

Bella Vista POA
Bella Vista Village POA Consolidated-All
For the Four Months Ending April 30, 2018

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD April 2018		VAR		YTD April 2018		VAR		
	Actual	Budget			Actual	Budget			
Income									
Assessments	662,697	670,596	(7,899)	652,344	2,649,192	2,679,312	(30,120)	2,606,472	42,720
City of Bella Vista	2,903	0	2,903	3,049	3,193	3,125	68	3,049	144
Food and Beverage	178,590	149,694	28,896	11,517	375,461	436,584	(61,123)	32,380	343,081
Golf	285,514	325,577	(40,063)	276,657	1,744,329	1,839,915	(95,586)	1,853,063	(108,734)
Pro Shop	55,580	60,055	(4,475)	39,147	107,032	134,509	(27,477)	109,764	(2,733)
Other Recreation	3,025	2,364	661	1,827	8,930	6,952	1,978	6,928	2,002
RV	27,748	22,059	5,689	21,151	147,452	148,521	(1,069)	145,593	1,859
Facility Use Fees	65,198	60,727	4,471	70,471	324,067	281,529	42,538	337,380	(13,313)
Boat	39,999	43,875	(3,876)	38,769	294,072	300,945	(6,873)	283,935	10,136
Investment Income	(9,740)	19,448	(29,188)	103,442	(7,133)	75,458	(82,591)	364,013	(371,145)
Water	554,140	548,565	5,575	555,111	2,247,515	2,116,720	130,795	2,146,640	100,875
Restricted Revenue	531	300	231	155	2,069	1,200	869	397	1,672
Stump Dump	13,219	6,900	6,319	5,588	51,989	27,600	24,389	30,387	21,602
Lot Sales	13,661	16,000	(2,339)	10,492	88,567	54,000	34,567	83,019	5,548
Transfer Fees	30,030	33,000	(2,970)	33,000	118,790	141,000	(22,210)	141,646	(22,856)
Past Due Collections	35,729	23,700	12,029	35,327	138,201	94,070	44,131	311,510	(173,309)
Advertising Income	16,237	8,000	8,237	10,167	53,972	45,100	8,872	40,262	13,710
Rebates	0	0	0	0	0	0	0	92,996	(92,996)
POA Lot Inventory Valuation	(489)	3,500	(3,989)	(705)	5,427	34,750	(29,323)	29,738	(24,312)
Water Capital Buy In Fees	55,000	25,000	30,000	25,000	244,020	100,000	144,020	122,500	121,520
Water Late Fees	11,938	12,500	(562)	18,996	53,396	50,000	3,396	50,786	2,609
AR MO Land Income	0	0	0	0	3,000	0	3,000	0	3,000
Street Cuts Repair Income	0	0	0	0	0	0	0	8,418	(8,418)
Gain / Loss Disposal Surplus Assets	0	0	0	150	0	0	0	150	(150)
Water Rent Income	5,473	5,473	(0)	5,473	21,891	21,892	(1)	21,891	0
Commissions	60	60	(0)	60	129	188	(59)	159	(30)
Cell Tower Rents	2,400	2,400	0	0	34,720	31,600	3,120	31,406	3,314
Legal Fees	325	450	(125)	1,917	3,787	1,800	1,987	4,401	(614)
Rents - Leases Facilities	500	500	0	500	2,000	2,000	0	2,000	0
Donations Received	0	15	(15)	170,000	0	50	(50)	179,884	(179,884)
NSF Fees	500	0	500	875	2,250	0	2,250	1,775	475
Other	20,600	10,905	9,695	1,371	69,071	37,882	31,189	35,298	33,773
Total Income	2,071,366	2,051,663	19,703	2,091,850	8,787,390	8,666,702	120,688	9,077,842	(290,453)
Food and Beverage	58,212	58,736	524	4,850	141,029	147,682	6,653	9,781	(131,248)

