

**Bella Vista POA**  
**Bella Vista Village POA Consolidated-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared	
	MTD June 2019		VAR		Actual	YTD June 2019				VAR
	Actual	Budget				Actual	Budget			
<b>Income</b>										
Assessments	682,248	670,600	11,648	664,640	4,048,422	4,020,200	28,222	3,977,776	70,646	
City of Bella Vista	0	3,125	(3,125)	2,903	3,249	6,250	(3,001)	6,096	(2,847)	
Food and Beverage	230,395	194,117	36,278	202,228	956,589	820,658	135,931	768,837	187,752	
Golf	387,300	394,153	(6,853)	384,419	2,390,983	2,572,467	(181,484)	2,493,270	(102,287)	
Pro Shop	69,229	63,812	5,417	56,248	255,058	247,867	7,191	227,927	27,132	
Other Recreation	9,487	11,594	(2,107)	7,336	28,417	27,895	522	20,497	7,920	
RV	36,531	22,250	14,281	20,761	231,272	206,709	24,563	197,200	34,072	
Facility Use Fees	122,896	111,907	10,989	112,431	554,621	516,293	38,328	542,806	11,815	
Boat	46,887	48,895	(2,008)	20,199	413,619	422,100	(8,481)	361,474	52,145	
Investment Income	25	5,000	(4,975)	4,097	9,294	30,000	(20,706)	24,236	(14,942)	
Water	632,311	712,837	(80,526)	796,556	3,516,214	3,725,518	(209,304)	3,658,697	(142,483)	
Restricted Revenue	1,146	330	816	302	6,457	1,980	4,477	3,071	3,385	
Stump Dump	0	0	0	15,513	0	0	0	83,264	(83,264)	
Lot Sales	34,017	29,000	5,017	29,210	70,087	96,000	(25,913)	128,544	(58,457)	
Transfer Fees	39,750	45,000	(5,250)	44,400	237,210	215,000	22,210	197,630	39,580	
Past Due Collections	19,755	26,975	(7,220)	27,415	71,839	160,748	(88,909)	198,057	(126,218)	
Advertising Income	6,556	19,500	(12,944)	14,012	83,522	73,400	10,122	77,202	6,320	
Rebates	33	0	33	0	53,616	95,000	(41,384)	40	53,576	
POA Lot Inventory Valuation	290	14,500	(14,210)	13,528	(112,807)	35,000	(147,807)	35,803	(148,610)	
Water Capital Buy In Fees	50,000	47,500	2,500	62,500	272,500	277,500	(5,000)	371,520	(99,020)	
Water Late Fees	11,790	13,500	(1,710)	11,555	77,885	81,000	(3,115)	79,071	(1,186)	
AR MO Land Income	0	3,000	(3,000)	0	8,175	3,000	5,175	3,000	5,175	
Water Rent Income	5,637	5,637	0	5,473	33,822	33,822	0	32,837	985	
Commissions	69	90	(21)	45	277	424	(147)	213	65	
Cell Tower Rents	3,200	2,400	800	2,400	1,110,054	1,064,777	45,277	39,520	1,070,533	
Legal Fees	830	750	80	1,429	2,424	4,500	(2,076)	5,316	(2,892)	
Rents - Leases Facilities	500	500	0	500	3,000	3,000	0	3,000	0	
Donations Received	0	20	(20)	0	50	55	(5)	0	50	
NSF Fees	525	565	(40)	700	4,100	3,390	710	3,450	650	
Other	13,251	12,176	1,075	21,869	86,790	74,104	12,686	111,940	(25,150)	
<b>Total Income</b>	<b>2,404,657</b>	<b>2,459,733</b>	<b>(55,076)</b>	<b>2,522,666</b>	<b>14,416,740</b>	<b>14,818,657</b>	<b>(401,917)</b>	<b>13,652,295</b>	<b>764,445</b>	
Food and Beverage	83,179	69,567	(13,612)	80,984	351,256	283,907	(67,349)	298,580	(52,676)	
Water	200,530	217,419	16,889	221,004	1,101,084	1,126,188	25,104	1,152,461	51,378	
Pro Shop	48,029	47,369	(660)	39,691	189,768	188,760	(1,008)	166,444	(23,324)	
Recreation	11,237	10,035	(1,202)	5,883	28,984	34,075	5,091	17,548	(11,436)	

**Bella Vista POA**  
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**For the Six Months Ending June 30, 2019**

	MTD				YTD				
	MTD June 2019			Prior Year	YTD June 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
<b>Total Cost of Goods</b>	<b>342,976</b>	<b>344,390</b>	<b>1,414</b>	<b>347,562</b>	<b>1,671,091</b>	<b>1,632,930</b>	<b>(38,162)</b>	<b>1,635,034</b>	<b>(36,058)</b>
<b>Gross Profit</b>	<b>2,061,681</b>	<b>2,115,343</b>	<b>(53,662)</b>	<b>2,175,104</b>	<b>12,745,648</b>	<b>13,185,727</b>	<b>(440,079)</b>	<b>12,017,261</b>	<b>728,388</b>
<b>Expenses</b>									
Salary and Wages	798,912	824,232	25,320	872,284	4,647,862	4,871,697	223,835	4,703,592	55,730
Employee Benefits	168,970	205,447	36,477	228,462	1,173,139	1,230,366	57,227	1,310,693	137,554
Memberships, Training and Travel	14,011	15,920	1,909	8,570	89,439	110,564	21,125	100,155	10,716
Supplies	112,211	118,032	5,821	130,676	641,045	671,221	30,176	655,265	14,221
Fuel and Oil	24,824	30,214	5,390	32,120	115,813	136,041	20,228	131,648	15,835
Equipment and Tools	11,919	4,704	(7,215)	25,783	184,301	250,860	66,559	423,800	239,499
Lease, Rents and Licenses	82,233	81,029	(1,203)	78,861	477,867	475,103	(2,764)	489,229	11,361
Maintenance and Repairs	106,198	85,897	(20,301)	129,368	499,754	678,282	178,527	689,411	189,657
Maintenance and Service Agreements	42,155	42,937	782	19,039	306,617	297,395	(9,222)	289,579	(17,039)
Outside Contracts	61,796	68,449	6,653	36,765	316,094	323,652	7,558	225,014	(91,080)
Professional Services	1,009,182	15,800	(993,382)	16,290	1,462,172	83,275	(1,378,897)	91,778	(1,370,394)
Insurance	51,771	51,101	(670)	47,901	310,331	306,606	(3,725)	284,713	(25,618)
Utilities	91,525	106,280	14,755	109,309	515,580	557,643	42,063	552,439	36,859
Taxes and Permits	65,898	72,729	6,831	67,593	331,207	315,386	(15,821)	317,879	(13,327)
Postage	3,066	11,120	8,054	10,875	62,022	82,880	20,858	79,301	17,279
Credit Card Fees & Interest Expense	39,526	41,738	2,212	40,862	235,712	236,955	1,243	235,902	190
Membership Elections	0	0	0	0	39,858	38,000	(1,858)	39,067	(791)
Advertising Expense	20,969	20,668	(301)	11,145	99,681	109,188	9,507	82,191	(17,490)
Bad Debts	(373)	6,500	6,873	10,177	26,862	39,000	12,138	31,400	4,538
Uniforms	1,167	500	(667)	1,227	22,138	39,039	16,901	35,199	13,062
Investment Fund Fees	0	350	350	1,224	1,523	2,100	577	7,331	5,808
Donations	0	250	250	1,396	0	1,500	1,500	10,946	10,946
Other	980	14,433	13,453	(9,936)	(17,412)	64,014	81,426	14,447	31,859
<b>Total Operating Expenses</b>	<b>2,706,940</b>	<b>1,818,330</b>	<b>(888,610)</b>	<b>1,869,991</b>	<b>11,541,605</b>	<b>10,920,766</b>	<b>(620,838)</b>	<b>10,800,981</b>	<b>(740,624)</b>
<b>EBITDA</b>	<b>(645,259)</b>	<b>297,013</b>	<b>(942,272)</b>	<b>305,113</b>	<b>1,204,044</b>	<b>2,264,961</b>	<b>(1,060,917)</b>	<b>1,216,280</b>	<b>(12,236)</b>
<b>Pre Depreciation Gross</b>	<b>(645,259)</b>	<b>297,013</b>	<b>(942,272)</b>	<b>305,113</b>	<b>1,204,044</b>	<b>2,264,961</b>	<b>(1,060,917)</b>	<b>1,216,280</b>	<b>(12,236)</b>
Depreciation	276,168	285,423	9,255	239,026	1,617,057	1,671,795	54,738	1,402,460	(214,596)
<b>Net Income / Cost of Operations</b>	<b>(921,426)</b>	<b>11,590</b>	<b>(933,017)</b>	<b>66,087</b>	<b>(413,013)</b>	<b>593,166</b>	<b>(1,006,179)</b>	<b>(186,180)</b>	<b>(226,832)</b>

