

Bella Vista Property Owners Association  
 Bella Vista Village POA Consolidated  
 For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	669,104	660,340	8,764	666,860	6,600,127	6,603,400	(3,273)	6,805,720	(205,593)
City of Bella Vista	2,765	0	2,765	9,530	8,579	9,000	(421)	94,707	(86,128)
Food and Beverage	83,601	115,265	(31,664)	8,661	483,841	625,971	(142,130)	23,467	460,374
Golf	262,998	349,846	(86,848)	326,865	3,829,287	4,231,148	(401,861)	3,916,976	(87,689)
Pro Shop	35,247	81,729	(46,482)	51,760	429,461	512,603	(83,142)	404,077	25,384
Other Recreation	3,765	5,874	(2,109)	7,359	22,660	64,148	(41,488)	64,671	(42,012)
RV	32,490	27,250	5,240	25,878	305,293	264,850	40,443	256,319	48,974
Facility Use Fees	49,693	38,708	10,985	43,810	789,125	660,434	128,691	755,722	33,403
Boat	1,071	918	153	755	364,666	369,820	(5,154)	350,139	14,527
Investment Income	46,434	26,000	20,434	(175,713)	701,462	260,000	441,462	576,335	125,127
Water	589,549	607,230	(17,681)	610,606	5,976,890	5,911,375	65,515	5,827,050	149,841
Restricted Revenue	574	6	568	17	3,269	60	3,209	79	3,191
Stump Dump	8,903	3,445	5,458	3,810	80,741	51,675	29,066	32,385	48,356
Lot Sales	34,038	6,000	28,038	31,354	193,392	98,000	95,392	94,322	99,070
Transfer Fees	37,700	25,000	12,700	33,253	394,303	369,030	25,273	322,559	71,744
Past Due Collections	38,698	18,500	20,198	2,981	443,594	185,000	258,594	35,600	407,994
Advertising Income	9,168	5,695	3,473	6,080	116,471	101,880	14,591	101,665	14,806
Rebates	59	0	59	0	93,088	85,000	8,088	0	93,088
POA Lot Inventory Valuation	8,995	22,443	(13,448)	0	109,369	89,772	19,597	0	109,369
Water Capital Buy In Fees	35,000	12,500	22,500	0	325,000	187,500	137,500	0	325,000
Water Late Fees	13,403	13,500	(97)	0	126,226	145,500	(19,274)	0	126,226
AR MO Land Income	2,501	0	2,501	0	4,001	0	4,001	0	4,001
Street Cuts Repair Income	0	0	0	0	8,418	18,750	(10,332)	0	8,418
Gain / Loss Disposal Surplus Assets	0	0	0	888	72,733	0	72,733	(38,981)	111,714
Water Rent	5,473	5,473	0	0	54,728	54,730	(2)	0	54,728
Commissions	57	0	57	0	560	0	560	0	560
Cell Tower Rents	2,400	2,400	0	0	48,206	75,275	(27,069)	0	48,206
Legal Fees	200	0	200	0	6,626	0	6,626	0	6,626
Rents - Leases Facilities	500	600	(100)	0	5,000	6,000	(1,000)	0	5,000
Donations Received	0	0	0	0	180,055	0	180,055	0	180,055
NSF Fees	525	0	525	0	5,250	0	5,250	0	5,250
Other	16,444	10,708	5,736	79,544	161,336	145,896	15,440	654,515	(493,179)
<b>Total Income</b>	<b>1,991,355</b>	<b>2,039,430</b>	<b>(48,075)</b>	<b>1,734,298</b>	<b>21,943,758</b>	<b>21,126,817</b>	<b>816,941</b>	<b>20,277,328</b>	<b>1,666,429</b>
Food and Beverage	55,655	37,070	(18,585)	3,671	219,317	202,439	(16,878)	12,576	(206,741)
Water	181,855	175,185	(6,670)	176,917	1,861,780	1,772,950	(88,830)	1,807,479	(54,301)
Pro Shop	26,256	67,929	41,673	42,006	348,346	369,385	21,039	313,757	(34,589)
Recreation	2,425	0	(2,425)	2,295	24,908	16,437	(8,471)	22,928	(1,980)
<b>Total Cost of Goods</b>	<b>266,191</b>	<b>280,184</b>	<b>13,993</b>	<b>224,890</b>	<b>2,454,352</b>	<b>2,361,211</b>	<b>(93,141)</b>	<b>2,156,741</b>	<b>(297,611)</b>
<b>Gross Profit</b>	<b>1,725,164</b>	<b>1,759,246</b>	<b>(34,082)</b>	<b>1,509,408</b>	<b>19,489,406</b>	<b>18,765,606</b>	<b>723,800</b>	<b>18,120,587</b>	<b>1,368,819</b>
Expenses									
Salary and Wages	698,700	701,003	2,302	555,484	7,348,217	7,682,336	334,119	6,730,229	(617,988)
Employee Benefits	193,225	174,420	(18,806)	205,004	1,534,916	1,948,246	413,330	1,828,319	293,404
Memberships, Training and Travel	15,766	19,475	3,709	14,209	103,977	113,985	10,008	90,124	(13,852)
Supplies	60,553	49,948	(10,605)	50,402	962,921	916,830	(46,091)	868,099	(94,822)
Fuel and Oil	23,022	22,074	(948)	20,834	202,720	241,807	39,087	210,536	7,816
Equipment and Tools	44,996	2,000	(42,996)	14,322	392,559	327,206	(65,353)	324,246	(68,313)
Lease, Rents and Licenses	70,262	76,174	5,912	89,446	754,527	768,547	14,020	795,362	40,835
Maintenance and Repairs	103,968	64,512	(39,456)	79,719	990,102	1,115,527	125,425	1,114,177	124,075
Maintenance and Service Agreements	23,150	21,563	(1,587)	30,269	403,793	375,604	(28,189)	299,499	(104,294)
Outside Contracts	57,046	30,289	(26,757)	37,294	407,177	420,122	12,945	455,505	48,327
Professional Services	13,127	10,500	(2,627)	211,331	151,310	159,021	7,711	397,291	245,981
Insurance	47,318	45,469	(1,849)	40,896	347,857	452,866	105,009	425,578	77,721
Utilities	87,283	86,836	(447)	83,609	846,490	858,054	11,564	789,956	(56,534)
Taxes and Permits	42,027	42,760	732	(19,313)	490,344	466,511	(23,833)	413,474	(76,870)
Postage	8,547	7,880	(667)	18,019	111,485	120,005	8,520	134,071	22,586
