

## YTD SEPTEMBER 2019

### EBITDA Variances To Budget

Department	Amount
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#### Better Than Budget

General Manager's Office	444,164
Golf Maintenance	194,676
Recreation	153,191
Maintenance and Construction	90,862
Lakes and Parks	59,272
Human Resources	55,307
Accounting	49,107
Member Services	45,557
Communications and Marketing	31,845
Information Technology	27,313



#### Worse Than Budget

Food and Beverage	(16,673)
Clubhouses	(61,754)
Legal	(117,205)
Golf Pro Shops	(152,994)
General Income & Expense(Trafalgar Fire )	(2,575,783)



Total POA Variance	(1,773,115)
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Water Department	(20,987)
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### POA EBITDA Variance to Budget

Description	Amount
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Gross Profit	(174,238)
Expenses	(1,947,353)
EBITDA	(1,773,115)



Adjusted EBITDA*	514,249
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\*The impact of the sale of the cell tower lease and the remediation of the Trafalgar site has been removed.

#### Month-End Borrowing

Water Department	2,888,621
Line of Credit	0

#### Month-End Available Cash & Reserves

POA	17,400
Water Department	1,338,100

\*More detailed financial information can be found at:  
[www.bellavistapoa.com/governance/financials/](http://www.bellavistapoa.com/governance/financials/)