

YTD JUNE 2019

EBITDA Variances To Budget

Department	Amount
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Better Than Budget

Golf Maintenance	183,563
Recreation	171,330
Maintenance & Construction	65,814
Lakes and Parks	62,717
Member Services	37,364
Human Resources	34,985
General Manager's Office	33,095
Accounting	28,992
Communications and Marketing	22,534
Food and Beverage	8,444
Information Technology	7,320



Worse Than Budget

Clubhouses	(31,252)
Golf / Pro Shops	(64,274)
Legal	(198,736)
General Income (Trafalgar Fire Expenses)	(1,335,540)



Total POA Variance (973,644)



Water Department (87,273)

POA EBITDA Variance to Budget

Description	Amount
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Gross Profit	(252,116)
Expenses	(721,528)
EBITDA	(973,644)



Adjusted EBITDA* 367,325

*The impact of the sale of the cell tower lease and the remediation of the Trafalgar site has been removed.

Month-End Borrowing

Water Department	2,700,000
Line of Credit	0

Month-End Available Cash & Reserves

POA	400
Water Department	1,052,000

*More detailed financial information can be found at:
www.bellavistapoa.com/governance/financials/