

Bella Vista Village Property Owners Association
 Bella Vista Village POA Consolidated
 For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	651,384	660,340	(8,956)	681,673	1,954,128	1,981,020	(26,892)	1,957,107	(2,979)
City of Bella Vista	0	3,000	(3,000)	9,434	0	3,000	(3,000)	28,259	(28,259)
Food and Beverage	9,464	3,924	5,540	1,109	20,863	6,980	13,883	2,020	18,843
Golf	257,669	269,769	(12,100)	265,660	1,576,406	1,511,716	64,690	1,504,287	72,119
Pro Shop	37,751	45,894	(8,144)	39,701	70,617	81,984	(11,367)	72,074	(1,457)
Other Recreation	1,809	5,580	(3,771)	6,021	5,101	13,505	(8,404)	13,938	(8,836)
RV	42,665	37,250	5,415	36,991	124,443	100,750	23,693	100,905	23,538
Facility Use Fees	80,361	64,664	15,697	91,804	266,909	211,131	55,778	272,699	(5,789)
Boat	126,808	140,060	(13,252)	133,047	245,166	258,784	(13,618)	246,860	(1,694)
Investment Income	21,776	26,000	(4,224)	299,380	260,570	78,000	182,570	325,251	(64,680)
Water	545,916	485,410	60,506	481,958	1,591,529	1,559,175	32,354	1,547,882	43,648
Restricted Revenue	89	6	83	3	242	18	224	27	215
Stump Dump	9,539	3,445	6,094	3,175	24,800	10,335	14,465	4,445	20,355
Lot Sales	20,677	13,000	7,677	4,798	72,526	26,000	46,526	7,221	65,305
Transfer Fees	36,004	35,000	1,004	36,561	108,646	99,030	9,616	81,031	27,615
Past Due Collections	48,577	18,500	30,077	4,452	276,183	55,500	220,683	11,607	264,576
Advertising Income	6,954	6,140	814	9,336	30,095	30,570	(475)	25,914	4,181
Rebates	0	0	0	0	92,996	85,000	7,996	0	92,996
POA Lot Inventory Valuation	1,160	0	1,160	0	30,444	0	30,444	0	30,444
Water Capital Buy In Fees	40,000	12,500	27,500	0	97,500	37,500	60,000	0	97,500
Water Late Fees	(777)	15,500	(16,277)	0	31,790	43,000	(11,210)	0	31,790
Street Cuts Repair Income	0	0	0	0	8,418	0	8,418	0	8,418
Gain / Loss Disposal Surplus Assets	(5,270)	22,443	(27,713)	0	0	22,443	(22,443)	0	0
Water Rent	5,473	5,473	0	0	16,418	16,419	(1)	0	16,418
Commissions	48	0	48	0	98	0	98	0	98
Cell Tower Rents	4,800	2,400	2,400	0	31,406	58,475	(27,069)	0	31,406
Legal Fees	455	0	455	0	2,485	0	2,485	0	2,485
Rents - Leases Facilities	500	600	(100)	0	1,500	1,800	(300)	0	1,500
Donations Received	0	0	0	0	9,884	0	9,884	0	9,884
NSF Fees	250	0	250	0	900	0	900	0	900
Other	25,304	10,426	14,878	40,661	33,927	24,829	9,098	182,212	(148,284)
Total Income	1,969,387	1,887,324	82,063	2,145,763	6,985,992	6,316,964	669,028	6,383,739	602,253
Food and Beverage	3,287	1,955	(1,332)	1,857	4,931	3,123	(1,808)	2,047	(2,884)
Water	176,511	155,135	(21,376)	155,132	515,925	549,140	33,215	549,133	33,208
Pro Shop	28,924	31,540	2,616	41,872	53,960	61,037	7,077	68,298	14,338
Recreation	1,349	0	(1,349)	1,537	3,985	900	(3,085)	4,121	136
Total Cost of Goods	210,071	188,630	(21,441)	200,397	578,801	614,200	35,399	623,598	44,798
Gross Profit	1,759,316	1,698,694	60,622	1,945,366	6,407,191	5,702,764	704,427	5,760,141	647,050
Expenses									
Salary and Wages	857,387	956,545	99,158	546,477	1,983,191	2,174,301	191,111	1,584,009	(399,181)
Employee Benefits	143,553	235,008	91,455	233,147	435,803	611,346	175,543	539,288	103,485
Memberships, Training and Travel	10,999	12,508	1,509	13,283	37,044	49,427	12,383	44,085	7,041
Supplies	89,950	98,424	8,474	49,757	233,805	239,600	5,795	195,231	(38,573)
Fuel and Oil	19,895	26,277	6,383	16,629	50,157	52,230	2,073	39,519	(10,637)
Equipment and Tools	97,177	66,913	(30,264)	30,715	145,298	215,971	70,673	55,849	(89,448)
Lease, Rents and Licenses	88,468	73,986	(14,482)	66,429	228,001	230,317	2,316	207,236	(20,764)
Maintenance and Repairs	79,943	174,539	94,596	132,874	201,343	375,669	174,326	240,609	39,266
Maintenance and Service Agreements	26,740	23,685	(3,055)	17,820	158,193	172,341	14,149	95,558	(62,635)
Outside Contracts	32,729	26,567	(6,162)	43,867	130,455	131,451	996	120,187	(10,268)