**Bella Vista POA**  
**Water Utility Consolidated-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD June 2019		VAR		YTD June 2019					Actual	Actual Compared
	Actual	Budget			Actual	Budget	VAR				
<b>Income</b>											
Assessments	100	100	0	100	600	600	0	600	0		
Investment Income	0	5,000	(5,000)	2,668	4,311	30,000	(25,689)	15,783	(11,472)		
Water	632,311	712,837	(80,526)	796,556	3,516,214	3,725,518	(209,304)	3,658,697	(142,483)		
Restricted Revenue	1,146	330	816	302	6,457	1,980	4,477	3,071	3,385		
Water Capital Buy In Fees	50,000	47,500	2,500	62,500	272,500	277,500	(5,000)	371,520	(99,020)		
Water Late Fees	11,790	13,500	(1,710)	11,555	77,885	81,000	(3,115)	79,071	(1,186)		
NSF Fees	375	225	150	175	1,875	1,350	525	1,150	725		
Other	8,250	6,385	1,865	7,871	63,348	38,310	25,038	38,671	24,677		
<b>Total Income</b>	<b>703,972</b>	<b>785,877</b>	<b>(81,905)</b>	<b>881,726</b>	<b>3,943,191</b>	<b>4,156,258</b>	<b>(213,067)</b>	<b>4,168,564</b>	<b>(225,374)</b>		
Water	200,530	217,419	16,889	221,004	1,101,084	1,126,188	25,104	1,152,461	51,378		
<b>Total Cost of Goods</b>	<b>200,530</b>	<b>217,419</b>	<b>16,889</b>	<b>221,004</b>	<b>1,101,084</b>	<b>1,126,188</b>	<b>25,104</b>	<b>1,152,461</b>	<b>51,378</b>		
<b>Gross Profit</b>	<b>503,442</b>	<b>568,458</b>	<b>(65,016)</b>	<b>660,722</b>	<b>2,842,107</b>	<b>3,030,070</b>	<b>(187,963)</b>	<b>3,016,103</b>	<b>(173,996)</b>		
<b>Expenses</b>											
Salary and Wages	73,815	79,885	6,071	115,506	473,638	513,263	39,625	497,561	23,923		
Employee Benefits	19,127	25,801	6,673	27,820	141,219	159,223	18,004	168,614	27,395		
Memberships, Training and Travel	1,104	3,400	2,296	931	11,799	15,115	3,316	11,421	(378)		
Supplies	14,030	21,665	7,635	16,442	126,914	131,190	4,276	101,184	(25,730)		
Fuel and Oil	4,727	4,955	228	7,160	25,974	30,340	4,366	31,436	5,462		
Equipment and Tools	739	230	(509)	641	16,630	18,840	2,210	132,954	116,324		
Lease, Rents and Licenses	5,902	5,937	35	5,715	35,434	35,622	188	34,287	(1,147)		
Maintenance and Repairs	11,645	16,950	5,305	21,726	77,949	104,000	26,051	98,557	20,608		
Maintenance and Service Agreements	1,598	2,168	570	401	43,731	48,158	4,427	47,982	4,251		
Outside Contracts	18,389	18,690	301	10,740	130,264	122,906	(7,358)	62,641	(67,624)		
Professional Services	0	3,000	3,000	0	5,798	12,000	6,202	8,504	2,706		
Insurance	10,407	10,628	221	9,536	63,250	63,768	518	57,844	(5,406)		
Utilities	9,913	7,965	(1,948)	7,831	52,408	50,895	(1,513)	51,446	(962)		
Taxes and Permits	17,284	17,276	(8)	17,938	103,361	103,751	390	98,463	(4,898)		
Postage	331	4,100	3,769	4,218	24,592	24,600	8	23,885	(707)		
Credit Card Fees & Interest Expense	19,895	20,067	172	21,641	121,336	120,402	(934)	129,205	7,868		
Bad Debts	490	0	(490)	2,080	59	0	(59)	(504)	(563)		
Uniforms	0	0	0	85	3,539	3,700	161	3,738	200		
Investment Fund Fees	0	350	350	(22,552)	1,311	2,100	789	4,774	3,463		
Donations	0	0	0	1,250	0	0	0	5,750	5,750		

**Bella Vista POA**  
**Water Utility Consolidated-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD June 2019		VAR		YTD June 2019		VAR			Actual	Actual Compared
	Actual	Budget			Actual	Budget					
Other	64	0	(64)	212	377	400	23	(1,255)	(1,632)		
<b>Total Operating Expenses</b>	<b>209,459</b>	<b>243,067</b>	<b>33,608</b>	<b>249,321</b>	<b>1,459,583</b>	<b>1,560,273</b>	<b>100,690</b>	<b>1,568,488</b>	<b>108,904</b>		
<b>EBITDA</b>	<b>293,983</b>	<b>325,391</b>	<b>(31,408)</b>	<b>411,401</b>	<b>1,382,524</b>	<b>1,469,797</b>	<b>(87,273)</b>	<b>1,447,615</b>	<b>(65,091)</b>		
Allocations - MAC	37,639	37,639	0	34,449	225,836	225,836	0	251,232	25,396		
Allocations - F & A	70,618	70,618	0	56,408	423,706	423,706	0	412,268	(11,438)		
<b>Total Allocations</b>	<b>108,257</b>	<b>108,257</b>	<b>0</b>	<b>90,857</b>	<b>649,542</b>	<b>649,542</b>	<b>0</b>	<b>663,500</b>	<b>13,958</b>		
<b>Pre Depreciation Gross</b>	<b>185,726</b>	<b>217,134</b>	<b>(31,408)</b>	<b>320,544</b>	<b>732,982</b>	<b>820,255</b>	<b>(87,273)</b>	<b>784,116</b>	<b>(51,133)</b>		
Depreciation	108,254	110,529	2,275	86,963	594,377	624,517	30,140	517,695	(76,682)		
<b>Net Income / Cost of Operations</b>	<b>77,472</b>	<b>106,605</b>	<b>(29,133)</b>	<b>233,581</b>	<b>138,606</b>	<b>195,738</b>	<b>(57,133)</b>	<b>266,421</b>	<b>(127,815)</b>		

