

Bella Vista Property Owners Association
Bella Vista Village POA Consolidated
For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	665,188	660,340	4,848	670,100	5,262,927	5,282,720	(19,793)	5,473,927	(211,000)
City of Bella Vista	0	0	0	9,490	5,814	6,000	(186)	75,645	(69,831)
Food and Beverage	68,798	108,103	(39,305)	2,403	335,801	399,525	(63,724)	12,979	322,822
Golf	335,355	404,498	(69,143)	321,129	3,219,418	3,454,252	(234,834)	3,279,903	(60,485)
Pro Shop	77,775	54,072	23,703	45,299	348,904	370,544	(21,640)	310,141	38,763
Other Recreation	2,177	5,491	(3,314)	5,391	17,019	52,520	(35,501)	51,805	(34,786)
RV	24,349	19,650	4,699	18,525	241,425	214,100	27,325	211,445	29,980
Facility Use Fees	64,433	54,732	9,701	55,854	691,135	575,378	115,757	668,659	22,476
Boat	5,454	4,750	704	4,868	360,125	366,516	(6,391)	347,688	12,437
Investment Income	56,245	26,000	30,245	1,721	619,157	208,000	411,157	742,935	(123,778)
Water	688,138	718,730	(30,592)	648,415	4,708,534	4,644,075	64,459	4,552,694	155,840
Restricted Revenue	508	6	502	5	2,080	48	2,032	53	2,027
Stump Dump	6,995	6,890	105	5,080	59,641	41,340	18,301	22,225	37,416
Lot Sales	17,257	8,000	9,257	10,256	151,326	87,000	64,326	46,903	104,423
Transfer Fees	35,700	40,000	(4,300)	50,310	326,303	304,030	22,273	283,953	42,350
Past Due Collections	16,026	18,500	(2,474)	3,276	387,738	148,000	239,738	29,149	358,589
Advertising Income	21,435	22,580	(1,145)	22,089	96,816	91,640	5,176	87,938	8,878
Rebates	0	0	0	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	20,862	0	20,862	0	100,374	67,329	33,045	0	100,374
Water Capital Buy In Fees	27,500	25,000	2,500	0	237,500	150,000	87,500	0	237,500
Water Late Fees	13,586	14,000	(414)	0	100,226	117,500	(17,274)	0	100,226
AR MO Land Income	0	0	0	0	1,500	0	1,500	0	1,500
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	15,000	(6,582)	0	8,418
Gain / Loss Disposal Surplus Assets	60,402	0	60,402	73	72,608	0	72,608	(64,903)	137,511
Water Rent	5,473	5,473	0	0	43,783	43,784	(1)	0	43,783
Commissions	47	0	47	0	503	0	503	0	503
Cell Tower Rents	0	2,400	(2,400)	0	41,006	70,475	(29,469)	0	41,006
Legal Fees	0	0	0	0	6,126	0	6,126	0	6,126
Rents - Leases Facilities	500	600	(100)	0	4,000	4,800	(800)	0	4,000
Donations Received	0	0	0	0	180,013	0	180,013	0	180,013
NSF Fees	550	0	550	0	4,025	0	4,025	0	4,025
Other	34,361	18,914	15,447	64,635	123,319	121,094	2,225	505,374	(382,055)
Total Income	2,249,114	2,222,479	26,635	1,938,919	17,850,592	16,920,670	929,922	16,638,512	1,212,081
Food and Beverage	34,683	35,027	344	1,322	143,882	129,360	(14,522)	7,972	(135,910)
Water	195,285	178,955	(16,330)	195,064	1,477,275	1,421,265	(56,010)	1,437,379	(39,896)
Pro Shop	62,861	38,149	(24,712)	33,487	288,244	259,888	(28,356)	240,817	(47,428)
Recreation	2,397	364	(2,033)	1,523	19,052	16,212	(2,840)	18,406	(645)
Total Cost of Goods	295,226	252,495	(42,731)	231,396	1,928,453	1,826,725	(101,728)	1,704,574	(223,879)
Gross Profit	1,953,888	1,969,984	(16,096)	1,707,523	15,922,140	15,093,945	828,195	14,933,937	988,202
Expenses									
