

Bella Vista POA
Bella Vista Village POA Consolidated-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Assessments	923,506	887,160	36,346	677,392	6,634,785	6,645,160	(10,375)	5,409,017	1,225,768
City of Bella Vista	0	0	0	0	6,189	5,806	383	6,202	(13)
Food and Beverage	198,392	214,656	(16,264)	217,016	1,068,910	1,410,712	(341,802)	1,390,653	(321,743)
Golf	399,382	286,170	113,212	306,187	2,842,797	2,757,792	85,005	3,047,776	(204,979)
Pro Shop	66,974	51,840	15,133	53,615	330,995	365,344	(34,349)	365,735	(34,740)
Other Recreation	10,756	7,387	3,369	6,806	39,967	52,119	(12,152)	47,269	(7,303)
RV	53,268	26,245	27,023	29,535	335,550	316,736	18,814	295,658	39,893
Facility Use Fees	45,579	48,686	(3,107)	64,209	462,720	523,479	(60,759)	728,600	(265,880)
Boat	38,615	24,745	13,870	25,416	449,968	351,387	98,581	492,199	(42,231)
Investment Income	3,376	0	3,376	0	19,190	0	19,190	9,320	9,870
Water	859,868	736,658	123,210	730,708	5,917,305	5,204,699	712,606	4,946,625	970,681
Restricted Revenue	45	1,080	(1,035)	1,019	2,939	8,640	(5,701)	8,568	(5,629)
Lot Sales	39,928	11,000	28,928	36,414	206,472	129,000	77,472	182,804	23,668
Transfer Fees	55,625	70,919	(15,294)	54,071	430,175	467,054	(36,879)	355,041	75,134
Past Due Collections	32,951	22,350	10,601	24,599	147,759	175,650	(27,891)	125,198	22,561
Advertising Income	14,877	22,150	(7,273)	18,638	108,766	119,450	(10,684)	110,581	(1,815)
Rebates	501	0	501	594	80,994	0	80,994	54,210	26,784
POA Lot Inventory Valuation	4,133	2,000	2,133	7,125	11,645	44,000	(32,355)	(105,610)	117,255
Water Capital Buy In Fees	75,000	45,835	29,165	50,000	665,000	366,680	298,320	387,500	277,500
Water Late Fees	12,117	13,500	(1,383)	13,936	86,654	108,000	(21,346)	105,996	(19,342)
AR MO Land Income	0	0	0	0	0	0	0	8,175	(8,175)
Gain / Loss Disposal Surplus Assets	0	0	0	349,890	41,124	0	41,124	349,890	(308,766)
Water Rent Income	5,806	5,806	0	5,637	46,448	46,448	0	45,096	1,352
Commissions	386	88	298	88	1,240	572	668	572	668
Cell Tower Rents	3,264	3,200	64	3,200	51,401	51,010	391	1,116,454	(1,065,052)
Legal Fees	2,297	750	1,547	4,457	12,727	6,000	6,727	7,585	5,141
Rents - Leases Facilities	1,000	1,000	0	500	8,000	8,000	0	4,000	4,000
Donations Received	0	0	0	0	21	40	(19)	50	(29)
NSF Fees	600	575	25	725	5,675	4,750	925	5,325	350
Inter Company Interest Income	4,230	4,481	(251)	14,255	34,056	36,346	(2,290)	26,867	7,189
Other	12,334	22,539	(10,205)	12,674	(38,491)	163,851	(202,342)	106,810	(145,301)
Total Income	2,864,809	2,510,820	353,989	2,708,704	20,010,983	19,368,725	642,258	19,634,165	376,818
Food and Beverage	70,387	79,671	9,284	79,833	396,873	518,089	121,216	513,876	117,004

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	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Water	221,703	236,811	15,108	241,896	1,648,547	1,661,648	13,101	1,559,052	(89,495)
Pro Shop	48,801	37,787	(11,014)	37,942	247,750	268,593	20,844	268,989	21,239
Recreation	12,135	8,645	(3,490)	10,040	45,144	52,425	7,281	51,631	6,487
Total Cost of Goods	353,026	362,914	9,888	369,711	2,338,314	2,500,755	162,442	2,393,548	55,235
Gross Profit	2,511,783	2,147,906	363,877	2,338,993	17,672,669	16,867,970	804,699	17,240,617	432,052
Expenses									
Salary and Wages	791,717	836,729	45,011	1,176,129	6,543,967	6,999,819	455,852	6,625,220	81,253
Employee Benefits	173,858	204,072	30,214	226,143	1,455,623	1,665,960	210,337	1,579,897	124,274
Memberships, Training and Travel	11,671	8,787	(2,884)	16,305	84,108	137,319	53,211	114,584	30,477
Supplies	137,410	128,861	(8,549)	122,380	943,689	911,461	(32,228)	897,688	(46,001)
Fuel and Oil	19,876	28,698	8,822	26,362	122,863	176,989	54,126	167,389	44,526
Equipment and Tools	40,085	8,384	(31,701)	9,613	174,231	216,975	42,744	205,839	31,608
Lease, Rents and Licenses	90,758	81,394	(9,364)	78,575	636,722	656,876	20,154	635,325	(1,397)
Maintenance and Repairs	111,061	77,750	(33,311)	45,158	736,778	805,606	68,828	659,346	(77,432)
Maintenance and Service Agreements	37,719	36,720	(999)	34,305	340,145	387,663	47,518	374,113	33,968
Outside Contracts	27,448	46,817	19,369	22,846	420,588	430,335	9,747	399,040	(21,548)
Professional Services	90,677	57,050	(33,627)	104,577	436,572	407,949	(28,624)	2,674,041	2,237,469
Insurance	56,892	57,268	376	51,953	456,638	460,137	3,499	414,151	(42,487)
Utilities	106,735	112,446	5,711	100,259	717,411	789,587	72,176	714,460	(2,951)
Taxes and Permits	61,313	49,522	(11,791)	47,862	430,869	426,422	(4,447)	428,106	(2,762)
Postage	14,412	12,668	(1,744)	13,497	100,582	92,520	(8,062)	87,382	(13,200)
Credit Card Fees & Interest Expense	42,474	38,677	(3,797)	40,338	303,405	323,131	19,726	326,793	23,388
Membership Elections	0	0	0	3,639	40,869	70,700	29,831	43,496	2,628
Advertising Expense	10,314	15,475	5,161	29,703	94,802	115,591	20,789	147,021	52,219
Bad Debts	30,748	10,850	(19,898)	6,002	110,300	85,400	(24,900)	40,085	(70,215)
Uniforms	545	350	(195)	891	27,827	33,107	5,280	23,926	(3,901)
Investment Fund Fees	0	0	0	0	0	0	0	1,523	1,523
Donations	17,555	25,000	7,445	0	17,555	25,000	7,445	0	(17,555)
Discounts Earned	(7,905)	(7,530)	375	(8,561)	(45,066)	(76,990)	(31,924)	(63,583)	(18,517)
Inter Company Interest Exp	4,230	4,481	251	14,255	34,056	36,346	2,290	26,867	(7,189)
Other	5,738	5,241	(497)	5,634	45,412	44,591	(821)	39,194	(6,218)
Total Operating Expenses	1,875,331	1,839,709	(35,622)	2,167,867	14,229,947	15,222,494	992,548	16,561,904	2,331,957
EBITDA	636,452	308,197	328,255	171,126	3,442,722	1,645,475	1,797,247	678,713	2,764,009

