

Bella Vista Village Property Owners Association
Bella Vista Village POA Consolidated
For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	661,368	660,340	1,028	879,313	3,267,840	3,301,700	(33,860)	3,471,303	(203,463)
City of Bella Vista	0	0	0	9,464	3,049	3,000	49	47,195	(44,146)
Food and Beverage	31,132	77,489	(46,357)	2,079	63,511	99,063	(35,552)	6,258	57,253
Golf	312,788	402,456	(89,668)	391,675	2,165,851	2,269,180	(103,329)	2,242,588	(76,736)
Pro Shop	51,523	55,493	(3,970)	47,852	161,288	184,111	(22,823)	159,903	1,384
Other Recreation	2,888	9,330	(6,442)	9,266	9,817	30,667	(20,850)	31,050	(21,233)
RV	22,338	24,200	(1,862)	22,634	167,931	150,350	17,581	148,096	19,835
Facility Use Fees	92,836	77,231	15,605	79,429	430,216	349,208	81,008	424,224	5,992
Boat	33,994	29,090	4,904	27,175	317,930	330,434	(12,504)	314,212	3,718
Investment Income	59,578	26,000	33,578	40,565	423,591	130,000	293,591	411,738	11,853
Water	540,515	569,930	(29,415)	555,601	2,687,155	2,692,815	(5,660)	2,668,377	18,779
Restricted Revenue	221	6	215	4	617	30	587	36	582
Stump Dump	4,452	6,890	(2,438)	4,445	34,839	20,670	14,169	13,970	20,869
Lot Sales	13,796	15,000	(1,204)	18,138	96,815	54,000	42,815	27,860	68,955
Transfer Fees	47,284	50,000	(2,716)	38,233	188,930	184,030	4,900	142,819	46,111
Past Due Collections	24,758	18,500	6,258	5,599	336,268	92,500	243,768	19,889	316,379
Advertising Income	21,112	23,730	(2,618)	20,571	61,374	59,595	1,779	52,475	8,899
Rebates	33	0	33	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	21,871	22,443	(573)	0	51,609	44,886	6,723	0	51,609
Water Capital Buy In Fees	17,500	25,000	(7,500)	0	140,000	75,000	65,000	0	140,000
Water Late Fees	11,949	15,500	(3,551)	0	62,736	72,500	(9,764)	0	62,736
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	3,750	4,668	0	8,418
Gain / Loss Disposal Surplus Assets	12,057	0	12,057	(6,991)	12,207	0	12,207	(6,700)	18,906
Water Rent	5,473	5,473	0	0	27,364	27,365	(1)	0	27,364
Commissions	51	0	51	0	210	0	210	0	210
Cell Tower Rents	4,800	2,400	2,400	0	36,206	63,275	(27,069)	0	36,206
Legal Fees	1,181	0	1,181	0	5,582	0	5,582	0	5,582
Rents - Leases Facilities	500	600	(100)	0	2,500	3,000	(500)	0	2,500
Donations Received	106	0	106	0	179,990	0	179,990	0	179,990
NSF Fees	425	0	425	0	2,200	0	2,200	0	2,200
Other	19,720	17,047	2,673	57,300	55,018	54,433	585	302,631	(247,613)
Total Income	2,016,248	2,137,898	(121,650)	2,202,355	11,094,090	10,380,562	713,528	10,477,922	616,168
Food and Beverage	21,623	23,950	2,327	1,171	31,404	31,939	535	4,277	(27,126)
Water	189,932	165,165	(24,767)	165,164	870,769	871,310	541	871,302	533
Pro Shop	37,516	38,634	1,118	36,221	138,741	131,436	(7,305)	131,965	(6,776)
Recreation	3,288	470	(2,818)	3,805	10,330	1,370	(8,960)	10,581	251
Total Cost of Goods	252,359	228,219	(24,140)	206,361	1,051,244	1,036,055	(15,189)	1,018,125	(33,119)
Gross Profit	1,763,889	1,909,679	(145,790)	1,995,993	10,042,846	9,344,507	698,339	9,459,797	583,048
Expenses									
Salary and Wages	707,981	728,667	20,687	646,621	3,343,760	3,590,379	246,619	3,117,250	(226,510)
Employee Benefits	135,921	189,083	53,162	187,067	708,910	987,141	278,231	966,376	257,466
Memberships, Training and Travel	9,022	5,736	(3,286)	3,727	51,659	66,678	15,019	52,469	810
Supplies	53,463	91,277	37,814	88,418	400,202	436,249	36,047	385,248	(14,954)
Fuel and Oil	23,274	24,422	1,148	24,577	90,926	100,769	9,842	80,600	(10,326)
Equipment and Tools	43,982	23,552	(20,430)	49,654	189,059	278,657	89,598	182,501	(6,558)
Lease, Rents and Licenses	75,893	76,678	785	67,894	397,772	385,703	(12,069)	346,093	(51,680)
Maintenance and Repairs	113,504	171,518	58,014	60,042	404,684	712,649	307,965	472,919	68,235
Maintenance and Service Agreements	38,189	36,202	(1,987)	28,074	218,849	234,359	15,511	152,255	(66,594)
Outside Contracts	21,882	37,923	16,041	26,173	178,808	199,537	20,729	202,678	23,870
