



# INCOME STATEMENTS

MARCH 2020 YTD

(\$000's)

March  
2020 YTD



POA

*The financial reports included in this presentation will be posted  
to the POA's website:  
<https://bellavistapoa.com/governance/financials>*

# Bella Vista POA Income Statement (000's)

*March 2020 YTD Compared with Budget and Prior Year*

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Gross Profit</b>	4,483	4,551	5,502	(68)	(1,019)

- Assessments \$44k
- Activity Cards \$30k
- Boats Registrations \$25k
- Lot Sales \$15k – Remaining strong
- Golf (\$54k) – COVID-19 related
- Other (\$120k) – Refunds annual fee changes after assessment vote

# Bella Vista POA Income Statement (000's)

*March 2020 YTD Compared with Budget and Prior Year*

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Gross Profit</b>	4,483	4,551	5,502	(68)	(1,019)

- 2019 - Prior year cell tower sale \$1,097k

# Bella Vista POA Income Statement (000's)

*March 2020 YTD Compared with Budget and Prior Year*

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Gross Profit</b>	4,483	4,551	5,502	(68)	(1,019)
<b>Operating Expenses</b>	4,316	4,834	4,379	518	64

- Cutbacks in response to COVID-19
- Maintenance & Repairs \$144k – Positive across divisions
- Salary & Wages \$120k – Positive across divisions
- Membership Elections \$53k – Board election budgeted in April
- Supplies \$51k - Positive across divisions
- Equipment & Tools \$43k – Positive across divisions

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*March 2020 YTD Compared with Budget and Prior Year*

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Gross Profit</b>	4,483	4,551	5,502	(68)	(1,019)
<b>Operating Expenses</b>	4,316	4,834	4,379	518	64
<b>EBITDA</b>	167	(283)	1,122	450	(955)

- We anticipate April will be a challenging month due to COVID-19

March  
2020 YTD



## Water Utility

*The financial reports included in this presentation will be posted  
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# Bella Vista Water Utility Income Statement (000's)

*March 2020 YTD Compared with Budget and Prior Year*

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
	<b>Gross Profit</b>	1,686	1,448	1,405	238

**Water Usage**



# Bella Vista Water Utility Income Statement (000's)

*March 2020 YTD Compared with Budget and Prior Year*

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Gross Profit</b>	1,686	1,448	1,405	238	281
<b>Operating Expenses</b>	841	794	813	(46)	(28)

Annual software maintenance – budgeted later in year (\$34k)

# Bella Vista Water Utility Income Statement (\$000's)

*March 2020 YTD Compared with Budget and Prior Year*

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Gross Profit</b>	1,686	1,448	1,405	238	281
<b>Operating Expenses</b>	841	794	813	(46)	(28)
<b>EBITDA</b>	845	654	592	192	253