

Bella Vista Village Property Owners Association
 Bella Vista Village POA Consolidated
 For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	666,300	660,340	5,960	669,278	3,934,140	3,962,040	(27,900)	4,140,581	(206,441)
City of Bella Vista	2,765	3,000	(235)	9,480	5,814	6,000	(186)	56,675	(50,861)
Food and Beverage	109,800	66,178	43,622	1,907	173,311	165,241	8,070	8,165	165,146
Golf	395,436	448,934	(53,498)	396,032	2,561,287	2,718,114	(156,827)	2,638,620	(77,333)
Pro Shop	62,043	71,673	(9,630)	59,621	223,331	255,784	(32,453)	219,524	3,807
Other Recreation	3,695	10,150	(6,455)	10,116	13,511	40,817	(27,306)	41,165	(27,654)
RV	26,489	23,700	2,789	21,824	194,420	174,050	20,370	169,920	24,500
Facility Use Fees	106,570	95,927	10,643	110,700	536,786	445,135	91,651	534,924	1,862
Boat	23,662	20,382	3,280	19,308	341,591	350,816	(9,225)	333,520	8,072
Investment Income	38,231	26,000	12,231	127,251	461,823	156,000	305,823	538,989	(77,167)
Water	584,527	609,465	(24,938)	588,676	3,271,682	3,302,280	(30,598)	3,257,053	14,630
Restricted Revenue	575	6	569	5	1,193	36	1,157	41	1,152
Stump Dump	7,631	6,890	741	2,540	42,470	27,560	14,910	16,510	25,960
Lot Sales	22,018	13,000	9,018	6,786	118,833	67,000	51,833	34,646	84,187
Transfer Fees	45,750	45,000	750	60,343	234,680	229,030	5,650	203,163	31,517
Past Due Collections	17,903	18,500	(597)	3,149	354,171	111,000	243,171	23,039	331,132
Advertising Income	7,588	4,870	2,718	6,582	68,962	64,465	4,497	59,057	9,905
Rebates	0	0	0	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	780	0	780	0	52,389	44,886	7,503	0	52,389
Water Capital Buy In Fees	30,000	25,000	5,000	0	170,000	100,000	70,000	0	170,000
Water Late Fees	11,846	14,000	(2,154)	0	74,582	86,500	(11,918)	0	74,582
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	7,500	918	0	8,418
Gain / Loss Disposal Surplus Assets	0	0	0	(58,905)	12,207	0	12,207	(65,605)	77,812
Water Rent	5,473	5,473	0	0	32,837	32,838	(1)	0	32,837
Commissions	146	0	146	0	356	0	356	0	356
Cell Tower Rents	2,400	2,400	0	0	38,606	65,675	(27,069)	0	38,606
Legal Fees	506	0	506	0	6,088	0	6,088	0	6,088
Rents - Leases Facilities	500	600	(100)	0	3,000	3,600	(600)	0	3,000
Donations Received	0	0	0	0	179,990	0	179,990	0	179,990
NSF Fees	600	0	600	0	2,800	0	2,800	0	2,800
Other	16,549	25,731	(9,182)	85,782	71,567	80,164	(8,597)	388,413	(316,846)
Total Income	2,189,783	2,200,969	(11,186)	2,120,476	13,283,873	12,581,531	702,342	12,598,398	685,475
Food and Beverage	40,348	21,893	(18,455)	999	71,752	53,832	(17,920)	5,277	(66,475)
Water	190,285	181,125	(9,160)	181,121	1,061,054	1,052,435	(8,619)	1,052,423	(8,631)
Pro Shop	45,287	48,254	2,967	41,496	184,028	179,690	(4,338)	173,461	(10,567)
Recreation	4,052	14,403	10,351	4,162	14,382	15,773	1,391	14,742	361
Total Cost of Goods	279,972	265,675	(14,297)	227,778	1,331,216	1,301,730	(29,486)	1,245,903	(85,313)
Gross Profit	1,909,811	1,935,294	(25,483)	1,892,698	11,952,657	11,279,801	672,856	11,352,495	600,161
Expenses									
Salary and Wages	753,730	761,395	7,665	714,893	4,097,490	4,351,774	254,284	3,832,143	(265,347)
Employee Benefits	119,993	188,900	68,907	152,633	828,903	1,176,041	347,138	1,119,009	290,107
Memberships, Training and Travel	3,984	7,458	3,474	4,171	55,643	74,136	18,493	56,640	997
Supplies	125,120	114,381	(10,739)	122,505	525,322	550,630	25,308	507,753	(17,569)
Fuel and Oil	17,235	33,517	16,281	24,972	108,162	134,285	26,124	105,572	(2,590)
Equipment and Tools	25,976	3,282	(22,694)	12,502	215,035	281,939	66,904	195,003	(20,032)
Lease, Rents and Licenses	46,346	76,424	30,078	101,070	444,119	462,127	18,008	447,163	3,044
Maintenance and Repairs	126,347	91,372	(34,975)	268,572	531,031	804,021	272,990	741,491	210,459
Maintenance and Service Agreements	53,172	25,332	(27,840)	28,324	272,020	259,691	(12,329)	180,579	(91,441)
Outside Contracts	63,324	39,436	(23,888)	69,721	242,132	238,973	(3,159)	272,398	30,266
