

Bella Vista Property Owners Association
 Bella Vista Village POA Consolidated
 For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	668,096	660,340	7,756	664,934	5,931,023	5,943,060	(12,037)	6,138,861	(207,837)
City of Bella Vista	0	3,000	(3,000)	9,532	5,814	9,000	(3,186)	85,177	(79,363)
Food and Beverage	64,439	111,181	(46,742)	1,827	400,240	510,706	(110,466)	14,806	385,435
Golf	346,870	427,050	(80,180)	310,208	3,566,289	3,881,302	(315,013)	3,590,111	(23,823)
Pro Shop	45,310	60,330	(15,020)	42,177	394,214	430,874	(36,660)	352,317	41,897
Other Recreation	1,876	5,754	(3,879)	5,507	18,894	58,274	(39,380)	57,312	(38,418)
RV	31,379	23,500	7,879	18,996	272,803	237,600	35,203	230,441	42,363
Facility Use Fees	48,297	46,348	1,949	43,253	739,432	621,726	117,706	711,912	27,520
Boat	3,470	2,386	1,084	1,697	363,595	368,902	(5,307)	349,384	14,211
Investment Income	35,871	26,000	9,871	9,113	655,027	234,000	421,027	752,048	(97,021)
Water	678,807	660,070	18,737	663,750	5,387,341	5,304,145	83,196	5,216,444	170,897
Restricted Revenue	616	6	610	9	2,696	54	2,642	62	2,634
Stump Dump	12,197	6,890	5,307	6,350	71,837	48,230	23,607	28,575	43,262
Lot Sales	8,028	5,000	3,028	16,065	159,354	92,000	67,354	62,968	96,386
Transfer Fees	30,300	40,000	(9,700)	5,354	356,603	344,030	12,573	289,306	67,297
Past Due Collections	17,158	18,500	(1,342)	3,470	404,896	166,500	238,396	32,619	372,277
Advertising Income	10,487	4,545	5,942	7,647	107,303	96,185	11,118	95,585	11,718
Rebates	0	0	0	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	0	0	0	0	100,374	67,329	33,045	0	100,374
Water Capital Buy In Fees	52,500	25,000	27,500	0	290,000	175,000	115,000	0	290,000
Water Late Fees	12,597	14,500	(1,903)	0	112,823	132,000	(19,177)	0	112,823
AR MO Land Income	0	0	0	0	1,500	0	1,500	0	1,500
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	18,750	(10,332)	0	8,418
Gain / Loss Disposal Surplus Assets	125	0	125	25,034	72,733	0	72,733	(39,869)	112,602
Water Rent	5,473	5,473	0	0	49,255	49,257	(2)	0	49,255
Commissions	0	0	0	0	503	0	503	0	503
Cell Tower Rents	4,800	2,400	2,400	0	45,806	72,875	(27,069)	0	45,806
Legal Fees	300	0	300	0	6,426	0	6,426	0	6,426
Rents - Leases Facilities	500	600	(100)	0	4,500	5,400	(900)	0	4,500
Donations Received	42	0	42	0	180,055	0	180,055	0	180,055
NSF Fees	700	0	700	0	4,725	0	4,725	0	4,725
Other	21,573	14,094	7,479	69,597	144,892	135,188	9,704	574,971	(430,079)
Total Income	2,101,811	2,166,717	(64,906)	1,904,519	19,952,403	19,087,387	865,016	18,543,031	1,409,372
Food and Beverage	19,781	36,009	16,228	933	163,663	165,369	1,706	8,905	(154,758)
Water	202,650	176,500	(26,150)	193,183	1,679,925	1,597,765	(82,160)	1,630,562	(49,363)
Pro Shop	33,846	41,568	7,722	30,934	322,090	301,456	(20,634)	271,751	(50,339)
Recreation	3,431	225	(3,206)	2,227	22,483	16,437	(6,046)	20,633	(1,850)
Total Cost of Goods	259,708	254,302	(5,406)	227,277	2,188,161	2,081,027	(107,134)	1,931,851	(256,310)
Gross Profit	1,842,102	1,912,415	(70,313)	1,677,242	17,764,242	17,006,360	757,882	16,611,180	1,153,062
Expenses									
Salary and Wages	1,075,572	1,086,192	10,620	1,004,243	6,649,517	6,981,334	331,817	6,174,746	(474,771)
Employee Benefits	162,808	222,267	59,459	201,541	1,341,690	1,773,826	432,136	1,623,315	281,625
Memberships, Training and Travel	10,878	7,046	(3,832)	5,438	88,211	94,510	6,299	75,915	(12,295)
Supplies	94,200	87,817	(6,383)	78,267	902,368	866,882	(35,486)	817,697	(84,671)
Fuel and Oil	23,411	31,591	8,180	26,737	179,698	219,733	40,036	189,702	10,004
Equipment and Tools	9,721	7,515	(2,206)	63,789	347,563	325,206	(22,357)	309,924	(37,639)
Lease, Rents and Licenses	76,868	76,674	(194)	108,168	684,264	692,373	8,109	705,916	21,651
Maintenance and Repairs	104,054	79,557	(24,497)	119,967	886,134	1,051,015	164,881	1,034,458	148,324
Maintenance and Service Agreements	36,607	24,608	(11,999)	34,289	380,643	354,041	(26,602)	269,231	(111,412)
Outside Contracts	37,021	26,513	(10,508)	63,734	350,132	389,833	39,701	418,210	68,079