Professional Services	18,168	11,916	(6,252)	24,970	102,711	90,091	(12,620)	128,799	26,088
Insurance	51,925	45,525	(6,400)	41,206	193,014	225,245	32,231	216,359	23,344
Utilities	62,056	79,105	17,049	67,236	360,893	386,293	25,400	337,825	(23,069)
Taxes and Permits	46,202	44,535	(1,667)	45,035	227,419	217,988	(9,431)	215,830	(11,589)
Postage	8,754	15,707	6,953	14,198	59,184	71,626	12,442	72,281	13,096
Credit Card Fees & Interest Expense	32,833	32,892	59	31,124	176,771	159,027	(17,744)	158,364	(18,407)

Bella Vista Village Property Owners Association
 Bella Vista Village POA Consolidated
 For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Membership Elections	7,535	5,750	(1,785)	11,197	36,949	38,750	1,801	42,291	5,342
Advertising Expense	16,313	21,280	4,967	2,368	63,507	68,565	5,058	46,753	(16,754)
Bad Debts	7,567	2,625	(4,942)	188,700	20,812	13,125	(7,687)	132,793	111,981
Uniforms	11,554	1,600	(9,954)	5,663	28,316	25,030	(3,286)	18,654	(9,662)
Investment Fund Fees	7,116	6,040	(1,076)	6,750	35,177	30,200	(4,977)	29,568	(5,609)
Donations	965	0	(965)	0	5,965	15,000	9,035	5,063	(902)
Other	71,109	7,802	(63,307)	11,350	85,763	37,081	(48,682)	54,372	(31,391)
Total Operating Expenses	1,565,208	1,659,835	94,627	1,632,046	7,381,111	8,370,142	989,031	7,417,339	36,228
EBITDA	198,681	249,844	(51,163)	363,947	2,661,735	974,365	1,687,370	2,042,458	619,276
Allocations - MAC	0	0	0	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	198,681	249,844	(51,163)	363,947	2,661,735	974,365	1,687,370	2,042,458	619,276
Depreciation	215,413	219,750	4,337	216,985	1,075,709	1,085,330	9,621	1,038,899	(36,810)
Net Income / Cost of Operations	<u>(16,732)</u>	<u>30,094</u>	<u>(46,826)</u>	<u>146,962</u>	<u>1,586,025</u>	<u>(110,966)</u>	<u>1,696,991</u>	<u>1,003,559</u>	<u>582,466</u>

Bella Vista Village Property Owners Association
Food and Beverage Division - Tommy Lee
For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	13,225	70,500	(57,275)	0	13,225	78,000	(64,775)	0	13,225
Facility Use Fees	0	3,480	(3,480)	0	0	3,480	(3,480)	0	0
Other	300	0	300	0	300	0	300	0	300
Total Income	13,525	73,980	(60,455)	0	13,525	81,480	(67,955)	0	13,525
Food and Beverage	12,695	20,861	8,166	0	12,695	22,906	10,211	0	(12,695)
Total Cost of Goods	12,695	20,861	8,166	0	12,695	22,906	10,211	0	(12,695)
Gross Profit	830	53,119	(52,289)	0	830	58,574	(57,744)	0	830
Expenses									
Salary and Wages	59,512	47,973	(11,539)	979	112,973	121,416	8,443	5,271	(107,702)
Employee Benefits	6,949	7,983	1,034	117	13,989	18,949	4,960	954	(13,035)
Memberships, Training and Travel	662	500	(162)	111	6,280	4,500	(1,780)	111	(6,169)
Supplies	7,662	5,335	(2,327)	0	12,806	9,665	(3,141)	54	(12,752)
Fuel and Oil	0	100	100	0	0	250	250	0	0
Equipment and Tools	415	200	(215)	0	2,158	200	(1,958)	0	(2,158)
Lease, Rents and Licenses	112	300	188	0	337	900	563	0	(337)
Maintenance and Repairs	3,680	500	(3,180)	0	6,628	1,500	(5,128)	328	(6,300)
Maintenance and Service Agreements	456	735	279	164	1,459	2,795	1,336	946	(513)
Outside Contracts	4,251	0	(4,251)	0	6,423	3,334	(3,089)	2,023	(4,400)
Professional Services	5,000	0	(5,000)	0	5,644	0	(5,644)	0	(5,644)
Insurance	1,027	1,441	414	842	3,971	4,825	854	4,212	242
Utilities	4,522	4,207	(315)	1,105	24,193	15,319	(8,874)	9,887	(14,306)
Taxes and Permits	7,372	1,622	(5,750)	786	13,627	9,433	(4,195)	4,039	(9,588)
Credit Card Fees & Interest Expense	50	0	(50)	0	129	0	(129)	0	(129)
Advertising Expense	1,250	1,000	(250)	0	5,666	4,800	(866)	56	(5,610)
Uniforms	2,206	0	(2,206)	0	2,650	1,000	(1,650)	0	(2,650)
Other	71,333	0	(71,333)	0	72,217	4,000	(68,217)	0	(72,217)
Total Operating Expenses	176,460	71,896	(104,564)	4,104	291,151	202,885	(88,266)	27,882	(263,269)
EBITDA	(175,630)	(18,777)	(156,853)	(4,104)	(290,321)	(144,311)	(146,009)	(27,882)	(262,439)
Allocations - MAC	0	0	0	6,431	0	0	0	34,069	34,069
Allocations - F & A	0	0	0	1,152	0	0	0	6,689	6,689
