

**Bella Vista POA**  
**Bella Vista Village POA Consolidated-All**  
**For the Four Months Ending April 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year
	MTD April 2019		VAR		YTD April 2019				
	Actual	Budget			Actual	Budget	VAR		
<b>Income</b>									
Assessments	674,728	670,100	4,628	662,697	2,692,893	2,679,200	13,693	2,649,192	43,701
City of Bella Vista	0	0	0	2,903	3,249	3,125	124	3,193	56
Food and Beverage	173,530	158,740	14,790	178,590	521,169	444,558	76,611	375,461	145,708
Golf	327,773	276,956	50,818	285,514	1,657,449	1,821,016	(163,566)	1,744,329	(86,880)
Pro Shop	55,215	56,786	(1,571)	55,580	119,548	119,997	(449)	107,032	12,516
Other Recreation	4,580	3,795	785	3,025	12,356	10,039	2,317	8,930	3,425
RV	40,956	35,049	5,907	28,215	159,813	153,111	6,702	149,563	10,251
Facility Use Fees	77,790	69,638	8,152	65,198	335,461	305,577	29,885	324,067	11,394
Boat	54,841	47,085	7,756	39,999	316,243	312,495	3,748	294,072	22,171
Investment Income	(1,829)	5,000	(6,829)	(9,740)	9,244	20,000	(10,756)	(7,133)	16,377
Water	616,166	616,951	(785)	554,140	2,284,904	2,384,504	(99,600)	2,247,515	37,389
Restricted Revenue	996	330	666	531	4,286	1,320	2,966	2,069	2,217
Stump Dump	0	0	0	13,219	0	0	0	51,989	(51,989)
Lot Sales	2,639	29,000	(26,361)	13,661	31,083	55,000	(23,917)	88,567	(57,484)
Transfer Fees	31,800	34,500	(2,700)	30,030	143,430	130,000	13,430	118,790	24,640
Past Due Collections	6,956	27,500	(20,544)	35,729	36,299	106,273	(69,974)	138,201	(101,902)
Advertising Income	11,060	7,600	3,460	16,237	55,437	39,400	16,037	53,972	1,465
Rebates	269	0	269	0	53,445	95,000	(41,555)	0	53,445
POA Lot Inventory Valuation	73	14,500	(14,428)	(489)	(121,802)	19,000	(140,802)	5,427	(127,229)
Water Capital Buy In Fees	67,500	47,500	20,000	55,000	187,500	182,500	5,000	244,020	(56,520)
Water Late Fees	13,832	13,500	332	11,938	52,118	54,000	(1,882)	53,396	(1,277)
AR MO Land Income	0	0	0	0	8,175	0	8,175	3,000	5,175
Water Rent Income	5,637	5,637	0	5,473	22,548	22,548	0	21,891	657
Commissions	44	120	(76)	60	106	256	(150)	129	(22)
Cell Tower Rents	6,847	2,400	4,447	2,400	1,103,654	1,059,977	43,677	34,720	1,068,933
Legal Fees	365	750	(385)	325	866	3,000	(2,134)	3,787	(2,921)
Rents - Leases Facilities	500	500	0	500	2,000	2,000	0	2,000	0
Donations Received	0	10	(10)	0	50	15	35	0	50
NSF Fees	600	565	35	500	3,025	2,260	765	2,250	775
Other	(14,683)	10,106	(24,789)	20,600	62,414	37,042	25,372	69,071	(6,658)
<b>Total Income</b>	<b>2,158,184</b>	<b>2,134,618</b>	<b>23,566</b>	<b>2,071,833</b>	<b>9,756,964</b>	<b>10,063,213</b>	<b>(306,249)</b>	<b>8,789,500</b>	<b>967,464</b>
Food and Beverage	65,430	53,140	(12,290)	58,212	198,211	151,997	(46,214)	141,029	(57,182)
Water	184,464	185,904	1,440	184,843	690,089	719,140	29,051	725,572	35,484
Pro Shop	43,706	43,350	(356)	41,614	91,472	91,731	259	79,204	(12,268)

**Bella Vista POA**  
**Bella Vista Village POA Consolidated-All**  
**For the Four Months Ending April 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD April 2019		VAR		Actual	YTD April 2019				Actual	Actual Compared
	Actual	Budget				Actual	Budget				
Recreation	5,302	5,395	93	4,316	11,211	18,609	7,398	9,043	(2,168)		
<b>Total Cost of Goods</b>	<b>298,902</b>	<b>287,789</b>	<b>(11,113)</b>	<b>288,986</b>	<b>990,983</b>	<b>981,477</b>	<b>(9,506)</b>	<b>954,849</b>	<b>(36,134)</b>		
<b>Gross Profit</b>	<b>1,859,281</b>	<b>1,846,829</b>	<b>12,453</b>	<b>1,782,847</b>	<b>8,765,981</b>	<b>9,081,736</b>	<b>(315,755)</b>	<b>7,834,651</b>	<b>931,330</b>		
<b>Expenses</b>											
Salary and Wages	732,382	764,565	32,183	765,937	3,078,917	3,251,889	172,972	3,034,850	(44,068)		
Employee Benefits	192,054	199,432	7,378	264,652	811,379	822,828	11,449	850,547	39,167		
Memberships, Training and Travel	8,347	5,849	(2,498)	11,783	65,104	80,215	15,111	75,937	10,833		
Supplies	91,831	126,246	34,415	143,756	354,890	431,567	76,677	411,349	56,459		
Fuel and Oil	21,216	21,945	729	20,105	67,509	76,470	8,961	70,622	3,113		
Equipment and Tools	37,026	30,217	(6,809)	69,682	148,402	223,257	74,855	256,107	107,705		
Lease, Rents and Licenses	78,647	81,029	2,382	81,938	313,611	313,045	(566)	329,062	15,451		
Maintenance and Repairs	30,006	135,890	105,884	87,155	308,471	473,074	164,603	351,237	42,766		
Maintenance and Service Agreements	35,911	25,177	(10,734)	32,557	235,746	221,021	(14,725)	204,510	(31,236)		
Outside Contracts	44,063	38,935	(5,128)	59,990	214,790	214,194	(596)	174,347	(40,443)		
Professional Services	60,832	18,450	(42,382)	7,226	154,507	53,575	(100,932)	45,791	(108,716)		
Insurance	51,925	51,101	(824)	47,572	206,448	204,404	(2,044)	189,589	(16,859)		
Utilities	79,844	89,443	9,599	87,763	349,633	368,004	18,371	365,229	15,596		
Taxes and Permits	57,275	49,372	(7,903)	48,345	193,378	189,111	(4,267)	193,179	(198)		
Postage	14,102	11,413	(2,689)	12,032	39,461	58,950	19,489	56,977	17,517		
Credit Card Fees & Interest Expense	38,705	37,622	(1,082)	37,662	156,268	154,396	(1,872)	153,229	(3,040)		
Membership Elections	9,123	13,000	3,877	0	32,323	38,000	5,677	23,251	(9,072)		
Advertising Expense	14,417	16,830	2,413	8,597	55,804	67,170	11,366	54,244	(1,559)		
Bad Debts	5,731	6,500	769	6,236	22,918	26,000	3,082	16,231	(6,687)		
Uniforms	13,692	16,760	3,068	7,700	19,904	36,998	17,094	24,519	4,615		
Investment Fund Fees	0	350	350	1,223	1,523	1,400	(123)	4,891	3,367		
Donations	0	250	250	5,013	0	1,000	1,000	9,513	9,513		
Other	(1,334)	9,722	11,056	(2,314)	(22,894)	40,060	62,954	40,234	63,128		
<b>Total Operating Expenses</b>	<b>1,615,792</b>	<b>1,750,098</b>	<b>134,306</b>	<b>1,804,611</b>	<b>6,808,091</b>	<b>7,346,628</b>	<b>538,536</b>	<b>6,935,444</b>	<b>127,353</b>		
<b>EBITDA</b>	<b>243,489</b>	<b>96,730</b>	<b>146,759</b>	<b>(21,763)</b>	<b>1,957,890</b>	<b>1,735,109</b>	<b>222,781</b>	<b>899,207</b>	<b>1,058,683</b>		
<b>Pre Depreciation Gross</b>	<b>243,489</b>	<b>96,730</b>	<b>146,759</b>	<b>(21,763)</b>	<b>1,957,890</b>	<b>1,735,109</b>	<b>222,781</b>	<b>899,207</b>	<b>1,058,683</b>		
Depreciation	293,134	281,985	(11,149)	233,183	1,062,474	1,106,463	43,989	930,563	(131,912)		

