

Bella Vista Village POA  
**CONSOLIDATED BALANCE SHEET**  
As of January 31, 2018

ASSETS	2018	2017	Change
<b>Current Assets</b>			
Cash and Short Term Investments	11,708,747	4,967,627	6,741,120
Debt Service Sinking Fund	409,496	510,483	(100,987)
Accounts Receivable	968,083	906,986	61,097
Inventories	661,927	683,871	(21,944)
Prepaid Expenses	221,128	132,041	89,087
<b>Total Current Assets</b>	<b>13,969,381</b>	<b>7,201,008</b>	<b>6,768,373</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>	<b>(38,334)</b>	<b>(52,126)</b>	<b>13,792</b>
Property, Plant & Equipment	102,508,249	95,648,698	6,859,551
Capital Projects - WIP	1,730,249	287,906	1,442,343
Less Accumulated Depreciation	(50,919,287)	(48,626,750)	(2,292,537)
<b>Net Property, Plant &amp; Equipment</b>	<b>53,319,211</b>	<b>47,309,854</b>	<b>6,009,357</b>
<b>Other Assets</b>			
Long Term Investments	0	13,443,041	(13,443,041)
<b>Total Other Assets</b>	<b>0</b>	<b>13,443,041</b>	<b>(13,443,041)</b>
<b>TOTAL ASSETS</b>	<b>67,250,258</b>	<b>67,901,777</b>	<b>(651,519)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	997,837	1,021,605	(23,768)
Accrued Payroll	727,295	694,193	33,102
Prepaid Assessments	1,408,479	1,505,325	(96,846)
Accrued Taxes	595,656	564,586	31,070
Member Functions	363,298	353,587	9,711
Advance Deposits - Food and Beverage Events	23,205	0	23,205
Water Capital Buy In Fee - Uneamed	0	0	0
Short Term / Water Bond 2009	537,052	512,574	24,478
<b>Total Current Liabilities</b>	<b>4,652,822</b>	<b>4,651,870</b>	<b>952</b>
Long Term Portion - Water Bond 2009	4,893,965	5,556,608	(662,643)
<b>Total Long-Term Liabilities</b>	<b>4,893,965</b>	<b>5,556,608</b>	<b>(662,643)</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	24,311,574	23,838,972	472,602
Designated for Debt Service	0	0	0
Beginning Equity	56,939,859	56,467,257	472,602
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	763,612	1,226,042	(462,430)
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>57,703,471</b>	<b>57,693,299</b>	<b>10,172</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>67,250,258</b>	<b>67,901,777</b>	<b>(651,519)</b>

  
Treasurer

Bella Vista Village POA  
**POA BALANCE SHEET**  
As of January 31, 2018

ASSETS	2018	2017	Change
<b>Current Assets</b>			
Cash and Short Term Investments	4,508,714	4,015,444	493,270
Debt Service Sinking Fund	0	0	0
Accounts Receivable	326,319	325,895	424
Inventories	661,927	683,871	(21,944)
Prepaid Expenses	221,128	132,041	89,087
<b>Total Current Assets</b>	<b>5,718,088</b>	<b>5,157,251</b>	<b>560,837</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>			
	<b>(38,334)</b>	<b>(52,126)</b>	<b>13,792</b>
Property, Plant & Equipment	63,720,499	57,935,666	5,784,833
Capital Projects - WIP	1,699,326	269,916	1,429,410
Less Accumulated Depreciation	(27,917,466)	(26,462,311)	(1,455,155)
<b>Net Property, Plant &amp; Equipment</b>	<b>37,502,359</b>	<b>31,743,271</b>	<b>5,759,088</b>
<b>Other Assets</b>			
Long Term Investments	0	7,796,964	(7,796,964)
Bond Issuance Costs (Net of amortz)	0	0	0
<b>Other Assets Total</b>	<b>0</b>	<b>7,796,964</b>	<b>(7,796,964)</b>
<b>TOTAL ASSETS</b>	<b>43,182,113</b>	<b>44,645,360</b>	<b>(1,463,247)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	575,594	533,216	42,378
Accrued Payroll	566,405	605,876	(39,471)
Prepaid Assessments	1,408,479	1,505,325	(96,846)
Accrued Taxes	595,656	564,586	31,070
Member Functions	75,540	75,739	(199)
Advance Deposits - Food and Beverage Events	23,205	0	23,205
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
<b>Total Current Liabilities</b>	<b>3,244,879</b>	<b>3,284,742</b>	<b>(39,863)</b>
Long Term Portion - Water Bond 2014	0	0	0
<b>Total Long-Term Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	6,601,062	7,524,319	(923,257)
Designated for Debt Service	0	0	0
Beginning Equity	39,229,347	40,152,604	(923,257)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	707,887	1,208,014	(500,127)
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>39,937,234</b>	<b>41,360,618</b>	<b>(1,423,384)</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>43,182,113</b>	<b>44,645,360</b>	<b>0 (1,463,247)</b>