Salary and Wages	734,593	766,238	31,645	668,739	5,573,944	5,895,141	321,197	5,170,502	(403,442)
Employee Benefits	215,848	186,056	(29,791)	158,997	1,178,882	1,551,559	372,677	1,421,774	242,892
Memberships, Training and Travel	13,738	7,908	(5,830)	5,801	77,332	87,464	10,132	70,478	(6,855)
Supplies	124,332	120,662	(3,670)	119,222	808,167	779,065	(29,102)	739,430	(68,737)
Fuel and Oil	25,513	25,856	342	31,640	156,287	188,143	31,856	162,964	6,678
Equipment and Tools	56,507	2,840	(53,667)	20,933	337,842	317,691	(20,151)	246,135	(91,707)
Lease, Rents and Licenses	83,607	76,898	(6,708)	76,304	607,397	615,699	8,302	597,748	(9,649)
Maintenance and Repairs	80,016	91,369	11,353	97,678	782,080	971,458	189,378	914,491	132,411
Maintenance and Service Agreements	48,420	44,742	(3,678)	37,443	344,036	329,433	(14,603)	234,942	(109,094)
Outside Contracts	42,412	78,209	35,797	35,513	313,111	363,320	50,209	354,476	41,365
Professional Services	9,511	12,295	2,784	23,905	129,462	136,151	6,689	175,111	45,649
Insurance	43,782	45,465	1,683	40,949	255,839	361,685	105,846	340,415	84,576
Utilities	109,354	104,835	(4,519)	95,668	665,543	675,164	9,621	615,447	(50,096)
Taxes and Permits	44,695	42,444	(2,251)	61,002	388,657	381,554	(7,102)	387,848	(809)
Postage	13,014	12,453	(561)	19,452	93,779	101,879	8,100	108,846	15,067
Credit Card Fees & Interest Expense	34,588	32,787	(1,801)	28,207	286,686	259,829	(26,857)	253,836	(32,850)

Bella Vista Property Owners Association
 Bella Vista Village POA Consolidated
 For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Membership Elections	0	0	0	26,318	36,949	38,750	1,801	68,608	31,659
Advertising Expense	33,916	16,400	(17,516)	22,789	125,365	124,305	(1,060)	94,885	(30,480)
Bad Debts	1,724	2,625	901	(9,763)	28,826	21,000	(7,826)	123,676	94,850
Uniforms	586	350	(236)	2,182	40,716	26,180	(14,536)	35,419	(5,297)
Investment Fund Fees	5,460	6,040	580	7,007	56,666	48,320	(8,346)	50,323	(6,342)
Donations	25,000	0	(25,000)	750	30,965	20,000	(10,965)	5,813	(25,152)
Other	828	3,487	2,659	37,975	21,650	69,354	47,704	123,109	101,459
Total Operating Expenses	1,747,441	1,679,959	(67,481)	1,608,712	12,340,183	13,363,146	1,022,963	12,296,278	(43,904)
EBITDA	206,447	290,025	(83,577)	98,811	3,581,957	1,730,799	1,851,157	2,637,659	944,298
Allocations - MAC	0	0	0	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	206,447	290,025	(83,577)	98,811	3,581,957	1,730,799	1,851,157	2,637,659	944,298
Depreciation	221,870	229,812	7,942	210,941	1,729,022	1,778,318	49,296	1,681,664	(47,359)
Net Income / Cost of Operations	<u>(15,422)</u>	<u>60,213</u>	<u>(75,635)</u>	<u>(112,131)</u>	<u>1,852,935</u>	<u>(47,519)</u>	<u>1,900,453</u>	<u>955,995</u>	<u>896,939</u>

Bella Vista Property Owners Association
Food and Beverage Division - Tommy Lee
For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Food and Beverage	52,269	99,875	(47,606)	0	224,868	354,175	(129,307)	0	224,868
Facility Use Fees	647	650	(3)	0	(1,418)	7,150	(8,568)	0	(1,418)
Gain / Loss Disposal Surplus Assets	534	0	534	0	534	0	534	0	534
Other	6,183	0	6,183	0	6,582	0	6,582	0	6,582
