

Bella Vista Village POA - Pre-Audit  
**CONSOLIDATED BALANCE SHEET**  
As of December 31, 2017

<b>ASSETS</b>	<b>2017</b>	<b>2016</b>	<b>Change</b>
<b>Current Assets</b>			
Cash and Short Term Investments	10,762,048	3,271,126	7,490,922
Debt Service Sinking Fund	922,257	1,076,617	(154,360)
Accounts Receivable	879,756	971,278	(91,522)
Inventories	664,574	704,948	(40,374)
Prepaid Expenses	290,946	208,854	82,092
<b>Total Current Assets</b>	<b>13,519,581</b>	<b>6,232,823</b>	<b>7,286,758</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>			
	<b>(33,570)</b>	<b>0</b>	<b>(33,570)</b>
Property, Plant & Equipment	102,435,269	95,592,185	6,843,084
Capital Projects - WIP	1,258,636	376,994	881,642
Less Accumulated Depreciation	(50,687,427)	(48,415,384)	(2,272,043)
<b>Net Property, Plant &amp; Equipment</b>	<b>53,006,478</b>	<b>47,553,795</b>	<b>5,452,683</b>
<b>Other Assets</b>			
Long Term Investments	0	13,774,773	(13,774,773)
<b>Total Other Assets</b>	<b>0</b>	<b>13,774,773</b>	<b>(13,774,773)</b>
<b>TOTAL ASSETS</b>	<b>66,492,489</b>	<b>67,561,391</b>	<b>(1,068,902)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	1,257,909	1,402,858	(144,949)
Accrued Payroll	756,023	692,069	63,954
Prepaid Assessments	229,001	681,792	(452,791)
Accrued Taxes	487,270	487,183	87
Member Functions	891,711	1,141,644	(249,933)
Advance Deposits - Food and Beverage Events	20,905	0	20,905
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	525,846	580,000	(54,154)
<b>Total Current Liabilities</b>	<b>4,168,665</b>	<b>4,985,546</b>	<b>(816,881)</b>
Long Term Portion - Water Bond 2009	5,383,965	6,067,976	(684,011)
<b>Total Long-Term Liabilities</b>	<b>5,383,965</b>	<b>6,067,976</b>	<b>(684,011)</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,284	1
Cumulative Excess of Revenue over Expenses	23,879,585	23,961,784	(82,199)
Designated for Debt Service	0	0	0
Beginning Equity	56,507,870	56,590,068	(82,198)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	431,989	(82,199)	514,188
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>56,939,859</b>	<b>56,507,869</b>	<b>431,990</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>66,492,489</b>	<b>67,561,391</b>	<b>(1,068,902)</b>

  
Treasurer

Bella Vista Village POA - Pre-Audit  
**WATER UTILITY - BALANCE SHEET**  
As of December 31, 2017

ASSETS	2017	2016	Change
<b>Current Assets</b>			
Cash and Short Term Investments	7,008,401	1,332,372	5,676,029
Accounts Receivable	595,394	586,737	8,657
Debt Service - Reserved	922,257	1,076,617	(154,360)
<b>Total Current Assets</b>	<b>8,526,052</b>	<b>2,995,726</b>	<b>5,530,326</b>
Property, Plant & Equipment	38,787,750	37,743,394	1,044,356
Capital Projects - WIP	30,923	16,991	13,932
Less Accumulated Depreciation	(22,916,140)	(22,245,157)	(670,983)
<b>Net Property, Plant &amp; Equipment</b>	<b>15,902,533</b>	<b>15,515,229</b>	<b>387,304</b>
<b>Other Assets</b>			
Long Term Investments	0	5,785,405	(5,785,405)
<b>Total Other Assets</b>	<b>0</b>	<b>5,785,405</b>	<b>(5,785,405)</b>
<b>TOTAL ASSETS</b>	<b>24,428,585</b>	<b>24,296,360</b>	<b>132,225</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	354,705	691,722	(337,017)
Accrued Payroll	165,798	86,025	79,773
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	287,758	277,205	10,553
Short Term/ Water Bond	525,846	580,000	(54,154)
<b>Total Current Liabilities</b>	<b>1,334,107</b>	<b>1,634,952</b>	<b>(300,845)</b>
Long Term Water Bond Issue	5,383,965	6,067,976	(684,011)
<b>Total Long-Term Liabilities</b>	<b>5,383,965</b>	<b>6,067,976</b>	<b>(684,011)</b>
<b>Members' Equity</b>			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,333,540	21,066,894	266,646
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,623,048	16,356,402	266,646
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,087,465	237,030	850,435
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>17,710,513</b>	<b>16,593,432</b>	<b>1,117,081</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>24,428,585</b>	<b>24,296,360</b>	<b>132,225</b>

