

Bella Vista Property Owners Association
 Bella Vista Village POA Consolidated
 For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	662,128	669,572	(7,444)	638,184	1,323,824	1,338,632	(14,808)	1,302,744	21,080
Food and Beverage	49,573	61,790	(12,217)	6,766	98,500	120,390	(21,890)	11,399	87,101
Golf	140,582	148,583	(8,001)	185,755	1,144,613	1,252,431	(107,818)	1,318,737	(174,125)
Pro Shop	10,735	21,862	(11,127)	15,265	18,269	40,562	(22,293)	32,866	(14,598)
Other Recreation	2,069	1,935	134	1,774	3,248	3,115	133	3,292	(45)
RV	35,010	38,963	(3,953)	38,319	72,770	82,712	(9,942)	81,777	(9,007)
Facility Use Fees	52,110	51,127	983	59,188	169,324	146,345	22,979	186,548	(17,224)
Boat	53,019	64,035	(11,016)	60,618	119,765	126,035	(6,270)	118,358	1,407
Investment Income	(7,201)	19,524	(26,725)	160,520	(22,226)	36,524	(58,750)	238,795	(261,020)
Water	543,224	526,975	16,249	501,257	1,168,427	1,069,455	98,972	1,045,613	122,814
Restricted Revenue	411	300	111	72	1,085	600	485	153	932
Stump Dump	5,973	6,900	(927)	9,539	24,666	13,800	10,866	15,261	9,405
Lot Sales	9,093	12,000	(2,907)	34,064	18,971	24,000	(5,029)	51,849	(32,878)
Transfer Fees	30,660	33,000	(2,340)	33,318	57,110	72,000	(14,890)	72,642	(15,532)
Past Due Collections	42,970	23,700	19,270	39,179	73,044	46,670	26,374	227,606	(154,562)
Advertising Income	11,492	20,300	(8,808)	12,823	29,619	26,600	3,019	23,141	6,477
Rebates	0	0	0	92,996	0	0	0	92,996	(92,996)
POA Lot Inventory Valuation	(562)	3,500	(4,062)	29,284	(344)	7,000	(7,344)	29,284	(29,628)
Water Capital Buy In Fees	25,000	25,000	0	57,500	100,000	50,000	50,000	57,500	42,500
Water Late Fees	14,871	12,500	2,371	32,567	28,330	25,000	3,330	32,567	(4,237)
AR MO Land Income	0	0	0	0	3,000	0	3,000	0	3,000
Street Cuts Repair Income	0	0	0	8,418	0	0	0	8,418	(8,418)
Gain / Loss Disposal Surplus Assets	0	0	0	62	0	0	0	5,270	(5,270)
Water Rent	5,473	5,473	0	10,946	10,946	10,946	0	10,946	0
Commissions	14	50	(36)	50	44	80	(36)	50	(7)
Cell Tower Rents	2,400	24,400	(22,000)	26,606	26,606	26,800	(194)	26,606	0
Legal Fees	275	450	(175)	2,030	2,073	900	1,173	2,030	43
Rents - Leases Facilities	500	500	0	1,000	1,000	1,000	0	1,000	0
Donations Received	0	10	(10)	9,884	0	20	(20)	9,884	(9,884)
NSF Fees	675	0	675	650	1,175	0	1,175	650	525
Other	12,348	9,370	2,978	(74,769)	30,946	19,300	11,646	8,623	22,322
Total Income	1,702,843	1,781,819	(78,976)	1,993,864	4,504,781	4,540,917	(36,136)	5,016,605	(511,824)
Food and Beverage	16,760	20,108	3,348	384	41,521	40,789	(732)	1,644	(39,878)
Water	179,792	171,130	(8,662)	159,170	348,156	347,985	(171)	339,414	(8,742)
Pro Shop	7,813	16,218	8,405	10,335	14,132	29,111	14,979	25,035	10,903
Recreation	971	1,250	279	1,403	2,154	2,420	266	2,637	483
Total Cost of Goods	205,336	208,706	3,370	171,292	405,963	420,305	14,342	368,730	(37,233)
Gross Profit	1,497,507	1,573,113	(75,606)	1,822,572	4,098,818	4,120,612	(21,794)	4,647,875	(549,057)
Expenses									
Salary and Wages	651,889	699,429	47,540	554,376	1,260,152	1,387,663	127,511	1,125,803	(134,349)
Employee Benefits	163,505	187,713	24,208	169,447	329,760	375,526	45,766	292,249	(37,511)
Memberships, Training and Travel	25,550	30,699	5,149	16,402	49,655	55,647	5,992	26,044	(23,611)
Supplies	71,694	85,026	13,332	54,118	181,489	185,290	3,801	143,854	(37,634)
Fuel and Oil	14,990	12,160	(2,830)	17,179	30,994	26,605	(4,389)	30,262	(732)
Equipment and Tools	83,401	127,798	44,397	27,152	117,199	190,341	73,141	48,121	(69,078)
Lease, Rents and Licenses	80,931	81,183	252	63,742	166,655	177,216	10,561	139,533	(27,123)
