



2019 Proposed Budget

November 8th, 2018

Today's presentation can be found in the Financial section of the POA's website.

POA w/o Water

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Assessments	7,969,136	8,048,000	78,864
City of Bella Vista	14,530	12,500	(2,030)
Food and Beverage	1,478,434	1,795,692	317,258
Golf	4,045,362	4,208,490	163,128
Pro Shop	496,301	523,902	27,601
Other Recreation	46,220	57,694	11,474
RV	347,997	371,313	23,317
Facility Use Fees	844,542	806,640	(37,902)
Boat	383,581	530,160	146,579
Investment Income	57,943	0	(57,943)
Stump Dump	133,732	0	(133,732)
Lot Sales	222,811	184,000	(38,811)
Transfer Fees	450,476	450,000	(476)
Past Due Collections	385,245	311,000	(74,245)
Advertising Income	151,162	152,000	838
Rebates	389	95,000	94,611
POA Lot Inventory Valuation	54,094	70,000	15,906
AR MO Land Income	5,501	5,500	(1)
Water Rent Income	65,674	67,646	1,972
Commissions	382	870	488
Cell Tower Rents	88,324	1,079,177	990,854
Legal Fees	14,827	9,000	(5,827)
Rents - Leases Facilities	6,000	6,000	0
Donations Received	14	100	86
NSF Fees	3,875	4,080	205
Other	61,315	107,720	46,405
Total Income	17,327,864	18,896,484	1,568,620
Food and Beverage	602,381	623,682	(21,300)
Pro Shop	364,587	395,781	(31,194)
Recreation	33,691	62,128	(28,437)
Total Cost of Goods	1,000,659	1,081,590	(80,931)
Gross Profit	16,327,205	17,814,894	1,649,550
Expenses			
Salary and Wages	8,829,311	8,864,984	(35,673)
Employee Benefits	2,255,744	2,156,644	99,100
Memberships, Training and Travel	163,739	161,547	2,192
Supplies	937,127	914,167	22,960
Fuel and Oil	218,097	215,245	2,852
Equipment and Tools	488,192	246,146	242,047
Lease, Rents and Licenses	914,721	885,867	28,854

POA w/o Water

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Maintenance and Repairs	949,024	836,430	112,594
Maintenance and Service Agreements	437,713	448,478	(10,765)
Outside Contracts	383,960	395,251	(11,291)
Professional Services	133,038	125,500	7,538
Insurance	515,655	485,676	29,979
Utilities	1,012,766	1,051,798	(39,032)
Taxes and Permits	374,606	387,093	(12,487)
Postage	104,426	98,250	6,176
Credit Card Fees & Interest Expense	201,190	226,470	(25,280)
Membership Elections	43,612	76,000	(32,388)
Advertising Expense	192,686	226,214	(33,528)
Bad Debts	60,277	78,000	(17,723)
Uniforms	56,802	60,259	(3,457)
Investment Fund Fees	(10,861)	0	(10,861)
Donations	7,499	3,000	4,499
Other	10,231	108,503	(98,272)
Total Operating Expenses	18,279,556	18,051,522	228,033
EBITDA	(1,952,351)	(236,628)	1,715,723
Allocations - MAC	(447,961)	(451,672)	(3,710)
Allocations - F & A	(759,432)	(847,412)	(87,979)
Total Allocations	(1,207,394)	(1,299,083)	(91,690)
Pre Depreciation Gross	(744,957)	1,062,455	1,807,412
Depreciation	1,784,575	2,054,886	270,311
Net Income / Cost of Operations	(2,529,533)	(992,431)	1,537,102

