1,349,111</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	591,889	592,778	650,041	(889)	(58,152)
+/- Non Cash Adjustments	(5,728)	(6,500)	(5,773)	773	45
Subtract Capital Projects	(473,630)	(473,630)	(94,874)	0	(378,756)
Subtract: POA Water Loan	(280,000)	(93,333)	(520,000)	(186,667)	240,000
Subtract: Reserves 2020 Plan	(174,250)	(174,156)	0	(94)	(174,250)
<b>Simple Cash Flow</b>	<b>968,337</b>	<b>161,271</b>	<b>(9,661)</b>	<b>807,066</b>	<b>977,998</b>

**Bella Vista POA Consolidated  
Summary Financial Results**

Description	Apr-21 Y-T-D Actual	Apr-21 Y-T-D Budget	Variance	Apr-20 Y-T-D Actual	Variance
Food and Beverage	(55,171)	(123,152)	67,982	(218,504)	163,333
Clubhouses	(280,523)	(298,217)	17,694	(287,678)	7,155
Golf Maintenance	(1,289,074)	(1,411,761)	122,687	(1,364,026)	74,952
Golf Pro Shops	866,134	805,458	60,676	796,710	69,425
Recreation	(242,343)	(449,694)	207,351	(337,989)	95,645
Maintenance & Construction	(346,752)	(391,373)	44,621	(414,916)	68,165
Lakes and Parks	59,491	34,623	24,868	35,838	23,654
Central Administration	(247,352)	(209,486)	(37,866)	(214,338)	(33,014)
Human Resources	(35,794)	(51,235)	15,440	(66,804)	31,010
Communications and Marketing	(100,801)	(153,605)	52,804	(133,372)	32,571
Legal	21,403	16,194	5,208	597	20,805
Accounting	(72,739)	(155,565)	82,827	(125,863)	53,125
Member Services	(138,676)	(157,962)	19,286	(130,874)	(7,803)
Information Technology	(173,073)	(194,292)	21,219	(209,020)	35,947
General Income & Expense	3,345,326	3,056,179	289,147	2,631,185	714,141
Water	374,728	255,235	119,494	405,809	(31,080)
<b>POA Consolidated Total</b>	<b>1,684,784</b>	<b>571,347</b>	<b>1,113,437</b>	<b>366,754</b>	<b>1,318,031</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	1,026,576	1,028,549	(1,973)	1,085,588	(59,012)
+/- Non Cash Adjustments	(5,728)	(6,500)	773	(5,773)	45
Subtract Capital Projects	(846,936)	(846,936)	0	(283,406)	(563,530)
Add: Reserves Carry Over & Current Capital	0	0	0	175,450	(175,450)
Add: Reserves for Other Projects	0	0	0	0	0
Subtract: POA Reserves	(174,250)	(174,156)	(94)	0	(174,250)
Subtract: POA Water Loan	0	0	0	0	0
Subtract: Water Bond	(426,667)	(376,667)	(50,000)	(173,332)	(253,335)
<b>Simple Cash Flow</b>	<b>1,257,780</b>	<b>195,637</b>	<b>1,062,143</b>	<b>1,165,281</b>	<b>92,499</b>