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	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Water	184,843	178,425	(6,418)	164,912	725,572	687,815	(37,757)	680,838	(44,735)
Pro Shop	41,614	42,970	1,356	47,266	79,204	96,269	17,065	101,225	22,021
Recreation	4,316	3,150	(1,166)	3,056	9,043	7,360	(1,683)	7,042	(2,001)
Total Cost of Goods	288,986	283,281	(5,705)	220,085	954,849	939,126	(15,723)	798,886	(155,963)
Gross Profit	1,782,380	1,768,382	13,998	1,871,765	7,832,541	7,727,576	104,964	8,278,957	(446,416)
Expenses									
Salary and Wages	765,937	790,388	24,452	652,588	3,034,850	3,274,219	239,369	2,635,779	(399,071)
Employee Benefits	264,652	186,232	(78,420)	137,186	850,547	797,939	(52,607)	572,989	(277,557)
Memberships, Training and Travel	11,783	10,379	(1,404)	5,593	75,937	78,393	2,456	42,637	(33,301)
Supplies	143,756	132,093	(11,663)	112,934	411,349	416,603	5,254	346,739	(64,610)
Fuel and Oil	20,105	20,232	127	17,496	70,622	65,597	(5,025)	67,653	(2,969)
Equipment and Tools	69,682	68,275	(1,407)	(220)	256,107	353,194	97,087	145,078	(111,029)
Lease, Rents and Licenses	81,938	81,213	(725)	93,879	329,062	339,222	10,160	321,880	(7,183)
Maintenance and Repairs	87,155	153,007	65,852	89,837	351,237	495,457	144,220	291,180	(60,057)
Maintenance and Service Agreements	32,557	22,200	(10,357)	22,467	204,510	210,313	5,803	180,659	(23,851)
Outside Contracts	59,990	52,378	(7,612)	26,471	174,347	185,464	11,117	156,926	(17,421)
Professional Services	7,226	47,538	40,312	12,390	45,791	97,724	51,933	84,543	38,752
Insurance	47,572	47,323	(249)	33,949	189,589	189,292	(297)	141,089	(48,500)
Utilities	87,763	79,769	(7,994)	67,597	365,229	337,010	(28,219)	298,837	(66,393)
Taxes and Permits	48,345	48,398	53	41,001	193,179	187,953	(5,226)	181,217	(11,962)
Postage	12,032	11,595	(437)	14,650	56,977	55,599	(1,378)	50,430	(6,547)
Credit Card Fees & Interest Expense	37,662	48,969	11,307	49,620	153,229	165,000	11,771	143,938	(9,291)
Membership Elections	0	6,000	6,000	6,050	23,251	30,000	6,749	29,414	6,164
Advertising Expense	8,597	20,651	12,054	14,243	54,244	81,864	27,620	47,194	(7,050)
Bad Debts	6,236	3,550	(2,686)	5,953	16,231	14,400	(1,831)	13,245	(2,985)
Uniforms	7,700	18,120	10,420	11,561	24,519	27,070	2,551	16,763	(7,757)
Investment Fund Fees	1,223	2,000	777	7,068	4,891	8,000	3,109	28,060	23,170
Donations	5,013	5,250	237	0	9,513	26,000	16,487	5,000	(4,513)
Other	(2,781)	2,259	5,040	1,835	38,123	27,335	(10,788)	14,655	(23,469)
Total Operating Expenses	1,804,144	1,857,820	53,676	1,424,149	6,933,334	7,463,647	530,313	5,815,903	(1,117,431)
EBITDA	(21,763)	(89,438)	67,674	447,617	899,207	263,929	635,278	2,463,054	(1,563,847)
Pre Depreciation Gross	(21,763)	(89,438)	67,674	447,617	899,207	263,929	635,278	2,463,054	(1,563,847)

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	MTD				YTD				
	MTD April 2018		VAR	Prior Year Actual	YTD April 2018			Prior Year Actual	Year to Year Actual Compared
	Actual	Budget			Actual	Budget	VAR		
Depreciation	233,183	235,584	2,402	218,841	930,563	926,017	(4,546)	860,297	(70,266)
Net Income / Cost of Operations	<u><u>(254,946)</u></u>	<u><u>(325,022)</u></u>	<u><u>70,076</u></u>	<u><u>228,776</u></u>	<u><u>(31,356)</u></u>	<u><u>(662,088)</u></u>	<u><u>630,732</u></u>	<u><u>1,602,757</u></u>	<u><u>(1,634,113)</u></u>

Bella Vista POA
Water Utility Consolidated-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Income									
Assessments	100	100	0	100	400	400	0	400	0
Investment Income	14,507	11,448	3,059	3,304	16,205	36,458	(20,253)	98,552	(82,347)
Water	554,140	548,565	5,575	555,111	2,247,515	2,116,720	130,795	2,146,640	100,875
Restricted Revenue	531	300	231	155	2,069	1,200	869	397	1,672
Water Capital Buy In Fees	55,000	25,000	30,000	25,000	244,020	100,000	144,020	122,500	121,520
Water Late Fees	11,938	12,500	(562)	18,996	53,396	50,000	3,396	50,786	2,609
Gain / Loss Disposal Surplus Assets	0	0	0	0	0	0	0	5,063	(5,063)
NSF Fees	275	0	275	300	750	0	750	450	300
Other	7,476	5,800	1,676	(7,366)	25,013	23,200	1,813	1,488	23,525
Total Income	643,967	603,713	40,254	595,600	2,589,367	2,327,978	261,389	2,426,276	163,091
Water	184,843	178,425	(6,418)	164,912	725,572	687,815	(37,757)	680,838	(44,735)
Total Cost of Goods	184,843	178,425	(6,418)	164,912	725,572	687,815	(37,757)	680,838	(44,735)
Gross Profit	459,124	425,288	33,836	430,688	1,863,795	1,640,163	223,632	1,745,438	118,356
Expenses									
Salary and Wages	77,986	79,735	1,749	69,565	338,062	351,898	13,836	307,954	(30,107)
Employee Benefits	35,890	23,225	(12,665)	18,875	111,319	100,839	(10,480)	83,006	(28,313)
Memberships, Training and Travel	646	670	24	1,221	9,286	7,650	(1,636)	4,533	(4,752)
Supplies	22,231	17,120	(5,111)	29,011	69,463	62,580	(6,883)	68,192	(1,271)
Fuel and Oil	5,629	3,275	(2,354)	3,267	18,741	14,930	(3,811)	16,091	(2,650)
Equipment and Tools	13,068	12,740	(328)	1,075	23,015	22,015	(1,000)	14,169	(8,846)
Lease, Rents and Licenses	5,715	5,843	128	6,191	22,858	23,372	514	23,328	470
Maintenance and Repairs	8,915	14,800	5,885	18,303	56,130	58,700	2,570	50,888	(5,242)
Maintenance and Service Agreements	1,148	862	(286)	545	40,974	44,230	3,256	31,654	(9,319)
Outside Contracts	7,687	6,785	(902)	6,440	44,120	36,215	(7,905)	38,619	(5,501)
Professional Services	0	7,000	7,000	0	7,458	14,000	6,543	12,000	4,543
Insurance	9,821	9,787	(34)	7,819	38,773	39,148	375	34,773	(4,000)
Utilities	7,571	7,705	134	6,978	37,155	32,020	(5,135)	32,027	(5,128)
Taxes and Permits	15,873	16,050	177	15,227	64,543	64,275	(268)	61,744	(2,799)
Postage	3,985	4,100	115	3,639	15,546	16,400	854	15,319	(227)
Credit Card Fees & Interest Expense	20,971	18,340	(2,631)	21,841	85,492	73,360	(12,132)	80,645	(4,847)
Bad Debts	(918)	0	918	(230)	(2,423)	0	2,423	(2,055)	368
Uniforms	0	3,600	3,600	2,559	0	3,600	3,600	2,559	2,559
Investment Fund Fees	21,646	2,000	(19,646)	(436)	24,035	8,000	(16,035)	7,751	(16,284)