Credit Card Fees & Interest Expense	35,235	26,077	(9,158)	80,760	359,729	318,794	(40,935)	366,186	6,457

Bella Vista Property Owners Association  
 Bella Vista Village POA Consolidated  
 For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Membership Elections	0	0	0	0	36,949	38,750	1,801	80,946	43,996
Advertising Expense	20,021	10,230	(9,791)	5,024	155,690	152,790	(2,900)	102,925	(52,765)
Bad Debts	(143)	2,625	2,768	15,849	36,775	26,250	(10,525)	132,229	95,454
Uniforms	6,793	9,280	2,487	1,744	48,112	46,760	(1,352)	39,092	(9,020)
Investment Fund Fees	5,497	6,040	543	6,999	67,644	60,400	(7,244)	64,325	(3,319)
Donations	1,810	5,000	3,190	2,914	32,776	25,000	(7,776)	8,796	(23,979)
Other	13,923	10,109	(3,814)	41,651	48,424	84,918	36,494	183,980	135,556
Total Operating Expenses	1,572,127	1,424,263	(147,864)	1,586,467	15,834,494	16,720,329	885,835	15,854,948	20,454
EBITDA	153,037	334,983	(181,946)	(77,059)	3,654,912	2,045,277	1,609,635	2,265,639	1,389,273
Allocations - MAC	0	0	0	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	153,037	334,983	(181,946)	(77,059)	3,654,912	2,045,277	1,609,635	2,265,639	1,389,273
Depreciation	229,513	229,306	(207)	210,777	2,189,735	2,237,072	47,337	2,106,598	(83,137)
Net Income / Cost of Operations	<u>(76,476)</u>	<u>105,677</u>	<u>(182,153)</u>	<u>(287,836)</u>	<u>1,465,177</u>	<u>(191,795)</u>	<u>1,656,972</u>	<u>159,041</u>	<u>1,306,136</u>

Bella Vista Property Owners Association  
Food and Beverage Division - Tommy Lee  
For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				Year To Year Actual Compared
	October 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	
	Actual	Budget	VAR	Actual					
Food and Beverage	69,488	108,000	(38,512)	0	340,431	565,200	(224,769)	0	340,431
Facility Use Fees	3,802	1,620	2,182	0	604	10,390	(9,786)	0	604
Gain / Loss Disposal Surplus Assets	0	0	0	0	597	0	597	2,328	(1,731)
Other	122	0	122	0	6,780	0	6,780	0	6,780
Total Income	73,412	109,620	(36,208)	0	348,412	575,590	(227,178)	2,328	346,084
Food and Beverage	46,980	33,835	(13,145)	0	149,933	175,705	25,772	0	(149,933)
Total Cost of Goods	46,980	33,835	(13,145)	0	149,933	175,705	25,772	0	(149,933)
Gross Profit	26,432	75,785	(49,353)	0	198,479	399,885	(201,406)	2,328	196,151
Expenses									
Salary and Wages	62,983	68,709	5,726	979	456,660	474,924	18,265	10,657	(446,003)
Employee Benefits	12,125	10,765	(1,360)	117	70,379	74,524	4,145	1,595	(68,784)
Memberships, Training and Travel	607	2,100	1,494	0	14,787	8,900	(5,887)	500	(14,287)
Supplies	10,278	7,780	(2,498)	147	65,307	50,915	(14,392)	202	(65,105)
Fuel and Oil	0	100	100	0	0	750	750	0	0
Equipment and Tools	4,321	400	(3,921)	3,834	51,959	2,000	(49,959)	3,834	(48,125)
Lease, Rents and Licenses	164	300	136	0	2,010	2,400	390	0	(2,010)
Maintenance and Repairs	12,067	650	(11,417)	0	41,723	3,500	(38,223)	8,465	(33,258)
Maintenance and Service Agreements	2,011	1,470	(541)	65	15,287	9,560	(5,727)	1,929	(13,358)
Outside Contracts	1,552	1,412	(140)	1,012	14,519	6,410	(8,109)	4,346	(10,173)
Professional Services	0	0	0	0	6,238	0	(6,238)	1,850	(4,388)
Insurance	1,907	1,385	(522)	694	10,555	12,025	1,470	8,276	(2,278)
Utilities	8,727	6,562	(2,165)	3,214	72,787	46,424	(26,363)	17,989	(54,798)
Taxes and Permits	885	1,622	737	(116)	20,343	17,540	(2,802)	9,757	(10,586)
Postage	0	0	0	0	77	0	(77)	0	(77)
Credit Card Fees & Interest Expense	2,566	0	(2,566)	0	12,452	0	(12,452)	0	(12,452)
Advertising Expense	2,900	650	(2,250)	617	21,591	8,500	(13,091)	673	(20,917)
Uniforms	229	0	(229)	0	4,655	1,000	(3,655)	176	(4,479)
Other	1,340	0	(1,340)	0	9,376	7,000	(2,376)	0	(9,376)
Total Operating Expenses	124,661	103,904	(20,757)	10,564	890,702	726,373	(164,330)	70,250	(820,452)
EBITDA	(98,229)	(28,119)	(70,110)	(10,564)	(692,223)	(326,488)	(365,736)	(67,922)	(624,301)
Allocations - MAC	0	0	0	6,157	0	0	0	68,452	68,452
Allocations - F & A	0	0	0	1,278	0	0	0	13,122	13,122
Total Allocations	0	0	0	7,435	0	0	0	81,574	81,574
Pre Depreciation Gross	(98,229)	(28,119)	(70,110)	(17,998)	(692,223)	(326,488)	(365,736)	(149,496)	(542,727)
Depreciation	13,919	8,911	(5,008)	3,383	70,244	71,874	1,629	33,831	(36,414)
Net Income / Cost of Operations	<u>(112,148)</u>	<u>(37,030)</u>	<u>(75,118)</u>	<u>(21,382)</u>	<u>(762,468)</u>	<u>(398,362)</u>	<u>(364,106)</u>	<u>(183,327)</u>	<u>(579,141)</u>

Bella Vista Property Owners Association  
Clubhouses  
For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Gain / Loss Disposal Surplus Assets	0	0	0	0	275	0	275	(24,633)	24,908
Rents - Leases Facilities	500	600	(100)	0	5,000	6,000	(1,000)	0	5,000
Other	0	0	0	600	0	0	0	10,800	(10,800)