Total Allocations	0	0	0	7,584	0	0	0	40,758	40,758
Pre Depreciation Gross	(175,630)	(18,777)	(156,853)	(11,688)	(290,321)	(144,311)	(146,009)	(68,640)	(221,681)
Depreciation	3,166	8,911	5,745	3,383	15,829	27,319	11,490	16,915	1,086
Net Income / Cost of Operations	<u>(178,796)</u>	<u>(27,688)</u>	<u>(151,108)</u>	<u>(15,071)</u>	<u>(306,150)</u>	<u>(171,631)</u>	<u>(134,519)</u>	<u>(85,555)</u>	<u>(220,595)</u>

Bella Vista Village Property Owners Association
Clubhouses
For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Gain / Loss Disposal Surplus Assets	0	0	0	(24,693)	0	0	0	(24,693)	24,693
Rents - Leases Facilities	500	600	(100)	0	2,500	3,000	(500)	0	2,500
Other	0	0	0	1,200	0	0	0	6,000	(6,000)
Total Income	500	600	(100)	(23,493)	2,500	3,000	(500)	(18,693)	21,193
Gross Profit	500	600	(100)	(23,493)	2,500	3,000	(500)	(18,693)	21,193
Expenses									
Salary and Wages	0	0	0	4,607	0	0	0	13,571	13,571
Employee Benefits	0	0	0	698	0	0	0	2,078	2,078
Supplies	0	555	555	498	599	2,775	2,176	2,924	2,325
Equipment and Tools	0	0	0	126	2,000	7,600	5,600	5,777	3,777
Maintenance and Repairs	3,549	2,690	(859)	720	23,941	13,450	(10,491)	10,597	(13,344)
Maintenance and Service Agreements	2,262	2,311	49	1,953	9,732	13,314	3,582	2,453	(7,279)
Outside Contracts	0	0	0	0	3,051	4,072	1,021	2,940	(110)
Insurance	3,394	3,391	(3)	3,936	16,892	16,955	63	19,481	2,588
Utilities	1,371	4,782	3,411	2,639	10,192	24,210	14,018	14,038	3,845
Taxes and Permits	3,678	3,815	137	3,550	18,460	18,584	124	17,716	(744)
Total Operating Expenses	14,255	17,544	3,289	18,726	84,868	100,960	16,092	91,574	6,706
EBITDA	(13,755)	(16,944)	3,189	(42,219)	(82,368)	(97,960)	15,592	(110,267)	27,899
Allocations - MAC	0	0	0	23,968	0	0	0	127,145	127,145
Allocations - F & A	0	0	0	4,154	0	0	0	24,379	24,379
Total Allocations	0	0	0	28,122	0	0	0	151,524	151,524
Pre Depreciation Gross	(13,755)	(16,944)	3,189	(70,340)	(82,368)	(97,960)	15,592	(261,791)	179,423
Depreciation	23,942	24,421	480	24,551	119,709	122,107	2,398	125,238	5,530
Net Income / Cost of Operations	(37,697)	(41,365)	3,668	(94,891)	(202,076)	(220,066)	17,990	(387,029)	184,953

Bella Vista Village Property Owners Association
Golf Maintenance - Keith Ihms (15 - 23)
For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Gain / Loss Disposal Surplus Assets	12,057	0	12,057	(1,546)	12,057	0	12,057	(1,546)	13,602
Total Income	12,057	0	12,057	(1,546)	12,057	0	12,057	(1,546)	13,602
Gross Profit	12,057	0	12,057	(1,546)	12,057	0	12,057	(1,546)	13,602
Expenses									
Salary and Wages	154,929	158,390	3,461	142,323	690,197	732,715	42,518	670,681	(19,517)
Employee Benefits	30,767	43,471	12,705	41,425	156,183	219,798	63,615	206,685	50,502
Memberships, Training and Travel	1,740	745	(995)	665	7,307	12,230	4,923	4,710	(2,597)
Supplies	17,282	49,227	31,945	56,155	198,100	230,910	32,810	202,909	4,810
Fuel and Oil	12,115	11,281	(834)	13,302	31,441	38,856	7,415	30,397	(1,044)
Equipment and Tools	10,388	18,315	7,927	20,529	39,076	52,290	13,214	43,865	4,789
Lease, Rents and Licenses	45,886	46,800	914	46,168	245,680	233,318	(12,362)	231,106	(14,574)
Maintenance and Repairs	54,551	95,542	40,991	18,542	146,083	285,116	139,033	255,962	109,879
Maintenance and Service Agreements	1,451	875	(576)	689	5,346	4,160	(1,186)	4,309	(1,038)
Outside Contracts	2	25	24	1,373	158	125	(33)	7,141	6,983
Professional Services	0	0	0	0	3,400	3,200	(200)	3,200	(200)
Insurance	9,587	7,932	(1,655)	7,554	37,595	39,662	2,067	38,787	1,192
Utilities	13,416	19,896	6,480	18,861	81,643	87,914	6,271	81,598	(44)
Taxes and Permits	8,246	8,882	636	8,781	42,728	44,077	1,350	43,514	786
Postage	0	75	75	17	234	650	416	64	(169)
Credit Card Fees & Interest Expense	0	0	0	0	(14)	0	14	62	77
Uniforms	333	650	317	0	7,251	9,600	2,349	2,197	(5,054)
Other	0	0	0	0	48	220	172	51	3