Professional Services	45,878	21,250	(24,628)	39,010	72,152	42,400	(29,752)	72,997	844
Insurance	41,072	44,989	3,917	44,868	107,140	134,545	27,405	131,158	24,018
Utilities	76,384	74,446	(1,938)	69,694	231,240	233,121	1,881	204,542	(26,698)
Taxes and Permits	43,153	44,258	1,105	43,007	140,216	130,753	(9,463)	126,943	(13,273)
Postage	8,723	10,330	1,607	10,206	35,781	46,913	11,132	44,641	8,861
Credit Card Fees & Interest Expense	19,578	21,441	1,863	20,262	94,318	94,257	(61)	92,468	(1,850)

Bella Vista Village Property Owners Association
 Bella Vista Village POA Consolidated
 For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017			Prior Year				Prior Year	Year To Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Membership Elections	165	0	(165)	0	23,365	25,000	1,635	27,590	4,225
Advertising Expense	14,277	23,530	9,253	11,980	32,951	33,605	654	38,955	6,004
Bad Debts	3,914	2,625	(1,289)	(13,868)	7,292	7,875	583	(44,723)	(52,015)
Uniforms	400	3,130	2,730	10,187	5,202	6,830	1,628	13,095	7,893
Investment Fund Fees	7,063	6,040	(1,023)	5,976	20,992	18,120	(2,872)	16,228	(4,764)
Donations	5,000	0	(5,000)	0	5,000	10,000	5,000	45	(4,955)
Other	196	9,015	8,819	18,328	12,820	18,924	6,104	34,397	21,577
Total Operating Expenses	1,712,645	1,955,507	242,862	1,410,647	4,391,754	5,054,997	663,242	3,879,909	(511,846)
EBITDA	46,671	(256,813)	303,484	534,719	2,015,437	647,767	1,367,669	1,880,232	135,205
Allocations - MAC	0	0	0	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	46,671	(256,813)	303,484	534,719	2,015,437	647,767	1,367,669	1,880,232	135,205
Depreciation	216,169	214,924	(1,244)	205,566	641,456	645,676	4,220	616,664	(24,792)
Net Income / Cost of Operations	<u>(169,497)</u>	<u>(471,737)</u>	<u>302,240</u>	<u>329,153</u>	<u>1,373,981</u>	<u>2,091</u>	<u>1,371,890</u>	<u>1,263,568</u>	<u>110,412</u>

Bella Vista Village Property Owners Association
Food and Beverage Division - Tommy Lee
For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Expenses									
Salary and Wages	16,875	27,911	11,036	951	25,516	43,110	17,594	2,852	(22,664)
Employee Benefits	2,161	3,588	1,428	141	3,659	6,662	3,003	652	(3,008)
Memberships, Training and Travel	2,765	500	(2,265)	0	5,590	3,000	(2,590)	0	(5,590)
Supplies	187	0	(187)	0	718	0	(718)	0	(718)
Fuel and Oil	0	50	50	0	0	100	100	0	0
Equipment and Tools	115	0	(115)	0	586	0	(586)	0	(586)
Lease, Rents and Licenses	113	300	187	0	113	300	187	0	(113)
Maintenance and Repairs	631	500	(131)	0	787	500	(287)	328	(459)
Maintenance and Service Agreements	412	165	(247)	164	887	495	(392)	617	(270)
Outside Contracts	50	0	(50)	0	1,097	1,472	375	1,012	(85)
Professional Services	0	0	0	0	(1,850)	0	1,850	0	1,850
Insurance	730	905	175	842	2,123	2,293	170	2,527	404
Utilities	4,718	2,230	(2,488)	2,069	15,363	7,190	(8,173)	7,283	(8,079)
Taxes and Permits	(103)	2,822	2,925	786	4,613	6,140	1,526	2,357	(2,256)
Advertising Expense	908	1,000	92	0	2,388	2,800	412	56	(2,332)
Other	4,033	0	(4,033)	0	4,033	0	(4,033)	0	(4,033)
Total Operating Expenses	33,596	39,971	6,376	4,953	65,623	74,062	8,439	17,684	(47,939)
EBITDA	(33,596)	(39,971)	6,376	(4,953)	(65,623)	(74,062)	8,439	(17,684)	(47,939)
Allocations - MAC	0	0	0	6,678	0	0	0	18,954	18,954
Allocations - F & A	0	0	0	1,315	0	0	0	3,930	3,930
Total Allocations	0	0	0	7,993	0	0	0	22,884	22,884
Pre Depreciation Gross	(33,596)	(39,971)	6,376	(12,945)	(65,623)	(74,062)	8,439	(40,568)	(25,055)
Depreciation	3,166	3,166	0	3,383	9,498	9,498	0	10,149	652
Net Income / Cost of Operations	<u>(36,761)</u>	<u>(43,137)</u>	<u>6,376</u>	<u>(16,328)</u>	<u>(75,121)</u>	<u>(83,560)</u>	<u>8,439</u>	<u>(50,717)</u>	<u>(24,403)</u>

Bella Vista Village Property Owners Association
Clubhouses