<b>Total Income</b>	<b>500</b>	<b>600</b>	<b>(100)</b>	<b>600</b>	<b>5,275</b>	<b>6,000</b>	<b>(725)</b>	<b>(13,833)</b>	<b>19,108</b>
<b>Gross Profit</b>	<b>500</b>	<b>600</b>	<b>(100)</b>	<b>600</b>	<b>5,275</b>	<b>6,000</b>	<b>(725)</b>	<b>(13,833)</b>	<b>19,108</b>
Expenses									
Salary and Wages	0	0	0	0	0	0	0	13,571	13,571
Employee Benefits	0	0	0	0	0	0	0	2,078	2,078
Supplies	302	555	253	419	2,155	5,550	3,395	3,428	1,273
Equipment and Tools	0	0	0	2,715	2,376	14,600	12,225	8,492	6,117
Maintenance and Repairs	7,258	2,690	(4,568)	6,408	40,456	26,900	(13,556)	97,408	56,952
Maintenance and Service Agreements	2,539	2,311	(228)	2,360	23,181	24,869	1,688	13,209	(9,972)
Outside Contracts	3,305	2,035	(1,270)	1,244	8,448	8,459	11	6,557	(1,891)
Insurance	3,373	3,391	18	3,369	28,071	33,910	5,839	38,206	10,135
Utilities	1,646	4,572	2,926	2,538	20,983	50,130	29,147	30,966	9,983
Taxes and Permits	3,780	3,730	(50)	(2,142)	37,145	37,107	(38)	29,713	(7,432)
Bad Debts	0	0	0	13,909	0	0	0	13,909	13,909
<b>Total Operating Expenses</b>	<b>22,204</b>	<b>19,284</b>	<b>(2,920)</b>	<b>30,820</b>	<b>162,815</b>	<b>201,525</b>	<b>38,710</b>	<b>257,537</b>	<b>94,722</b>
<b>EBITDA</b>	<b>(21,704)</b>	<b>(18,684)</b>	<b>(3,020)</b>	<b>(30,220)</b>	<b>(157,540)</b>	<b>(195,525)</b>	<b>37,985</b>	<b>(271,370)</b>	<b>113,829</b>
Allocations - MAC	0	0	0	22,864	0	0	0	257,210	257,210
Allocations - F & A	0	0	0	4,635	0	0	0	47,685	47,685
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,498</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>304,895</b>	<b>304,895</b>
<b>Pre Depreciation Gross</b>	<b>(21,704)</b>	<b>(18,684)</b>	<b>(3,020)</b>	<b>(57,718)</b>	<b>(157,540)</b>	<b>(195,525)</b>	<b>37,985</b>	<b>(576,265)</b>	<b>418,725</b>
<b>Depreciation</b>	<b>23,939</b>	<b>24,237</b>	<b>299</b>	<b>24,743</b>	<b>239,040</b>	<b>243,655</b>	<b>4,615</b>	<b>249,725</b>	<b>10,685</b>
<b>Net Income / Cost of Operations</b>	<b>(45,643)</b>	<b>(42,921)</b>	<b>(2,722)</b>	<b>(82,461)</b>	<b>(396,580)</b>	<b>(439,180)</b>	<b>42,600</b>	<b>(825,990)</b>	<b>429,410</b>

Bella Vista Property Owners Association  
 Golf Maintenance - Keith Ihms (15 - 23)  
 For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Gain / Loss Disposal Surplus Assets	0	0	0	0	18,157	0	18,157	(57,587)	75,743
Other	0	0	0	0	9,205	0	9,205	0	9,205
<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,362</b>	<b>0</b>	<b>27,362</b>	<b>(57,587)</b>	<b>84,948</b>
Gross Profit	0	0	0	0	27,362	0	27,362	(57,587)	84,948
Expenses									
Salary and Wages	127,627	127,689	62	139,320	1,523,239	1,575,650	52,411	1,549,102	25,864
Employee Benefits	41,274	35,837	(5,437)	45,292	336,330	430,230	93,900	404,357	68,028
Memberships, Training and Travel	955	550	(405)	250	8,951	14,595	5,644	6,465	(2,486)
Supplies	29,191	13,954	(15,237)	22,845	518,671	481,522	(37,149)	486,200	(32,471)
Fuel and Oil	9,073	7,972	(1,101)	9,830	78,106	97,049	18,943	98,454	20,348
Equipment and Tools	774	300	(474)	344	65,927	67,558	1,631	67,919	1,991
Lease, Rents and Licenses	45,871	46,800	929	60,504	444,848	467,568	22,720	493,197	48,349
Maintenance and Repairs	26,442	21,420	(5,022)	25,177	416,128	459,136	43,008	432,709	16,581
Maintenance and Service Agreements	1,099	790	(309)	184	9,552	8,235	(1,317)	7,377	(2,175)
Outside Contracts	0	25	25	1,411	177	250	73	15,226	15,049
Professional Services	215	0	(215)	0	3,765	3,200	(565)	3,200	(565)
Insurance	9,836	7,932	(1,903)	7,214	66,936	79,324	12,388	77,624	10,688
Utilities	25,075	23,071	(2,004)	23,845	221,846	217,016	(4,830)	220,204	(1,642)
Taxes and Permits	8,032	8,830	799	(1,934)	104,941	107,191	2,250	93,197	(11,744)
Postage	180	0	(180)	12	600	1,625	1,025	172	(428)
Credit Card Fees & Interest Expense	10	0	(10)	2	(3)	0	3	108	111
Uniforms	5,075	1,500	(3,575)	429	12,644	17,150	4,506	11,405	(1,239)
Other	56	0	(56)	0	795	550	(245)	51	(745)
<b>Total Operating Expenses</b>	<b>330,785</b>	<b>296,671</b>	<b>(34,114)</b>	<b>334,724</b>	<b>3,813,452</b>	<b>4,027,848</b>	<b>214,395</b>	<b>3,966,968</b>	<b>153,516</b>
<b>EBITDA</b>	<b>(330,785)</b>	<b>(296,671)</b>	<b>(34,114)</b>	<b>(334,724)</b>	<b>(3,786,091)</b>	<b>(4,027,848)</b>	<b>241,757</b>	<b>(4,024,555)</b>	<b>238,464</b>
Allocations - MAC	0	0	0	6,571	0	0	0	76,655	76,655
Allocations - F & A	0	0	0	15,174	0	0	0	167,742	167,742
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,745</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>244,398</b>	<b>244,398</b>
<b>Pre Depreciation Gross</b>	<b>(330,785)</b>	<b>(296,671)</b>	<b>(34,114)</b>	<b>(356,469)</b>	<b>(3,786,091)</b>	<b>(4,027,848)</b>	<b>241,757</b>	<b>(4,268,953)</b>	<b>482,862</b>
