



INCOME STATEMENTS

FEBRUARY 2020 YTD

(\$000's)

February
2020 YTD



POA

*The financial reports included in this presentation will be posted
to the POA's website:*

<https://bellavistapoa.com/governance/financials>

Bella Vista POA Income Statement (000's)

February 2020 YTD Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Gross Profit	2,894	2,990	4,154	(97)	(1,260)

- Assessments \$34k
- Golf (\$79k) – Annuals and Weather Related
- Other (\$121k) – Refunds annual fee changes after assessment vote

Bella Vista POA Income Statement (000's)

February 2020 YTD Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Gross Profit	2,894	2,990	4,154	(97)	(1,260)

- 2019 - Prior Year Cell Tower Sale \$1,097k

Bella Vista POA Income Statement (000's)

February 2020 YTD Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Gross Profit	2,894	2,990	4,154	(97)	(1,260)
Operating Expenses	2,879	3,205	2,615	327	(263)

- Salary & Wages \$98k – Positive across divisions
- Maintenance & Repairs \$65k – Positive across divisions
- Maintenance & Service Agreements \$33k – Software Support
- Equipment & Tools \$28k – Positive across divisions
- Professional Services \$28k – Legal expense on stump dump

Bella Vista POA Income Statement (000's)

February 2020 YTD Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Gross Profit	2,894	2,990	4,154	(97)	(1,260)
Operating Expenses	2,879	3,205	2,615	327	(263)
EBITDA	15	(215)	1,539	230	(1,523)

February
2020 YTD



Water Utility

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Bella Vista Water Utility Income Statement (000's)

February 2020 YTD Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Gross Profit	1,120	981	970	139	150

Water Usage

Bella Vista Water Utility Income Statement (000's)

February 2020 YTD Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Gross Profit	1,120	981	970	139	150
Operating Expenses	597	552	544	(45)	(52)

Annual Software Maintenance – Budgeted later (\$32k)

Bella Vista Water Utility Income Statement (\$000's)

February 2020 YTD Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Gross Profit	1,120	981	970	139	150
Operating Expenses	597	552	544	(45)	(52)
EBITDA	523	429	426	94	98