**Bella Vista POA
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For the Eight Months Ending August 31, 2020**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	Actual	MTD August 2020 Budget	VAR		Actual	YTD August 2020 Budget	VAR		
Pre Depreciation Gross	636,452	308,197	328,255	171,126	3,442,722	1,645,475	1,797,247	678,713	2,764,009
Depreciation	267,003	273,766	6,763	283,151	2,162,700	2,182,180	19,480	2,174,236	11,535
Net Income / Cost of Operations	<u>369,449</u>	<u>34,431</u>	<u>335,018</u>	<u>(112,025)</u>	<u>1,280,022</u>	<u>(536,705)</u>	<u>1,816,727</u>	<u>(1,495,523)</u>	<u>2,775,545</u>

Bella Vista POA
Water Utility Consolidated-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year	
	MTD August 2020	Budget	VAR		Actual	YTD August 2020	Prior Year		Actual Compared
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Income									
Assessments	100	100	0	100	800	800	0	800	0
Investment Income	3,308	0	3,308	0	18,807	0	18,807	4,311	14,496
Water	859,868	736,658	123,210	730,708	5,917,305	5,204,699	712,606	4,946,625	970,681
Restricted Revenue	45	1,080	(1,035)	1,019	2,939	8,640	(5,701)	8,568	(5,629)
Water Capital Buy In Fees	75,000	45,835	29,165	50,000	665,000	366,680	298,320	387,500	277,500
Water Late Fees	12,117	13,500	(1,383)	13,936	86,654	108,000	(21,346)	105,996	(19,342)
Gain / Loss Disposal Surplus Assets	0	0	0	0	41,124	0	41,124	0	41,124
NSF Fees	150	275	(125)	400	1,875	2,200	(325)	2,675	(800)
Inter Company Interest Income	4,230	4,481	(251)	14,255	34,056	36,346	(2,290)	26,867	7,189
Other	8,827	19,295	(10,468)	7,335	53,812	130,960	(77,148)	78,393	(24,581)
Total Income	963,645	821,224	142,421	817,753	6,822,372	5,858,325	964,047	5,561,733	1,260,638
Water	221,703	236,811	15,108	241,896	1,648,547	1,661,648	13,101	1,559,052	(89,495)
Total Cost of Goods	221,703	236,811	15,108	241,896	1,648,547	1,661,648	13,101	1,559,052	(89,495)
Gross Profit	741,942	584,413	157,529	575,857	5,173,824	4,196,677	977,147	4,002,681	1,171,143
Expenses									
Salary and Wages	80,924	79,958	(966)	114,863	688,725	713,763	25,037	664,631	(24,094)
Employee Benefits	20,626	25,444	4,818	25,523	180,359	213,200	32,841	187,511	7,152
Memberships, Training and Travel	612	417	(195)	397	5,018	13,766	8,748	13,418	8,400
Supplies	27,445	16,345	(11,100)	20,413	269,147	166,840	(102,307)	172,309	(96,838)
Fuel and Oil	3,490	5,000	1,510	4,534	28,040	38,400	10,360	35,472	7,433
Equipment and Tools	1,319	1,750	431	3,164	20,822	19,855	(967)	21,822	1,001
Lease, Rents and Licenses	6,073	6,096	23	5,969	48,652	48,768	116	47,305	(1,347)
Maintenance and Repairs	18,937	24,700	5,763	12,275	176,643	145,850	(30,793)	122,677	(53,967)
Maintenance and Service Agreements	1,437	1,614	177	2,797	52,817	53,552	735	47,547	(5,270)
Outside Contracts	9,682	19,994	10,312	10,270	193,804	173,428	(20,376)	172,008	(21,795)
Professional Services	0	1,080	1,080	1,048	5,568	6,540	972	6,846	1,278
Insurance	13,597	13,782	185	10,398	109,285	111,135	1,850	84,088	(25,198)
Utilities	10,631	8,015	(2,616)	8,384	73,606	65,275	(8,331)	68,499	(5,107)
Taxes and Permits	18,093	18,764	671	19,238	150,871	147,302	(3,569)	140,908	(9,964)
Postage	4,594	4,200	(394)	4,103	31,215	33,600	2,385	33,421	2,206
Credit Card Fees & Interest Expense	19,478	19,084	(394)	23,106	142,269	152,672	10,403	166,046	23,777

Bella Vista POA
Water Utility Consolidated-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year	
	August 2020				August 2020				
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Bad Debts	128	200	72	(2)	1,855	1,600	(255)	382	(1,473)
Uniforms	431	0	(431)	137	4,391	3,600	(791)	3,675	(715)
Investment Fund Fees	0	0	0	0	0	0	0	1,311	1,311
Donations	17,500	25,000	7,500	0	17,500	25,000	7,500	0	(17,500)
Discounts Earned	0	0	0	(53)	0	0	0	(104)	(104)
Other	84	0	(84)	42	655	0	(655)	452	(203)
Total Operating Expenses	255,081	271,442	16,361	266,605	2,201,242	2,134,146	(67,097)	1,990,225	(211,018)
EBITDA	486,861	312,971	173,890	309,252	2,972,582	2,062,531	910,051	2,012,456	960,126
Allocations - MAC	37,885	37,885	0	37,639	296,984	296,984	0	301,114	4,130
Allocations - F & A	70,678	70,678	0	70,618	558,304	558,304	0	564,941	6,637
Total Allocations	108,563	108,563	0	108,257	855,288	855,288	0	866,056	10,768
Pre Depreciation Gross	378,298	204,408	173,890	200,995	2,117,294	1,207,243	910,051	1,146,401	970,893
Depreciation	109,130	110,768	1,638	108,803	873,243	885,279	12,036	811,216	(62,027)
Net Income / Cost of Operations	269,168	93,640	175,528	92,192	1,244,051	321,964	922,086	335,185	908,866