**Bella Vista POA**  
**POA w/o Water-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared	
	MTD June 2019		VAR		Actual	YTD June 2019				VAR
	Actual	Budget				Actual	Budget			
<b>Income</b>										
Assessments	682,148	670,500	11,648	664,540	4,047,822	4,019,600	28,222	3,977,176	70,646	
City of Bella Vista	0	3,125	(3,125)	2,903	3,249	6,250	(3,001)	6,096	(2,847)	
Food and Beverage	230,395	194,117	36,278	202,228	956,589	820,658	135,931	768,837	187,752	
Golf	387,300	394,153	(6,853)	384,419	2,390,983	2,572,467	(181,484)	2,493,270	(102,287)	
Pro Shop	69,229	63,812	5,417	56,248	255,058	247,867	7,191	227,927	27,132	
Other Recreation	9,487	11,594	(2,107)	7,336	28,417	27,895	522	20,497	7,920	
RV	36,531	22,250	14,281	20,761	231,272	206,709	24,563	197,200	34,072	
Facility Use Fees	122,896	111,907	10,989	112,431	554,621	516,293	38,328	542,806	11,815	
Boat	46,887	48,895	(2,008)	20,199	413,619	422,100	(8,481)	361,474	52,145	
Investment Income	25	0	25	1,429	4,983	0	4,983	8,453	(3,470)	
Stump Dump	0	0	0	15,513	0	0	0	83,264	(83,264)	
Lot Sales	34,017	29,000	5,017	29,210	70,087	96,000	(25,913)	128,544	(58,457)	
Transfer Fees	39,750	45,000	(5,250)	44,400	237,210	215,000	22,210	197,630	39,580	
Past Due Collections	19,755	26,975	(7,220)	27,415	71,839	160,748	(88,909)	198,057	(126,218)	
Advertising Income	6,556	19,500	(12,944)	14,012	83,522	73,400	10,122	77,202	6,320	
Rebates	33	0	33	0	53,616	95,000	(41,384)	40	53,576	
POA Lot Inventory Valuation	290	14,500	(14,210)	13,528	(112,807)	35,000	(147,807)	35,803	(148,610)	
AR MO Land Income	0	3,000	(3,000)	0	8,175	3,000	5,175	3,000	5,175	
Water Rent Income	5,637	5,637	0	5,473	33,822	33,822	0	32,837	985	
Commissions	69	90	(21)	45	277	424	(147)	213	65	
Cell Tower Rents	3,200	2,400	800	2,400	1,110,054	1,064,777	45,277	39,520	1,070,533	
Legal Fees	830	750	80	1,429	2,424	4,500	(2,076)	5,316	(2,892)	
Rents - Leases Facilities	500	500	0	500	3,000	3,000	0	3,000	0	
Donations Received	0	20	(20)	0	50	55	(5)	0	50	
NSF Fees	150	340	(190)	525	2,225	2,040	185	2,300	(75)	
Other	5,001	5,791	(790)	13,998	23,442	35,794	(12,352)	73,269	(49,827)	
<b>Total Income</b>	<b>1,700,685</b>	<b>1,673,856</b>	<b>26,829</b>	<b>1,640,940</b>	<b>10,473,549</b>	<b>10,662,399</b>	<b>(188,850)</b>	<b>9,483,730</b>	<b>989,819</b>	
Food and Beverage	83,179	69,567	(13,612)	80,984	351,256	283,907	(67,349)	298,580	(52,676)	
Pro Shop	48,029	47,369	(660)	39,691	189,768	188,760	(1,008)	166,444	(23,324)	
Recreation	11,237	10,035	(1,202)	5,883	28,984	34,075	(5,091)	17,548	(11,436)	
<b>Total Cost of Goods</b>	<b>142,446</b>	<b>126,971</b>	<b>(15,475)</b>	<b>126,558</b>	<b>570,008</b>	<b>506,742</b>	<b>(63,266)</b>	<b>482,573</b>	<b>(87,435)</b>	
<b>Gross Profit</b>	<b>1,558,240</b>	<b>1,546,885</b>	<b>11,354</b>	<b>1,514,382</b>	<b>9,903,541</b>	<b>10,155,657</b>	<b>(252,116)</b>	<b>9,001,158</b>	<b>902,383</b>	
<b>Expenses</b>										
Salary and Wages	725,097	744,347	19,249	756,778	4,174,224	4,358,434	184,210	4,206,031	31,807	

**Bella Vista POA**  
**POA w/o Water-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD June 2019		VAR		Actual	YTD June 2019				Actual	Actual Compared
	Actual	Budget				Actual	Budget				
Employee Benefits	149,843	179,647	29,804	200,642	1,031,920	1,071,142	39,223	1,142,079	110,159		
Memberships, Training and Travel	12,907	12,520	(387)	7,640	77,640	95,449	17,809	88,733	11,093		
Supplies	98,182	96,367	(1,815)	114,234	514,130	540,031	25,900	554,081	39,951		
Fuel and Oil	20,097	25,259	5,162	24,960	89,839	105,701	15,862	100,213	10,374		
Equipment and Tools	11,180	4,474	(6,706)	25,142	167,671	232,020	64,349	290,846	123,175		
Lease, Rents and Licenses	76,331	75,092	(1,239)	73,146	442,433	439,481	(2,952)	454,941	12,508		
Maintenance and Repairs	94,553	68,947	(25,606)	107,642	421,806	574,282	152,476	590,855	169,049		
Maintenance and Service Agreements	40,557	40,769	212	18,638	262,886	249,237	(13,649)	241,597	(21,289)		
Outside Contracts	43,407	49,759	6,352	26,025	185,830	200,746	14,916	162,374	(23,456)		
Professional Services	1,009,182	12,800	(996,382)	16,290	1,456,374	71,275	(1,385,099)	83,274	(1,373,100)		
Insurance	41,364	40,473	(891)	38,366	247,081	242,838	(4,243)	226,869	(20,212)		
Utilities	81,612	98,315	16,703	101,477	463,171	506,748	43,576	500,993	37,822		
Taxes and Permits	48,614	55,453	6,839	49,655	227,846	211,635	(16,211)	219,416	(8,429)		
Postage	2,735	7,020	4,285	6,657	37,429	58,280	20,851	55,415	17,986		
Credit Card Fees & Interest Expense	19,631	21,671	2,039	19,221	114,375	116,553	2,178	106,697	(7,678)		
Membership Elections	0	0	0	0	39,858	38,000	(1,858)	39,067	(791)		
Advertising Expense	20,969	20,668	(301)	11,145	99,681	109,188	9,507	82,191	(17,490)		
Bad Debts	(863)	6,500	7,363	8,097	26,803	39,000	12,197	31,904	5,101		
Uniforms	1,167	500	(667)	1,142	18,599	35,339	16,740	31,461	12,862		
Investment Fund Fees	0	0	0	23,775	212	0	(212)	2,557	2,345		
Donations	0	250	250	146	0	1,500	1,500	5,196	5,196		
Other	916	14,433	13,517	(10,148)	(17,789)	63,614	81,403	15,702	33,491		
<b>Total Operating Expenses</b>	<b>2,497,482</b>	<b>1,575,263</b>	<b>(922,218)</b>	<b>1,620,670</b>	<b>10,082,021</b>	<b>9,360,493</b>	<b>(721,528)</b>	<b>9,232,493</b>	<b>(849,528)</b>		
<b>EBITDA</b>	<b>(939,242)</b>	<b>(28,378)</b>	<b>(910,864)</b>	<b>(106,288)</b>	<b>(178,480)</b>	<b>795,164</b>	<b>(973,644)</b>	<b>(231,335)</b>	<b>52,855</b>		
Allocations - MAC	(37,639)	(37,639)	0	(34,449)	(225,836)	(225,836)	0	(251,232)	(25,396)		
Allocations - F & A	(70,618)	(70,618)	0	(56,408)	(423,706)	(423,706)	0	(412,268)	11,438		
<b>Total Allocations</b>	<b>(108,257)</b>	<b>(108,257)</b>	<b>0</b>	<b>(90,857)</b>	<b>(649,542)</b>	<b>(649,542)</b>	<b>0</b>	<b>(663,500)</b>	<b>(13,958)</b>		
<b>Pre Depreciation Gross</b>	<b>(830,985)</b>	<b>79,879</b>	<b>(910,864)</b>	<b>(15,431)</b>	<b>471,062</b>	<b>1,444,706</b>	<b>(973,644)</b>	<b>432,164</b>	<b>38,897</b>		
Depreciation	167,914	174,894	6,980	152,063	1,022,680	1,047,278	24,598	884,765	(137,914)		
<b>Net Income / Cost of Operations</b>	<b>(998,899)</b>	<b>(95,015)</b>	<b>(903,884)</b>	<b>(167,494)</b>	<b>(551,618)</b>	<b>397,428</b>	<b>(949,046)</b>	<b>(452,601)</b>	<b>(99,017)</b>		

