

Bella Vista POA
Bella Vista Village POA Consolidated-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year	YTD January 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Assessments	673,432	669,500	3,932	661,696	673,432	669,500	3,932	661,696	11,736
Food and Beverage	81,888	61,402	20,486	48,927	81,888	61,402	20,486	48,927	32,960
Golf	871,691	1,046,258	(174,566)	1,004,030	871,691	1,046,258	(174,566)	1,004,030	(132,339)
Pro Shop	13,677	13,665	12	7,533	13,677	13,665	12	7,533	6,144
Other Recreation	1,796	1,401	395	1,179	1,796	1,401	395	1,179	617
RV	39,037	36,503	2,534	38,309	39,037	36,503	2,534	38,309	728
Facility Use Fees	105,869	115,729	(9,860)	117,214	105,869	115,729	(9,860)	117,214	(11,345)
Boat	60,251	70,050	(9,799)	66,746	60,251	70,050	(9,799)	66,746	(6,495)
Investment Income	7,579	5,000	2,579	(15,025)	7,579	5,000	2,579	(15,025)	22,604
Water	554,041	614,240	(60,199)	625,203	554,041	614,240	(60,199)	625,203	(71,162)
Restricted Revenue	1,717	330	1,387	674	1,717	330	1,387	674	1,042
Stump Dump	0	0	0	18,692	0	0	0	18,692	(18,692)
Lot Sales	11,335	8,000	3,335	9,878	11,335	8,000	3,335	9,878	1,457
Transfer Fees	47,730	26,500	21,230	26,450	47,730	26,500	21,230	26,450	21,280
Past Due Collections	15,185	24,823	(9,638)	30,073	15,185	24,823	(9,638)	30,073	(14,888)
Advertising Income	11,428	6,100	5,328	18,127	11,428	6,100	5,328	18,127	(6,699)
POA Lot Inventory Valuation	73	1,500	(1,428)	218	73	1,500	(1,428)	218	(145)
Water Capital Buy In Fees	25,000	45,000	(20,000)	75,000	25,000	45,000	(20,000)	75,000	(50,000)
Water Late Fees	13,280	13,500	(220)	13,459	13,280	13,500	(220)	13,459	(179)
AR MO Land Income	0	0	0	3,000	0	0	0	3,000	(3,000)
Water Rent Income	5,637	5,637	0	5,473	5,637	5,637	0	5,473	164
Commissions	23	58	(35)	29	23	58	(35)	29	(6)
Cell Tower Rents	27,806	2,400	25,406	24,206	27,806	2,400	25,406	24,206	3,600
Legal Fees	276	750	(474)	1,798	276	750	(474)	1,798	(1,522)
Rents - Leases Facilities	500	500	0	500	500	500	0	500	0
NSF Fees	750	565	185	500	750	565	185	500	250
Other	38,056	8,023	30,033	18,049	38,056	8,023	30,033	18,049	20,007
Total Income	2,608,055	2,777,434	(169,378)	2,801,938	2,608,055	2,777,434	(169,378)	2,801,938	(193,883)
Food and Beverage	32,624	21,472	(11,152)	24,761	32,624	21,472	(11,152)	24,761	(7,863)
Water	139,600	186,152	46,552	168,364	139,600	186,152	46,552	168,364	28,764
Pro Shop	9,761	10,967	1,206	6,319	9,761	10,967	1,206	6,319	(3,441)
Recreation	1,143	1,848	705	1,183	1,143	1,848	705	1,183	40
Total Cost of Goods	183,128	220,439	37,311	200,627	183,128	220,439	37,311	200,627	17,500

Bella Vista POA
Bella Vista Village POA Consolidated-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year	YTD January 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Gross Profit	2,424,927	2,556,995	(132,068)	2,601,311	2,424,927	2,556,995	(132,068)	2,601,311	(176,383)
Expenses									
Salary and Wages	633,418	691,780	58,362	608,263	633,418	691,780	58,362	608,263	(25,155)
Employee Benefits	196,107	192,567	(3,539)	166,255	196,107	192,567	(3,539)	166,255	(29,851)
Memberships, Training and Travel	14,873	25,429	10,556	24,105	14,873	25,429	10,556	24,105	9,232
Supplies	120,294	125,297	5,003	109,795	120,294	125,297	5,003	109,795	(10,499)
Fuel and Oil	16,625	19,022	2,397	16,005	16,625	19,022	2,397	16,005	(621)
Equipment and Tools	36,903	46,213	9,310	33,798	36,903	46,213	9,310	33,798	(3,105)
Lease, Rents and Licenses	74,151	76,028	1,877	85,724	74,151	76,028	1,877	85,724	11,573
Maintenance and Repairs	98,756	104,004	5,248	79,952	98,756	104,004	5,248	79,952	(18,804)
Maintenance and Service Agreements	138,479	140,939	2,460	120,452	138,479	140,939	2,460	120,452	(18,028)
Outside Contracts	62,139	63,721	1,582	60,430	62,139	63,721	1,582	60,430	(1,709)
Professional Services	11,742	6,950	(4,792)	1,129	11,742	6,950	(4,792)	1,129	(10,613)
Insurance	51,101	51,101	0	47,472	51,101	51,101	0	47,472	(3,629)
Utilities	92,482	99,292	6,810	103,060	92,482	99,292	6,810	103,060	10,578
Taxes and Permits	44,295	46,092	1,797	92,794	44,295	46,092	1,797	92,794	48,499
Postage	14,737	25,554	10,817	22,404	14,737	25,554	10,817	22,404	7,666
Credit Card Fees & Interest Expense	43,986	43,009	(976)	45,176	43,986	43,009	(976)	45,176	1,190
Advertising Expense	14,736	17,130	2,394	18,548	14,736	17,130	2,394	18,548	3,812
Bad Debts	16,594	6,500	(10,094)	4,637	16,594	6,500	(10,094)	4,637	(11,957)
Uniforms	222	4,538	4,316	537	222	4,538	4,316	537	315
Investment Fund Fees	506	350	(156)	1,229	506	350	(156)	1,229	723
Donations	0	250	250	0	0	250	250	0	0
Other	(18,730)	9,808	28,538	3,907	(18,730)	9,808	28,538	3,907	22,637
Total Operating Expenses	1,663,416	1,795,574	132,158	1,645,671	1,663,416	1,795,574	132,158	1,645,671	(17,745)
EBITDA	761,511	761,421	91	955,640	761,511	761,421	91	955,640	(194,128)
Pre Depreciation Gross	761,511	761,421	91	955,640	761,511	761,421	91	955,640	(194,128)
Depreciation	255,943	261,638	5,695	231,861	255,943	261,638	5,695	231,861	(24,082)
Net Income / Cost of Operations	505,568	499,783	5,785	723,778	505,568	499,783	5,785	723,778	(218,210)