Golf Pro Shops (25 - 33) Darryl Muldoon

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Food and Beverage	25,098	0	(25,098)
Golf	4,045,362	4,208,490	163,128
Pro Shop	496,301	516,205	19,904
Facility Use Fees	149	0	(149)
Rebates	250	0	(250)
Commissions	382	870	488
Other	23,173	25,044	1,871
Total Income	4,590,716	4,750,609	159,893
Food and Beverage	15,031	0	15,031
Pro Shop	364,587	388,821	(24,234)
Total Cost of Goods	379,617	388,821	(9,203)
Gross Profit	4,211,098	4,361,789	169,097
Expenses			
Salary and Wages	1,100,961	1,133,412	(32,451)
Employee Benefits	126,184	133,610	(7,426)
Memberships, Training and Travel	18,222	23,505	(5,283)
Supplies	39,185	50,577	(11,392)
Fuel and Oil	524	4,243	(3,719)
Equipment and Tools	29,717	20,094	9,624
Lease, Rents and Licenses	257,806	274,048	(16,242)
Maintenance and Repairs	68,547	38,850	29,697
Maintenance and Service Agreements	88,732	76,282	12,450
Outside Contracts	45,375	47,849	(2,474)
Professional Services	1,188	1,500	(313)
Insurance	16,645	12,816	3,829
Utilities	134,883	133,149	1,734
Taxes and Permits	18,756	20,188	(1,432)
Postage	790	70	720
Credit Card Fees & Interest Expense	92,088	106,356	(14,268)
Advertising Expense	38,542	26,200	12,342
Uniforms	0	5,182	(5,182)
Other	17,878	6,528	11,350
Total Operating Expenses	2,096,021	2,114,458	(18,437)
EBITDA	2,115,077	2,247,331	132,254

Golf Maintenance - Keith Ihms (15 - 23)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Expenses			
Salary and Wages	1,844,035	1,899,387	(55,352)
Employee Benefits	204,833	227,221	(22,388)
Memberships, Training and Travel	11,623	17,165	(5,542)
Supplies	557,409	535,246	22,163
Fuel and Oil	112,293	112,560	(267)
Equipment and Tools	56,648	44,733	11,915
Lease, Rents and Licenses	579,569	532,959	46,610
Maintenance and Repairs	395,919	347,251	48,668
Maintenance and Service Agreements	9,995	9,988	7
Outside Contracts	739	11,392	(10,653)
Professional Services	365	14,150	(13,785)
Insurance	29,879	21,900	7,979
Utilities	271,482	278,513	(7,031)
Taxes and Permits	31,094	31,482	(388)
Postage	325	565	(240)
Credit Card Fees & Interest Expense	10	0	10
Uniforms	20,061	16,370	3,691
Other	109	400	(291)
Total Operating Expenses	4,126,390	4,101,282	25,108
EBITDA	(4,126,390)	(4,101,282)	25,108

Food and Beverage Division - Tommy Lee

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Food and Beverage	1,424,701	1,754,765	330,064
Facility Use Fees	(27,514)	(62,786)	(35,272)
Rebates	80	0	(80)
Other	(2,003)	0	2,003
Total Income	1,395,264	1,691,979	296,715
Food and Beverage	573,656	602,266	(28,610)
Total Cost of Goods	573,656	602,266	(28,610)
Gross Profit	821,608	1,089,714	325,325
Expenses			
Salary and Wages	1,048,817	994,946	53,871
Employee Benefits	130,458	117,577	12,881
Memberships, Training and Travel	19,723	12,450	7,273
Supplies	103,240	78,480	24,760
Fuel and Oil	1,415	0	1,415
Equipment and Tools	18,674	11,650	7,024
Lease, Rents and Licenses	2,756	1,992	764
Maintenance and Repairs	13,221	3,400	9,821
Maintenance and Service Agreements	6,382	25,454	(19,072)
Outside Contracts	13,848	10,578	3,270
Professional Services	(3,441)	0	(3,441)
Insurance	13,106	10,152	2,954
Utilities	70,224	70,056	168
Taxes and Permits	7,572	5,050	2,522
Postage	18	0	18
Credit Card Fees & Interest Expense	40,071	41,820	(1,749)
Advertising Expense	33,944	22,960	10,984
Uniforms	8,992	7,000	1,992
Other	5,951	0	5,951
Total Operating Expenses	1,534,974	1,413,565	121,409
EBITDA	(713,365)	(323,851)	389,514