**Bella Vista POA**  
**Food and Beverage Division - Tommy Lee-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD June 2019		VAR		YTD June 2019					Actual	Actual Compared
	Actual	Budget			Actual	Budget	VAR				
<b>Income</b>											
Food and Beverage	221,533	182,124	39,409	179,233	939,664	799,268	140,396	698,574	241,090		
Facility Use Fees	(2,298)	(4,944)	2,646	(6,877)	(26,979)	(27,621)	642	(13,724)	(13,255)		
Rebates	33	0	33	0	469	0	469	40	429		
Other	226	0	226	44	377	0	377	75	302		
<b>Total Income</b>	<b>219,495</b>	<b>177,180</b>	<b>42,315</b>	<b>172,400</b>	<b>913,530</b>	<b>771,647</b>	<b>141,883</b>	<b>684,965</b>	<b>228,566</b>		
Food and Beverage	79,051	63,283	(15,768)	70,022	343,831	272,786	(71,045)	262,814	(81,017)		
<b>Total Cost of Goods</b>	<b>79,051</b>	<b>63,283</b>	<b>(15,768)</b>	<b>70,022</b>	<b>343,831</b>	<b>272,786</b>	<b>(71,045)</b>	<b>262,814</b>	<b>(81,017)</b>		
<b>Gross Profit</b>	<b>140,444</b>	<b>113,897</b>	<b>26,547</b>	<b>102,378</b>	<b>569,699</b>	<b>498,861</b>	<b>70,838</b>	<b>422,151</b>	<b>147,548</b>		
<b>Expenses</b>											
Salary and Wages	90,239	81,540	(8,699)	96,865	519,702	493,282	(26,420)	502,006	(17,696)		
Employee Benefits	12,309	9,603	(2,706)	(29,033)	72,984	58,311	(14,673)	67,737	(5,246)		
Memberships, Training and Travel	5,068	475	(4,593)	726	12,665	9,600	(3,065)	11,542	(1,123)		
Supplies	13,282	8,350	(4,932)	10,397	57,525	37,300	(20,225)	56,318	(1,208)		
Fuel and Oil	185	0	(185)	40	517	0	(517)	482	(35)		
Equipment and Tools	642	50	(592)	521	2,859	4,067	1,208	11,630	8,771		
Lease, Rents and Licenses	269	166	(103)	281	1,859	996	(863)	1,554	(305)		
Maintenance and Repairs	0	300	300	1,471	1,818	1,600	(218)	6,979	5,161		
Maintenance and Service Agreements	833	2,670	1,837	933	4,678	10,977	6,299	3,714	(964)		
Outside Contracts	194	1,352	1,158	628	869	6,458	5,589	5,462	4,593		
Professional Services	0	0	0	0	0	0	0	341	341		
Insurance	1,168	846	(322)	1,725	7,077	5,076	(2,001)	7,836	759		
Utilities	5,665	6,313	648	8,364	32,008	34,328	2,320	39,221	7,213		
Taxes and Permits	408	0	(408)	1,343	5,673	5,050	(623)	11,344	5,671		
Postage	24	0	(24)	1	47	0	(47)	3	(44)		
Credit Card Fees & Interest Expense	5,173	3,920	(1,253)	4,467	25,097	18,980	(6,117)	20,866	(4,232)		
Advertising Expense	3,380	1,330	(2,050)	1,451	20,012	14,980	(5,032)	15,022	(4,991)		
Uniforms	159	0	(159)	403	2,335	6,000	3,665	6,526	4,190		
Other	477	0	(477)	172	1,674	0	(1,674)	3,710	2,036		
<b>Total Operating Expenses</b>	<b>139,474</b>	<b>116,914</b>	<b>(22,560)</b>	<b>100,754</b>	<b>769,400</b>	<b>707,005</b>	<b>(62,395)</b>	<b>772,291</b>	<b>2,892</b>		
<b>EBITDA</b>	<b>970</b>	<b>(3,017)</b>	<b>3,987</b>	<b>1,623</b>	<b>(199,701)</b>	<b>(208,144)</b>	<b>8,444</b>	<b>(350,141)</b>	<b>150,440</b>		

**Bella Vista POA**  
**Food and Beverage Division - Tommy Lee-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD June 2019		VAR		YTD June 2019		VAR		
	Actual	Budget			Actual	Budget			
<b>Pre Depreciation Gross</b>	970	(3,017)	3,987	1,623	(199,701)	(208,144)	8,444	(350,141)	150,440
Depreciation	402	402	(0)	194	2,413	2,412	(1)	1,164	(1,249)
<b>Net Income / Cost of Operations</b>	<u>568</u>	<u>(3,419)</u>	<u>3,987</u>	<u>1,429</u>	<u>(202,113)</u>	<u>(210,556)</u>	<u>8,443</u>	<u>(351,305)</u>	<u>149,191</u>



**Bella Vista POA  
Clubhouses-All  
For the Six Months Ending June 30, 2019**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD June 2019		VAR		YTD June 2019				
	Actual	Budget			Actual	Budget	VAR		
<b>Income</b>									
Rents - Leases Facilities	500	500	0	500	3,000	3,000	0	3,000	0
<b>Total Income</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>500</b>	<b>3,000</b>	<b>3,000</b>	<b>0</b>	<b>3,000</b>	<b>0</b>
<b>Gross Profit</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>500</b>	<b>3,000</b>	<b>3,000</b>	<b>0</b>	<b>3,000</b>	<b>0</b>
<b>Expenses</b>									
Memberships, Training and Travel	54	0	(54)	0	54	0	(54)	0	(54)
Supplies	938	200	(738)	5,784	3,019	1,200	(1,819)	8,279	5,260
Equipment and Tools	2,826	100	(2,726)	648	5,138	1,300	(3,838)	1,424	(3,713)
Maintenance and Repairs	4,292	2,750	(1,542)	4,249	32,589	16,400	(16,189)	41,991	9,402
Maintenance and Service Agreements	6,086	4,650	(1,436)	868	33,098	25,826	(7,272)	23,648	(9,450)
Outside Contracts	0	0	0	1,052	3,823	2,410	(1,413)	4,775	953
Insurance	0	0	0	4,792	0	0	0	28,752	28,752
Utilities	9,874	9,957	83	12,487	53,205	52,742	(463)	56,902	3,697
Taxes and Permits	106	0	(106)	3,901	220	0	(220)	23,487	23,267
Advertising Expense	0	0	0	0	0	0	0	199	199
Other	(16)	0	16	0	(16)	0	16	1,245	1,261
<b>Total Operating Expenses</b>	<b>24,161</b>	<b>17,657</b>	<b>(6,504)</b>	<b>33,782</b>	<b>131,130</b>	<b>99,878</b>	<b>(31,252)</b>	<b>190,703</b>	<b>59,573</b>
<b>EBITDA</b>	<b>(23,661)</b>	<b>(17,157)</b>	<b>(6,504)</b>	<b>(33,282)</b>	<b>(128,130)</b>	<b>(96,878)</b>	<b>(31,252)</b>	<b>(187,703)</b>	<b>59,573</b>
Allocations - F & A	(6,744)	(6,744)	0	0	(40,465)	(40,465)	0	0	40,465
<b>Total Allocations</b>	<b>(6,744)</b>	<b>(6,744)</b>	<b>0</b>	<b>0</b>	<b>(40,465)</b>	<b>(40,465)</b>	<b>0</b>	<b>0</b>	<b>40,465</b>
<b>Pre Depreciation Gross</b>	<b>(16,917)</b>	<b>(10,413)</b>	<b>(6,504)</b>	<b>(33,282)</b>	<b>(87,665)</b>	<b>(56,413)</b>	<b>(31,252)</b>	<b>(187,703)</b>	<b>100,038</b>
Depreciation	48,415	44,466	(3,949)	37,081	290,926	266,652	(24,274)	223,895	(67,032)
<b>Net Income / Cost of Operations</b>	<b>(65,333)</b>	<b>(54,879)</b>	<b>(10,454)</b>	<b>(70,363)</b>	<b>(378,591)</b>	<b>(323,065)</b>	<b>(55,526)</b>	<b>(411,597)</b>	<b>33,006</b>