Maintenance and Repairs	76,640	94,871	18,231	67,877	156,592	170,741	14,149	121,400	(35,193)
Maintenance and Service Agreements	24,912	24,902	(10)	20,117	145,364	161,332	15,968	131,453	(13,911)
Outside Contracts	38,395	30,982	(7,413)	40,481	98,825	100,462	1,637	97,726	(1,099)
Professional Services	7,932	12,173	4,241	16,810	9,061	19,923	10,862	26,275	17,214
Insurance	47,322	47,323	1	22,833	94,795	94,646	(149)	66,068	(28,727)
Utilities	88,609	84,412	(4,197)	74,695	191,670	174,540	(17,130)	154,856	(36,814)
Taxes and Permits	3,642	49,422	45,780	46,235	96,436	97,496	1,060	97,063	627
Postage	13,351	17,204	3,853	14,291	35,755	34,346	(1,409)	27,058	(8,697)
Credit Card Fees & Interest Expense	31,552	46,701	15,149	41,956	76,728	75,519	(1,209)	74,740	(1,988)
Membership Elections	51	24,000	23,949	23,200	51	24,000	23,949	23,200	23,149

Bella Vista Property Owners Association
 Bella Vista Village POA Consolidated
 For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year	Actual	Budget	VAR	Prior Year	Year To Year Actual Compared
	Actual	Budget	VAR	Actual				Actual	
Advertising Expense	14,743	17,721	2,978	7,476	33,290	40,142	6,852	18,674	(14,616)
Bad Debts	1,228	3,550	2,322	(1,307)	5,865	7,100	1,235	3,378	(2,487)
Uniforms	6,985	4,100	(2,885)	4,402	7,522	5,500	(2,022)	4,801	(2,720)
Investment Fund Fees	1,222	2,000	778	6,984	2,451	4,000	1,549	13,929	11,478
Donations	0	250	250	0	0	10,500	10,500	0	0
Other	5,194	11,939	6,745	3,564	9,100	23,119	14,019	12,623	3,523
Total Operating Expenses	1,453,738	1,695,558	241,820	1,292,030	3,099,409	3,441,654	342,245	2,679,110	(420,299)
EBITDA	43,769	(122,445)	166,214	530,542	999,409	678,958	320,451	1,968,765	(969,356)
Pre Depreciation Gross	43,769	(122,445)	166,214	530,542	999,409	678,958	320,451	1,968,765	(969,356)
Depreciation	232,218	229,692	(2,526)	212,721	464,079	460,376	(3,703)	425,288	(38,792)
Net Income / Cost of Operations	<u>(188,449)</u>	<u>(352,137)</u>	<u>163,688</u>	<u>317,820</u>	<u>535,330</u>	<u>218,582</u>	<u>316,748</u>	<u>1,543,478</u>	<u>(1,008,148)</u>

Bella Vista Property Owners Association
Food and Beverage Division - Tommy Lee
For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Food and Beverage	46,163	57,050	(10,887)	0	91,957	112,300	(20,343)	0	91,957
Facility Use Fees	(20)	(300)	280	0	82	(350)	432	0	82
Other	5	0	5	0	5	0	5	0	5
Total Income	46,148	56,750	(10,602)	0	92,043	111,950	(19,907)	0	92,043
Food and Beverage	14,866	17,705	2,839	0	37,721	36,836	(885)	0	(37,721)
Total Cost of Goods	14,866	17,705	2,839	0	37,721	36,836	(885)	0	(37,721)
Gross Profit	31,282	39,045	(7,763)	0	54,323	75,114	(20,791)	0	54,323
Expenses									
Salary and Wages	51,902	77,882	25,980	1,622	109,913	142,292	32,379	8,641	(101,273)
Employee Benefits	14,722	17,595	2,873	483	30,063	33,500	3,438	1,499	(28,564)
Memberships, Training and Travel	2,393	900	(1,493)	737	3,722	1,800	(1,922)	2,826	(896)
Supplies	4,459	4,300	(159)	530	9,312	8,080	(1,232)	530	(8,781)
Fuel and Oil	262	0	(262)	0	267	0	(267)	0	(267)
Equipment and Tools	4,811	0	(4,811)	22	4,865	0	(4,865)	470	(4,394)
Lease, Rents and Licenses	281	112	(169)	0	429	224	(205)	0	(429)
Maintenance and Repairs	806	450	(356)	0	1,798	900	(898)	157	(1,641)
Maintenance and Service Agreements	1,850	1,500	(350)	249	3,755	3,000	(755)	474	(3,281)
Outside Contracts	253	50	(203)	0	1,659	2,241	582	1,046	(613)
Professional Services	0	0	0	(1,850)	0	0	0	(1,850)	(1,850)
Insurance	2,508	2,639	131	699	5,096	5,278	182	1,393	(3,703)