Bella Vista POA
Water Utility Consolidated-All
For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		VAR		YTD January 2019		VAR		
	Actual	Budget			Actual	Budget			
Income									
Assessments	100	100	0	100	100	100	0	100	0
Investment Income	4,936	5,000	(65)	(9,785)	4,936	5,000	(65)	(9,785)	14,720
Water	554,041	614,240	(60,199)	625,203	554,041	614,240	(60,199)	625,203	(71,162)
Restricted Revenue	1,717	330	1,387	674	1,717	330	1,387	674	1,042
Water Capital Buy In Fees	25,000	45,000	(20,000)	75,000	25,000	45,000	(20,000)	75,000	(50,000)
Water Late Fees	13,280	13,500	(220)	13,459	13,280	13,500	(220)	13,459	(179)
NSF Fees	400	225	175	100	400	225	175	100	300
Other	36,141	6,385	29,756	5,291	36,141	6,385	29,756	5,291	30,849
Total Income	635,613	684,780	(49,167)	710,042	635,613	684,780	(49,167)	710,042	(74,429)
Water	139,600	186,152	46,552	168,364	139,600	186,152	46,552	168,364	28,764
Total Cost of Goods	139,600	186,152	46,552	168,364	139,600	186,152	46,552	168,364	28,764
Gross Profit	496,013	498,628	(2,615)	541,679	496,013	498,628	(2,615)	541,679	(45,665)
Expenses									
Salary and Wages	73,945	77,875	3,930	71,197	73,945	77,875	3,930	71,197	(2,748)
Employee Benefits	25,116	25,620	503	21,470	25,116	25,620	503	21,470	(3,647)
Memberships, Training and Travel	1,280	1,675	395	1,947	1,280	1,675	395	1,947	667
Supplies	26,734	28,795	2,061	30,537	26,734	28,795	2,061	30,537	3,803
Fuel and Oil	4,172	7,125	2,953	4,587	4,172	7,125	2,953	4,587	415
Equipment and Tools	9,527	3,430	(6,097)	412	9,527	3,430	(6,097)	412	(9,115)
Lease, Rents and Licenses	5,902	5,937	35	5,715	5,902	5,937	35	5,715	(187)
Maintenance and Repairs	36,849	19,000	(17,849)	13,824	36,849	19,000	(17,849)	13,824	(23,025)
Maintenance and Service Agreements	36,476	37,548	1,072	38,048	36,476	37,548	1,072	38,048	1,571
Outside Contracts	29,311	28,462	(849)	20,212	29,311	28,462	(849)	20,212	(9,100)
Professional Services	609	0	(609)	(108)	609	0	(609)	(108)	(717)
Insurance	10,588	10,628	40	9,668	10,588	10,628	40	9,668	(920)
Utilities	10,002	8,735	(1,267)	11,285	10,002	8,735	(1,267)	11,285	1,283
Taxes and Permits	17,340	17,201	(139)	32,252	17,340	17,201	(139)	32,252	14,912
Postage	3,990	4,100	110	3,663	3,990	4,100	110	3,663	(326)
Credit Card Fees & Interest Expense	20,661	20,067	(594)	22,831	20,661	20,067	(594)	22,831	2,170
Bad Debts	1,104	0	(1,104)	1,137	1,104	0	(1,104)	1,137	32
Uniforms	130	0	(130)	0	130	0	(130)	0	(130)
Investment Fund Fees	330	350	20	800	330	350	20	800	471
Other	312	0	(312)	142	312	0	(312)	142	(170)

Bella Vista POA
Water Utility Consolidated-All
For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019				YTD January 2019				
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	
Total Operating Expenses	314,379	296,547	(17,831)	289,618	314,379	296,547	(17,831)	289,618	(24,761)
EBITDA	181,634	202,081	(20,446)	252,061	181,634	202,081	(20,446)	252,061	(70,426)
Allocations - MAC	37,639	37,639	0	33,920	37,639	37,639	0	33,920	(3,719)
Allocations - F & A	70,618	70,618	0	92,519	70,618	70,618	0	92,519	21,902
Total Allocations	108,257	108,257	0	126,439	108,257	108,257	0	126,439	18,182
Pre Depreciation Gross	73,377	93,824	(20,446)	125,621	73,377	93,824	(20,446)	125,621	(52,244)
Depreciation	85,978	86,625	647	85,682	85,978	86,625	647	85,682	(296)
Net Income / Cost of Operations	(12,600)	7,199	(19,799)	39,940	(12,600)	7,199	(19,799)	39,940	(52,540)