Bella Vista POA  
 Bella Vista Village POA Consolidated-All  
 For the Four Months Ending April 30, 2019

	MTD				YTD				
	MTD April 2019			Prior Year Actual	YTD April 2019			Prior Year Actual	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Net Income / Cost of Operations	<u>(49,645)</u>	<u>(185,255)</u>	<u>135,610</u>	<u>(254,946)</u>	<u>895,416</u>	<u>628,646</u>	<u>266,770</u>	<u>(31,356)</u>	<u>926,772</u>

**Bella Vista POA**  
**Water Utility Consolidated-All**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Assessments	100	100	0	100	400	400	0	400	0
Investment Income	(5,220)	5,000	(10,220)	14,507	4,311	20,000	(15,689)	16,205	(11,894)
Water	616,166	616,951	(785)	554,140	2,284,904	2,384,504	(99,600)	2,247,515	37,389
Restricted Revenue	996	330	666	531	4,286	1,320	2,966	2,069	2,217
Water Capital Buy In Fees	67,500	47,500	20,000	55,000	187,500	182,500	5,000	244,020	(56,520)
Water Late Fees	13,832	13,500	332	11,938	52,118	54,000	(1,882)	53,396	(1,277)
NSF Fees	325	225	100	275	1,250	900	350	750	500
Other	(20,723)	6,385	(27,108)	7,476	48,909	25,540	23,369	25,013	23,896
<b>Total Income</b>	<b>672,976</b>	<b>689,991</b>	<b>(17,015)</b>	<b>643,967</b>	<b>2,583,679</b>	<b>2,669,164</b>	<b>(85,485)</b>	<b>2,589,367</b>	<b>(5,688)</b>
Water	184,464	185,904	1,440	184,843	690,089	719,140	29,051	725,572	35,484
<b>Total Cost of Goods</b>	<b>184,464</b>	<b>185,904</b>	<b>1,440</b>	<b>184,843</b>	<b>690,089</b>	<b>719,140</b>	<b>29,051</b>	<b>725,572</b>	<b>35,484</b>
<b>Gross Profit</b>	<b>488,512</b>	<b>504,087</b>	<b>(15,575)</b>	<b>459,124</b>	<b>1,893,590</b>	<b>1,950,024</b>	<b>(56,434)</b>	<b>1,863,795</b>	<b>29,795</b>
<b>Expenses</b>									
Salary and Wages	74,180	80,310	6,130	77,986	323,844	353,692	29,848	338,062	14,218
Employee Benefits	24,097	25,839	1,742	35,890	102,815	107,640	4,824	111,319	8,504
Memberships, Training and Travel	792	400	(392)	646	9,621	9,695	74	9,286	(336)
Supplies	22,780	32,595	9,815	22,231	83,070	92,730	9,660	69,463	(13,607)
Fuel and Oil	4,926	4,655	(271)	5,629	16,999	20,720	3,721	18,741	1,742
Equipment and Tools	4,708	2,470	(2,238)	13,068	15,409	18,380	2,971	23,015	7,606
Lease, Rents and Licenses	5,879	5,937	58	5,715	23,538	23,748	210	22,858	(680)
Maintenance and Repairs	(16,847)	17,200	34,047	8,915	59,399	70,100	10,701	56,130	(3,269)
Maintenance and Service Agreements	1,840	798	(1,042)	1,148	41,184	40,632	(552)	40,974	(210)
Outside Contracts	21,611	18,009	(3,602)	7,687	90,820	86,192	(4,628)	44,120	(46,700)
Professional Services	0	3,000	3,000	0	1,380	6,000	4,620	7,458	6,078
Insurance	10,776	10,628	(148)	9,821	42,362	42,512	150	38,773	(3,589)
Utilities	6,859	8,760	1,901	7,571	35,909	34,965	(944)	37,155	1,247
Taxes and Permits	17,117	17,206	89	15,873	68,922	68,869	(53)	64,543	(4,379)
Postage	4,062	4,100	38	3,985	16,489	16,400	(89)	15,546	(943)
Credit Card Fees & Interest Expense	19,418	20,067	649	20,971	81,971	80,268	(1,703)	85,492	3,522
Bad Debts	127	0	(127)	(918)	(518)	0	518	(2,423)	(1,905)
Uniforms	3,409	3,700	291	0	3,539	3,700	161	0	(3,539)
Investment Fund Fees	0	350	350	21,646	1,311	1,400	89	24,035	22,724
Donations	0	0	0	0	0	0	0	4,500	4,500

**Bella Vista POA**  
**Water Utility Consolidated-All**  
**For the Four Months Ending April 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD April 2019		VAR		YTD April 2019		VAR		
	Actual	Budget			Actual	Budget			
Other	1	400	399	118	313	400	87	558	245
<b>Total Operating Expenses</b>	<b>205,734</b>	<b>256,424</b>	<b>50,690</b>	<b>257,981</b>	<b>1,018,376</b>	<b>1,078,043</b>	<b>59,667</b>	<b>1,009,604</b>	<b>(8,772)</b>
<b>EBITDA</b>	<b>282,777</b>	<b>247,663</b>	<b>35,115</b>	<b>201,142</b>	<b>875,214</b>	<b>871,981</b>	<b>3,234</b>	<b>854,191</b>	<b>21,023</b>
Allocations - MAC	37,639	37,639	0	47,890	150,557	150,557	0	163,454	12,897
Allocations - F & A	70,618	70,618	0	57,931	282,471	282,471	0	294,174	11,704
<b>Total Allocations</b>	<b>108,257</b>	<b>108,257</b>	<b>0</b>	<b>105,820</b>	<b>433,028</b>	<b>433,028</b>	<b>0</b>	<b>457,629</b>	<b>24,601</b>
<b>Pre Depreciation Gross</b>	<b>174,521</b>	<b>139,406</b>	<b>35,115</b>	<b>95,322</b>	<b>442,187</b>	<b>438,953</b>	<b>3,234</b>	<b>396,562</b>	<b>45,625</b>
Depreciation	119,936	107,102	(12,834)	86,196	377,868	406,977	29,109	344,536	(33,333)
<b>Net Income / Cost of Operations</b>	<b>54,585</b>	<b>32,304</b>	<b>22,281</b>	<b>9,126</b>	<b>64,318</b>	<b>31,976</b>	<b>32,342</b>	<b>52,026</b>	<b>12,292</b>