Bella Vista POA
POA w/o Water-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Assessments	923,406	887,060	36,346	677,292	6,633,985	6,644,360	(10,375)	5,408,217	1,225,768
City of Bella Vista	0	0	0	0	6,189	5,806	383	6,202	(13)
Food and Beverage	198,392	214,656	(16,264)	217,016	1,068,910	1,410,712	(341,802)	1,390,653	(321,743)
Golf	399,382	286,170	113,212	306,187	2,842,797	2,757,792	85,005	3,047,776	(204,979)
Pro Shop	66,974	51,840	15,133	53,615	330,995	365,344	(34,349)	365,735	(34,740)
Other Recreation	10,756	7,387	3,369	6,806	39,967	52,119	(12,152)	47,269	(7,303)
RV	53,268	26,245	27,023	29,535	335,550	316,736	18,814	295,658	39,893
Facility Use Fees	45,579	48,686	(3,107)	64,209	462,720	523,479	(60,759)	728,600	(265,880)
Boat	38,615	24,745	13,870	25,416	449,968	351,387	98,581	492,199	(42,231)
Investment Income	68	0	68	0	383	0	383	5,008	(4,626)
Lot Sales	39,928	11,000	28,928	36,414	206,472	129,000	77,472	182,804	23,668
Transfer Fees	55,625	70,919	(15,294)	54,071	430,175	467,054	(36,879)	355,041	75,134
Past Due Collections	32,951	22,350	10,601	24,599	147,759	175,650	(27,891)	125,198	22,561
Advertising Income	14,877	22,150	(7,273)	18,638	108,766	119,450	(10,684)	110,581	(1,815)
Rebates	501	0	501	594	80,994	0	80,994	54,210	26,784
POA Lot Inventory Valuation	4,133	2,000	2,133	7,125	11,645	44,000	(32,355)	(105,610)	117,255
AR MO Land Income	0	0	0	0	0	0	0	8,175	(8,175)
Gain / Loss Disposal Surplus Assets	0	0	0	349,890	0	0	0	349,890	(349,890)
Water Rent Income	5,806	5,806	0	5,637	46,448	46,448	0	45,096	1,352
Commissions	386	88	298	88	1,240	572	668	572	668
Cell Tower Rents	3,264	3,200	64	3,200	51,401	51,010	391	1,116,454	(1,065,052)
Legal Fees	2,297	750	1,547	4,457	12,727	6,000	6,727	7,585	5,141
Rents - Leases Facilities	1,000	1,000	0	500	8,000	8,000	0	4,000	4,000
Donations Received	0	0	0	0	21	40	(19)	50	(29)
NSF Fees	450	300	150	325	3,800	2,550	1,250	2,650	1,150
Other	3,506	3,244	262	5,339	(92,303)	32,891	(125,194)	28,418	(120,720)
Total Income	1,901,164	1,689,596	211,567	1,890,951	13,188,611	13,510,400	(321,789)	14,072,432	(883,821)
Food and Beverage	70,387	79,671	9,284	79,833	396,873	518,089	121,216	513,876	117,004
Pro Shop	48,801	37,787	(11,014)	37,942	247,750	268,593	20,844	268,989	21,239
Recreation	12,135	8,645	(3,490)	10,040	45,144	52,425	7,281	51,631	6,487
Total Cost of Goods	131,323	126,103	(5,220)	127,815	689,766	839,107	149,341	834,496	144,730
Gross Profit	1,769,841	1,563,493	206,348	1,763,136	12,498,845	12,671,293	(172,448)	13,237,936	(739,091)

Bella Vista POA
POA w/o Water-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	Budget	VAR		Actual	Budget	VAR		
Expenses									
Salary and Wages	710,794	756,771	45,977	1,061,266	5,855,242	6,286,057	430,814	5,960,590	105,347
Employee Benefits	153,232	178,628	25,396	200,620	1,275,263	1,452,760	177,496	1,392,386	117,122
Memberships, Training and Travel	11,059	8,370	(2,689)	15,908	79,090	123,553	44,463	101,166	22,076
Supplies	109,966	112,516	2,550	101,967	674,542	744,621	70,079	725,379	50,837
Fuel and Oil	16,385	23,698	7,313	21,828	94,824	138,589	43,765	131,917	37,093
Equipment and Tools	38,766	6,634	(32,132)	6,449	153,409	197,120	43,711	184,017	30,608
Lease, Rents and Licenses	84,685	75,298	(9,387)	72,606	588,070	608,108	20,038	588,020	(50)
Maintenance and Repairs	92,124	53,050	(39,074)	32,883	560,135	659,756	99,621	536,669	(23,466)
Maintenance and Service Agreements	36,282	35,106	(1,176)	31,508	287,328	334,111	46,783	326,566	39,238
Outside Contracts	17,765	26,823	9,058	12,577	226,784	256,907	30,123	227,032	247
Professional Services	90,677	55,970	(34,707)	103,529	431,004	401,409	(29,596)	2,667,195	2,236,191
Insurance	43,295	43,486	191	41,555	347,353	349,002	1,649	330,063	(17,290)
Utilities	96,104	104,431	8,327	91,875	643,805	724,312	80,507	645,960	2,156
Taxes and Permits	43,220	30,758	(12,462)	28,625	279,997	279,120	(877)	287,199	7,202
Postage	9,818	8,468	(1,350)	9,395	69,367	58,920	(10,447)	53,960	(15,407)
Credit Card Fees & Interest Expense	22,996	19,593	(3,403)	17,232	161,136	170,459	9,323	160,747	(389)
Membership Elections	0	0	0	3,639	40,869	70,700	29,831	43,496	2,628
Advertising Expense	10,314	15,475	5,161	29,703	94,802	115,591	20,789	147,021	52,219
Bad Debts	30,620	10,650	(19,970)	6,004	108,445	83,800	(24,645)	39,703	(68,743)
Uniforms	113	350	237	755	23,436	29,507	6,071	20,251	(3,185)
Investment Fund Fees	0	0	0	0	0	0	0	212	212
Donations	55	0	(55)	0	55	0	(55)	0	(55)
Discounts Earned	(7,905)	(7,530)	375	(8,507)	(45,066)	(76,990)	(31,924)	(63,479)	(18,413)
Inter Company Interest Exp	4,230	4,481	251	14,255	34,056	36,346	2,290	26,867	(7,189)
Other	5,655	5,241	(414)	5,591	44,758	44,591	(167)	38,742	(6,015)
Total Operating Expenses	1,620,250	1,568,267	(51,983)	1,901,263	12,028,704	13,088,349	1,059,644	14,571,679	2,542,974
EBITDA	149,592	(4,773)	154,365	(138,126)	470,140	(417,056)	887,196	(1,333,743)	1,803,883
Allocations - MAC	(37,885)	(37,885)	0	(37,639)	(296,984)	(296,984)	0	(301,114)	(4,130)
Allocations - F & A	(70,678)	(70,678)	0	(70,618)	(558,304)	(558,304)	0	(564,941)	(6,637)
Total Allocations	(108,563)	(108,563)	0	(108,257)	(855,288)	(855,288)	0	(866,056)	(10,768)
Pre Depreciation Gross	258,155	103,790	154,365	(29,869)	1,325,428	438,232	887,196	(467,688)	1,793,116