Total Operating Expenses	360,693	462,107	101,414	376,384	1,692,454	1,994,841	302,387	1,827,238	134,784
EBITDA	(348,636)	(462,107)	113,471	(377,930)	(1,680,397)	(1,994,841)	314,444	(1,828,783)	148,387
Allocations - MAC	0	0	0	6,920	0	0	0	37,336	37,336
Allocations - F & A	0	0	0	14,546	0	0	0	90,992	90,992
Total Allocations	0	0	0	21,466	0	0	0	128,328	128,328
Pre Depreciation Gross	(348,636)	(462,107)	113,471	(399,396)	(1,680,397)	(1,994,841)	314,444	(1,957,111)	276,714
Depreciation	49,915	47,983	(1,932)	53,364	245,516	234,544	(10,972)	219,216	(26,300)
Net Income / Cost of Operations	<u>(398,551)</u>	<u>(510,090)</u>	<u>111,539</u>	<u>(452,760)</u>	<u>(1,925,912)</u>	<u>(2,229,385)</u>	<u>303,472</u>	<u>(2,176,327)</u>	<u>250,415</u>

Bella Vista Village Property Owners Association
Golf Pro Shops (25 - 33) Phillip Wright
For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	16,001	6,804	9,197	1,894	45,068	19,390	25,678	4,586	40,482
Golf	312,788	402,456	(89,668)	391,675	2,165,851	2,269,180	(103,329)	2,242,588	(76,736)
Pro Shop	51,523	55,493	(3,970)	47,852	161,288	184,111	(22,823)	159,903	1,384
Commissions	51	0	51	0	210	0	210	0	210
Other	5,726	10,299	(4,573)	10,827	17,126	33,852	(16,726)	36,155	(19,029)
Total Income	386,090	475,052	(88,962)	452,248	2,389,542	2,506,533	(116,991)	2,443,231	(53,689)
Food and Beverage	9,260	2,989	(6,271)	1,070	18,438	8,464	(9,974)	3,727	(14,711)
Pro Shop	37,516	38,634	1,118	36,221	138,741	131,436	(7,305)	131,965	(6,776)
Total Cost of Goods	46,776	41,623	(5,153)	37,292	157,179	139,900	(17,279)	135,691	(21,487)
Gross Profit	339,314	433,429	(94,115)	414,956	2,232,363	2,366,633	(134,270)	2,307,540	(75,176)
Expenses									
Salary and Wages	83,575	94,537	10,962	79,820	400,310	439,934	39,623	367,365	(32,945)
Employee Benefits	14,716	21,391	6,675	23,430	73,181	108,002	34,821	118,699	45,518
Memberships, Training and Travel	235	2,116	1,881	1,023	3,325	10,331	7,006	11,012	7,687
Supplies	3,573	1,552	(2,021)	1,499	24,097	9,286	(14,811)	9,288	(14,809)
Fuel and Oil	85	2,754	2,669	2,791	9,391	15,222	5,831	10,178	788
Equipment and Tools	2,584	0	(2,584)	2,844	(7,572)	2,445	10,017	5,582	13,154
Lease, Rents and Licenses	18,569	18,864	295	18,559	101,747	99,071	(2,676)	98,484	(3,263)
Maintenance and Repairs	1,405	615	(790)	465	4,381	33,771	29,390	7,072	2,691
Maintenance and Service Agreements	7,512	4,659	(2,853)	7,031	28,487	27,388	(1,099)	12,619	(15,867)
Outside Contracts	4,124	3,074	(1,050)	4,469	16,271	17,597	1,326	25,469	9,197
Professional Services	188	0	(188)	0	1,850	0	(1,850)	0	(1,850)
Insurance	3,720	2,828	(892)	2,539	14,297	14,140	(157)	12,951	(1,345)
Utilities	8,009	8,915	906	8,468	43,197	46,952	3,755	42,154	(1,043)
Taxes and Permits	862	1,130	268	1,104	5,349	5,125	(224)	4,990	(359)
Postage	119	0	(119)	3	574	46	(528)	48	(526)
Credit Card Fees & Interest Expense	7,732	7,399	(333)	6,962	36,130	26,723	(9,407)	25,254	(10,876)
Advertising Expense	5,003	5,080	77	0	11,196	24,840	13,644	225	(10,971)
Uniforms	0	0	0	0	0	0	0	7,004	7,004
Other	(2,786)	2,914	5,700	6,432	4,767	13,449	8,682	19,117	14,350
Total Operating Expenses	159,225	177,829	18,604	167,438	770,978	894,321	123,344	777,512	6,535
EBITDA	180,089	255,600	(75,511)	247,518	1,461,386	1,472,312	(10,926)	1,530,028	(68,642)
Allocations - MAC	0	0	0	9,651	0	0	0	51,209	51,209
Allocations - F & A	0	0	0	38,011	0	0	0	229,856	229,856
Total Allocations	0	0	0	47,661	0	0	0	281,065	281,065
Pre Depreciation Gross	180,089	255,600	(75,511)	199,857	1,461,386	1,472,312	(10,926)	1,248,963	212,423
Depreciation	4,915	4,969	54	3,089	24,538	24,847	309	15,973	(8,565)
Net Income / Cost of Operations	175,173	250,631	(75,457)	196,768	1,436,848	1,447,464	(10,617)	1,232,989	203,858

Bella Vista Village Property Owners Association
 Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)
 For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	1,906	185	1,721	185	5,219	1,673	3,546	1,672	3,546