**Bella Vista POA**  
**POA w/o Water-All**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Salary and Wages	658,202	684,255	26,052	687,951	2,755,073	2,898,197	143,123	2,696,788	(58,286)
Employee Benefits	167,957	173,593	5,636	228,762	708,564	715,188	6,624	739,227	30,663
Memberships, Training and Travel	7,555	5,449	(2,106)	11,137	55,483	70,520	15,037	66,652	11,169
Supplies	69,051	93,651	24,600	121,525	271,820	338,837	67,017	341,886	70,066
Fuel and Oil	16,290	17,290	1,000	14,476	50,510	55,750	5,240	51,881	1,371
Equipment and Tools	32,318	27,747	(4,571)	56,614	132,993	204,877	71,884	233,092	100,099
Lease, Rents and Licenses	72,768	75,092	2,324	76,223	290,073	289,297	(776)	306,204	16,131
Maintenance and Repairs	46,853	118,690	71,837	78,240	249,072	402,974	153,902	295,107	46,035
Maintenance and Service Agreements	34,070	24,379	(9,691)	31,409	194,562	180,389	(14,173)	163,536	(31,025)
Outside Contracts	22,452	20,926	(1,526)	52,303	123,970	128,002	4,032	130,227	6,257
Professional Services	60,832	15,450	(45,382)	7,226	153,127	47,575	(105,552)	38,333	(114,794)
Insurance	41,149	40,473	(676)	37,751	164,086	161,892	(2,194)	150,816	(13,270)
Utilities	72,985	80,683	7,698	80,192	313,724	333,039	19,314	328,074	14,350
Taxes and Permits	40,158	32,166	(7,992)	32,472	124,456	120,242	(4,214)	128,636	4,180
Postage	10,040	7,313	(2,727)	8,047	22,972	42,550	19,578	41,432	18,460
Credit Card Fees & Interest Expense	19,287	17,555	(1,731)	16,691	74,298	74,128	(170)	67,737	(6,561)
Membership Elections	9,123	13,000	3,877	0	32,323	38,000	5,677	23,251	(9,072)
Advertising Expense	14,417	16,830	2,413	8,597	55,804	67,170	11,366	54,244	(1,559)
Bad Debts	5,603	6,500	897	7,154	23,436	26,000	2,564	18,654	(4,782)
Uniforms	10,283	13,060	2,777	7,700	16,366	33,298	16,933	24,519	8,154
Investment Fund Fees	0	0	0	(20,423)	212	0	(212)	(19,144)	(19,356)
Donations	0	250	250	5,013	0	1,000	1,000	5,013	5,013
Other	(1,335)	9,322	10,657	(2,432)	(23,207)	39,660	62,867	39,676	62,883
<b>Total Operating Expenses</b>	<b>1,410,058</b>	<b>1,493,674</b>	<b>83,616</b>	<b>1,546,629</b>	<b>5,789,715</b>	<b>6,268,585</b>	<b>478,869</b>	<b>5,925,841</b>	<b>136,125</b>
<b>EBITDA</b>	<b>(39,288)</b>	<b>(150,932)</b>	<b>111,644</b>	<b>(222,906)</b>	<b>1,082,676</b>	<b>863,128</b>	<b>219,548</b>	<b>45,016</b>	<b>1,037,660</b>
Allocations - MAC	(37,639)	(37,639)	0	(47,890)	(150,557)	(150,557)	0	(163,454)	(12,897)
Allocations - F & A	(70,618)	(70,618)	0	(57,931)	(282,471)	(282,471)	0	(294,174)	(11,704)
<b>Total Allocations</b>	<b>(108,257)</b>	<b>(108,257)</b>	<b>0</b>	<b>(105,820)</b>	<b>(433,028)</b>	<b>(433,028)</b>	<b>0</b>	<b>(457,629)</b>	<b>(24,601)</b>
<b>Pre Depreciation Gross</b>	<b>68,969</b>	<b>(42,675)</b>	<b>111,644</b>	<b>(117,086)</b>	<b>1,515,703</b>	<b>1,296,155</b>	<b>219,548</b>	<b>502,645</b>	<b>1,013,059</b>
Depreciation	173,198	174,883	1,685	146,986	684,606	699,486	14,880	586,027	(98,579)
<b>Net Income / Cost of Operations</b>	<b>(104,230)</b>	<b>(217,558)</b>	<b>113,329</b>	<b>(264,072)</b>	<b>831,097</b>	<b>596,669</b>	<b>234,428</b>	<b>(83,382)</b>	<b>914,480</b>