**Bella Vista POA
POA w/o Water-All
For the Eight Months Ending August 31, 2020**

	MTD			Prior Year Actual	YTD			Year to Year Actual Compared	
	Actual	Budget	VAR		Actual	Budget	VAR		
Depreciation	157,873	162,998	5,125	174,348	1,289,457	1,296,901	7,444	1,363,020	73,563
Net Income / Cost of Operations	<u><u>100,281</u></u>	<u><u>(59,208)</u></u>	<u><u>159,490</u></u>	<u><u>(204,218)</u></u>	<u><u>35,971</u></u>	<u><u>(858,669)</u></u>	<u><u>894,641</u></u>	<u><u>(1,830,707)</u></u>	<u><u>1,866,679</u></u>

Bella Vista POA
Food and Beverage Division - Tommy Lee-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Prior Year	Year to Year
	MTD August 2020	Budget	VAR		Actual	YTD August 2020	VAR		
Income									
Food and Beverage	193,183	210,925	(17,742)	213,483	1,042,242	1,380,420	(338,178)	1,361,008	(318,765)
Facility Use Fees	(11,910)	(3,665)	(8,245)	(11,217)	(75,196)	(26,707)	(48,489)	(47,026)	(28,170)
Rebates	501	0	501	594	983	0	983	1,063	(80)
Other	(170)	0	(170)	(55)	7,078	2,500	4,578	1,500	5,579
Total Income	181,604	207,260	(25,656)	202,804	975,108	1,356,213	(381,105)	1,316,544	(341,436)
Food and Beverage	66,773	77,479	10,706	77,222	383,353	503,407	120,054	499,870	116,517
Total Cost of Goods	66,773	77,479	10,706	77,222	383,353	503,407	120,054	499,870	116,517
Gross Profit	114,831	129,781	(14,950)	125,583	591,755	852,806	(261,051)	816,674	(224,919)
Expenses									
Salary and Wages	76,016	84,992	8,976	136,354	644,466	735,722	91,256	746,714	102,248
Employee Benefits	11,706	9,569	(2,137)	19,070	95,594	82,713	(12,881)	104,092	8,498
Memberships, Training and Travel	1,250	1,445	195	1,829	9,252	12,010	2,758	14,939	5,687
Supplies	9,941	10,395	454	12,178	62,650	75,045	12,395	81,189	18,538
Fuel and Oil	40	0	(40)	68	469	0	(469)	707	238
Equipment and Tools	0	500	500	0	4,027	3,500	(527)	4,603	575
Lease, Rents and Licenses	785	140	(645)	296	3,787	1,120	(2,667)	2,424	(1,364)
Maintenance and Repairs	0	75	75	854	2,311	525	(1,786)	2,932	621
Maintenance and Service Agreements	620	695	75	2,053	4,435	4,960	525	7,472	3,036
Outside Contracts	247	360	113	195	2,142	3,323	1,181	1,208	(934)
Insurance	499	547	48	1,372	3,848	4,751	903	9,660	5,811
Utilities	4,865	5,698	833	4,909	33,472	41,294	7,822	40,993	7,521
Taxes and Permits	0	60	60	132	5,865	2,240	(3,625)	5,805	(61)
Postage	0	0	0	0	69	0	(69)	47	(22)
Credit Card Fees & Interest Expense	4,351	5,957	1,606	5,399	28,730	39,177	10,447	36,489	7,759
Advertising Expense	(1,103)	1,325	2,428	2,009	8,479	11,750	3,271	26,272	17,792
Uniforms	41	0	(41)	216	4,084	2,500	(1,584)	2,685	(1,399)
Discounts Earned	0	0	0	(27)	0	0	0	(158)	(158)
Other	136	0	(136)	1,057	2,039	0	(2,039)	3,019	980
Total Operating Expenses	109,392	121,758	12,366	187,964	915,721	1,020,630	104,909	1,091,089	175,368
EBITDA	5,439	8,023	(2,585)	(62,381)	(323,966)	(167,824)	(156,142)	(274,415)	(49,551)

**Bella Vista POA
 Food and Beverage Division - Tommy Lee-All
 For the Eight Months Ending August 31, 2020**

	MTD			Prior Year Actual	YTD			Year to Year Actual Compared	
	MTD August 2020 Actual	Budget	VAR		YTD August 2020 Budget	VAR	Prior Year Actual		
Pre Depreciation Gross	5,439	8,023	(2,585)	(62,381)	(323,966)	(167,824)	(156,142)	(274,415)	(49,551)
Depreciation	403	404	1	402	3,226	3,232	6	3,217	(9)
Net Income / Cost of Operations	<u>5,036</u>	<u>7,619</u>	<u>(2,584)</u>	<u>(62,783)</u>	<u>(327,192)</u>	<u>(171,056)</u>	<u>(156,136)</u>	<u>(277,632)</u>	<u>(49,560)</u>