Bella Vista POA
Water Utility Consolidated-All
For the Four Months Ending April 30, 2018

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD April 2018		VAR		YTD April 2018		VAR		
	Actual	Budget			Actual	Budget			
Donations	0	5,000	5,000	0	4,500	25,000	20,500	5,000	500
Other	118	600	482	(150)	558	600	42	1,830	1,272
Total Operating Expenses	257,981	239,237	(18,745)	211,739	1,009,604	998,833	(10,771)	890,029	(119,575)
EBITDA	201,142	186,051	15,091	218,948	854,191	641,330	212,861	855,409	(1,218)
Allocations - MAC	47,890	47,890	0	34,664	163,454	163,454	0	133,824	(29,630)
Allocations - F & A	57,931	57,931	0	140,976	294,174	294,174	0	342,659	48,485
Total Allocations	105,820	105,820	0	175,640	457,629	457,629	0	476,484	18,855
Pre Depreciation Gross	95,322	80,231	15,091	43,308	396,562	183,702	212,861	378,926	17,637
Depreciation	86,196	84,252	(1,945)	79,719	344,536	337,007	(7,529)	318,877	(25,659)
Net Income / Cost of Operations	9,126	(4,020)	13,146	(36,412)	52,026	(153,305)	205,331	60,048	(8,022)

Bella Vista POA
Food and Beverage Division - Tommy Lee-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Food and Beverage	167,173	137,510	29,663	0	345,741	406,820	(61,079)	0	345,741
Facility Use Fees	(6,478)	(1,130)	(5,348)	0	(3,346)	1,730	(5,076)	0	(3,346)
Other	(3)	0	(3)	0	3	0	3	0	3
Total Income	160,691	136,380	24,311	0	342,398	408,550	(66,152)	0	342,398
Food and Beverage	52,135	53,124	988	0	126,611	133,647	7,036	0	(126,611)
Total Cost of Goods	52,135	53,124	988	0	126,611	133,647	7,036	0	(126,611)
Gross Profit	108,556	83,256	25,300	0	215,787	274,903	(59,116)	0	215,787
Expenses									
Salary and Wages	104,509	89,656	(14,853)	27,945	308,422	351,645	43,223	53,461	(254,961)
Employee Benefits	25,661	17,201	(8,459)	3,380	76,179	73,118	(3,061)	7,040	(69,139)
Memberships, Training and Travel	738	900	162	29	5,250	3,600	(1,650)	5,619	369
Supplies	11,971	10,000	(1,971)	4,426	32,903	23,305	(9,598)	5,143	(27,760)
Fuel and Oil	44	0	(44)	0	355	0	(355)	0	(355)
Equipment and Tools	1,439	1,300	(139)	1,158	9,192	1,850	(7,342)	1,743	(7,448)
Lease, Rents and Licenses	281	112	(169)	112	991	448	(543)	225	(766)
Maintenance and Repairs	7,621	11,250	3,629	2,161	15,448	23,100	7,652	2,948	(12,500)
Maintenance and Service Agreements	2,329	1,500	(829)	116	8,184	6,000	(2,184)	1,003	(7,181)
Outside Contracts	2,046	2,266	220	1,075	3,784	6,462	2,678	2,171	(1,613)
Professional Services	341	0	(341)	2,494	341	0	(341)	644	303
Insurance	2,869	2,639	(230)	820	10,492	10,556	64	2,943	(7,548)
Utilities	14,058	9,348	(4,710)	4,308	46,669	36,842	(9,827)	19,671	(26,998)
Taxes and Permits	909	905	(4)	1,642	4,568	5,545	977	6,255	1,688
Postage	0	0	0	0	2	0	(2)	0	(2)
Credit Card Fees & Interest Expense	4,856	98	(4,758)	79	11,486	392	(11,094)	79	(11,406)
Advertising Expense	1,473	2,300	827	2,028	11,808	17,300	5,492	4,416	(7,392)
Uniforms	828	1,700	872	444	6,122	1,700	(4,422)	444	(5,678)
Other	104	0	(104)	(3,149)	3,245	0	(3,245)	884	(2,360)
Total Operating Expenses	182,078	151,175	(30,903)	49,068	555,440	561,863	6,423	114,691	(440,749)
EBITDA	(73,522)	(67,919)	(5,603)	(49,068)	(339,653)	(286,959)	(52,693)	(114,691)	(224,962)
Pre Depreciation Gross	(73,522)	(67,919)	(5,603)	(49,068)	(339,653)	(286,959)	(52,693)	(114,691)	(224,962)