**Bella Vista POA**  
**Golf Maintenance - Keith Ihms (15 - 23)-All**  
**For the Six Months Ending June 30, 2019**

	MTD				YTD				
	MTD June 2019		VAR	Prior Year Actual	YTD June 2019			Prior Year Actual	Year to Year Actual Compared
	Actual	Budget			Actual	Budget	VAR		
<b>Income</b>									
Other	0	0	0	0	525	0	525	170	356
<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>525</b>	<b>0</b>	<b>525</b>	<b>170</b>	<b>356</b>
<b>Gross Profit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>525</b>	<b>0</b>	<b>525</b>	<b>170</b>	<b>356</b>
<b>Expenses</b>									
Salary and Wages	156,374	168,401	12,027	170,643	852,585	921,345	68,760	861,306	8,721
Employee Benefits	18,592	19,945	1,353	(106,157)	107,309	110,916	3,607	101,920	(5,389)
Memberships, Training and Travel	500	800	300	900	10,505	13,900	3,395	6,600	(3,906)
Supplies	69,027	66,603	(2,424)	65,454	336,372	330,738	(5,634)	352,556	16,184
Fuel and Oil	10,693	13,644	2,951	13,661	41,110	53,998	12,888	47,641	6,531
Equipment and Tools	666	1,315	649	3,208	28,307	42,263	13,956	53,168	24,861
Lease, Rents and Licenses	46,239	45,727	(512)	46,315	261,184	258,597	(2,587)	283,239	22,056
Maintenance and Repairs	27,957	37,770	9,813	74,281	163,590	227,447	63,857	294,648	131,058
Maintenance and Service Agreements	727	711	(16)	727	5,756	5,732	(24)	5,670	(86)
Outside Contracts	900	525	(375)	0	7,289	10,792	3,503	25	(7,264)
Professional Services	0	100	100	0	9,140	12,275	3,135	0	(9,140)
Insurance	2,161	1,825	(336)	9,698	12,474	10,950	(1,524)	57,517	45,042
Utilities	16,647	31,440	14,793	32,499	96,413	122,808	26,395	122,131	25,718
Taxes and Permits	20,220	24,021	3,801	24,648	36,395	27,512	(8,883)	67,078	30,683
Postage	0	20	20	15	66	245	179	48	(17)
Uniforms	483	100	(383)	131	7,276	9,235	1,959	7,524	248
Other	(57)	0	57	0	(57)	0	57	0	57
<b>Total Operating Expenses</b>	<b>371,129</b>	<b>412,947</b>	<b>41,818</b>	<b>336,022</b>	<b>1,975,715</b>	<b>2,158,753</b>	<b>183,038</b>	<b>2,261,071</b>	<b>285,356</b>
<b>EBITDA</b>	<b>(371,129)</b>	<b>(412,947)</b>	<b>41,818</b>	<b>(336,022)</b>	<b>(1,975,189)</b>	<b>(2,158,753)</b>	<b>183,563</b>	<b>(2,260,901)</b>	<b>285,712</b>
<b>Pre Depreciation Gross</b>	<b>(371,129)</b>	<b>(412,947)</b>	<b>41,818</b>	<b>(336,022)</b>	<b>(1,975,189)</b>	<b>(2,158,753)</b>	<b>183,563</b>	<b>(2,260,901)</b>	<b>285,712</b>
Depreciation	55,103	57,197	2,094	59,262	341,154	354,085	12,931	324,270	(16,884)
<b>Net Income / Cost of Operations</b>	<b><u>(426,232)</u></b>	<b><u>(470,144)</u></b>	<b><u>43,912</u></b>	<b><u>(395,284)</u></b>	<b><u>(2,316,344)</u></b>	<b><u>(2,512,838)</u></b>	<b><u>196,494</u></b>	<b><u>(2,585,171)</u></b>	<b><u>268,828</u></b>

**Bella Vista POA**  
**Golf Pro Shops (25 - 33) Darryl Muldoon-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD June 2019		VAR		Actual	YTD June 2019				Actual	Actual Compared
	Actual	Budget				Actual	Budget				
<b>Income</b>											
Food and Beverage	0	0	0	13,984	0	0	0	55,172	(55,172)		
Golf	387,300	394,153	(6,853)	384,419	2,390,983	2,572,467	(181,484)	2,493,270	(102,287)		
Pro Shop	69,229	63,142	6,087	56,248	255,058	243,680	11,378	227,927	27,132		
Facility Use Fees	0	0	0	0	0	0	0	62	(62)		
Commissions	69	90	(21)	45	277	424	(147)	213	65		
Other	3,332	2,216	1,116	3,636	13,534	13,129	405	16,165	(2,631)		
<b>Total Income</b>	<b>459,930</b>	<b>459,601</b>	<b>328</b>	<b>458,332</b>	<b>2,659,852</b>	<b>2,829,700</b>	<b>(169,848)</b>	<b>2,792,809</b>	<b>(132,956)</b>		
Food and Beverage	0	0	0	6,490	0	0	0	28,434	28,434		
Pro Shop	48,029	46,969	(1,060)	39,691	189,768	184,300	(5,468)	166,444	(23,324)		
<b>Total Cost of Goods</b>	<b>48,029</b>	<b>46,969</b>	<b>(1,060)</b>	<b>46,181</b>	<b>189,768</b>	<b>184,300</b>	<b>(5,468)</b>	<b>194,878</b>	<b>5,110</b>		
<b>Gross Profit</b>	<b>411,901</b>	<b>412,632</b>	<b>(732)</b>	<b>412,151</b>	<b>2,470,084</b>	<b>2,645,401</b>	<b>(175,316)</b>	<b>2,597,931</b>	<b>(127,847)</b>		
<b>Expenses</b>											
Salary and Wages	91,034	97,112	6,078	99,044	478,676	559,045	80,370	507,176	28,500		
Employee Benefits	10,553	11,481	928	(43,308)	57,146	66,029	8,883	61,650	4,504		
Memberships, Training and Travel	1,165	1,705	540	603	9,400	14,200	4,800	7,949	(1,451)		
Supplies	4,101	4,399	298	4,091	22,682	33,228	10,546	21,067	(1,615)		
Fuel and Oil	147	395	248	57	1,586	2,118	532	237	(1,349)		
Equipment and Tools	459	139	(320)	1,215	21,122	28,735	7,613	7,451	(13,671)		
Lease, Rents and Licenses	23,209	22,342	(867)	22,309	141,457	138,696	(2,761)	134,456	(7,000)		
Maintenance and Repairs	26,008	1,971	(24,037)	250	34,471	30,419	(4,053)	49,079	14,608		
Maintenance and Service Agreements	7,421	6,907	(514)	6,060	45,782	36,984	(8,798)	41,800	(3,982)		
Outside Contracts	3,219	3,914	695	3,439	16,792	20,900	4,108	19,699	2,907		
Professional Services	0	250	250	0	0	750	750	625	625		
Insurance	1,247	1,068	(179)	2,993	7,095	6,408	(687)	17,606	10,511		
Utilities	12,120	12,603	483	12,984	60,469	63,305	2,836	64,352	3,882		
Taxes and Permits	368	52	(316)	837	7,849	3,736	(4,113)	12,560	4,711		
Postage	46	0	(46)	9	478	70	(408)	146	(332)		
Credit Card Fees & Interest Expense	8,728	10,815	2,086	8,605	52,811	54,478	1,667	47,110	(5,701)		
Advertising Expense	3,682	3,850	168	1,328	14,376	14,020	(356)	12,655	(1,721)		
Uniforms	125	150	25	0	743	3,888	3,145	0	(743)		
Other	159	438	279	363	(3,544)	3,424	6,968	12,334	15,878		
<b>Total Operating Expenses</b>	<b>193,791</b>	<b>179,590</b>	<b>(14,201)</b>	<b>120,879</b>	<b>969,390</b>	<b>1,080,433</b>	<b>111,042</b>	<b>1,017,951</b>	<b>48,561</b>		