**Bella Vista POA
Clubhouses-All
For the Eight Months Ending August 31, 2020**

	MTD			Prior Year	YTD			Year to Year Actual Compared	
	MTD August 2020 Actual	Budget	VAR		Actual	YTD August 2020 Budget	VAR		Prior Year Actual
Income									
Rents - Leases Facilities	1,000	1,000	0	500	8,000	8,000	0	4,000	4,000
Total Income	1,000	1,000	0	500	8,000	8,000	0	4,000	4,000
Gross Profit	1,000	1,000	0	500	8,000	8,000	0	4,000	4,000
Expenses									
Salary and Wages	0	0	0	37	98	0	(98)	37	(61)
Employee Benefits	0	0	0	4	12	0	(12)	4	(9)
Memberships, Training and Travel	0	0	0	54	455	0	(455)	162	(292)
Supplies	3,659	450	(3,209)	625	20,129	3,400	(16,729)	4,087	(16,042)
Equipment and Tools	25,474	2,000	(23,474)	0	19,538	15,600	(3,938)	6,040	(13,498)
Maintenance and Repairs	6,518	7,975	1,457	10,379	56,673	62,450	5,777	55,834	(839)
Maintenance and Service Agreements	7,748	7,352	(396)	5,131	41,700	56,030	14,330	44,173	2,473
Outside Contracts	0	0	0	0	6,127	3,181	(2,946)	5,693	(434)
Insurance	0	0	0	0	1	0	(1)	0	(0)
Utilities	10,268	14,730	4,462	9,476	77,502	100,765	23,263	72,537	(4,965)
Taxes and Permits	0	0	0	91	373	0	(373)	390	17
Advertising Expense	88	0	(88)	0	88	0	(88)	0	(88)
Discounts Earned	0	0	0	(12)	0	0	0	(52)	(52)
Total Operating Expenses	53,756	32,507	(21,249)	25,786	222,697	241,426	18,729	188,906	(33,790)
EBITDA	(52,756)	(31,507)	(21,249)	(25,286)	(214,697)	(233,426)	18,729	(184,906)	(29,790)
Allocations - F & A	(3,107)	(3,107)	0	(6,744)	(24,122)	(24,122)	0	(53,953)	(29,831)
Total Allocations	(3,107)	(3,107)	0	(6,744)	(24,122)	(24,122)	0	(53,953)	(29,831)
Pre Depreciation Gross	(49,649)	(28,400)	(21,249)	(18,541)	(190,575)	(209,304)	18,729	(130,953)	(59,622)
Depreciation	49,045	48,440	(605)	48,415	391,281	387,520	(3,761)	387,757	(3,523)
Net Income / Cost of Operations	<u>(98,694)</u>	<u>(76,840)</u>	<u>(21,854)</u>	<u>(66,957)</u>	<u>(581,855)</u>	<u>(596,824)</u>	<u>14,969</u>	<u>(518,710)</u>	<u>(63,145)</u>

Bella Vista POA
Golf Maintenance - Keith Ihms (15 - 23)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	August 2020 Budget	VAR		Actual	August 2020 Budget	VAR		
Income									
Other	0	0	0	0	79	0	79	525	(447)
Total Income	0	0	0	0	79	0	79	525	(447)
Gross Profit	0	0	0	0	79	0	79	525	(447)
Expenses									
Salary and Wages	155,655	161,963	6,308	229,299	1,216,886	1,325,331	108,445	1,243,843	26,957
Employee Benefits	17,279	19,212	1,933	26,083	139,290	156,814	17,523	152,956	13,665
Memberships, Training and Travel	510	0	(510)	205	5,188	8,355	3,167	12,150	6,963
Supplies	71,695	73,823	2,128	66,854	423,631	455,162	31,532	474,435	50,804
Fuel and Oil	9,985	13,150	3,165	12,404	47,010	70,991	23,981	64,251	17,240
Equipment and Tools	2,697	520	(2,177)	2,909	12,935	18,999	6,065	31,665	18,730
Lease, Rents and Licenses	59,154	46,425	(12,729)	46,256	376,700	371,400	(5,300)	353,678	(23,022)
Maintenance and Repairs	52,623	17,485	(35,138)	16,276	312,780	278,337	(34,443)	207,462	(105,318)
Maintenance and Service Agreements	678	832	154	727	7,032	7,925	893	7,451	419
Outside Contracts	1,080	144	(936)	0	6,910	10,516	3,606	8,167	1,257
Professional Services	0	300	300	0	0	3,725	3,725	9,140	9,140
Insurance	953	1,081	128	2,286	8,039	8,549	510	16,962	8,922
Utilities	28,389	31,917	3,528	26,763	153,152	186,307	33,155	149,119	(4,032)
Taxes and Permits	613	538	(75)	362	7,714	37,806	30,092	37,124	29,410
Postage	33	45	12	0	124	360	236	66	(58)
Uniforms	(11)	0	11	188	8,180	9,025	845	7,497	(683)
Discounts Earned	0	0	0	(29)	0	0	0	(105)	(105)
Total Operating Expenses	401,332	367,435	(33,898)	430,582	2,725,570	2,949,602	224,032	2,775,859	50,290
EBITDA	(401,332)	(367,435)	(33,898)	(430,582)	(2,725,491)	(2,949,602)	224,111	(2,775,334)	49,843
Pre Depreciation Gross	(401,332)	(367,435)	(33,898)	(430,582)	(2,725,491)	(2,949,602)	224,111	(2,775,334)	49,843
Depreciation	47,374	48,433	1,059	53,531	393,268	395,573	2,305	448,842	55,574
Net Income / Cost of Operations	<u>(448,707)</u>	<u>(415,868)</u>	<u>(32,839)</u>	<u>(484,113)</u>	<u>(3,118,759)</u>	<u>(3,345,175)</u>	<u>226,416</u>	<u>(3,224,176)</u>	<u>105,417</u>

Bella Vista POA
Golf Pro Shops (25 - 33) Darryl Muldoon-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year	
	MTD August 2020	Budget	VAR		Actual	YTD August 2020	Prior Year		Actual Compared
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Income									
Food and Beverage	(134)	0	(134)	0	(134)	0	(134)	0	(134)
Golf	399,382	286,170	113,212	306,187	2,842,797	2,757,792	85,005	3,047,776	(204,979)
Pro Shop	66,974	51,840	15,133	53,615	330,995	365,344	(34,349)	365,735	(34,740)
Commissions	386	88	298	88	1,240	572	668	572	668
Other	2,568	2,422	146	1,852	14,608	13,758	850	12,599	2,009
Total Income	469,174	340,520	128,654	361,742	3,189,505	3,137,466	52,039	3,426,682	(237,177)
Food and Beverage	0	0	0	0	(143)	0	143	0	143
Pro Shop	48,801	37,787	(11,014)	37,942	247,750	268,593	20,844	268,989	21,239
Total Cost of Goods	48,801	37,787	(11,014)	37,942	247,606	268,593	20,987	268,989	21,382
Gross Profit	420,374	302,733	117,640	323,800	2,941,899	2,868,873	73,026	3,157,694	(215,795)
Expenses									
Salary and Wages	95,228	104,981	9,753	133,529	751,260	813,711	62,452	704,711	(46,548)
Employee Benefits	11,431	11,997	566	14,970	90,576	90,927	351	82,551	(8,025)
Memberships, Training and Travel	1,425	1,540	115	1,159	7,699	14,456	6,757	11,362	3,663
Supplies	2,965	7,930	4,965	3,304	24,513	53,919	29,406	29,940	5,426
Fuel and Oil	122	137	15	137	894	1,951	1,057	1,896	1,002
Equipment and Tools	30	2,349	2,319	250	17,160	13,358	(3,802)	22,836	5,676
Lease, Rents and Licenses	20,054	22,517	2,463	22,419	166,994	186,200	19,206	186,202	19,208
Maintenance and Repairs	3,722	800	(2,922)	1,706	17,319	19,611	2,292	36,947	19,627
Maintenance and Service Agreements	8,122	7,968	(154)	7,438	57,663	61,582	3,919	61,073	3,410
Outside Contracts	5,197	4,787	(410)	4,075	30,407	29,049	(1,358)	24,611	(5,796)
Professional Services	0	0	0	0	0	1,300	1,300	0	0
Insurance	599	694	95	1,337	5,040	5,155	115	9,715	4,675
Utilities	12,768	13,588	820	12,792	86,379	88,007	1,628	86,008	(372)
Taxes and Permits	12,340	24	(12,316)	53	18,669	4,654	(14,015)	7,955	(10,714)
Postage	0	43	43	0	110	540	430	506	396
Credit Card Fees & Interest Expense	12,170	7,885	(4,285)	8,265	78,578	74,242	(4,336)	72,636	(5,942)
Advertising Expense	0	3,550	3,550	3,664	0	21,021	21,021	21,132	21,132
Uniforms	0	200	200	248	1,774	2,241	467	1,188	(586)
Discounts Earned	0	0	0	(44)	0	0	0	(149)	(149)
Other	(46)	71	117	(462)	170	4,940	4,770	(3,732)	(3,902)