For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017			Prior Year	Actual	Budget	VAR	Prior Year	Year To Year
	Actual	Budget	VAR	Actual				Actual	
Rents - Leases Facilities	500	600	(100)	0	1,500	1,800	(300)	0	1,500
Other	0	0	0	0	0	0	0	2,400	(2,400)
Total Income	500	600	(100)	0	1,500	1,800	(300)	2,400	(900)
Gross Profit	500	600	(100)	0	1,500	1,800	(300)	2,400	(900)
Expenses									
Salary and Wages	0	0	0	1,992	0	0	0	5,976	5,976
Employee Benefits	0	0	0	308	0	0	0	925	925
Supplies	244	555	311	921	301	1,665	1,364	1,944	1,643
Equipment and Tools	0	7,600	7,600	1,925	2,000	7,600	5,600	1,925	(75)
Maintenance and Repairs	6,558	2,690	(3,868)	3,319	18,512	8,070	(10,442)	8,082	(10,429)
Maintenance and Service Agreements	2,170	2,311	141	0	4,758	7,282	2,524	370	(4,387)
Outside Contracts	423	0	(423)	0	1,081	2,037	956	636	(445)
Insurance	3,370	3,391	21	3,881	10,128	10,173	45	11,643	1,515
Utilities	2,697	4,682	1,985	3,189	6,894	14,936	8,042	8,705	1,811
Taxes and Permits	3,678	3,680	2	3,580	11,034	11,039	5	10,619	(415)
Total Operating Expenses	19,140	24,909	5,768	19,116	54,707	62,802	8,095	50,826	(3,882)
EBITDA	(18,640)	(24,309)	5,668	(19,116)	(53,207)	(61,002)	7,795	(48,426)	(4,782)
Allocations - MAC	0	0	0	24,909	0	0	0	70,871	70,871
Allocations - F & A	0	0	0	4,752	0	0	0	14,411	14,411
Total Allocations	0	0	0	29,661	0	0	0	85,282	85,282
Pre Depreciation Gross	(18,640)	(24,309)	5,668	(48,776)	(53,207)	(61,002)	7,795	(133,708)	80,501
Depreciation	23,942	24,421	480	25,172	71,825	73,264	1,439	75,515	3,690
Net Income / Cost of Operations	(42,582)	(48,730)	6,148	(73,948)	(125,033)	(134,266)	9,233	(209,224)	84,191

Bella Vista Village Property Owners Association
 Golf Maintenance - Keith Ihms (15 - 23)
 For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Expenses									
Salary and Wages	178,982	186,415	7,433	115,652	403,875	428,759	24,883	339,365	(64,510)
Employee Benefits	30,819	50,856	20,037	75,668	95,925	133,496	37,571	140,478	44,553
Memberships, Training and Travel	396	550	154	956	5,343	10,510	5,167	4,045	(1,297)
Supplies	59,604	52,838	(6,766)	15,961	125,606	120,464	(5,142)	96,545	(29,060)
Fuel and Oil	2,042	7,488	5,446	6,765	10,749	15,389	4,640	14,291	3,543
Equipment and Tools	14,051	12,700	(1,351)	11,015	16,278	20,580	4,302	19,460	3,182
Lease, Rents and Licenses	45,979	46,149	170	46,173	138,548	139,447	899	138,770	222
Maintenance and Repairs	30,798	54,500	23,702	90,717	73,971	149,230	75,259	144,240	70,269
Maintenance and Service Agreements	813	830	17	689	2,453	2,495	42	2,931	478
Outside Contracts	10	25	15	1,322	115	75	(40)	3,946	3,831
Professional Services	100	0	(100)	0	100	0	(100)	0	(100)
Insurance	7,458	7,932	474	7,311	21,230	23,797	2,567	23,217	1,987
Utilities	18,619	18,273	(346)	17,956	51,546	50,713	(833)	45,611	(5,936)
Taxes and Permits	9,452	8,706	(745)	8,854	26,492	26,165	(327)	25,055	(1,437)
Postage	178	0	(178)	48	222	325	103	48	(174)
Credit Card Fees & Interest Expense	0	0	0	33	(14)	0	14	62	77
Uniforms	0	1,400	1,400	568	0	1,400	1,400	2,147	2,147
Other	0	110	110	36	0	110	110	51	51
Total Operating Expenses	399,301	448,772	49,471	399,724	972,439	1,122,955	150,516	1,000,263	27,824
EBITDA	(399,301)	(448,772)	49,471	(399,724)	(972,439)	(1,122,955)	150,516	(1,000,263)	27,824
Allocations - MAC	0	0	0	7,046	0	0	0	21,010	21,010
Allocations - F & A	0	0	0	15,130	0	0	0	57,733	57,733
Total Allocations	0	0	0	22,176	0	0	0	78,743	78,743
Pre Depreciation Gross	(399,301)	(448,772)	49,471	(421,899)	(972,439)	(1,122,955)	150,516	(1,079,006)	106,568
Depreciation	49,762	46,589	(3,174)	41,300	143,650	140,296	(3,354)	125,221	(18,428)
Net Income / Cost of Operations	<u>(449,063)</u>	<u>(495,361)</u>	<u>46,298</u>	<u>(463,200)</u>	<u>(1,116,088)</u>	<u>(1,263,251)</u>	<u>147,162</u>	<u>(1,204,227)</u>	<u>88,139</u>