Bella Vista Village POA  
**WATER UTILITY - BALANCE SHEET**  
As of January 31, 2018

ASSETS	2018	2017	Change
<b>Current Assets</b>			
Cash and Short Term Investments	7,200,033	952,183	6,247,850
Accounts Receivable	641,764	581,091	60,673
Debt Service - Reserved	409,496	510,483	(100,987)
<b>Total Current Assets</b>	<b>8,251,293</b>	<b>2,043,757</b>	<b>6,207,536</b>
Property, Plant & Equipment	38,787,750	37,713,032	1,074,718
Capital Projects - WIP	30,923	17,990	12,933
Less Accumulated Depreciation	(23,001,822)	(22,164,439)	(837,383)
<b>Net Property, Plant &amp; Equipment</b>	<b>15,816,852</b>	<b>15,566,583</b>	<b>250,269</b>
<b>Other Assets</b>			
Long Term Investments	0	5,646,077	(5,646,077)
<b>Total Other Assets</b>	<b>0</b>	<b>5,646,077</b>	<b>(5,646,077)</b>
<b>TOTAL ASSETS</b>	<b>24,068,145</b>	<b>23,256,417</b>	<b>811,728</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	422,243	488,389	(66,146)
Accrued Payroll	160,890	88,317	72,573
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	287,758	277,848	9,910
Short Term/ Water Bond	537,052	512,574	24,478
<b>Total Current Liabilities</b>	<b>1,407,943</b>	<b>1,367,128</b>	<b>40,815</b>
Long Term Water Bond Issue	4,893,965	5,556,608	(662,643)
<b>Total Long-Term Liabilities</b>	<b>4,893,965</b>	<b>5,556,608</b>	<b>(662,643)</b>
<b>Members' Equity</b>			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	22,421,004	21,025,145	1,395,859
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	17,710,512	16,314,653	1,395,859
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	55,725	18,028	37,697
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>17,766,237</b>	<b>16,332,681</b>	<b>1,433,556</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>24,068,145</b>	<b>23,256,417</b>	<b>811,728</b>