**Bella Vista POA
POA w/o Water-All**

For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		VAR		YTD January 2019		VAR		
	Actual	Budget			Actual	Budget			
Income									
Assessments	673,332	669,400	3,932	661,596	673,332	669,400	3,932	661,596	11,736
Food and Beverage	81,888	61,402	20,486	48,927	81,888	61,402	20,486	48,927	32,960
Golf	871,691	1,046,258	(174,566)	1,004,030	871,691	1,046,258	(174,566)	1,004,030	(132,339)
Pro Shop	13,677	13,665	12	7,533	13,677	13,665	12	7,533	6,144
Other Recreation	1,796	1,401	395	1,179	1,796	1,401	395	1,179	617
RV	39,037	36,503	2,534	38,309	39,037	36,503	2,534	38,309	728
Facility Use Fees	105,869	115,729	(9,860)	117,214	105,869	115,729	(9,860)	117,214	(11,345)
Boat	60,251	70,050	(9,799)	66,746	60,251	70,050	(9,799)	66,746	(6,495)
Investment Income	2,643	0	2,643	(5,241)	2,643	0	2,643	(5,241)	7,884
Stump Dump	0	0	0	18,692	0	0	0	18,692	(18,692)
Lot Sales	11,335	8,000	3,335	9,878	11,335	8,000	3,335	9,878	1,457
Transfer Fees	47,730	26,500	21,230	26,450	47,730	26,500	21,230	26,450	21,280
Past Due Collections	15,185	24,823	(9,638)	30,073	15,185	24,823	(9,638)	30,073	(14,888)
Advertising Income	11,428	6,100	5,328	18,127	11,428	6,100	5,328	18,127	(6,699)
POA Lot Inventory Valuation	73	1,500	(1,428)	218	73	1,500	(1,428)	218	(145)
AR MO Land Income	0	0	0	3,000	0	0	0	3,000	(3,000)
Water Rent Income	5,637	5,637	0	5,473	5,637	5,637	0	5,473	164
Commissions	23	58	(35)	29	23	58	(35)	29	(6)
Cell Tower Rents	27,806	2,400	25,406	24,206	27,806	2,400	25,406	24,206	3,600
Legal Fees	276	750	(474)	1,798	276	750	(474)	1,798	(1,522)
Rents - Leases Facilities	500	500	0	500	500	500	0	500	0
NSF Fees	350	340	10	400	350	340	10	400	(50)
Other	1,916	1,638	278	12,758	1,916	1,638	278	12,758	(10,842)
Total Income	1,972,442	2,092,654	(120,211)	2,091,896	1,972,442	2,092,654	(120,211)	2,091,896	(119,453)
Food and Beverage	32,624	21,472	(11,152)	24,761	32,624	21,472	(11,152)	24,761	(7,863)
Pro Shop	9,761	10,967	1,206	6,319	9,761	10,967	1,206	6,319	(3,441)
Recreation	1,143	1,848	705	1,183	1,143	1,848	705	1,183	40
Total Cost of Goods	43,528	34,287	(9,241)	32,264	43,528	34,287	(9,241)	32,264	(11,264)
Gross Profit	1,928,914	2,058,367	(129,453)	2,059,632	1,928,914	2,058,367	(129,453)	2,059,632	(130,718)
Expenses									
Salary and Wages	559,473	613,905	54,432	537,066	559,473	613,905	54,432	537,066	(22,407)
Employee Benefits	170,990	166,947	(4,043)	144,786	170,990	166,947	(4,043)	144,786	(26,204)
Memberships, Training and Travel	13,593	23,754	10,161	22,158	13,593	23,754	10,161	22,158	8,565

**Bella Vista POA
POA w/o Water-All**

For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		VAR		YTD January 2019		VAR		
	Actual	Budget			Actual	Budget			
Supplies	93,560	96,502	2,942	79,258	93,560	96,502	2,942	79,258	(14,302)
Fuel and Oil	12,453	11,897	(556)	11,417	12,453	11,897	(556)	11,417	(1,036)
Equipment and Tools	27,376	42,783	15,407	33,386	27,376	42,783	15,407	33,386	6,010
Lease, Rents and Licenses	68,249	70,091	1,842	80,009	68,249	70,091	1,842	80,009	11,761
Maintenance and Repairs	61,907	85,004	23,097	66,128	61,907	85,004	23,097	66,128	4,221
Maintenance and Service Agreements	102,003	103,391	1,388	82,404	102,003	103,391	1,388	82,404	(19,599)
Outside Contracts	32,827	35,259	2,432	40,219	32,827	35,259	2,432	40,219	7,391
Professional Services	11,133	6,950	(4,183)	1,236	11,133	6,950	(4,183)	1,236	(9,897)
Insurance	40,513	40,473	(40)	37,804	40,513	40,473	(40)	37,804	(2,709)
Utilities	82,480	90,557	8,077	91,775	82,480	90,557	8,077	91,775	9,295
Taxes and Permits	26,955	28,891	1,936	60,542	26,955	28,891	1,936	60,542	33,587
Postage	10,748	21,454	10,706	18,741	10,748	21,454	10,706	18,741	7,993
Credit Card Fees & Interest Expense	23,325	22,942	(382)	22,345	23,325	22,942	(382)	22,345	(980)
Advertising Expense	14,736	17,130	2,394	18,548	14,736	17,130	2,394	18,548	3,812
Bad Debts	15,490	6,500	(8,990)	3,500	15,490	6,500	(8,990)	3,500	(11,990)
Uniforms	92	4,538	4,446	537	92	4,538	4,446	537	445
Investment Fund Fees	177	0	(177)	429	177	0	(177)	429	252
Donations	0	250	250	0	0	250	250	0	0
Other	(19,042)	9,808	28,850	3,765	(19,042)	9,808	28,850	3,765	22,807
Total Operating Expenses	1,349,037	1,499,027	149,989	1,356,053	1,349,037	1,499,027	149,989	1,356,053	7,016
EBITDA	579,877	559,340	20,537	703,579	579,877	559,340	20,537	703,579	(123,702)
Allocations - MAC	(37,639)	(37,639)	0	(33,920)	(37,639)	(37,639)	0	(33,920)	3,719
Allocations - F & A	(70,618)	(70,618)	0	(92,519)	(70,618)	(70,618)	0	(92,519)	(21,902)
Total Allocations	(108,257)	(108,257)	0	(126,439)	(108,257)	(108,257)	0	(126,439)	(18,182)
Pre Depreciation Gross	688,134	667,597	20,537	830,018	688,134	667,597	20,537	830,018	(141,885)
Depreciation	169,966	175,013	5,047	146,180	169,966	175,013	5,047	146,180	(23,786)
Net Income / Cost of Operations	518,168	492,584	25,584	683,839	518,168	492,584	25,584	683,839	(165,671)