Clubhouses

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Rents - Leases Facilities	6,000	6,000	0
Total Income	6,000	6,000	
Expenses			
Memberships, Training and Travel	54	0	54
Supplies	5,732	2,400	3,332
Equipment and Tools	3,013	1,900	1,113
Maintenance and Repairs	80,713	32,800	47,913
Maintenance and Service Agreements	61,336	51,652	9,684
Outside Contracts	10,225	4,770	5,455
Insurance	79	0	79
Utilities	104,851	105,984	(1,133)
Taxes and Permits	1,205	0	1,205
Advertising Expense	443	0	443
Other	1,245	0	1,245
Total Operating Expenses	268,896	199,506	69,390
EBITDA	(262,896)	(193,506)	69,390

Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
City of Bella Vista	290	0	(290)
Stump Dump	133,732	0	(133,732)
AR MO Land Income	5,501	5,500	(1)
Cell Tower Rents	88,324	50,800	(37,524)
Other	18,214	30,000	11,786
Total Income	246,060	86,300	(159,760)
Expenses			
Salary and Wages	1,381,497	1,374,596	6,901
Employee Benefits	163,597	183,946	(20,349)
Memberships, Training and Travel	625	1,065	(440)
Supplies	12,471	19,085	(6,614)
Fuel and Oil	74,124	67,175	6,949
Equipment and Tools	91,815	29,320	62,495
Lease, Rents and Licenses	1,957	912	1,045
Maintenance and Repairs	156,098	121,030	35,068
Maintenance and Service Agreements	5,866	7,942	(2,076)
Outside Contracts	31,742	35,064	(3,322)
Insurance	52,328	42,396	9,932
Utilities	39,648	40,292	(644)
Taxes and Permits	6,135	4,374	1,761
Postage	12	0	12
Uniforms	9,587	10,182	(595)
Other	217	700	(483)
Total Operating Expenses	2,027,720	1,938,079	89,640
EBITDA	(1,781,660)	(1,851,779)	(70,119)

Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
City of Bella Vista	14,240	12,500	(1,740)
Food and Beverage	0	10,800	10,800
Other Recreation	5,952	11,870	5,918
RV	94,533	98,100	3,567
Facility Use Fees	95,608	92,260	(3,348)
Boat	383,581	530,160	146,579
Donations Received	14	100	86
Other	814	0	(814)
Total Income	594,741	755,790	161,049
Food and Beverage	0	5,400	(5,400)
Recreation	22,953	54,129	(31,176)
Total Cost of Goods	22,953	59,529	(36,576)
Gross Profit	571,788	696,261	197,625
Expenses			
Salary and Wages	384,349	438,040	(53,690)
Employee Benefits	46,351	52,729	(6,378)
Memberships, Training and Travel	2,226	2,803	(577)
Supplies	77,192	75,245	1,947
Fuel and Oil	24,246	24,625	(379)
Equipment and Tools	38,246	28,780	9,466
Lease, Rents and Licenses	369	384	(15)
Maintenance and Repairs	76,713	120,050	(43,337)
Maintenance and Service Agreements	28,047	31,180	(3,133)
Outside Contracts	33,172	21,360	11,812
Insurance	13,486	9,876	3,610
Utilities	40,220	44,180	(3,960)
Taxes and Permits	1,908	1,520	388
Postage	231	380	(149)
Credit Card Fees & Interest Expense	13,548	17,205	(3,657)
Advertising Expense	193	1,950	(1,757)
Uniforms	3,004	4,050	(1,046)
Other	(285)	0	(285)
Total Operating Expenses	783,215	874,357	(91,142)
EBITDA	(211,427)	(178,096)	33,332