**Bella Vista Village POA Income Statement**  
**January 2018 Year To Date Compared with Budget and Prior Year**

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Income</b>					
Assessments	661,596	668,960	664,460	(7,364)	(2,864)
City of Bella Vista	0	0	0	0	0
Food and Beverage	48,927	58,600	4,634	(9,673)	44,293
Golf	1,004,030	1,103,848	1,132,982	(99,818)	(128,952)
Pro Shop	7,533	18,700	17,601	(11,167)	(10,068)
Other Recreation	1,179	1,180	1,519	(1)	(340)
RV	37,760	43,749	43,459	(5,989)	(5,699)
Facility Use Fees	117,214	95,218	127,360	21,996	(10,146)
Boat	66,746	62,000	57,741	4,746	9,005
Investment Income	(5,240)	15,000	52,444	(20,240)	(57,684)
Stump Dump	18,692	6,900	5,722	11,792	12,970
Lot Sales	9,878	12,000	17,785	(2,122)	(7,907)
Transfer Fees	26,450	39,000	39,324	(12,550)	(12,874)
Past Due Collections	30,073	22,970	188,427	7,103	(158,354)
Advertising Income	18,127	6,300	10,318	11,827	7,809
POA Lot Inventory Valuation	218	3,500	0	(3,282)	218
AR MO Land Income	3,000	0	0	3,000	3,000
Gain / Loss Disposal Surplus Assets	0	0	145	0	(145)
Water Rents	5,473	5,473	0	0	5,473
Commissions	29	30	0	(1)	29
Cell Tower Rents	24,206	2,400	0	21,806	24,206
Legal Fee Income	1,798	450	0	1,348	1,798
Rents Leased Facilities	500	500	0	0	500
Donations Received	0	10	0	(10)	0
NSF Checks	400	0	0	400	400
Other Income	12,758	3,380	42,492	9,378	(29,734)
<b>Total Income</b>	<b>2,091,347</b>	<b>2,170,168</b>	<b>2,406,413</b>	<b>(78,821)</b>	<b>(315,066)</b>
Food and Beverage	24,761	20,681	1,260	(4,080)	(23,501)
Pro Shop	6,319	12,893	14,700	6,574	8,381
Recreation	1,183	1,170	1,233	(13)	50
<b>Total Cost of Goods</b>	<b>32,263</b>	<b>34,744</b>	<b>17,193</b>	<b>2,481</b>	<b>(15,070)</b>
<b>Gross Profit</b>	<b>2,059,084</b>	<b>2,135,424</b>	<b>2,389,220</b>	<b>(76,340)</b>	<b>(330,136)</b>
<b>Expenses</b>					
Salary and Wages	537,066	611,023	499,793	73,957	(37,273)
Employee Benefits	144,785	164,069	105,128	19,284	(39,657)
Memberships, Training and Travel	22,158	23,278	8,223	1,120	(13,935)
Supplies	79,258	88,144	79,522	8,886	264
Fuel and Oil	11,418	9,970	8,266	(1,448)	(3,152)
Equipment & Tools	33,386	61,853	11,024	28,467	(22,362)
Lease, Rents and Licenses	80,009	90,190	69,958	10,181	(10,051)
Maintenance and Repairs	66,128	61,070	46,121	(5,058)	(20,007)
Maintenance and Service Agreements	82,404	96,068	82,745	13,664	341
Outside Contracts	40,218	53,620	41,719	13,402	1,501
Professional Services	1,237	7,750	9,465	6,513	8,228
Insurance	37,804	37,536	33,578	(268)	(4,226)
Utilities	91,775	81,923	70,565	(9,852)	(21,210)
Taxes and Permits	36,493	32,024	36,055	(4,469)	(438)
Postage	18,741	13,042	8,781	(5,699)	(9,960)
Credit Card Fees & Interest Expense	22,345	10,478	11,795	(11,867)	(10,550)
Advertising	18,548	22,421	11,198	3,873	(7,350)
Bad Debts	3,500	3,550	4,333	50	833
Uniforms	537	1,400	400	863	(137)
Investment Fund Fees	429	0	4,653	(429)	4,224
Donations	0	250	0	250	0
Other Expense	3,218	10,430	6,809	7,212	3,591
<b>Total Operating Expenses</b>	<b>1,331,457</b>	<b>1,480,089</b>	<b>1,150,131</b>	<b>148,632</b>	<b>(181,326)</b>
<b>EBITDA</b>	<b>727,627</b>	<b>655,335</b>	<b>1,239,089</b>	<b>72,292</b>	<b>(511,462)</b>
Allocations - MAC	(33,920)	(33,920)	(22,834)	0	11,086
Allocations - F & A	(92,519)	(92,519)	(78,807)	0	13,712
<b>Total Allocations</b>	<b>(126,439)</b>	<b>(126,439)</b>	<b>(101,641)</b>	<b>0</b>	<b>24,798</b>
<b>Pre Depreciation Gross</b>	<b>854,066</b>	<b>781,774</b>	<b>1,340,730</b>	<b>72,292</b>	<b>(486,664)</b>
Depreciation	146,179	146,432	132,847	253	(13,332)
<b>Net Income / Cost of Operations</b>	<b>707,887</b>	<b>635,342</b>	<b>1,207,883</b>	<b>72,545</b>	<b>(499,996)</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	146,179	146,432	132,847	(253)	13,332
Subtract Capital Projects	(544,592)	(548,213)	(144,191)	3,621	(400,401)
Add: Reserves Carry Over & Current Capital	236,370	236,370	6,938	0	229,432
<b>Simple Cash Flow</b>	<b>545,844</b>	<b>469,931</b>	<b>1,203,477</b>	<b>75,913</b>	<b>(657,633)</b>

