

YTD AUGUST 2019

EBITDA Variances To Budget

Department	Amount
------------	--------



Better Than Budget

General Manager's Office	445,476
Golf Maintenance	231,482
Recreation	196,136
Maintenance and Construction	84,074
Lakes and Parks	59,512
Human Resources	47,791
Accounting	42,152
Member Services	40,749
Communications and Marketing	39,218
Information Technology	27,602



Worse Than Budget

Food and Beverage	(26,297)
Clubhouses	(54,070)
Legal	(92,609)
Golf Pro Shops	(125,994)
General Income & Expense(Trafalgar Fire)	(2,504,766)



Total POA Variance	(1,589,544)
--------------------	-------------



Water Department	(83,556)
------------------	----------

POA EBITDA Variance to Budget

Description	Amount
-------------	--------



Gross Profit	(186,818)
Expenses	(1,776,362)
EBITDA	(1,589,544)



Adjusted EBITDA*	951,900
------------------	---------

*The impact of the sale of the cell tower lease and the remediation of the Trafalgar site has been removed.

Month-End Borrowing

Water Department	2,626,867
Line of Credit	0

Month-End Available Cash & Reserves

POA	46,200
Water Department	1,301,900

*More detailed financial information can be found at:
www.bellavistapoa.com/governance/financials/