Professional Services	5,384	6,825	1,441	11,934	108,094	96,916	(11,178)	140,733	32,638
Insurance	45,271	45,481	210	41,471	238,285	270,726	32,442	257,829	19,545
Utilities	94,086	87,212	(6,874)	83,459	454,979	473,505	18,526	421,283	(33,695)
Taxes and Permits	74,371	44,650	(29,722)	58,904	301,790	262,638	(39,152)	274,734	(27,056)
Postage	10,626	8,942	(1,684)	8,572	69,811	80,568	10,757	80,853	11,042

Bella Vista Village Property Owners Association
 Bella Vista Village POA Consolidated
 For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Credit Card Fees & Interest Expense	35,083	35,651	568	33,777	211,854	194,678	(17,176)	192,141	(19,713)
Membership Elections	0	0	0	0	36,949	38,750	1,801	42,291	5,342
Advertising Expense	14,412	17,245	2,833	6,889	77,919	85,810	7,891	53,643	(24,276)
Bad Debts	1,038	2,625	1,587	(6,328)	21,850	15,750	(6,100)	126,465	104,616
Uniforms	10,084	700	(9,384)	12,809	38,400	25,730	(12,670)	31,463	(6,937)
Investment Fund Fees	7,143	6,040	(1,103)	6,849	42,320	36,240	(6,080)	36,417	(5,903)
Donations	0	0	0	0	5,965	15,000	9,035	5,063	(902)
Other	40,078	11,084	(28,994)	21,331	125,841	48,165	(77,676)	75,703	(50,138)
Total Operating Expenses	1,672,802	1,607,951	(64,851)	1,779,031	9,053,913	9,978,093	924,180	9,196,370	142,457
EBITDA	237,009	327,343	(90,334)	113,667	2,898,743	1,301,708	1,597,036	2,156,125	742,618
Allocations - MAC	0	0	0	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	237,009	327,343	(90,334)	113,667	2,898,743	1,301,708	1,597,036	2,156,125	742,618
Depreciation	213,680	232,411	18,731	211,360	1,289,390	1,317,741	28,352	1,250,259	(39,131)
Net Income / Cost of Operations	23,328	94,932	(71,604)	(97,693)	1,609,354	(16,034)	1,625,387	905,866	703,488

Bella Vista Village Property Owners Association
Food and Beverage Division - Tommy Lee
For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	87,113	58,550	28,563	0	100,338	136,550	(36,212)	0	100,338
Facility Use Fees	(1,969)	990	(2,959)	0	(1,969)	4,470	(6,439)	0	(1,969)
Other	2	0	2	0	302	0	302	0	302
Total Income	85,146	59,540	25,606	0	98,671	141,020	(42,349)	0	98,671
Food and Beverage	27,982	18,548	(9,434)	0	40,677	41,454	777	0	(40,677)
Total Cost of Goods	27,982	18,548	(9,434)	0	40,677	41,454	777	0	(40,677)
Gross Profit	57,164	40,992	16,172	0	57,994	99,566	(41,572)	0	57,994
Expenses									
Salary and Wages	79,386	53,324	(26,062)	979	192,359	174,740	(17,619)	6,250	(186,109)
Employee Benefits	9,896	8,735	(1,162)	117	23,885	27,684	3,798	1,070	(22,815)
Memberships, Training and Travel	0	1,400	1,400	0	6,280	5,900	(380)	111	(6,169)
Supplies	9,343	8,230	(1,113)	0	22,149	17,895	(4,254)	54	(22,095)
Fuel and Oil	0	100	100	0	0	350	350	0	0
Equipment and Tools	3,015	300	(2,715)	0	5,173	500	(4,673)	0	(5,173)
Lease, Rents and Licenses	112	300	188	0	449	1,200	751	0	(449)
Maintenance and Repairs	5,302	500	(4,802)	0	11,930	2,000	(9,930)	328	(11,602)
Maintenance and Service Agreements	1,776	735	(1,041)	229	3,235	3,530	295	1,175	(2,060)
Outside Contracts	1,442	412	(1,030)	0	7,865	3,746	(4,119)	2,023	(5,842)
Professional Services	0	0	0	0	5,644	0	(5,644)	0	(5,644)
Insurance	2,231	1,397	(834)	842	6,201	6,222	21	5,054	(1,147)
Utilities	10,476	4,507	(5,969)	1,165	34,669	19,826	(14,843)	11,053	(23,617)
Taxes and Permits	2,594	1,622	(972)	786	16,221	11,054	(5,167)	4,825	(11,396)
Credit Card Fees & Interest Expense	1,238	0	(1,238)	0	1,367	0	(1,367)	0	(1,367)
Advertising Expense	134	1,150	1,016	0	5,801	5,950	149	56	(5,745)
Uniforms	0	0	0	0	2,650	1,000	(1,650)	0	(2,650)
Other	40,491	0	(40,491)	0	112,708	4,000	(108,708)	0	(112,708)
Total Operating Expenses	167,435	82,711	(84,724)	4,119	458,586	285,597	(172,989)	32,001	(426,585)
EBITDA	(110,271)	(41,719)	(68,552)	(4,119)	(400,592)	(186,031)	(214,561)	(32,001)	(368,591)
Allocations - MAC	0	0	0	6,323	0	0	0	40,392	40,392
Allocations - F & A	0	0	0	1,162	0	0	0	7,852	7,852
Total Allocations	0	0	0	7,485	0	0	0	48,244	48,244