**Bella Vista POA**  
**Food and Beverage Division - Tommy Lee-All**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
<b>Income</b>									
Food and Beverage	172,361	157,166	15,195	167,173	516,366	440,111	76,255	345,741	170,625
Facility Use Fees	(6,610)	(5,315)	(1,295)	(6,478)	(20,066)	(18,737)	(1,329)	(3,346)	(16,720)
Rebates	269	0	269	0	298	0	298	0	298
Other	27	0	27	(3)	117	0	117	3	114
<b>Total Income</b>	<b>166,047</b>	<b>151,851</b>	<b>14,196</b>	<b>160,691</b>	<b>496,715</b>	<b>421,374</b>	<b>75,341</b>	<b>342,398</b>	<b>154,318</b>
Food and Beverage	64,294	52,221	(12,073)	52,135	195,989	149,490	(46,499)	126,611	(69,378)
<b>Total Cost of Goods</b>	<b>64,294</b>	<b>52,221</b>	<b>(12,073)</b>	<b>52,135</b>	<b>195,989</b>	<b>149,490</b>	<b>(46,499)</b>	<b>126,611</b>	<b>(69,378)</b>
<b>Gross Profit</b>	<b>101,752</b>	<b>99,630</b>	<b>2,122</b>	<b>108,556</b>	<b>300,726</b>	<b>271,884</b>	<b>28,842</b>	<b>215,787</b>	<b>84,939</b>
<b>Expenses</b>									
Salary and Wages	83,431	79,611	(3,820)	104,509	350,009	330,263	(19,747)	308,422	(41,587)
Employee Benefits	11,948	9,429	(2,519)	25,661	49,058	39,112	(9,946)	76,179	27,121
Memberships, Training and Travel	1,072	1,225	153	738	6,876	5,150	(1,726)	5,250	(1,626)
Supplies	9,276	7,400	(1,876)	11,844	33,646	20,750	(12,896)	32,718	(928)
Fuel and Oil	72	0	(72)	44	268	0	(268)	355	87
Equipment and Tools	26	1,900	1,874	1,439	2,191	2,967	776	9,192	7,000
Lease, Rents and Licenses	415	166	(249)	281	1,503	664	(839)	991	(512)
Maintenance and Repairs	62	300	238	1,603	1,336	1,000	(336)	4,917	3,581
Maintenance and Service Agreements	1,004	1,615	611	897	3,197	6,692	3,495	2,390	(807)
Outside Contracts	73	229	156	2,046	521	4,310	3,789	3,784	3,264
Professional Services	0	0	0	341	0	0	0	341	341
Insurance	1,186	846	(340)	1,440	4,764	3,384	(1,380)	4,776	12
Utilities	5,111	5,763	652	9,289	21,445	22,002	557	26,068	4,623
Taxes and Permits	70	0	(70)	909	742	0	(742)	4,568	3,826
Postage	0	0	0	0	0	0	0	2	2
Credit Card Fees & Interest Expense	4,809	3,680	(1,129)	4,856	14,746	11,240	(3,506)	11,486	(3,261)
Advertising Expense	2,325	2,080	(245)	1,473	14,485	10,720	(3,765)	11,808	(2,677)
Uniforms	1,114	2,000	886	828	1,789	6,000	4,211	6,122	4,334
Other	926	0	(926)	104	1,132	0	(1,132)	3,245	2,112
<b>Total Operating Expenses</b>	<b>122,920</b>	<b>116,244</b>	<b>(6,676)</b>	<b>168,302</b>	<b>507,709</b>	<b>464,253</b>	<b>(43,456)</b>	<b>512,613</b>	<b>4,903</b>
<b>EBITDA</b>	<b>(21,168)</b>	<b>(16,614)</b>	<b>(4,554)</b>	<b>(59,745)</b>	<b>(206,983)</b>	<b>(192,369)</b>	<b>(14,614)</b>	<b>(296,826)</b>	<b>89,843</b>



**Bella Vista POA**  
**Food and Beverage Division - Tommy Lee-All**  
**For the Four Months Ending April 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
<b>Pre Depreciation Gross</b>	(21,168)	(16,614)	(4,554)	(59,745)	(206,983)	(192,369)	(14,614)	(296,826)	89,843
Depreciation	402	402	(0)	194	1,609	1,608	(1)	776	(833)
<b>Net Income / Cost of Operations</b>	<u>(21,570)</u>	<u>(17,016)</u>	<u>(4,554)</u>	<u>(59,939)</u>	<u>(208,592)</u>	<u>(193,977)</u>	<u>(14,614)</u>	<u>(297,602)</u>	<u>89,010</u>

**Bella Vista POA  
Clubhouses-All**

For the Four Months Ending April 30, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared	
	MTD April 2019		VAR		Actual	YTD April 2019				Actual
	Actual	Budget				Actual	Budget			
<b>Income</b>										
Rents - Leases Facilities	500	500	0	500	2,000	2,000	0	2,000	0	
<b>Total Income</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>500</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>	<b>2,000</b>	<b>0</b>	
<b>Gross Profit</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>500</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>	<b>2,000</b>	<b>0</b>	
<b>Expenses</b>										
Supplies	545	200	(345)	1,181	1,776	800	(976)	2,014	238	
Equipment and Tools	275	100	(175)	238	1,416	1,100	(316)	639	(777)	
Maintenance and Repairs	7,734	2,750	(4,984)	7,495	22,451	10,900	(11,551)	27,396	4,945	
Maintenance and Service Agreements	6,095	4,357	(1,738)	5,805	19,556	16,819	(2,737)	17,436	(2,120)	
Outside Contracts	3,193	680	(2,513)	1,993	3,193	1,360	(1,833)	2,673	(520)	
Insurance	0	0	0	4,792	0	0	0	19,168	19,168	
Utilities	7,347	8,857	1,510	6,785	36,132	34,078	(2,054)	29,345	(6,787)	
Taxes and Permits	8	0	(8)	3,825	44	0	(44)	15,658	15,614	
Advertising Expense	0	0	0	0	0	0	0	199	199	
Other	0	0	0	0	0	0	0	1,245	1,245	
<b>Total Operating Expenses</b>	<b>25,198</b>	<b>16,944</b>	<b>(8,254)</b>	<b>32,115</b>	<b>84,568</b>	<b>65,057</b>	<b>(19,511)</b>	<b>115,772</b>	<b>31,205</b>	
<b>EBITDA</b>	<b>(24,698)</b>	<b>(16,444)</b>	<b>(8,254)</b>	<b>(31,615)</b>	<b>(82,568)</b>	<b>(63,057)</b>	<b>(19,511)</b>	<b>(113,772)</b>	<b>31,205</b>	
Allocations - F & A	(6,744)	(6,744)	0	0	(26,977)	(26,977)	0	0	26,977	
<b>Total Allocations</b>	<b>(6,744)</b>	<b>(6,744)</b>	<b>0</b>	<b>0</b>	<b>(26,977)</b>	<b>(26,977)</b>	<b>0</b>	<b>0</b>	<b>26,977</b>	
<b>Pre Depreciation Gross</b>	<b>(17,953)</b>	<b>(9,700)</b>	<b>(8,254)</b>	<b>(31,615)</b>	<b>(55,591)</b>	<b>(36,080)</b>	<b>(19,511)</b>	<b>(113,772)</b>	<b>58,181</b>	
Depreciation	48,415	44,466	(3,949)	37,265	194,096	177,720	(16,376)	149,733	(44,363)	
<b>Net Income / Cost of Operations</b>	<b>(66,369)</b>	<b>(54,166)</b>	<b>(12,203)</b>	<b>(68,880)</b>	<b>(249,687)</b>	<b>(213,800)</b>	<b>(35,886)</b>	<b>(263,505)</b>	<b>13,818</b>	