Utilities	10,115	9,148	(967)	5,189	21,880	18,296	(3,584)	10,645	(11,236)
Taxes and Permits	268	855	587	2,335	2,569	3,785	1,216	4,716	2,147
Postage	2	0	(2)	0	2	0	(2)	0	(2)
Credit Card Fees & Interest Expense	1,288	98	(1,190)	0	3,324	196	(3,128)	0	(3,324)
Advertising Expense	4,306	5,000	694	910	6,549	10,000	3,451	1,480	(5,069)
Uniforms	2,416	0	(2,416)	0	2,416	0	(2,416)	0	(2,416)
Other	317	0	(317)	0	304	0	(304)	0	(304)
Total Operating Expenses	102,956	120,529	17,573	10,926	207,923	229,592	21,669	32,027	(175,896)
EBITDA	(71,674)	(81,484)	9,810	(10,926)	(153,601)	(154,478)	878	(32,027)	(121,573)
Pre Depreciation Gross	(71,674)	(81,484)	9,810	(10,926)	(153,601)	(154,478)	878	(32,027)	(121,573)
Depreciation	14,064	13,841	(223)	3,166	28,129	27,683	(446)	6,332	(21,797)
Net Income / Cost of Operations	(85,738)	(95,326)	9,587	(14,092)	(181,729)	(182,161)	432	(38,359)	(143,370)

Bella Vista Property Owners Association
Clubhouses
For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Rents - Leases Facilities	500	500	0	1,000	1,000	1,000	0	1,000	0
Other	0	0	0	(500)	0	0	0	0	0
Total Income	500	500	0	500	1,000	1,000	0	1,000	0
Gross Profit	500	500	0	500	1,000	1,000	0	1,000	0
Expenses									
Supplies	179	298	119	57	550	596	46	57	(493)
Equipment and Tools	297	200	(97)	2,000	297	400	103	2,000	1,703
Maintenance and Repairs	1,372	1,875	503	983	10,981	3,750	(7,231)	11,954	973
Maintenance and Service Agreements	2,430	3,210	780	2,496	4,915	6,420	1,505	2,588	(2,327)
Outside Contracts	0	0	0	0	680	685	5	658	(23)
Insurance	3,363	3,363	0	3,386	6,726	6,726	0	6,758	32
Utilities	2,208	2,186	(22)	1,971	4,766	4,647	(119)	4,197	(569)
Taxes and Permits	0	3,825	3,825	3,836	8,008	7,650	(358)	7,356	(652)
Total Operating Expenses	9,849	14,957	5,108	14,729	36,923	30,874	(6,049)	35,567	(1,356)
EBITDA	(9,349)	(14,457)	5,108	(14,229)	(35,923)	(29,874)	(6,049)	(34,567)	(1,356)
Pre Depreciation Gross	(9,349)	(14,457)	5,108	(14,229)	(35,923)	(29,874)	(6,049)	(34,567)	(1,356)
Depreciation	23,578	23,507	(72)	23,942	47,278	47,135	(143)	47,883	606
Net Income / Cost of Operations	<u>(32,927)</u>	<u>(37,964)</u>	<u>5,037</u>	<u>(38,171)</u>	<u>(83,201)</u>	<u>(77,009)</u>	<u>(6,192)</u>	<u>(82,450)</u>	<u>(750)</u>

Bella Vista Property Owners Association
 Golf Maintenance - Keith Ihms (15 - 23)
 For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Expenses									
Salary and Wages	133,918	122,118	(11,800)	107,059	232,963	244,236	11,273	224,894	(8,069)
Employee Benefits	32,129	37,541	5,412	38,153	65,368	75,224	9,856	65,106	(262)
Memberships, Training and Travel	3,024	5,670	2,646	3,381	4,804	8,255	3,451	4,947	143
Supplies	52,595	51,022	(1,573)	24,079	99,597	103,368	3,771	66,002	(33,595)
Fuel and Oil	2,923	3,750	827	5,854	7,266	8,230	964	8,706	1,440
Equipment and Tools	14,639	17,615	2,976	432	17,641	21,375	3,734	2,227	(15,414)
Lease, Rents and Licenses	46,315	46,485	170	46,409	97,980	98,970	990	92,568	(5,412)
Maintenance and Repairs	28,057	26,520	(1,537)	23,223	46,228	52,060	5,832	43,174	(3,054)
Maintenance and Service Agreements	727	895	168	951	1,684	1,685	1	1,640	(44)
Outside Contracts	17	0	(17)	0	17	0	(17)	106	88
Insurance	9,567	9,451	(116)	6,554	19,103	18,902	(201)	13,771	(5,331)
Utilities	15,738	18,058	2,320	15,574	36,304	36,366	62	32,927	(3,376)
Taxes and Permits	52	9,004	8,952	9,057	16,713	17,984	1,271	17,040	327
Postage	0	200	200	44	16	200	184	44	28
Credit Card Fees & Interest Expense	0	0	0	0	0	0	0	(14)	(14)
Total Operating Expenses	339,702	348,329	8,626	280,771	645,683	686,855	41,173	573,138	(72,545)