Bella Vista POA
Food and Beverage Division - Tommy Lee-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Depreciation	14,064	13,841	(223)	3,166	56,258	55,366	(892)	12,664	(43,594)
Net Income / Cost of Operations	<u><u>(87,586)</u></u>	<u><u>(81,761)</u></u>	<u><u>(5,826)</u></u>	<u><u>(52,234)</u></u>	<u><u>(395,911)</u></u>	<u><u>(342,325)</u></u>	<u><u>(53,586)</u></u>	<u><u>(127,355)</u></u>	<u><u>(268,556)</u></u>

**Bella Vista POA
Clubhouses-All**

For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year Actual	YTD April 2018			Prior Year Actual	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
Rents - Leases Facilities	500	500	0	500	2,000	2,000	0	2,000	0
Total Income	500	500	0	500	2,000	2,000	0	2,000	0
Gross Profit	500	500	0	500	2,000	2,000	0	2,000	0
Expenses									
Supplies	1,054	298	(756)	297	1,829	1,192	(637)	599	(1,230)
Equipment and Tools	238	200	(38)	0	639	800	161	2,000	1,361
Maintenance and Repairs	1,477	1,875	398	1,880	16,865	30,900	14,035	20,392	3,527
Maintenance and Service Agreements	4,373	3,210	(1,163)	2,713	11,642	12,840	1,198	7,470	(4,172)
Outside Contracts	1,993	2,073	80	1,970	2,673	3,181	508	3,051	378
Insurance	3,363	3,363	0	3,370	13,452	13,452	0	13,498	46
Utilities	2,016	2,126	110	1,927	8,745	8,949	204	8,821	77
Taxes and Permits	3,825	3,875	50	3,748	15,658	15,350	(308)	14,782	(876)
Advertising Expense	0	0	0	0	199	0	(199)	0	(199)
Other	0	0	0	0	1,245	0	(1,245)	0	(1,245)
Total Operating Expenses	18,338	17,020	(1,318)	15,905	72,945	86,664	13,719	70,613	(2,333)
EBITDA	(17,838)	(16,520)	(1,318)	(15,405)	(70,945)	(84,664)	13,719	(68,613)	(2,333)
Pre Depreciation Gross	(17,838)	(16,520)	(1,318)	(15,405)	(70,945)	(84,664)	13,719	(68,613)	(2,333)
Depreciation	23,394	29,946	6,551	23,942	94,251	100,587	6,337	95,767	1,516
Net Income / Cost of Operations	(41,233)	(46,466)	5,233	(39,347)	(165,196)	(185,251)	20,055	(164,380)	(817)

Bella Vista POA
Golf Maintenance - Keith Ihms (15 - 23)-All
For the Four Months Ending April 30, 2018

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD April 2018		VAR		YTD April 2018		VAR			Actual	Actual Compared
	Actual	Budget			Actual	Budget					
Expenses											
Salary and Wages	129,891	152,111	22,220	131,392	545,002	590,139	45,137	535,268	(9,735)		
Employee Benefits	50,468	39,637	(10,831)	29,492	164,434	160,243	(4,191)	125,417	(39,017)		
Memberships, Training and Travel	681	335	(346)	224	5,679	8,870	3,191	5,567	(112)		
Supplies	80,146	79,459	(687)	55,212	221,254	222,757	1,503	180,817	(40,436)		
Fuel and Oil	5,035	10,080	5,045	8,578	21,141	25,810	4,669	19,326	(1,815)		
Equipment and Tools	13,955	15,845	1,890	12,410	42,698	47,425	4,727	28,687	(14,010)		
Lease, Rents and Licenses	46,315	46,485	170	61,246	190,610	191,940	1,330	199,794	9,184		
Maintenance and Repairs	28,455	36,499	8,044	17,560	128,006	129,039	1,033	91,532	(36,474)		
Maintenance and Service Agreements	1,804	940	(864)	1,443	4,215	3,468	(747)	3,896	(320)		
Outside Contracts	8	2,000	1,993	41	25	4,000	3,975	156	131		
Professional Services	0	3,500	3,500	3,300	0	3,500	3,500	3,400	3,400		
Insurance	9,521	9,451	(70)	6,778	38,198	37,804	(394)	28,008	(10,190)		
Utilities	16,992	17,893	901	16,680	71,928	72,317	389	68,227	(3,701)		
Taxes and Permits	8,551	9,028	477	7,990	33,853	36,016	2,163	34,481	628		
Postage	0	100	100	11	34	350	316	234	200		
Credit Card Fees & Interest Expense	0	0	0	0	0	0	0	(14)	(14)		
Uniforms	5,966	7,970	2,004	6,917	6,052	8,820	2,768	6,917	865		
Other	0	0	0	48	0	0	0	48	48		
Total Operating Expenses	397,787	431,333	33,546	359,322	1,473,128	1,542,498	69,370	1,331,761	(141,368)		
EBITDA	(397,787)	(431,333)	33,546	(359,322)	(1,473,128)	(1,542,498)	69,370	(1,331,761)	(141,368)		
Pre Depreciation Gross	(397,787)	(431,333)	33,546	(359,322)	(1,473,128)	(1,542,498)	69,370	(1,331,761)	(141,368)		
Depreciation	52,807	51,713	(1,093)	51,951	211,616	209,477	(2,140)	195,601	(16,016)		
Net Income / Cost of Operations	(450,593)	(483,046)	32,453	(411,273)	(1,684,745)	(1,751,975)	67,230	(1,527,361)	(157,383)		