Bella Vista Village Property Owners Association
Golf Pro Shops (25 - 33) Phillip Wright
For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017			Prior Year	Actual	Budget	VAR	Prior Year	Year To Year
	Actual	Budget	VAR	Actual				Actual	
Food and Beverage	8,175	3,924	4,251	1,109	17,994	6,274	11,720	1,314	16,680
Golf	257,669	269,769	(12,100)	265,660	1,576,406	1,511,716	64,690	1,504,287	72,119
Pro Shop	37,751	45,894	(8,144)	39,701	70,617	81,984	(11,367)	72,074	(1,457)
Commissions	48	0	48	0	98	0	98	0	98
Other	3,108	6,654	(3,546)	6,893	8,630	14,824	(6,194)	15,486	(6,855)
Total Income	306,750	326,241	(19,491)	313,363	1,673,746	1,614,798	58,948	1,593,161	80,584
Food and Beverage	3,241	1,681	(1,560)	1,583	4,604	2,664	(1,940)	1,607	(2,998)
Pro Shop	28,924	31,540	2,616	41,872	53,960	61,037	7,077	68,298	14,338
Total Cost of Goods	32,165	33,221	1,056	43,454	58,564	63,701	5,137	69,904	11,340
Gross Profit	274,585	293,020	(18,435)	269,908	1,615,182	1,551,097	64,085	1,523,257	91,925
Expenses									
Salary and Wages	85,940	118,610	32,670	64,923	230,394	253,142	22,747	177,401	(52,993)
Employee Benefits	14,559	26,331	11,772	43,708	42,831	65,075	22,244	80,541	37,709
Memberships, Training and Travel	90	1,490	1,400	3,854	2,909	8,055	5,146	9,793	6,884
Supplies	2,406	3,201	795	3,028	17,695	6,221	(11,474)	6,528	(11,167)
Fuel and Oil	6,251	8,937	2,686	0	9,264	10,252	988	1,315	(7,949)
Equipment and Tools	8	1,150	1,142	1,737	(11,070)	2,445	13,515	1,892	12,963
Lease, Rents and Licenses	34,725	17,447	(17,278)	17,447	64,429	58,900	(5,529)	58,923	(5,506)
Maintenance and Repairs	98	29,618	29,520	4,208	1,206	31,683	30,477	5,705	4,498
Maintenance and Service Agreements	6,184	4,659	(1,525)	1,098	13,140	15,466	2,326	4,274	(8,866)
Outside Contracts	2,210	4,728	2,518	6,168	8,882	10,047	1,165	14,489	5,607
Professional Services	663	0	(663)	0	1,225	0	(1,225)	0	(1,225)
Insurance	2,648	2,828	180	2,325	8,036	8,484	448	7,667	(369)
Utilities	8,478	8,491	13	8,609	27,054	29,204	2,150	25,101	(1,953)
Taxes and Permits	777	1,235	458	1,208	3,734	3,202	(532)	3,120	(614)
Postage	46	0	(46)	(1)	455	31	(424)	30	(425)
Credit Card Fees & Interest Expense	759	(3,907)	(4,666)	(4,409)	15,698	13,962	(1,736)	13,293	(2,405)
Advertising Expense	2,400	12,480	10,080	25	2,450	14,480	12,030	25	(2,425)
Uniforms	0	0	0	9,695	0	0	0	9,804	9,804
Other	(182)	3,141	3,323	3,085	1,118	6,190	5,072	6,589	5,471
Total Operating Expenses	168,059	240,439	72,381	166,709	439,451	536,838	97,387	426,489	(12,962)
EBITDA	106,526	52,581	53,946	103,199	1,175,731	1,014,259	161,472	1,096,768	78,963
Allocations - MAC	0	0	0	9,999	0	0	0	28,650	28,650
Allocations - F & A	0	0	0	40,512	0	0	0	141,562	141,562
Total Allocations	0	0	0	50,511	0	0	0	170,212	170,212
Pre Depreciation Gross	106,526	52,581	53,946	52,688	1,175,731	1,014,259	161,472	926,556	249,175
Depreciation	5,038	4,969	(69)	3,221	14,707	14,908	201	9,663	(5,044)
Net Income / Cost of Operations	101,488	47,611	53,877	49,467	1,161,024	999,351	161,673	916,893	244,131

Bella Vista Village Property Owners Association
 Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)
 For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017			Prior Year	Actual	Budget	VAR	Prior Year	Year To Year
	Actual	Budget	VAR	Actual				Actual	
Food and Beverage	1,288	0	1,288	0	2,869	706	2,163	706	2,163
Other Recreation	781	700	81	699	2,391	1,425	966	1,421	970
RV	16,891	12,250	4,641	11,913	40,074	25,750	14,324	24,906	15,168
Facility Use Fees	29,779	29,794	(15)	29,465	111,201	96,601	14,600	95,575	15,626
Donations Received	0	0	0	0	1,659	0	1,659	0	1,659
Other	2,356	1,502	854	1,252	5,050	2,945	2,105	2,632	2,419
Total Income	51,095	44,246	6,849	43,329	163,244	127,427	35,817	125,240	38,004