Bella Vista Village POA - Pre-Audit  
**POA BALANCE SHEET**  
As of December 31, 2017

<b>ASSETS</b>	<b>2017</b>	<b>2016</b>	<b>Change</b>
<b>Current Assets</b>			
Cash and Short Term Investments	3,753,647	1,938,754	1,814,893
Debt Service Sinking Fund	0	0	0
Accounts Receivable	284,362	384,541	(100,179)
Inventories	664,574	704,948	(40,374)
Prepaid Expenses	290,946	208,854	82,092
<b>Total Current Assets</b>	<b>4,993,529</b>	<b>3,237,097</b>	<b>1,756,432</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>	<b>(33,570)</b>	<b>0</b>	<b>(33,570)</b>
Property, Plant & Equipment	63,647,519	57,848,791	5,798,728
Capital Projects - WIP	1,227,713	360,003	867,710
Less Accumulated Depreciation	(27,771,287)	(26,170,227)	(1,601,060)
<b>Net Property, Plant &amp; Equipment</b>	<b>37,103,945</b>	<b>32,038,566</b>	<b>5,065,379</b>
<b>Other Assets</b>			
Long Term Investments	0	7,989,368	(7,989,368)
Bond Issuance Costs (Net of amortz)	0	0	0
<b>Other Assets Total</b>	<b>0</b>	<b>7,989,368</b>	<b>(7,989,368)</b>
<b>TOTAL ASSETS</b>	<b>42,063,904</b>	<b>43,265,031</b>	<b>(1,201,127)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	903,204	711,136	192,068
Accrued Payroll	590,225	606,044	(15,819)
Prepaid Assessments	229,001	681,792	(452,791)
Accrued Taxes	487,270	487,183	87
Member Functions	603,953	864,439	(260,486)
Advance Deposits - Food and Beverage Events	20,905	0	20,905
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
<b>Total Current Liabilities</b>	<b>2,834,558</b>	<b>3,350,594</b>	<b>(516,036)</b>
Long Term Portion - Water Bond 2014	0	0	0
<b>Total Long-Term Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,284	1
Cumulative Excess of Revenue over Expenses	7,256,537	7,605,382	(348,845)
Designated for Debt Service	0	0	0
Beginning Equity	39,884,822	40,233,666	(348,844)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	(655,476)	(319,229)	(336,247)
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>39,229,346</b>	<b>39,914,437</b>	<b>(685,091)</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>42,063,904</b>	<b>43,265,031</b>	<b>0 (1,201,127)</b>