Total Income	59,633	100,525	(40,892)	0	230,566	361,325	(130,759)	0	230,566
Food and Beverage	25,318	31,290	5,972	0	91,123	109,476	18,353	0	(91,123)
Total Cost of Goods	25,318	31,290	5,972	0	91,123	109,476	18,353	0	(91,123)
Gross Profit	34,315	69,235	(34,920)	0	139,443	251,849	(112,406)	0	139,443
Expenses									
Salary and Wages	56,555	68,589	12,034	979	315,507	313,098	(2,410)	8,209	(307,298)
Employee Benefits	14,648	11,186	(3,462)	117	47,914	50,509	2,595	1,304	(46,610)
Memberships, Training and Travel	1,345	100	(1,245)	149	10,571	6,700	(3,871)	500	(10,071)
Supplies	6,347	7,980	1,633	0	52,969	35,105	(17,864)	54	(52,915)
Fuel and Oil	0	100	100	0	0	550	550	0	0
Equipment and Tools	2,027	400	(1,627)	0	46,275	1,200	(45,075)	0	(46,275)
Lease, Rents and Licenses	866	300	(566)	0	1,427	1,800	373	0	(1,427)
Maintenance and Repairs	6,943	150	(6,793)	201	27,804	2,700	(25,104)	530	(27,274)
Maintenance and Service Agreements	3,783	1,470	(2,313)	229	8,515	6,620	(1,895)	1,634	(6,881)
Outside Contracts	3,823	0	(3,823)	0	13,113	4,798	(8,315)	3,035	(10,078)
Professional Services	313	0	(313)	1,850	6,050	0	(6,050)	1,850	(4,200)
Insurance	1,161	1,381	220	842	7,326	9,013	1,687	6,739	(587)
Utilities	9,547	6,512	(3,035)	1,256	54,144	33,100	(21,044)	13,612	(40,532)
Taxes and Permits	1,120	1,622	502	786	18,357	14,297	(4,060)	8,746	(9,611)
Postage	0	0	0	0	77	0	(77)	0	(77)
Credit Card Fees & Interest Expense	2,020	0	(2,020)	0	8,070	0	(8,070)	0	(8,070)
Advertising Expense	6,780	700	(6,080)	0	16,796	7,200	(9,596)	56	(16,740)
Uniforms	18	0	(18)	176	4,283	1,000	(3,283)	176	(4,106)
Other	260	0	(260)	0	7,903	7,000	(903)	0	(7,903)
Total Operating Expenses	117,555	100,489	(17,066)	6,586	647,102	494,690	(152,412)	46,445	(600,657)
EBITDA	(83,240)	(31,254)	(51,986)	(6,586)	(507,659)	(242,841)	(264,818)	(46,445)	(461,214)
Allocations - MAC	0	0	0	6,237	0	0	0	53,872	53,872
Allocations - F & A	0	0	0	1,161	0	0	0	10,248	10,248
Total Allocations	0	0	0	7,399	0	0	0	64,120	64,120
Pre Depreciation Gross	(83,240)	(31,254)	(51,986)	(13,985)	(507,659)	(242,841)	(264,818)	(110,565)	(397,094)
Depreciation	13,928	8,911	(5,017)	3,383	41,841	54,052	12,211	27,064	(14,777)
Net Income / Cost of Operations	<u>(97,168)</u>	<u>(40,165)</u>	<u>(57,003)</u>	<u>(17,368)</u>	<u>(549,500)</u>	<u>(296,893)</u>	<u>(252,607)</u>	<u>(137,630)</u>	<u>(411,871)</u>

Bella Vista Property Owners Association
Clubhouses
For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR						
Gain / Loss Disposal Surplus Assets	213	0	213	0	213	0	213	(24,693)	24,905
Rents - Leases Facilities	500	600	(100)	0	4,000	4,800	(800)	0	4,000
Other	0	0	0	1,200	0	0	0	9,600	(9,600)
Total Income	713	600	113	1,200	4,213	4,800	(588)	(15,093)	19,305
Gross Profit	713	600	113	1,200	4,213	4,800	(588)	(15,093)	19,305
Expenses									
Salary and Wages	0	0	0	0	0	0	0	13,571	13,571
Employee Benefits	0	0	0	0	0	0	0	2,078	2,078
Supplies	163	555	392	76	1,706	4,440	2,734	3,002	1,296
Equipment and Tools	376	0	(376)	0	2,376	14,600	12,225	5,777	3,402
Maintenance and Repairs	416	2,690	2,274	5,196	27,661	21,520	(6,141)	85,319	57,659
