

## YTD DECEMBER 2019 PRELIMINARY

### EBITDA Variances To Budget

Department	Amount
<b>Better Than Budget</b>	
General Manager's Office	331,250
Golf Maintenance	128,765
Recreation	116,648
Maintenance and Construction	106,112
Accounting	70,067
Human Resources	66,646
Member Services	36,118
Lakes and Parks	35,035
Information Technology	28,946
Communications and Marketing	27,201

### Worse Than Budget

Food and Beverage	(44,808)
Clubhouses	(60,129)
Legal	(110,969)
Golf Pro Shops	(219,558)
General Income & Expense(Trafalgar Fire )	(2,893,684)

**Total POA Variance** (2,382,360)

**Water Department** (108,239)

### POA EBITDA Variance to Budget

Description	Amount
Gross Profit	265,631
Expenses	(2,647,991)
EBITDA	(2,382,360)
Adjusted EBITDA*	225,007

\*The impact of the sale of the cell tower lease and the remediation of the Trafalgar site has been removed.

### Month-End Borrowing

Water Department	3,512,458
Line of Credit	0

### Month-End Available Cash & Reserves

POA	14,100
Water Department	746,633

\*More detailed financial information can be found at:  
[www.bellavistapoa.com/governance/financials/](http://www.bellavistapoa.com/governance/financials/)