Bella Vista POA
Food and Beverage Division - Tommy Lee-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year	YTD January 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Food and Beverage	81,406	60,753	20,653	45,793	81,406	60,753	20,653	45,793	35,612
Facility Use Fees	(4,838)	(4,010)	(828)	102	(4,838)	(4,010)	(828)	102	(4,940)
Other	37	0	37	0	37	0	37	0	37
Total Income	76,605	56,743	19,862	45,896	76,605	56,743	19,862	45,896	30,709
Food and Beverage	32,296	21,039	(11,257)	22,855	32,296	21,039	(11,257)	22,855	(9,441)
Total Cost of Goods	32,296	21,039	(11,257)	22,855	32,296	21,039	(11,257)	22,855	(9,441)
Gross Profit	44,309	35,704	8,605	23,041	44,309	35,704	8,605	23,041	21,268
Expenses									
Salary and Wages	71,298	59,179	(12,118)	58,012	71,298	59,179	(12,118)	58,012	(13,286)
Employee Benefits	10,108	7,390	(2,718)	15,341	10,108	7,390	(2,718)	15,341	5,233
Memberships, Training and Travel	1,448	1,475	27	1,329	1,448	1,475	27	1,329	(119)
Supplies	5,470	2,280	(3,190)	4,853	5,470	2,280	(3,190)	4,853	(617)
Fuel and Oil	37	0	(37)	5	37	0	(37)	5	(32)
Equipment and Tools	479	567	88	54	479	567	88	54	(424)
Lease, Rents and Licenses	135	166	31	147	135	166	31	147	12
Maintenance and Repairs	165	200	35	400	165	200	35	400	235
Maintenance and Service Agreements	683	815	132	472	683	815	132	472	(211)
Outside Contracts	149	1,725	1,576	1,406	149	1,725	1,576	1,406	1,257
Insurance	1,095	846	(249)	1,160	1,095	846	(249)	1,160	64
Utilities	4,994	4,963	(31)	5,883	4,994	4,963	(31)	5,883	889
Taxes and Permits	504	0	(504)	2,302	504	0	(504)	2,302	1,798
Credit Card Fees & Interest Expense	2,936	1,420	(1,516)	2,036	2,936	1,420	(1,516)	2,036	(900)
Advertising Expense	5,245	4,480	(765)	2,244	5,245	4,480	(765)	2,244	(3,001)
Other	31	0	(31)	(13)	31	0	(31)	(13)	(44)
Total Operating Expenses	104,779	85,506	(19,272)	95,632	104,779	85,506	(19,272)	95,632	(9,147)
EBITDA	(60,470)	(49,802)	(10,667)	(72,591)	(60,470)	(49,802)	(10,667)	(72,591)	12,121
Pre Depreciation Gross	(60,470)	(49,802)	(10,667)	(72,591)	(60,470)	(49,802)	(10,667)	(72,591)	12,121
Depreciation	402	402	(0)	194	402	402	(0)	194	(208)

Bella Vista POA
 Food and Beverage Division - Tommy Lee-All
 For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		Actual		YTD January 2019		Actual		
	Actual	Budget			VAR	Budget			
Net Income / Cost of Operations	<u>(60,872)</u>	<u>(50,204)</u>	<u>(10,667)</u>	<u>(72,785)</u>	<u>(60,872)</u>	<u>(50,204)</u>	<u>(10,667)</u>	<u>(72,785)</u>	<u>11,913</u>