**Bella Vista POA Income Statement - Pre-Audit**  
**December 2017 Year To Date Compared with Budget and Prior Year**

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Income</b>					
Assessments	7,920,823	7,922,880	8,159,174	(2,057)	(238,351)
City of Bella Vista	11,344	12,000	70,507	(656)	(59,163)
Food and Beverage	589,330	866,100	30,211	(276,770)	559,119
Golf	4,077,970	4,469,300	4,155,609	(391,330)	(77,639)
Pro Shop	488,499	589,796	468,590	(101,297)	19,909
Other Recreation	23,755	69,829	70,237	(46,074)	(46,482)
RV	337,724	290,850	280,948	46,874	56,776
Facility Use Fees	845,460	758,066	808,422	87,394	37,038
Boat	364,993	369,994	350,578	(5,001)	14,415
Investment Income	264,321	216,000	382,609	48,321	(118,288)
Stump Dump	98,275	58,565	38,735	39,710	59,540
Lot Sales	203,509	103,000	126,322	100,509	77,187
Transfer Fees	466,809	414,030	372,310	52,779	94,499
Past Due Collections	506,828	222,000	42,902	284,828	463,926
Advertising Income	141,977	128,637	133,134	13,340	8,843
Rebates	93,088	85,000	0	8,088	93,088
POA Lot Inventory Valuation	109,514	89,772	0	19,742	109,514
AR MO Land Income	4,001	0	0	4,001	4,001
Street Cuts Repair Income	8,418	18,750	0	(10,332)	8,418
Gain / Loss Disposal Surplus Assets	27,733	0	28,939	27,733	(1,206)
Water Rents	65,674	65,676	0	(2)	65,674
Commissions	599	0	0	599	599
Cell Tower Rents	87,410	80,075	0	7,335	87,410
Legal Fee Income	10,823	0	0	10,823	10,823
Rents Leased Facilities	6,000	7,200	0	(1,200)	6,000
Donations Received	180,055	0	0	180,055	180,055
NSF Checks	3,675	0	0	3,675	3,675
Other Income	136,483	151,476	415,378	(14,993)	(278,895)
<b>Total Income</b>	<b>17,075,090</b>	<b>16,988,996</b>	<b>15,934,605</b>	<b>86,094</b>	<b>1,140,485</b>
Food and Beverage	276,596	278,973	15,451	2,377	(261,145)
Pro Shop	393,451	421,348	403,612	27,897	10,161
Recreation	27,293	29,937	25,813	2,644	(1,480)
<b>Total Cost of Goods</b>	<b>697,340</b>	<b>730,258</b>	<b>444,876</b>	<b>32,918</b>	<b>(252,464)</b>
<b>Gross Profit</b>	<b>16,377,750</b>	<b>16,258,738</b>	<b>15,489,729</b>	<b>119,012</b>	<b>888,021</b>
<b>Expenses</b>					
Salary and Wages	8,021,362	8,121,450	6,464,622	100,088	(1,556,740)
Employee Benefits	1,724,464	1,986,190	1,877,875	261,726	153,411
Memberships, Training and Travel	120,176	121,815	91,178	1,639	(28,998)
Supplies	900,615	829,956	790,346	(70,659)	(110,269)
Fuel and Oil	187,193	231,726	198,580	44,533	11,387
Equipment & Tools	444,897	322,293	388,009	(122,604)	(56,888)
Lease, Rents and Licenses	819,571	848,405	854,892	28,834	35,321
Maintenance and Repairs	969,378	986,479	1,054,079	17,101	84,701
Maintenance and Service Agreements	428,168	387,944	363,359	(40,224)	(64,809)
Outside Contracts	382,281	376,860	457,718	(5,421)	75,437
Professional Services	147,364	163,921	183,086	16,557	35,722
Insurance	410,038	434,874	405,718	24,836	(4,320)
Utilities	917,110	918,797	867,663	1,687	(49,447)
Taxes and Permits	381,817	366,572	351,853	(15,245)	(29,964)
Postage	94,602	92,950	114,970	(1,652)	20,368
Credit Card Fees & Interest Expense	185,909	164,650	143,347	(21,259)	(42,562)
Membership Elections	36,949	38,750	95,540	1,801	58,591
Advertising	174,119	164,480	123,457	(9,639)	(50,662)
Bad Debts	33,570	30,000	128,335	(3,570)	94,765
Uniforms	55,547	40,210	50,323	(15,337)	(5,224)
Investment Fund Fees	28,413	48,000	46,140	19,587	17,727
Donations	3,005	0	10,011	(3,005)	7,006
Other Expense	50,859	89,322	174,570	38,463	123,711
<b>Total Operating Expenses</b>	<b>16,517,407</b>	<b>16,765,644</b>	<b>15,235,671</b>	<b>248,237</b>	<b>(1,281,736)</b>
<b>EBITDA</b>	<b>(139,657)</b>	<b>(506,906)</b>	<b>254,058</b>	<b>367,249</b>	<b>(393,715)</b>
Allocations - MAC	(385,083)	(385,083)	(192,452)	0	192,631
Allocations - F & A	(780,710)	(780,710)	(803,300)	0	(22,590)
<b>Total Allocations</b>	<b>(1,165,793)</b>	<b>(1,165,793)</b>	<b>(995,752)</b>	<b>0</b>	<b>170,041</b>
<b>Pre Depreciation Gross</b>	<b>1,026,136</b>	<b>658,887</b>	<b>1,249,810</b>	<b>367,249</b>	<b>(223,674)</b>
Depreciation	1,681,612	1,695,837	1,598,656	14,225	(82,956)
<b>Net Income / Cost of Operations</b>	<b>(655,476)</b>	<b>(1,036,950)</b>	<b>(348,846)</b>	<b>381,474</b>	<b>(306,630)</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	1,681,612	1,695,837	1,598,656	(14,225)	82,956
+/- Non Cash Adjustments	(169,474)	0	91,588	(169,474)	(261,062)
Subtract Capital Projects	(4,208,416)	(5,702,056)	(2,590,017)	1,493,640	(1,618,399)
Add: Reserves Carry Over & Current Capital	3,497,145	5,043,169	1,145,875	(1,546,024)	2,351,270
Add: Reserves for Other Projects	189,116	0	1,195,117	189,116	(1,006,001)
<b>Simple Cash Flow</b>	<b>334,507</b>	<b>0</b>	<b>1,092,373</b>	<b>334,507</b>	<b>(757,866)</b>