Bella Vista POA
Golf Pro Shops (25 - 33) Phillip Wright-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Income									
Food and Beverage	10,814	11,507	(693)	11,072	26,638	26,456	182	29,067	(2,429)
Golf	285,514	325,577	(40,063)	276,657	1,744,329	1,839,915	(95,586)	1,853,063	(108,734)
Pro Shop	55,580	58,375	(2,795)	39,147	107,032	131,500	(24,468)	109,764	(2,733)
Facility Use Fees	0	0	0	0	62	0	62	0	62
Commissions	60	60	(0)	60	129	188	(59)	159	(30)
Other	3,115	3,868	(753)	2,769	7,836	10,812	(2,976)	11,400	(3,564)
Total Income	355,083	399,387	(44,304)	329,707	1,886,025	2,008,871	(122,846)	2,003,452	(117,427)
Food and Beverage	5,704	5,297	(407)	4,573	12,774	12,171	(603)	9,177	(3,597)
Pro Shop	41,614	41,870	256	47,266	79,204	92,519	13,315	101,225	22,021
Total Cost of Goods	47,318	47,167	(151)	51,839	91,978	104,690	12,712	110,403	18,424
Gross Profit	307,765	352,220	(44,455)	277,868	1,794,047	1,904,181	(110,134)	1,893,050	(99,003)
Expenses									
Salary and Wages	87,760	100,067	12,307	86,341	308,132	361,152	53,021	316,735	8,603
Employee Benefits	26,404	20,604	(5,800)	15,634	81,673	80,966	(707)	58,465	(23,208)
Memberships, Training and Travel	3,560	3,500	(60)	181	6,728	11,545	4,817	3,090	(3,638)
Supplies	6,238	6,124	(114)	2,830	14,251	21,165	6,914	20,524	6,273
Fuel and Oil	53	340	287	41	125	950	825	9,305	9,180
Equipment and Tools	1,355	0	(1,355)	914	6,155	26,565	20,410	(10,156)	(16,312)
Lease, Rents and Licenses	22,309	22,397	88	18,748	89,838	98,888	9,050	83,178	(6,660)
Maintenance and Repairs	13,289	1,348	(11,941)	1,770	20,373	49,255	28,882	2,976	(17,396)
Maintenance and Service Agreements	9,552	5,932	(3,620)	7,835	28,201	24,668	(3,533)	20,975	(7,226)
Outside Contracts	4,044	3,241	(803)	3,265	11,279	12,276	997	12,147	868
Professional Services	188	438	251	438	625	1,664	1,039	1,663	1,038
Insurance	3,009	3,042	33	2,541	11,583	12,168	585	10,577	(1,006)
Utilities	9,907	9,587	(320)	8,134	42,492	40,671	(1,821)	35,188	(7,304)
Taxes and Permits	1,095	783	(312)	753	5,375	4,598	(777)	4,487	(888)
Postage	0	0	0	0	137	244	107	455	318
Credit Card Fees & Interest Expense	6,135	10,879	4,744	12,700	29,980	26,819	(3,161)	28,398	(1,582)
Advertising Expense	2,517	5,080	2,563	3,743	4,660	7,080	2,420	6,193	1,533
Other	1,039	276	(763)	6,434	11,232	7,132	(4,100)	7,553	(3,680)
Total Operating Expenses	198,454	193,638	(4,816)	172,302	672,840	787,806	114,966	611,753	(61,087)
EBITDA	109,311	158,582	(49,271)	105,566	1,121,207	1,116,375	4,832	1,281,297	(160,090)

Bella Vista POA
Golf Pro Shops (25 - 33) Phillip Wright-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Pre Depreciation Gross	109,311	158,582	(49,271)	105,566	1,121,207	1,116,375	4,832	1,281,297	(160,090)
Depreciation	4,321	4,312	(9)	4,915	17,181	17,796	616	19,623	2,442
Net Income / Cost of Operations	<u>104,990</u>	<u>154,270</u>	<u>(49,280)</u>	<u>100,650</u>	<u>1,104,026</u>	<u>1,098,578</u>	<u>5,448</u>	<u>1,261,674</u>	<u>(157,648)</u>

Bella Vista POA
Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57,58)-All
For the Four Months Ending April 30, 2018