**Bella Vista Village Water Utility Income Statement**  
**January 2018 Year To Date Compared with Budget and Prior Year**

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Income</b>					
Assessments	100	100	100	0	0
Investment Income	(9,785)	2,000	25,831	(11,785)	(35,616)
Water	625,203	542,480	544,356	82,723	80,847
Restricted Revenue	674	300	81	374	593
Water Capital Buy In Fees	75,000	25,000	0	50,000	75,000
Water Late Fees	13,459	12,500	0	959	13,459
Gain / Loss Disposal Surplus Assets	0	0	5,063	0	(5,063)
NSF Checks	100	0	0	100	100
Other Income	5,291	5,800	40,900	(509)	(35,609)
<b>Total Income</b>	<b>710,042</b>	<b>588,180</b>	<b>616,331</b>	<b>121,862</b>	<b>93,711</b>
Water	168,364	176,855	180,245	8,491	11,881
<b>Total Cost of Goods</b>	<b>168,364</b>	<b>176,855</b>	<b>180,245</b>	<b>8,491</b>	<b>11,881</b>
<b>Gross Profit</b>	<b>541,678</b>	<b>411,325</b>	<b>436,086</b>	<b>130,353</b>	<b>105,592</b>
<b>Expenses</b>					
Salary and Wages	71,197	77,211	71,634	6,014	437
Employee Benefits	21,470	23,745	17,674	2,275	(3,796)
Memberships, Training and Travel	1,947	1,670	1,420	(277)	(527)
Supplies	30,537	12,120	10,215	(18,417)	(20,322)
Fuel and Oil	4,587	4,475	4,817	(112)	230
Equipment & Tools	412	690	9,945	278	9,533
Lease, Rents and Licenses	5,715	5,843	5,832	128	117
Maintenance and Repairs	13,824	14,800	7,402	976	(6,422)
Maintenance and Service Agreements	38,048	40,362	28,590	2,314	(9,458)
Outside Contracts	20,212	15,860	15,526	(4,352)	(4,686)
Professional Services	(108)	0	0	108	108
Insurance	9,668	9,787	9,657	119	(11)
Utilities	11,285	8,205	9,596	(3,080)	(1,689)
Taxes and Permits	16,467	16,050	14,773	(417)	(1,694)
Postage	3,663	4,100	3,986	437	323
Credit Card Fees & Interest Expense	22,831	18,340	20,989	(4,491)	(1,842)
Bad Debts	1,137	0	352	(1,137)	(785)
Investment Fund Fees	800	2,000	2,292	1,200	1,492
Donations	0	10,000	0	10,000	0
Other Expense	140	0	2,250	(140)	2,110
<b>Total Operating Expenses</b>	<b>273,832</b>	<b>265,258</b>	<b>236,950</b>	<b>(8,574)</b>	<b>(36,882)</b>
<b>EBITDA</b>	<b>267,846</b>	<b>146,067</b>	<b>199,136</b>	<b>121,779</b>	<b>68,710</b>
Allocations - MAC	33,920	33,920	22,834	0	(11,086)
Allocations - F & A	92,519	92,519	78,807	0	(13,712)
Total Allocations	126,439	126,439	101,641	0	(24,798)
<b>Pre Depreciation Gross</b>	<b>141,407</b>	<b>19,628</b>	<b>97,495</b>	<b>121,779</b>	<b>43,912</b>
Depreciation	85,682	84,252	79,719	(1,430)	(5,963)
<b>Net Income / Cost of Operations</b>	<b>55,725</b>	<b>(64,624)</b>	<b>17,776</b>	<b>120,349</b>	<b>37,949</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	85,682	84,252	79,719	1,430	5,963
Subtract Capital Projects	0	0	(1,000)	0	1,000
Add: Reserves Carry Over & Current Capital	0	0	1,000	0	(1,000)
Subtract: Debt Service	(40,800)	(40,800)	(55,504)	0	14,704
<b>Simple Cash Flow</b>	<b>100,607</b>	<b>(21,172)</b>	<b>41,991</b>	<b>121,779</b>	<b>58,616</b>