**Bella Vista Water Utility Income Statement - Pre-Audit**  
**December 2017 Year To Date Compared with Budget and Prior Year**

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Income</b>					
Assessments	1,200	1,200	1,200	0	0
City of Bella Vista	0	0	43,214	0	(43,214)
Investment Income	462,834	96,000	263,036	366,834	199,798
Water	7,110,202	6,990,975	6,913,585	119,227	196,617
Restricted Revenue	4,340	716	121	3,624	4,219
Water Capital Buy In Fees	400,001	212,500	0	187,501	400,001
Water Late Fees	152,387	176,000	0	(23,613)	152,387
Gain / Loss Disposal Surplus Assets	45,000	0	3,956	45,000	41,044
NSF Checks	2,600	0	0	2,600	2,600
Other Income	57,005	8,320	390,637	48,685	(333,632)
<b>Total Income</b>	<b>8,235,569</b>	<b>7,485,711</b>	<b>7,615,749</b>	<b>749,858</b>	<b>619,820</b>
Water	2,234,906	2,094,070	2,216,918	(140,836)	(17,988)
<b>Total Cost of Goods</b>	<b>2,234,906</b>	<b>2,094,070</b>	<b>2,216,918</b>	<b>(140,836)</b>	<b>(17,988)</b>
<b>Gross Profit</b>	<b>6,000,663</b>	<b>5,391,641</b>	<b>5,398,831</b>	<b>609,022</b>	<b>601,832</b>
<b>Expenses</b>					
Salary and Wages	1,030,644	1,006,372	933,357	(24,272)	(97,287)
Employee Benefits	280,048	311,713	297,600	31,665	17,552
Memberships, Training and Travel	13,072	8,692	18,269	(4,380)	5,197
Supplies	194,509	177,530	200,327	(16,979)	5,818
Fuel and Oil	50,144	45,690	40,327	(4,454)	(9,817)
Equipment & Tools	29,139	14,870	45,064	(14,269)	15,925
Lease, Rents and Licenses	70,210	70,116	69,982	(94)	(228)
Maintenance and Repairs	213,270	219,950	231,827	6,680	18,557
Maintenance and Service Agreements	39,414	39,990	12,524	576	(26,890)
Outside Contracts	95,187	96,950	96,313	1,763	1,126
Professional Services	13,571	12,000	227,117	(1,571)	213,546
Insurance	110,866	108,996	112,623	(1,870)	1,757
Utilities	95,739	99,340	92,887	3,601	(2,852)
Taxes and Permits	179,057	186,332	156,429	7,275	(22,628)
Postage	46,690	50,100	47,942	3,410	1,252
Credit Card Fees & Interest Expense	237,061	229,440	241,375	(7,621)	4,314
Bad Debts	3,041	1,500	(82)	(1,541)	(3,123)
Uniforms	5,839	7,000	5,913	1,161	74
Investment Fund Fees	49,753	24,480	31,720	(25,273)	(18,033)
Donations	15,700	25,000	0	9,300	(15,700)
Other Expense	(2,619)	1,201	322,574	3,820	325,193
<b>Total Operating Expenses</b>	<b>2,770,335</b>	<b>2,737,262</b>	<b>3,184,088</b>	<b>(33,073)</b>	<b>413,753</b>
<b>EBITDA</b>	<b>3,230,328</b>	<b>2,654,379</b>	<b>2,214,743</b>	<b>575,949</b>	<b>1,015,585</b>
Allocations - MAC	385,083	385,083	192,452	0	(192,631)
Allocations - F & A	780,710	780,710	803,300	0	22,590
<b>Total Allocations</b>	<b>1,165,793</b>	<b>1,165,793</b>	<b>995,752</b>	<b>0</b>	<b>(170,041)</b>
<b>Pre Depreciation Gross</b>	<b>2,064,535</b>	<b>1,488,586</b>	<b>1,218,991</b>	<b>575,949</b>	<b>845,544</b>
Depreciation	977,070	998,111	952,344	21,041	(24,726)
<b>Net Income / Cost of Operations</b>	<b>1,087,465</b>	<b>490,475</b>	<b>266,647</b>	<b>596,990</b>	<b>820,818</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	977,070	998,111	952,344	(21,041)	24,726
Subtract Capital Projects	(1,204,938)	(1,359,353)	(162,682)	154,415	(1,042,256)
Add: Reserves Carry Over & Current Capital	599,351	556,010	(173,607)	43,341	772,958
Add: Reserves for Other Projects	0	0	245,988	0	(245,988)
Subtract: Debt Service	(591,008)	(480,000)	(580,000)	(111,008)	(11,008)
<b>Simple Cash Flow</b>	<b>867,940</b>	<b>205,243</b>	<b>548,690</b>	<b>662,697</b>	<b>319,250</b>