<b>Depreciation</b>	<b>53,003</b>	<b>52,873</b>	<b>(130)</b>	<b>46,481</b>	<b>498,043</b>	<b>499,839</b>	<b>1,795</b>	<b>450,414</b>	<b>(47,630)</b>
<b>Net Income / Cost of Operations</b>	<b>(383,787)</b>	<b>(349,544)</b>	<b>(34,244)</b>	<b>(402,950)</b>	<b>(4,284,134)</b>	<b>(4,527,686)</b>	<b>243,552</b>	<b>(4,719,366)</b>	<b>435,232</b>

Bella Vista Property Owners Association  
Golf Pro Shops (25 - 33) Phillip Wright  
For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Food and Beverage	13,120	7,265	5,855	6,255	121,105	58,595	62,510	18,640	102,464
Golf	262,998	349,846	(86,848)	326,865	3,829,287	4,231,148	(401,861)	3,916,976	(87,689)
Pro Shop	35,247	81,729	(46,482)	51,760	429,461	512,603	(83,142)	404,077	25,384
Facility Use Fees	27	0	27	0	31	0	31	0	31
Gain / Loss Disposal Surplus Assets	0	0	0	0	0	0	0	1,631	(1,631)
Commissions	57	0	57	0	560	0	560	0	560
Other	2,602	6,861	(4,259)	8,733	34,218	87,410	(53,192)	87,103	(52,885)
<b>Total Income</b>	<b>314,051</b>	<b>445,701</b>	<b>(131,650)</b>	<b>393,612</b>	<b>4,414,662</b>	<b>4,889,756</b>	<b>(475,094)</b>	<b>4,428,427</b>	<b>(13,765)</b>
Food and Beverage	7,961	3,216	(4,745)	3,129	59,513	25,792	(33,721)	11,277	(48,236)
Pro Shop	26,256	67,929	(41,673)	42,006	348,346	369,385	(21,039)	313,757	(34,589)
<b>Total Cost of Goods</b>	<b>34,217</b>	<b>71,145</b>	<b>36,928</b>	<b>45,136</b>	<b>407,860</b>	<b>395,177</b>	<b>(12,683)</b>	<b>325,035</b>	<b>(82,825)</b>
<b>Gross Profit</b>	<b>279,834</b>	<b>374,556</b>	<b>(94,722)</b>	<b>348,477</b>	<b>4,006,802</b>	<b>4,494,579</b>	<b>(487,777)</b>	<b>4,103,393</b>	<b>(96,590)</b>
Expenses									
Salary and Wages	85,613	82,621	(2,992)	51,375	882,715	947,340	64,626	772,603	(110,111)
Employee Benefits	21,510	18,778	(2,732)	25,351	166,896	215,360	48,464	215,284	48,388
Memberships, Training and Travel	584	4,100	3,516	375	10,538	19,861	9,323	13,840	3,302
Supplies	3,011	6,318	3,307	6,124	47,807	26,446	(21,361)	25,673	(22,134)
Fuel and Oil	43	3,121	3,078	1,034	11,635	42,114	30,479	20,575	8,939
Equipment and Tools	2,211	0	(2,211)	5,488	2,829	14,431	11,602	27,451	24,622
Lease, Rents and Licenses	12,050	19,364	7,314	17,538	198,264	196,891	(1,373)	209,102	10,838
Maintenance and Repairs	1,766	6,580	4,814	10,897	13,722	45,568	31,846	65,379	51,657
Maintenance and Service Agreements	7,679	4,749	(2,930)	1,232	70,680	51,583	(19,097)	44,149	(26,532)
Outside Contracts	2,774	4,661	1,887	4,639	33,230	37,658	4,428	47,712	14,482
Professional Services	0	0	0	0	2,350	0	(2,350)	6,300	3,950
Insurance	2,993	2,828	(165)	2,822	24,950	28,280	3,329	25,733	782
Utilities	11,191	9,093	(2,098)	10,730	102,914	99,131	(3,783)	98,138	(4,777)
Taxes and Permits	782	758	(24)	(210)	25,467	26,696	1,229	32,984	7,517
Postage	320	84	(236)	21	1,181	194	(987)	154	(1,027)
Credit Card Fees & Interest Expense	6,213	2,066	(4,147)	5,925	75,470	61,214	(14,256)	57,925	(17,545)
Advertising Expense	11,502	4,580	(6,922)	474	33,318	44,200	10,882	2,913	(30,404)
Uniforms	0	0	0	606	0	0	0	11,010	11,010
Other	(319)	5,086	5,405	4,290	5,820	38,329	32,509	62,644	56,824
<b>Total Operating Expenses</b>	<b>169,921</b>	<b>174,787</b>	<b>4,866</b>	<b>148,713</b>	<b>1,709,785</b>	<b>1,895,296</b>	<b>185,511</b>	<b>1,739,567</b>	<b>29,782</b>
<b>EBITDA</b>	<b>109,913</b>	<b>199,769</b>	<b>(89,856)</b>	<b>199,764</b>	<b>2,297,017</b>	<b>2,599,283</b>	<b>(302,266)</b>	<b>2,363,825</b>	<b>(66,808)</b>
Allocations - MAC	0	0	0	9,140	0	0	0	104,626	104,626
Allocations - F & A	0	0	0	39,683	0	0	0	427,152	427,152
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,823</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>531,777</b>	<b>531,777</b>
<b>Pre Depreciation Gross</b>	<b>109,913</b>	<b>199,769</b>	<b>(89,856)</b>	<b>150,940</b>	<b>2,297,017</b>	<b>2,599,283</b>	<b>(302,266)</b>	<b>1,832,048</b>	<b>464,969</b>
<b>Depreciation</b>	<b>4,326</b>	<b>4,520</b>	<b>194</b>	<b>3,537</b>	<b>47,041</b>	<b>48,322</b>	<b>1,281</b>	<b>32,313</b>	<b>(14,728)</b>
<b>Net Income / Cost of Operations</b>	<b>105,587</b>	<b>195,249</b>	<b>(89,662)</b>	<b>147,404</b>	<b>2,249,975</b>	<b>2,550,961</b>	<b>(300,986)</b>	<b>1,799,734</b>	<b>450,241</b>

Bella Vista Property Owners Association  
 Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)  
 For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				Year To Year Actual Compared
	October 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	
	Actual	Budget							
Food and Beverage	993	0	993	2,406	22,306	2,176	20,130	4,826	17,479
Other Recreation	3,558	744	2,814	2,365	15,966	8,288	7,678	10,126	5,840
RV	32,382	26,500	5,882	25,496	212,012	176,650	35,362	166,208	45,804
Facility Use Fees	27,699	23,768	3,931	27,834	405,804	368,369	37,435	370,520	35,284