Professional Services	8,721	12,370	3,649	10,850	138,183	148,521	10,338	185,961	47,777
Insurance	44,700	45,711	1,011	44,267	300,539	407,397	106,858	384,682	84,143
Utilities	93,665	96,054	2,389	90,900	759,208	771,218	12,010	706,347	(52,860)
Taxes and Permits	59,660	42,197	(17,463)	44,939	448,317	423,751	(24,566)	432,787	(15,530)
Postage	9,159	10,246	1,087	7,206	102,938	112,125	9,187	116,053	13,115
Credit Card Fees & Interest Expense	37,809	32,888	(4,921)	31,590	324,495	292,717	(31,778)	285,426	(39,069)

Bella Vista Property Owners Association
 Bella Vista Village POA Consolidated
 For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Membership Elections	0	0	0	12,337	36,949	38,750	1,801	80,946	43,996
Advertising Expense	10,304	18,255	7,951	3,017	135,669	142,560	6,891	97,901	(37,768)
Bad Debts	8,093	2,625	(5,468)	(7,297)	36,919	23,625	(13,294)	116,380	79,461
Uniforms	603	11,300	10,697	1,929	41,319	37,480	(3,839)	37,348	(3,971)
Investment Fund Fees	5,481	6,040	559	7,002	62,147	54,360	(7,787)	57,326	(4,821)
Donations	0	0	0	69	30,965	20,000	(10,965)	5,883	(25,083)
Other	12,851	5,455	(7,396)	19,220	34,501	74,809	40,308	142,329	107,828
Total Operating Expenses	1,922,184	1,932,920	10,736	1,972,202	14,262,367	15,296,066	1,033,699	14,268,481	6,114
EBITDA	(80,082)	(20,505)	(59,577)	(294,960)	3,501,875	1,710,294	1,791,581	2,342,699	1,159,176
Allocations - MAC	0	0	0	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	(80,082)	(20,505)	(59,577)	(294,960)	3,501,875	1,710,294	1,791,581	2,342,699	1,159,176
Depreciation	231,200	229,448	(1,752)	214,158	1,960,222	2,007,766	47,544	1,895,821	(64,401)
Net Income / Cost of Operations	<u>(311,282)</u>	<u>(249,954)</u>	<u>(61,328)</u>	<u>(509,118)</u>	<u>1,541,653</u>	<u>(297,472)</u>	<u>1,839,125</u>	<u>446,877</u>	<u>1,094,775</u>

Bella Vista Property Owners Association
Food and Beverage Division - Tommy Lee
For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Food and Beverage	46,075	103,025	(56,950)	0	270,943	457,200	(186,257)	0	270,943
Facility Use Fees	(1,780)	1,620	(3,400)	0	(3,198)	8,770	(11,968)	0	(3,198)
Gain / Loss Disposal Surplus Assets	63	0	63	2,328	597	0	597	2,328	(1,731)
Other	77	0	77	0	6,659	0	6,659	0	6,659
Total Income	44,434	104,645	(60,211)	2,328	275,000	465,970	(190,970)	2,328	272,672
Food and Beverage	11,830	32,394	20,564	0	102,953	141,870	38,917	0	(102,953)
Total Cost of Goods	11,830	32,394	20,564	0	102,953	141,870	38,917	0	(102,953)
Gross Profit	32,604	72,251	(39,647)	2,328	172,047	324,100	(152,053)	2,328	169,719
Expenses									
Salary and Wages	78,169	93,118	14,949	1,469	393,676	406,215	12,539	9,678	(383,999)
Employee Benefits	10,341	13,250	2,910	175	58,255	63,759	5,505	1,479	(56,776)
Memberships, Training and Travel	3,609	100	(3,509)	0	14,181	6,800	(7,381)	500	(13,680)
Supplies	2,060	8,030	5,970	0	55,029	43,135	(11,894)	54	(54,975)
Fuel and Oil	0	100	100	0	0	650	650	0	0
Equipment and Tools	1,363	400	(963)	0	47,638	1,600	(46,038)	0	(47,638)
Lease, Rents and Licenses	418	300	(118)	0	1,845	2,100	255	0	(1,845)
Maintenance and Repairs	1,852	150	(1,702)	7,935	29,656	2,850	(26,806)	8,465	(21,191)
Maintenance and Service Agreements	4,761	1,470	(3,291)	229	13,276	8,090	(5,186)	1,863	(11,413)
Outside Contracts	(146)	200	346	300	12,967	4,998	(7,969)	3,335	(9,633)
Professional Services	188	0	(188)	0	6,238	0	(6,238)	1,850	(4,388)
Insurance	1,321	1,627	306	843	8,647	10,640	1,993	7,582	(1,065)
Utilities	9,916	6,762	(3,154)	1,164	64,060	39,862	(24,198)	14,775	(49,285)
Taxes and Permits	1,101	1,622	521	1,127	19,458	15,919	(3,539)	9,873	(9,585)
Postage	0	0	0	0	77	0	(77)	0	(77)
Credit Card Fees & Interest Expense	1,816	0	(1,816)	0	9,886	0	(9,886)	0	(9,886)
Advertising Expense	1,894	650	(1,244)	0	18,691	7,850	(10,841)	56	(18,635)
Uniforms	144	0	(144)	0	4,426	1,000	(3,426)	176	(4,250)
Other	133	0	(133)	0	8,036	7,000	(1,036)	0	(8,036)
Total Operating Expenses	118,940	127,779	8,839	13,242	766,041	622,469	(143,573)	59,687	(706,355)