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	MTD April 2018		VAR		YTD April 2018		VAR		
	Actual	Budget			Actual	Budget			
Income									
Food and Beverage	603	677	(74)	444	3,082	3,308	(226)	3,313	(231)
Pro Shop	0	1,680	(1,680)	0	0	3,009	(3,009)	0	0
Other Recreation	2,376	1,044	1,332	1,219	7,223	3,507	3,716	3,610	3,613
RV	23,421	17,059	6,362	16,250	57,195	58,521	(1,326)	56,324	871
Facility Use Fees	34,064	23,307	10,757	32,893	131,435	111,714	19,721	144,093	(12,659)
Gain / Loss Disposal Surplus Assets	0	0	0	150	0	0	0	150	(150)
Donations Received	0	0	0	170,000	0	0	0	171,659	(171,659)
Other	1,068	1,237	(169)	2,064	3,748	3,850	(102)	7,114	(3,366)
Total Income	61,532	45,004	16,528	223,020	202,682	183,909	18,773	386,264	(183,582)
Total Cost of Goods	1,326	1,665	339	708	3,677	6,664	2,987	1,848	(1,828)
Gross Profit	60,206	43,339	16,867	222,312	199,005	177,245	21,760	384,415	(185,410)
Expenses									
Salary and Wages	46,710	38,480	(8,231)	43,271	197,392	170,988	(26,404)	177,241	(20,151)
Employee Benefits	14,026	8,356	(5,670)	7,060	44,732	36,977	(7,755)	29,145	(15,587)
Memberships, Training and Travel	289	727	438	524	2,296	2,088	(208)	2,076	(220)
Supplies	11,807	4,232	(7,575)	5,502	24,688	17,177	(7,511)	14,793	(9,894)
Fuel and Oil	232	120	(112)	82	680	505	(175)	341	(339)
Equipment and Tools	27,507	11,525	(15,982)	22,426	102,668	147,128	44,461	49,320	(53,348)
Lease, Rents and Licenses	236	650	414	801	821	1,940	1,119	1,536	715
Maintenance and Repairs	9,946	59,878	49,932	34,104	51,278	109,843	58,565	64,908	13,630
Maintenance and Service Agreements	5,979	4,210	(1,769)	5,789	22,258	20,903	(1,355)	18,742	(3,517)
Outside Contracts	1,157	4,042	2,885	4,575	10,241	16,716	6,475	16,207	5,966
Professional Services	0	0	0	125	0	2,000	2,000	625	625
Insurance	3,432	3,265	(167)	2,483	14,145	13,060	(1,085)	9,823	(4,321)
Utilities	19,899	17,494	(2,405)	15,840	80,525	75,222	(5,303)	69,210	(11,315)
Taxes and Permits	3,235	2,409	(826)	2,270	14,288	12,385	(1,903)	13,071	(1,217)
Postage	0	0	0	0	0	10	10	0	0
Credit Card Fees & Interest Expense	1,132	1,234	102	1,731	3,897	4,394	497	5,325	1,428
Uniforms	613	800	187	237	613	1,000	387	349	(264)
Other	230	(892)	(1,122)	1,502	2,052	38	(2,014)	2,497	445

Bella Vista POA
Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57,58)-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Total Operating Expenses	146,430	156,530	10,100	148,322	572,572	632,374	59,802	475,210	(97,362)
EBITDA	(86,225)	(113,191)	26,966	73,990	(373,567)	(455,129)	81,562	(90,795)	(282,772)
Pre Depreciation Gross	(86,225)	(113,191)	26,966	73,990	(373,567)	(455,129)	81,562	(90,795)	(282,772)
Depreciation	17,740	16,934	(805)	16,517	66,540	65,840	(700)	65,124	(1,416)
Net Income / Cost of Operations	<u>(103,964)</u>	<u>(130,125)</u>	<u>26,161</u>	<u>57,473</u>	<u>(440,107)</u>	<u>(520,970)</u>	<u>80,862</u>	<u>(155,919)</u>	<u>(284,188)</u>

Bella Vista POA
Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year Actual Compared
	Actual	Budget	VAR		Actual	Budget	VAR		
Income									
City of Bella Vista	0	0	0	284	290	0	290	284	6
Stump Dump	13,219	6,900	6,319	5,588	51,989	27,600	24,389	30,387	21,602
AR MO Land Income	0	0	0	0	3,000	0	3,000	0	3,000
Street Cuts Repair Income	0	0	0	0	0	0	0	8,418	(8,418)
Gain / Loss Disposal Surplus Assets	0	0	0	0	0	0	0	(5,063)	5,063
Cell Tower Rents	2,400	2,400	0	0	34,720	31,600	3,120	31,406	3,314
Other	8,507	0	8,507	3,660	32,177	0	32,177	14,952	17,226
Total Income	24,126	9,300	14,826	9,532	122,177	59,200	62,977	80,385	41,792
Gross Profit	24,126	9,300	14,826	9,532	122,177	59,200	62,977	80,385	41,792
Expenses									
Salary and Wages	108,668	113,087	4,419	95,387	460,549	494,303	33,754	410,792	(49,757)
Employee Benefits	44,684	27,952	(16,733)	21,733	139,525	123,533	(15,992)	92,966	(46,559)
Memberships, Training and Travel	11	200	189	344	342	655	313	706	364
Supplies	670	985	315	1,351	5,143	6,357	1,214	4,522	(621)
Fuel and Oil	6,972	4,585	(2,387)	3,928	22,461	16,700	(5,761)	16,021	(6,440)
Equipment and Tools	6,164	10,145	3,981	(31,511)	31,812	39,165	7,353	13,097	(18,715)
Lease, Rents and Licenses	12	125	113	318	567	950	383	911	345
Maintenance and Repairs	12,348	10,445	(1,903)	8,309	47,257	48,095	838	45,168	(2,088)
Maintenance and Service Agreements	458	650	192	517	1,837	2,980	1,143	1,652	(185)
Outside Contracts	35	410	375	107	453	1,640	1,187	214	(238)
Insurance	8,433	8,664	231	1,129	34,142	34,656	514	3,618	(30,524)
Utilities	3,316	2,710	(606)	2,765	16,415	12,232	(4,183)	12,631	(3,785)
Taxes and Permits	1,647	1,551	(96)	1,607	8,761	7,484	(1,277)	7,374	(1,387)
Postage	0	0	0	0	12	0	(12)	0	(12)
Uniforms	278	4,050	3,772	1,403	408	5,550	5,142	1,987	1,579
Other	0	0	0	458	0	0	0	508	508
Total Operating Expenses	193,694	185,558	(8,136)	107,843	769,684	794,300	24,616	612,167	(157,517)
EBITDA	(169,568)	(176,258)	6,690	(98,312)	(647,507)	(735,100)	87,593	(531,782)	(115,725)
Allocations - MAC	(47,890)	(47,890)	0	(34,664)	(163,454)	(163,454)	0	(133,824)	29,630
Total Allocations	(47,890)	(47,890)	0	(34,664)	(163,454)	(163,454)	0	(133,824)	29,630
Pre Depreciation Gross	(121,679)	(128,369)	6,690	(63,647)	(484,053)	(571,646)	87,593	(397,958)	(86,095)