EBITDA	(339,702)	(348,329)	8,626	(280,771)	(645,683)	(686,855)	41,173	(573,138)	(72,545)
Pre Depreciation Gross	(339,702)	(348,329)	8,626	(280,771)	(645,683)	(686,855)	41,173	(573,138)	(72,545)
Depreciation	53,024	52,658	(366)	46,933	106,227	105,691	(536)	93,887	(12,339)
Net Income / Cost of Operations	<u>(392,726)</u>	<u>(400,987)</u>	<u>8,260</u>	<u>(327,703)</u>	<u>(751,909)</u>	<u>(792,546)</u>	<u>40,637</u>	<u>(667,025)</u>	<u>(84,884)</u>

Bella Vista Property Owners Association
Golf Pro Shops (25 - 33) Phillip Wright
For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Food and Beverage	2,673	3,734	(1,061)	5,495	5,148	6,779	(1,631)	9,819	(4,670)
Golf	140,582	148,583	(8,001)	185,755	1,144,613	1,252,431	(107,818)	1,318,737	(174,125)
Pro Shop	10,735	21,650	(10,915)	15,265	18,269	40,350	(22,081)	32,866	(14,598)
Facility Use Fees	21	0	21	0	62	0	62	0	62
Commissions	14	50	(36)	50	44	80	(36)	50	(7)
Other	1,488	2,130	(642)	3,054	2,718	5,080	(2,362)	5,523	(2,805)
Total Income	155,514	176,147	(20,633)	209,620	1,170,853	1,304,720	(133,867)	1,366,995	(196,142)
Food and Beverage	1,447	1,748	301	104	2,992	3,143	151	1,363	(1,629)
Pro Shop	7,813	15,018	7,205	10,335	14,132	27,911	13,779	25,035	10,903
Total Cost of Goods	9,260	16,766	7,506	10,439	17,125	31,054	13,929	26,399	9,274
Gross Profit	146,254	159,381	(13,127)	199,181	1,153,729	1,273,666	(119,937)	1,340,597	(186,868)
Expenses									
Salary and Wages	59,978	70,836	10,858	73,659	113,926	142,005	28,079	144,455	30,529
Employee Benefits	15,053	17,870	2,816	16,594	29,756	35,995	6,239	28,272	(1,484)
Memberships, Training and Travel	2,007	6,895	4,888	1,862	2,924	7,795	4,871	2,818	(106)
Supplies	2,296	1,983	(313)	2,215	4,924	10,435	5,511	15,289	10,365
Fuel and Oil	0	170	170	3,013	72	335	263	3,013	2,942
Equipment and Tools	4,244	11,455	7,211	19	5,051	22,155	17,104	(11,078)	(16,129)
Lease, Rents and Licenses	22,909	22,397	(512)	9,199	45,219	54,094	8,875	29,704	(15,514)
Maintenance and Repairs	5,039	13,548	8,509	577	6,366	15,264	8,898	1,109	(5,257)
Maintenance and Service Agreements	6,510	4,262	(2,248)	1,744	11,419	12,460	1,041	6,956	(4,463)
Outside Contracts	1,920	2,734	814	2,690	3,668	6,757	3,089	6,671	3,003
Professional Services	125	563	438	563	125	563	438	563	438
Insurance	2,856	3,042	186	3,117	5,734	6,084	350	5,388	(345)
Utilities	10,829	10,084	(745)	10,026	22,662	21,146	(1,516)	18,576	(4,086)
Taxes and Permits	113	1,115	1,002	1,160	3,181	2,908	(273)	2,957	(223)
Postage	0	69	69	87	80	211	131	409	329
Credit Card Fees & Interest Expense	3,556	9,730	6,174	7,389	17,160	11,450	(5,710)	14,939	(2,221)
Advertising Expense	1,332	500	(832)	50	1,332	500	(832)	50	(1,282)
Other	3,206	6,819	3,613	765	3,388	6,819	3,431	1,301	(2,087)
Total Operating Expenses	141,975	184,072	42,097	134,728	276,985	356,976	79,991	271,392	(5,593)
EBITDA	4,279	(24,691)	28,970	64,453	876,744	916,690	(39,947)	1,069,205	(192,461)
Pre Depreciation Gross	4,279	(24,691)	28,970	64,453	876,744	916,690	(39,947)	1,069,205	(192,461)
Depreciation	4,287	4,495	208	4,835	8,573	8,990	417	9,669	1,096
Net Income / Cost of Operations	(7)	(29,185)	29,178	59,619	868,171	907,701	(39,530)	1,059,536	(191,365)

Bella Vista Property Owners Association
 Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57,58
 For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Food and Beverage	737	1,006	(269)	1,270	1,395	1,311	84	1,581	(186)
Pro Shop	0	212	(212)	0	0	212	(212)	0	0
Other Recreation	1,838	1,275	563	1,086	2,696	1,805	891	1,610	1,086