Bella Vista POA
Golf Pro Shops (25 - 33) Darryl Muldoon-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year Actual Compared	
	August 2020				August 2020				
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	
Total Operating Expenses	186,127	191,060	4,933	214,840	1,355,207	1,486,865	131,658	1,357,389	2,182
EBITDA	234,247	111,673	122,574	108,960	1,586,692	1,382,008	204,684	1,800,305	(213,613)
Pre Depreciation Gross	234,247	111,673	122,574	108,960	1,586,692	1,382,008	204,684	1,800,305	(213,613)
Depreciation	4,014	5,099	1,085	4,315	32,042	34,294	2,252	30,930	(1,112)
Net Income / Cost of Operations	<u>230,233</u>	<u>106,574</u>	<u>123,658</u>	<u>104,645</u>	<u>1,554,650</u>	<u>1,347,714</u>	<u>206,936</u>	<u>1,769,375</u>	<u>(214,725)</u>

Bella Vista POA
Rec Division - Joan G.(40,41,53,42,43,45,46,49,50,55,57,58,59)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year	
	MTD August 2020	MTD August 2020	VAR		Actual	YTD August 2020	YTD August 2020		Prior Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Income									
Food and Beverage	5,220	3,631	1,589	3,454	26,109	29,557	(3,448)	29,201	(3,091)
Other Recreation	10,486	6,902	3,584	6,389	38,208	47,834	(9,626)	43,276	(5,068)
RV	29,718	26,245	3,473	28,868	209,303	218,736	(9,433)	212,689	(3,386)
Facility Use Fees	23,080	31,067	(7,987)	49,150	194,960	257,361	(62,401)	422,596	(227,636)
Boat	34,407	19,520	14,887	20,261	202,678	163,197	39,481	172,830	29,849
Other	1,139	812	327	843	7,040	16,553	(9,513)	9,862	(2,822)
Total Income	104,050	88,177	15,873	108,965	678,297	733,238	(54,941)	890,452	(212,155)
Food and Beverage	2,562	2,192	(370)	2,187	12,983	14,682	1,699	13,606	622
Recreation	10,165	6,790	(3,375)	7,885	31,190	35,425	4,235	32,474	1,284
Total Cost of Goods	12,727	8,982	(3,745)	10,072	44,173	50,107	5,934	46,079	1,906
Gross Profit	91,323	79,195	12,128	98,893	634,124	683,131	(49,007)	844,373	(210,249)
Expenses									
Salary and Wages	71,519	80,418	8,899	107,032	497,745	577,405	79,660	525,885	28,141
Employee Benefits	8,076	8,750	674	12,152	59,003	66,754	7,752	62,010	3,007
Memberships, Training and Travel	779	1,875	1,097	2,491	8,449	9,530	1,081	7,871	(578)
Supplies	5,328	5,003	(325)	3,551	44,674	59,509	14,836	51,177	6,503
Fuel and Oil	111	275	164	220	1,124	2,245	1,121	3,530	2,406
Equipment and Tools	210	50	(160)	1,200	43,544	85,758	42,214	85,943	42,398
Lease, Rents and Licenses	172	228	56	246	1,622	1,784	162	1,775	153
Maintenance and Repairs	8,094	12,655	4,561	(2,372)	64,525	160,830	96,305	119,501	54,976
Maintenance and Service Agreements	7,393	8,421	1,028	7,395	46,400	61,542	15,142	53,247	6,847
Outside Contracts	489	4,539	4,050	2,002	17,949	38,727	20,778	36,959	19,010
Professional Services	0	0	0	0	0	0	0	78	78
Insurance	426	465	39	1,357	3,449	3,390	(59)	7,322	3,873
Utilities	24,865	23,650	(1,215)	23,053	167,970	178,432	10,462	170,379	2,410
Taxes and Permits	0	32	32	10	3,836	5,104	1,268	6,555	2,718
Postage	0	0	0	0	46	0	(46)	34	(13)
Credit Card Fees & Interest Expense	2,704	2,206	(498)	2,156	18,614	18,155	(459)	18,056	(557)
Advertising Expense	0	0	0	8,500	0	0	0	8,500	8,500
Uniforms	84	150	66	0	940	2,350	1,410	870	(69)
Discounts Earned	0	0	0	(49)	0	0	0	(206)	(206)

Bella Vista POA
Rec Division - Joan G.(40,41,53,42,43,45,46,49,50,55,57,58,59)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year Actual Compared	
	August 2020				August 2020				
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	
Other	617	1,485	868	908	3,756	10,296	6,540	8,287	4,531
Total Operating Expenses	130,866	150,202	19,336	169,854	983,645	1,281,811	298,167	1,167,772	184,128
EBITDA	(39,542)	(71,007)	31,464	(70,961)	(349,520)	(598,680)	249,160	(323,399)	(26,121)
Pre Depreciation Gross	(39,542)	(71,007)	31,464	(70,961)	(349,520)	(598,680)	249,160	(323,399)	(26,121)
Depreciation	30,065	30,960	895	26,924	242,546	244,509	1,963	219,848	(22,698)
Net Income / Cost of Operations	<u>(69,608)</u>	<u>(101,967)</u>	<u>32,359</u>	<u>(97,885)</u>	<u>(592,066)</u>	<u>(843,189)</u>	<u>251,123</u>	<u>(543,246)</u>	<u>(48,820)</u>