**Bella Vista POA
Clubhouses-All**

For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		VAR		YTD January 2019		VAR		
	Actual	Budget			Actual	Budget			
Income									
Rents - Leases Facilities	500	500	0	500	500	500	0	500	0
Total Income	500	500	0	500	500	500	0	500	0
Gross Profit	500	500	0	500	500	500	0	500	0
Expenses									
Supplies	457	200	(257)	371	457	200	(257)	371	(86)
Equipment and Tools	1,141	800	(341)	0	1,141	800	(341)	0	(1,141)
Maintenance and Repairs	5,278	2,700	(2,578)	10,201	5,278	2,700	(2,578)	10,201	4,923
Maintenance and Service Agreements	3,756	3,982	226	3,917	3,756	3,982	226	3,917	161
Outside Contracts	0	680	680	680	0	680	680	680	680
Insurance	0	0	0	4,792	0	0	0	4,792	4,792
Utilities	9,694	7,807	(1,887)	8,440	9,694	7,807	(1,887)	8,440	(1,253)
Taxes and Permits	10	0	(10)	8,008	10	0	(10)	8,008	7,998
Total Operating Expenses	20,336	16,169	(4,167)	36,410	20,336	16,169	(4,167)	36,410	16,073
EBITDA	(19,836)	(15,669)	(4,167)	(35,910)	(19,836)	(15,669)	(4,167)	(35,910)	16,073
Allocations - F & A	(6,744)	(6,744)	0	0	(6,744)	(6,744)	0	0	6,744
Total Allocations	(6,744)	(6,744)	0	0	(6,744)	(6,744)	0	0	6,744
Pre Depreciation Gross	(13,092)	(8,925)	(4,167)	(35,910)	(13,092)	(8,925)	(4,167)	(35,910)	22,817
Depreciation	48,686	44,448	(4,238)	37,570	48,686	44,448	(4,238)	37,570	(11,116)
Net Income / Cost of Operations	(61,779)	(53,373)	(8,406)	(73,480)	(61,779)	(53,373)	(8,406)	(73,480)	11,701

Bella Vista POA
Golf Maintenance - Keith Ihms (15 - 23)-All
For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		VAR		YTD January 2019		VAR		
	Actual	Budget			Actual	Budget			
Expenses									
Salary and Wages	120,055	124,012	3,957	99,045	120,055	124,012	3,957	99,045	(21,010)
Employee Benefits	16,808	15,762	(1,046)	33,239	16,808	15,762	(1,046)	33,239	16,431
Memberships, Training and Travel	2,180	6,615	4,435	1,780	2,180	6,615	4,435	1,780	(400)
Supplies	68,139	60,302	(7,837)	47,002	68,139	60,302	(7,837)	47,002	(21,137)
Fuel and Oil	5,027	5,358	331	4,343	5,027	5,358	331	4,343	(684)
Equipment and Tools	6,375	7,415	1,040	3,001	6,375	7,415	1,040	3,001	(3,374)
Lease, Rents and Licenses	40,817	40,472	(345)	51,665	40,817	40,472	(345)	51,665	10,847
Maintenance and Repairs	11,882	40,750	28,868	18,170	11,882	40,750	28,868	18,170	6,289
Maintenance and Service Agreements	968	754	(214)	957	968	754	(214)	957	(11)
Outside Contracts	1,080	100	(980)	0	1,080	100	(980)	0	(1,080)
Insurance	1,968	1,825	(143)	9,536	1,968	1,825	(143)	9,536	7,568
Utilities	18,122	20,732	2,610	20,565	18,122	20,732	2,610	20,565	2,443
Taxes and Permits	222	564	342	16,661	222	564	342	16,661	16,440
Postage	20	20	0	16	20	20	0	16	(4)
Uniforms	102	0	(102)	0	102	0	(102)	0	(102)
Total Operating Expenses	293,765	324,681	30,916	305,980	293,765	324,681	30,916	305,980	12,215
EBITDA	(293,765)	(324,681)	30,916	(305,980)	(293,765)	(324,681)	30,916	(305,980)	12,215
Pre Depreciation Gross	(293,765)	(324,681)	30,916	(305,980)	(293,765)	(324,681)	30,916	(305,980)	12,215
Depreciation	56,274	59,728	3,454	53,203	56,274	59,728	3,454	53,203	(3,071)
Net Income / Cost of Operations	<u>(350,039)</u>	<u>(384,409)</u>	<u>34,370</u>	<u>(359,183)</u>	<u>(350,039)</u>	<u>(384,409)</u>	<u>34,370</u>	<u>(359,183)</u>	<u>9,144</u>

Bella Vista POA
Golf Pro Shops (25 - 33) Darryl Muldoon-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year	YTD January 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Food and Beverage	0	0	0	2,475	0	0	0	2,475	(2,475)
Golf	871,691	1,046,258	(174,566)	1,004,030	871,691	1,046,258	(174,566)	1,004,030	(132,339)
Pro Shop	13,677	13,390	287	7,533	13,677	13,390	287	7,533	6,144
Facility Use Fees	0	0	0	42	0	0	0	42	(42)
Commissions	23	58	(35)	29	23	58	(35)	29	(6)
Other	1,407	1,325	82	1,230	1,407	1,325	82	1,230	177
Total Income	886,798	1,061,031	(174,232)	1,015,340	886,798	1,061,031	(174,232)	1,015,340	(128,541)
Food and Beverage	0	0	0	1,546	0	0	0	1,546	1,546
Pro Shop	9,761	10,967	1,206	6,319	9,761	10,967	1,206	6,319	(3,441)
Total Cost of Goods	9,761	10,967	1,206	7,865	9,761	10,967	1,206	7,865	(1,896)
Gross Profit	877,038	1,050,064	(173,026)	1,007,475	877,038	1,050,064	(173,026)	1,007,475	(130,437)
Expenses									
Salary and Wages	62,552	74,978	12,426	53,948	62,552	74,978	12,426	53,948	(8,604)
Employee Benefits	7,867	9,087	1,220	14,703	7,867	9,087	1,220	14,703	6,835
Memberships, Training and Travel	1,716	1,360	(356)	917	1,716	1,360	(356)	917	(799)
Supplies	2,536	3,157	621	2,628	2,536	3,157	621	2,628	92
Fuel and Oil	532	341	(191)	72	532	341	(191)	72	(460)
Equipment and Tools	3,235	6,435	3,200	806	3,235	6,435	3,200	806	(2,429)
Lease, Rents and Licenses	21,607	22,546	939	22,309	21,607	22,546	939	22,309	703
Maintenance and Repairs	3,245	1,605	(1,640)	1,326	3,245	1,605	(1,640)	1,326	(1,919)
Maintenance and Service Agreements	7,500	5,404	(2,096)	4,909	7,500	5,404	(2,096)	4,909	(2,592)
Outside Contracts	1,987	2,198	211	1,748	1,987	2,198	211	1,748	(239)
Insurance	1,150	1,068	(82)	2,877	1,150	1,068	(82)	2,877	1,728
Utilities	9,726	11,044	1,318	11,833	9,726	11,044	1,318	11,833	2,107
Taxes and Permits	7	1,167	1,160	3,068	7	1,167	1,160	3,068	3,061
Postage	92	0	(92)	80	92	0	(92)	80	(11)
Credit Card Fees & Interest Expense	14,053	14,265	212	13,603	14,053	14,265	212	13,603	(450)
Uniforms	400	2,838	2,438	0	400	2,838	2,438	0	(400)
Other	(4,281)	348	4,629	182	(4,281)	348	4,629	182	4,463
Total Operating Expenses	133,925	157,842	23,917	135,010	133,925	157,842	23,917	135,010	1,085
EBITDA	743,113	892,222	(149,110)	872,465	743,113	892,222	(149,110)	872,465	(129,352)

