

Bella Vista Property Owners Association  
Bella Vista Village POA Consolidated  
For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	663,599	660,340	3,259	663,246	4,597,739	4,622,380	(24,641)	4,803,827	(206,088)
City of Bella Vista	0	0	0	9,481	5,814	6,000	(186)	66,155	(60,341)
Food and Beverage	93,692	126,181	(32,489)	2,411	267,003	291,422	(24,419)	10,576	256,427
Golf	322,777	331,640	(8,863)	320,155	2,884,064	3,049,754	(165,690)	2,958,774	(74,711)
Pro Shop	47,797	60,688	(12,891)	45,317	271,128	316,472	(45,344)	264,842	6,287
Other Recreation	1,330	6,212	(4,882)	5,249	14,842	47,029	(32,187)	46,414	(31,572)
RV	22,656	20,400	2,256	23,000	217,076	194,450	22,626	192,920	24,156
Facility Use Fees	89,917	75,511	14,406	77,881	626,703	520,646	106,057	612,805	13,898
Boat	13,080	10,950	2,130	9,300	354,671	361,766	(7,095)	342,819	11,851
Investment Income	101,090	26,000	75,090	202,225	562,912	182,000	380,912	741,214	(178,302)
Water	748,713	623,065	125,648	647,227	4,020,396	3,925,345	95,051	3,904,279	116,116
Restricted Revenue	379	6	373	7	1,572	42	1,530	48	1,524
Stump Dump	10,175	6,890	3,285	635	52,645	34,450	18,195	17,145	35,500
Lot Sales	15,236	12,000	3,236	2,000	134,069	79,000	55,069	36,646	97,423
Transfer Fees	55,923	35,000	20,923	30,480	290,603	264,030	26,573	233,643	56,960
Past Due Collections	17,541	18,500	(959)	2,833	371,712	129,500	242,212	25,872	345,839
Advertising Income	6,419	4,595	1,824	6,792	75,381	69,060	6,321	65,849	9,532
Rebates	0	0	0	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	27,122	22,443	4,679	0	79,512	67,329	12,183	0	79,512
Water Capital Buy In Fees	40,000	25,000	15,000	0	210,000	125,000	85,000	0	210,000
Water Late Fees	12,059	17,000	(4,941)	0	86,641	103,500	(16,859)	0	86,641
AR MO Land Income	1,500	0	1,500	0	1,500	0	1,500	0	1,500
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	11,250	(2,832)	0	8,418
Gain / Loss Disposal Surplus Assets	0	0	0	630	12,207	0	12,207	(64,975)	77,182
Water Rent	5,473	5,473	0	0	38,310	38,311	(1)	0	38,310
Commissions	100	0	100	0	456	0	456	0	456
Cell Tower Rents	2,400	2,400	0	0	41,006	68,075	(27,069)	0	41,006
Legal Fees	38	0	38	0	6,126	0	6,126	0	6,126
Rents - Leases Facilities	500	600	(100)	0	3,500	4,200	(700)	0	3,500
Donations Received	23	0	23	0	180,013	0	180,013	0	180,013
NSF Fees	675	0	675	0	3,475	0	3,475	0	3,475
Other	17,391	22,016	(4,625)	52,326	88,958	102,180	(13,222)	440,739	(351,781)
<b>Total Income</b>	<b>2,317,606</b>	<b>2,116,660</b>	<b>200,946</b>	<b>2,101,194</b>	<b>15,601,479</b>	<b>14,698,191</b>	<b>903,288</b>	<b>14,699,593</b>	<b>901,886</b>
Food and Beverage	37,447	40,501	3,054	1,373	109,199	94,333	(14,866)	6,650	(102,549)
Water	220,935	189,875	(31,060)	189,892	1,281,990	1,242,310	(39,680)	1,242,316	(39,674)
Pro Shop	41,355	42,049	694	33,869	225,384	221,739	(3,645)	207,329	(18,054)
Recreation	2,273	75	(2,198)	2,141	16,655	15,848	(807)	16,883	228
<b>Total Cost of Goods</b>	<b>302,011</b>	<b>272,500</b>	<b>(29,511)</b>	<b>227,275</b>	<b>1,633,227</b>	<b>1,574,230</b>	<b>(58,997)</b>	<b>1,473,178</b>	<b>(160,049)</b>
<b>Gross Profit</b>	<b>2,015,595</b>	<b>1,844,160</b>	<b>171,435</b>	<b>1,873,919</b>	<b>13,968,252</b>	<b>13,123,961</b>	<b>844,291</b>	<b>13,226,414</b>	<b>741,837</b>
Expenses									
Salary and Wages	741,861	777,129	35,268	669,620	4,839,351	5,128,903	289,552	4,501,763	(337,588)
Employee Benefits	134,132	189,462	55,331	143,767	963,035	1,365,503	402,468	1,262,777	299,742
Memberships, Training and Travel	7,952	5,420	(2,532)	8,036	63,595	79,556	15,961	64,676	1,081
Supplies	158,513	107,773	(50,740)	112,455	683,835	658,403	(25,432)	620,208	(63,627)
Fuel and Oil	22,612	28,002	5,390	25,753	130,773	162,287	31,514	131,325	551
Equipment and Tools	66,300	32,912	(33,388)	30,199	281,335	314,851	33,516	225,202	(56,133)
Lease, Rents and Licenses	79,671	76,674	(2,997)	74,281	523,790	538,801	15,011	521,444	(2,346)
Maintenance and Repairs	171,033	76,068	(94,965)	75,323	702,064	880,089	178,025	816,813	114,749
Maintenance and Service Agreements	23,596	25,000	1,404	16,920	295,616	284,691	(10,925)	197,499	(98,118)
Outside Contracts	28,567	46,138	17,571	46,564	270,699	285,111	14,412	318,962	48,263
Professional Services	11,857	26,940	15,083	10,474	119,952	123,856	3,904	151,206	31,255
Insurance	(26,228)	45,494	71,722	41,636	212,057	316,220	104,163	299,466	87,409
Utilities	101,210	96,824	(4,386)	98,496	556,189	570,329	14,140	519,779	(36,410)