Bella Vista POA
Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Depreciation	12,600	12,650	50	13,922	50,856	51,056	200	53,775	2,919
Net Income / Cost of Operations	<u><u>(134,279)</u></u>	<u><u>(141,019)</u></u>	<u><u>6,740</u></u>	<u><u>(77,570)</u></u>	<u><u>(534,909)</u></u>	<u><u>(622,701)</u></u>	<u><u>87,793</u></u>	<u><u>(451,733)</u></u>	<u><u>(83,176)</u></u>

Bella Vista POA
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	April 2018			Prior Year	April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Income									
City of Bella Vista	2,903	0	2,903	2,765	2,903	3,125	(222)	2,765	138
Other Recreation	649	1,320	(671)	608	1,707	3,445	(1,738)	3,318	(1,611)
RV	4,327	5,000	(673)	4,900	90,257	90,000	257	89,269	988
Facility Use Fees	10,148	8,550	1,598	9,238	31,217	23,085	8,132	22,620	8,597
Boat	39,999	43,875	(3,876)	38,769	294,072	300,945	(6,873)	283,935	10,136
Donations Received	0	15	(15)	0	0	50	(50)	8,225	(8,225)
Other	455	0	455	236	392	0	392	336	55
Total Income	58,481	58,760	(279)	56,516	420,548	420,650	(102)	410,468	10,079
Recreation	3,363	2,900	(463)	2,626	7,010	6,310	(700)	5,797	(1,213)
Total Cost of Goods	3,363	2,900	(463)	2,626	7,010	6,310	(700)	5,797	(1,213)
Gross Profit	55,118	55,860	(742)	53,890	413,537	414,340	(803)	404,671	8,866
Expenses									
Salary and Wages	26,948	31,245	4,297	26,971	116,551	131,031	14,480	104,392	(12,159)
Employee Benefits	7,559	7,058	(502)	4,012	26,083	29,638	3,554	15,010	(11,074)
Memberships, Training and Travel	618	0	(618)	0	1,706	2,395	689	606	(1,100)
Supplies	5,074	8,055	2,981	9,440	19,116	34,090	14,974	20,034	918
Fuel and Oil	1,877	1,575	(302)	1,377	6,205	5,655	(550)	5,373	(832)
Equipment and Tools	3,161	10,700	7,539	6,345	7,401	40,100	32,699	28,525	21,123
Lease, Rents and Licenses	12	70	58	180	46	280	234	359	313
Maintenance and Repairs	5,087	16,275	11,188	5,431	15,741	44,550	28,809	10,950	(4,791)
Maintenance and Service Agreements	2,587	2,160	(427)	2,046	9,998	8,394	(1,604)	7,131	(2,867)
Outside Contracts	1,090	1,565	475	1,003	13,635	5,210	(8,425)	10,222	(3,412)
Professional Services	0	0	0	0	0	0	0	6,000	6,000
Insurance	4,215	4,219	4	6,362	17,027	16,876	(151)	26,826	9,799
Utilities	3,383	2,915	(468)	3,030	17,117	16,360	(757)	13,417	(3,700)
Taxes and Permits	5,322	5,059	(263)	4,920	20,768	20,236	(532)	21,191	422
Postage	0	15	15	0	0	70	70	20	20
Credit Card Fees & Interest Expense	1,447	4,700	3,253	7,534	9,350	8,259	(1,091)	10,940	1,590
Advertising Expense	0	0	0	0	193	0	(193)	0	(193)
Uniforms	0	0	0	0	0	800	800	48	48
Other	(5)	0	5	0	(225)	0	225	13	238
Total Operating Expenses	68,376	95,611	27,234	78,652	280,712	363,944	83,232	281,056	344

Bella Vista POA
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)-All
For the Four Months Ending April 30, 2018

	MTD				YTD				
	MTD April 2018			Prior Year	YTD April 2018			Prior Year	Year to Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
EBITDA	(13,259)	(39,751)	26,492	(24,762)	132,826	50,396	82,429	123,615	9,210
Pre Depreciation Gross	(13,259)	(39,751)	26,492	(24,762)	132,826	50,396	82,429	123,615	9,210
Depreciation	11,108	10,984	(124)	11,325	44,372	43,934	(437)	45,483	1,112
Net Income / Cost of Operations	<u>(24,366)</u>	<u>(50,734)</u>	<u>26,368</u>	<u>(36,087)</u>	<u>88,454</u>	<u>6,462</u>	<u>81,992</u>	<u>78,132</u>	<u>10,322</u>

Bella Vista POA
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All
For the Four Months Ending April 30, 2018