**Bella Vista POA**  
**Golf Maintenance - Keith Ihms (15 - 23)-All**  
**For the Four Months Ending April 30, 2019**

	MTD			Prior Year Actual	YTD			Prior Year Actual	Year to Year Actual Compared
	MTD April 2019		VAR		YTD April 2019	VAR			
	Actual	Budget					Actual		
<b>Expenses</b>									
Salary and Wages	128,548	148,566	20,019	129,891	550,681	590,192	39,512	545,002	(5,678)
Employee Benefits	15,373	17,984	2,611	50,468	71,434	71,683	249	164,434	93,000
Memberships, Training and Travel	231	215	(16)	681	9,507	13,075	3,568	5,679	(3,828)
Supplies	41,119	61,081	19,962	80,146	158,214	191,183	32,969	221,254	63,040
Fuel and Oil	8,733	8,850	117	5,035	20,508	26,828	6,320	21,141	633
Equipment and Tools	6,279	7,223	944	13,955	25,602	38,148	12,546	42,698	17,096
Lease, Rents and Licenses	46,225	45,727	(498)	46,315	168,650	167,143	(1,507)	190,610	21,960
Maintenance and Repairs	18,285	35,003	16,718	28,455	99,612	146,472	46,860	128,006	28,394
Maintenance and Service Agreements	1,858	1,309	(549)	1,804	4,280	4,410	130	4,215	(65)
Outside Contracts	0	100	100	8	6,360	9,600	3,240	25	(6,335)
Professional Services	3,200	3,900	700	0	9,140	12,075	2,935	0	(9,140)
Insurance	2,032	1,825	(207)	9,521	8,144	7,300	(844)	38,198	30,055
Utilities	15,530	17,697	2,167	16,992	66,549	73,931	7,382	71,928	5,379
Taxes and Permits	1,418	636	(782)	8,551	2,044	2,902	858	33,853	31,809
Postage	12	45	33	0	66	130	64	34	(32)
Uniforms	4,536	6,760	2,224	5,966	6,793	8,685	1,892	6,052	(741)
<b>Total Operating Expenses</b>	<b>293,379</b>	<b>356,921</b>	<b>63,543</b>	<b>397,787</b>	<b>1,207,583</b>	<b>1,363,757</b>	<b>156,174</b>	<b>1,473,128</b>	<b>265,545</b>
<b>EBITDA</b>	<b>(293,379)</b>	<b>(356,921)</b>	<b>63,543</b>	<b>(397,787)</b>	<b>(1,207,583)</b>	<b>(1,363,757)</b>	<b>156,174</b>	<b>(1,473,128)</b>	<b>265,545</b>
<b>Pre Depreciation Gross</b>	<b>(293,379)</b>	<b>(356,921)</b>	<b>63,543</b>	<b>(397,787)</b>	<b>(1,207,583)</b>	<b>(1,363,757)</b>	<b>156,174</b>	<b>(1,473,128)</b>	<b>265,545</b>
Depreciation	59,490	59,728	238	52,807	229,716	238,912	9,196	211,616	(18,100)
<b>Net Income / Cost of Operations</b>	<b><u>(352,869)</u></b>	<b><u>(416,649)</u></b>	<b><u>63,780</u></b>	<b><u>(450,593)</u></b>	<b><u>(1,437,299)</u></b>	<b><u>(1,602,669)</u></b>	<b><u>165,370</u></b>	<b><u>(1,684,745)</u></b>	<b><u>247,445</u></b>

**Bella Vista POA**  
**Golf Pro Shops (25 - 33) Darryl Muldoon-All**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Food and Beverage	0	0	0	10,814	0	0	0	26,638	(26,638)
Golf	327,773	276,956	50,818	285,514	1,657,449	1,821,016	(163,566)	1,744,329	(86,880)
Pro Shop	55,215	55,781	(566)	55,580	119,548	117,385	2,163	107,032	12,516
Facility Use Fees	0	0	0	0	0	0	0	62	(62)
Commissions	44	120	(76)	60	106	256	(150)	129	(22)
Other	2,845	2,588	257	3,115	6,791	7,520	(729)	7,836	(1,045)
<b>Total Income</b>	<b>385,877</b>	<b>335,445</b>	<b>50,432</b>	<b>355,083</b>	<b>1,783,894</b>	<b>1,946,177</b>	<b>(162,282)</b>	<b>1,886,025</b>	<b>(102,131)</b>
Food and Beverage	0	0	0	5,704	0	0	0	12,774	12,774
Pro Shop	43,706	42,950	(756)	41,614	91,472	88,871	(2,601)	79,204	(12,268)
<b>Total Cost of Goods</b>	<b>43,706</b>	<b>42,950</b>	<b>(756)</b>	<b>47,318</b>	<b>91,472</b>	<b>88,871</b>	<b>(2,601)</b>	<b>91,978</b>	<b>506</b>
<b>Gross Profit</b>	<b>342,171</b>	<b>292,495</b>	<b>49,676</b>	<b>307,765</b>	<b>1,692,423</b>	<b>1,857,306</b>	<b>(164,884)</b>	<b>1,794,047</b>	<b>(101,624)</b>
<b>Expenses</b>									
Salary and Wages	84,304	90,348	6,045	87,760	302,703	367,645	64,942	308,132	5,429
Employee Benefits	9,775	10,786	1,011	26,404	36,821	43,576	6,756	81,673	44,852
Memberships, Training and Travel	152	35	(117)	3,560	4,694	10,960	6,266	6,728	2,034
Supplies	2,896	4,249	1,353	6,238	9,542	25,939	16,397	14,251	4,709
Fuel and Oil	160	356	196	53	1,339	1,340	1	125	(1,214)
Equipment and Tools	13,178	1,939	(11,239)	1,355	20,145	12,917	(7,229)	6,155	(13,990)
Lease, Rents and Licenses	22,309	22,342	33	22,309	95,857	94,012	(1,845)	89,838	(6,019)
Maintenance and Repairs	793	1,712	919	13,289	7,395	27,203	19,808	20,373	12,978
Maintenance and Service Agreements	9,469	6,546	(2,923)	9,552	30,841	23,850	(6,991)	28,201	(2,640)
Outside Contracts	3,602	3,734	132	4,044	10,351	11,450	1,099	11,279	928
Professional Services	0	250	250	188	0	500	500	625	625
Insurance	1,254	1,068	(186)	3,009	4,606	4,272	(334)	11,583	6,977
Utilities	9,658	9,625	(33)	9,907	38,462	40,767	2,305	42,492	4,030
Taxes and Permits	160	15	(145)	1,095	207	1,744	1,537	5,375	5,168
Postage	66	70	4	0	318	70	(248)	137	(180)
Credit Card Fees & Interest Expense	8,750	7,304	(1,446)	6,135	34,661	34,016	(645)	29,980	(4,681)
Advertising Expense	2,254	4,200	1,946	2,517	2,454	5,150	2,696	4,660	2,206
Uniforms	160	650	490	0	618	3,488	2,870	0	(618)
Other	535	552	17	1,039	(3,680)	2,265	5,945	11,232	14,912
<b>Total Operating Expenses</b>	<b>169,477</b>	<b>165,782</b>	<b>(3,695)</b>	<b>198,454</b>	<b>597,334</b>	<b>711,164</b>	<b>113,830</b>	<b>672,840</b>	<b>75,507</b>

**Bella Vista POA**  
**Golf Pro Shops (25 - 33) Darryl Muldoon-All**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>EBITDA</b>	172,694	126,713	45,981	109,311	1,095,089	1,146,142	(51,053)	1,121,207	(26,118)
<b>Pre Depreciation Gross</b>	172,694	126,713	45,981	109,311	1,095,089	1,146,142	(51,053)	1,121,207	(26,118)
Depreciation	3,802	3,648	(154)	4,321	15,208	14,592	(616)	17,181	1,972
<b>Net Income / Cost of Operations</b>	<u>168,892</u>	<u>123,065</u>	<u>45,827</u>	<u>104,990</u>	<u>1,079,881</u>	<u>1,131,550</u>	<u>(51,670)</u>	<u>1,104,026</u>	<u>(24,146)</u>