Taxes and Permits	42,172	76,473	34,301	52,112	343,962	339,111	(4,851)	326,846	(17,116)
Postage	10,955	8,858	(2,097)	8,541	80,766	89,426	8,660	89,394	8,629
Credit Card Fees & Interest Expense	40,244	32,364	(7,880)	33,488	252,098	227,042	(25,056)	225,629	(26,469)

Bella Vista Property Owners Association  
 Bella Vista Village POA Consolidated  
 For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Membership Elections	0	0	0	0	36,949	38,750	1,801	42,291	5,342
Advertising Expense	13,530	22,095	8,565	18,453	91,449	107,905	16,456	72,095	(19,354)
Bad Debts	5,253	2,625	(2,628)	6,974	27,102	18,375	(8,727)	133,439	106,336
Uniforms	1,730	100	(1,630)	1,775	40,130	25,830	(14,300)	33,238	(6,892)
Investment Fund Fees	8,886	6,040	(2,846)	6,900	51,206	42,280	(8,926)	43,317	(7,889)
Donations	0	5,000	5,000	0	5,965	20,000	14,035	5,063	(902)
Other	(105,018)	17,702	122,720	9,430	20,823	65,867	45,044	85,134	64,311
Total Operating Expenses	1,538,829	1,705,093	166,264	1,491,196	10,592,742	11,683,186	1,090,444	10,687,566	94,824
EBITDA	476,766	139,067	337,699	382,723	3,375,509	1,440,775	1,934,735	2,538,848	836,661
Allocations - MAC	0	0	0	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	476,766	139,067	337,699	382,723	3,375,509	1,440,775	1,934,735	2,538,848	836,661
Depreciation	217,763	230,765	13,002	220,463	1,507,152	1,548,506	41,354	1,470,723	(36,430)
Net Income / Cost of Operations	<u>259,003</u>	<u>(91,698)</u>	<u>350,701</u>	<u>162,260</u>	<u>1,868,357</u>	<u>(107,732)</u>	<u>1,976,089</u>	<u>1,068,126</u>	<u>800,231</u>

Bella Vista Property Owners Association  
Food and Beverage Division - Tommy Lee  
For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	72,262	117,750	(45,488)	0	172,600	254,300	(81,700)	0	172,600
Facility Use Fees	(96)	2,030	(2,126)	0	(2,066)	6,500	(8,566)	0	(2,066)
Other	97	0	97	0	398	0	398	0	398
Total Income	72,262	119,780	(47,518)	0	170,932	260,800	(89,868)	0	170,932
Food and Beverage	25,128	36,732	11,604	0	65,805	78,186	12,381	0	(65,805)
Total Cost of Goods	25,128	36,732	11,604	0	65,805	78,186	12,381	0	(65,805)
Gross Profit	47,134	83,048	(35,915)	0	105,127	182,614	(77,487)	0	105,127
Expenses									
Salary and Wages	66,594	69,769	3,175	979	258,953	244,509	(14,444)	7,230	(251,723)
Employee Benefits	9,381	11,640	2,259	117	33,266	39,323	6,057	1,187	(32,079)
Memberships, Training and Travel	2,946	700	(2,246)	240	9,226	6,600	(2,626)	351	(8,875)
Supplies	24,473	9,230	(15,243)	0	46,622	27,125	(19,497)	54	(46,568)
Fuel and Oil	0	100	100	0	0	450	450	0	0
Equipment and Tools	39,075	300	(38,775)	0	44,248	800	(43,448)	0	(44,248)
Lease, Rents and Licenses	112	300	188	0	561	1,500	939	0	(561)
Maintenance and Repairs	8,930	550	(8,380)	0	20,861	2,550	(18,311)	328	(20,532)
Maintenance and Service Agreements	1,497	1,620	123	229	4,732	5,150	418	1,404	(3,328)
Outside Contracts	1,425	1,052	(373)	1,012	9,290	4,798	(4,492)	3,035	(6,255)
Professional Services	94	0	(94)	0	5,738	0	(5,738)	0	(5,738)
Insurance	(36)	1,410	1,446	842	6,165	7,632	1,467	5,897	(269)
Utilities	9,927	6,762	(3,165)	1,303	44,597	26,588	(18,009)	12,356	(32,241)
Taxes and Permits	1,016	1,622	605	3,136	17,237	12,676	(4,562)	7,961	(9,277)
Postage	77	0	(77)	0	77	0	(77)	0	(77)
Credit Card Fees & Interest Expense	4,683	0	(4,683)	0	6,050	0	(6,050)	0	(6,050)
Advertising Expense	4,215	550	(3,665)	0	10,016	6,500	(3,516)	56	(9,960)
Uniforms	1,615	0	(1,615)	0	4,265	1,000	(3,265)	0	(4,265)
Other	(105,064)	3,000	108,064	0	7,643	7,000	(643)	0	(7,643)
Total Operating Expenses	70,960	108,604	37,644	7,858	529,546	394,201	(135,346)	39,859	(489,688)
EBITDA	(23,827)	(25,556)	1,729	(7,858)	(424,419)	(211,587)	(212,832)	(39,859)	(384,560)
Allocations - MAC	0	0	0	7,242	0	0	0	47,634	47,634
Allocations - F & A	0	0	0	1,236	0	0	0	9,087	9,087
Total Allocations	0	0	0	8,478	0	0	0	56,721	56,721
Pre Depreciation Gross	(23,827)	(25,556)	1,729	(16,336)	(424,419)	(211,587)	(212,832)	(96,580)	(327,839)
Depreciation	8,918	8,911	(7)	3,383	27,913	45,141	17,228	23,681	(4,232)
Net Income / Cost of Operations	<u>(32,745)</u>	<u>(34,467)</u>	<u>1,722</u>	<u>(19,719)</u>	<u>(452,332)</u>	<u>(256,728)</u>	<u>(195,604)</u>	<u>(120,261)</u>	<u>(332,071)</u>

Bella Vista Property Owners Association  
Clubhouses  
For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Gain / Loss Disposal Surplus Assets	0	0	0	0	0	0	0	(24,693)	24,693
Rents - Leases Facilities	500	600	(100)	0	3,500	4,200	(700)	0	3,500
Other	0	0	0	1,200	0	0	0	8,400	(8,400)