EBITDA	(86,336)	(55,528)	(30,808)	(10,914)	(593,995)	(298,369)	(295,626)	(57,359)	(536,636)
Allocations - MAC	0	0	0	8,423	0	0	0	62,295	62,295
Allocations - F & A	0	0	0	1,596	0	0	0	11,844	11,844
Total Allocations	0	0	0	10,019	0	0	0	74,139	74,139
Pre Depreciation Gross	(86,336)	(55,528)	(30,808)	(20,933)	(593,995)	(298,369)	(295,626)	(131,498)	(462,497)
Depreciation	14,484	8,911	(5,573)	3,383	56,326	62,963	6,637	30,447	(25,878)
Net Income / Cost of Operations	<u>(100,820)</u>	<u>(64,439)</u>	<u>(36,381)</u>	<u>(24,316)</u>	<u>(650,320)</u>	<u>(361,332)</u>	<u>(288,989)</u>	<u>(161,945)</u>	<u>(488,375)</u>

Bella Vista Property Owners Association
Clubhouses
For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Gain / Loss Disposal Surplus Assets	63	0	63	60	275	0	275	(24,633)	24,908
Rents - Leases Facilities	500	600	(100)	0	4,500	5,400	(900)	0	4,500
Other	0	0	0	600	0	0	0	10,200	(10,200)
Total Income	563	600	(38)	660	4,775	5,400	(625)	(14,433)	19,208
Gross Profit	563	600	(38)	660	4,775	5,400	(625)	(14,433)	19,208
Expenses									
Salary and Wages	0	0	0	0	0	0	0	13,571	13,571
Employee Benefits	0	0	0	0	0	0	0	2,078	2,078
Supplies	147	555	408	7	1,853	4,995	3,142	3,009	1,156
Equipment and Tools	0	0	0	0	2,376	14,600	12,225	5,777	3,402
Maintenance and Repairs	5,537	2,690	(2,847)	5,681	33,198	24,210	(8,988)	91,000	57,803
Maintenance and Service Agreements	2,392	2,311	(81)	2,305	20,642	22,558	1,916	10,849	(9,793)
Outside Contracts	0	0	0	750	5,143	6,424	1,281	5,313	170
Insurance	3,372	3,391	19	3,839	24,697	30,519	5,822	34,837	10,139
Utilities	1,975	5,232	3,257	3,212	19,337	45,558	26,221	28,428	9,091
Taxes and Permits	3,678	3,680	2	3,580	33,365	33,377	12	31,855	(1,510)
Total Operating Expenses	17,101	17,859	757	19,374	140,611	182,241	41,630	226,716	86,105
EBITDA	(16,539)	(17,259)	720	(18,714)	(135,836)	(176,841)	41,005	(241,149)	105,313
Allocations - MAC	0	0	0	31,442	0	0	0	234,347	234,347
Allocations - F & A	0	0	0	5,769	0	0	0	43,050	43,050
Total Allocations	0	0	0	37,210	0	0	0	277,397	277,397
Pre Depreciation Gross	(16,539)	(17,259)	720	(55,924)	(135,836)	(176,841)	41,005	(518,546)	382,710
Depreciation	23,773	24,252	480	24,743	215,101	219,417	4,316	224,982	9,881
Net Income / Cost of Operations	(40,311)	(41,511)	1,199	(80,666)	(350,937)	(396,259)	45,321	(743,529)	392,592

Bella Vista Property Owners Association
Golf Maintenance - Keith Ihms (15 - 23)
For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Gain / Loss Disposal Surplus Assets	0	0	0	2,700	18,157	0	18,157	(57,587)	75,743
Other	0	0	0	0	9,205	0	9,205	0	9,205
Total Income	0	0	0	2,700	27,362	0	27,362	(57,587)	84,948
Gross Profit	0	0	0	2,700	27,362	0	27,362	(57,587)	84,948
Expenses									
Salary and Wages	234,851	224,543	(10,308)	238,432	1,395,612	1,447,961	52,349	1,409,783	14,171
Employee Benefits	36,064	47,932	11,868	45,587	295,056	394,393	99,337	359,065	64,010
Memberships, Training and Travel	489	785	296	375	7,996	14,045	6,049	6,215	(1,781)
Supplies	45,108	44,705	(403)	49,355	489,480	467,568	(21,912)	463,355	(26,125)
Fuel and Oil	11,893	10,325	(1,568)	14,708	69,033	89,077	20,044	88,624	19,592
Equipment and Tools	772	900	128	1,952	65,153	67,258	2,105	67,574	2,421
Lease, Rents and Licenses	45,706	46,800	1,094	61,319	398,977	420,768	21,791	432,693	33,716
Maintenance and Repairs	38,919	31,990	(6,929)	53,949	389,686	437,716	48,030	407,533	17,846
Maintenance and Service Agreements	707	830	123	689	8,453	7,445	(1,008)	7,193	(1,259)
Outside Contracts	0	25	25	2,247	177	225	48	13,815	13,638
Professional Services	0	0	0	0	3,550	3,200	(350)	3,200	(350)
Insurance	8,101	7,932	(168)	8,475	57,100	71,391	14,291	70,410	13,310
Utilities	28,780	26,720	(2,060)	30,589	196,770	193,945	(2,825)	196,359	(412)
Taxes and Permits	7,959	8,782	824	8,294	96,909	98,360	1,451	95,132	(1,778)
Postage	1	150	149	0	420	1,625	1,205	160	(260)
Credit Card Fees & Interest Expense	1	0	(1)	37	(13)	0	13	106	120
Uniforms	0	5,550	5,550	0	7,569	15,650	8,081	10,976	3,407
Other	364	0	(364)	0	739	550	(189)	51	(689)