**Bella Vista Village POA Consolidated  
Summary Financial Results**

Description	Jan-18 Y-T-D Actual	Jan-18 Y-T-D Budget	Variance	Jan-17 Y-T-D Actual	Variance
Food and Beverage	(95,136)	(86,835)	(8,301)	(24,267)	(70,869)
Clubhouses	(46,449)	(39,045)	(7,404)	(44,279)	(2,170)
Golf Maintenance	(350,888)	(391,560)	40,672	(339,322)	(11,566)
Golf Pro Shops	868,961	936,886	(67,925)	999,917	(130,956)
Recreation	(87,929)	(77,856)	(10,073)	(33,799)	(54,130)
Maintenance & Construction	(86,325)	(147,004)	60,679	(95,622)	9,297
Lakes and Parks	28,056	19,262	8,794	20,484	7,572
General Manager's Office	(38,489)	(50,843)	12,354	(37,860)	(629)
Human Resources	(19,927)	(29,019)	9,092	(19,087)	(840)
Communications and Marketing	(30,630)	(70,971)	40,341	(41,331)	10,701
Legal	9,549	2,564	6,985	(7,778)	17,327
Accounting	(48,585)	(52,222)	3,637	(37,772)	(10,813)
Member Services	(54,733)	(53,422)	(1,311)	(43,488)	(11,245)
Information Technology	(92,232)	(92,114)	(118)	(101,875)	9,643
General Income	752,643	767,521	(14,878)	1,013,963	(261,320)
Water	55,725	(64,624)	120,349	17,775	37,950
<b>POA Consolidated Total</b>	<b>763,611</b>	<b>570,718</b>	<b>192,893</b>	<b>1,225,659</b>	<b>(462,048)</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	231,862	230,684	1,178	212,181	19,681
+/- Non Cash Adjustments	0	0	0	0	0
Subtract Capital Projects	(544,592)	(548,213)	3,621	(145,191)	(399,401)
Add: Reserves Carry Over & Current Capital	236,370	236,370	0	7,938	228,432
Add: Reserves for Other Projects	0	0	0	0	0
Subtract: Debt Service	(40,800)	(40,800)	0	(55,504)	14,704
<b>Simple Cash Flow</b>	<b>646,451</b>	<b>448,759</b>	<b>197,692</b>	<b>1,245,083</b>	<b>(598,632)</b>

**Bella Vista Property Owners' Association  
POA Cash Reserve Assessment As of January 31, 2018**

	Previous	Current	Change
Cash & Investments (ST & LT)	3,850,600	4,508,700	658,100
Restricted Funds			
Bond Payment	0	0	0
Other Insurance Reserve	(81,600)	(109,300)	(27,700)
Proceeds from Sale of Property to City of BV (ADA)	(321,200)	(221,200)	100,000
2015 Carry Over Projects - Branchwood Phase 2 and other Gun Range projects 12/31/15	(133,800)	(133,800)	0
Golf Maintenance Chemical Wash Rack 07/21/16	(350,000)	(350,000)	0
2017 Budget - Country Club Renovations Project 12/15/16	(707,700)	(468,200)	239,500
2017 Budget - Recreation Capital - Branchwood Building Extension and Blowing Springs Bathrooms 12/15/16	(37,000)	(37,000)	0
2017 Budget - ADA Projects 12/15/16	(400,000)	0	400,000
2016 Carry Over Capital - RV Park Entrance 12/31/16	(30,000)	(30,000)	0
Branchwood Parking Lot Project (Reassign from Branchwood Building Expansion Capital ) 03/16/17	(5,600)	(5,600)	0
Lake Avalon Beach Project (Reassign from Branchwood Building Expansion Capital ) 03/16/17	(105,100)	(105,100)	0
Estimated Golf Course Flood Damage May 2017	(27,400)	(27,400)	0
Valley Hydrology Study 08/17/17	(60,100)	(43,600)	16,500
Dogwood Deep Well 11/10/17	(2,800)	0	2,800
2018 Budget - Branchwood Renovation (ADA)	0	(500,000)	(500,000)
Total Cash Available	1,588,300	2,477,500	889,200
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	388,300	1,277,500	889,200