RV	8,333	13,963	(5,630)	13,963	13,843	23,212	(9,369)	23,183	(9,340)
Facility Use Fees	22,519	17,547	4,972	28,402	68,023	70,440	(2,417)	81,422	(13,399)
Donations Received	0	0	0	1,659	0	0	0	1,659	(1,659)
Other	1,144	1,430	(286)	(226)	2,008	2,600	(592)	2,694	(686)
Total Income	34,570	35,433	(863)	46,154	87,965	99,580	(11,615)	112,149	(24,184)
Food and Beverage	448	655	207	280	808	810	2	280	(528)
Pro Shop	0	1,200	1,200	0	0	1,200	1,200	0	0
Recreation	419	300	(119)	533	546	300	(246)	660	114
Total Cost of Goods	867	2,155	1,288	813	1,354	2,310	956	940	(413)
Gross Profit	33,703	33,278	425	45,341	86,611	97,270	(10,659)	111,209	(24,598)
Expenses									
Salary and Wages	38,839	37,272	(1,567)	40,004	81,676	76,679	(4,997)	78,523	(3,153)
Employee Benefits	8,331	8,694	363	8,212	16,856	17,660	804	14,425	(2,431)
Memberships, Training and Travel	231	320	89	267	1,673	1,016	(657)	956	(717)
Supplies	4,133	3,153	(980)	2,871	7,984	9,051	1,067	5,422	(2,562)
Fuel and Oil	206	120	(86)	0	338	235	(103)	95	(244)
Equipment and Tools	37,199	73,789	36,590	5,454	42,619	85,454	42,835	7,111	(35,508)
Lease, Rents and Licenses	195	430	235	376	390	860	470	735	345
Maintenance and Repairs	6,978	13,716	6,738	12,779	26,960	33,449	6,489	14,549	(12,411)
Maintenance and Service Agreements	4,927	5,290	363	3,178	9,904	11,500	1,596	7,241	(2,663)
Outside Contracts	1,456	5,577	4,121	5,414	5,437	7,222	1,785	5,996	559
Professional Services	0	2,000	2,000	500	0	2,000	2,000	500	500
Insurance	3,523	3,265	(258)	2,735	7,157	6,530	(627)	4,381	(2,775)
Utilities	19,139	18,440	(699)	17,522	42,748	39,567	(3,181)	36,195	(6,553)
Taxes and Permits	1,123	2,384	1,261	3,371	8,262	7,481	(781)	8,307	45
Credit Card Fees & Interest Expense	786	1,379	593	1,848	1,721	2,682	961	3,205	1,484
Uniforms	0	100	100	0	0	200	200	112	112
Other	739	955	216	33	1,815	1,160	(655)	336	(1,479)
Total Operating Expenses	127,806	176,884	49,078	104,564	255,540	302,747	47,207	188,090	(67,450)
EBITDA	(94,103)	(143,606)	49,503	(59,223)	(168,928)	(205,477)	36,548	(76,881)	(92,047)
Pre Depreciation Gross	(94,103)	(143,606)	49,503	(59,223)	(168,928)	(205,477)	36,548	(76,881)	(92,047)
Depreciation	15,775	15,986	211	16,233	31,237	31,971	735	32,374	1,138
Net Income / Cost of Operations	(109,879)	(159,592)	49,714	(75,456)	(200,165)	(237,448)	37,283	(109,255)	(90,910)

Bella Vista Property Owners Association
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)
 For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Stump Dump	5,973	6,900	(927)	9,539	24,666	13,800	10,866	15,261	9,405
AR MO Land Income	0	0	0	0	3,000	0	3,000	0	3,000
Street Cuts Repair Income	0	0	0	8,418	0	0	0	8,418	(8,418)
Gain / Loss Disposal Surplus Assets	0	0	0	207	0	0	0	207	(207)
Cell Tower Rents	2,400	24,400	(22,000)	26,606	26,606	26,800	(194)	26,606	0
Other	3,660	0	3,660	(29,900)	14,886	0	14,886	5	14,881
Total Income	12,033	31,300	(19,267)	14,870	69,158	40,600	28,558	50,497	18,661
Gross Profit	12,033	31,300	(19,267)	14,870	69,158	40,600	28,558	50,497	18,661
Expenses									
Salary and Wages	100,257	107,213	6,956	96,215	191,952	214,586	22,633	183,308	(8,644)
Employee Benefits	24,837	29,614	4,778	28,317	49,564	59,234	9,670	47,968	(1,597)
Memberships, Training and Travel	0	130	130	280	0	130	130	280	280
Supplies	761	1,265	504	1,517	2,575	2,995	420	2,203	(372)
Fuel and Oil	5,349	3,480	(1,869)	3,467	10,417	7,220	(3,197)	6,974	(3,442)
Equipment and Tools	7,912	8,735	823	1,379	17,096	21,445	4,349	4,066	(13,030)