Total Operating Expenses	459,713	457,969	(1,744)	516,007	3,482,668	3,731,177	248,509	3,632,245	149,577
EBITDA	(459,713)	(457,969)	(1,744)	(513,307)	(3,455,306)	(3,731,177)	275,871	(3,689,831)	234,525
Allocations - MAC	0	0	0	8,912	0	0	0	70,084	70,084
Allocations - F & A	0	0	0	18,308	0	0	0	152,569	152,569
Total Allocations	0	0	0	27,220	0	0	0	222,653	222,653
Pre Depreciation Gross	(459,713)	(457,969)	(1,744)	(540,528)	(3,455,306)	(3,731,177)	275,871	(3,912,484)	457,178
Depreciation	50,622	52,873	2,251	48,857	445,041	446,966	1,925	403,932	(41,108)
Net Income / Cost of Operations	(510,336)	(510,842)	507	(589,385)	(3,900,347)	(4,178,143)	277,796	(4,316,416)	416,069

Bella Vista Property Owners Association
Golf Pro Shops (25 - 33) Phillip Wright
For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Food and Beverage	17,051	8,056	8,995	1,827	107,985	51,330	56,655	12,385	95,600
Golf	346,870	427,050	(80,180)	310,208	3,566,289	3,881,302	(315,013)	3,590,111	(23,823)
Pro Shop	45,310	60,330	(15,020)	42,177	394,214	430,874	(36,660)	352,317	41,897
Facility Use Fees	0	0	0	0	4	0	4	0	4
Gain / Loss Disposal Surplus Assets	0	0	0	1,631	0	0	0	1,631	(1,631)
Commissions	0	0	0	0	503	0	503	0	503
Other	3,624	8,218	(4,594)	9,714	31,616	80,549	(48,933)	78,370	(46,754)
Total Income	412,855	503,654	(90,799)	365,556	4,100,611	4,444,055	(343,445)	4,034,815	65,796
Food and Beverage	7,139	3,560	(3,579)	933	51,553	22,576	(28,977)	8,148	(43,405)
Pro Shop	33,846	41,568	7,722	30,934	322,090	301,456	(20,634)	271,751	(50,339)
Total Cost of Goods	40,985	45,128	4,143	31,867	373,643	324,032	(49,611)	279,899	(93,744)
Gross Profit	371,869	458,526	(86,657)	333,689	3,726,968	4,120,023	(393,055)	3,754,916	(27,948)
Expenses									
Salary and Wages	123,351	135,117	11,766	121,503	797,101	864,719	67,618	721,228	(75,873)
Employee Benefits	19,017	25,340	6,323	22,610	145,386	196,582	51,196	189,932	44,546
Memberships, Training and Travel	3,138	1,300	(1,838)	1,721	9,954	15,761	5,807	13,465	3,511
Supplies	6,938	1,493	(5,445)	2,432	44,796	20,128	(24,668)	19,549	(25,247)
Fuel and Oil	40	9,766	9,726	1,896	11,592	38,993	27,401	19,541	7,948
Equipment and Tools	2,546	0	(2,546)	13,313	618	14,431	13,813	21,963	21,345
Lease, Rents and Licenses	21,714	19,864	(1,850)	36,937	186,214	177,527	(8,687)	191,564	5,350
Maintenance and Repairs	999	661	(338)	3,561	11,956	38,988	27,032	54,482	42,526
Maintenance and Service Agreements	7,105	4,659	(2,446)	7,786	63,002	46,834	(16,168)	42,916	(20,086)
Outside Contracts	4,154	4,080	(74)	4,506	30,456	32,997	2,541	43,073	12,617
Professional Services	188	0	(188)	0	2,350	0	(2,350)	6,300	3,950
Insurance	2,886	2,828	(58)	2,745	21,958	25,452	3,494	22,911	953
Utilities	11,146	10,238	(908)	11,249	91,723	90,038	(1,685)	87,407	(4,316)
Taxes and Permits	16,995	870	(16,125)	1,039	24,685	25,938	1,253	33,194	8,509
Postage	99	30	(69)	4	861	110	(751)	133	(729)
Credit Card Fees & Interest Expense	8,208	8,213	5	6,726	69,257	59,148	(10,109)	52,000	(17,257)
Advertising Expense	253	3,280	3,027	1,850	21,815	39,620	17,805	2,439	(19,376)
Uniforms	0	0	0	2,140	0	0	0	10,403	10,403
Other	597	4,346	3,749	15,339	6,139	33,243	27,104	58,354	52,215
Total Operating Expenses	229,374	232,085	2,711	257,356	1,539,864	1,720,509	180,645	1,590,854	50,990
EBITDA	142,496	226,441	(83,945)	76,333	2,187,104	2,399,514	(212,410)	2,164,062	23,042
Allocations - MAC	0	0	0	12,625	0	0	0	95,485	95,485
Allocations - F & A	0	0	0	46,760	0	0	0	387,469	387,469
Total Allocations	0	0	0	59,385	0	0	0	482,954	482,954
Pre Depreciation Gross	142,496	226,441	(83,945)	16,948	2,187,104	2,399,514	(212,410)	1,681,107	505,996
Depreciation	4,326	4,520	194	3,537	42,716	43,802	1,086	28,777	(13,939)
Net Income / Cost of Operations	138,170	221,921	(83,751)	13,411	2,144,388	2,355,712	(211,324)	1,652,331	492,057

Bella Vista Property Owners Association
 Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)
 For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Food and Beverage	1,314	100	1,214	0	21,313	2,176	19,137	2,421	18,892