Other Recreation	1,911	1,255	656	1,255	5,521	3,382	2,139	3,378	2,143
RV	21,028	21,800	(772)	20,241	77,352	65,450	11,902	62,162	15,190
Facility Use Fees	52,820	42,646	10,174	42,409	196,913	169,268	27,645	167,902	29,012
Gain / Loss Disposal Surplus Assets	0	0	0	0	150	0	150	0	150
Donations Received	0	0	0	0	171,659	0	171,659	0	171,659
Other	2,227	2,438	(211)	2,672	9,341	6,761	2,580	6,618	2,723
Total Income	79,891	68,324	11,567	66,762	466,155	246,534	219,621	241,733	224,423
Food and Beverage	(332)	100	432	100	272	569	297	551	279
Recreation	562	470	(92)	477	1,807	1,370	(437)	568	(1,238)
Total Cost of Goods	230	570	340	577	2,079	1,939	(140)	1,119	(960)
Gross Profit	79,661	67,754	11,907	66,185	464,077	244,595	219,482	240,614	223,463
Expenses									
Salary and Wages	41,693	46,946	5,253	43,289	218,935	233,686	14,752	210,599	(8,336)
Employee Benefits	7,577	8,458	881	8,902	36,722	44,576	7,854	45,568	8,846
Memberships, Training and Travel	635	415	(220)	105	2,711	3,531	820	1,651	(1,060)
Supplies	9,584	9,350	(234)	9,917	24,377	22,576	(1,801)	25,849	1,472
Fuel and Oil	127	178	51	148	468	697	229	547	79
Equipment and Tools	10,488	3,177	(7,311)	14,361	59,808	64,740	4,932	66,802	6,993
Lease, Rents and Licenses	359	250	(109)	282	1,895	1,250	(645)	1,018	(877)
Maintenance and Repairs	25,496	26,635	1,139	8,359	90,404	169,665	79,261	51,033	(39,371)
Maintenance and Service Agreements	5,421	7,003	1,582	5,636	24,162	31,833	7,671	19,543	(4,620)
Outside Contracts	1,472	3,666	2,194	3,742	17,679	18,237	558	16,272	(1,407)
Professional Services	63	0	(63)	0	688	0	(688)	11,750	11,063
Insurance	3,898	3,347	(551)	2,902	13,721	16,736	3,015	14,811	1,089
Utilities	14,457	18,266	3,809	16,220	83,668	81,581	(2,087)	71,345	(12,323)
Taxes and Permits	2,527	4,045	1,517	4,118	15,598	15,563	(35)	15,125	(473)
Postage	0	0	0	0	0	10	10	20	20
Credit Card Fees & Interest Expense	1,446	1,119	(327)	(177)	6,771	4,659	(2,112)	4,595	(2,176)
Membership Elections	0	750	750	0	0	750	750	0	0
Advertising Expense	0	200	200	0	0	325	325	0	0
Uniforms	329	850	521	208	679	1,430	751	2,845	2,167
Other	1,249	3,009	1,760	3,075	3,745	8,074	4,329	6,880	3,135
Total Operating Expenses	126,822	137,664	10,843	121,084	602,032	719,920	117,888	566,253	(35,779)
EBITDA	(47,160)	(69,910)	22,750	(54,899)	(137,955)	(475,325)	337,370	(325,639)	187,684
Allocations - MAC	0	0	0	41,769	0	0	0	220,642	220,642
Allocations - F & A	0	0	0	31,411	0	0	0	196,335	196,335
Total Allocations	0	0	0	73,179	0	0	0	416,977	416,977
Pre Depreciation Gross	(47,160)	(69,910)	22,750	(128,078)	(137,955)	(475,325)	337,370	(742,616)	604,661
Depreciation	16,533	16,410	(123)	11,775	81,657	83,126	1,469	59,418	(22,238)
Net Income / Cost of Operations	(63,693)	(86,320)	22,627	(139,853)	(219,612)	(558,451)	338,839	(802,035)	582,423

Bella Vista Village Property Owners Association
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)
 For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
City of Bella Vista	0	0	0	568	284	0	284	2,832	(2,548)
Stump Dump	4,452	6,890	(2,438)	4,445	34,839	20,670	14,169	13,970	20,869
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	3,750	4,668	0	8,418
Gain / Loss Disposal Surplus Assets	0	0	0	(1,473)	(5,063)	0	(5,063)	(1,473)	(3,589)
Cell Tower Rents	4,800	2,400	2,400	0	36,206	63,275	(27,069)	0	36,206
Other	3,756	3,660	96	7,879	18,708	10,980	7,728	85,614	(66,907)
Total Income	13,008	16,700	(3,692)	11,419	93,392	98,675	(5,283)	100,942	(7,550)
Gross Profit	13,008	16,700	(3,692)	11,419	93,392	98,675	(5,283)	100,942	(7,550)
Expenses									
Salary and Wages	99,370	100,974	1,604	89,393	510,162	536,852	26,690	469,884	(40,277)
Employee Benefits	19,253	31,095	11,842	32,882	112,219	170,506	58,287	178,015	65,795
Memberships, Training and Travel	579	60	(519)	100	1,286	980	(306)	525	(761)
Supplies	812	1,815	1,003	1,275	5,334	9,620	4,286	5,144	(189)