General Manager's Office

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Expenses			
Salary and Wages	388,467	394,086	(5,619)
Employee Benefits	57,725	61,748	(4,023)
Memberships, Training and Travel	15,986	12,454	3,532
Supplies	3,344	5,160	(1,816)
Fuel and Oil	769	1,200	(431)
Equipment and Tools	45,209	0	45,209
Lease, Rents and Licenses	11,219	13,056	(1,838)
Maintenance and Repairs	929	600	329
Maintenance and Service Agreements	6,498	320	6,178
Outside Contracts	10,872	9,300	1,572
Professional Services	88,279	43,600	44,679
Insurance	1,001	4,248	(3,247)
Utilities	16,422	15,920	502
Taxes and Permits	888	565	323
Postage	14	108	(94)
Credit Card Fees & Interest Expense	51	0	51
Membership Elections	43,612	76,000	(32,388)
Advertising Expense	4,977	5,000	(24)
Uniforms	1,266	2,200	(934)
Donations	7,316	3,000	4,316
Other	51,674	128,400	(76,726)
Total Operating Expenses	756,516	776,966	(20,449)
EBITDA	(756,516)	(776,966)	(20,449)

Human Resourceses Departments - DougMcCash (93,930)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Expenses			
Salary and Wages	220,365	118,191	102,174
Employee Benefits	24,136	14,592	9,544
Memberships, Training and Travel	32,728	30,180	2,548
Supplies	1,185	1,250	(65)
Equipment and Tools	1,688	900	788
Lease, Rents and Licenses	24,096	29,316	(5,220)
Maintenance and Repairs	81	0	81
Maintenance and Service Agreements	1,495	0	1,495
Outside Contracts	46,432	53,000	(6,568)
Professional Services	6,420	9,650	(3,230)
Insurance	935	2,268	(1,333)
Utilities	8,035	8,384	(349)
Taxes and Permits	1,138	1,200	(62)
Postage	147	240	(93)
Credit Card Fees & Interest Expense	104	0	104
Advertising Expense	6,055	14,300	(8,245)
Uniforms	12,696	12,000	696
Other	28,588	33,000	(4,412)
Total Operating Expenses	416,325	328,472	87,854
EBITDA	(416,325)	(328,472)	87,854

Communications and Marketing - Kim Carlson(91,910,98,92,110)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Advertising Income	151,162	152,000	838
Total Income	151,162	152,000	838
Expenses			
Salary and Wages	338,941	344,053	(5,112)
Employee Benefits	40,343	45,202	(4,860)
Memberships, Training and Travel	6,029	13,612	(7,583)
Supplies	2,293	2,575	(282)
Fuel and Oil	2,063	1,962	101
Equipment and Tools	13,827	7,284	6,543
Lease, Rents and Licenses	19,439	12,678	6,761
Maintenance and Repairs	1,326	1,189	137
Maintenance and Service Agreements	7,713	4,458	3,255
Outside Contracts	119,706	129,020	(9,314)
Insurance	1,332	4,140	(2,808)
Utilities	14,111	15,302	(1,191)
Taxes and Permits	395	304	91
Postage	39,169	39,455	(286)
Advertising Expense	77,494	125,304	(47,810)
Donations	183	0	183
Other	8,762	2,865	5,897
Total Operating Expenses	693,127	749,403	(56,276)
EBITDA	(541,965)	(597,403)	(55,438)

Legal Departments - Doug McCash (94,100)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Lot Sales	222,811	184,000	(38,811)
Past Due Collections	256,853	189,000	(67,853)
POA Lot Inventory Valuation	54,094	70,000	15,906
Legal Fees	14,827	9,000	(5,827)
Other	464	0	(464)
Total Income	549,049	452,000	(97,049)
Expenses			
Salary and Wages	231,827	239,476	(7,649)
Employee Benefits	26,841	35,872	(9,032)
Memberships, Training and Travel	8,309	9,590	(1,281)
Supplies	1,172	1,500	(328)
Equipment and Tools	1,117	650	467
Lease, Rents and Licenses	3,596	5,100	(1,504)
Maintenance and Repairs	77	300	(223)
Maintenance and Service Agreements	644	0	644
Outside Contracts	145	150	(5)
Professional Services	37,863	53,000	(15,137)
Insurance	461	2,328	(1,867)
Utilities	5,266	5,305	(39)
Taxes and Permits	33,046	35,004	(1,958)
Postage	3,945	4,500	(555)
Credit Card Fees & Interest Expense	90	240	(150)
Advertising Expense	22,638	22,000	638
Other	28	75	(47)
Total Operating Expenses	377,064	415,090	(38,026)
EBITDA	171,985	36,910	(135,075)