Gain / Loss Disposal Surplus Assets	0	0	0	0	230	0	230	971	(741)
Donations Received	0	0	0	0	171,659	0	171,659	0	171,659
Other	2,671	1,157	1,514	2,270	20,703	23,846	(3,143)	25,671	(4,968)
<b>Total Income</b>	<b>67,302</b>	<b>52,169</b>	<b>15,133</b>	<b>60,371</b>	<b>848,679</b>	<b>579,329</b>	<b>269,350</b>	<b>578,322</b>	<b>270,357</b>
Food and Beverage	714	19	(695)	542	9,871	942	(8,929)	1,299	(8,572)
Recreation	234	0	(234)	251	4,038	2,937	(1,101)	2,530	(1,507)
<b>Total Cost of Goods</b>	<b>948</b>	<b>19</b>	<b>(929)</b>	<b>793</b>	<b>13,909</b>	<b>3,879</b>	<b>(10,030)</b>	<b>3,830</b>	<b>(10,079)</b>
Gross Profit	66,355	52,150	14,205	59,577	834,770	575,450	259,320	574,493	260,278
Expenses									
Salary and Wages	42,044	41,747	(297)	41,608	517,994	532,543	14,548	523,009	5,015
Employee Benefits	8,359	7,900	(460)	7,795	81,166	95,801	14,635	96,206	15,039
Memberships, Training and Travel	962	893	(69)	263	6,227	8,406	2,179	3,217	(3,009)
Supplies	3,187	2,756	(431)	3,041	64,136	67,204	3,068	71,836	7,700
Fuel and Oil	247	125	(122)	157	1,346	1,447	101	1,228	(118)
Equipment and Tools	932	0	(932)	8,739	71,295	66,945	(4,350)	95,987	24,692
Lease, Rents and Licenses	369	250	(119)	355	3,669	2,500	(1,169)	2,698	(971)
Maintenance and Repairs	15,098	5,800	(9,298)	6,019	147,622	201,478	53,856	161,356	13,734
Maintenance and Service Agreements	5,339	5,959	620	2,040	61,648	72,093	10,445	52,603	(9,045)
Outside Contracts	5,114	6,427	1,313	8,525	59,215	61,791	2,576	65,526	6,311
Professional Services	0	0	0	25	781	0	(781)	11,775	10,994
Insurance	3,620	3,347	(272)	2,899	25,709	33,472	7,764	30,464	4,755
Utilities	18,066	19,046	980	19,814	189,806	191,102	1,296	180,823	(8,983)
Taxes and Permits	3,865	2,914	(951)	(1,271)	32,899	28,263	(4,636)	24,199	(8,700)
Postage	1	10	9	0	36	20	(16)	39	3
Credit Card Fees & Interest Expense	1,366	281	(1,085)	924	15,493	8,861	(6,632)	9,378	(6,115)
Membership Elections	0	0	0	0	0	750	750	0	0
Advertising Expense	0	0	0	0	50	625	575	0	(50)
Uniforms	42	180	138	0	741	1,710	969	3,997	3,256
Other	641	2,339	1,698	1,819	5,906	23,006	17,100	21,487	15,582
<b>Total Operating Expenses</b>	<b>109,252</b>	<b>99,973</b>	<b>(9,279)</b>	<b>102,751</b>	<b>1,285,739</b>	<b>1,398,017</b>	<b>112,278</b>	<b>1,355,829</b>	<b>70,090</b>
<b>EBITDA</b>	<b>(42,897)</b>	<b>(47,823)</b>	<b>4,926</b>	<b>(43,174)</b>	<b>(450,969)</b>	<b>(822,567)</b>	<b>371,599</b>	<b>(781,337)</b>	<b>330,368</b>
Allocations - MAC	0	0	0	39,931	0	0	0	446,006	446,006
Allocations - F & A	0	0	0	29,730	0	0	0	350,143	350,143
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>69,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>796,150</b>	<b>796,150</b>
Pre Depreciation Gross	(42,897)	(47,823)	4,926	(112,834)	(450,969)	(822,567)	371,599	(1,577,486)	1,126,518
Depreciation	15,820	16,834	1,015	14,375	161,156	167,698	6,542	141,116	(20,039)
<b>Net Income / Cost of Operations</b>	<b>(58,717)</b>	<b>(64,657)</b>	<b>5,941</b>	<b>(127,209)</b>	<b>(612,125)</b>	<b>(990,265)</b>	<b>378,141</b>	<b>(1,718,603)</b>	<b>1,106,478</b>

Bella Vista Property Owners Association  
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)  
 For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year	Actual	Budget	VAR	Prior Year	Year To Year
	Actual	Budget	VAR	Actual				Actual	Actual Compared
City of Bella Vista	0	0	0	572	284	0	284	5,682	(5,398)
Stump Dump	8,903	3,445	5,458	3,810	80,741	51,675	29,066	32,385	48,356
AR MO Land Income	2,501	0	2,501	0	4,001	0	4,001	0	4,001
Street Cuts Repair Income	0	0	0	0	8,418	18,750	(10,332)	0	8,418
Gain / Loss Disposal Surplus Assets	0	0	0	0	7,875	0	7,875	1,522	6,353
Cell Tower Rents	2,400	2,400	0	0	48,206	75,275	(27,069)	0	48,206
Other	5,283	1,830	3,453	9,071	42,084	27,450	14,634	127,962	(85,878)
<b>Total Income</b>	<b>19,087</b>	<b>7,675</b>	<b>11,412</b>	<b>13,453</b>	<b>191,609</b>	<b>173,150</b>	<b>18,459</b>	<b>167,552</b>	<b>24,057</b>
<b>Gross Profit</b>	<b>19,087</b>	<b>7,675</b>	<b>11,412</b>	<b>13,453</b>	<b>191,609</b>	<b>173,150</b>	<b>18,459</b>	<b>167,552</b>	<b>24,057</b>
Expenses									
Salary and Wages	104,258	101,299	(2,959)	94,491	1,040,113	1,091,983	51,870	1,005,596	(34,517)
Employee Benefits	26,493	29,154	2,661	36,634	222,013	324,864	102,850	327,182	105,168
Memberships, Training and Travel	44	110	66	18	1,976	1,150	(826)	754	(1,222)
Supplies	858	670	(188)	1,008	14,006	16,050	2,044	12,473	(1,532)
Fuel and Oil	6,315	5,375	(940)	4,325	50,532	48,376	(2,157)	42,358	(8,174)
Equipment and Tools	33,612	25	(33,587)	(15,403)	102,550	81,710	(20,840)	32,148	(70,402)
Lease, Rents and Licenses	220	90	(130)	375	2,248	900	(1,348)	2,303	55