**Bella Vista POA**  
**ec Division - Joan G.(40,41,53,42,43,45,46,49,50,55,57,58,59)-/**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Food and Beverage	1,168	1,574	(406)	603	4,803	4,447	356	3,082	1,721
Pro Shop	0	1,005	(1,005)	0	0	2,612	(2,612)	0	0
Other Recreation	4,065	2,898	1,167	2,376	10,775	7,799	2,976	7,223	3,552
RV	33,998	25,049	8,949	23,888	85,197	63,111	22,086	59,306	25,891
Facility Use Fees	42,447	32,940	9,507	34,064	163,132	131,698	31,434	131,435	31,697
Boat	11,993	11,735	258	6,574	72,428	64,495	7,933	54,499	17,930
Other	2,296	1,133	1,163	1,191	5,654	3,982	1,672	3,971	1,684
<b>Total Income</b>	<b>95,968</b>	<b>76,334</b>	<b>19,634</b>	<b>68,695</b>	<b>341,990</b>	<b>278,144</b>	<b>63,846</b>	<b>259,515</b>	<b>82,475</b>
<b>Total Cost of Goods</b>									
Food and Beverage	1,136	919	(217)	373	2,222	2,507	285	1,644	(577)
Pro Shop	0	400	400	0	0	2,860	2,860	0	0
Recreation	2,391	1,918	(473)	953	4,881	11,394	6,513	2,033	(2,848)
<b>Total Cost of Goods</b>	<b>3,527</b>	<b>3,237</b>	<b>(290)</b>	<b>1,326</b>	<b>7,103</b>	<b>16,761</b>	<b>9,658</b>	<b>3,677</b>	<b>(3,426)</b>
<b>Gross Profit</b>	<b>92,441</b>	<b>73,097</b>	<b>19,344</b>	<b>67,369</b>	<b>334,887</b>	<b>261,383</b>	<b>73,504</b>	<b>255,838</b>	<b>79,049</b>
<b>Expenses</b>									
Salary and Wages	51,516	53,886	2,370	46,710	212,963	226,701	13,738	197,392	(15,571)
Employee Benefits	6,144	4,865	(1,279)	14,026	26,570	20,537	(6,033)	44,732	18,162
Memberships, Training and Travel	711	594	(117)	289	4,095	2,955	(1,140)	2,296	(1,799)
Supplies	9,581	9,456	(125)	11,902	29,651	31,690	2,039	24,783	(4,868)
Fuel and Oil	126	265	139	232	838	880	42	680	(157)
Equipment and Tools	8,015	9,260	1,245	27,507	61,610	101,254	39,644	103,073	41,462
Lease, Rents and Licenses	398	240	(158)	236	958	960	2	821	(138)
Maintenance and Repairs	6,552	58,980	52,428	10,506	55,243	128,356	73,113	51,841	(3,401)
Maintenance and Service Agreements	6,535	5,887	(648)	6,128	24,074	22,121	(1,953)	22,533	(1,540)
Outside Contracts	4,563	2,345	(2,218)	1,157	12,671	12,650	(21)	16,241	3,569
Insurance	746	562	(184)	3,728	2,905	2,248	(657)	15,329	12,423
Utilities	20,127	22,049	1,922	20,262	81,617	89,252	7,635	81,957	340
Taxes and Permits	200	509	309	3,458	3,478	4,280	802	15,180	11,702
Postage	0	0	0	0	10	22	12	0	(10)
Credit Card Fees & Interest Expense	1,790	1,251	(539)	1,132	7,204	4,517	(2,687)	3,897	(3,307)
Advertising Expense	0	500	500	0	0	500	500	0	0
Uniforms	81	1,300	1,219	613	157	2,425	2,268	613	455
Other	147	995	848	697	1,782	3,630	1,848	4,162	2,381
<b>Total Operating Expenses</b>	<b>117,230</b>	<b>172,944</b>	<b>55,714</b>	<b>148,584</b>	<b>525,827</b>	<b>654,978</b>	<b>129,151</b>	<b>585,530</b>	<b>59,703</b>

**Bella Vista POA**  
**ec Division - Joan G.(40,41,53,42,43,45,46,49,50,55,57,58,59)-/**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>EBITDA</b>	(24,789)	(99,847)	75,058	(81,214)	(190,940)	(393,595)	202,655	(329,692)	138,752
<b>Pre Depreciation Gross</b>	(24,789)	(99,847)	75,058	(81,214)	(190,940)	(393,595)	202,655	(329,692)	138,752
Depreciation	27,859	33,316	5,457	19,591	111,115	133,495	22,380	73,944	(37,172)
<b>Net Income / Cost of Operations</b>	<u>(52,648)</u>	<u>(133,163)</u>	<u>80,515</u>	<u>(100,805)</u>	<u>(302,055)</u>	<u>(527,090)</u>	<u>225,035</u>	<u>(403,636)</u>	<u>101,580</u>

**Bella Vista POA**  
**Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-AI**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
<b>Income</b>									
City of Bella Vista	0	0	0	0	346	0	346	290	56
Stump Dump	0	0	0	13,219	0	0	0	51,989	(51,989)
AR MO Land Income	0	0	0	0	8,175	0	8,175	3,000	5,175
Cell Tower Rents	6,847	2,400	4,447	2,400	34,654	31,600	3,054	34,720	(67)
Other	0	0	0	8,507	0	0	0	32,177	(32,177)
<b>Total Income</b>	<b>6,847</b>	<b>2,400</b>	<b>4,447</b>	<b>24,126</b>	<b>43,174</b>	<b>31,600</b>	<b>11,574</b>	<b>122,177</b>	<b>(79,002)</b>
<b>Gross Profit</b>	<b>6,847</b>	<b>2,400</b>	<b>4,447</b>	<b>24,126</b>	<b>43,174</b>	<b>31,600</b>	<b>11,574</b>	<b>122,177</b>	<b>(79,002)</b>
<b>Expenses</b>									
Salary and Wages	100,194	104,748	4,554	108,668	451,758	462,269	10,511	460,549	8,791
Employee Benefits	11,965	14,135	2,171	44,684	59,453	62,143	2,691	139,525	80,072
Memberships, Training and Travel	7	15	8	11	301	355	54	342	42
Supplies	320	1,005	685	670	4,168	4,785	617	5,143	974
Fuel and Oil	5,400	5,520	120	6,972	20,279	19,081	(1,198)	22,461	2,182
Equipment and Tools	2,435	7,125	4,690	6,164	8,627	25,060	16,433	31,812	23,185
Lease, Rents and Licenses	12	76	64	12	51	304	253	567	515
Maintenance and Repairs	11,142	10,290	(852)	12,348	38,112	41,680	3,568	47,257	9,145
Maintenance and Service Agreements	529	491	(38)	458	1,973	2,139	166	1,837	(136)
Outside Contracts	97	815	718	35	434	1,010	576	453	18
Professional Services	0	0	0	0	4,786	0	(4,786)	0	(4,786)
Insurance	3,579	3,533	(46)	8,433	14,791	14,132	(659)	34,142	19,351
Utilities	2,578	3,545	967	3,316	14,168	15,643	1,475	16,415	2,248
Taxes and Permits	647	150	(497)	1,647	2,735	1,074	(1,661)	8,761	6,027
Postage	0	0	0	0	0	0	0	12	12
Uniforms	3,448	2,050	(1,398)	278	4,086	4,750	664	408	(3,678)
Other	0	0	0	0	396	0	(396)	0	(396)
<b>Total Operating Expenses</b>	<b>142,351</b>	<b>153,498</b>	<b>11,147</b>	<b>193,694</b>	<b>626,118</b>	<b>654,425</b>	<b>28,307</b>	<b>769,684</b>	<b>143,566</b>
<b>EBITDA</b>	<b>(135,504)</b>	<b>(151,098)</b>	<b>15,595</b>	<b>(169,568)</b>	<b>(582,944)</b>	<b>(622,825)</b>	<b>39,882</b>	<b>(647,507)</b>	<b>64,564</b>
Allocations - MAC	(37,639)	(37,639)	0	(47,890)	(150,557)	(150,557)	0	(163,454)	(12,897)
<b>Total Allocations</b>	<b>(37,639)</b>	<b>(37,639)</b>	<b>0</b>	<b>(47,890)</b>	<b>(150,557)</b>	<b>(150,557)</b>	<b>0</b>	<b>(163,454)</b>	<b>(12,897)</b>
<b>Pre Depreciation Gross</b>	<b>(97,864)</b>	<b>(113,459)</b>	<b>15,595</b>	<b>(121,679)</b>	<b>(432,386)</b>	<b>(472,268)</b>	<b>39,882</b>	<b>(484,053)</b>	<b>51,666</b>