Fuel and Oil	5,146	4,785	(362)	3,983	21,167	20,737	(430)	18,344	(2,823)
Equipment and Tools	5,972	345	(5,627)	753	19,069	76,160	57,091	13,426	(5,643)
Lease, Rents and Licenses	228	90	(138)	223	1,139	450	(689)	1,050	(90)
Maintenance and Repairs	11,231	14,955	3,724	11,209	56,399	63,905	7,506	37,312	(19,087)
Maintenance and Service Agreements	446	455	9	444	2,098	2,550	452	2,726	628
Outside Contracts	132	30	(102)	4,159	346	210	(136)	22,944	22,598
Insurance	9,363	7,308	(2,055)	6,153	12,981	36,542	23,561	31,813	18,832
Utilities	2,193	2,362	169	2,025	14,824	17,072	2,248	15,250	426
Taxes and Permits	1,795	1,804	8	1,854	9,170	9,079	(91)	8,812	(358)
Postage	0	0	0	30	0	0	0	83	83
Bad Debts	0	0	0	25	0	0	0	(244)	(244)
Uniforms	789	0	(789)	1,636	2,776	4,250	1,474	1,893	(883)
Other	0	300	300	0	508	300	(208)	10	(498)
Total Operating Expenses	157,310	166,378	9,068	156,144	769,477	949,213	179,736	806,988	37,511
EBITDA	(144,303)	(149,678)	5,375	(144,725)	(676,085)	(850,538)	174,453	(706,046)	29,961
Allocations - MAC	(50,139)	(50,139)	0	(156,472)	(183,964)	(183,964)	0	(803,879)	(619,915)
Allocations - F & A	0	0	0	451	0	0	0	2,549	2,549
Total Allocations	(50,139)	(50,139)	0	(156,021)	(183,964)	(183,964)	0	(801,330)	(617,366)
Pre Depreciation Gross	(94,163)	(99,539)	5,375	11,296	(492,122)	(666,575)	174,453	95,284	(587,406)
Depreciation	14,119	13,222	(897)	16,003	67,893	66,108	(1,785)	79,289	11,396
Net Income / Cost of Operations	(108,282)	(112,760)	4,478	(4,707)	(560,015)	(732,683)	172,669	15,995	(576,009)

Bella Vista Village Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)
For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
City of Bella Vista	0	0	0	0	2,765	3,000	(235)	0	2,765
Other Recreation	977	8,075	(7,098)	8,012	4,296	27,285	(22,989)	27,672	(23,376)
RV	1,310	2,400	(1,090)	2,393	90,579	84,900	5,679	85,934	4,645
Facility Use Fees	9,743	2,580	7,163	2,380	32,363	12,835	19,528	11,841	20,521
Boat	33,994	29,090	4,904	27,175	317,930	330,434	(12,504)	314,212	3,718
Donations Received	106	0	106	0	8,331	0	8,331	0	8,331
Other	998	45	953	227	1,334	90	1,244	1,213	121
Total Income	47,128	42,190	4,938	40,187	457,597	458,544	(947)	440,872	16,725
Recreation	2,726	0	(2,726)	3,328	8,523	0	(8,523)	10,012	1,489
Total Cost of Goods	2,726	0	(2,726)	3,328	8,523	0	(8,523)	10,012	1,489
Gross Profit	44,402	42,190	2,212	36,859	449,073	458,544	(9,471)	430,859	18,214
Expenses									
Salary and Wages	28,242	30,288	2,046	23,705	132,634	157,550	24,916	120,234	(12,400)
Employee Benefits	4,822	5,588	766	5,181	19,832	30,195	10,363	26,964	7,132
Memberships, Training and Travel	15	0	(15)	0	621	2,545	1,925	1,137	516
Supplies	3,375	655	(2,720)	1,064	23,409	42,940	19,531	23,054	(355)
Fuel and Oil	1,738	1,175	(563)	952	7,111	5,455	(1,656)	4,676	(2,435)
Equipment and Tools	2,366	110	(2,256)	4,668	30,891	38,835	7,944	9,925	(20,966)
Lease, Rents and Licenses	90	50	(40)	85	449	430	(19)	450	1
Maintenance and Repairs	3,654	8,415	4,761	6,149	14,604	54,650	40,046	17,982	3,378
Maintenance and Service Agreements	2,716	1,410	(1,306)	3,083	9,846	6,770	(3,076)	11,714	1,868
Outside Contracts	807	1,520	713	1,787	11,029	13,260	2,231	14,773	3,744
Professional Services	0	0	0	0	6,000	0	(6,000)	0	(6,000)
Insurance	7,705	7,391	(314)	4,866	34,531	36,955	2,424	24,602	(9,929)
Utilities	2,048	2,613	565	2,688	15,465	17,095	1,630	15,481	15
Taxes and Permits	5,042	4,880	(162)	5,588	26,233	24,340	(1,892)	25,938	(295)
Postage	0	10	10	0	20	50	30	233	212
Credit Card Fees & Interest Expense	(760)	345	1,105	727	10,180	1,870	(8,310)	2,733	(7,447)
Uniforms	0	0	0	984	48	1,500	1,452	1,021	972
Other	(2)	15	17	45	11	75	64	38	27
Total Operating Expenses	61,858	64,465	2,607	61,572	342,914	434,515	91,601	300,953	(41,961)
EBITDA	(17,456)	(22,275)	4,819	(24,713)	106,159	24,029	82,130	129,906	(23,747)
Allocations - MAC	0	0	0	42,870	0	0	0	225,769	225,769
Allocations - F & A	0	0	0	17,783	0	0	0	105,153	105,153