Food and Beverage	46	274	228	274	326	459	133	440	114
Recreation	155	0	(155)	31	815	900	85	79	(736)
Total Cost of Goods	200	274	74	305	1,141	1,359	218	519	(622)
Gross Profit	50,894	43,972	6,922	43,024	162,103	126,068	36,035	124,721	37,382
Expenses									
Salary and Wages	55,447	63,272	7,825	38,748	133,970	143,923	9,953	107,341	(26,629)
Employee Benefits	7,660	11,167	3,508	14,248	22,084	27,905	5,820	28,867	6,783
Memberships, Training and Travel	596	713	117	99	1,552	2,376	824	1,366	(186)
Supplies	3,869	2,678	(1,191)	3,653	9,291	8,572	(719)	10,306	1,015
Fuel and Oil	164	123	(41)	93	259	373	114	283	24
Equipment and Tools	19,783	33,363	13,580	462	26,894	51,639	24,745	1,966	(24,929)
Lease, Rents and Licenses	0	250	250	175	735	750	15	567	(168)
Maintenance and Repairs	16,255	38,840	22,585	6,055	30,804	72,882	42,078	12,920	(17,884)
Maintenance and Service Agreements	5,712	6,356	644	2,785	12,953	17,431	4,478	9,159	(3,794)
Outside Contracts	5,635	2,851	(2,784)	2,797	11,631	9,850	(1,781)	9,408	(2,223)
Professional Services	0	0	0	0	500	0	(500)	0	(500)
Insurance	2,959	3,347	388	2,814	7,340	10,042	2,701	8,886	1,546
Utilities	17,176	14,684	(2,492)	14,362	53,371	48,564	(4,807)	41,148	(12,223)
Taxes and Permits	2,494	2,319	(176)	2,234	10,802	8,824	(1,978)	8,223	(2,578)
Postage	0	10	10	0	0	10	10	20	20
Credit Card Fees & Interest Expense	389	445	56	392	3,594	1,743	(1,851)	1,656	(1,938)
Advertising Expense	0	100	100	0	0	125	125	0	0
Uniforms	0	180	180	0	112	380	268	28	(84)
Other	659	2,640	1,981	2,244	995	3,184	2,189	3,088	2,093
Total Operating Expenses	138,798	183,338	44,540	91,160	326,888	408,572	81,684	245,233	(81,655)
EBITDA	(87,904)	(139,366)	51,462	(48,136)	(164,785)	(282,504)	117,719	(120,512)	(44,273)
Allocations - MAC	0	0	0	42,936	0	0	0	122,043	122,043
Allocations - F & A	0	0	0	30,733	0	0	0	126,702	126,702
Total Allocations	0	0	0	73,669	0	0	0	248,745	248,745
Pre Depreciation Gross	(87,904)	(139,366)	51,462	(121,805)	(164,785)	(282,504)	117,719	(369,257)	204,472
Depreciation	16,233	16,679	447	11,881	48,607	50,037	1,430	35,829	(12,778)
Net Income / Cost of Operations	(104,137)	(156,046)	51,909	(133,686)	(213,392)	(332,541)	119,149	(405,086)	191,694

Bella Vista Village Property Owners Association
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)
 For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017			Prior Year	YTD			Prior Year	Year To Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
City of Bella Vista	0	0	0	566	0	0	0	1,696	(1,696)
Stump Dump	9,539	3,445	6,094	3,175	24,800	10,335	14,465	4,445	20,355
Street Cuts Repair Income	0	0	0	0	8,418	0	8,418	0	8,418
Gain / Loss Disposal Surplus Assets	(5,270)	0	(5,270)	0	(5,063)	0	(5,063)	0	(5,063)
Cell Tower Rents	4,800	2,400	2,400	0	31,406	58,475	(27,069)	0	31,406
Other	11,286	1,830	9,456	4,342	11,292	5,490	5,802	67,512	(56,220)
Total Income	20,356	7,675	12,681	8,083	70,853	74,300	(3,447)	73,652	(2,799)
Gross Profit	20,356	7,675	12,681	8,083	70,853	74,300	(3,447)	73,652	(2,799)
Expenses									
Salary and Wages	132,097	143,692	11,595	82,681	315,405	337,237	21,832	252,100	(63,305)
Employee Benefits	23,266	40,521	17,255	69,708	71,234	107,912	36,678	127,909	56,676
Memberships, Training and Travel	82	300	218	265	362	810	448	265	(97)
Supplies	968	1,890	922	1,043	3,170	4,345	1,175	2,856	(314)
Fuel and Oil	5,119	4,715	(403)	4,489	12,093	11,706	(387)	10,703	(1,390)
Equipment and Tools	40,542	1,170	(39,372)	1,462	44,608	64,585	19,977	6,640	(37,968)
Lease, Rents and Licenses	276	90	(186)	88	594	270	(324)	604	10
Maintenance and Repairs	8,905	9,735	830	6,269	36,859	25,630	(11,229)	17,298	(19,561)
Maintenance and Service Agreements	383	480	97	596	1,135	1,665	530	1,863	728
Outside Contracts	107	45	(62)	11,389	107	130	23	16,284	16,177