Maintenance and Repairs	16,794	8,910	(7,884)	7,412	119,940	113,305	(6,635)	104,325	(15,615)
Maintenance and Service Agreements	517	430	(87)	282	7,050	4,905	(2,145)	4,759	(2,291)
Outside Contracts	27,307	50	(27,257)	2,278	39,872	43,370	3,498	35,132	(4,740)
Insurance	8,576	7,308	(1,267)	5,593	37,219	73,085	35,866	61,683	24,464
Utilities	2,629	3,439	810	3,013	30,465	33,768	3,303	30,250	(215)
Taxes and Permits	1,511	1,684	173	(642)	19,323	17,307	(2,016)	16,229	(3,094)
Postage	0	0	0	12	0	0	0	143	143
Credit Card Fees & Interest Expense	0	0	0	0	3	0	(3)	4	1
Bad Debts	0	0	0	0	0	0	0	(179)	(179)
Uniforms	659	2,800	2,141	686	3,682	8,400	4,718	6,932	3,250
Other	16	0	(16)	0	820	600	(220)	1,235	414
<b>Total Operating Expenses</b>	<b>229,809</b>	<b>161,344</b>	<b>(68,466)</b>	<b>140,082</b>	<b>1,691,812</b>	<b>1,859,772</b>	<b>167,960</b>	<b>1,683,327</b>	<b>(8,485)</b>
<b>EBITDA</b>	<b>(210,722)</b>	<b>(153,669)</b>	<b>(57,054)</b>	<b>(126,630)</b>	<b>(1,500,203)</b>	<b>(1,686,622)</b>	<b>186,419</b>	<b>(1,515,775)</b>	<b>15,572</b>
Allocations - MAC	(26,522)	(26,522)	0	(145,945)	(333,780)	(333,780)	0	(1,642,526)	(1,308,746)
Allocations - F & A	0	0	0	467	0	0	0	4,964	4,964
<b>Total Allocations</b>	<b>(26,522)</b>	<b>(26,522)</b>	<b>0</b>	<b>(145,477)</b>	<b>(333,780)</b>	<b>(333,780)</b>	<b>0</b>	<b>(1,637,562)</b>	<b>(1,303,782)</b>
Pre Depreciation Gross	(184,200)	(127,146)	(57,054)	18,848	(1,166,424)	(1,352,843)	186,419	121,787	(1,288,210)
Depreciation	12,766	12,984	218	13,130	133,895	133,198	(697)	146,764	12,870
<b>Net Income / Cost of Operations</b>	<b>(196,966)</b>	<b>(140,130)</b>	<b>(56,836)</b>	<b>5,717</b>	<b>(1,300,318)</b>	<b>(1,486,041)</b>	<b>185,722</b>	<b>(24,978)</b>	<b>(1,275,340)</b>



Bella Vista Property Owners Association  
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)  
For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year	Actual	Budget	VAR	Prior Year	Year To Year Actual Compared
	Actual	Budget	VAR	Actual				Actual	
City of Bella Vista	2,765	0	2,765	0	8,295	9,000	(705)	0	8,295
Other Recreation	208	5,130	(4,922)	4,995	6,694	55,860	(49,166)	54,546	(47,852)
RV	107	750	(643)	383	93,281	88,200	5,081	90,111	3,170
Facility Use Fees	7,601	2,620	4,981	3,639	74,997	25,275	49,722	26,685	48,312
Boat	1,071	918	153	755	364,666	369,820	(5,154)	350,139	14,527
Gain / Loss Disposal Surplus Assets	0	0	0	0	0	0	0	11,415	(11,415)
Donations Received	0	0	0	0	8,396	0	8,396	0	8,396
Other	0	0	0	2,277	1,717	135	1,582	8,201	(6,484)
<b>Total Income</b>	<b>11,752</b>	<b>9,418</b>	<b>2,334</b>	<b>12,048</b>	<b>558,046</b>	<b>548,290</b>	<b>9,756</b>	<b>541,097</b>	<b>16,949</b>
Recreation	2,191	0	(2,191)	2,044	20,870	13,500	(7,370)	20,398	(472)
<b>Total Cost of Goods</b>	<b>2,191</b>	<b>0</b>	<b>(2,191)</b>	<b>2,044</b>	<b>20,870</b>	<b>13,500</b>	<b>(7,370)</b>	<b>20,398</b>	<b>(472)</b>
Gross Profit	9,561	9,418	143	10,004	537,176	534,790	2,386	520,699	16,477
Expenses									
Salary and Wages	29,029	30,338	1,309	24,375	291,148	324,646	33,498	249,923	(41,225)
Employee Benefits	6,272	4,993	(1,280)	5,680	47,261	57,789	10,528	52,570	5,309
Memberships, Training and Travel	85	0	(85)	100	766	2,665	1,900	4,319	3,554
Supplies	1,161	855	(306)	5,273	47,439	50,640	3,201	36,580	(10,859)
Fuel and Oil	2,181	1,145	(1,036)	1,412	16,142	11,480	(4,662)	11,256	(4,887)
Equipment and Tools	1,066	50	(1,016)	1,956	37,367	39,425	2,058	18,127	(19,240)
Lease, Rents and Licenses	82	50	(32)	79	905	680	(225)	846	(59)
Maintenance and Repairs	8,745	1,415	(7,330)	5,025	59,183	75,000	15,817	46,814	(12,369)
Maintenance and Service Agreements	2,687	1,410	(1,277)	98	31,474	13,840	(17,634)	22,720	(8,755)
Outside Contracts	878	1,045	167	2,033	22,280	26,210	3,930	27,274	4,994
Professional Services	0	0	0	4,888	6,000	0	(6,000)	6,424	424
Insurance	4,300	7,391	3,091	7,068	55,645	73,911	18,266	52,101	(3,544)
Utilities	2,594	2,368	(226)	2,659	30,219	29,945	(274)	31,843	1,623
Taxes and Permits	4,939	4,865	(74)	(2,424)	51,027	48,831	(2,197)	42,555	(8,473)
Postage	20	10	(10)	0	350	100	(250)	474	124
Credit Card Fees & Interest Expense	173	345	173	(42)	12,614	3,595	(9,019)	3,333	(9,281)
Uniforms	0	1,200	1,200	0	1,301	3,000	1,699	1,221	(79)
Other	(12)	15	27	0	(25)	150	175	177	203
<b>Total Operating Expenses</b>	<b>64,201</b>	<b>57,495</b>	<b>(6,706)</b>	<b>58,182</b>	<b>711,097</b>	<b>761,906</b>	<b>50,810</b>	<b>608,556</b>	<b>(102,540)</b>
<b>EBITDA</b>	<b>(54,640)</b>	<b>(48,077)</b>	<b>(6,563)</b>	<b>(48,178)</b>	<b>(173,921)</b>	<b>(227,116)</b>	<b>53,196</b>	<b>(87,857)</b>	<b>(86,063)</b>
Allocations - MAC	0	0	0	40,292	0	0	0	463,855	463,855