Pre Depreciation Gross	(110,271)	(41,719)	(68,552)	(11,604)	(400,592)	(186,031)	(214,561)	(80,244)	(320,348)
Depreciation	3,166	8,911	5,745	3,383	18,995	36,230	17,235	20,298	1,303
Net Income / Cost of Operations	<u>(113,437)</u>	<u>(50,630)</u>	<u>(62,807)</u>	<u>(14,987)</u>	<u>(419,587)</u>	<u>(222,261)</u>	<u>(197,326)</u>	<u>(100,543)</u>	<u>(319,045)</u>

Bella Vista Village Property Owners Association
Clubhouses
For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Gain / Loss Disposal Surplus Assets	0	0	0	0	0	0	0	(24,693)	24,693
Rents - Leases Facilities	500	600	(100)	0	3,000	3,600	(600)	0	3,000
Other	0	0	0	1,200	0	0	0	7,200	(7,200)
Total Income	500	600	(100)	1,200	3,000	3,600	(600)	(17,493)	20,493
Gross Profit	500	600	(100)	1,200	3,000	3,600	(600)	(17,493)	20,493
Expenses									
Salary and Wages	0	0	0	0	0	0	0	13,571	13,571
Employee Benefits	0	0	0	0	0	0	0	2,078	2,078
Supplies	222	555	333	3	821	3,330	2,509	2,927	2,105
Equipment and Tools	0	0	0	0	2,000	7,600	5,600	5,777	3,777
Maintenance and Repairs	1,056	2,690	1,634	68,930	24,997	16,140	(8,857)	79,527	54,529
Maintenance and Service Agreements	2,854	2,311	(543)	170	12,586	15,625	3,039	2,623	(9,963)
Outside Contracts	1,331	1,690	359	987	4,382	5,762	1,380	3,928	(454)
Insurance	3,377	3,391	14	3,839	20,270	20,346	76	23,320	3,050
Utilities	2,354	5,052	2,698	3,150	12,546	29,262	16,716	17,188	4,642
Taxes and Permits	3,871	3,680	(191)	3,520	22,331	22,263	(68)	21,235	(1,096)
Total Operating Expenses	15,065	19,369	4,304	80,599	99,933	120,328	20,395	172,173	72,240
EBITDA	(14,565)	(18,769)	4,204	(79,399)	(96,933)	(116,728)	19,795	(189,666)	92,733
Allocations - MAC	0	0	0	23,533	0	0	0	150,678	150,678
Allocations - F & A	0	0	0	4,188	0	0	0	28,567	28,567
Total Allocations	0	0	0	27,721	0	0	0	179,245	179,245
Pre Depreciation Gross	(14,565)	(18,769)	4,204	(107,120)	(96,933)	(116,728)	19,795	(368,911)	271,978
Depreciation	23,942	24,421	480	25,517	143,650	146,528	2,877	150,755	7,104
Net Income / Cost of Operations	(38,507)	(43,190)	4,683	(132,636)	(240,583)	(263,256)	22,673	(519,665)	279,082

Bella Vista Village Property Owners Association
Golf Maintenance - Keith Ihms (15 - 23)
For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Gain / Loss Disposal Surplus Assets	0	0	0	(59,195)	12,057	0	12,057	(60,741)	72,798
Total Income	0	0	0	(59,195)	12,057	0	12,057	(60,741)	72,798
Gross Profit	0	0	0	(59,195)	12,057	0	12,057	(60,741)	72,798
Expenses									
Salary and Wages	154,825	162,908	8,083	172,984	845,022	895,623	50,601	843,664	(1,358)
Employee Benefits	25,522	42,547	17,026	35,688	181,705	262,345	80,640	242,374	60,668
Memberships, Training and Travel	5	635	630	375	7,312	12,865	5,553	5,085	(2,227)
Supplies	81,305	60,027	(21,278)	68,459	279,404	290,937	11,533	271,368	(8,036)
Fuel and Oil	2,333	12,876	10,543	12,957	33,773	51,732	17,958	43,354	9,581
Equipment and Tools	8,654	1,100	(7,554)	5,077	47,730	53,390	5,660	48,942	1,212
Lease, Rents and Licenses	15,552	47,050	31,498	46,157	261,231	280,368	19,137	277,263	16,031
Maintenance and Repairs	75,485	44,370	(31,115)	36,408	221,568	329,486	107,918	292,370	70,803
Maintenance and Service Agreements	746	790	44	774	6,093	4,950	(1,143)	5,082	(1,010)
Outside Contracts	0	25	25	1,451	158	150	(8)	8,592	8,434
Professional Services	0	0	0	0	3,400	3,200	(200)	3,200	(200)
Insurance	8,056	7,932	(123)	7,683	45,651	47,594	1,943	46,470	819
Utilities	24,539	22,442	(2,097)	23,135	106,181	110,356	4,175	104,733	(1,448)
Taxes and Permits	29,837	10,494	(19,343)	17,703	72,565	54,572	(17,993)	61,216	(11,349)
Postage	0	250	250	84	234	900	666	148	(86)
Credit Card Fees & Interest Expense	0	0	0	0	(14)	0	14	62	77
Uniforms	163	500	337	8,166	7,413	10,100	2,687	10,364	2,950
Other	15	110	95	0	63	330	267	51	(12)
Total Operating Expenses	427,035	414,057	(12,979)	437,100	2,119,489	2,408,898	289,409	2,264,338	144,849
EBITDA	(427,035)	(414,057)	(12,979)	(496,296)	(2,107,432)	(2,408,898)	301,466	(2,325,079)	217,647