Bella Vista POA
Golf Pro Shops (25 - 33) Darryl Muldoon-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year Actual	YTD January 2019			Prior Year Actual	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Pre Depreciation Gross	743,113	892,222	(149,110)	872,465	743,113	892,222	(149,110)	872,465	(129,352)
Depreciation	3,802	3,648	(154)	4,287	3,802	3,648	(154)	4,287	485
Net Income / Cost of Operations	<u>739,311</u>	<u>888,574</u>	<u>(149,264)</u>	<u>868,178</u>	<u>739,311</u>	<u>888,574</u>	<u>(149,264)</u>	<u>868,178</u>	<u>(128,868)</u>

Bella Vista POA
Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57,58,59)-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year	YTD January 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Food and Beverage	482	649	(167)	658	482	649	(167)	658	(176)
Pro Shop	0	275	(275)	0	0	275	(275)	0	0
Other Recreation	1,595	1,066	529	858	1,595	1,066	529	858	737
RV	11,551	6,503	5,048	6,060	11,551	6,503	5,048	6,060	5,491
Facility Use Fees	47,380	44,887	2,493	45,504	47,380	44,887	2,493	45,504	1,876
Other	297	313	(16)	315	297	313	(16)	315	(18)
Total Income	61,305	53,693	7,612	53,396	61,305	53,693	7,612	53,396	7,909
Food and Beverage	328	433	105	360	328	433	105	360	32
Recreation	510	767	257	127	510	767	257	127	(383)
Total Cost of Goods	838	1,200	362	487	838	1,200	362	487	(351)
Gross Profit	60,467	52,493	7,974	52,909	60,467	52,493	7,974	52,909	7,558
Expenses									
Salary and Wages	43,380	47,824	4,444	42,837	43,380	47,824	4,444	42,837	(543)
Employee Benefits	5,745	4,309	(1,436)	8,524	5,745	4,309	(1,436)	8,524	2,779
Memberships, Training and Travel	908	891	(17)	1,442	908	891	(17)	1,442	534
Supplies	6,927	9,573	2,646	3,851	6,927	9,573	2,646	3,851	(3,076)
Fuel and Oil	490	170	(320)	132	490	170	(320)	132	(358)
Equipment and Tools	8,565	17,118	8,553	5,419	8,565	17,118	8,553	5,419	(3,146)
Lease, Rents and Licenses	171	240	69	195	171	240	69	195	24
Maintenance and Repairs	15,269	17,185	1,916	19,983	15,269	17,185	1,916	19,983	4,714
Maintenance and Service Agreements	5,395	4,930	(465)	4,976	5,395	4,930	(465)	4,976	(418)
Outside Contracts	1,825	3,970	2,145	3,981	1,825	3,970	2,145	3,981	2,157
Insurance	679	562	(117)	3,634	679	562	(117)	3,634	2,955
Utilities	20,430	25,188	4,758	23,609	20,430	25,188	4,758	23,609	3,178
Taxes and Permits	28	2,579	2,551	7,139	28	2,579	2,551	7,139	7,111
Credit Card Fees & Interest Expense	1,768	1,237	(531)	935	1,768	1,237	(531)	935	(833)
Other	49	120	71	1,076	49	120	71	1,076	1,026
Total Operating Expenses	111,629	135,896	24,266	127,733	111,629	135,896	24,266	127,733	16,104
EBITDA	(51,162)	(83,403)	32,240	(74,825)	(51,162)	(83,403)	32,240	(74,825)	23,662
Pre Depreciation Gross	(51,162)	(83,403)	32,240	(74,825)	(51,162)	(83,403)	32,240	(74,825)	23,662

Bella Vista POA
Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57,58,59)-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year Actual	YTD January 2019			Prior Year Actual	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Depreciation	25,251	31,159	5,908	15,462	25,251	31,159	5,908	15,462	(9,789)
Net Income / Cost of Operations	<u><u>(76,414)</u></u>	<u><u>(114,562)</u></u>	<u><u>38,148</u></u>	<u><u>(90,287)</u></u>	<u><u>(76,414)</u></u>	<u><u>(114,562)</u></u>	<u><u>38,148</u></u>	<u><u>(90,287)</u></u>	<u><u>13,873</u></u>