**Bella Vista POA**  
**Golf Pro Shops (25 - 33) Darryl Muldoon-All**  
**For the Six Months Ending June 30, 2019**

	MTD				YTD				
	MTD June 2019			Prior Year	YTD June 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
<b>EBITDA</b>	218,110	233,042	(14,932)	291,272	1,500,694	1,564,968	(64,274)	1,579,980	(79,286)
<b>Pre Depreciation Gross</b>	218,110	233,042	(14,932)	291,272	1,500,694	1,564,968	(64,274)	1,579,980	(79,286)
Depreciation	3,802	3,852	50	4,063	22,813	22,092	(721)	25,307	2,495
<b>Net Income / Cost of Operations</b>	<u>214,308</u>	<u>229,190</u>	<u>(14,882)</u>	<u>287,209</u>	<u>1,477,881</u>	<u>1,542,876</u>	<u>(64,994)</u>	<u>1,554,672</u>	<u>(76,791)</u>

**Bella Vista POA**  
 Division - Joan G. (40,41,53,42,43,45,46,49,50,55,57,58,59)-/ ~~42,43,44,46,47,48,50,51,52,54,56,58,59~~  
 For the Six Months Ending June 30, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD June 2019		VAR		YTD June 2019					Actual	Actual Compared
	Actual	Budget			Actual	Budget	VAR				
<b>Income</b>											
Food and Beverage	8,646	11,993	(3,347)	9,011	16,701	21,390	(4,689)	15,090	1,611		
Pro Shop	0	670	(670)	0	0	4,187	(4,187)	0	0		
Other Recreation	8,806	10,448	(1,642)	6,546	25,544	22,796	2,748	16,552	8,991		
RV	34,593	21,250	13,343	19,772	150,462	110,709	39,753	103,871	46,591		
Facility Use Fees	78,302	72,993	5,309	74,410	297,008	265,995	31,013	270,124	26,885		
Boat	27,740	29,745	(2,005)	1,690	113,007	113,500	(493)	58,708	54,299		
Other	1,381	3,575	(2,194)	588	7,778	22,665	(14,887)	5,381	2,397		
<b>Total Income</b>	<b>159,468</b>	<b>150,674</b>	<b>8,794</b>	<b>112,017</b>	<b>610,499</b>	<b>561,242</b>	<b>49,257</b>	<b>469,726</b>	<b>140,773</b>		
Food and Beverage	4,174	6,284	2,110	4,472	7,470	11,121	3,651	7,333	(137)		
Pro Shop	0	400	400	0	0	4,460	4,460	0	0		
Recreation	6,024	5,522	(502)	1,477	14,171	20,564	6,393	4,478	(9,693)		
<b>Total Cost of Goods</b>	<b>10,198</b>	<b>12,206</b>	<b>2,008</b>	<b>5,950</b>	<b>21,641</b>	<b>36,145</b>	<b>14,504</b>	<b>11,810</b>	<b>(9,831)</b>		
<b>Gross Profit</b>	<b>149,271</b>	<b>138,468</b>	<b>10,803</b>	<b>106,067</b>	<b>588,858</b>	<b>525,097</b>	<b>63,761</b>	<b>457,916</b>	<b>130,943</b>		
<b>Expenses</b>											
Salary and Wages	72,602	78,141	5,539	63,975	339,312	362,410	23,098	308,870	(30,442)		
Employee Benefits	8,205	7,070	(1,134)	(18,390)	40,905	32,828	(8,077)	38,703	(2,202)		
Memberships, Training and Travel	139	1,225	1,086	1,999	4,768	4,619	(149)	4,295	(473)		
Supplies	5,813	9,750	3,937	5,876	39,293	45,705	6,412	33,698	(5,596)		
Fuel and Oil	251	445	194	423	3,080	1,645	(1,435)	1,411	(1,669)		
Equipment and Tools	4,815	500	(4,315)	6,202	82,594	102,629	20,035	116,846	34,252		
Lease, Rents and Licenses	171	240	69	195	1,204	1,440	236	1,210	6		
Maintenance and Repairs	19,091	11,226	(7,865)	8,422	95,805	156,254	60,449	89,769	(6,036)		
Maintenance and Service Agreements	8,339	8,241	(98)	3,678	38,376	36,970	(1,406)	31,809	(6,567)		
Outside Contracts	10,054	10,775	721	10,711	24,411	25,984	1,573	28,977	4,566		
Professional Services	0	0	0	0	0	0	0	260	260		
Insurance	1,094	562	(532)	4,200	4,765	3,372	(1,393)	23,258	18,493		
Utilities	22,855	23,236	381	20,700	124,021	131,599	7,578	118,681	(5,340)		
Taxes and Permits	277	404	127	3,120	6,355	7,194	839	23,368	17,013		
Postage	17	0	(17)	0	27	22	(5)	10	(17)		
Credit Card Fees & Interest Expense	2,753	1,916	(837)	1,640	12,109	8,150	(3,959)	7,021	(5,088)		
Advertising Expense	0	0	0	0	0	1,000	1,000	0	0		
Uniforms	0	250	250	310	870	2,725	1,855	1,123	252		
Other	2,210	1,530	(680)	539	5,176	6,095	919	5,331	155		

**Bella Vista POA**  
 Division - Joan G. (40,41,53,42,43,45,46,49,50,55,57,58,59)-/  
 For the Six Months Ending June 30, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year
	Actual	Budget	VAR		Actual	Budget	VAR		
<b>Total Operating Expenses</b>	158,686	155,512	(3,174)	113,600	823,072	930,641	107,569	834,641	11,568
<b>EBITDA</b>	(9,415)	(17,044)	7,629	(7,533)	(234,214)	(405,544)	171,330	(376,725)	142,511
<b>Pre Depreciation Gross</b>	(9,415)	(17,044)	7,629	(7,533)	(234,214)	(405,544)	171,330	(376,725)	142,511
Depreciation	27,197	33,106	5,909	19,517	165,939	199,684	33,745	113,153	(52,786)
<b>Net Income / Cost of Operations</b>	<u>(36,612)</u>	<u>(50,150)</u>	<u>13,538</u>	<u>(27,049)</u>	<u>(400,153)</u>	<u>(605,228)</u>	<u>205,076</u>	<u>(489,878)</u>	<u>89,725</u>