Lease, Rents and Licenses	150	575	425	90	299	700	401	318	19
Maintenance and Repairs	8,270	16,925	8,655	14,969	22,471	23,580	1,109	27,954	5,483
Maintenance and Service Agreements	393	650	257	374	921	1,580	659	752	(169)
Outside Contracts	166	410	244	0	319	820	501	0	(319)
Insurance	8,624	8,664	40	(11,393)	17,180	17,328	148	(3,436)	(20,616)
Utilities	4,091	3,110	(981)	2,884	9,437	6,580	(2,857)	6,527	(2,910)
Taxes and Permits	198	2,286	2,088	1,675	4,828	4,282	(546)	3,424	(1,404)
Uniforms	0	0	0	0	77	0	(77)	183	107
Other	0	0	0	0	0	0	0	50	50
Total Operating Expenses	161,007	183,057	22,050	139,773	327,137	360,480	33,343	280,571	(46,565)
EBITDA	(148,974)	(151,757)	2,784	(124,902)	(257,978)	(319,880)	61,902	(230,074)	(27,904)
Allocations - MAC	(33,165)	(33,165)	0	(40,525)	(67,085)	(67,085)	0	(63,360)	3,725
Total Allocations	(33,165)	(33,165)	0	(40,525)	(67,085)	(67,085)	0	(63,360)	3,725
Pre Depreciation Gross	(115,809)	(118,592)	2,784	(84,377)	(190,893)	(252,795)	61,902	(166,714)	(24,179)
Depreciation	12,752	12,802	50	13,284	25,504	25,604	100	26,568	1,065
Net Income / Cost of Operations	(128,561)	(131,394)	2,834	(97,661)	(216,397)	(278,399)	62,002	(193,283)	(23,114)

Bella Vista Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,56,51,52,66)
For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Other Recreation	231	660	(429)	688	552	1,310	(758)	1,683	(1,131)
RV	26,678	25,000	1,678	24,356	58,927	59,500	(573)	58,594	333
Facility Use Fees	4,036	4,880	(844)	4,747	11,227	9,255	1,972	8,823	2,404
Boat	53,019	64,035	(11,016)	60,618	119,765	126,035	(6,270)	118,358	1,407
Donations Received	0	10	(10)	8,225	0	20	(20)	8,225	(8,225)
Other	(163)	0	(163)	75	(163)	0	(163)	100	(263)
Total Income	83,800	94,585	(10,785)	98,708	190,307	196,120	(5,813)	195,782	(5,475)
Recreation	551	950	399	871	1,608	2,120	512	1,977	369
Total Cost of Goods	551	950	399	871	1,608	2,120	512	1,977	369
Gross Profit	83,248	93,635	(10,387)	97,838	188,699	194,000	(5,301)	193,806	(5,106)
Expenses									
Salary and Wages	26,024	27,378	1,354	21,375	50,192	54,756	4,564	42,888	(7,304)
Employee Benefits	5,512	6,832	1,320	4,211	11,096	13,671	2,576	6,225	(4,871)
Memberships, Training and Travel	958	1,400	442	526	1,088	2,315	1,227	606	(482)
Supplies	3,629	3,910	281	2,711	9,661	11,070	1,409	6,474	(3,187)
Fuel and Oil	1,447	1,225	(222)	1,154	2,992	2,430	(562)	2,660	(332)
Equipment and Tools	2,691	13,250	10,559	12,649	3,835	17,500	13,665	16,935	13,100
Lease, Rents and Licenses	12	70	58	90	23	140	117	180	157
Maintenance and Repairs	3,444	7,045	3,601	5,561	5,260	11,760	6,501	5,247	(12)
Maintenance and Service Agreements	2,544	2,060	(484)	555	4,950	4,120	(830)	2,509	(2,441)
Outside Contracts	2,266	1,215	(1,051)	1,075	9,256	2,430	(6,826)	8,041	(1,215)
Professional Services	0	0	0	0	0	0	0	6,000	6,000
Insurance	4,266	4,219	(47)	5,787	8,543	8,438	(105)	13,481	4,938
Utilities	4,960	4,535	(425)	3,514	9,851	9,495	(356)	6,940	(2,912)
Taxes and Permits	79	5,059	4,980	5,950	10,331	10,118	(213)	11,009	678
Postage	0	15	15	20	0	40	40	20	20
Credit Card Fees & Interest Expense	2,304	1,860	(444)	1,707	4,464	1,909	(2,555)	1,781	(2,683)
Advertising Expense	193	0	(193)	0	193	0	(193)	0	(193)
Uniforms	0	0	0	48	0	0	0	48	48
Other	1	0	(1)	0	1	0	(1)	13	12
Total Operating Expenses	60,330	80,073	19,743	66,933	131,735	150,193	18,458	131,056	(679)
EBITDA	22,918	13,562	9,356	30,904	56,964	43,807	13,157	62,750	(5,785)
Pre Depreciation Gross	22,918	13,562	9,356	30,904	56,964	43,807	13,157	62,750	(5,785)
Depreciation	11,108	10,984	(124)	11,362	22,157	21,967	(189)	22,723	567