Other Recreation	1,335	679	656	750	12,408	7,544	4,864	7,761	4,647
RV	30,841	23,200	7,641	18,671	179,630	150,150	29,480	140,713	38,917
Facility Use Fees	26,919	25,023	1,896	24,139	378,105	344,601	33,504	342,686	35,419
Gain / Loss Disposal Surplus Assets	0	0	0	971	230	0	230	971	(741)
Donations Received	0	0	0	0	171,659	0	171,659	0	171,659
Other	2,279	1,351	928	2,234	18,032	22,689	(4,657)	23,401	(5,369)
Total Income	62,687	50,353	12,334	46,764	781,377	527,160	254,217	517,951	263,426
Food and Beverage	811	55	(756)	0	9,157	923	(8,234)	757	(8,400)
Recreation	377	225	(152)	227	3,804	2,937	(867)	2,279	(1,525)
Total Cost of Goods	1,189	280	(909)	227	12,961	3,860	(9,101)	3,036	(9,925)
Gross Profit	61,498	50,073	11,425	46,537	768,416	523,300	245,116	514,915	253,501
Expenses									
Salary and Wages	71,625	68,253	(3,372)	68,593	475,951	490,796	14,845	481,402	5,451
Employee Benefits	9,126	11,531	2,405	9,933	72,807	87,902	15,094	88,411	15,604
Memberships, Training and Travel	935	2,139	1,204	833	5,265	7,513	2,248	2,954	(2,311)
Supplies	3,914	5,762	1,848	4,338	60,949	64,448	3,499	68,795	7,846
Fuel and Oil	163	130	(33)	118	1,099	1,322	223	1,071	(28)
Equipment and Tools	1,694	150	(1,544)	10,797	70,363	66,945	(3,418)	87,248	16,886
Lease, Rents and Licenses	0	250	250	317	3,299	2,250	(1,049)	2,343	(956)
Maintenance and Repairs	7,795	6,675	(1,120)	7,021	132,524	195,678	63,154	155,337	22,812
Maintenance and Service Agreements	7,764	7,619	(145)	7,645	56,309	66,134	9,825	50,563	(5,746)
Outside Contracts	4,344	3,739	(605)	6,439	54,101	55,364	1,263	57,002	2,900
Professional Services	0	0	0	0	781	0	(781)	11,750	10,969
Insurance	3,221	3,347	127	3,200	22,089	30,125	8,036	27,565	5,476
Utilities	20,446	22,742	2,296	21,920	171,740	172,056	316	161,009	(10,731)
Taxes and Permits	3,018	2,397	(622)	2,179	29,034	25,349	(3,685)	25,470	(3,564)
Postage	35	0	(35)	0	35	10	(25)	39	4
Credit Card Fees & Interest Expense	1,980	653	(1,327)	584	14,127	8,580	(5,547)	8,454	(5,673)
Membership Elections	0	0	0	0	0	750	750	0	0
Advertising Expense	0	200	200	0	50	625	575	0	(50)
Uniforms	0	0	0	0	699	1,530	831	3,997	3,299
Other	420	1,300	880	1,087	5,265	20,667	15,402	19,669	14,404
Total Operating Expenses	136,480	136,886	407	145,004	1,176,487	1,298,044	121,557	1,253,078	76,591
EBITDA	(74,981)	(86,813)	11,832	(98,467)	(408,071)	(774,744)	366,673	(738,163)	330,091
Allocations - MAC	0	0	0	54,571	0	0	0	406,075	406,075
Allocations - F & A	0	0	0	36,785	0	0	0	320,414	320,414
Total Allocations	0	0	0	91,356	0	0	0	726,489	726,489
Pre Depreciation Gross	(74,981)	(86,813)	11,832	(189,823)	(408,071)	(774,744)	366,673	(1,464,652)	1,056,580
Depreciation	15,849	16,864	1,015	14,375	145,336	150,864	5,528	126,742	(18,595)
Net Income / Cost of Operations	(90,830)	(103,677)	12,847	(204,198)	(553,408)	(925,608)	372,200	(1,591,394)	1,037,986

Bella Vista Property Owners Association
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)
 For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
City of Bella Vista	0	0	0	572	284	0	284	5,111	(4,827)
Stump Dump	12,197	6,890	5,307	6,350	71,837	48,230	23,607	28,575	43,262
AR MO Land Income	0	0	0	0	1,500	0	1,500	0	1,500
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	18,750	(10,332)	0	8,418
Gain / Loss Disposal Surplus Assets	0	0	0	2,822	7,875	0	7,875	1,522	6,353
Cell Tower Rents	4,800	2,400	2,400	0	45,806	72,875	(27,069)	0	45,806
Other	7,686	3,660	4,026	8,172	36,801	25,620	11,181	118,892	(82,090)
Total Income	24,683	16,700	7,983	17,916	172,522	165,475	7,047	154,099	18,423
Gross Profit	24,683	16,700	7,983	17,916	172,522	165,475	7,047	154,099	18,423
Expenses									
Salary and Wages	145,912	148,671	2,759	140,343	935,855	990,684	54,830	911,105	(24,750)
Employee Benefits	22,191	35,129	12,938	33,618	195,520	295,710	100,190	290,548	95,028
Memberships, Training and Travel	0	0	0	0	1,932	1,040	(892)	736	(1,196)
Supplies	1,995	1,760	(235)	297	13,148	15,380	2,232	11,466	(1,682)
Fuel and Oil	5,660	5,882	222	4,637	44,217	43,001	(1,216)	38,032	(6,185)