Insurance	5,926	7,308	1,382	5,613	2,490	21,925	19,436	19,130	16,640
Utilities	3,339	3,656	318	3,280	9,866	11,704	1,838	10,503	637
Taxes and Permits	2,343	2,274	(69)	2,230	5,767	5,716	(51)	5,459	(308)
Postage	0	0	0	5	0	0	0	20	20
Bad Debts	0	0	0	(5)	0	0	0	(164)	(164)
Uniforms	400	1,200	800	0	584	1,200	616	257	(327)
Other	0	0	0	(2,713)	50	0	(50)	0	(50)
Total Operating Expenses	223,752	217,077	(6,676)	186,400	504,324	594,836	90,512	471,728	(32,596)
EBITDA	(203,397)	(209,402)	6,005	(178,317)	(433,471)	(520,536)	87,065	(398,076)	(35,395)
Allocations - MAC	(35,800)	(35,800)	0	(159,160)	(99,160)	(99,160)	0	(436,244)	(337,085)
Allocations - F & A	0	0	0	503	0	0	0	1,485	1,485
Total Allocations	(35,800)	(35,800)	0	(158,657)	(99,160)	(99,160)	0	(434,760)	(335,600)
Pre Depreciation Gross	(167,596)	(173,602)	6,005	(19,660)	(334,311)	(421,376)	87,065	36,684	(370,995)
Depreciation	13,284	13,222	(62)	15,816	39,853	39,665	(187)	47,740	7,888
Net Income / Cost of Operations	(180,881)	(186,823)	5,943	(35,476)	(374,163)	(461,041)	86,877	(11,056)	(363,107)

Bella Vista Village Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)
For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
City of Bella Vista	0	3,000	(3,000)	0	0	3,000	(3,000)	0	0
Other Recreation	1,028	4,880	(3,852)	5,322	2,710	12,080	(9,370)	12,516	(9,806)
RV	25,774	25,000	774	25,078	84,369	75,000	9,369	75,998	8,370
Facility Use Fees	4,559	2,845	1,714	2,644	13,382	7,955	5,427	7,362	6,020
Boat	126,808	140,060	(13,252)	133,047	245,166	258,784	(13,618)	246,860	(1,694)
Donations Received	0	0	0	0	8,225	0	8,225	0	8,225
Other	0	0	0	19	100	45	55	196	(96)
Total Income	158,170	175,785	(17,615)	166,109	353,952	356,864	(2,912)	342,933	11,019
Recreation	1,194	0	(1,194)	1,506	3,171	0	(3,171)	4,042	871
Total Cost of Goods	1,194	0	(1,194)	1,506	3,171	0	(3,171)	4,042	871
Gross Profit	156,976	175,785	(18,809)	164,603	350,781	356,864	(6,083)	338,891	11,891
Expenses									
Salary and Wages	34,533	44,010	9,476	21,634	77,421	97,023	19,602	62,807	(14,614)
Employee Benefits	4,773	7,728	2,955	9,067	10,997	18,876	7,878	17,700	6,703
Memberships, Training and Travel	0	80	80	160	606	2,545	1,940	1,137	531
Supplies	4,119	16,300	12,181	5,209	10,593	26,070	15,477	11,689	1,095
Fuel and Oil	1,336	1,185	(151)	1,181	3,996	3,130	(866)	2,851	(1,145)
Equipment and Tools	5,245	5,900	655	529	22,180	34,465	12,285	569	(21,611)
Lease, Rents and Licenses	0	110	110	88	180	330	150	280	100
Maintenance and Repairs	272	21,590	21,318	2,550	5,519	36,420	30,901	8,208	2,690
Maintenance and Service Agreements	2,575	1,330	(1,245)	2,225	5,084	3,950	(1,134)	6,251	1,166
Outside Contracts	1,179	1,380	201	1,406	9,220	10,220	1,000	11,454	2,234
Professional Services	0	0	0	0	6,000	0	(6,000)	0	(6,000)
Insurance	6,983	7,391	408	4,729	20,464	22,173	1,709	14,754	(5,710)
Utilities	3,447	3,508	61	3,424	10,387	11,364	977	9,845	(542)
Taxes and Permits	5,261	4,865	(396)	4,770	16,271	14,595	(1,675)	14,734	(1,536)
Postage	0	10	10	218	20	30	10	218	197
Credit Card Fees & Interest Expense	1,625	355	(1,270)	554	3,406	1,180	(2,226)	1,941	(1,464)
Uniforms	0	0	0	0	48	300	252	0	(48)
Other	0	15	15	282	13	45	32	276	263
Total Operating Expenses	71,348	115,756	44,408	58,024	202,404	282,716	80,312	164,713	(37,691)
EBITDA	85,628	60,029	25,599	106,579	148,377	74,148	74,230	174,178	(25,800)
Allocations - MAC	0	0	0	44,514	0	0	0	123,679	123,679
Allocations - F & A	0	0	0	20,330	0	0	0	62,099	62,099
Total Allocations	0	0	0	64,844	0	0	0	185,777	185,777
Pre Depreciation Gross	85,628	60,029	25,599	41,735	148,377	74,148	74,230	(11,600)	159,977
Depreciation	11,435	11,833	398	11,219	34,158	35,617	1,458	31,998	(2,160)
Net Income / Cost of Operations	74,193	48,196	25,997	30,516	114,219	38,531	75,688	(43,598)	157,817