Bella Vista POA
Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	August 2020	VAR		Actual	August 2020	VAR		
Income									
City of Bella Vista	0	0	0	0	383	0	383	396	(13)
AR MO Land Income	0	0	0	0	0	0	0	8,175	(8,175)
Cell Tower Rents	3,264	3,200	64	3,200	51,401	51,010	391	47,454	3,948
Other	0	0	0	2,699	56	0	56	2,699	(2,643)
Total Income	3,264	3,200	64	5,899	51,841	51,010	831	58,724	(6,883)
Gross Profit	3,264	3,200	64	5,899	51,841	51,010	831	58,724	(6,883)
Expenses									
Salary and Wages	95,140	109,444	14,304	146,192	856,967	943,127	86,160	899,433	42,466
Employee Benefits	11,307	14,504	3,197	16,792	105,562	120,752	15,190	115,544	9,982
Memberships, Training and Travel	331	0	(331)	70	519	2,135	1,616	452	(66)
Supplies	1,105	1,370	265	1,269	6,682	11,420	4,738	8,010	1,328
Fuel and Oil	4,261	7,308	3,047	6,411	32,538	46,321	13,783	43,354	10,815
Equipment and Tools	105	315	210	474	6,705	27,220	20,515	9,830	3,125
Lease, Rents and Licenses	18	194	176	19	153	1,552	1,399	152	(1)
Maintenance and Repairs	14,463	10,110	(4,353)	5,128	65,781	84,135	18,354	77,731	11,950
Maintenance and Service Agreements	590	617	27	458	4,134	4,501	367	3,875	(259)
Outside Contracts	210	5,225	5,015	216	4,790	14,675	9,885	4,155	(635)
Professional Services	0	0	0	0	0	0	0	4,786	4,786
Insurance	832	1,108	276	3,208	8,597	9,543	946	27,962	19,365
Utilities	3,084	3,039	(45)	2,861	25,703	26,906	1,203	25,176	(528)
Taxes and Permits	180	960	780	1,644	5,335	3,837	(1,498)	5,636	301
Uniforms	0	0	0	0	3,376	5,241	1,865	4,086	711
Discounts Earned	0	0	0	(7)	0	0	0	(16)	(16)
Other	334	0	(334)	13	742	350	(392)	1,358	616
Total Operating Expenses	131,959	154,194	22,235	184,748	1,127,583	1,301,714	174,131	1,231,525	103,942
EBITDA	(128,695)	(150,994)	22,299	(178,849)	(1,075,742)	(1,250,704)	174,962	(1,172,801)	97,059
Allocations - MAC	(37,885)	(37,885)	0	(37,639)	(296,984)	(296,984)	0	(301,114)	(4,130)
Total Allocations	(37,885)	(37,885)	0	(37,639)	(296,984)	(296,984)	0	(301,114)	(4,130)
Pre Depreciation Gross	(90,810)	(113,109)	22,299	(141,209)	(778,758)	(953,720)	174,962	(871,687)	92,929

Bella Vista POA
Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year Actual	YTD			Year to Year Actual Compared	
	Actual	Budget	VAR		Actual	Budget	VAR		
Depreciation	9,182	10,581	1,399	10,959	81,892	84,803	2,911	99,833	17,941
Net Income / Cost of Operations	<u>(99,992)</u>	<u>(123,690)</u>	<u>23,698</u>	<u>(152,168)</u>	<u>(860,650)</u>	<u>(1,038,523)</u>	<u>177,874</u>	<u>(971,520)</u>	<u>110,870</u>

Bella Vista POA
Lakes and Parks Div-Rick Echols(48,480,44,66,56,51,52)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year	
	MTD August 2020	MTD August 2020	VAR		Actual	YTD August 2020	YTD August 2020		Prior Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Income									
City of Bella Vista	0	0	0	0	5,806	5,806	0	5,806	0
Food and Beverage	124	100	24	79	693	735	(42)	445	248
Other Recreation	270	485	(215)	417	1,759	4,285	(2,526)	3,994	(2,235)
RV	23,550	0	23,550	667	126,247	98,000	28,247	82,968	43,279
Facility Use Fees	8,287	6,355	1,932	6,523	44,634	53,634	(9,000)	65,245	(20,611)
Boat	4,208	5,225	(1,017)	5,155	247,290	188,190	59,100	319,370	(72,080)
Donations Received	0	0	0	0	21	40	(19)	50	(29)
Other	(41)	0	(41)	0	(264)	0	(264)	1,349	(1,613)
Total Income	36,398	12,165	24,233	12,841	426,186	350,690	75,496	479,226	(53,040)
Food and Beverage	1,052	0	(1,052)	424	679	0	(679)	401	(279)
Recreation	1,969	1,855	(114)	2,155	13,955	17,000	3,045	19,158	5,203
Total Cost of Goods	3,021	1,855	(1,166)	2,579	14,634	17,000	2,366	19,558	4,924
Gross Profit	33,377	10,310	23,067	10,263	411,552	333,690	77,862	459,668	(48,116)
Expenses									
Salary and Wages	32,252	36,873	4,620	48,769	268,993	293,903	24,910	266,804	(2,189)
Employee Benefits	3,764	4,391	627	5,822	32,103	35,938	3,836	33,595	1,493
Memberships, Training and Travel	0	0	0	186	332	4,330	3,998	565	233
Supplies	3,416	9,210	5,794	10,449	43,494	47,515	4,021	48,011	4,517
Fuel and Oil	1,751	2,650	899	2,359	11,712	15,350	3,638	16,479	4,767
Equipment and Tools	5,022	300	(4,722)	497	15,243	17,500	2,257	8,938	(6,305)
Lease, Rents and Licenses	18	10	(8)	19	153	110	(43)	403	250
Maintenance and Repairs	3,139	3,750	611	854	33,792	50,790	16,998	34,517	724
Maintenance and Service Agreements	2,669	2,170	(499)	2,597	15,710	17,680	1,970	17,428	1,718
Outside Contracts	1,114	2,580	1,466	3,386	12,443	18,835	6,392	15,786	3,343
Insurance	198	246	48	992	2,045	1,918	(127)	7,615	5,570
Utilities	3,047	2,950	(97)	3,012	28,694	29,101	407	27,241	(1,452)
Taxes and Permits	54	0	(54)	178	2,245	100	(2,145)	903	(1,342)
Postage	0	20	20	0	0	160	160	91	91
Credit Card Fees & Interest Expense	284	305	21	312	12,924	10,425	(2,499)	12,630	(294)
Uniforms	0	0	0	0	2,964	1,950	(1,014)	1,657	(1,307)