**Bella Vista POA Consolidated - Pre-Audit  
Summary Financial Results**

Description	Dec-17 Y-T-D Actual	Dec-17 Y-T-D Budget	Variance	Dec-16 Y-T-D Actual	Variance
Food and Beverage	(1,005,208)	(467,942)	(537,266)	(240,199)	(765,009)
Clubhouses	(474,510)	(525,562)	51,052	(973,748)	499,238
Golf Maintenance	(5,004,967)	(5,152,311)	147,344	(5,230,200)	225,233
Golf Pro Shops	2,137,218	2,508,473	(371,255)	1,577,732	559,486
Recreation	(804,312)	(1,124,600)	320,288	(2,054,666)	1,250,354
Maintenance & Construction	(1,617,893)	(1,760,834)	142,941	234,436	(1,852,329)
Lakes and Parks	(453,655)	(479,787)	26,132	(1,160,018)	706,363
General Manager's Office	(501,569)	(477,333)	(24,236)	(1,016,003)	514,434
Human Resources	(349,349)	(306,539)	(42,810)	(62,781)	(286,568)
Communications and Marketing	(557,416)	(620,494)	63,078	(598,165)	40,749
Legal	372,257	(38,259)	410,516	(85,152)	457,409
Accounting	(487,489)	(476,977)	(10,512)	14,721	(502,210)
Member Services	(468,226)	(529,327)	61,101	(5,775)	(462,451)
Information Technology	(600,663)	(591,660)	(9,003)	(53,559)	(547,104)
General Income	9,160,306	9,006,202	154,104	9,304,532	(144,226)
Water	1,087,465	490,475	596,990	266,646	820,819
<b>POA Consolidated Total</b>	<b>431,989</b>	<b>(546,475)</b>	<b>978,464</b>	<b>(82,199)</b>	<b>514,188</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	2,658,682	2,693,948	(35,266)	2,551,000	107,682
+/- Non Cash Adjustments	(169,474)	0	(169,474)	91,588	(261,062)
Subtract Capital Projects	(5,413,354)	(7,061,409)	1,648,055	(2,752,699)	(2,660,655)
Add: Reserves Carry Over & Current Capital	4,096,496	5,599,179	(1,502,683)	972,268	3,124,228
Add: Reserves for Other Projects	189,116	0	189,116	1,441,105	(1,251,989)
Subtract: Debt Service	(591,008)	(480,000)	(111,008)	(580,000)	(11,008)
<b>Simple Cash Flow</b>	<b>1,202,447</b>	<b>205,243</b>	<b>997,204</b>	<b>1,641,063</b>	<b>(438,616)</b>

**Bella Vista Property Owners' Association - Pre-Audit  
POA Cash Reserve Assessment As of December 31, 2017**

	Previous	Current	Change
Cash & Investments (ST & LT)	4,108,200	3,753,600	(354,600)
Restricted Funds			
Bond Payment	0	0	0
Other Insurance Reserve	(54,700)	(81,600)	(26,900)
Proceeds from Sale of Property to City of BV (ADA)	(321,200)	(321,200)	0
2015 Carry Over Projects - Branchwood Phase 2 and other Gun Range projects 12/31/15	(133,800)	(133,800)	0
Golf Maintenance Chemical Wash Rack 07/21/16	(350,000)	(350,000)	0
2017 Budget - Country Club Renovations Project 12/15/16	(1,016,800)	(700,100)	316,700
2017 Budget - Recreation Capital - Branchwood Building Extension and Blowing Springs Bathrooms 12/15/16	(59,000)	(37,000)	22,000
2017 Budget - ADA Projects 12/15/16	(400,000)	(400,000)	0
2016 Carry Over Capital - RV Park Entrance 12/31/16	(30,000)	(30,000)	0
Branchwood Parking Lot Project (Reassign from Branchwood Building Expansion Capital ) 03/16/17	(24,900)	(5,600)	19,300
Lake Avalon Beach Project (Reassign from Branchwood Building Expansion Capital ) 03/16/17	(134,700)	(105,100)	29,600
Estimated Golf Course Flood Damage May 2017	(32,000)	(27,400)	4,600
Valley Hydrology Study 08/17/17	(57,400)	(60,100)	(2,700)
Dogwood Deep Well 11/10/17	(2,800)	(2,800)	0
Total Cash Available	1,490,900	1,498,900	8,000
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	290,900	298,900	8,000

