

YTD JULY 2019

EBITDA Variances To Budget

Department	Amount
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Better Than Budget

Golf Maintenance	194,002
Recreation	187,172
Lakes and Parks	69,970
Maintenance and Construction	67,761
General Manager's Office	52,049
Human Resources	45,044
Member Services	39,892
Accounting	37,011
Communications and Marketing	29,926
Information Technology	6,225



Worse Than Budget

Food and Beverage	(7,152)
Clubhouses	(45,099)
Golf / Pro Shops	(70,724)
Legal	(136,267)
General Income (Trafalgar Fire Expenses)	(2,413,975)



Total POA Variance	(1,944,165)
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Water Department	(128,311)
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POA EBITDA Variance to Budget

Description	Amount
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Gross Profit	(162,610)
Expenses	(1,781,555)
EBITDA	(1,944,165)



Adjusted EBITDA*	505,805
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*The impact of the sale of the cell tower lease and the remediation of the Trafalgar site has been removed.

Month-End Borrowing

Water Department	3,312,612
Line of Credit	0

Month-End Available Cash & Reserves

POA	700
Water Department	582,600

*More detailed financial information can be found at:
www.bellavistapoa.com/governance/financials/