**Bella Vista Water Utility Income Statement**  
**April 2021 Year To Date Compared with Budget and Prior Year**

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Income</b>					
Assessments	400	400	400	0	0
Investment Income	5,118	0	7,252	5,118	(2,134)
Water	2,664,196	2,577,692	2,652,052	86,504	12,144
Restricted Revenue	238	100	2,658	138	(2,420)
Water Capital Buy In Fees	335,000	300,000	340,000	35,000	(5,000)
Water Late Fees	34,580	53,200	25,871	(18,620)	8,709
Gain / Loss Disposal Surplus Assets	0	0	41,124	0	(41,124)
NSF Checks	950	1,440	1,150	(490)	(200)
Intercompany Interest Income	2,243	15,241	19,699	(12,998)	(17,456)
Other Income	29,482	34,442	17,776	(4,960)	11,706
<b>Total Income</b>	<b>3,072,207</b>	<b>2,982,515</b>	<b>3,107,982</b>	<b>89,692</b>	<b>(35,775)</b>
Water	747,466	728,191	738,616	(19,275)	(8,851)
<b>Total Cost of Goods</b>	<b>747,466</b>	<b>728,191</b>	<b>738,616</b>	<b>(19,275)</b>	<b>(8,851)</b>
<b>Gross Profit</b>	<b>2,324,741</b>	<b>2,254,324</b>	<b>2,369,366</b>	<b>70,416</b>	<b>(44,625)</b>
<b>Expenses</b>					
Salary and Wages	323,959	344,632	342,512	20,673	18,552
Employee Benefits	141,935	149,972	97,299	8,037	(44,636)
Memberships, Training and Travel	3,324	11,376	3,167	8,052	(157)
Supplies	85,306	90,890	130,267	5,584	44,961
Fuel and Oil	15,926	14,800	15,432	(1,126)	(494)
Equipment & Tools	6,694	13,840	6,717	7,146	24
Lease, Rents and Licenses	24,860	23,868	24,364	(992)	(496)
Maintenance and Repairs	70,565	69,550	89,041	(1,015)	18,476
Maintenance and Service Agreements	44,920	44,315	45,105	(605)	185
Outside Contracts	99,506	97,237	80,120	(2,269)	(19,386)
Professional Services	7,365	8,119	3,912	755	(3,452)
Insurance	59,620	61,836	55,007	2,216	(4,613)
Utilities	38,134	33,604	38,261	(4,530)	128
Taxes and Permits	76,001	77,739	76,761	1,738	760
Postage	12,759	19,820	15,073	7,061	2,314
Credit Card Fees & Interest Expense	69,465	65,486	77,502	(3,979)	8,038
Bad Debts	(631)	800	2,518	1,431	3,149
Uniforms	194	0	3,460	(194)	3,265
Other Expense	(10)	0	457	10	467
<b>Total Operating Expenses</b>	<b>1,079,891</b>	<b>1,127,884</b>	<b>1,106,975</b>	<b>47,993</b>	<b>27,084</b>
<b>EBITDA</b>	<b>1,244,850</b>	<b>1,126,440</b>	<b>1,262,392</b>	<b>118,410</b>	<b>(17,542)</b>
Allocations - MAC	151,452	151,452	145,444	0	(6,008)
Allocations - F & A	283,983	283,983	275,592	0	(8,391)
<b>Total Allocations</b>	<b>435,435</b>	<b>435,435</b>	<b>421,036</b>	<b>0</b>	<b>(14,399)</b>
<b>Pre Depreciation Gross</b>	<b>809,415</b>	<b>691,006</b>	<b>841,356</b>	<b>118,410</b>	<b>(31,940)</b>
Depreciation	434,687	435,771	435,547	1,084	860
<b>Net Income / Cost of Operations</b>	<b>374,728</b>	<b>255,235</b>	<b>405,809</b>	<b>119,494</b>	<b>(31,080)</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	434,687	435,771	435,547	(1,084)	(860)
Subtract Capital Projects	(373,306)	(373,306)	(188,532)	0	(184,774)
Add: Reserves Carry Over & Current Capital	0	0	175,450	0	(175,450)
Add: Reserves for Other Projects	0	0	0	0	0
Add: Debt Service - POA Water Loan	280,000	93,333	520,000	186,667	(240,000)
Subtract: Debt Service - Water Bond	(426,667)	(376,667)	(173,332)	(50,000)	(253,335)
<b>Simple Cash Flow</b>	<b>289,442</b>	<b>34,366</b>	<b>1,174,942</b>	<b>255,077</b>	<b>(885,499)</b>



Bella Vista Village POA  
**CONSOLIDATED BALANCE SHEET**  
 April 2021

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>	<b>Change</b>
<b>Current Assets</b>			
Cash and Short Term Investments	5,406,262	2,989,933	2,416,329
Debt Service Sinking Fund	798,299	567,313	230,986
Accounts Receivable	1,132,545	1,139,835	(7,290)
Inventories	635,726	691,876	(56,150)
Prepaid Expenses	229,361	231,828	(2,467)
<b>Total Current Assets</b>	<b>8,202,193</b>	<b>5,620,785</b>	<b>2,581,408</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>			
	<b>(65,113)</b>	<b>(69,956)</b>	<b>4,843</b>
Property, Plant & Equipment	113,154,894	110,229,945	2,924,949
Capital Projects - WIP	642,551	199,460	443,091
Less Accumulated Depreciation	(59,139,870)	(55,010,863)	(4,129,007)
<b>Net Property, Plant &amp; Equipment</b>	<b>54,657,574</b>	<b>55,418,542</b>	<b>(760,968)</b>
<b>Other Assets</b>			
Long Term Investments	0	0	0
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>62,794,654</b>	<b>60,969,371</b>	<b>1,825,283</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	659,055	1,014,001	(354,946)
Accrued Payroll	809,354	882,889	(73,535)
Prepaid Assessments	1,854,450	1,575,265	279,185
Accrued Taxes	682,920	729,508	(46,588)
Member Functions	846,590	449,605	396,985
Advance Deposits - Food and Beverage Events	45,903	29,281	16,622
Accrued Environmental Liability	0	0	0
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond	624,105	599,627	24,478
<b>Total Current Liabilities</b>	<b>5,522,377</b>	<b>5,280,176</b>	<b>242,201</b>
Long Term Lease Liability	1,740,549	768,906	971,643
Long Term Portion - Water Bond 2009	2,316,036	3,853,679	(1,537,643)
<b>Total Long-Term Liabilities</b>	<b>4,056,585</b>	<b>4,622,585</b>	<b>(566,000)</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	18,902,623	18,071,571	831,052
Designated for Debt Service	0	0	0
Beginning Equity	51,530,908	50,699,856	831,052
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,684,784	366,754	1,318,030
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>53,215,692</b>	<b>51,066,610</b>	<b>2,149,082</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>62,794,654</b>	<b>60,969,371</b>	<b>1,825,283</b>