Maintenance and Service Agreements	3,266	2,311	(955)	3,666	18,250	20,247	1,997	8,544	(9,706)
Outside Contracts	0	0	0	0	5,143	6,424	1,281	4,563	(580)
Insurance	3,377	3,391	14	3,839	21,325	27,128	5,803	30,998	9,672
Utilities	2,569	5,452	2,883	4,540	17,362	40,326	22,964	25,215	7,853
Taxes and Permits	3,678	3,755	77	3,520	29,687	29,698	11	28,275	(1,412)
Total Operating Expenses	13,845	18,154	4,308	20,837	123,510	164,383	40,873	207,343	83,833
EBITDA	(13,133)	(17,554)	4,421	(19,637)	(119,297)	(159,583)	40,285	(222,436)	103,138
Allocations - MAC	0	0	0	23,374	0	0	0	202,905	202,905
Allocations - F & A	0	0	0	4,209	0	0	0	37,282	37,282
Total Allocations	0	0	0	27,583	0	0	0	240,187	240,187
Pre Depreciation Gross	(13,133)	(17,554)	4,421	(47,220)	(119,297)	(159,583)	40,285	(462,623)	343,325
Depreciation	23,787	24,267	480	24,743	191,328	195,165	3,837	200,240	8,912
Net Income / Cost of Operations	(36,920)	(41,821)	4,900	(71,963)	(310,626)	(354,748)	44,122	(662,862)	352,237

Bella Vista Property Owners Association
Golf Maintenance - Keith Ihms (15 - 23)
For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Gain / Loss Disposal Surplus Assets	6,100	0	6,100	0	18,157	0	18,157	(60,287)	78,443
Other	9,205	0	9,205	0	9,205	0	9,205	0	9,205
Total Income	15,305	0	15,305	0	27,362	0	27,362	(60,287)	87,648
Gross Profit	15,305	0	15,305	0	27,362	0	27,362	(60,287)	87,648
Expenses									
Salary and Wages	156,706	164,122	7,416	164,399	1,160,761	1,223,418	62,657	1,171,351	10,590
Employee Benefits	48,498	41,917	(6,580)	37,348	258,992	346,461	87,469	313,478	54,486
Memberships, Training and Travel	0	395	395	380	7,507	13,260	5,753	5,840	(1,667)
Supplies	78,250	71,906	(6,344)	77,284	444,372	422,863	(21,509)	414,000	(30,372)
Fuel and Oil	11,440	13,155	1,715	17,461	57,140	78,752	21,612	73,916	16,776
Equipment and Tools	2,817	750	(2,067)	4,983	64,381	66,358	1,977	65,622	1,241
Lease, Rents and Licenses	46,154	46,800	646	47,964	353,271	373,968	20,697	371,374	18,103
Maintenance and Repairs	25,003	41,180	16,177	38,387	350,767	405,726	54,959	353,584	2,817
Maintenance and Service Agreements	1,511	835	(676)	734	7,746	6,615	(1,131)	6,505	(1,241)
Outside Contracts	20	25	5	1,487	177	200	23	11,568	11,391
Professional Services	100	0	(100)	0	3,550	3,200	(350)	3,200	(350)
Insurance	7,998	7,932	(65)	7,732	49,000	63,459	14,459	61,935	12,936
Utilities	31,907	31,406	(501)	30,508	167,990	167,225	(765)	165,770	(2,221)
Taxes and Permits	8,403	9,142	739	8,971	88,950	89,578	628	86,837	(2,113)
Postage	98	275	177	0	419	1,475	1,056	160	(259)
Credit Card Fees & Interest Expense	0	0	0	5	(14)	0	14	69	84
Uniforms	41	0	(41)	130	7,569	10,100	2,531	10,976	3,407
Other	313	110	(203)	0	376	550	174	51	(325)
Total Operating Expenses	419,257	429,951	10,694	437,772	3,022,954	3,273,208	250,253	3,116,237	93,283
EBITDA	(403,952)	(429,951)	25,999	(437,772)	(2,995,593)	(3,273,208)	277,615	(3,176,524)	180,931
Allocations - MAC	0	0	0	6,820	0	0	0	61,171	61,171
Allocations - F & A	0	0	0	15,132	0	0	0	134,261	134,261
Total Allocations	0	0	0	21,951	0	0	0	195,432	195,432