**Bella Vista Property Owners' Association Water Utility - Pre-Audit  
POA Cash Reserve Assessment As of December 31, 2017**

	Previous	Current	Change
Cash & Investments (ST & LT)	8,057,300	7,930,700	(126,600)
Restricted Funds			
Bond Payment	(480,000)	(480,000)	0
Other Insurance Reserve	(16,300)	(24,400)	(8,100)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(866,200)	(922,300)	(56,100)
Total Cash Available	6,694,800	6,504,000	(190,800)
Catastrophic Emergency Fund	500,000	500,000	0
Uncommitted Reserves	6,194,800	6,004,000	(190,800)



**Bella Vista POA Consolidated - Pre-Audit  
Summary Year To Date Simple Cash Flow By Division  
December-17**

Description	Net Income / (Cost) of Operations	Depreciation	Non Cash Adjust	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Food and Beverage	(1,005,208)	98,756	526	(1,714,081)	1,714,081	-		(905,926)
Clubhouses	(474,510)	286,699	0	(69,964)	69,964	-		(187,811)
Golf Maintenance	(5,004,967)	604,154	0	(1,059,578)	422,097	168,953		(4,869,341)
Golf Pro Shops	2,137,218	55,675	0	(39,673)	0	-		2,153,220
Recreation	(804,312)	192,613	(170,000)	(66,685)	66,685	-		(781,699)
Maintenance & Construction	(1,617,893)	159,428	0	(126,536)	126,536	-		(1,458,465)
Lakes and Parks	(453,655)	132,929	0	(218,010)	208,391	20,163		(310,182)
General Manager's Office	(501,569)	3,924	0	(889,391)	889,391	-		(497,645)
Human Resources	(349,349)	0	0	0	0	-		(349,349)
Communications and Marketing	(557,416)	3,496	0	0	0	-		(553,920)
Legal	372,257	0	0	0	0	-		372,257
Accounting	(487,489)	0	0	0	0	-		(487,489)
Member Services	(468,226)	0	0	0	0	-		(468,226)
Information Technology	(600,663)	143,938	0	(24,498)	0	-		(481,223)
General Income	9,160,306	0	0	0	0	-		9,160,306
Water	1,087,465	977,070	0	(1,204,938)	599,351	-	(591,008)	867,940
<b>POA Consolidated Total</b>	<b>431,989</b>	<b>2,658,682</b>	<b>(169,474)</b>	<b>(5,413,354)</b>	<b>4,096,496</b>	<b>189,116</b>	<b>(591,008)</b>	<b>1,202,447</b>

**Bella Vista POA Consolidated - Pre-Audit  
Simple Cash Flow Results**

<b>Description</b>	<b>Dec-17 Y-T-D Actual</b>	<b>Dec-17 Y-T-D Budget</b>	<b>Variance</b>
Food and Beverage	(905,926)	(377,346)	(528,580)
Clubhouses	(187,811)	(233,433)	45,622
Golf Maintenance	(4,869,341)	(5,255,376)	386,035
Golf Pro Shops	2,153,220	2,527,118	(373,898)
Recreation	(781,699)	(1,014,246)	232,547
Maintenance & Construction	(1,458,465)	(1,601,668)	143,203
Lakes and Parks	(310,182)	(347,957)	37,775
General Manager's Office	(497,645)	(259,535)	(238,110)
Human Resources	(349,349)	(306,539)	(42,810)
Communications and Marketing	(553,920)	(615,454)	61,534
Legal	372,257	(38,259)	410,516
Accounting	(487,489)	(476,977)	(10,512)
Member Services	(468,226)	(529,327)	61,101
Information Technology	(481,223)	(477,203)	(4,020)
General Income	9,160,306	9,006,202	154,104
Water	867,940	205,243	662,697
<b>POA Consolidated Total</b>	<b>1,202,447</b>	<b>205,243</b>	<b>997,204</b>
<b>POA w/o Water</b>	<b>334,507</b>	<b>0</b>	<b>334,507</b>