Allocations - MAC	0	0	0	6,822	0	0	0	44,157	44,157
Allocations - F & A	0	0	0	13,013	0	0	0	104,005	104,005
Total Allocations	0	0	0	19,835	0	0	0	148,163	148,163
Pre Depreciation Gross	(427,035)	(414,057)	(12,979)	(516,131)	(2,107,432)	(2,408,898)	301,466	(2,473,242)	365,810
Depreciation	49,996	53,546	3,549	46,008	295,512	288,090	(7,422)	265,224	(30,288)
Net Income / Cost of Operations	<u>(477,032)</u>	<u>(467,603)</u>	<u>(9,429)</u>	<u>(562,139)</u>	<u>(2,402,944)</u>	<u>(2,696,988)</u>	<u>294,043</u>	<u>(2,738,466)</u>	<u>335,522</u>

Bella Vista Village Property Owners Association
Golf Pro Shops (25 - 33) Phillip Wright
For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	16,438	7,628	8,810	1,907	61,506	27,018	34,488	6,493	55,013
Golf	395,436	448,934	(53,498)	396,032	2,561,287	2,718,114	(156,827)	2,638,620	(77,333)
Pro Shop	62,043	71,673	(9,630)	59,621	223,331	255,784	(32,453)	219,524	3,807
Facility Use Fees	4	0	4	0	4	0	4	0	4
Commissions	146	0	146	0	356	0	356	0	356
Other	4,140	13,733	(9,593)	13,732	21,265	47,585	(26,320)	49,887	(28,621)
Total Income	478,207	541,968	(63,761)	471,293	2,867,749	3,048,501	(180,752)	2,914,524	(46,774)
Food and Beverage	9,973	3,345	(6,628)	999	28,411	11,809	(16,602)	4,726	(23,685)
Pro Shop	45,287	48,254	2,967	41,496	184,028	179,690	(4,338)	173,461	(10,567)
Total Cost of Goods	55,260	51,599	(3,661)	42,496	212,439	191,499	(20,940)	178,187	(34,252)
Gross Profit	422,947	490,369	(67,422)	428,797	2,655,311	2,857,002	(201,691)	2,736,337	(81,026)
Expenses									
Salary and Wages	94,912	96,674	1,762	81,061	495,222	536,608	41,386	448,427	(46,796)
Employee Benefits	13,986	21,418	7,432	16,334	87,168	129,420	42,252	135,033	47,866
Memberships, Training and Travel	576	70	(506)	189	3,901	10,401	6,500	11,201	7,301
Supplies	3,728	4,707	979	1,375	27,825	13,993	(13,832)	10,664	(17,162)
Fuel and Oil	2,085	9,438	7,353	1,676	11,476	24,660	13,184	11,854	378
Equipment and Tools	4,176	197	(3,979)	197	(3,396)	2,642	6,038	5,778	9,174
Lease, Rents and Licenses	20,054	19,364	(690)	18,548	121,800	118,435	(3,365)	117,031	(4,769)
Maintenance and Repairs	2,243	1,984	(259)	39,919	6,624	35,755	29,131	46,991	40,367
Maintenance and Service Agreements	12,975	4,899	(8,076)	6,733	41,461	32,287	(9,174)	19,352	(22,109)
Outside Contracts	4,632	2,998	(1,634)	4,276	20,903	20,595	(308)	29,744	8,841
Professional Services	0	0	0	0	1,850	0	(1,850)	0	(1,850)
Insurance	3,109	2,828	(281)	2,424	17,405	16,968	(438)	15,375	(2,030)
Utilities	11,823	10,752	(1,071)	10,695	55,020	57,704	2,684	52,849	(2,170)
Taxes and Permits	753	825	72	8,002	6,102	5,950	(152)	12,992	6,890
Postage	18	0	(18)	0	592	46	(546)	48	(544)
Credit Card Fees & Interest Expense	7,621	10,058	2,437	8,618	43,751	36,781	(6,970)	33,872	(9,879)
Advertising Expense	1,333	1,800	467	242	12,528	26,640	14,112	467	(12,062)
Uniforms	0	0	0	1,111	0	0	0	8,115	8,115
Other	318	5,913	5,595	13,358	5,085	19,362	14,277	32,475	27,390
Total Operating Expenses	184,341	193,925	9,584	214,758	955,319	1,088,247	132,928	992,270	36,951
EBITDA	238,606	296,444	(57,838)	214,039	1,699,992	1,768,755	(68,763)	1,744,067	(44,075)
Allocations - MAC	0	0	0	9,439	0	0	0	60,648	60,648
Allocations - F & A	0	0	0	35,022	0	0	0	264,878	264,878
Total Allocations	0	0	0	44,461	0	0	0	325,526	325,526
Pre Depreciation Gross	238,606	296,444	(57,838)	169,578	1,699,992	1,768,755	(68,763)	1,418,541	281,451
Depreciation	4,915	5,110	194	3,089	29,454	29,957	503	19,062	(10,392)
Net Income / Cost of Operations	233,690	291,334	(57,643)	166,489	1,670,538	1,738,798	(68,260)	1,399,479	271,060

Bella Vista Village Property Owners Association
 Rec Division - Joan G. (40,41,53,42,43,45,46,50,55,57)
 For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	6,248	0	6,248	0	11,467	1,673	9,794	1,672	9,794
Other Recreation	2,865	2,020	845	1,992	8,386	5,402	2,984	5,370	3,016
RV	25,925	22,800	3,125	20,953	103,277	88,250	15,027	83,115	20,162
