

YTD JUNE 2020

EBITDA Variances To Budget

| Department | Amount |
|----------------------------|---------|
| Better Than Budget | |
| Golf Maintenance | 273,178 |
| Recreation | 182,516 |
| Lakes and Parks | 132,818 |
| Maintenance & Construction | 122,520 |
| Legal | 50,314 |
| Accounting | 47,750 |
| Golf Pro Shops | 39,827 |
| Human Resources | 33,127 |
| Clubhouses | 22,459 |
| Information Technology | 11,551 |
| Communication & Marketing | 10,084 |

Worse Than Budget

| | |
|--------------------------|-----------|
| Member Services | (3,818) |
| General Manager's Office | (5,295) |
| Food and Beverage | (98,086) |
| General Income | (141,414) |

↑ Total POA Variance 677,531

↑ Water Department 644,872

POA EBITDA Variance to Budget

| Description | Amount |
|-----------------|----------------|
| Gross Profit | (365,895) |
| Expenses | 1,043,426 |
| ↑ EBITDA | 677,531 |

Month-End Borrowing

| | |
|------------------|-----------|
| Water Department | 2,042,377 |
| Line of Credit | 0 |

Month-End Available Cash & Reserves

| | |
|------------------|-----------|
| POA | 56,200 |
| Water Department | 3,260,400 |

*More detailed financial information can be found at:
www.bellavistapoa.com/governance/financials/