Bella Vista POA
Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-AI
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year	YTD January 2019			Prior Year	Year to Year
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Stump Dump	0	0	0	18,692	0	0	0	18,692	(18,692)
AR MO Land Income	0	0	0	3,000	0	0	0	3,000	(3,000)
Cell Tower Rents	27,806	2,400	25,406	24,206	27,806	2,400	25,406	24,206	3,600
Other	0	0	0	11,226	0	0	0	11,226	(11,226)
Total Income	27,806	2,400	25,406	57,125	27,806	2,400	25,406	57,125	(29,319)
Gross Profit	27,806	2,400	25,406	57,125	27,806	2,400	25,406	57,125	(29,319)
Expenses									
Salary and Wages	99,882	101,091	1,209	91,695	99,882	101,091	1,209	91,695	(8,187)
Employee Benefits	14,009	13,775	(234)	24,727	14,009	13,775	(234)	24,727	10,719
Memberships, Training and Travel	289	0	(289)	0	289	0	(289)	0	(289)
Supplies	1,236	1,020	(216)	1,814	1,236	1,020	(216)	1,814	577
Fuel and Oil	4,681	4,308	(373)	5,067	4,681	4,308	(373)	5,067	386
Equipment and Tools	701	660	(41)	9,184	701	660	(41)	9,184	8,483
Lease, Rents and Licenses	17	76	59	150	17	76	59	150	133
Maintenance and Repairs	9,692	8,560	(1,132)	14,201	9,692	8,560	(1,132)	14,201	4,509
Maintenance and Service Agreements	458	566	108	529	458	566	108	529	71
Outside Contracts	145	65	(80)	153	145	65	(80)	153	8
Professional Services	4,786	0	(4,786)	0	4,786	0	(4,786)	0	(4,786)
Insurance	3,645	3,533	(112)	8,556	3,645	3,533	(112)	8,556	4,911
Utilities	3,584	4,723	1,139	5,346	3,584	4,723	1,139	5,346	1,762
Taxes and Permits	1,729	150	(1,579)	4,631	1,729	150	(1,579)	4,631	2,902
Uniforms	0	0	0	77	0	0	0	77	77
Other	247	0	(247)	0	247	0	(247)	0	(247)
Total Operating Expenses	145,102	138,527	(6,574)	166,130	145,102	138,527	(6,574)	166,130	21,028
EBITDA	(117,295)	(136,127)	18,832	(109,005)	(117,295)	(136,127)	18,832	(109,005)	(8,291)
Allocations - MAC	(37,639)	(37,639)	0	(33,920)	(37,639)	(37,639)	0	(33,920)	3,719
Total Allocations	(37,639)	(37,639)	0	(33,920)	(37,639)	(37,639)	0	(33,920)	3,719
Pre Depreciation Gross	(79,656)	(98,488)	18,832	(75,085)	(79,656)	(98,488)	18,832	(75,085)	(4,571)
Depreciation	12,880	12,965	85	12,752	12,880	12,965	85	12,752	(128)

Bella Vista POA
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-AI
 For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		Actual		YTD January 2019		Actual		
	Actual	Budget			VAR	Budget			
Net Income / Cost of Operations	<u>(92,536)</u>	<u>(111,453)</u>	<u>18,917</u>	<u>(87,836)</u>	<u>(92,536)</u>	<u>(111,453)</u>	<u>18,917</u>	<u>(87,836)</u>	<u>(4,700)</u>

Bella Vista POA
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year	YTD January 2019			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Other Recreation	201	335	(134)	321	201	335	(134)	321	(120)
RV	27,486	30,000	(2,514)	32,249	27,486	30,000	(2,514)	32,249	(4,763)
Facility Use Fees	5,639	4,852	787	7,191	5,639	4,852	787	7,191	(1,552)
Boat	60,251	70,050	(9,799)	66,746	60,251	70,050	(9,799)	66,746	(6,495)
Other	4	0	4	0	4	0	4	0	4
Total Income	93,581	105,237	(11,656)	106,507	93,581	105,237	(11,656)	106,507	(12,926)
Recreation	633	1,081	448	1,056	633	1,081	448	1,056	423
Total Cost of Goods	633	1,081	448	1,056	633	1,081	448	1,056	423
Gross Profit	92,948	104,156	(11,208)	105,451	92,948	104,156	(11,208)	105,451	(12,503)
Expenses									
Salary and Wages	24,774	27,311	2,537	24,168	24,774	27,311	2,537	24,168	(606)
Employee Benefits	3,385	3,553	168	5,584	3,385	3,553	168	5,584	2,198
Memberships, Training and Travel	0	953	953	130	0	953	953	130	130
Supplies	3,468	7,025	3,557	6,031	3,468	7,025	3,557	6,031	2,563
Fuel and Oil	1,523	1,440	(83)	1,545	1,523	1,440	(83)	1,545	21
Equipment and Tools	2,391	4,589	2,198	1,144	2,391	4,589	2,198	1,144	(1,247)
Lease, Rents and Licenses	18	32	14	12	18	32	14	12	(7)
Maintenance and Repairs	15,360	13,775	(1,585)	1,816	15,360	13,775	(1,585)	1,816	(13,544)
Maintenance and Service Agreements	1,873	2,180	307	2,406	1,873	2,180	307	2,406	533
Outside Contracts	1,932	1,030	(902)	6,990	1,932	1,030	(902)	6,990	5,058
Insurance	901	823	(78)	4,277	901	823	(78)	4,277	3,376
Utilities	4,673	5,217	544	4,891	4,673	5,217	544	4,891	218
Taxes and Permits	27	185	158	10,251	27	185	158	10,251	10,224
Postage	29	10	(19)	0	29	10	(19)	0	(29)
Credit Card Fees & Interest Expense	1,988	2,140	152	2,160	1,988	2,140	152	2,160	171
Other	0	0	0	0	0	0	0	0	0
Total Operating Expenses	62,344	70,263	7,919	71,405	62,344	70,263	7,919	71,405	9,060
EBITDA	30,604	33,893	(3,289)	34,046	30,604	33,893	(3,289)	34,046	(3,443)
Pre Depreciation Gross	30,604	33,893	(3,289)	34,046	30,604	33,893	(3,289)	34,046	(3,443)

