

YTD MAY 2019

EBITDA Variances To Budget

Department	Amount
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Better Than Budget

Recreation	163,702
Golf Maintenance	141,745
Lakes and Parks	63,866
Maintenance & Construction	55,021
Member Services	34,647
Communications and Marketing	33,073
Human Resources	21,946
Accounting	19,326
General Manager's Office	17,823
Food and Beverage	4,457
Information Technology	3,465



Worse Than Budget

Clubhouses	(24,747)
Golf / Pro Shops	(49,342)
Legal	(189,895)
General Income (Trafalgar Fire Expenses)	(357,867)



Total POA Variance	(62,780)
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Water Department	(55,865)
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POA EBITDA Variance to Budget

Description	Amount
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Gross Profit	(263,471)
Expenses	200,691
EBITDA	(62,780)



Adjusted EBITDA*	273,998
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*The impact of the sale of the cell tower lease and the remediation of the Trafalgar site has been removed.

Month-End Borrowing

Water Department	0
Line of Credit	0

Month-End Available Cash & Reserves

POA	120,000
Water Department	3,557,500

*More detailed financial information can be found at:
www.bellavistapoa.com/governance/financials/