Total Allocations	0	0	0	60,652	0	0	0	330,922	330,922
Pre Depreciation Gross	(17,456)	(22,275)	4,819	(85,365)	106,159	24,029	82,130	(201,016)	307,175
Depreciation	10,755	11,028	273	10,525	56,238	58,243	2,005	53,243	(2,995)
Net Income / Cost of Operations	(28,211)	(33,304)	5,093	(95,890)	49,921	(34,215)	84,136	(254,259)	304,180

Bella Vista Village Property Owners Association
Water Utility Consolidated
For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	100	100	0	100	500	500	0	500	0
City of Bella Vista	0	0	0	3,596	0	0	0	17,934	(17,934)
Investment Income	21,766	8,000	13,766	22,146	120,318	40,000	80,318	144,108	(23,790)
Water	540,515	569,930	(29,415)	555,601	2,687,155	2,692,815	(5,660)	2,668,377	18,779
Restricted Revenue	221	6	215	4	617	30	587	36	582
Water Capital Buy In Fees	17,500	25,000	(7,500)	0	140,000	75,000	65,000	0	140,000
Water Late Fees	11,949	15,500	(3,551)	0	62,736	72,500	(9,764)	0	62,736
Gain / Loss Disposal Surplus Assets	0	0	0	0	5,063	0	5,063	0	5,063
NSF Fees	150	0	150	0	600	0	600	0	600
Other	6,685	600	6,085	33,491	8,173	2,740	5,433	161,268	(153,095)
Total Income	598,887	619,136	(20,249)	614,939	3,025,163	2,883,585	141,578	2,992,223	32,940
Water	189,932	165,165	(24,767)	165,164	870,769	871,310	541	871,302	533
Total Cost of Goods	189,932	165,165	(24,767)	165,164	870,769	871,310	541	871,302	533
Gross Profit	408,955	453,971	(45,016)	449,775	2,154,393	2,012,275	142,118	2,120,921	33,472
Expenses									
Salary and Wages	78,036	77,606	(431)	68,916	385,991	425,580	39,589	380,900	(5,091)
Employee Benefits	17,499	25,926	8,426	23,865	100,506	140,775	40,269	131,386	30,880
Memberships, Training and Travel	654	195	(459)	425	5,187	6,500	1,313	10,903	5,716
Supplies	7,954	18,530	10,576	13,035	76,146	63,955	(12,191)	73,755	(2,391)
Fuel and Oil	3,779	3,865	86	3,129	19,870	18,230	(1,640)	15,452	(4,418)
Equipment and Tools	723	1,080	357	740	14,892	11,795	(3,097)	12,351	(2,540)
Lease, Rents and Licenses	5,832	5,843	11	339	29,161	29,215	55	1,866	(27,294)
Maintenance and Repairs	9,815	21,900	12,085	14,467	60,703	88,550	27,847	90,543	29,840
Maintenance and Service Agreements	545	645	100	2,291	32,199	32,725	526	6,450	(25,749)
Outside Contracts	6,571	8,000	1,429	7,141	45,190	46,350	1,160	41,249	(3,941)
Professional Services	764	0	(764)	0	12,764	12,000	(764)	13,194	430
Insurance	10,055	9,083	(972)	9,012	44,829	45,415	586	47,219	2,390
Utilities	6,845	7,795	950	6,209	38,872	41,875	3,003	38,795	(77)
Taxes and Permits	15,252	15,528	276	15,084	76,996	77,639	643	74,263	(2,733)
Postage	4,285	4,200	(85)	4,117	19,603	19,000	(603)	18,524	(1,079)
Credit Card Fees & Interest Expense	20,845	19,120	(1,725)	20,890	101,491	95,600	(5,891)	102,484	994
Bad Debts	2,034	125	(1,909)	496	(21)	625	646	(1,987)	(1,966)
Uniforms	0	0	0	2,696	2,559	3,500	941	2,696	137
Investment Fund Fees	2,836	2,040	(796)	3,811	10,586	10,200	(386)	10,349	(238)
Donations	200	0	(200)	0	5,200	15,000	9,800	0	(5,200)
Other	(200)	0	200	0	1,630	300	(1,330)	43	(1,587)
Total Operating Expenses	194,324	221,481	27,157	196,664	1,084,353	1,184,828	100,475	1,070,436	(13,917)
EBITDA	214,631	232,490	(17,859)	253,110	1,070,040	827,447	242,594	1,050,485	19,555
Allocations - MAC	50,139	50,139	0	19,175	183,964	183,964	0	76,554	(107,409)
Allocations - F & A	56,387	56,387	0	58,871	399,047	399,047	0	377,383	(21,664)
Total Allocations	106,526	106,526	0	78,046	583,010	583,010	0	453,937	(129,073)
Pre Depreciation Gross	108,105	125,964	(17,859)	175,064	487,030	244,437	242,594	596,548	(109,518)
Depreciation	79,403	80,693	1,290	78,856	398,280	404,730	6,449	392,362	(5,919)
Net Income / Cost of Operations	28,701	45,271	(16,569)	96,208	88,750	(160,293)	249,043	204,186	(115,437)

Bella Vista Village Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	661,268	660,240	1,028	879,213	3,267,340	3,301,200	(33,860)	3,470,803	(203,463)
City of Bella Vista	0	0	0	5,300	0	0	0	26,429	(26,429)