Bella Vista POA
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)-All
For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		Actual		YTD January 2019		Actual		
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	
Depreciation	12,084	12,077	(7)	11,049	12,084	12,077	(7)	11,049	(1,035)
Net Income / Cost of Operations	<u>18,520</u>	<u>21,816</u>	<u>(3,296)</u>	<u>22,997</u>	<u>18,520</u>	<u>21,816</u>	<u>(3,296)</u>	<u>22,997</u>	<u>(4,477)</u>

Bella Vista POA
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All
For the Month Ending January 31, 2019

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD January 2019		VAR		YTD January 2019		VAR		
	Actual	Budget			Actual	Budget			
Income									
Assessments	673,332	669,400	3,932	661,596	673,332	669,400	3,932	661,596	11,736
Facility Use Fees	57,687	70,000	(12,313)	64,376	57,687	70,000	(12,313)	64,376	(6,688)
Investment Income	2,643	0	2,643	(5,241)	2,643	0	2,643	(5,241)	7,884
Lot Sales	11,335	8,000	3,335	9,878	11,335	8,000	3,335	9,878	1,457
Transfer Fees	47,730	26,500	21,230	26,450	47,730	26,500	21,230	26,450	21,280
Past Due Collections	15,185	24,823	(9,638)	30,073	15,185	24,823	(9,638)	30,073	(14,888)
Advertising Income	11,428	6,100	5,328	18,127	11,428	6,100	5,328	18,127	(6,699)
POA Lot Inventory Valuation	73	1,500	(1,428)	218	73	1,500	(1,428)	218	(145)
Water Rent Income	5,637	5,637	0	5,473	5,637	5,637	0	5,473	164
Legal Fees	276	750	(474)	1,798	276	750	(474)	1,798	(1,522)
NSF Fees	350	340	10	400	350	340	10	400	(50)
Other	171	0	171	(14)	171	0	171	(14)	184
Total Income	825,847	813,050	12,797	813,133	825,847	813,050	12,797	813,133	12,714
Gross Profit	825,847	813,050	12,797	813,133	825,847	813,050	12,797	813,133	12,714
Expenses									
Salary and Wages	137,532	179,510	41,977	167,361	137,532	179,510	41,977	167,361	29,828
Employee Benefits	113,067	113,071	4	42,667	113,067	113,071	4	42,667	(70,400)
Memberships, Training and Travel	7,051	12,460	5,409	16,560	7,051	12,460	5,409	16,560	9,509
Supplies	5,325	12,945	7,620	12,707	5,325	12,945	7,620	12,707	7,383
Fuel and Oil	163	280	117	254	163	280	117	254	91
Equipment and Tools	4,487	5,199	712	13,777	4,487	5,199	712	13,777	9,290
Lease, Rents and Licenses	5,484	6,559	1,075	5,532	5,484	6,559	1,075	5,532	48
Maintenance and Repairs	1,016	229	(787)	30	1,016	229	(787)	30	(986)
Maintenance and Service Agreements	81,370	84,760	3,390	64,239	81,370	84,760	3,390	64,239	(17,131)
Outside Contracts	25,709	25,491	(218)	25,260	25,709	25,491	(218)	25,260	(449)
Professional Services	6,347	6,950	603	1,236	6,347	6,950	603	1,236	(5,111)
Insurance	31,074	31,816	742	2,973	31,074	31,816	742	2,973	(28,102)
Utilities	11,257	10,883	(374)	11,207	11,257	10,883	(374)	11,207	(50)
Taxes and Permits	24,429	24,246	(183)	8,483	24,429	24,246	(183)	8,483	(15,946)
Postage	10,607	21,424	10,817	18,644	10,607	21,424	10,817	18,644	8,037
Credit Card Fees & Interest Expense	2,580	3,880	1,300	3,611	2,580	3,880	1,300	3,611	1,032
Advertising Expense	9,491	12,650	3,159	16,304	9,491	12,650	3,159	16,304	6,813
Bad Debts	15,490	6,500	(8,990)	3,500	15,490	6,500	(8,990)	3,500	(11,990)
Uniforms	(410)	1,700	2,110	460	(410)	1,700	2,110	460	870

Bella Vista POA
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All
For the Month Ending January 31, 2019

	MTD				YTD				
	MTD January 2019			Prior Year	YTD January 2019			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Investment Fund Fees	177	0	(177)	429	177	0	(177)	429	252
Donations	0	250	250	0	0	250	250	0	0
Other	(15,089)	9,340	24,429	2,519	(15,089)	9,340	24,429	2,519	17,608
Total Operating Expenses	477,157	570,143	92,986	417,754	477,157	570,143	92,986	417,754	(59,403)
EBITDA	348,690	242,907	105,782	395,378	348,690	242,907	105,782	395,378	(46,689)
Allocations - F & A	(63,873)	(63,873)	0	(92,519)	(63,873)	(63,873)	0	(92,519)	(28,646)
Total Allocations	(63,873)	(63,873)	0	(92,519)	(63,873)	(63,873)	0	(92,519)	(28,646)
Pre Depreciation Gross	412,563	306,781	105,782	487,898	412,563	306,781	105,782	487,898	(75,335)
Depreciation	10,586	10,586	0	11,663	10,586	10,586	0	11,663	1,077
Net Income / Cost of Operations	401,977	296,195	105,782	476,234	401,977	296,195	105,782	476,234	(74,257)