Equipment and Tools	2,407	5,010	2,603	33,246	68,938	81,685	12,747	47,551	(21,387)
Lease, Rents and Licenses	13	90	77	217	2,027	810	(1,217)	1,928	(100)
Maintenance and Repairs	11,393	10,135	(1,258)	16,847	103,146	104,395	1,249	96,913	(6,234)
Maintenance and Service Agreements	2,846	455	(2,391)	393	6,534	4,475	(2,059)	4,477	(2,056)
Outside Contracts	10,345	30	(10,315)	630	12,565	43,320	30,755	32,854	20,289
Insurance	6,658	7,308	650	6,796	28,643	65,776	37,134	56,090	27,447
Utilities	3,275	2,914	(361)	2,856	27,837	30,329	2,492	27,237	(600)
Taxes and Permits	1,653	1,459	(194)	1,554	17,812	15,623	(2,189)	16,870	(942)
Postage	0	0	0	4	0	0	0	132	132
Credit Card Fees & Interest Expense	3	0	(3)	0	3	0	(3)	4	1
Bad Debts	0	0	0	0	0	0	0	(179)	(179)
Uniforms	0	1,350	1,350	0	3,023	5,600	2,577	6,246	3,223
Other	0	300	300	615	805	600	(205)	1,235	430
Total Operating Expenses	214,351	220,493	6,141	242,051	1,462,003	1,698,429	236,426	1,543,245	81,242
EBITDA	(189,668)	(203,793)	14,124	(224,135)	(1,289,481)	(1,532,954)	243,473	(1,389,145)	99,665
Allocations - MAC	(35,660)	(35,660)	0	(201,444)	(307,257)	(307,257)	0	(1,496,581)	(1,189,324)
Allocations - F & A	0	0	0	615	0	0	0	4,497	4,497
Total Allocations	(35,660)	(35,660)	0	(200,829)	(307,257)	(307,257)	0	(1,492,084)	(1,184,827)
Pre Depreciation Gross	(154,008)	(168,133)	14,124	(23,306)	(982,224)	(1,225,696)	243,473	102,939	(1,085,163)
Depreciation	12,766	12,984	218	13,130	121,128	120,214	(914)	133,634	12,506
Net Income / Cost of Operations	(166,775)	(181,117)	14,342	(36,436)	(1,103,352)	(1,345,910)	242,558	(30,695)	(1,072,657)

Bella Vista Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)
For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
City of Bella Vista	0	3,000	(3,000)	0	5,530	9,000	(3,470)	0	5,530
Other Recreation	541	5,075	(4,534)	4,757	6,486	50,730	(44,244)	49,551	(43,065)
RV	537	300	237	325	93,173	87,450	5,723	89,728	3,445
Facility Use Fees	9,631	2,205	7,426	2,807	67,396	22,655	44,741	23,046	44,351
Boat	3,470	2,386	1,084	1,697	363,595	368,902	(5,307)	349,384	14,211
Gain / Loss Disposal Surplus Assets	0	0	0	11,415	0	0	0	11,415	(11,415)
Donations Received	42	0	42	0	8,396	0	8,396	0	8,396
Other	(28)	0	(28)	0	1,717	135	1,582	5,924	(4,207)
Total Income	14,193	12,966	1,227	21,001	546,294	538,872	7,422	529,049	17,245
Recreation	3,054	0	(3,054)	2,000	18,679	13,500	(5,179)	18,354	(325)
Total Cost of Goods	3,054	0	(3,054)	2,000	18,679	13,500	(5,179)	18,354	(325)
Gross Profit	11,139	12,966	(1,827)	19,002	527,615	525,372	2,243	510,695	16,920
Expenses									
Salary and Wages	44,249	44,715	466	35,978	262,119	294,308	32,188	225,548	(36,572)
Employee Benefits	5,998	6,518	520	5,402	40,989	52,796	11,808	46,890	5,901
Memberships, Training and Travel	0	0	0	0	681	2,665	1,985	4,219	3,539
Supplies	3,849	1,455	(2,394)	476	46,277	49,785	3,508	31,306	(14,971)
Fuel and Oil	1,432	1,195	(237)	1,528	13,961	10,335	(3,626)	9,843	(4,118)
Equipment and Tools	338	50	(288)	0	36,300	39,375	3,075	16,171	(20,129)
Lease, Rents and Licenses	0	50	50	79	822	630	(192)	767	(56)
Maintenance and Repairs	10,639	6,740	(3,899)	6,029	50,438	73,585	23,147	41,788	(8,650)
Maintenance and Service Agreements	5,648	1,410	(4,238)	3,047	28,787	12,430	(16,357)	22,622	(6,166)
Outside Contracts	971	1,120	149	1,183	21,402	25,165	3,763	25,241	3,839
Professional Services	0	0	0	0	6,000	0	(6,000)	1,536	(4,464)
Insurance	7,494	7,391	(103)	5,136	51,345	66,520	15,175	45,033	(6,312)
Utilities	2,167	2,553	386	2,705	27,625	27,577	(48)	29,184	1,558
Taxes and Permits	4,903	5,030	127	4,682	46,089	43,965	(2,123)	44,978	(1,111)
Postage	2	10	8	0	331	90	(241)	474	143
Credit Card Fees & Interest Expense	384	345	(39)	(23)	12,442	3,250	(9,192)	3,375	(9,066)
Uniforms	0	300	300	0	1,301	1,800	499	1,221	(79)
Other	2	15	13	0	(13)	135	148	177	191
Total Operating Expenses	88,077	78,897	(9,179)	66,224	646,895	704,411	57,516	550,374	(96,522)
EBITDA	(76,937)	(65,931)	(11,006)	(47,222)	(119,281)	(179,039)	59,759	(39,679)	(79,602)