Facility Use Fees	30,272	28,525	1,747	34,640	200,939	163,625	37,314	244,481	(43,541)
Investment Income	37,812	18,000	19,812	18,419	303,273	90,000	213,273	267,630	35,643
Lot Sales	13,796	15,000	(1,204)	18,138	96,815	54,000	42,815	27,860	68,955
Transfer Fees	47,284	50,000	(2,716)	38,233	188,930	184,030	4,900	142,819	46,111
Past Due Collections	24,758	18,500	6,258	5,599	336,268	92,500	243,768	19,889	316,379
Advertising Income	21,112	23,730	(2,618)	20,571	61,374	59,595	1,779	52,475	8,899
Rebates	33	0	33	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	21,871	22,443	(573)	0	51,609	44,886	6,723	0	51,609
Gain / Loss Disposal Surplus Assets	0	0	0	20,721	0	0	0	21,012	(21,012)
Water Rent	5,473	5,473	0	0	27,364	27,365	(1)	0	27,364
Legal Fees	1,181	0	1,181	0	5,582	0	5,582	0	5,582
NSF Fees	275	0	275	0	1,600	0	1,600	0	1,600
Other	28	5	23	1,004	37	10	27	5,762	(5,725)
Total Income	865,163	841,916	23,247	1,041,838	4,634,160	4,102,211	531,949	4,279,160	355,000
Gross Profit	865,163	841,916	23,247	1,041,838	4,634,160	4,102,211	531,949	4,279,160	355,000
Expenses									
Salary and Wages	162,622	171,953	9,331	193,590	892,558	942,646	50,088	878,745	(13,813)
Employee Benefits	34,337	45,170	10,833	50,568	196,277	254,340	58,063	256,027	59,750
Memberships, Training and Travel	4,502	1,705	(2,797)	1,298	24,942	26,061	1,119	22,420	(2,522)
Supplies	3,221	4,258	1,037	4,975	35,334	44,522	9,188	42,270	6,935
Fuel and Oil	284	284	0	272	1,480	1,322	(158)	1,007	(473)
Equipment and Tools	11,045	325	(10,720)	5,634	28,737	24,592	(4,145)	24,774	(3,963)
Lease, Rents and Licenses	4,817	4,481	(336)	2,238	17,365	21,069	3,704	12,119	(5,246)
Maintenance and Repairs	124	266	142	130	1,541	2,042	501	2,089	548
Maintenance and Service Agreements	17,381	18,109	728	6,784	105,518	112,824	7,306	91,495	(14,023)
Outside Contracts	4,523	21,608	17,085	3,501	78,662	96,352	17,690	69,867	(8,795)
Professional Services	12,154	11,916	(238)	24,970	72,365	74,891	2,526	100,655	28,289
Insurance	3,175	2,803	(372)	3,403	14,197	14,015	(182)	22,483	8,286
Utilities	9,195	10,269	1,074	9,022	48,839	54,275	5,436	49,276	437
Taxes and Permits	1,427	2,830	1,403	4,170	19,258	14,150	(5,108)	21,432	2,174
Postage	4,350	11,422	7,072	10,031	38,753	51,870	13,117	53,309	14,556
Credit Card Fees & Interest Expense	3,520	4,909	1,389	2,722	22,085	30,175	8,090	23,235	1,151
Membership Elections	7,535	5,000	(2,535)	11,197	36,949	38,000	1,051	42,291	5,342
Advertising Expense	10,060	15,000	4,940	2,368	46,645	38,600	(8,045)	46,472	(173)
Bad Debts	5,533	2,500	(3,033)	188,179	20,833	12,500	(8,333)	135,024	114,190
Uniforms	7,897	100	(7,797)	140	12,354	3,750	(8,604)	998	(11,356)
Investment Fund Fees	4,281	4,000	(281)	2,940	24,590	20,000	(4,590)	19,219	(5,371)
Donations	765	0	(765)	0	765	0	(765)	5,063	4,298
Other	1,514	1,564	50	1,798	2,837	10,663	7,826	28,234	25,397
Total Operating Expenses	314,262	340,471	26,210	529,930	1,742,885	1,888,658	145,773	1,948,503	205,618
EBITDA	550,901	501,445	49,457	511,909	2,891,275	2,213,553	677,722	2,330,657	560,618
Allocations - MAC	0	0	0	5,689	0	0	0	31,155	31,155
Allocations - F & A	(56,387)	(56,387)	0	(166,379)	(399,047)	(399,047)	0	(1,033,336)	(634,289)
Total Allocations	(56,387)	(56,387)	0	(160,690)	(399,047)	(399,047)	0	(1,002,181)	(603,134)
Pre Depreciation Gross	607,288	557,832	49,457	672,598	3,290,321	2,612,599	677,722	3,332,838	(42,516)
Depreciation	12,666	12,113	(553)	15,440	66,049	64,306	(1,743)	77,244	11,195

Bella Vista Village Property Owners Association
 F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
 For the Five Months Ending May 31, 2017

DESCRIPTION	MTD				YTD				
	May 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Net Income / Cost of Operations	<u>594,623</u>	<u>545,719</u>	<u>48,903</u>	<u>657,159</u>	<u>3,224,272</u>	<u>2,548,293</u>	<u>675,979</u>	<u>3,255,593</u>	<u>(31,321)</u>