Facility Use Fees	64,120	66,802	(2,682)	69,595	261,033	236,070	24,963	237,497	23,537
Gain / Loss Disposal Surplus Assets	0	0	0	0	150	0	150	0	150
Donations Received	0	0	0	0	171,659	0	171,659	0	171,659
Other	1,627	7,478	(5,851)	7,479	10,968	14,239	(3,271)	14,098	(3,130)
Total Income	100,784	99,100	1,684	100,019	566,940	345,634	221,306	341,752	225,188
Food and Beverage	2,393	0	(2,393)	0	2,664	569	(2,095)	551	(2,114)
Recreation	645	903	258	941	2,452	2,273	(179)	1,510	(942)
Total Cost of Goods	3,038	903	(2,135)	941	5,116	2,842	(2,274)	2,060	(3,056)
Gross Profit	97,747	98,197	(450)	99,078	561,823	342,792	219,031	339,692	222,132
Expenses									
Salary and Wages	61,511	66,308	4,797	64,973	280,446	299,994	19,549	275,572	(4,873)
Employee Benefits	7,803	10,924	3,122	9,593	44,525	55,501	10,976	55,161	10,637
Memberships, Training and Travel	500	1,088	588	0	3,211	4,619	1,408	1,651	(1,560)
Supplies	12,975	9,993	(2,982)	11,602	37,352	32,569	(4,783)	37,452	100
Fuel and Oil	224	160	(64)	130	692	857	165	677	(15)
Equipment and Tools	1,488	1,050	(438)	2,070	61,297	65,790	4,493	68,872	7,575
Lease, Rents and Licenses	359	250	(109)	317	2,255	1,500	(755)	1,335	(919)
Maintenance and Repairs	12,351	10,841	(1,510)	88,014	102,755	180,506	77,751	139,047	36,292
Maintenance and Service Agreements	10,389	8,948	(1,441)	6,275	34,551	40,781	6,230	25,817	(8,734)
Outside Contracts	17,732	14,164	(3,568)	15,217	35,411	32,401	(3,010)	31,489	(3,922)
Professional Services	0	0	0	0	688	0	(688)	11,750	11,063
Insurance	3,437	3,347	(89)	3,054	17,158	20,083	2,926	17,864	707
Utilities	21,743	20,173	(1,570)	20,565	105,411	101,754	(3,657)	91,910	(13,501)
Taxes and Permits	3,083	2,803	(281)	2,717	18,681	18,366	(316)	17,842	(839)
Postage	0	0	0	19	0	10	10	39	39
Credit Card Fees & Interest Expense	1,393	1,171	(222)	1,163	8,164	5,830	(2,334)	5,758	(2,405)
Membership Elections	0	0	0	0	0	750	750	0	0
Advertising Expense	50	0	(50)	0	50	325	275	0	(50)
Uniforms	20	100	80	863	699	1,530	831	3,708	3,009
Other	621	4,812	4,191	5,412	4,367	12,886	8,520	12,292	7,926
Total Operating Expenses	155,678	156,132	454	231,984	757,710	876,052	118,342	798,237	40,527
EBITDA	(57,932)	(57,935)	3	(132,906)	(195,887)	(533,260)	337,373	(458,545)	262,658
Allocations - MAC	0	0	0	41,126	0	0	0	261,768	261,768
Allocations - F & A	0	0	0	26,851	0	0	0	223,186	223,186
Total Allocations	0	0	0	67,978	0	0	0	484,955	484,955
Pre Depreciation Gross	(57,932)	(57,935)	3	(200,884)	(195,887)	(533,260)	337,373	(943,500)	747,613
Depreciation	16,099	17,114	1,015	14,080	97,756	100,240	2,484	73,498	(24,258)
Net Income / Cost of Operations	(74,031)	(75,049)	1,018	(214,964)	(293,642)	(633,499)	339,857	(1,016,998)	723,356

Bella Vista Village Property Owners Association
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)
 For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
City of Bella Vista	0	0	0	569	284	0	284	3,400	(3,116)
Stump Dump	7,631	6,890	741	2,540	42,470	27,560	14,910	16,510	25,960
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	7,500	918	0	8,418
Gain / Loss Disposal Surplus Assets	5,063	0	5,063	0	0	0	0	(1,473)	1,473
Cell Tower Rents	2,400	2,400	0	0	38,606	65,675	(27,069)	0	38,606
Other	(671)	3,660	(4,331)	4,079	18,037	14,640	3,397	89,693	(71,656)
Total Income	14,423	16,700	(2,277)	7,187	107,816	115,375	(7,559)	108,130	(314)
Gross Profit	14,423	16,700	(2,277)	7,187	107,816	115,375	(7,559)	108,130	(314)
Expenses									
Salary and Wages	93,420	102,009	8,589	111,981	603,582	638,861	35,279	581,865	(21,716)
Employee Benefits	15,492	30,500	15,008	26,379	127,711	201,006	73,295	204,394	76,683
Memberships, Training and Travel	49	0	(49)	189	1,335	980	(355)	714	(621)
Supplies	1,774	845	(929)	837	7,108	10,465	3,357	5,982	(1,126)
Fuel and Oil	6,122	5,568	(554)	5,076	27,289	26,305	(984)	23,419	(3,870)
Equipment and Tools	3,967	0	(3,967)	533	23,036	76,160	53,124	13,959	(9,077)
Lease, Rents and Licenses	228	90	(138)	217	1,367	540	(827)	1,267	(100)