<b>Total Income</b>	<b>500</b>	<b>600</b>	<b>(100)</b>	<b>1,200</b>	<b>3,500</b>	<b>4,200</b>	<b>(700)</b>	<b>(16,293)</b>	<b>19,793</b>
<b>Gross Profit</b>	<b>500</b>	<b>600</b>	<b>(100)</b>	<b>1,200</b>	<b>3,500</b>	<b>4,200</b>	<b>(700)</b>	<b>(16,293)</b>	<b>19,793</b>
Expenses									
Salary and Wages	0	0	0	0	0	0	0	13,571	13,571
Employee Benefits	0	0	0	0	0	0	0	2,078	2,078
Supplies	722	555	(167)	0	1,543	3,885	2,342	2,927	1,383
Equipment and Tools	0	7,000	7,000	0	2,000	14,600	12,600	5,777	3,777
Maintenance and Repairs	2,247	2,690	443	596	27,245	18,830	(8,415)	80,123	52,878
Maintenance and Service Agreements	2,398	2,311	(87)	2,255	14,984	17,936	2,952	4,878	(10,106)
Outside Contracts	762	662	(100)	636	5,143	6,424	1,281	4,563	(580)
Insurance	(2,322)	3,391	5,713	3,839	17,948	23,737	5,789	27,159	9,210
Utilities	2,247	5,612	3,365	3,487	14,793	34,874	20,081	20,675	5,882
Taxes and Permits	3,678	3,680	2	3,520	26,009	25,943	(66)	24,755	(1,254)
<b>Total Operating Expenses</b>	<b>9,732</b>	<b>25,901</b>	<b>16,169</b>	<b>14,333</b>	<b>109,665</b>	<b>146,229</b>	<b>36,564</b>	<b>186,506</b>	<b>76,841</b>
<b>EBITDA</b>	<b>(9,232)</b>	<b>(25,301)</b>	<b>16,069</b>	<b>(13,133)</b>	<b>(106,165)</b>	<b>(142,029)</b>	<b>35,864</b>	<b>(202,799)</b>	<b>96,634</b>
Allocations - MAC	0	0	0	28,853	0	0	0	179,531	179,531
Allocations - F & A	0	0	0	4,506	0	0	0	33,073	33,073
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,359</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>212,604</b>	<b>212,604</b>
<b>Pre Depreciation Gross</b>	<b>(9,232)</b>	<b>(25,301)</b>	<b>16,069</b>	<b>(46,492)</b>	<b>(106,165)</b>	<b>(142,029)</b>	<b>35,864</b>	<b>(415,402)</b>	<b>309,238</b>
<b>Depreciation</b>	<b>23,891</b>	<b>24,370</b>	<b>480</b>	<b>24,743</b>	<b>167,541</b>	<b>170,898</b>	<b>3,357</b>	<b>175,497</b>	<b>7,956</b>
<b>Net Income / Cost of Operations</b>	<b>(33,122)</b>	<b>(49,671)</b>	<b>16,549</b>	<b>(71,234)</b>	<b>(273,705)</b>	<b>(312,927)</b>	<b>39,221</b>	<b>(590,900)</b>	<b>317,194</b>

Bella Vista Property Owners Association  
Golf Maintenance - Keith Ihms (15 - 23)  
For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Gain / Loss Disposal Surplus Assets	0	0	0	455	12,057	0	12,057	(60,287)	72,343
Total Income	0	0	0	455	12,057	0	12,057	(60,287)	72,343
Gross Profit	0	0	0	455	12,057	0	12,057	(60,287)	72,343
Expenses									
Salary and Wages	159,032	163,673	4,640	163,288	1,004,055	1,059,296	55,241	1,006,952	2,897
Employee Benefits	28,789	42,198	13,409	33,757	210,494	304,544	94,050	276,130	65,636
Memberships, Training and Travel	195	0	(195)	375	7,507	12,865	5,358	5,460	(2,047)
Supplies	86,718	60,020	(26,698)	65,348	366,122	350,957	(15,165)	336,716	(29,407)
Fuel and Oil	11,926	13,865	1,939	13,101	45,700	65,597	19,897	56,455	10,755
Equipment and Tools	13,835	12,218	(1,617)	11,697	61,565	65,608	4,043	60,639	(926)
Lease, Rents and Licenses	45,886	46,800	914	46,147	307,117	327,168	20,051	323,410	16,293
Maintenance and Repairs	104,196	35,060	(69,136)	22,826	325,764	364,546	38,782	315,197	(10,567)
Maintenance and Service Agreements	143	830	687	689	6,235	5,780	(455)	5,771	(464)
Outside Contracts	0	25	25	1,490	158	175	17	10,082	9,924
Professional Services	50	0	(50)	0	3,450	3,200	(250)	3,200	(250)
Insurance	(4,649)	7,932	12,581	7,734	41,002	55,527	14,525	54,204	13,201
Utilities	29,903	25,463	(4,440)	30,529	136,084	135,819	(265)	135,262	(822)
Taxes and Permits	7,983	25,864	17,882	16,650	80,547	80,436	(111)	77,867	(2,681)
Postage	87	300	213	12	321	1,200	879	160	(161)
Credit Card Fees & Interest Expense	0	0	0	2	(14)	0	14	65	79
Uniforms	115	0	(115)	482	7,528	10,100	2,572	10,846	3,318
Other	0	110	110	0	63	440	377	51	(12)
Total Operating Expenses	484,209	434,359	(49,850)	414,127	2,603,698	2,843,257	239,559	2,678,465	74,767
EBITDA	(484,209)	(434,359)	(49,850)	(413,672)	(2,591,641)	(2,843,257)	251,616	(2,738,751)	147,110
Allocations - MAC	0	0	0	10,194	0	0	0	54,352	54,352
Allocations - F & A	0	0	0	15,124	0	0	0	119,129	119,129
Total Allocations	0	0	0	25,318	0	0	0	173,481	173,481
Pre Depreciation Gross	(484,209)	(434,359)	(49,850)	(438,991)	(2,591,641)	(2,843,257)	251,616	(2,912,233)	320,592
Depreciation	49,525	53,098	3,573	44,887	345,037	341,188	(3,849)	310,111	(34,926)
Net Income / Cost of Operations	<u>(533,734)</u>	<u>(487,457)</u>	<u>(46,277)</u>	<u>(483,877)</u>	<u>(2,936,678)</u>	<u>(3,184,444)</u>	<u>247,766</u>	<u>(3,222,343)</u>	<u>285,666</u>