Accounting - Dwain Mitchell (95)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Past Due Collections	114,892	107,000	(7,892)
Other	276	0	(276)
Total Income	115,168	107,000	(8,168)
Expenses			
Salary and Wages	644,330	587,079	57,251
Employee Benefits	71,700	71,852	(152)
Memberships, Training and Travel	24,833	17,240	7,593
Supplies	12,637	14,840	(2,203)
Equipment and Tools	10,029	3,600	6,429
Lease, Rents and Licenses	7,385	8,616	(1,231)
Maintenance and Service Agreements	582	2,400	(1,818)
Outside Contracts	4,227	3,240	987
Professional Services	344	2,400	(2,056)
Insurance	1,452	6,960	(5,508)
Utilities	17,737	17,100	637
Taxes and Permits	127	240	(113)
Postage	3,240	3,650	(410)
Credit Card Fees & Interest Expense	15,534	16,600	(1,066)
Other	3,675	4,420	(745)
Total Operating Expenses	817,832	760,237	57,595
EBITDA	(702,664)	(653,237)	49,427

Member Services - Carmen Dissing (96)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Expenses			
Salary and Wages	272,207	285,184	(12,976)
Employee Benefits	30,880	32,341	(1,461)
Memberships, Training and Travel	6,813	7,520	(707)
Supplies	58,504	57,210	1,294
Equipment and Tools	1,882	3,875	(1,993)
Lease, Rents and Licenses	1,694	1,836	(142)
Maintenance and Repairs	473	700	(227)
Maintenance and Service Agreements	13,421	11,844	1,577
Outside Contracts	1,055	1,315	(260)
Professional Services	1,344	600	744
Insurance	677	3,060	(2,383)
Utilities	21,771	21,157	614
Taxes and Permits	907	0	907
Postage	56,500	49,250	7,250
Credit Card Fees & Interest Expense	25,003	28,220	(3,217)
Other	1,491	2,970	(1,479)
Total Operating Expenses	494,622	507,081	(12,459)
EBITDA	(494,622)	(507,081)	(12,459)

Information Technology - Jack Brooks (97)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Expenses			
Salary and Wages	306,994	313,908	(6,914)
Employee Benefits	35,644	43,652	(8,007)
Memberships, Training and Travel	7,133	600	6,533
Supplies	428	575	(147)
Fuel and Oil	0	420	(420)
Equipment and Tools	4,250	0	4,250
Lease, Rents and Licenses	1,921	2,090	(169)
Maintenance and Repairs	80	300	(220)
Maintenance and Service Agreements	134,944	151,990	(17,046)
Outside Contracts	17,957	19,818	(1,861)
Professional Services	417	600	(183)
Insurance	739	3,252	(2,513)
Utilities	34,400	34,230	170
Postage	25	0	25
Uniforms	0	400	(400)
Total Operating Expenses	544,932	571,835	(26,903)
 EBITDA	 (544,932)	 (571,835)	 (26,903)

General Income & Expense

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Assessments	7,969,136	8,048,000	78,864
Facility Use Fees	316,648	315,000	(1,648)
Investment income	57,943	0	(57,943)
Transfer Fees	450,476	450,000	(476)
Past Due Collections	13,500	15,000	1,500
Rebates	59	95,000	94,941
Water Rent Income	65,674	67,646	1,972
Cell Tower Rents	0	1,028,377	1,028,377
NSF Fees	3,875	4,080	205
Other	7,500	7,500	0
Total Income	8,884,810	10,030,603	1,145,793
Gross Profit	8,884,810	10,030,603	1,145,793
Expenses			
Employee Benefits	1,219,413	1,068,828	150,585
Insurance	370,805	355,536	15,269
Taxes and Permits	262,810	279,210	(16,400)
Bad Debts	60,277	78,000	(17,723)
Investment Fund Fees	(10,861)	0	(10,861)
Other	(118,509)	(87,000)	(31,509)
Total Operating Expenses	1,783,935	1,694,574	89,361
EBITDA	7,100,875	8,336,029	1,235,154

Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57,58,59)

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Food and Beverage	28,636	30,127	1,491
Pro Shop	0	7,697	7,697
Other Recreation	40,268	45,824	5,556
RV	253,464	273,213	19,749
Facility Use Fees	459,650	462,166	2,516
Other	12,878	45,176	32,298
Total Income	794,895	864,203	69,308
Food and Beverage	13,695	16,016	(2,321)
Pro Shop	0	6,960	(6,960)
Recreation	10,738	7,999	2,739
Total Cost of Goods	24,433	30,975	(6,542)
Gross Profit	770,462	833,228	75,850
Expenses			
Salary and Wages	666,519	742,626	(76,108)
Employee Benefits	77,639	67,474	10,165
Memberships, Training and Travel	9,435	13,363	(3,928)
Supplies	62,335	70,024	(7,689)
Fuel and Oil	2,664	3,060	(396)
Equipment and Tools	172,075	93,360	78,715
Lease, Rents and Licenses	2,913	2,880	33
Maintenance and Repairs	154,847	169,960	(15,113)
Maintenance and Service Agreements	72,058	74,968	(2,910)
Outside Contracts	48,466	48,395	71
Professional Services	260	0	260
Insurance	12,731	6,744	5,987
Utilities	233,712	262,227	(28,515)
Taxes and Permits	8,628	7,956	672
Postage	11	32	(21)
Credit Card Fees & Interest Expense	14,691	16,029	(1,338)
Advertising Expense	8,401	8,500	(100)
Uniforms	1,196	2,875	(1,679)
Other	9,405	16,145	(6,740)
Total Operating Expenses	1,557,984	1,606,618	(48,634)
EBITDA	(787,523)	(773,390)	14,132

Water Utility Consolidated

	ADJ 12 Month Trailing Ending September 2018	2019 Budget	Trailing to 2019 Budget
Income			
Assessments	1,200	1,200	0
Investment Income	115,705	60,000	(55,705)
Water	7,569,216	7,884,439	315,223
Restricted Revenue	7,992	3,960	(4,032)
Water Capital Buy In Fees	611,520	550,000	(61,520)
Water Late Fees	161,692	162,000	308
Gain / Loss Disposal Surplus Assets	0	9,000	9,000
NSF Fees	2,575	2,700	125
Other	105,208	76,620	(28,588)
Total Income	8,575,109	8,749,919	174,810
Water	2,357,487	2,397,586	(40,099)
Total Cost of Goods	2,357,487	2,397,586	(40,099)
Gross Profit	6,217,621	6,352,333	214,909
Expenses			
Salary and Wages	1,091,940	1,031,547	60,393
Employee Benefits	346,388	318,898	27,490
Memberships, Training and Travel	17,335	20,855	(3,520)
Supplies	199,576	258,800	(59,224)
Fuel and Oil	61,093	59,870	1,223
Equipment and Tools	148,567	25,420	123,147
Lease, Rents and Licenses	69,136	71,246	(2,110)
Maintenance and Repairs	224,277	210,600	13,677
Maintenance and Service Agreements	58,016	65,726	(7,710)
Outside Contracts	118,125	232,148	(114,023)
Professional Services	10,794	19,000	(8,206)
Insurance	127,994	127,536	458
Utilities	100,090	99,430	660
Taxes and Permits	186,457	208,687	(22,230)
Postage	49,022	49,200	(178)
Credit Card Fees & Interest Expense	248,709	240,804	7,905
Advertising Expense	138	0	138
Bad Debts	1,738	0	1,738
Uniforms	7,018	7,400	(382)
Investment Fund Fees	37,159	4,200	32,959
Donations	15,250	25,000	(9,750)
Other	(5,852)	800	(6,652)
Total Operating Expenses	3,112,971	3,077,167	35,804
EBITDA	3,104,651	3,275,166	170,515
Allocations - MAC	447,961	451,672	3,710
Allocations - F & A	759,432	847,412	87,979
Total Allocations	1,207,394	1,299,083	91,690
Pre Depreciation Gross	1,897,257	1,976,083	78,826
Depreciation	1,032,710	1,284,533	251,823
Net Income / Cost of Operations	864,547	691,550	(172,997)