	MTD			Prior Year	YTD			Prior Year	Year to Year		
	MTD April 2018		VAR		YTD April 2018		VAR			Actual	Actual Compared
	Actual	Budget			Actual	Budget					
Income											
Assessments	662,597	670,496	(7,899)	652,244	2,648,792	2,678,912	(30,120)	2,606,072	42,720		
Facility Use Fees	27,464	30,000	(2,536)	28,340	164,699	145,000	19,699	170,667	(5,968)		
Investment Income	(24,247)	8,000	(32,247)	100,138	(23,338)	39,000	(62,338)	265,461	(288,798)		
Lot Sales	13,661	16,000	(2,339)	10,492	88,567	54,000	34,567	83,019	5,548		
Transfer Fees	30,030	33,000	(2,970)	33,000	118,790	141,000	(22,210)	141,646	(22,856)		
Past Due Collections	35,729	23,700	12,029	35,327	138,201	94,070	44,131	311,510	(173,309)		
Advertising Income	16,237	8,000	8,237	10,167	53,972	45,100	8,872	40,262	13,710		
Rebates	0	0	0	0	0	0	0	92,996	(92,996)		
POA Lot Inventory Valuation	(489)	3,500	(3,989)	(705)	5,427	34,750	(29,323)	29,738	(24,312)		
Water Rent Income	5,473	5,473	(0)	5,473	21,891	21,892	(1)	21,891	0		
Legal Fees	325	450	(125)	1,917	3,787	1,800	1,987	4,401	(614)		
NSF Fees	225	0	225	575	1,500	0	1,500	1,325	175		
Other	(18)	0	(18)	8	(97)	20	(117)	9	(106)		
Total Income	766,986	798,619	(31,633)	876,976	3,222,192	3,255,544	(33,352)	3,768,997	(546,805)		
Gross Profit	766,986	798,619	(31,633)	876,976	3,222,192	3,255,544	(33,352)	3,768,997	(546,805)		
Expenses											
Salary and Wages	183,464	186,008	2,543	171,716	760,739	823,062	62,323	729,936	(30,803)		
Employee Benefits	59,961	42,200	(17,761)	37,001	206,602	192,625	(13,977)	161,940	(44,662)		
Memberships, Training and Travel	5,241	4,047	(1,194)	3,071	44,651	41,590	(3,061)	20,440	(24,211)		
Supplies	4,567	5,820	1,253	4,865	22,703	27,980	5,277	32,114	9,411		
Fuel and Oil	262	257	(5)	223	914	1,047	133	1,195	281		
Equipment and Tools	2,796	5,820	3,024	(13,036)	32,528	28,146	(4,382)	17,693	(14,835)		
Lease, Rents and Licenses	7,058	5,531	(1,527)	6,282	23,332	21,404	(1,928)	12,548	(10,785)		
Maintenance and Repairs	17	637	620	319	140	1,975	1,835	1,418	1,277		
Maintenance and Service Agreements	4,326	2,736	(1,590)	1,464	77,201	86,830	9,629	88,138	10,937		
Outside Contracts	41,931	29,996	(11,935)	7,995	88,137	99,764	11,627	74,138	(13,999)		
Professional Services	6,698	36,600	29,902	6,034	37,368	76,560	39,192	60,211	22,843		
Insurance	2,909	2,893	(16)	2,648	11,778	11,572	(206)	11,022	(756)		
Utilities	10,620	9,991	(629)	7,934	44,182	42,397	(1,785)	39,644	(4,538)		
Taxes and Permits	7,889	8,738	849	2,845	25,364	22,064	(3,300)	17,831	(7,533)		
Postage	8,047	7,380	(667)	10,999	41,246	38,525	(2,721)	34,403	(6,843)		
Credit Card Fees & Interest Expense	3,121	13,718	10,597	5,734	13,023	51,776	38,753	18,564	5,541		
Membership Elections	0	6,000	6,000	6,050	23,251	30,000	6,749	29,414	6,164		
Advertising Expense	4,607	13,271	8,664	8,472	37,385	57,484	20,099	36,585	(800)		

Bella Vista POA
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)-All
For the Four Months Ending April 30, 2018

	MTD			Prior Year	YTD			Prior Year	Year to Year Actual Compared
	April 2018				April 2018				
	Actual	Budget	VAR		Actual	Budget	VAR		
Bad Debts	7,154	3,550	(3,604)	6,183	18,654	14,400	(4,254)	15,300	(3,354)
Uniforms	14	0	(14)	0	11,324	5,600	(5,724)	4,458	(6,867)
Investment Fund Fees	(20,423)	0	20,423	7,504	(19,144)	0	19,144	20,310	39,454
Donations	5,013	250	(4,763)	0	5,013	1,000	(4,013)	0	(5,013)
Other	(4,266)	2,275	6,541	(3,307)	20,017	19,565	(452)	1,323	(18,694)
Total Operating Expenses	341,004	387,718	46,713	280,995	1,526,409	1,695,366	168,957	1,428,623	(97,785)
EBITDA	425,982	410,901	15,081	595,982	1,695,784	1,560,178	135,605	2,340,374	(644,590)
Allocations - F & A	(57,931)	(57,931)	0	(140,976)	(294,174)	(294,174)	0	(342,659)	(48,485)
Total Allocations	(57,931)	(57,931)	0	(140,976)	(294,174)	(294,174)	0	(342,659)	(48,485)
Pre Depreciation Gross	483,913	468,832	15,081	736,958	1,989,958	1,854,353	135,605	2,683,033	(693,075)
Depreciation	10,952	10,952	0	13,383	44,953	44,953	0	53,384	8,430
Net Income / Cost of Operations	472,960	457,880	15,081	723,575	1,945,005	1,809,399	135,605	2,629,649	(684,645)