Maintenance and Repairs	11,930	8,625	(3,305)	19,752	68,329	72,530	4,201	57,064	(11,265)
Maintenance and Service Agreements	582	520	(62)	352	2,680	3,070	390	3,078	398
Outside Contracts	93	30	(63)	2,257	439	240	(199)	25,201	24,762
Insurance	6,182	7,308	1,126	5,868	19,164	43,851	24,687	37,682	18,518
Utilities	2,966	3,218	252	3,384	17,790	20,290	2,500	18,634	844
Taxes and Permits	2,456	2,004	(452)	2,004	11,625	11,082	(543)	10,816	(810)
Postage	0	0	0	16	0	0	0	99	99
Bad Debts	0	0	0	31	0	0	0	(213)	(213)
Uniforms	247	0	(247)	2,243	3,023	4,250	1,227	4,136	1,113
Other	50	0	(50)	610	558	300	(258)	620	62
Total Operating Expenses	145,557	160,716	15,160	181,729	915,034	1,109,930	194,896	988,717	73,683
EBITDA	(131,134)	(144,016)	12,883	(174,541)	(807,219)	(994,555)	187,336	(880,587)	73,369
Allocations - MAC	(25,367)	(25,367)	0	(151,360)	(209,330)	(209,330)	0	(955,239)	(745,909)
Allocations - F & A	0	0	0	457	0	0	0	3,006	3,006
Total Allocations	(25,367)	(25,367)	0	(150,903)	(209,330)	(209,330)	0	(952,233)	(742,903)
Pre Depreciation Gross	(105,767)	(118,650)	12,883	(23,638)	(597,888)	(785,225)	187,336	71,646	(669,535)
Depreciation	13,964	14,181	218	14,704	81,857	80,290	(1,567)	93,993	12,136
Net Income / Cost of Operations	(119,731)	(132,831)	13,100	(38,342)	(679,745)	(865,515)	185,769	(22,347)	(657,399)

Bella Vista Village Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)
For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
City of Bella Vista	2,765	3,000	(235)	0	5,530	6,000	(470)	0	5,530
Other Recreation	830	8,130	(7,300)	8,124	5,125	35,415	(30,290)	35,796	(30,670)
RV	564	900	(336)	871	91,143	85,800	5,343	86,805	4,339
Facility Use Fees	9,962	3,110	6,852	2,918	42,325	15,945	26,380	14,760	27,565
Boat	23,662	20,382	3,280	19,308	341,591	350,816	(9,225)	333,520	8,072
Donations Received	0	0	0	0	8,331	0	8,331	0	8,331
Other	45	0	45	78	1,379	90	1,289	1,291	88
Total Income	37,828	35,522	2,306	31,299	495,425	494,066	1,359	472,170	23,254
Recreation	3,407	13,500	10,093	3,220	11,930	13,500	1,570	13,233	1,303
Total Cost of Goods	3,407	13,500	10,093	3,220	11,930	13,500	1,570	13,233	1,303
Gross Profit	34,421	22,022	12,399	28,078	483,494	480,566	2,928	458,938	24,557
Expenses									
Salary and Wages	29,684	30,974	1,290	26,517	162,318	188,523	26,205	146,751	(15,567)
Employee Benefits	4,218	5,521	1,302	6,875	24,050	35,716	11,665	33,839	9,788
Memberships, Training and Travel	60	120	60	0	681	2,665	1,985	1,137	456
Supplies	7,491	1,065	(6,426)	3,138	30,900	44,005	13,105	26,192	(4,708)
Fuel and Oil	1,890	1,200	(690)	1,132	9,001	6,655	(2,346)	5,808	(3,193)
Equipment and Tools	2,722	210	(2,512)	299	33,613	39,045	5,432	10,224	(23,389)
Lease, Rents and Licenses	90	50	(40)	79	539	480	(59)	529	(10)
Maintenance and Repairs	4,006	1,565	(2,441)	3,548	18,610	56,215	37,605	21,530	2,921
Maintenance and Service Agreements	4,676	1,430	(3,246)	3,302	14,522	8,200	(6,322)	15,017	494
Outside Contracts	6,887	2,045	(4,842)	1,214	17,916	15,305	(2,611)	15,987	(1,929)
Professional Services	0	0	0	0	6,000	0	(6,000)	0	(6,000)
Insurance	7,218	7,391	173	5,327	41,749	44,346	2,597	29,929	(11,820)
Utilities	3,083	2,653	(430)	2,642	18,549	19,748	1,199	18,123	(426)
Taxes and Permits	4,976	4,865	(111)	4,733	31,209	29,205	(2,004)	30,671	(538)
Postage	24	10	(14)	92	44	60	16	324	280
Credit Card Fees & Interest Expense	1,572	345	(1,227)	307	11,752	2,215	(9,537)	3,040	(8,712)
Uniforms	1,135	0	(1,135)	157	1,183	1,500	317	1,178	(6)
Other	45	15	(30)	139	56	90	34	177	121
Total Operating Expenses	79,778	59,458	(20,320)	59,503	422,693	493,974	71,281	360,456	(62,237)
EBITDA	(45,357)	(37,436)	(7,921)	(31,424)	60,802	(13,408)	74,209	98,482	(37,680)
Allocations - MAC	0	0	0	41,926	0	0	0	267,695	267,695
Allocations - F & A	0	0	0	17,206	0	0	0	122,359	122,359
Total Allocations	0	0	0	59,132	0	0	0	390,054	390,054
Pre Depreciation Gross	(45,357)	(37,436)	(7,921)	(90,556)	60,802	(13,408)	74,209	(291,573)	352,375