**Bella Vista POA
2019 Capital Projects Budget
November 7, 2018**

Dept #	Department Name	Description	Amount
015	Central Golf Maintenance	Root Pruner	18,000
015	Central Golf Maintenance	Placeholder - Flood Mediation/Course Improvements BVCC	80,000
016	Scotsdale Golf Maintenance	Repair Maintenance Facility Asphalt Parking Lot	33,100
018	Metfield Golf Maintenance	Golf Maintenance Parking Lot Repair/Resurface	20,600
019	Kingswood Golf Maintenance	#7 Bridge Decking/Plank Replacement	21,700
019	Kingswood Golf Maintenance	Pump Station Controller Replacement	23,000
Total Golf Course Maintenance			196,400
028	Metfield Golf Pro Shop	Jack Crabtree Cart Path Crossing Signal (safety)	24,500
Total Golf Pro Shops			24,500
045	Metfield - Recreation	Parking Lot Hot Mix Overlay, Handicap, Seal	42,000
040	Recreation Administration	Develop Plans Riordan Hall & Kingsdale Pool	39,800
Total Recreation			81,800
047	General Grounds Maintenance	Out-Front Rotary Mower (2) Replacement	30,000
Total MAC			30,000
048	Lakes & Parks	7477 (Replacement Truck)	28,000
048	Lakes & Parks	Replace Small Ranger Boat (Replacement)	16,000
049	Loch Lomond Marina	Boat Motor (Replacement) ¹	10,000
Total Lakes & Parks			54,000
092	Printing & Office Services	Buy Out Xerox Leased Copier/ Printer	12,000
097	Information Technology	Storage Server Update (POA's Share)	65,000
097	Information Technology	Server Operating System Update (POA's Share)	51,000
Total Finance & Administration			128,000
Total POA without Water Utility			514,700
068	Water Utility - OMR	Lambeth Tower Renovation	170,000
068	Water Utility - OMR	1/2 Ton 4X4 Crew Cab Truck (Replacement)	35,000
068	Water Utility - OMR	Annual Water Line Replacement	300,000
068	Water Utility - OMR	Bethnal Bps Electrical Upgrades	14,000
068	Water Utility - OMR	Huntley Zone Meter Control Valve	25,000
068	Water Utility - OMR	Water Billing Software Upgrade with Install & Integration	104,000
068	Water Utility - OMR	Storage Server Update (Water's Share)	20,000
068	Water Utility - OMR	Server Operating System Update (Water's Share)	13,000
Total Water Utility			681,000
Total Consolidated			1,195,700

**POA without Water Utility
Simple Cash Flow
2019 Budget**

November 7, 2018

Revenue	\$	18,896,484
Cost of Goods Sold	\$	1,081,591
Expenses	\$	18,051,522
EBITDA	\$	<u>(236,629)</u>
Allocations	\$	1,299,084
Pre-Depreciation Gross	\$	<u>1,062,455</u>
Capital	\$	<u>(514,700)</u>
Simple Cash Flow	\$	547,755
Min Wage Hike \$9.25 Jan 1, 2019 (estimate)	\$	<u>(10,000)</u>
Simple Cash Flow Adjusted	\$	537,755

**Water Utility
Simple Cash Flow
2019 Budget**

November 7, 2018

Revenue	\$	8,749,919
Cost of Goods Sold	\$	2,397,586
Expenses	\$	3,077,167
EBITDA	\$	<u>3,275,166</u>
Allocations	\$	(1,299,084)
Pre-Depreciation Gross	\$	<u>1,976,082</u>
Capital	\$	(681,000)
Debt Service	\$	<u>(505,000)</u>
Simple Cash Flow	\$	790,082
Min Wage Hike \$9.25 Jan 1, 2019 (estimate)		<u>0</u>
Simple Cash Flow Adjusted	\$	790,082