**Bella Vista POA**  
**Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-AI**  
**For the Four Months Ending April 30, 2019**

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	Actual	MTD April 2019 Budget	VAR		Actual	Actual	YTD April 2019 Budget		
Depreciation	12,891	12,886	(5)	12,600	51,509	51,623	114	50,856	(653)
<b>Net Income / Cost of Operations</b>	<b><u>(110,756)</u></b>	<b><u>(126,345)</u></b>	<b><u>15,589</u></b>	<b><u>(134,279)</u></b>	<b><u>(483,895)</u></b>	<b><u>(523,891)</u></b>	<b><u>39,996</u></b>	<b><u>(534,909)</u></b>	<b><u>51,013</u></b>

**Bella Vista POA**  
**Lakes and Parks Div-Rick Echols(48,480,44,66,56,51,52)-All**  
**For the Four Months Ending April 30, 2019**

	MTD			Prior Year	YTD				
	MTD April 2019		VAR		YTD April 2019			Prior Year	Year to Year
	Actual	Budget			Actual	Budget	VAR		
<b>Income</b>									
City of Bella Vista	0	0	0	2,903	2,903	3,125	(222)	2,903	0
Other Recreation	514	897	(383)	649	1,581	2,240	(659)	1,707	(127)
RV	6,957	10,000	(3,043)	4,327	74,617	90,000	(15,383)	90,257	(15,640)
Facility Use Fees	8,433	10,013	(1,580)	10,148	25,320	26,616	(1,296)	31,217	(5,897)
Boat	42,848	35,350	7,498	33,425	243,814	248,000	(4,186)	239,573	4,242
Donations Received	0	10	(10)	0	50	15	35	0	50
Other	867	0	867	332	871	0	871	169	702
<b>Total Income</b>	<b>59,621</b>	<b>56,270</b>	<b>3,351</b>	<b>51,784</b>	<b>349,155</b>	<b>369,996</b>	<b>(20,841)</b>	<b>365,826</b>	<b>(16,671)</b>
Recreation	2,911	3,477	566	3,363	6,331	7,215	884	7,010	680
<b>Total Cost of Goods</b>	<b>2,911</b>	<b>3,477</b>	<b>566</b>	<b>3,363</b>	<b>6,331</b>	<b>7,215</b>	<b>884</b>	<b>7,010</b>	<b>680</b>
<b>Gross Profit</b>	<b>56,710</b>	<b>52,793</b>	<b>3,917</b>	<b>48,421</b>	<b>342,825</b>	<b>362,781</b>	<b>(19,956)</b>	<b>358,815</b>	<b>(15,991)</b>
<b>Expenses</b>									
Salary and Wages	27,233	30,842	3,609	26,948	120,044	130,199	10,155	116,551	(3,493)
Employee Benefits	3,522	3,870	347	7,559	16,452	16,293	(159)	26,083	9,632
Memberships, Training and Travel	0	0	0	618	205	2,653	2,448	1,706	1,501
Supplies	1,262	4,925	3,663	4,979	19,662	34,785	15,123	19,020	(642)
Fuel and Oil	1,558	1,920	362	1,877	6,493	6,410	(83)	6,205	(288)
Equipment and Tools	342	0	(342)	3,161	4,750	14,555	9,805	6,996	2,246
Lease, Rents and Licenses	12	32	20	12	53	128	75	46	(7)
Maintenance and Repairs	2,246	9,235	6,989	4,527	23,659	46,485	22,826	15,177	(8,482)
Maintenance and Service Agreements	2,183	2,294	111	2,438	7,716	8,768	1,052	9,723	2,007
Outside Contracts	2,329	2,295	(34)	1,090	9,341	6,875	(2,466)	7,635	(1,706)
Insurance	895	823	(72)	3,919	3,735	3,292	(443)	15,843	12,108
Utilities	3,025	3,292	267	3,020	15,916	16,063	147	15,686	(230)
Taxes and Permits	102	110	8	5,099	333	440	107	19,876	19,544
Postage	1	10	9	0	30	75	45	0	(30)
Credit Card Fees & Interest Expense	1,982	1,740	(242)	1,447	9,281	9,335	54	9,350	70
Advertising Expense	0	150	150	0	0	650	650	193	193
Uniforms	1,101	300	(801)	0	1,101	1,950	849	0	(1,101)
Other	1	0	(1)	(5)	(5)	0	5	(225)	(220)
<b>Total Operating Expenses</b>	<b>47,794</b>	<b>61,838</b>	<b>14,044</b>	<b>66,690</b>	<b>238,765</b>	<b>298,956</b>	<b>60,191</b>	<b>269,865</b>	<b>31,100</b>
<b>EBITDA</b>	<b>8,916</b>	<b>(9,045)</b>	<b>17,961</b>	<b>(18,269)</b>	<b>104,060</b>	<b>63,825</b>	<b>40,235</b>	<b>88,951</b>	<b>15,109</b>