Pre Depreciation Gross	(403,952)	(429,951)	25,999	(459,724)	(2,995,593)	(3,273,208)	277,615	(3,371,956)	376,363
Depreciation	49,382	52,905	3,523	44,964	394,418	394,093	(326)	355,075	(39,343)
Net Income / Cost of Operations	(453,333)	(482,856)	29,523	(504,688)	(3,390,011)	(3,667,300)	277,289	(3,727,031)	337,020

Bella Vista Property Owners Association
Golf Pro Shops (25 - 33) Phillip Wright
For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Food and Beverage	14,359	8,028	6,331	1,858	90,934	43,274	47,660	10,559	80,375
Golf	335,355	404,498	(69,143)	321,129	3,219,418	3,454,252	(234,834)	3,279,903	(60,485)
Pro Shop	77,775	54,072	23,703	45,299	348,904	370,544	(21,640)	310,141	38,763
Facility Use Fees	0	0	0	0	4	0	4	0	4
Commissions	47	0	47	0	503	0	503	0	503
Other	3,582	11,927	(8,345)	9,283	27,992	72,331	(44,339)	68,656	(40,663)
Total Income	431,118	478,525	(47,407)	377,569	3,687,756	3,940,401	(252,645)	3,669,258	18,498
Food and Beverage	7,442	3,554	(3,888)	1,232	44,413	19,016	(25,397)	7,215	(37,199)
Pro Shop	62,861	38,149	(24,712)	33,487	288,244	259,888	(28,356)	240,817	(47,428)
Total Cost of Goods	70,303	41,703	(28,600)	34,719	332,658	278,904	(53,754)	248,031	(84,626)
Gross Profit	360,815	436,822	(76,007)	342,850	3,355,098	3,661,497	(306,399)	3,421,227	(66,129)
Expenses									
Salary and Wages	85,742	95,448	9,706	74,670	673,751	729,602	55,852	599,726	(74,025)
Employee Benefits	24,155	20,612	(3,543)	17,156	126,369	171,242	44,873	167,323	40,954
Memberships, Training and Travel	2,890	3,500	610	145	6,816	14,461	7,645	11,745	4,929
Supplies	6,333	1,572	(4,761)	1,781	37,858	18,635	(19,223)	17,117	(20,741)
Fuel and Oil	38	1,391	1,353	2,829	11,552	29,227	17,675	17,645	6,092
Equipment and Tools	0	0	0	2,139	(1,928)	14,431	16,359	8,650	10,578
Lease, Rents and Licenses	19,769	19,364	(405)	19,048	164,500	157,663	(6,837)	154,627	(9,873)
Maintenance and Repairs	2,784	767	(2,017)	3,090	10,957	38,327	27,370	50,921	39,964
Maintenance and Service Agreements	8,441	4,899	(3,542)	13,047	55,897	42,175	(13,722)	35,130	(20,767)
Outside Contracts	3,479	3,780	301	4,428	26,302	28,917	2,615	38,567	12,265
Professional Services	125	0	(125)	6,300	2,163	0	(2,163)	6,300	4,138
Insurance	2,895	2,828	(67)	2,360	19,072	22,624	3,552	20,166	1,094
Utilities	12,184	11,330	(854)	10,963	80,577	79,800	(777)	76,158	(4,419)
Taxes and Permits	813	920	107	18,239	7,690	25,068	17,378	32,155	24,465
Postage	125	34	(91)	42	762	80	(682)	129	(633)
Credit Card Fees & Interest Expense	7,255	7,568	313	4,445	61,049	50,935	(10,114)	45,274	(15,775)
Advertising Expense	8,411	8,300	(111)	0	21,562	36,340	14,778	589	(20,973)
Uniforms	0	0	0	130	0	0	0	8,263	8,263
Other	89	3,478	3,390	6,094	5,542	28,897	23,355	43,015	37,473
Total Operating Expenses	185,528	185,792	264	186,906	1,310,490	1,488,424	177,934	1,333,499	23,009
EBITDA	175,288	251,030	(75,742)	155,944	2,044,608	2,173,073	(128,465)	2,087,728	(43,120)
Allocations - MAC	0	0	0	9,464	0	0	0	82,860	82,860
Allocations - F & A	0	0	0	37,587	0	0	0	340,709	340,709
Total Allocations	0	0	0	47,051	0	0	0	423,569	423,569