Bella Vista Village Property Owners Association
Water Utility Consolidated
For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017			Prior Year	YTD			Prior Year	Year To Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Assessments	100	100	0	100	300	300	0	300	0
City of Bella Vista	0	0	0	3,585	0	0	0	10,738	(10,738)
Investment Income	9,282	8,000	1,282	90,836	95,248	24,000	71,248	99,882	(4,634)
Water	545,916	485,410	60,506	481,958	1,591,529	1,559,175	32,354	1,547,882	43,648
Restricted Revenue	89	6	83	3	242	18	224	27	215
Water Capital Buy In Fees	40,000	12,500	27,500	0	97,500	37,500	60,000	0	97,500
Water Late Fees	(777)	15,500	(16,277)	0	31,790	43,000	(11,210)	0	31,790
Gain / Loss Disposal Surplus Assets	0	0	0	0	5,063	0	5,063	0	5,063
NSF Fees	150	0	150	0	150	0	150	0	150
Other	8,582	440	8,142	27,853	8,854	1,520	7,334	93,195	(84,341)
Total Income	603,342	521,956	81,386	604,335	1,830,676	1,665,513	165,163	1,752,024	78,652
Water	176,511	155,135	(21,376)	155,132	515,925	549,140	33,215	549,133	33,208
Total Cost of Goods	176,511	155,135	(21,376)	155,132	515,925	549,140	33,215	549,133	33,208
Gross Profit	426,831	366,821	60,010	449,203	1,314,751	1,116,373	198,378	1,202,891	111,860
Expenses									
Salary and Wages	100,632	115,156	14,524	66,229	238,389	270,368	31,979	200,081	(38,308)
Employee Benefits	19,098	33,225	14,128	50,292	64,132	88,196	24,064	92,664	28,533
Memberships, Training and Travel	507	2,195	1,688	1,250	3,313	3,610	297	9,692	6,379
Supplies	15,114	14,810	(304)	16,154	39,182	36,395	(2,787)	31,811	(7,371)
Fuel and Oil	4,526	3,500	(1,026)	3,852	12,824	10,500	(2,324)	9,548	(3,275)
Equipment and Tools	354	3,090	2,736	4,714	13,093	10,715	(2,378)	9,678	(3,416)
Lease, Rents and Licenses	5,473	5,843	370	351	17,137	17,529	392	1,187	(15,950)
Maintenance and Repairs	15,772	16,500	728	19,306	32,585	49,950	17,365	42,599	10,014
Maintenance and Service Agreements	495	645	150	2,112	31,109	31,435	326	3,395	(27,714)
Outside Contracts	6,975	7,100	125	6,972	32,179	31,150	(1,029)	26,634	(5,545)
Professional Services	12,000	6,000	(6,000)	12,279	12,000	6,000	(6,000)	13,194	1,194
Insurance	8,190	9,083	893	8,697	26,955	27,249	294	27,768	813
Utilities	7,579	8,520	941	7,253	25,049	25,560	511	25,889	839
Taxes and Permits	15,184	15,528	344	14,797	46,517	46,583	66	44,133	(2,384)
Postage	3,828	5,000	1,172	4,806	11,680	10,700	(980)	10,389	(1,291)
Credit Card Fees & Interest Expense	17,811	19,120	1,309	20,106	58,804	57,360	(1,444)	60,923	2,119
Bad Debts	(716)	125	841	21	(1,825)	375	2,200	(1,537)	288
Investment Fund Fees	3,173	2,040	(1,133)	0	8,187	6,120	(2,067)	3,588	(4,599)
Donations	5,000	0	(5,000)	0	5,000	10,000	5,000	0	(5,000)
Other	(270)	300	570	42	1,980	300	(1,680)	43	(1,937)
Total Operating Expenses	240,723	267,780	27,057	239,233	678,290	740,095	61,805	611,680	(66,609)
EBITDA	186,108	99,041	87,067	209,971	636,461	376,278	260,183	591,210	45,251
Allocations - MAC	35,800	35,800	0	17,239	99,160	99,160	0	33,503	(65,656)
Allocations - F & A	70,240	70,240	0	61,910	201,683	201,683	0	237,017	35,333
Total Allocations	106,040	106,040	0	79,148	300,843	300,843	0	270,520	(30,323)
Pre Depreciation Gross	80,068	(6,999)	87,067	130,822	335,618	75,435	260,183	320,690	14,928
Depreciation	79,719	81,009	1,290	78,072	239,158	243,027	3,869	234,244	(4,914)
Net Income / Cost of Operations	349	(88,008)	88,357	52,750	96,460	(167,593)	264,053	86,446	10,014

Bella Vista Village Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	March 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	651,284	660,240	(8,956)	681,573	1,953,828	1,980,720	(26,892)	1,956,807	(2,979)
City of Bella Vista	0	0	0	5,283	0	0	0	15,825	(15,825)
Facility Use Fees	46,023	32,025	13,998	59,695	142,327	106,575	35,752	169,762	(27,435)