Bella Vista POA
Lakes and Parks Div-Rick Echols(48,480,44,66,56,51,52)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year Actual Compared	
	MTD August 2020 Actual	Budget	VAR		Actual	YTD August 2020 Budget	VAR		Prior Year Actual
Discounts Earned	0	0	0	(16)	0	0	0	(48)	(48)
Other	0	0	0	20	30	0	(30)	43	13
Total Operating Expenses	56,730	65,455	8,725	79,436	482,878	545,605	62,728	492,659	9,781
EBITDA	(23,353)	(55,145)	31,792	(69,173)	(71,326)	(211,915)	140,590	(32,990)	(38,335)
Pre Depreciation Gross	(23,353)	(55,145)	31,792	(69,173)	(71,326)	(211,915)	140,590	(32,990)	(38,335)
Depreciation	8,387	9,129	742	8,785	66,868	67,527	659	76,658	9,790
Net Income / Cost of Operations	(31,740)	(64,274)	32,534	(77,958)	(138,194)	(279,442)	141,248	(109,649)	(28,545)

Bella Vista POA
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	August 2020 Budget	VAR		Actual	August 2020 Budget	VAR		
Income									
Assessments	923,406	887,060	36,346	677,292	6,633,985	6,644,360	(10,375)	5,408,217	1,225,768
Facility Use Fees	26,122	14,929	11,193	19,753	298,323	239,191	59,132	287,785	10,538
Investment Income	68	0	68	0	383	0	383	5,008	(4,626)
Lot Sales	39,928	11,000	28,928	36,414	206,472	129,000	77,472	182,804	23,668
Transfer Fees	55,625	70,919	(15,294)	54,071	430,175	467,054	(36,879)	355,041	75,134
Past Due Collections	32,951	22,350	10,601	24,599	147,759	175,650	(27,891)	125,198	22,561
Advertising Income	14,877	22,150	(7,273)	18,638	108,766	119,450	(10,684)	110,581	(1,815)
Rebates	0	0	0	0	80,011	0	80,011	53,147	26,864
POA Lot Inventory Valuation	4,133	2,000	2,133	7,125	11,645	44,000	(32,355)	(105,610)	117,255
Gain / Loss Disposal Surplus Assets	0	0	0	349,890	0	0	0	349,890	(349,890)
Water Rent Income	5,806	5,806	0	5,637	46,448	46,448	0	45,096	1,352
Cell Tower Rents	0	0	0	0	0	0	0	1,069,000	(1,069,000)
Legal Fees	2,297	750	1,547	4,457	12,727	6,000	6,727	7,585	5,141
NSF Fees	450	300	150	325	3,800	2,550	1,250	2,650	1,150
Other	10	10	0	(1)	(120,899)	80	(120,979)	(116)	(120,783)
Total Income	1,105,673	1,037,274	68,399	1,198,199	7,859,595	7,873,783	(14,188)	7,896,277	(36,682)
Gross Profit	1,105,673	1,037,274	68,399	1,198,199	7,859,595	7,873,783	(14,188)	7,896,277	(36,682)
Expenses									
Salary and Wages	184,984	178,101	(6,883)	260,055	1,618,829	1,596,858	(21,972)	1,573,163	(45,667)
Employee Benefits	89,670	110,205	20,536	105,728	753,124	898,862	145,738	841,634	88,510
Memberships, Training and Travel	6,766	3,510	(3,256)	9,914	47,195	72,737	25,542	53,664	6,468
Supplies	11,856	4,335	(7,521)	3,736	48,769	38,651	(10,118)	28,530	(20,238)
Fuel and Oil	116	178	62	229	1,076	1,731	655	1,700	624
Equipment and Tools	5,228	600	(4,628)	1,119	34,257	15,185	(19,072)	14,162	(20,095)
Lease, Rents and Licenses	4,484	5,784	1,300	3,350	38,661	45,942	7,281	43,386	4,725
Maintenance and Repairs	3,564	200	(3,364)	58	6,953	3,078	(3,875)	1,746	(5,207)
Maintenance and Service Agreements	8,461	7,051	(1,410)	5,710	110,253	119,891	9,638	131,847	21,593
Outside Contracts	9,429	9,188	(241)	2,702	146,017	138,601	(7,416)	130,453	(15,564)
Professional Services	90,677	55,670	(35,007)	103,529	431,004	396,384	(34,621)	2,653,191	2,222,187
Insurance	39,788	39,345	(443)	31,002	316,333	315,696	(637)	250,828	(65,506)
Utilities	8,818	8,859	41	9,011	70,933	73,500	2,567	74,507	3,575
Taxes and Permits	30,033	29,144	(889)	26,156	235,959	225,379	(10,580)	222,831	(13,128)
Postage	9,785	8,360	(1,425)	9,395	69,018	57,860	(11,158)	53,216	(15,801)

Bella Vista POA
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All
For the Eight Months Ending August 31, 2020

	MTD			Prior Year	YTD			Year to Year	
	August 2020		Actual		August 2020		Actual		
	Actual	Budget			Budget	VAR			
Credit Card Fees & Interest Expense	3,488	3,240	(248)	1,100	22,290	28,460	6,170	20,936	(1,354)
Membership Elections	0	0	0	3,639	40,869	70,700	29,831	43,496	2,628
Advertising Expense	11,330	10,600	(730)	15,530	86,235	82,820	(3,415)	91,118	4,883
Bad Debts	30,620	10,650	(19,970)	6,004	108,445	83,800	(24,645)	39,703	(68,743)
Uniforms	0	0	0	103	2,119	6,200	4,081	2,268	149
Investment Fund Fees	0	0	0	0	0	0	0	212	212
Donations	55	0	(55)	0	55	0	(55)	0	(55)
Discounts Earned	(7,905)	(7,530)	375	(8,323)	(45,066)	(76,990)	(31,924)	(62,746)	(17,680)
Inter Company Interest Exp	4,230	4,481	251	14,255	34,056	36,346	2,290	26,867	(7,189)
Other	4,614	3,685	(929)	4,054	38,020	29,005	(9,015)	29,767	(8,253)
Total Operating Expenses	550,089	485,657	(64,432)	608,054	4,215,405	4,260,695	45,290	6,266,479	2,051,074
EBITDA	555,584	551,617	3,967	590,144	3,644,190	3,613,088	31,102	1,629,799	2,014,391
Allocations - F & A	(67,571)	(67,571)	0	(63,873)	(534,182)	(534,182)	0	(510,988)	23,194
Total Allocations	(67,571)	(67,571)	0	(63,873)	(534,182)	(534,182)	0	(510,988)	23,194
Pre Depreciation Gross	623,155	619,188	3,967	654,018	4,178,372	4,147,270	31,102	2,140,786	2,037,585
Depreciation	9,401	9,952	551	21,017	78,335	79,443	1,108	95,935	17,600
Net Income / Cost of Operations	613,754	609,236	4,518	633,001	4,100,037	4,067,827	32,210	2,044,851	2,055,186