Pre Depreciation Gross	175,288	251,030	(75,742)	108,893	2,044,608	2,173,073	(128,465)	1,664,159	380,449
Depreciation	4,326	4,520	194	3,089	38,390	39,282	892	25,240	(13,151)
Net Income / Cost of Operations	170,962	246,510	(75,548)	105,804	2,006,218	2,133,791	(127,573)	1,638,920	367,299

Bella Vista Property Owners Association
 Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)
 For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				Year To Year Actual Compared
	August 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	
	Actual	Budget							
Food and Beverage	2,171	200	1,971	545	19,999	2,076	17,923	2,421	17,578
Other Recreation	1,647	856	791	869	11,073	6,865	4,208	7,011	4,062
RV	23,458	18,800	4,658	17,638	148,789	126,950	21,839	122,041	26,747
Facility Use Fees	37,907	32,902	5,005	32,602	351,187	319,578	31,609	318,548	32,639
Gain / Loss Disposal Surplus Assets	80	0	80	0	230	0	230	0	230
Donations Received	0	0	0	0	171,659	0	171,659	0	171,659
Other	2,846	2,382	464	2,384	15,753	21,338	(5,585)	21,167	(5,414)
Total Income	68,109	55,140	12,969	54,039	718,690	476,807	241,883	471,188	247,502
Food and Beverage	1,923	183	(1,740)	91	8,345	868	(7,477)	757	(7,588)
Recreation	600	364	(236)	409	3,427	2,712	(715)	2,052	(1,375)
Total Cost of Goods	2,523	547	(1,976)	500	11,772	3,580	(8,192)	2,809	(8,963)
Gross Profit	65,586	54,593	10,993	53,539	706,918	473,227	233,691	468,379	238,539
Expenses									
Salary and Wages	61,244	56,399	(4,845)	61,356	404,326	422,543	18,217	412,808	8,482
Employee Benefits	10,809	9,961	(848)	9,295	63,682	76,371	12,689	78,478	14,796
Memberships, Training and Travel	918	555	(363)	0	4,330	5,374	1,044	2,121	(2,209)
Supplies	8,118	13,920	5,802	14,063	57,035	58,686	1,651	64,457	7,422
Fuel and Oil	129	170	41	140	935	1,192	257	953	18
Equipment and Tools	2,377	375	(2,002)	2,401	68,669	66,795	(1,874)	76,452	7,783
Lease, Rents and Licenses	657	250	(407)	317	3,299	2,000	(1,299)	2,026	(1,273)
Maintenance and Repairs	10,671	3,290	(7,381)	2,215	124,729	189,003	64,274	148,316	23,586
Maintenance and Service Agreements	7,917	9,008	1,091	12,720	48,545	58,515	9,970	42,918	(5,627)
Outside Contracts	4,972	5,280	308	6,014	49,758	51,625	1,867	50,563	805
Professional Services	94	0	(94)	0	781	0	(781)	11,750	10,969
Insurance	3,481	3,347	(134)	3,084	18,869	26,778	7,909	24,366	5,497
Utilities	23,887	25,053	1,166	23,848	151,294	149,314	(1,980)	139,089	(12,205)
Taxes and Permits	4,259	2,269	(1,991)	2,298	26,016	22,953	(3,063)	23,291	(2,725)
Postage	0	0	0	0	0	10	10	39	39
Credit Card Fees & Interest Expense	1,820	718	(1,102)	637	12,146	7,927	(4,219)	7,871	(4,276)
Membership Elections	0	0	0	0	0	750	750	0	0
Advertising Expense	0	0	0	0	50	425	375	0	(50)
Uniforms	0	0	0	250	699	1,530	831	3,997	3,299
Other	(3)	1,615	1,618	1,505	4,845	19,367	14,522	18,581	13,736
Total Operating Expenses	141,350	132,210	(9,140)	140,143	1,040,008	1,161,158	121,150	1,108,074	68,066
EBITDA	(75,764)	(77,617)	1,853	(86,604)	(333,090)	(687,931)	354,841	(639,696)	306,606
Allocations - MAC	0	0	0	40,536	0	0	0	351,505	351,505