Allocations - F & A	0	0	0	19,859	0	0	0	200,367	200,367
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,150</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>664,222</b>	<b>664,222</b>
Pre Depreciation Gross	(54,640)	(48,077)	(6,563)	(108,328)	(173,921)	(227,116)	53,196	(752,079)	578,158
Depreciation	11,387	11,102	(285)	11,115	110,827	114,227	3,400	109,775	(1,052)
<b>Net Income / Cost of Operations</b>	<b>(66,027)</b>	<b>(59,179)</b>	<b>(6,848)</b>	<b>(119,443)</b>	<b>(284,748)</b>	<b>(341,344)</b>	<b>56,596</b>	<b>(861,854)</b>	<b>577,106</b>

Bella Vista Property Owners Association  
Water Utility Consolidated  
For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				Year To Year Actual Compared
	October 2017			Prior Year	Actual	Budget	VAR	Prior Year	
	Actual	Budget	VAR	Actual				Actual	
Assessments	100	100	0	100	1,000	1,000	0	1,000	0
City of Bella Vista	0	0	0	3,621	0	0	0	35,988	(35,988)
Investment Income	37,306	8,000	29,306	(49,048)	232,763	80,000	152,763	235,385	(2,623)
Water	589,549	607,230	(17,681)	610,606	5,976,890	5,911,375	65,515	5,827,050	149,841
Restricted Revenue	574	6	568	17	3,269	60	3,209	79	3,191
Water Capital Buy In Fees	35,000	12,500	22,500	0	325,000	187,500	137,500	0	325,000
Water Late Fees	13,403	13,500	(97)	0	126,226	145,500	(19,274)	0	126,226
Gain / Loss Disposal Surplus Assets	0	0	0	524	45,000	0	45,000	3,309	41,691
NSF Fees	375	0	375	0	2,125	0	2,125	0	2,125
Other	5,443	860	4,583	50,265	44,535	7,040	37,495	332,561	(288,026)
<b>Total Income</b>	<b>681,750</b>	<b>642,196</b>	<b>39,554</b>	<b>616,086</b>	<b>6,756,808</b>	<b>6,332,475</b>	<b>424,333</b>	<b>6,435,372</b>	<b>321,436</b>
Water	181,855	175,185	(6,670)	176,917	1,861,780	1,772,950	(88,830)	1,807,479	(54,301)
<b>Total Cost of Goods</b>	<b>181,855</b>	<b>175,185</b>	<b>(6,670)</b>	<b>176,917</b>	<b>1,861,780</b>	<b>1,772,950</b>	<b>(88,830)</b>	<b>1,807,479</b>	<b>(54,301)</b>
Gross Profit	499,895	467,011	32,884	439,169	4,895,028	4,559,525	335,503	4,627,893	267,135
Expenses									
Salary and Wages	70,889	77,606	6,717	75,016	789,372	851,160	61,789	798,989	9,617
Employee Benefits	27,018	23,547	(3,470)	29,517	208,862	264,618	55,756	246,032	37,170
Memberships, Training and Travel	418	200	(218)	187	9,784	7,937	(1,847)	13,573	3,789
Supplies	8,483	13,355	4,872	9,765	149,330	154,590	5,260	172,600	23,270
Fuel and Oil	4,851	3,955	(896)	3,802	42,185	37,780	(4,405)	34,291	(7,894)
Equipment and Tools	682	900	218	5,114	18,486	14,120	(4,366)	23,752	5,266
Lease, Rents and Licenses	5,801	5,843	42	5,790	58,556	58,430	(126)	58,179	(376)
Maintenance and Repairs	15,346	16,700	1,354	18,275	147,765	186,700	38,935	188,170	40,405
Maintenance and Service Agreements	591	1,745	1,154	282	38,272	38,700	428	10,348	(27,924)
Outside Contracts	7,454	7,200	(254)	3,943	80,457	82,750	2,293	77,397	(3,059)
Professional Services	0	0	0	198,367	12,764	12,000	(764)	215,396	202,632
Insurance	9,722	9,083	(639)	8,434	75,040	90,830	15,790	92,397	17,357
Utilities	7,769	8,520	751	7,410	80,229	82,300	2,071	76,180	(4,050)
Taxes and Permits	15,178	15,528	350	(8,100)	154,452	155,277	825	126,045	(28,407)
Postage	4,064	4,100	36	5,821	38,476	39,700	1,224	40,110	1,634
Credit Card Fees & Interest Expense	20,861	19,120	(1,741)	70,662	202,779	191,200	(11,579)	256,375	53,596
Bad Debts	341	125	(216)	440	1,274	1,250	(24)	(1,638)	(2,912)
Uniforms	0	3,500	3,500	0	2,559	7,000	4,441	2,752	193
Investment Fund Fees	2,957	2,040	(917)	(48,990)	22,244	20,400	(1,844)	(26,862)	(49,106)
Donations	0	5,000	5,000	0	30,200	25,000	(5,200)	0	(30,200)
Other	(39)	0	39	31,887	2,578	900	(1,678)	31,875	29,297
<b>Total Operating Expenses</b>	<b>202,386</b>	<b>218,067</b>	<b>15,681</b>	<b>417,622</b>	<b>2,165,663</b>	<b>2,322,642</b>	<b>156,980</b>	<b>2,435,961</b>	<b>270,298</b>
<b>EBITDA</b>	<b>297,510</b>	<b>248,944</b>	<b>48,566</b>	<b>21,547</b>	<b>2,729,365</b>	<b>2,236,883</b>	<b>492,482</b>	<b>2,191,932</b>	<b>537,433</b>
Allocations - MAC	26,522	26,522	0	15,478	333,780	333,780	0	161,999	(171,781)
Allocations - F & A	50,328	50,328	0	59,780	677,829	677,829	0	683,085	5,256
<b>Total Allocations</b>	<b>76,851</b>	<b>76,851</b>	<b>0</b>	<b>75,258</b>	<b>1,011,608</b>	<b>1,011,608</b>	<b>0</b>	<b>845,084</b>	<b>(166,525)</b>
Pre Depreciation Gross	220,659	172,093	48,566	(53,711)	1,717,757	1,225,274	492,482	1,346,848	370,908
Depreciation	82,167	84,957	2,789	80,060	802,504	829,512	27,008	790,876	(11,628)
<b>Net Income / Cost of Operations</b>	<b>138,492</b>	<b>87,137</b>	<b>51,355</b>	<b>(133,771)</b>	<b>915,252</b>	<b>395,762</b>	<b>519,490</b>	<b>555,972</b>	<b>359,280</b>

Bella Vista Property Owners Association  