**Bella Vista POA**  
**Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-A**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year
	MTD June 2019		VAR		YTD June 2019				
	Actual	Budget			Actual	Budget	VAR		
<b>Income</b>									
City of Bella Vista	0	0	0	0	346	0	346	290	56
Stump Dump	0	0	0	15,513	0	0	0	83,264	(83,264)
AR MO Land Income	0	3,000	(3,000)	0	8,175	3,000	5,175	3,000	5,175
Cell Tower Rents	3,200	2,400	800	2,400	41,054	36,400	4,654	39,520	1,533
Other	0	0	0	9,150	0	0	0	50,843	(50,843)
<b>Total Income</b>	<b>3,200</b>	<b>5,400</b>	<b>(2,200)</b>	<b>27,063</b>	<b>49,574</b>	<b>39,400</b>	<b>10,174</b>	<b>176,918</b>	<b>(127,344)</b>
<b>Gross Profit</b>	<b>3,200</b>	<b>5,400</b>	<b>(2,200)</b>	<b>27,063</b>	<b>49,574</b>	<b>39,400</b>	<b>10,174</b>	<b>176,918</b>	<b>(127,344)</b>
<b>Expenses</b>									
Salary and Wages	101,377	108,883	7,505	74,023	656,071	679,979	23,908	679,496	23,425
Employee Benefits	12,782	14,618	1,836	(92,837)	87,569	91,271	3,702	87,934	365
Memberships, Training and Travel	33	50	17	49	382	865	483	391	9
Supplies	647	960	313	404	5,855	7,960	2,105	6,658	803
Fuel and Oil	5,806	7,635	1,829	7,773	30,835	34,165	3,330	37,848	7,013
Equipment and Tools	489	370	(119)	556	8,819	27,320	18,501	37,034	28,215
Lease, Rents and Licenses	18	76	58	32	115	456	341	610	496
Maintenance and Repairs	12,535	13,705	1,170	15,930	61,451	66,535	5,084	77,008	15,556
Maintenance and Service Agreements	458	466	8	467	2,889	3,146	257	2,833	(56)
Outside Contracts	140	465	325	127	718	1,540	822	724	6
Professional Services	0	0	0	0	4,786	0	(4,786)	0	(4,786)
Insurance	3,299	3,533	234	8,143	21,579	21,198	(381)	50,615	29,036
Utilities	2,651	2,919	268	2,861	19,212	21,426	2,214	21,911	2,699
Taxes and Permits	67	120	53	2,139	3,233	2,689	(544)	12,909	9,676
Postage	0	0	0	0	0	0	0	12	12
Uniforms	0	0	0	206	4,086	5,241	1,155	4,924	838
Other	505	0	(505)	34	900	350	(550)	34	(867)
<b>Total Operating Expenses</b>	<b>140,807</b>	<b>153,800</b>	<b>12,993</b>	<b>19,906</b>	<b>908,502</b>	<b>964,141</b>	<b>55,639</b>	<b>1,020,943</b>	<b>112,441</b>
<b>EBITDA</b>	<b>(137,607)</b>	<b>(148,400)</b>	<b>10,793</b>	<b>7,156</b>	<b>(858,927)</b>	<b>(924,741)</b>	<b>65,814</b>	<b>(844,025)</b>	<b>(14,902)</b>
Allocations - MAC	(37,639)	(37,639)	0	(34,449)	(225,836)	(225,836)	0	(251,232)	(25,396)
<b>Total Allocations</b>	<b>(37,639)</b>	<b>(37,639)</b>	<b>0</b>	<b>(34,449)</b>	<b>(225,836)</b>	<b>(225,836)</b>	<b>0</b>	<b>(251,232)</b>	<b>(25,396)</b>
<b>Pre Depreciation Gross</b>	<b>(99,968)</b>	<b>(110,761)</b>	<b>10,793</b>	<b>41,606</b>	<b>(633,092)</b>	<b>(698,905)</b>	<b>65,814</b>	<b>(592,793)</b>	<b>(40,299)</b>

**Bella Vista POA**  
**Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-A**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD June 2019		Actual		YTD June 2019		Actual		
	Actual	Budget			VAR	Actual			
Depreciation	12,423	13,042	619	12,351	76,823	77,551	728	75,656	(1,167)
<b>Net Income / Cost of Operations</b>	<b><u>(112,390)</u></b>	<b><u>(123,803)</u></b>	<b><u>11,412</u></b>	<b><u>29,254</u></b>	<b><u>(709,915)</u></b>	<b><u>(776,456)</u></b>	<b><u>66,542</u></b>	<b><u>(668,449)</u></b>	<b><u>(41,466)</u></b>



**Bella Vista POA**  
**Lakes and Parks Div-Rick Echols(48,480,44,66,56,51,52)-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year
	MTD June 2019		VAR		YTD June 2019				
	Actual	Budget			Actual	Budget	VAR		
<b>Income</b>									
City of Bella Vista	0	3,125	(3,125)	2,903	2,903	6,250	(3,347)	5,806	(2,903)
Food and Beverage	216	0	216	0	223	0	223	0	223
Other Recreation	681	1,146	(465)	789	2,873	5,099	(2,226)	3,945	(1,071)
RV	1,938	1,000	938	989	80,810	96,000	(15,190)	93,329	(12,519)
Facility Use Fees	13,704	11,858	1,846	12,551	49,637	47,919	1,718	51,729	(2,092)
Boat	19,147	19,150	(3)	18,509	300,613	308,600	(7,987)	302,766	(2,154)
Donations Received	0	20	(20)	0	50	55	(5)	0	50
Other	142	0	142	285	1,350	0	1,350	482	868
<b>Total Income</b>	<b>35,828</b>	<b>36,299</b>	<b>(471)</b>	<b>36,027</b>	<b>438,459</b>	<b>463,923</b>	<b>(25,464)</b>	<b>458,057</b>	<b>(19,598)</b>
Food and Beverage	(45)	0	45	0	(45)	0	45	0	45
Recreation	5,213	4,513	(700)	4,406	14,813	13,511	(1,302)	13,070	(1,742)
<b>Total Cost of Goods</b>	<b>5,168</b>	<b>4,513</b>	<b>(655)</b>	<b>4,406</b>	<b>14,768</b>	<b>13,511</b>	<b>(1,257)</b>	<b>13,070</b>	<b>(1,698)</b>
<b>Gross Profit</b>	<b>30,660</b>	<b>31,786</b>	<b>(1,126)</b>	<b>31,621</b>	<b>423,691</b>	<b>450,412</b>	<b>(26,721)</b>	<b>444,987</b>	<b>(21,296)</b>
<b>Expenses</b>									
Salary and Wages	33,098	34,172	1,075	32,028	184,235	198,794	14,559	177,168	(7,067)
Employee Benefits	3,907	4,144	237	(9,778)	24,312	24,599	287	23,051	(1,260)
Memberships, Training and Travel	0	0	0	0	265	2,653	2,388	1,836	1,571
Supplies	1,041	785	(256)	17,155	27,231	44,955	17,724	43,280	16,049
Fuel and Oil	2,805	2,820	15	2,777	11,467	11,925	458	11,223	(244)
Equipment and Tools	490	1,150	660	7,970	8,312	15,730	7,418	24,831	16,518
Lease, Rents and Licenses	18	32	14	12	116	192	76	69	(47)
Maintenance and Repairs	4,617	1,025	(3,592)	3,038	30,764	74,075	43,311	29,704	(1,059)
Maintenance and Service Agreements	2,063	3,144	1,081	2,138	12,026	14,902	2,876	14,161	2,135
Outside Contracts	954	1,770	816	931	11,661	10,515	(1,146)	11,392	(269)
Insurance	949	823	(126)	3,931	5,641	4,938	(703)	23,700	18,059
Utilities	2,777	2,708	(69)	2,429	21,343	21,339	(4)	20,157	(1,185)
Taxes and Permits	130	110	(20)	5,029	544	660	116	30,477	29,934
Postage	49	10	(39)	12	79	95	16	41	(38)
Credit Card Fees & Interest Expense	940	1,040	100	960	11,591	12,065	474	11,864	273
Advertising Expense	0	50	50	0	0	750	750	193	193
Uniforms	0	0	0	126	1,101	1,950	849	126	(975)
Other	(31)	0	31	2	11	0	(11)	(236)	(247)
<b>Total Operating Expenses</b>	<b>53,806</b>	<b>53,784</b>	<b>(22)</b>	<b>68,760</b>	<b>350,699</b>	<b>440,136</b>	<b>89,438</b>	<b>423,038</b>	<b>72,340</b>