**Bella Vista POA**  
**Lakes and Parks Div-Rick Echols(48,480,44,66,56,51,52)-All**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Pre Depreciation Gross</b>	<b>8,916</b>	<b>(9,045)</b>	<b>17,961</b>	<b>(18,269)</b>	<b>104,060</b>	<b>63,825</b>	<b>40,235</b>	<b>88,951</b>	<b>15,109</b>
Depreciation	9,752	9,851	99	9,257	39,009	39,192	183	36,969	(2,040)
<b>Net Income / Cost of Operations</b>	<b><u>(836)</u></b>	<b><u>(18,896)</u></b>	<b><u>18,060</u></b>	<b><u>(27,526)</u></b>	<b><u>65,051</u></b>	<b><u>24,633</u></b>	<b><u>40,418</u></b>	<b><u>51,982</u></b>	<b><u>13,069</u></b>

**Bella Vista POA**  
**F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
<b>Income</b>									
Assessments	674,628	670,000	4,628	662,597	2,692,493	2,678,800	13,693	2,648,792	43,701
Facility Use Fees	33,520	32,000	1,520	27,464	167,075	166,000	1,075	164,699	2,376
Investment Income	3,391	0	3,391	(24,247)	4,933	0	4,933	(23,338)	28,271
Lot Sales	2,639	29,000	(26,361)	13,661	31,083	55,000	(23,917)	88,567	(57,484)
Transfer Fees	31,800	34,500	(2,700)	30,030	143,430	130,000	13,430	118,790	24,640
Past Due Collections	6,956	27,500	(20,544)	35,729	36,299	106,273	(69,974)	138,201	(101,902)
Advertising Income	11,060	7,600	3,460	16,237	55,437	39,400	16,037	53,972	1,465
Rebates	0	0	0	0	53,147	95,000	(41,853)	0	53,147
POA Lot Inventory Valuation	73	14,500	(14,428)	(489)	(121,802)	19,000	(140,802)	5,427	(127,229)
Water Rent Income	5,637	5,637	0	5,473	22,548	22,548	0	21,891	657
Cell Tower Rents	0	0	0	0	1,069,000	1,028,377	40,623	0	1,069,000
Legal Fees	365	750	(385)	325	866	3,000	(2,134)	3,787	(2,921)
NSF Fees	275	340	(65)	225	1,775	1,360	415	1,500	275
Other	5	0	5	(18)	71	0	71	(97)	168
<b>Total Income</b>	<b>770,348</b>	<b>821,827</b>	<b>(51,479)</b>	<b>766,986</b>	<b>4,156,356</b>	<b>4,344,758</b>	<b>(188,402)</b>	<b>3,222,192</b>	<b>934,163</b>
<b>Gross Profit</b>	<b>770,348</b>	<b>821,827</b>	<b>(51,479)</b>	<b>766,986</b>	<b>4,156,356</b>	<b>4,344,758</b>	<b>(188,402)</b>	<b>3,222,192</b>	<b>934,163</b>
<b>Expenses</b>									
Salary and Wages	182,977	176,253	(6,724)	183,464	766,916	790,928	24,012	760,739	(6,177)
Employee Benefits	109,230	112,525	3,295	59,961	448,777	461,844	13,067	206,602	(242,175)
Memberships, Training and Travel	5,384	3,365	(2,019)	5,241	29,805	35,372	5,567	44,651	14,846
Supplies	4,052	5,335	1,283	4,567	15,160	28,905	13,745	22,703	7,543
Fuel and Oil	242	379	137	262	785	1,211	426	914	129
Equipment and Tools	1,766	200	(1,566)	2,796	8,651	8,877	225	32,528	23,877
Lease, Rents and Licenses	3,398	6,509	3,111	7,058	23,001	26,086	3,085	23,332	331
Maintenance and Repairs	38	420	382	17	1,264	878	(386)	140	(1,123)
Maintenance and Service Agreements	6,398	1,880	(4,518)	4,326	102,925	95,590	(7,335)	77,201	(25,724)
Outside Contracts	8,596	10,728	2,132	41,931	81,099	80,747	(352)	88,137	7,038
Professional Services	57,632	11,300	(46,332)	6,698	139,201	35,000	(104,201)	37,368	(101,833)
Insurance	31,456	31,816	360	2,909	125,142	127,264	2,122	11,778	(113,364)
Utilities	9,609	9,855	246	10,620	39,435	41,303	1,868	44,182	4,747
Taxes and Permits	37,554	30,746	(6,808)	7,889	114,874	109,802	(5,072)	25,364	(89,509)
Postage	9,960	7,188	(2,772)	8,047	22,548	42,253	19,705	41,246	18,698
Credit Card Fees & Interest Expense	1,956	3,580	1,624	3,121	8,406	15,020	6,614	13,023	4,618
Membership Elections	9,123	13,000	3,877	0	32,323	38,000	5,677	23,251	(9,072)

**Bella Vista POA**  
**F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All**  
**For the Four Months Ending April 30, 2019**

	MTD				YTD				
	MTD April 2019			Prior Year	YTD April 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Advertising Expense	9,838	9,900	62	4,607	38,864	50,150	11,286	37,385	(1,480)
Bad Debts	5,603	6,500	897	7,154	23,436	26,000	2,564	18,654	(4,782)
Uniforms	(157)	0	157	14	1,821	6,000	4,179	11,324	9,503
Investment Fund Fees	0	0	0	(20,423)	212	0	(212)	(19,144)	(19,356)
Donations	0	250	250	5,013	0	1,000	1,000	5,013	5,013
Other	(2,945)	7,775	10,720	(4,266)	(22,832)	33,765	56,597	20,017	42,849
<b>Total Operating Expenses</b>	<b>491,710</b>	<b>449,504</b>	<b>(42,206)</b>	<b>341,004</b>	<b>2,001,812</b>	<b>2,055,995</b>	<b>54,183</b>	<b>1,526,409</b>	<b>(475,403)</b>
<b>EBITDA</b>	<b>278,638</b>	<b>372,323</b>	<b>(93,686)</b>	<b>425,982</b>	<b>2,154,544</b>	<b>2,288,763</b>	<b>(134,220)</b>	<b>1,695,784</b>	<b>458,760</b>
Allocations - F & A	(63,873)	(63,873)	0	(57,931)	(255,494)	(255,494)	0	(294,174)	(38,681)
<b>Total Allocations</b>	<b>(63,873)</b>	<b>(63,873)</b>	<b>0</b>	<b>(57,931)</b>	<b>(255,494)</b>	<b>(255,494)</b>	<b>0</b>	<b>(294,174)</b>	<b>(38,681)</b>
<b>Pre Depreciation Gross</b>	<b>342,511</b>	<b>436,197</b>	<b>(93,686)</b>	<b>483,913</b>	<b>2,410,038</b>	<b>2,544,257</b>	<b>(134,220)</b>	<b>1,989,958</b>	<b>420,079</b>
Depreciation	10,586	10,586	0	10,952	42,344	42,344	0	44,953	2,609
<b>Net Income / Cost of Operations</b>	<b>331,925</b>	<b>425,611</b>	<b>(93,685)</b>	<b>472,960</b>	<b>2,367,694</b>	<b>2,501,913</b>	<b>(134,220)</b>	<b>1,945,005</b>	<b>422,689</b>