Allocations - MAC	0	0	0	56,187	0	0	0	423,563	423,563
Allocations - F & A	0	0	0	22,377	0	0	0	180,508	180,508
Total Allocations	0	0	0	78,564	0	0	0	604,071	604,071
Pre Depreciation Gross	(76,937)	(65,931)	(11,006)	(125,786)	(119,281)	(179,039)	59,759	(643,750)	524,470
Depreciation	12,457	11,200	(1,257)	11,115	99,440	103,125	3,685	98,660	(780)
Net Income / Cost of Operations	(89,394)	(77,131)	(12,263)	(136,901)	(218,721)	(282,165)	63,444	(742,411)	523,690

Bella Vista Property Owners Association
Water Utility Consolidated
For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	100	100	0	100	900	900	0	900	0
City of Bella Vista	0	0	0	3,622	0	0	0	32,367	(32,367)
Investment Income	7,604	8,000	(396)	2,117	195,456	72,000	123,456	284,433	(88,977)
Water	678,807	660,070	18,737	663,750	5,387,341	5,304,145	83,196	5,216,444	170,897
Restricted Revenue	616	6	610	9	2,696	54	2,642	62	2,634
Water Capital Buy In Fees	52,500	25,000	27,500	0	290,000	175,000	115,000	0	290,000
Water Late Fees	12,597	14,500	(1,903)	0	112,823	132,000	(19,177)	0	112,823
Gain / Loss Disposal Surplus Assets	0	0	0	2,785	45,000	0	45,000	2,785	42,215
NSF Fees	325	0	325	0	1,750	0	1,750	0	1,750
Other	7,813	860	6,953	41,388	39,091	6,180	32,911	282,296	(243,204)
Total Income	760,362	708,536	51,826	713,771	6,075,057	5,690,279	384,778	5,819,286	255,771
Water	202,650	176,500	(26,150)	193,183	1,679,925	1,597,765	(82,160)	1,630,562	(49,363)
Total Cost of Goods	202,650	176,500	(26,150)	193,183	1,679,925	1,597,765	(82,160)	1,630,562	(49,363)
Gross Profit	557,711	532,036	25,675	520,588	4,395,132	4,092,514	302,618	4,188,724	206,408
Expenses									
Salary and Wages	107,104	115,156	8,052	116,081	718,483	773,554	55,071	723,973	5,490
Employee Benefits	19,581	27,619	8,038	26,781	181,844	241,071	59,226	216,515	34,671
Memberships, Training and Travel	0	192	192	787	9,366	7,737	(1,629)	13,386	4,020
Supplies	26,743	20,285	(6,458)	19,463	140,847	141,235	388	162,835	21,987
Fuel and Oil	3,981	3,910	(71)	3,534	37,333	33,825	(3,508)	30,488	(6,845)
Equipment and Tools	430	580	150	1,002	17,804	13,220	(4,584)	18,638	834
Lease, Rents and Licenses	5,473	5,843	370	5,790	52,754	52,587	(167)	52,389	(365)
Maintenance and Repairs	26,840	20,250	(6,590)	16,922	132,419	170,000	37,581	169,895	37,476
Maintenance and Service Agreements	1,690	645	(1,045)	534	37,680	36,955	(725)	10,066	(27,614)
Outside Contracts	6,890	7,100	210	7,611	73,002	75,550	2,548	73,454	452
Professional Services	0	0	0	0	12,764	12,000	(764)	17,029	4,265
Insurance	8,779	9,083	304	9,654	65,318	81,747	16,429	83,964	18,645
Utilities	7,684	8,520	836	7,299	72,461	73,780	1,319	68,770	(3,691)
Taxes and Permits	15,405	15,528	123	14,915	139,274	139,749	475	134,145	(5,129)
Postage	2,501	4,100	1,599	3,284	34,412	35,600	1,188	34,289	(122)
Credit Card Fees & Interest Expense	21,288	19,120	(2,168)	20,995	181,918	172,080	(9,838)	185,713	3,795
Bad Debts	2,142	125	(2,017)	(595)	933	1,125	192	(2,078)	(3,010)
Uniforms	0	0	0	0	2,559	3,500	941	2,752	193
Investment Fund Fees	1,995	2,040	45	3,005	19,287	18,360	(927)	22,128	2,840
Donations	0	0	0	0	30,200	20,000	(10,200)	0	(30,200)
Other	(50)	300	350	(2)	2,617	900	(1,717)	(13)	(2,629)
Total Operating Expenses	258,475	260,396	1,921	257,060	1,963,277	2,104,575	141,298	2,018,340	55,062
EBITDA	299,236	271,640	27,597	263,528	2,431,855	1,987,939	443,917	2,170,385	261,470
Allocations - MAC	35,660	35,660	0	21,803	307,257	307,257	0	146,521	(160,736)
Allocations - F & A	65,308	65,308	0	73,443	627,500	627,500	0	623,305	(4,195)
Total Allocations	100,968	100,968	0	95,245	934,758	934,758	0	769,826	(164,932)
Pre Depreciation Gross	198,269	170,672	27,597	168,283	1,497,098	1,053,181	443,917	1,400,559	96,539
Depreciation	84,736	84,957	221	80,575	720,337	744,556	24,219	710,816	(9,521)
Net Income / Cost of Operations	113,533	85,715	27,818	87,708	776,761	308,625	468,136	689,743	87,017

Bella Vista Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	667,996	660,240	7,756	664,834	5,930,123	5,942,160	(12,037)	6,137,961	(207,837)