**Bella Vista POA**  
**Lakes and Parks Div-Rick Echols(48,480,44,66,56,51,52)-All**  
**For the Six Months Ending June 30, 2019**

	MTD				YTD				
	MTD June 2019			Prior Year Actual	YTD June 2019			Prior Year Actual	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
<b>EBITDA</b>	(23,146)	(21,998)	(1,149)	(37,139)	72,992	10,275	62,717	21,948	51,044
<b>Pre Depreciation Gross</b>	(23,146)	(21,998)	(1,149)	(37,139)	72,992	10,275	62,717	21,948	51,044
Depreciation	9,752	10,485	733	9,223	58,513	59,528	1,015	55,449	(3,064)
<b>Net Income / Cost of Operations</b>	<u>(32,899)</u>	<u>(32,483)</u>	<u>(416)</u>	<u>(46,363)</u>	<u>14,479</u>	<u>(49,253)</u>	<u>63,732</u>	<u>(33,501)</u>	<u>47,980</u>

**Bella Vista POA**  
**F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD June 2019		VAR		YTD June 2019				
	Actual	Budget			Actual	Budget	VAR		
<b>Income</b>									
Assessments	682,148	670,500	11,648	664,540	4,047,822	4,019,600	28,222	3,977,176	70,646
Facility Use Fees	33,188	32,000	1,188	32,347	234,955	230,000	4,955	234,615	340
Investment Income	25	0	25	1,429	4,983	0	4,983	8,453	(3,470)
Lot Sales	34,017	29,000	5,017	29,210	70,087	96,000	(25,913)	128,544	(58,457)
Transfer Fees	39,750	45,000	(5,250)	44,400	237,210	215,000	22,210	197,630	39,580
Past Due Collections	19,755	26,975	(7,220)	27,415	71,839	160,748	(88,909)	198,057	(126,218)
Advertising Income	6,556	19,500	(12,944)	14,012	83,522	73,400	10,122	77,202	6,320
Rebates	0	0	0	0	53,147	95,000	(41,853)	0	53,147
POA Lot Inventory Valuation	290	14,500	(14,210)	13,528	(112,807)	35,000	(147,807)	35,803	(148,610)
Water Rent Income	5,637	5,637	0	5,473	33,822	33,822	0	32,837	985
Cell Tower Rents	0	0	0	0	1,069,000	1,028,377	40,623	0	1,069,000
Legal Fees	830	750	80	1,429	2,424	4,500	(2,076)	5,316	(2,892)
NSF Fees	150	340	(190)	525	2,225	2,040	185	2,300	(75)
Other	(81)	0	(81)	295	(121)	0	(121)	153	(275)
<b>Total Income</b>	<b>822,265</b>	<b>844,202</b>	<b>(21,937)</b>	<b>834,602</b>	<b>5,798,108</b>	<b>5,993,487</b>	<b>(195,379)</b>	<b>4,898,086</b>	<b>900,022</b>
<b>Gross Profit</b>	<b>822,265</b>	<b>844,202</b>	<b>(21,937)</b>	<b>834,602</b>	<b>5,798,108</b>	<b>5,993,487</b>	<b>(195,379)</b>	<b>4,898,086</b>	<b>900,022</b>
<b>Expenses</b>									
Salary and Wages	180,374	176,098	(4,276)	220,201	1,143,643	1,143,579	(64)	1,170,010	26,366
Employee Benefits	83,495	112,785	29,289	500,145	641,694	687,188	45,494	761,082	119,388
Memberships, Training and Travel	5,949	8,265	2,316	3,363	39,600	49,612	10,012	56,120	16,520
Supplies	3,333	5,320	1,987	5,073	22,153	38,945	16,792	32,226	10,073
Fuel and Oil	210	320	110	230	1,244	1,850	606	1,371	127
Equipment and Tools	791	850	59	4,822	10,521	9,977	(545)	38,462	27,941
Lease, Rents and Licenses	6,407	6,509	103	4,002	36,499	39,104	2,605	33,802	(2,698)
Maintenance and Repairs	53	200	147	0	1,317	1,552	235	1,676	359
Maintenance and Service Agreements	14,630	13,980	(650)	3,766	120,281	114,700	(5,581)	117,962	(2,319)
Outside Contracts	27,947	30,958	3,011	9,137	120,266	122,147	1,881	91,318	(28,948)
Professional Services	1,009,182	12,450	(996,732)	16,290	1,442,448	58,250	(1,384,198)	82,049	(1,360,399)
Insurance	31,445	31,816	371	2,885	188,450	190,896	2,446	17,586	(170,864)
Utilities	9,023	9,139	116	9,154	56,499	59,201	2,702	57,637	1,138
Taxes and Permits	27,037	30,746	3,709	8,637	167,577	164,794	(2,783)	38,193	(129,384)
Postage	2,599	6,990	4,391	6,621	36,733	57,848	21,115	55,155	18,422
Credit Card Fees & Interest Expense	2,037	3,980	1,943	3,549	12,766	22,880	10,114	19,837	7,071
Membership Elections	0	0	0	0	39,858	38,000	(1,858)	39,067	(791)
Advertising Expense	13,907	15,438	1,531	8,366	65,293	78,438	13,145	54,123	(11,170)

**Bella Vista POA**  
**F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All**  
**For the Six Months Ending June 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD June 2019		VAR		YTD June 2019				
	Actual	Budget			Actual	Budget	VAR		
Bad Debts	(863)	6,500	7,363	8,097	26,803	39,000	12,197	31,904	5,101
Uniforms	400	0	(400)	(35)	2,187	6,300	4,113	11,238	9,051
Investment Fund Fees	0	0	0	23,775	212	0	(212)	2,557	2,345
Donations	0	250	250	146	0	1,500	1,500	5,196	5,196
Other	(2,330)	12,465	14,795	(11,258)	(21,932)	53,745	75,677	(6,715)	15,217
<b>Total Operating Expenses</b>	<b>1,415,628</b>	<b>485,059</b>	<b>(930,568)</b>	<b>826,966</b>	<b>4,154,113</b>	<b>2,979,506</b>	<b>(1,174,608)</b>	<b>2,711,856</b>	<b>(1,442,258)</b>
<b>EBITDA</b>	<b>(593,363)</b>	<b>359,143</b>	<b>(952,505)</b>	<b>7,636</b>	<b>1,643,995</b>	<b>3,013,981</b>	<b>(1,369,987)</b>	<b>2,186,230</b>	<b>(542,236)</b>
Allocations - F & A	(63,873)	(63,873)	0	(56,408)	(383,241)	(383,241)	0	(412,268)	(29,027)
<b>Total Allocations</b>	<b>(63,873)</b>	<b>(63,873)</b>	<b>0</b>	<b>(56,408)</b>	<b>(383,241)</b>	<b>(383,241)</b>	<b>0</b>	<b>(412,268)</b>	<b>(29,027)</b>
<b>Pre Depreciation Gross</b>	<b>(529,489)</b>	<b>423,016</b>	<b>(952,505)</b>	<b>64,044</b>	<b>2,027,236</b>	<b>3,397,222</b>	<b>(1,369,987)</b>	<b>2,598,498</b>	<b>(571,263)</b>
Depreciation	10,819	12,344	1,525	10,371	64,099	65,274	1,175	65,872	1,773
<b>Net Income / Cost of Operations</b>	<b>(540,308)</b>	<b>410,672</b>	<b>(950,981)</b>	<b>53,673</b>	<b>1,963,137</b>	<b>3,331,948</b>	<b>(1,368,811)</b>	<b>2,532,626</b>	<b>(569,490)</b>