Bella Vista Property Owners Association  
Golf Pro Shops (25 - 33) Phillip Wright  
For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	15,069	8,228	6,841	2,208	76,575	35,246	41,329	8,701	67,875
Golf	322,777	331,640	(8,863)	320,155	2,884,064	3,049,754	(165,690)	2,958,774	(74,711)
Pro Shop	47,797	60,688	(12,891)	45,317	271,128	316,472	(45,344)	264,842	6,287
Facility Use Fees	0	0	0	0	4	0	4	0	4
Commissions	100	0	100	0	456	0	456	0	456
Other	3,145	12,819	(9,674)	9,485	24,410	60,404	(35,994)	59,372	(34,962)
<b>Total Income</b>	<b>388,889</b>	<b>413,375</b>	<b>(24,486)</b>	<b>377,166</b>	<b>3,256,638</b>	<b>3,461,876</b>	<b>(205,238)</b>	<b>3,291,689</b>	<b>(35,051)</b>
Food and Beverage	8,561	3,653	(4,908)	1,257	36,972	15,462	(21,510)	5,983	(30,989)
Pro Shop	41,355	42,049	694	33,869	225,384	221,739	(3,645)	207,329	(18,054)
<b>Total Cost of Goods</b>	<b>49,916</b>	<b>45,702</b>	<b>(4,214)</b>	<b>35,126</b>	<b>262,355</b>	<b>237,201</b>	<b>(25,154)</b>	<b>213,312</b>	<b>(49,043)</b>
<b>Gross Profit</b>	<b>338,972</b>	<b>367,673</b>	<b>(28,701)</b>	<b>342,040</b>	<b>2,994,283</b>	<b>3,224,675</b>	<b>(230,392)</b>	<b>3,078,377</b>	<b>(84,094)</b>
Expenses									
Salary and Wages	92,786	97,546	4,759	76,629	588,009	634,154	46,145	525,056	(62,953)
Employee Benefits	15,047	21,210	6,163	15,134	102,214	150,630	48,416	150,167	47,953
Memberships, Training and Travel	25	560	535	398	3,926	10,961	7,035	11,600	7,674
Supplies	3,699	3,070	(629)	4,672	31,525	17,063	(14,462)	15,336	(16,189)
Fuel and Oil	39	3,176	3,137	2,962	11,514	27,836	16,322	14,816	3,302
Equipment and Tools	1,467	11,789	10,322	733	(1,928)	14,431	16,359	6,511	8,440
Lease, Rents and Licenses	22,931	19,864	(3,067)	18,548	144,731	138,299	(6,432)	135,579	(9,152)
Maintenance and Repairs	1,549	1,805	256	840	8,173	37,560	29,387	47,831	39,658
Maintenance and Service Agreements	5,995	4,989	(1,006)	2,731	47,456	37,276	(10,180)	22,084	(25,373)
Outside Contracts	1,920	4,542	2,622	4,395	22,823	25,137	2,314	34,139	11,316
Professional Services	188	0	(188)	0	2,038	0	(2,038)	0	(2,038)
Insurance	(1,228)	2,828	4,056	2,430	16,177	19,796	3,619	17,805	1,628
Utilities	13,374	10,766	(2,608)	12,345	68,393	68,470	77	65,195	(3,199)
Taxes and Permits	775	18,197	17,423	924	6,877	24,148	17,270	13,916	7,039
Postage	45	0	(45)	39	637	46	(591)	87	(550)
Credit Card Fees & Interest Expense	10,043	6,586	(3,457)	6,957	53,794	43,367	(10,427)	40,828	(12,966)
Advertising Expense	622	1,400	778	122	13,150	28,040	14,890	589	(12,561)
Uniforms	0	0	0	18	0	0	0	8,133	8,133
Other	368	6,057	5,689	4,446	5,453	25,419	19,966	36,921	31,467
<b>Total Operating Expenses</b>	<b>169,644</b>	<b>214,385</b>	<b>44,742</b>	<b>154,322</b>	<b>1,124,962</b>	<b>1,302,632</b>	<b>177,669</b>	<b>1,146,593</b>	<b>21,630</b>
<b>EBITDA</b>	<b>169,329</b>	<b>153,288</b>	<b>16,041</b>	<b>187,718</b>	<b>1,869,321</b>	<b>1,922,043</b>	<b>(52,723)</b>	<b>1,931,784</b>	<b>(62,464)</b>
Allocations - MAC	0	0	0	12,748	0	0	0	73,396	73,396
Allocations - F & A	0	0	0	38,244	0	0	0	303,122	303,122
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,992</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>376,518</b>	<b>376,518</b>
<b>Pre Depreciation Gross</b>	<b>169,329</b>	<b>153,288</b>	<b>16,041</b>	<b>136,726</b>	<b>1,869,321</b>	<b>1,922,043</b>	<b>(52,723)</b>	<b>1,555,267</b>	<b>314,054</b>
<b>Depreciation</b>	<b>4,611</b>	<b>4,805</b>	<b>194</b>	<b>3,089</b>	<b>34,065</b>	<b>34,762</b>	<b>698</b>	<b>22,151</b>	<b>(11,914)</b>
<b>Net Income / Cost of Operations</b>	<b>164,718</b>	<b>148,483</b>	<b>16,235</b>	<b>133,637</b>	<b>1,835,256</b>	<b>1,887,281</b>	<b>(52,025)</b>	<b>1,533,116</b>	<b>302,140</b>

Bella Vista Property Owners Association  
 Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)  
 For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				Year To Year Actual Compared
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	
	Actual	Budget							
Food and Beverage	6,361	203	6,158	203	17,828	1,876	15,952	1,875	15,953
Other Recreation	1,040	607	433	772	9,426	6,009	3,417	6,142	3,284
RV	22,054	19,900	2,154	21,288	125,331	108,150	17,181	104,403	20,927
Facility Use Fees	52,246	50,606	1,640	48,449	313,279	286,676	26,603	285,946	27,333
Gain / Loss Disposal Surplus Assets	0	0	0	0	150	0	150	0	150
Donations Received	0	0	0	0	171,659	0	171,659	0	171,659
Other	1,940	4,717	(2,777)	4,685	12,907	18,956	(6,049)	18,783	(5,875)