**Bella Vista Property Owners' Association  
Water Utility Cash Reserve Assessment As of January 31, 2018**

	Previous	Current	Change
Cash & Investments (ST & LT)	7,859,300	7,609,500	(249,800)
Restricted Funds			
Bond Payment	(480,000)	(490,000)	(10,000)
Other Insurance Reserve	(24,400)	(32,700)	(8,300)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(866,200)	(409,500)	456,700
Total Cash Available	6,488,700	6,677,300	188,600
Catastrophic Emergency Fund	500,000	500,000	0
Uncommitted Reserves	5,988,700	6,177,300	188,600



**Bella Vista Village POA Consolidated  
Summary Year To Date Simple Cash Flow By Division  
January-18**

Description	Net Income / (Cost) of Operations	Depreciation	Non Cash Adjust	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Food and Beverage	(95,136)	14,064	0	0	0	-		(81,072)
Clubhouses	(46,449)	23,700	0	0	0	-		(22,749)
Golf Maintenance	(350,888)	53,203	0	(105,427)	4,451	-		(398,661)
Golf Pro Shops	868,961	4,287	0	(10,400)	0	-		862,848
Recreation	(87,929)	15,462	0	(163,073)	0	-		(235,540)
Maintenance & Construction	(86,325)	12,752	0	0	0	-		(73,573)
Lakes and Parks	28,056	11,049	0	(33,773)	0	-		5,332
General Manager's Office	(38,489)	327	0	(231,919)	231,919	-		(38,162)
Human Resources	(19,927)	0	0	0	0	-		(19,927)
Communications and Marketing	(30,630)	291	0	0	0	-		(30,339)
Legal	9,549	0	0	0	0	-		9,549
Accounting	(48,585)	0	0	0	0	-		(48,585)
Member Services	(54,733)	0	0	0	0	-		(54,733)
Information Technology	(92,232)	11,045	0	0	0	-		(81,187)
General Income	752,643	0	0	0	0	-		752,643
Water	55,725	85,682	0	0	0	-	(40,800)	100,607
<b>POA Consolidated Total</b>	<b>763,611</b>	<b>231,862</b>	<b>0</b>	<b>(544,592)</b>	<b>236,370</b>	<b>0</b>	<b>(40,800)</b>	<b>646,451</b>

**Bella Vista Village POA Consolidated  
Simple Cash Flow Results**

<b>Description</b>	<b>Jan-18 Y-T-D Actual</b>	<b>Jan-18 Y-T-D Budget</b>	<b>Variance</b>
Food and Beverage	(81,072)	(72,994)	(8,078)
Clubhouses	(22,749)	(15,417)	(7,332)
Golf Maintenance	(398,661)	(443,628)	44,967
Golf Pro Shops	862,848	930,981	(68,133)
Recreation	(235,540)	(224,943)	(10,597)
Maintenance & Construction	(73,573)	(134,202)	60,629
Lakes and Parks	5,332	(3,023)	8,355
General Manager's Office	(38,162)	(50,516)	12,354
Human Resources	(19,927)	(29,019)	9,092
Communications and Marketing	(30,339)	(70,680)	40,341
Legal	9,549	2,564	6,985
Accounting	(48,585)	(52,222)	3,637
Member Services	(54,733)	(53,422)	(1,311)
Information Technology	(81,187)	(81,069)	(118)
General Income	752,643	767,521	(14,878)
Water	100,607	(21,172)	121,779
<b>POA Consolidated Total</b>	<b>646,451</b>	<b>448,759</b>	<b>197,692</b>
<b>POA w/o Water</b>	<b>545,844</b>	<b>469,931</b>	<b>75,913</b>