Depreciation	10,304	11,283	979	10,343	66,542	69,526	2,984	63,585	(2,957)
Net Income / Cost of Operations	(55,661)	(48,719)	(6,942)	(100,899)	(5,740)	(82,934)	77,194	(355,158)	349,418

Bella Vista Village Property Owners Association
Water Utility Consolidated
For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	100	100	0	100	600	600	0	600	0
City of Bella Vista	0	0	0	3,602	0	0	0	21,536	(21,536)
Investment Income	12,869	8,000	4,869	55,382	133,187	48,000	85,187	199,490	(66,303)
Water	584,527	609,465	(24,938)	588,676	3,271,682	3,302,280	(30,598)	3,257,053	14,630
Restricted Revenue	575	6	569	5	1,193	36	1,157	41	1,152
Water Capital Buy In Fees	30,000	25,000	5,000	0	170,000	100,000	70,000	0	170,000
Water Late Fees	11,846	14,000	(2,154)	0	74,582	86,500	(11,918)	0	74,582
Gain / Loss Disposal Surplus Assets	(5,063)	0	(5,063)	0	0	0	0	0	0
NSF Fees	200	0	200	0	800	0	800	0	800
Other	11,275	860	10,415	24,923	19,448	3,600	15,848	186,191	(166,743)
Total Income	646,329	657,431	(11,102)	672,688	3,671,492	3,541,016	130,476	3,664,911	6,581
Water	190,285	181,125	(9,160)	181,121	1,061,054	1,052,435	(8,619)	1,052,423	(8,631)
Total Cost of Goods	190,285	181,125	(9,160)	181,121	1,061,054	1,052,435	(8,619)	1,052,423	(8,631)
Gross Profit	456,044	476,306	(20,262)	491,567	2,610,437	2,488,581	121,856	2,612,488	(2,050)
Expenses									
Salary and Wages	75,228	77,606	2,378	78,658	461,218	503,186	41,968	459,558	(1,660)
Employee Benefits	14,413	24,879	10,466	19,352	114,919	165,654	50,735	150,739	35,819
Memberships, Training and Travel	0	495	495	569	5,187	6,995	1,808	11,472	6,285
Supplies	4,930	24,885	19,955	33,197	81,076	88,840	7,764	106,951	25,875
Fuel and Oil	4,261	3,865	(396)	3,762	24,131	22,095	(2,036)	19,214	(4,917)
Equipment and Tools	1,484	0	(1,484)	1,079	16,376	11,795	(4,581)	13,430	(2,946)
Lease, Rents and Licenses	5,832	5,843	11	33,154	34,993	35,058	65	35,020	28
Maintenance and Repairs	13,425	20,250	6,825	11,916	74,129	108,800	34,671	102,459	28,330
Maintenance and Service Agreements	1,302	1,295	(7)	308	33,501	34,020	519	6,758	(26,743)
Outside Contracts	6,851	7,800	949	8,009	52,040	54,150	2,110	49,258	(2,782)
Professional Services	0	0	0	3,835	12,764	12,000	(764)	17,029	4,265
Insurance	8,863	9,083	220	9,009	53,692	54,498	806	56,228	2,536
Utilities	8,338	7,795	(543)	6,840	47,211	49,670	2,459	45,636	(1,575)
Taxes and Permits	16,428	15,528	(900)	15,512	93,424	93,166	(258)	89,776	(3,648)
Postage	3,984	4,100	116	4,061	23,588	23,100	(488)	22,585	(1,002)
Credit Card Fees & Interest Expense	19,791	19,120	(671)	20,575	121,281	114,720	(6,561)	123,059	1,778
Bad Debts	(840)	125	965	429	(861)	750	1,611	(1,558)	(697)
Uniforms	0	0	0	56	2,559	3,500	941	2,752	193
Investment Fund Fees	1,885	2,040	155	3,125	12,471	12,240	(231)	13,474	1,003
Donations	0	0	0	0	5,200	15,000	9,800	0	(5,200)
Other	(150)	300	450	0	1,480	600	(880)	43	(1,437)
Total Operating Expenses	186,026	225,009	38,983	253,447	1,270,379	1,409,837	139,458	1,323,883	53,504
EBITDA	270,018	251,297	18,721	238,120	1,340,059	1,078,744	261,315	1,288,605	51,454
Allocations - MAC	25,367	25,367	0	16,486	209,330	209,330	0	93,040	(116,290)
Allocations - F & A	50,036	50,036	0	53,465	449,083	449,083	0	430,848	(18,235)
Total Allocations	75,403	75,403	0	69,951	658,413	658,413	0	523,888	(134,525)
Pre Depreciation Gross	194,615	175,894	18,721	168,169	681,646	420,331	261,315	764,717	(83,071)
Depreciation	79,107	84,957	5,850	78,856	477,387	489,686	12,299	471,218	(6,169)
Net Income / Cost of Operations	115,508	90,938	24,571	89,313	204,258	(69,355)	273,614	293,499	(89,241)

Bella Vista Village Property Owners Association
 Water Utility Consolidated
 For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017			Prior Year	Actual	Budget	VAR	Prior Year	Year To Year
	Actual	Budget	VAR	Actual				Actual	Actual Compared

Bella Vista Village Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	666,200	660,240	5,960	669,178	3,933,540	3,961,440	(27,900)	4,139,981	(206,441)