<b>Total Income</b>	<b>83,641</b>	<b>76,033</b>	<b>7,608</b>	<b>75,397</b>	<b>650,580</b>	<b>421,667</b>	<b>228,913</b>	<b>417,149</b>	<b>233,431</b>
Food and Beverage	3,758	116	(3,642)	116	6,422	685	(5,737)	667	(5,756)
Recreation	375	75	(300)	133	2,826	2,348	(478)	1,643	(1,183)
<b>Total Cost of Goods</b>	<b>4,133</b>	<b>191</b>	<b>(3,942)</b>	<b>249</b>	<b>9,249</b>	<b>3,033</b>	<b>(6,216)</b>	<b>2,310</b>	<b>(6,939)</b>
<b>Gross Profit</b>	<b>79,508</b>	<b>75,842</b>	<b>3,666</b>	<b>75,148</b>	<b>641,332</b>	<b>418,634</b>	<b>222,698</b>	<b>414,840</b>	<b>226,492</b>
Expenses									
Salary and Wages	62,637	66,150	3,513	75,880	343,082	366,144	23,062	351,452	8,370
Employee Benefits	8,348	10,909	2,561	14,022	52,873	66,410	13,537	69,183	16,310
Memberships, Training and Travel	200	200	0	470	3,411	4,819	1,408	2,121	(1,290)
Supplies	11,565	12,197	632	12,942	48,917	44,766	(4,151)	50,394	1,476
Fuel and Oil	114	165	51	135	807	1,022	215	812	6
Equipment and Tools	4,995	630	(4,365)	5,179	66,291	66,420	129	74,051	7,760
Lease, Rents and Licenses	387	250	(137)	374	2,642	1,750	(892)	1,709	(933)
Maintenance and Repairs	11,303	5,207	(6,096)	7,054	114,058	185,713	71,655	146,100	32,042
Maintenance and Service Agreements	6,077	8,726	2,649	4,381	40,628	49,507	8,879	30,198	(10,430)
Outside Contracts	9,375	13,944	4,569	13,060	44,786	46,345	1,559	44,549	(237)
Professional Services	0	0	0	0	688	0	(688)	11,750	11,063
Insurance	(1,770)	3,347	5,117	3,418	15,388	23,431	8,043	21,282	5,894
Utilities	21,996	22,507	511	23,330	127,407	124,261	(3,146)	115,240	(12,167)
Taxes and Permits	3,075	2,319	(757)	3,151	21,757	20,684	(1,072)	20,994	(763)
Postage	0	0	0	0	0	10	10	39	39
Credit Card Fees & Interest Expense	2,163	1,379	(784)	1,475	10,327	7,209	(3,118)	7,234	(3,093)
Membership Elections	0	0	0	0	0	750	750	0	0
Advertising Expense	0	100	100	0	50	425	375	0	(50)
Uniforms	0	0	0	39	699	1,530	831	3,747	3,049
Other	482	4,866	4,384	4,784	4,848	17,752	12,904	17,076	12,228
<b>Total Operating Expenses</b>	<b>140,947</b>	<b>152,896</b>	<b>11,949</b>	<b>169,694</b>	<b>898,658</b>	<b>1,028,948</b>	<b>130,290</b>	<b>967,931</b>	<b>69,273</b>
<b>EBITDA</b>	<b>(61,439)</b>	<b>(77,054)</b>	<b>15,615</b>	<b>(94,546)</b>	<b>(257,326)</b>	<b>(610,314)</b>	<b>352,988</b>	<b>(553,091)</b>	<b>295,765</b>
Allocations - MAC	0	0	0	49,200	0	0	0	310,969	310,969
Allocations - F & A	0	0	0	29,004	0	0	0	252,190	252,190
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>78,204</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>563,159</b>	<b>563,159</b>
<b>Pre Depreciation Gross</b>	<b>(61,439)</b>	<b>(77,054)</b>	<b>15,615</b>	<b>(172,751)</b>	<b>(257,326)</b>	<b>(610,314)</b>	<b>352,988</b>	<b>(1,116,251)</b>	<b>858,925</b>
Depreciation	15,882	16,897	1,015	23,899	113,638	117,137	3,499	97,397	(16,241)
<b>Net Income / Cost of Operations</b>	<b>(77,322)</b>	<b>(93,951)</b>	<b>16,629</b>	<b>(196,649)</b>	<b>(370,964)</b>	<b>(727,450)</b>	<b>356,486</b>	<b>(1,213,647)</b>	<b>842,683</b>

Bella Vista Property Owners Association  
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)  
 For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				Year To Year Actual Compared
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	
	Actual	Budget							
City of Bella Vista	0	0	0	569	284	0	284	3,969	(3,685)
Stump Dump	10,175	6,890	3,285	635	52,645	34,450	18,195	17,145	35,500
AR MO Land Income	1,500	0	1,500	0	1,500	0	1,500	0	1,500
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	11,250	(2,832)	0	8,418
Gain / Loss Disposal Surplus Assets	0	0	0	174	0	0	0	(1,299)	1,299
Cell Tower Rents	2,400	2,400	0	0	41,006	68,075	(27,069)	0	41,006
Other	5,856	3,660	2,196	10,370	23,893	18,300	5,593	100,062	(76,169)
<b>Total Income</b>	<b>19,931</b>	<b>16,700</b>	<b>3,231</b>	<b>11,747</b>	<b>127,747</b>	<b>132,075</b>	<b>(4,328)</b>	<b>119,877</b>	<b>7,869</b>
<b>Gross Profit</b>	<b>19,931</b>	<b>16,700</b>	<b>3,231</b>	<b>11,747</b>	<b>127,747</b>	<b>132,075</b>	<b>(4,328)</b>	<b>119,877</b>	<b>7,869</b>
Expenses									
Salary and Wages	92,066	101,154	9,088	93,864	695,648	740,015	44,367	675,729	(19,918)
Employee Benefits	17,428	29,946	12,518	24,015	145,139	230,952	85,813	228,409	83,270
Memberships, Training and Travel	597	0	(597)	22	1,932	980	(952)	736	(1,196)
Supplies	3,128	1,610	(1,518)	1,964	10,236	12,075	1,839	7,946	(2,290)
Fuel and Oil	4,147	5,156	1,008	4,480	31,437	31,461	24	27,900	(3,537)