Allocations - F & A	0	0	0	31,438	0	0	0	283,629	283,629
Total Allocations	0	0	0	71,974	0	0	0	635,133	635,133
Pre Depreciation Gross	(75,764)	(77,617)	1,853	(158,578)	(333,090)	(687,931)	354,841	(1,274,829)	941,739
Depreciation	15,849	16,864	1,015	14,970	129,487	134,000	4,513	112,367	(17,120)
Net Income / Cost of Operations	(91,613)	(94,480)	2,867	(173,549)	(462,577)	(821,931)	359,354	(1,387,196)	924,619

Bella Vista Property Owners Association
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)
 For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
City of Bella Vista	0	0	0	569	284	0	284	4,539	(4,255)
Stump Dump	6,995	6,890	105	5,080	59,641	41,340	18,301	22,225	37,416
AR MO Land Income	0	0	0	0	1,500	0	1,500	0	1,500
Street Cuts Repair Income	0	3,750	(3,750)	0	8,418	15,000	(6,582)	0	8,418
Gain / Loss Disposal Surplus Assets	7,875	0	7,875	0	7,875	0	7,875	(1,299)	9,174
Cell Tower Rents	0	2,400	(2,400)	0	41,006	70,475	(29,469)	0	41,006
Other	5,223	3,660	1,563	10,657	29,115	21,960	7,155	110,719	(81,604)
Total Income	20,093	16,700	3,393	16,306	147,839	148,775	(936)	136,183	11,656
Gross Profit	20,093	16,700	3,393	16,306	147,839	148,775	(936)	136,183	11,656
Expenses									
Salary and Wages	94,296	101,999	7,703	95,033	789,943	842,013	52,070	770,762	(19,181)
Employee Benefits	28,191	29,629	1,438	28,522	173,329	260,581	87,252	256,930	83,601
Memberships, Training and Travel	0	60	60	0	1,932	1,040	(892)	736	(1,196)
Supplies	916	1,545	629	3,223	11,152	13,620	2,468	11,169	17
Fuel and Oil	7,120	5,659	(1,462)	5,496	38,557	37,119	(1,438)	33,396	(5,161)
Equipment and Tools	42,334	285	(42,049)	137	66,531	76,675	10,144	14,305	(52,226)
Lease, Rents and Licenses	420	90	(330)	217	2,015	720	(1,295)	1,711	(304)
Maintenance and Repairs	8,051	13,630	5,579	7,821	91,753	94,260	2,507	80,065	(11,687)
Maintenance and Service Agreements	562	455	(107)	483	3,687	4,020	333	4,084	397
Outside Contracts	198	40,025	39,827	4,789	2,220	43,290	41,070	32,224	30,005
Insurance	6,284	7,308	1,024	5,830	21,984	58,468	36,484	49,295	27,310
Utilities	3,854	3,384	(470)	2,684	24,562	27,415	2,853	24,381	(180)
Taxes and Permits	3,081	1,514	(1,567)	3,028	16,159	14,165	(1,995)	15,316	(843)
Postage	0	0	0	14	0	0	0	128	128
Credit Card Fees & Interest Expense	0	0	0	3	0	0	0	4	4
Bad Debts	0	0	0	68	0	0	0	(179)	(179)
Uniforms	0	0	0	1,289	3,023	4,250	1,227	6,246	3,223
Other	237	0	(237)	0	805	300	(505)	620	(185)
Total Operating Expenses	195,544	205,583	10,038	158,636	1,247,652	1,477,936	230,284	1,301,194	53,542
EBITDA	(175,451)	(188,883)	13,431	(142,330)	(1,099,812)	(1,329,161)	229,349	(1,165,010)	65,198
Allocations - MAC	(36,739)	(36,739)	0	(149,918)	(271,597)	(271,597)	0	(1,295,137)	(1,023,540)
Allocations - F & A	0	0	0	437	0	0	0	3,882	3,882
Total Allocations	(36,739)	(36,739)	0	(149,481)	(271,597)	(271,597)	0	(1,291,255)	(1,019,658)
Pre Depreciation Gross	(138,712)	(152,143)	13,431	7,151	(828,215)	(1,057,564)	229,349	126,245	(954,460)
Depreciation	13,083	13,301	218	13,130	108,362	107,230	(1,132)	120,504	12,142