Net Income / Cost of Operations	11,811	2,578	9,232	19,543	34,808	21,840	12,968	40,026	(5,219)

Bella Vista Property Owners Association
Water Utility Consolidated
For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	100	100	0	100	200	200	0	200	0
Investment Income	(4,689)	11,524	(16,213)	60,135	(14,474)	13,524	(27,998)	85,966	(100,440)
Water	543,224	526,975	16,249	501,257	1,168,427	1,069,455	98,972	1,045,613	122,814
Restricted Revenue	411	300	111	72	1,085	600	485	153	932
Water Capital Buy In Fees	25,000	25,000	0	57,500	100,000	50,000	50,000	57,500	42,500
Water Late Fees	14,871	12,500	2,371	32,567	28,330	25,000	3,330	32,567	(4,237)
Gain / Loss Disposal Surplus Assets	0	0	0	0	0	0	0	5,063	(5,063)
NSF Fees	275	0	275	0	375	0	375	0	375
Other	6,127	5,800	327	(40,627)	11,419	11,600	(181)	273	11,146
Total Income	585,319	582,199	3,120	611,004	1,295,361	1,170,379	124,982	1,227,334	68,027
Water	179,792	171,130	(8,662)	159,170	348,156	347,985	(171)	339,414	(8,742)
Total Cost of Goods	179,792	171,130	(8,662)	159,170	348,156	347,985	(171)	339,414	(8,742)
Gross Profit	405,527	411,069	(5,542)	451,835	947,205	822,394	124,811	887,920	59,285
Expenses									
Salary and Wages	74,319	76,811	2,492	66,123	145,516	154,022	8,506	137,757	(7,759)
Employee Benefits	20,933	23,745	2,812	27,360	42,403	47,491	5,088	45,034	2,631
Memberships, Training and Travel	6,296	4,910	(1,386)	1,386	8,243	6,580	(1,663)	2,806	(5,437)
Supplies	498	12,330	11,832	13,853	31,035	24,450	(6,585)	24,068	(6,967)
Fuel and Oil	4,612	3,165	(1,447)	3,482	9,199	7,640	(1,559)	8,298	(901)
Equipment and Tools	4,986	2,525	(2,461)	2,794	5,398	3,215	(2,183)	12,739	7,341
Lease, Rents and Licenses	5,715	5,843	128	5,832	11,429	11,686	257	11,664	235
Maintenance and Repairs	22,634	14,550	(8,084)	9,411	36,458	29,350	(7,108)	16,813	(19,646)
Maintenance and Service Agreements	1,230	1,544	314	2,025	39,278	41,906	2,628	30,615	(8,663)
Outside Contracts	8,331	6,785	(1,546)	9,678	28,543	22,645	(5,898)	25,204	(3,339)
Professional Services	565	0	(565)	0	458	0	(458)	0	(458)
Insurance	9,653	9,787	134	9,107	19,321	19,574	253	18,764	(557)
Utilities	9,818	8,205	(1,613)	7,874	21,103	16,410	(4,693)	17,470	(3,633)
Taxes and Permits	66	16,125	16,059	16,560	32,318	32,175	(143)	31,333	(985)
Postage	4,351	4,100	(251)	3,866	8,014	8,200	186	7,852	(162)
Credit Card Fees & Interest Expense	20,729	18,340	(2,389)	20,005	43,559	36,680	(6,879)	40,993	(2,566)
Bad Debts	(2,272)	0	2,272	(1,461)	(1,135)	0	1,135	(1,109)	26
Investment Fund Fees	796	2,000	1,204	2,723	1,596	4,000	2,404	5,014	3,418
Donations	0	0	0	0	0	10,000	10,000	0	0
Other	173	0	(173)	0	315	0	(315)	2,250	1,935
Total Operating Expenses	193,433	210,765	17,333	200,617	483,051	476,024	(7,027)	437,566	(45,484)
EBITDA	212,094	200,304	11,790	251,218	464,154	346,370	117,784	450,353	13,801
Allocations - MAC	33,165	33,165	0	40,525	67,085	67,085	0	63,360	(3,725)
Allocations - F & A	63,327	63,327	0	52,637	155,846	155,846	0	131,444	(24,402)
Total Allocations	96,492	96,492	0	93,162	222,931	222,931	0	194,803	(28,128)
Pre Depreciation Gross	115,602	103,812	11,790	158,056	241,223	123,439	117,784	255,550	(14,326)
Depreciation	86,462	84,252	(2,210)	79,719	172,143	168,503	(3,640)	159,439	(12,705)
Net Income / Cost of Operations	29,140	19,560	9,580	78,336	69,080	(45,064)	114,144	96,111	(27,031)

Bella Vista Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Two Months Ending February 28, 2018

DESCRIPTION	MTD				YTD				