Equipment and Tools	1,161	230	(931)	209	24,197	76,390	52,193	14,168	(10,029)
Lease, Rents and Licenses	228	90	(138)	227	1,595	630	(965)	1,493	(101)
Maintenance and Repairs	15,373	8,100	(7,273)	15,181	83,702	80,630	(3,072)	72,245	(11,457)
Maintenance and Service Agreements	446	495	49	524	3,125	3,565	440	3,602	476
Outside Contracts	1,583	3,025	1,442	2,234	2,022	3,265	1,243	27,435	25,413
Insurance	(3,463)	7,308	10,772	5,783	15,700	51,159	35,459	43,465	27,764
Utilities	2,917	3,741	824	3,063	20,707	24,031	3,324	21,697	990
Taxes and Permits	1,453	1,569	116	1,473	13,078	12,651	(427)	12,288	(790)
Postage	0	0	0	15	0	0	0	114	114
Credit Card Fees & Interest Expense	0	0	0	1	0	0	0	1	1
Bad Debts	0	0	0	(34)	0	0	0	(247)	(247)
Uniforms	0	0	0	821	3,023	4,250	1,227	4,957	1,934
Other	10	0	(10)	0	568	300	(268)	620	52
<b>Total Operating Expenses</b>	<b>137,074</b>	<b>162,424</b>	<b>25,350</b>	<b>153,840</b>	<b>1,052,108</b>	<b>1,272,353</b>	<b>220,246</b>	<b>1,142,557</b>	<b>90,450</b>
<b>EBITDA</b>	<b>(117,142)</b>	<b>(145,724)</b>	<b>28,581</b>	<b>(142,093)</b>	<b>(924,361)</b>	<b>(1,140,278)</b>	<b>215,917</b>	<b>(1,022,680)</b>	<b>98,319</b>
Allocations - MAC	(25,528)	(25,528)	0	(189,980)	(234,858)	(234,858)	0	(1,145,219)	(910,361)
Allocations - F & A	0	0	0	439	0	0	0	3,445	3,445
<b>Total Allocations</b>	<b>(25,528)</b>	<b>(25,528)</b>	<b>0</b>	<b>(189,540)</b>	<b>(234,858)</b>	<b>(234,858)</b>	<b>0</b>	<b>(1,141,774)</b>	<b>(906,916)</b>
Pre Depreciation Gross	(91,614)	(120,196)	28,581	47,447	(689,503)	(905,420)	215,917	119,094	(808,597)
Depreciation	13,422	13,639	218	13,381	95,279	93,929	(1,350)	107,374	12,095
<b>Net Income / Cost of Operations</b>	<b>(105,036)</b>	<b>(133,835)</b>	<b>28,799</b>	<b>34,067</b>	<b>(784,782)</b>	<b>(999,349)</b>	<b>214,568</b>	<b>11,720</b>	<b>(796,501)</b>



Bella Vista Property Owners Association  
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)  
For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
City of Bella Vista	0	0	0	0	5,530	6,000	(470)	0	5,530
Other Recreation	290	5,605	(5,315)	4,477	5,416	41,020	(35,604)	40,272	(34,856)
RV	602	500	102	1,712	91,745	86,300	5,445	88,516	3,229
Facility Use Fees	8,426	2,225	6,201	2,716	50,751	18,170	32,581	17,475	33,276
Boat	13,080	10,950	2,130	9,300	354,671	361,766	(7,095)	342,819	11,851
Donations Received	23	0	23	0	8,354	0	8,354	0	8,354
Other	0	0	0	2,304	1,379	90	1,289	3,595	(2,216)
<b>Total Income</b>	<b>22,421</b>	<b>19,280</b>	<b>3,141</b>	<b>20,508</b>	<b>517,846</b>	<b>513,346</b>	<b>4,500</b>	<b>492,678</b>	<b>25,167</b>
Recreation	1,899	0	(1,899)	2,008	13,829	13,500	(329)	15,241	1,412
Total Cost of Goods	1,899	0	(1,899)	2,008	13,829	13,500	(329)	15,241	1,412
Gross Profit	20,523	19,280	1,243	18,500	504,017	499,846	4,171	477,438	26,579
Expenses									
Salary and Wages	26,756	30,238	3,482	20,663	189,074	218,762	29,687	167,413	(21,661)
Employee Benefits	4,407	5,313	906	3,534	28,457	41,029	12,571	37,372	8,915
Memberships, Training and Travel	0	0	0	2,125	681	2,665	1,985	3,262	2,581
Supplies	7,387	3,565	(3,822)	2,586	38,287	47,570	9,283	28,779	(9,508)
Fuel and Oil	1,801	1,310	(491)	1,196	10,802	7,965	(2,837)	7,004	(3,799)
Equipment and Tools	104	170	66	3,955	33,718	39,215	5,497	14,179	(19,538)
Lease, Rents and Licenses	90	50	(40)	79	629	530	(99)	608	(20)
Maintenance and Repairs	7,861	1,840	(6,021)	3,405	26,471	58,055	31,584	24,935	(1,535)
Maintenance and Service Agreements	2,375	1,410	(965)	1,655	16,897	9,610	(7,287)	16,672	(225)
Outside Contracts	793	7,620	6,827	7,043	18,709	22,925	4,216	23,030	4,321
Professional Services	0	0	0	0	6,000	0	(6,000)	0	(6,000)
Insurance	(4,910)	7,391	12,301	5,130	36,840	51,738	14,898	35,059	(1,781)
Utilities	2,845	2,618	(227)	6,039	21,393	22,366	973	24,162	2,769
Taxes and Permits	4,829	4,865	36	4,714	36,038	34,070	(1,968)	35,385	(653)
Postage	0	10	10	0	44	70	26	324	280
Credit Card Fees & Interest Expense	153	345	192	221	11,905	2,560	(9,345)	3,261	(8,644)
Uniforms	0	0	0	0	1,183	1,500	317	1,178	(6)
Other	(42)	15	57	0	14	105	91	177	164
<b>Total Operating Expenses</b>	<b>54,450</b>	<b>66,761</b>	<b>12,311</b>	<b>62,345</b>	<b>477,143</b>	<b>560,734</b>	<b>83,592</b>	<b>422,801</b>	<b>(54,342)</b>
EBITDA	(33,927)	(47,481)	13,553	(43,844)	26,874	(60,888)	87,763	54,637	(27,763)
Allocations - MAC	0	0	0	57,712	0	0	0	325,407	325,407
Allocations - F & A	0	0	0	18,728	0	0	0	141,087	141,087