Bella Vista Village POA  
**POA BALANCE SHEET**  
 April 2021

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>	<b>Change</b>
<b>Current Assets</b>			
Cash and Short Term Investments	1,671,125	6,160	1,664,965
2020 Plan Reserve Balance	315,303	\$ -	315,303
Debt Service Sinking Fund	0	0	0
Accounts Receivable	412,849	437,989	(25,140)
Inventories	635,726	691,876	(56,150)
Prepaid Expenses	211,498	169,570	41,928
<b>Total Current Assets</b>	<b>3,246,501</b>	<b>1,305,595</b>	<b>1,940,906</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>			
	<b>(65,113)</b>	<b>(69,956)</b>	<b>4,843</b>
Property, Plant & Equipment	71,088,871	68,663,607	2,425,264
Capital Projects - WIP	407,081	23,510	383,571
Less Accumulated Depreciation	(34,294,889)	(31,477,875)	(2,817,014)
<b>Net Property, Plant &amp; Equipment</b>	<b>37,201,063</b>	<b>37,209,242</b>	<b>(8,179)</b>
<b>Other Assets</b>			
Long Term Investments	0	0	0
<b>Other Assets Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>40,382,451</b>	<b>38,444,881</b>	<b>1,937,570</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	102,968	468,070	(365,102)
Accrued Payroll	749,487	775,345	(25,858)
Prepaid Assessments	1,854,450	1,575,265	279,185
Accrued Taxes	682,920	729,508	(46,588)
Member Functions	455,100	122,857	332,243
Advance Deposits - Food and Beverage Events	45,903	29,281	16,622
Accrued Environmental Liability	0	0	0
Due To Water	2,645,509	2,472,157	173,352
<b>Total Current Liabilities</b>	<b>6,536,337</b>	<b>6,172,483</b>	<b>363,854</b>
Long Term Lease Liability	1,740,549	768,906	971,643
<b>Total Long-Term Liabilities</b>	<b>1,740,549</b>	<b>768,906</b>	<b>971,643</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	(1,832,776)	(1,085,739)	(747,037)
Designated for Debt Service	0	0	0
Beginning Equity	30,795,509	31,542,546	(747,037)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,310,056	(39,054)	1,349,110
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>32,105,565</b>	<b>31,503,492</b>	<b>602,073</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>40,382,451</b>	<b>38,444,881</b>	<b>1,937,570</b>

Bella Vista Village POA  
**WATER UTILITY - BALANCE SHEET**  
 April 2021

ASSETS	2021	2020	Change
Current Assets			
Cash and Short Term Investments	3,419,834	2,983,773	436,061
Accounts Receivable	719,696	701,846	17,850
Due From POA	2,645,509	2,472,157	173,352
Debt Service - Reserved	798,299	567,313	230,986
Prepaid Expense	17,863	62,258	(44,395)
<b>Total Current Assets</b>	<b>7,601,201</b>	<b>6,787,347</b>	<b>813,854</b>
Property, Plant & Equipment	42,066,023	41,566,338	499,685
Capital Projects - WIP	235,469	175,950	59,520
Less Accumulated Depreciation	(24,844,981)	(23,532,988)	(1,311,993)
<b>Net Property, Plant &amp; Equipment</b>	<b>17,456,511</b>	<b>18,209,300</b>	<b>(752,788)</b>
Other Assets			
Long Term Investments	0	0	0
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>25,057,712</b>	<b>24,996,647</b>	<b>61,065</b>
<b>LIABILITIES</b>			
Current Liabilities			
Payables and Accruals	556,087	545,930	10,157
Accrued Payroll	59,867	107,544	(47,677)
Member Functions - Water Deposits	391,490	326,748	64,742
Short Term/ Water Bond	624,105	599,627	24,478
<b>Total Current Liabilities</b>	<b>1,631,549</b>	<b>1,579,849</b>	<b>51,700</b>
Long Term Water Bond Issue	2,316,036	3,853,679	(1,537,643)
<b>Total Long-Term Liabilities</b>	<b>2,316,036</b>	<b>3,853,679</b>	<b>(1,537,643)</b>
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	25,445,891	23,867,802	1,578,089
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	20,735,399	19,157,310	1,578,089
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	374,728	405,809	(31,081)
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>21,110,127</b>	<b>19,563,119</b>	<b>1,547,008</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>25,057,712</b>	<b>24,996,647</b>	<b>61,065</b>