Investment Income	12,494	18,000	(5,506)	208,544	165,322	54,000	111,322	225,369	(60,047)
Lot Sales	20,677	13,000	7,677	4,798	72,526	26,000	46,526	7,221	65,305
Transfer Fees	36,004	35,000	1,004	36,561	108,646	99,030	9,616	81,031	27,615
Past Due Collections	48,577	18,500	30,077	4,452	276,183	55,500	220,683	11,607	264,576
Advertising Income	6,954	6,140	814	9,336	30,095	30,570	(475)	25,914	4,181
Rebates	0	0	0	0	92,996	85,000	7,996	0	92,996
POA Lot Inventory Valuation	1,160	0	1,160	0	30,444	0	30,444	0	30,444
Gain / Loss Disposal Surplus Assets	0	22,443	(22,443)	0	0	22,443	(22,443)	0	0
Water Rent	5,473	5,473	0	0	16,418	16,419	(1)	0	16,418
Legal Fees	455	0	455	0	2,485	0	2,485	0	2,485
NSF Fees	100	0	100	0	750	0	750	0	750
Other	(27)	0	(27)	302	1	5	(4)	792	(791)
Total Income	829,174	810,821	18,353	1,010,545	2,892,021	2,476,262	415,759	2,494,328	397,692
Gross Profit	829,174	810,821	18,353	1,010,545	2,892,021	2,476,262	415,759	2,494,328	397,692
Expenses									
Salary and Wages	252,882	257,479	4,598	153,667	558,220	600,740	42,520	436,087	(122,134)
Employee Benefits	41,218	61,592	20,374	(29,992)	124,940	163,225	38,286	49,552	(75,388)
Memberships, Training and Travel	6,563	6,680	117	6,699	17,369	18,521	1,152	17,787	418
Supplies	3,440	6,152	2,712	3,788	27,249	35,868	8,619	33,552	6,303
Fuel and Oil	458	279	(179)	249	973	780	(193)	528	(444)
Equipment and Tools	17,079	1,940	(15,139)	8,870	30,729	23,942	(6,787)	13,720	(17,009)
Lease, Rents and Licenses	1,902	3,797	1,895	2,107	6,265	12,791	6,526	6,905	640
Maintenance and Repairs	655	566	(89)	450	1,099	1,304	205	1,228	129
Maintenance and Service Agreements	7,996	6,909	(1,087)	8,151	86,674	92,122	5,448	66,697	(19,977)
Outside Contracts	16,140	10,438	(5,702)	13,814	66,143	66,470	327	36,324	(29,819)
Professional Services	33,115	15,250	(17,865)	26,731	54,177	36,400	(17,777)	59,803	5,625
Insurance	2,807	2,803	(4)	8,655	8,374	8,409	35	15,568	7,194
Utilities	10,331	10,402	71	9,551	31,710	33,886	2,176	30,456	(1,254)
Taxes and Permits	4,067	2,830	(1,237)	4,549	14,987	8,490	(6,497)	13,241	(1,746)
Postage	4,671	5,310	639	5,130	23,403	35,817	12,414	33,918	10,515
Credit Card Fees & Interest Expense	(1,007)	5,428	6,435	3,586	12,830	20,012	7,182	14,592	1,762
Membership Elections	165	0	(165)	0	23,365	25,000	1,635	27,590	4,225
Advertising Expense	10,968	9,950	(1,018)	11,955	28,112	16,200	(11,912)	38,874	10,762
Bad Debts	4,630	2,500	(2,130)	(13,884)	9,117	7,500	(1,617)	(43,023)	(52,140)
Uniforms	0	350	350	(76)	4,458	3,550	(908)	858	(3,599)
Investment Fund Fees	3,891	4,000	109	5,976	12,805	12,000	(805)	12,640	(165)
Donations	0	0	0	0	0	0	0	45	45
Other	(4,043)	2,809	6,852	15,353	4,630	9,095	4,465	24,351	19,721
Total Operating Expenses	417,927	417,464	(463)	245,330	1,147,629	1,232,121	84,493	891,292	(256,337)
EBITDA	411,248	393,357	17,890	765,215	1,744,392	1,244,141	500,251	1,603,036	141,356
Allocations - MAC	0	0	0	5,839	0	0	0	17,534	17,534
Allocations - F & A	(70,240)	(70,240)	0	(175,184)	(201,683)	(201,683)	0	(644,938)	(443,255)
Total Allocations	(70,240)	(70,240)	0	(169,345)	(201,683)	(201,683)	0	(627,405)	(425,721)
Pre Depreciation Gross	481,487	463,597	17,890	934,559	1,946,075	1,445,824	500,251	2,230,441	(284,365)
Depreciation	13,590	13,036	(553)	15,502	40,001	39,364	(637)	46,303	6,302

Bella Vista Village Property Owners Association
 F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
 For the Three Months Ending March 31, 2017

DESCRIPTION	MTD				YTD				
	Actual	March 2017 Budget	VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
Net Income / Cost of Operations	<u>467,898</u>	<u>450,560</u>	<u>17,337</u>	<u>919,057</u>	<u>1,906,075</u>	<u>1,406,460</u>	<u>499,615</u>	<u>2,184,138</u>	<u>(278,063)</u>