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76,439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>466,494</b>	<b>466,494</b>
Pre Depreciation Gross	(33,927)	(47,481)	13,553	(120,284)	26,874	(60,888)	87,763	(411,856)	438,731
Depreciation	10,221	11,200	979	12,846	76,763	80,726	3,963	76,431	(332)
<b>Net Income / Cost of Operations</b>	<b>(44,148)</b>	<b>(58,680)</b>	<b>14,532</b>	<b>(133,129)</b>	<b>(49,888)</b>	<b>(141,614)</b>	<b>91,726</b>	<b>(488,287)</b>	<b>438,399</b>

Bella Vista Property Owners Association  
Water Utility Consolidated  
For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	100	100	0	100	700	700	0	700	0
City of Bella Vista	0	0	0	3,603	0	0	0	25,139	(25,139)
Investment Income	38,703	8,000	30,703	74,759	171,890	56,000	115,890	274,249	(102,359)
Water	748,713	623,065	125,648	647,227	4,020,396	3,925,345	95,051	3,904,279	116,116
Restricted Revenue	379	6	373	7	1,572	42	1,530	48	1,524
Water Capital Buy In Fees	40,000	25,000	15,000	0	210,000	125,000	85,000	0	210,000
Water Late Fees	12,059	17,000	(4,941)	0	86,641	103,500	(16,859)	0	86,641
NSF Fees	300	0	300	0	1,100	0	1,100	0	1,100
Other	6,349	820	5,529	18,567	25,797	4,420	21,377	204,759	(178,962)
<b>Total Income</b>	<b>846,603</b>	<b>673,991</b>	<b>172,612</b>	<b>744,263</b>	<b>4,518,095</b>	<b>4,215,007</b>	<b>303,088</b>	<b>4,409,174</b>	<b>108,922</b>
Water	220,935	189,875	(31,060)	189,892	1,281,990	1,242,310	(39,680)	1,242,316	(39,674)
<b>Total Cost of Goods</b>	<b>220,935</b>	<b>189,875</b>	<b>(31,060)</b>	<b>189,892</b>	<b>1,281,990</b>	<b>1,242,310</b>	<b>(39,680)</b>	<b>1,242,316</b>	<b>(39,674)</b>
<b>Gross Profit</b>	<b>625,668</b>	<b>484,116</b>	<b>141,552</b>	<b>554,370</b>	<b>3,236,106</b>	<b>2,972,697</b>	<b>263,409</b>	<b>3,166,858</b>	<b>69,248</b>
Expenses									
Salary and Wages	73,577	77,606	4,029	73,487	534,795	580,792	45,997	533,045	(1,750)
Employee Benefits	16,813	24,102	7,290	17,758	131,732	189,756	58,024	168,496	36,764
Memberships, Training and Travel	410	355	(55)	78	5,597	7,350	1,753	11,550	5,954
Supplies	18,453	13,355	(5,098)	21,014	99,529	102,195	2,666	127,965	28,436
Fuel and Oil	4,391	3,910	(481)	3,651	28,522	26,005	(2,517)	22,865	(5,657)
Equipment and Tools	315	250	(65)	372	16,691	12,045	(4,646)	13,802	(2,889)
Lease, Rents and Licenses	5,832	5,843	11	5,790	40,825	40,901	76	40,810	(15)
Maintenance and Repairs	19,309	20,450	1,141	24,276	93,438	129,250	35,812	126,734	33,297
Maintenance and Service Agreements	1,334	1,645	311	2,165	34,835	35,665	830	8,924	(25,911)
Outside Contracts	7,046	7,200	154	7,019	59,086	61,350	2,264	56,277	(2,809)
Professional Services	0	0	0	0	12,764	12,000	(764)	17,029	4,265
Insurance	(5,904)	9,083	14,987	9,029	47,788	63,581	15,793	65,256	17,468
Utilities	9,155	7,795	(1,360)	7,369	56,366	57,465	1,099	53,004	(3,361)
Taxes and Permits	15,207	15,528	321	14,684	108,631	108,694	63	104,460	(4,171)
Postage	3,914	4,300	386	4,048	27,502	27,400	(102)	26,634	(868)
Credit Card Fees & Interest Expense	19,307	19,120	(187)	21,227	140,589	133,840	(6,749)	144,286	3,697
Bad Debts	(81)	125	206	(535)	(941)	875	1,816	(2,093)	(1,152)
Uniforms	0	0	0	0	2,559	3,500	941	2,752	193
Investment Fund Fees	3,023	2,040	(983)	2,553	15,494	14,280	(1,214)	16,027	533
Donations	0	5,000	5,000	0	5,200	20,000	14,800	0	(5,200)
Other	298	0	(298)	0	1,778	600	(1,178)	43	(1,735)
<b>Total Operating Expenses</b>	<b>192,400</b>	<b>217,707</b>	<b>25,307</b>	<b>213,984</b>	<b>1,462,779</b>	<b>1,627,544</b>	<b>164,765</b>	<b>1,537,867</b>	<b>75,088</b>
<b>EBITDA</b>	<b>433,269</b>	<b>266,409</b>	<b>166,859</b>	<b>340,387</b>	<b>1,773,327</b>	<b>1,345,153</b>	<b>428,174</b>	<b>1,628,991</b>	<b>144,336</b>
Allocations - MAC	25,528	25,528	0	15,831	234,858	234,858	0	108,872	(125,986)
Allocations - F & A	59,637	59,637	0	59,208	508,720	508,720	0	490,056	(18,664)
<b>Total Allocations</b>	<b>85,165</b>	<b>85,165</b>	<b>0</b>	<b>75,039</b>	<b>743,578</b>	<b>743,578</b>	<b>0</b>	<b>598,927</b>	<b>(144,650)</b>
Pre Depreciation Gross	348,104	181,245	166,859	265,347	1,029,750	601,575	428,174	1,030,064	(314)
Depreciation	79,107	84,957	5,850	78,856	556,494	574,643	18,148	550,074	(6,420)
<b>Net Income / Cost of Operations</b>	<b>268,997</b>	<b>96,288</b>	<b>172,709</b>	<b>186,491</b>	<b>473,255</b>	<b>26,933</b>	<b>446,323</b>	<b>479,990</b>	<b>(6,735)</b>

Bella Vista Property Owners Association  
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)  
For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	663,499	660,240	3,259	663,146	4,597,039	4,621,680	(24,641)	4,803,127	(206,088)