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)  
For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	669,004	660,240	8,764	666,760	6,599,127	6,602,400	(3,273)	6,804,720	(205,593)
City of Bella Vista	0	0	0	5,337	0	0	0	53,036	(53,036)
Facility Use Fees	10,564	10,700	(136)	12,336	307,688	256,400	51,288	358,516	(50,828)
Investment Income	9,128	18,000	(8,872)	(126,666)	468,699	180,000	288,699	340,949	127,750
Lot Sales	34,038	6,000	28,038	31,354	193,392	98,000	95,392	94,322	99,070
Transfer Fees	37,700	25,000	12,700	33,253	394,303	369,030	25,273	322,559	71,744
Past Due Collections	38,698	18,500	20,198	2,981	443,594	185,000	258,594	35,600	407,994
Advertising Income	9,168	5,695	3,473	6,080	116,471	101,880	14,591	101,665	14,806
Rebates	59	0	59	0	93,088	85,000	8,088	0	93,088
POA Lot Inventory Valuation	8,995	22,443	(13,448)	0	109,369	89,772	19,597	0	109,369
Gain / Loss Disposal Surplus Assets	0	0	0	364	600	0	600	22,063	(21,463)
Water Rent	5,473	5,473	0	0	54,728	54,730	(2)	0	54,728
Legal Fees	200	0	200	0	6,626	0	6,626	0	6,626
NSF Fees	150	0	150	0	3,125	0	3,125	0	3,125
Other	323	0	323	6,329	2,094	15	2,079	62,218	(60,123)
<b>Total Income</b>	<b>823,500</b>	<b>772,051</b>	<b>51,449</b>	<b>638,129</b>	<b>8,792,905</b>	<b>8,022,227</b>	<b>770,678</b>	<b>8,195,650</b>	<b>597,255</b>
<b>Gross Profit</b>	<b>823,500</b>	<b>772,051</b>	<b>51,449</b>	<b>638,129</b>	<b>8,792,905</b>	<b>8,022,227</b>	<b>770,678</b>	<b>8,195,650</b>	<b>597,255</b>
Expenses									
Salary and Wages	176,258	170,994	(5,264)	128,320	1,846,977	1,884,089	37,112	1,806,779	(40,198)
Employee Benefits	50,174	43,447	(6,727)	54,620	402,008	485,060	83,053	483,016	81,009
Memberships, Training and Travel	12,112	11,522	(590)	13,016	50,948	50,471	(477)	47,455	(3,493)
Supplies	4,082	3,705	(377)	1,779	54,070	63,913	9,843	59,108	5,038
Fuel and Oil	311	281	(30)	274	2,774	2,812	38	2,376	(398)
Equipment and Tools	1,396	325	(1,071)	1,534	39,769	26,417	(13,352)	46,535	6,766
Lease, Rents and Licenses	5,704	3,477	(2,227)	4,805	44,029	39,178	(4,851)	29,037	(14,992)
Maintenance and Repairs	452	347	(105)	505	3,562	3,940	378	9,550	5,988
Maintenance and Service Agreements	689	2,699	2,010	23,726	146,648	151,819	5,171	142,407	(4,241)
Outside Contracts	8,661	7,434	(1,227)	12,210	148,979	153,224	4,245	176,333	27,354
Professional Services	12,912	10,500	(2,412)	8,050	119,413	143,821	24,408	152,346	32,933
Insurance	2,992	2,803	(189)	2,803	23,732	28,029	4,297	39,094	15,362
Utilities	9,586	10,165	579	10,385	97,241	108,238	10,997	103,564	6,324
Taxes and Permits	3,057	2,830	(227)	(2,475)	44,747	28,299	(16,448)	38,795	(5,952)
Postage	3,963	3,676	(287)	12,153	70,766	78,366	7,600	92,980	22,214
Credit Card Fees & Interest Expense	4,046	4,265	219	3,290	40,922	53,924	13,002	39,063	(1,859)
Membership Elections	0	0	0	0	36,949	38,000	1,051	80,946	43,996
Advertising Expense	5,618	5,000	(618)	3,933	100,732	99,465	(1,267)	99,339	(1,393)
Bad Debts	(485)	2,500	2,985	1,500	35,501	25,000	(10,501)	120,136	84,635
Uniforms	788	100	(688)	23	22,530	8,500	(14,030)	1,598	(20,932)
Investment Fund Fees	2,541	4,000	1,459	55,989	45,400	40,000	(5,400)	91,187	45,787
Donations	1,810	0	(1,810)	2,914	2,576	0	(2,576)	8,796	6,221
Other	12,241	2,669	(9,572)	3,655	23,154	14,383	(8,771)	66,511	43,357
<b>Total Operating Expenses</b>	<b>318,908</b>	<b>292,738</b>	<b>(26,170)</b>	<b>343,009</b>	<b>3,403,428</b>	<b>3,526,949</b>	<b>123,522</b>	<b>3,736,952</b>	<b>333,524</b>
<b>EBITDA</b>	<b>504,592</b>	<b>479,313</b>	<b>25,279</b>	<b>295,119</b>	<b>5,389,477</b>	<b>4,495,278</b>	<b>894,200</b>	<b>4,458,698</b>	<b>930,780</b>
Allocations - MAC	0	0	0	5,512	0	0	0	63,723	63,723
Allocations - F & A	(50,328)	(50,328)	0	(170,604)	(677,829)	(677,829)	0	(1,894,260)	(1,216,432)
<b>Total Allocations</b>	<b>(50,328)</b>	<b>(50,328)</b>	<b>0</b>	<b>(165,093)</b>	<b>(677,829)</b>	<b>(677,829)</b>	<b>0</b>	<b>(1,830,538)</b>	<b>(1,152,709)</b>
<b>Pre Depreciation Gross</b>	<b>554,920</b>	<b>529,641</b>	<b>25,279</b>	<b>460,212</b>	<b>6,067,306</b>	<b>5,173,106</b>	<b>894,200</b>	<b>6,289,236</b>	<b>(221,930)</b>
<b>Depreciation</b>	<b>12,187</b>	<b>12,888</b>	<b>701</b>	<b>13,953</b>	<b>126,984</b>	<b>128,748</b>	<b>1,763</b>	<b>151,784</b>	<b>24,799</b>

Bella Vista Property Owners Association  
 F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)  
 For the Ten Months Ending October 31, 2017

DESCRIPTION	MTD				YTD				
	October 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Net Income / Cost of Operations	<u>542,733</u>	<u>516,753</u>	<u>25,980</u>	<u>446,259</u>	<u>5,940,322</u>	<u>5,044,359</u>	<u>895,963</u>	<u>6,137,452</u>	<u>(197,130)</u>