City of Bella Vista	0	0	0	5,309	0	0	0	31,738	(31,738)
Facility Use Fees	34,453	25,025	9,428	38,187	235,393	188,650	46,743	282,667	(47,275)
Investment Income	25,363	18,000	7,363	71,869	328,636	108,000	220,636	339,499	(10,863)
Lot Sales	22,018	13,000	9,018	6,786	118,833	67,000	51,833	34,646	84,187
Transfer Fees	45,750	45,000	750	60,343	234,680	229,030	5,650	203,163	31,517
Past Due Collections	17,903	18,500	(597)	3,149	354,171	111,000	243,171	23,039	331,132
Advertising Income	7,588	4,870	2,718	6,582	68,962	64,465	4,497	59,057	9,905
Rebates	0	0	0	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	780	0	780	0	52,389	44,886	7,503	0	52,389
Gain / Loss Disposal Surplus Assets	0	0	0	290	0	0	0	21,302	(21,302)
Water Rent	5,473	5,473	0	0	32,837	32,838	(1)	0	32,837
Legal Fees	506	0	506	0	6,088	0	6,088	0	6,088
NSF Fees	400	0	400	0	2,000	0	2,000	0	2,000
Other	131	0	131	34,292	168	10	158	40,054	(39,886)
Total Income	826,565	790,108	36,457	895,985	5,460,724	4,892,319	568,405	5,175,145	285,579
Gross Profit	826,565	790,108	36,457	895,985	5,460,724	4,892,319	568,405	5,175,145	285,579
Expenses									
Salary and Wages	164,764	171,593	6,829	177,740	1,057,323	1,114,239	56,916	1,056,485	(838)
Employee Benefits	28,662	44,376	15,713	38,295	224,939	298,716	73,776	294,322	69,382
Memberships, Training and Travel	2,795	3,650	855	2,849	27,736	29,711	1,975	25,268	(2,468)
Supplies	3,352	4,074	722	3,893	38,686	48,596	9,910	46,163	7,477
Fuel and Oil	320	310	(10)	239	1,799	1,632	(167)	1,246	(554)
Equipment and Tools	469	425	(44)	3,248	29,206	25,017	(4,189)	28,022	(1,185)
Lease, Rents and Licenses	4,120	3,477	(643)	2,598	21,485	24,546	3,061	14,718	(6,767)
Maintenance and Repairs	549	547	(2)	85	2,090	2,589	499	2,174	85
Maintenance and Service Agreements	17,874	4,404	(13,470)	10,181	123,392	117,228	(6,164)	101,677	(21,715)
Outside Contracts	24,357	10,272	(14,085)	36,310	103,019	106,624	3,605	106,176	3,157
Professional Services	5,384	6,825	1,441	8,099	77,749	81,716	3,967	108,754	31,005
Insurance	2,798	2,803	5	3,424	16,995	16,818	(178)	25,907	8,912
Utilities	8,764	10,620	1,856	11,882	57,602	64,895	7,293	61,157	3,555
Taxes and Permits	10,374	2,830	(7,544)	3,928	29,632	16,979	(12,652)	25,361	(4,271)
Postage	6,601	4,582	(2,019)	4,301	45,353	56,452	11,099	57,609	12,256
Credit Card Fees & Interest Expense	3,468	4,957	1,489	3,114	25,553	35,132	9,579	26,350	797
Membership Elections	0	0	0	0	36,949	38,000	1,051	42,291	5,342
Advertising Expense	12,895	14,295	1,400	6,648	59,540	52,895	(6,645)	53,120	(6,420)
Bad Debts	1,877	2,500	623	(6,787)	22,711	15,000	(7,711)	128,236	105,526
Uniforms	8,519	100	(8,419)	212	20,873	3,850	(17,023)	1,209	(19,663)
Investment Fund Fees	5,258	4,000	(1,258)	3,723	29,848	24,000	(5,848)	22,943	(6,906)
Donations	0	0	0	0	765	0	(765)	5,063	4,298
Other	(1,313)	(66)	1,247	1,811	1,524	10,597	9,073	30,045	28,521
Total Operating Expenses	311,886	296,573	(15,312)	315,792	2,054,771	2,185,232	130,461	2,264,295	209,525
EBITDA	514,679	493,535	21,144	580,193	3,405,954	2,707,087	698,866	2,910,850	495,104
Allocations - MAC	0	0	0	5,705	0	0	0	36,860	36,860
Allocations - F & A	(50,036)	(50,036)	0	(151,365)	(449,083)	(449,083)	0	(1,184,701)	(735,618)
Total Allocations	(50,036)	(50,036)	0	(145,660)	(449,083)	(449,083)	0	(1,147,841)	(698,758)
Pre Depreciation Gross	564,715	543,571	21,144	725,853	3,855,037	3,156,170	698,866	4,058,691	(203,654)
Depreciation	12,187	12,888	701	15,381	78,236	77,194	(1,042)	92,626	14,389

Bella Vista Village Property Owners Association
 F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
 For the Six Months Ending June 30, 2017

DESCRIPTION	MTD				YTD				
	June 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Net Income / Cost of Operations	<u>552,528</u>	<u>530,683</u>	<u>21,846</u>	<u>710,472</u>	<u>3,776,800</u>	<u>3,078,976</u>	<u>697,824</u>	<u>3,966,065</u>	<u>(189,265)</u>