City of Bella Vista	0	0	0	5,309	0	0	0	37,047	(37,047)
Facility Use Fees	29,341	20,650	8,691	26,716	264,734	209,300	55,434	309,384	(44,650)
Investment Income	62,386	18,000	44,386	127,466	391,022	126,000	265,022	466,965	(75,943)
Lot Sales	15,236	12,000	3,236	2,000	134,069	79,000	55,069	36,646	97,423
Transfer Fees	55,923	35,000	20,923	30,480	290,603	264,030	26,573	233,643	56,960
Past Due Collections	17,541	18,500	(959)	2,833	371,712	129,500	242,212	25,872	345,839
Advertising Income	6,419	4,595	1,824	6,792	75,381	69,060	6,321	65,849	9,532
Rebates	0	0	0	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	27,122	22,443	4,679	0	79,512	67,329	12,183	0	79,512
Gain / Loss Disposal Surplus Assets	0	0	0	1	0	0	0	21,303	(21,303)
Water Rent	5,473	5,473	0	0	38,310	38,311	(1)	0	38,310
Legal Fees	38	0	38	0	6,126	0	6,126	0	6,126
NSF Fees	375	0	375	0	2,375	0	2,375	0	2,375
Other	5	0	5	5,715	173	10	163	45,768	(45,595)
<b>Total Income</b>	<b>883,359</b>	<b>796,901</b>	<b>86,458</b>	<b>870,459</b>	<b>6,344,083</b>	<b>5,689,220</b>	<b>654,863</b>	<b>6,045,604</b>	<b>298,479</b>
<b>Gross Profit</b>	<b>883,359</b>	<b>796,901</b>	<b>86,458</b>	<b>870,459</b>	<b>6,344,083</b>	<b>5,689,220</b>	<b>654,863</b>	<b>6,045,604</b>	<b>298,479</b>
Expenses									
Salary and Wages	168,413	170,994	2,581	164,831	1,225,736	1,285,233	59,497	1,221,316	(4,420)
Employee Benefits	33,920	44,144	10,224	35,432	258,859	342,859	84,000	329,754	70,895
Memberships, Training and Travel	3,579	3,605	26	4,328	31,315	33,316	2,001	29,596	(1,719)
Supplies	2,367	4,171	1,804	3,928	41,053	52,767	11,714	50,092	9,039
Fuel and Oil	192	320	128	228	1,992	1,952	(40)	1,474	(518)
Equipment and Tools	5,347	325	(5,022)	8,053	34,554	25,342	(9,212)	36,074	1,521
Lease, Rents and Licenses	4,206	3,477	(729)	3,117	25,691	28,023	2,332	17,834	(7,856)
Maintenance and Repairs	264	366	102	1,145	2,353	2,955	602	3,319	966
Maintenance and Service Agreements	3,333	2,974	(359)	2,290	126,725	120,202	(6,523)	103,966	(22,758)
Outside Contracts	5,663	8,068	2,405	9,676	108,682	114,692	6,010	115,853	7,170
Professional Services	11,526	26,940	15,414	10,474	89,275	108,656	19,381	119,228	29,952
Insurance	(1,947)	2,803	4,750	3,433	15,049	19,620	4,572	29,340	14,292
Utilities	8,847	11,560	2,713	11,031	66,450	76,455	10,005	72,188	5,739
Taxes and Permits	4,156	2,830	(1,326)	3,860	33,788	19,809	(13,979)	29,221	(4,567)
Postage	6,832	4,248	(2,584)	4,427	52,185	60,700	8,515	62,037	9,852
Credit Card Fees & Interest Expense	3,895	4,934	1,039	3,605	29,448	40,066	10,618	29,954	506
Membership Elections	0	0	0	0	36,949	38,000	1,051	42,291	5,342
Advertising Expense	8,693	20,045	11,352	18,330	68,233	72,940	4,707	71,450	3,218
Bad Debts	5,333	2,500	(2,833)	7,542	28,044	17,500	(10,544)	135,778	107,735
Uniforms	0	100	100	415	20,873	3,950	(16,923)	1,624	(19,249)
Investment Fund Fees	5,864	4,000	(1,864)	4,347	35,712	28,000	(7,712)	27,290	(8,423)
Donations	0	0	0	0	765	0	(765)	5,063	4,298
Other	(1,070)	3,654	4,724	201	454	14,251	13,797	30,246	29,792
<b>Total Operating Expenses</b>	<b>279,414</b>	<b>322,057</b>	<b>42,643</b>	<b>300,693</b>	<b>2,334,185</b>	<b>2,507,289</b>	<b>173,104</b>	<b>2,564,989</b>	<b>230,804</b>
<b>EBITDA</b>	<b>603,945</b>	<b>474,844</b>	<b>129,101</b>	<b>569,766</b>	<b>4,009,899</b>	<b>3,181,931</b>	<b>827,968</b>	<b>3,480,616</b>	<b>529,283</b>
Allocations - MAC	0	0	0	8,199	0	0	0	45,058	45,058
Allocations - F & A	(59,637)	(59,637)	0	(166,488)	(508,720)	(508,720)	0	(1,351,189)	(842,469)
<b>Total Allocations</b>	<b>(59,637)</b>	<b>(59,637)</b>	<b>0</b>	<b>(158,290)</b>	<b>(508,720)</b>	<b>(508,720)</b>	<b>0</b>	<b>(1,306,130)</b>	<b>(797,411)</b>
<b>Pre Depreciation Gross</b>	<b>663,581</b>	<b>534,480</b>	<b>129,101</b>	<b>728,055</b>	<b>4,518,618</b>	<b>3,690,651</b>	<b>827,968</b>	<b>4,786,746</b>	<b>(268,128)</b>
<b>Depreciation</b>	<b>12,187</b>	<b>12,888</b>	<b>701</b>	<b>15,381</b>	<b>90,423</b>	<b>90,083</b>	<b>(341)</b>	<b>108,007</b>	<b>17,583</b>

Bella Vista Property Owners Association  
 F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)  
 For the Seven Months Ending July 31, 2017

DESCRIPTION	MTD				YTD				
	July 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Net Income / Cost of Operations	<u>651,394</u>	<u>521,592</u>	<u>129,803</u>	<u>712,674</u>	<u>4,428,195</u>	<u>3,600,568</u>	<u>827,627</u>	<u>4,678,739</u>	<u>(250,545)</u>