	February 2018		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	662,028	669,472	(7,444)	638,084	1,323,624	1,338,432	(14,808)	1,302,544	21,080
Facility Use Fees	25,555	29,000	(3,445)	26,039	89,930	67,000	22,930	96,303	(6,373)
Investment Income	(2,511)	8,000	(10,511)	100,384	(7,752)	23,000	(30,752)	152,829	(160,581)
Lot Sales	9,093	12,000	(2,907)	34,064	18,971	24,000	(5,029)	51,849	(32,878)
Transfer Fees	30,660	33,000	(2,340)	33,318	57,110	72,000	(14,890)	72,642	(15,532)
Past Due Collections	42,970	23,700	19,270	39,179	73,044	46,670	26,374	227,606	(154,562)
Advertising Income	11,492	20,300	(8,808)	12,823	29,619	26,600	3,019	23,141	6,477
Rebates	0	0	0	92,996	0	0	0	92,996	(92,996)
POA Lot Inventory Valuation	(562)	3,500	(4,062)	29,284	(344)	7,000	(7,344)	29,284	(29,628)
Gain / Loss Disposal Surplus Assets	0	0	0	(145)	0	0	0	0	0
Water Rent	5,473	5,473	0	10,946	10,946	10,946	0	10,946	0
Legal Fees	275	450	(175)	2,030	2,073	900	1,173	2,030	43
NSF Fees	400	0	400	650	800	0	800	650	150
Other	87	10	77	(6,644)	73	20	53	28	45
Total Income	784,960	804,905	(19,945)	1,013,007	1,598,092	1,616,568	(18,476)	2,062,847	(464,754)
Gross Profit	784,960	804,905	(19,945)	1,013,007	1,598,092	1,616,568	(18,476)	2,062,847	(464,754)
Expenses									
Salary and Wages	166,653	179,919	13,265	148,320	334,014	359,087	25,073	305,338	(28,676)
Employee Benefits	41,987	45,821	3,834	46,117	84,655	92,750	8,096	83,721	(933)
Memberships, Training and Travel	10,642	10,474	(168)	7,963	27,202	27,756	554	10,806	(16,396)
Supplies	3,145	6,765	3,620	6,284	15,852	15,245	(607)	23,809	7,957
Fuel and Oil	190	250	60	209	444	515	71	515	71
Equipment and Tools	6,621	229	(6,392)	2,404	20,398	18,797	(1,601)	13,650	(6,748)
Lease, Rents and Licenses	5,355	5,271	(84)	1,747	10,887	10,542	(345)	4,364	(6,524)
Maintenance and Repairs	41	242	201	373	71	628	557	444	373
Maintenance and Service Agreements	4,299	5,491	1,192	8,546	68,538	78,661	10,123	78,678	10,140
Outside Contracts	23,985	14,211	(9,774)	21,624	49,246	57,662	8,416	50,003	758
Professional Services	7,242	9,610	2,368	17,598	8,478	17,360	8,882	21,062	12,584
Insurance	2,963	2,893	(70)	2,841	5,935	5,786	(149)	5,567	(368)
Utilities	11,712	10,646	(1,066)	10,141	22,919	22,033	(886)	21,379	(1,540)
Taxes and Permits	1,743	8,769	7,026	2,290	10,226	11,113	887	10,920	694
Postage	8,999	12,820	3,821	10,274	27,643	25,695	(1,948)	18,732	(8,911)
Credit Card Fees & Interest Expense	2,889	15,294	12,405	11,007	6,500	22,602	16,102	13,837	7,337
Membership Elections	51	24,000	23,949	23,200	51	24,000	23,949	23,200	23,149
Advertising Expense	8,912	12,221	3,309	6,516	25,216	29,642	4,426	17,144	(8,072)
Bad Debts	3,500	3,550	50	154	7,000	7,100	100	4,487	(2,513)
Uniforms	4,569	4,000	(569)	4,353	5,029	5,300	271	4,458	(571)
Investment Fund Fees	426	0	(426)	4,261	855	0	(855)	8,914	8,060
Donations	0	250	250	0	0	500	500	0	0
Other	758	4,165	3,407	2,766	3,277	15,140	11,863	8,673	5,397
Total Operating Expenses	316,679	376,891	60,212	338,989	734,433	847,914	113,481	729,702	(4,731)
EBITDA	468,281	428,014	40,266	674,018	863,659	768,654	95,005	1,333,144	(469,485)
Allocations - F & A	(63,327)	(63,327)	0	(52,637)	(155,846)	(155,846)	0	(131,444)	24,402
Total Allocations	(63,327)	(63,327)	0	(52,637)	(155,846)	(155,846)	0	(131,444)	24,402
Pre Depreciation Gross	531,607	491,341	40,266	726,655	1,019,505	924,500	95,005	1,464,588	(445,083)
Depreciation	11,169	11,169	0	13,249	22,832	22,832	0	26,411	3,579
Net Income / Cost of Operations	520,438	480,172	40,266	713,406	996,673	901,668	95,005	1,438,177	(441,504)