City of Bella Vista	0	0	0	5,338	0	0	0	47,699	(47,699)
Facility Use Fees	13,527	17,500	(3,973)	16,307	297,124	245,700	51,424	346,180	(49,056)
Investment Income	28,267	18,000	10,267	6,995	459,571	162,000	297,571	467,615	(8,044)
Lot Sales	8,028	5,000	3,028	16,065	159,354	92,000	67,354	62,968	96,386
Transfer Fees	30,300	40,000	(9,700)	5,354	356,603	344,030	12,573	289,306	67,297
Past Due Collections	17,158	18,500	(1,342)	3,470	404,896	166,500	238,396	32,619	372,277
Advertising Income	10,487	4,545	5,942	7,647	107,303	96,185	11,118	95,585	11,718
Rebates	0	0	0	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	0	0	0	0	100,374	67,329	33,045	0	100,374
Gain / Loss Disposal Surplus Assets	0	0	0	323	600	0	600	21,699	(21,099)
Water Rent	5,473	5,473	0	0	49,255	49,257	(2)	0	49,255
Legal Fees	300	0	300	0	6,426	0	6,426	0	6,426
NSF Fees	375	0	375	0	2,975	0	2,975	0	2,975
Other	123	5	118	7,490	1,771	15	1,756	55,889	(54,118)
Total Income	782,034	769,263	12,771	733,823	7,969,405	7,250,176	719,229	7,557,521	411,884
Gross Profit	782,034	769,263	12,771	733,823	7,969,405	7,250,176	719,229	7,557,521	411,884
Expenses									
Salary and Wages	270,312	256,619	(13,693)	281,845	1,670,719	1,713,096	42,376	1,678,459	7,739
Employee Benefits	40,491	54,948	14,457	57,435	351,834	441,614	89,780	428,397	76,563
Memberships, Training and Travel	2,706	2,530	(176)	1,722	38,836	38,949	113	34,439	(4,398)
Supplies	3,447	3,772	325	1,899	49,988	60,208	10,220	57,329	7,341
Fuel and Oil	242	283	41	316	2,462	2,531	69	2,102	(360)
Equipment and Tools	170	425	255	3,479	38,373	26,092	(12,281)	45,001	6,628
Lease, Rents and Licenses	3,544	3,477	(67)	3,509	38,325	35,701	(2,624)	24,232	(14,092)
Maintenance and Repairs	79	266	187	2,023	3,110	3,593	483	9,045	5,935
Maintenance and Service Agreements	3,694	5,209	1,515	11,661	145,960	149,120	3,161	118,681	(27,279)
Outside Contracts	10,464	10,219	(245)	40,069	140,318	145,790	5,472	164,123	23,805
Professional Services	8,346	12,370	4,024	10,850	106,501	133,321	26,820	144,296	37,795
Insurance	2,868	2,803	(65)	3,579	20,741	25,226	4,486	36,291	15,550
Utilities	8,276	10,373	2,098	9,905	87,655	98,073	10,418	93,179	5,524
Taxes and Permits	4,948	2,830	(2,118)	7,570	41,690	25,469	(16,221)	41,270	(420)
Postage	6,521	5,956	(565)	3,914	66,803	74,690	7,887	80,826	14,024
Credit Card Fees & Interest Expense	4,129	4,557	428	3,271	36,876	49,659	12,783	35,773	(1,103)
Membership Elections	0	0	0	12,337	36,949	38,000	1,051	80,946	43,996
Advertising Expense	8,157	14,125	5,968	1,167	95,114	94,465	(649)	95,406	293
Bad Debts	5,951	2,500	(3,451)	(6,702)	35,986	22,500	(13,486)	118,636	82,650
Uniforms	459	4,100	3,641	(212)	21,742	8,400	(13,342)	1,575	(20,167)
Investment Fund Fees	3,486	4,000	514	3,998	42,859	36,000	(6,859)	35,198	(7,661)
Donations	0	0	0	69	765	0	(765)	5,883	5,117
Other	11,385	(806)	(12,191)	2,180	10,913	11,714	801	62,856	51,943
Total Operating Expenses	399,673	400,556	882	455,885	3,084,519	3,234,211	149,691	3,393,943	309,423
EBITDA	382,361	368,707	13,654	277,937	4,884,886	4,015,965	868,920	4,163,579	721,307
Allocations - MAC	0	0	0	7,481	0	0	0	58,211	58,211
Allocations - F & A	(65,308)	(65,308)	0	(205,652)	(627,500)	(627,500)	0	(1,723,656)	(1,096,156)
Total Allocations	(65,308)	(65,308)	0	(198,171)	(627,500)	(627,500)	0	(1,665,445)	(1,037,945)
Pre Depreciation Gross	447,669	434,015	13,654	476,108	5,512,386	4,643,465	868,920	5,829,024	(316,638)
Depreciation	12,187	12,888	701	14,443	114,797	115,859	1,062	137,831	23,033

Bella Vista Property Owners Association
 F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
 For the Nine Months Ending September 30, 2017

DESCRIPTION	MTD				YTD				
	September 2017			Prior Year	Actual	Budget	VAR	Prior Year	Year To Year
	Actual	Budget	VAR	Actual				Actual	Actual Compared
Net Income / Cost of Operations	<u>435,482</u>	<u>421,127</u>	<u>14,355</u>	<u>461,665</u>	<u>5,397,589</u>	<u>4,527,606</u>	<u>869,982</u>	<u>5,691,193</u>	<u>(293,604)</u>