Net Income / Cost of Operations	(151,796)	(165,444)	13,649	(5,979)	(936,577)	(1,164,794)	228,217	5,741	(942,318)

Bella Vista Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)
For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
City of Bella Vista	0	0	0	0	5,530	6,000	(470)	0	5,530
Other Recreation	530	4,635	(4,105)	4,522	5,946	45,655	(39,709)	44,794	(38,848)
RV	891	850	41	887	92,636	87,150	5,486	89,403	3,233
Facility Use Fees	7,015	2,280	4,735	2,763	57,766	20,450	37,316	20,238	37,527
Boat	5,454	4,750	704	4,868	360,125	366,516	(6,391)	347,688	12,437
Donations Received	0	0	0	0	8,354	0	8,354	0	8,354
Other	366	45	321	2,329	1,745	135	1,610	5,924	(4,180)
Total Income	14,255	12,560	1,695	15,369	532,101	525,906	6,195	508,048	24,053
Recreation	1,796	0	(1,796)	1,114	15,625	13,500	(2,125)	16,354	729
Total Cost of Goods	1,796	0	(1,796)	1,114	15,625	13,500	(2,125)	16,354	729
Gross Profit	12,458	12,560	(102)	14,255	516,476	512,406	4,070	491,693	24,782
Expenses									
Salary and Wages	28,796	30,831	2,035	22,156	217,870	249,593	31,723	189,569	(28,301)
Employee Benefits	6,533	5,249	(1,284)	4,115	34,991	46,278	11,287	41,488	6,497
Memberships, Training and Travel	0	0	0	958	681	2,665	1,985	4,219	3,539
Supplies	4,141	760	(3,381)	2,051	42,428	48,330	5,902	30,830	(11,598)
Fuel and Oil	1,727	1,175	(552)	1,311	12,529	9,140	(3,389)	8,315	(4,214)
Equipment and Tools	2,244	110	(2,134)	1,992	35,962	39,325	3,363	16,171	(19,791)
Lease, Rents and Licenses	194	50	(144)	79	822	580	(242)	687	(135)
Maintenance and Repairs	13,328	8,790	(4,538)	10,824	39,799	66,845	27,046	35,760	(4,039)
Maintenance and Service Agreements	6,242	1,410	(4,832)	2,903	23,139	11,020	(12,119)	19,575	(3,564)
Outside Contracts	1,722	1,120	(602)	1,028	20,431	24,045	3,614	24,058	3,627
Professional Services	0	0	0	1,536	6,000	0	(6,000)	1,536	(4,464)
Insurance	7,011	7,391	380	4,838	43,851	59,129	15,278	39,896	(3,955)
Utilities	4,065	2,658	(1,407)	2,316	25,458	25,024	(434)	26,478	1,020
Taxes and Permits	5,147	4,865	(282)	4,911	41,186	38,935	(2,250)	40,296	(890)
Postage	285	10	(275)	150	329	80	(249)	474	145
Credit Card Fees & Interest Expense	153	345	192	137	12,058	2,905	(9,153)	3,398	(8,660)
Uniforms	117	0	(117)	43	1,301	1,500	199	1,221	(79)
Other	(29)	15	44	0	(15)	120	135	177	193
Total Operating Expenses	81,676	64,780	(16,897)	61,349	558,819	625,514	66,695	484,150	(74,669)
EBITDA	(69,218)	(52,220)	(16,998)	(47,094)	(42,343)	(113,108)	70,765	7,543	(49,886)
Allocations - MAC	0	0	0	41,970	0	0	0	367,377	367,377
Allocations - F & A	0	0	0	17,044	0	0	0	158,131	158,131
Total Allocations	0	0	0	59,014	0	0	0	525,507	525,507
Pre Depreciation Gross	(69,218)	(52,220)	(16,998)	(106,108)	(42,343)	(113,108)	70,765	(517,964)	475,621
Depreciation	10,221	11,200	979	11,115	86,983	91,926	4,943	87,545	562
Net Income / Cost of Operations	(79,438)	(63,419)	(16,019)	(117,223)	(129,327)	(205,034)	75,707	(605,510)	476,183

Bella Vista Property Owners Association
Water Utility Consolidated
For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017			Prior Year	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget	VAR	Actual					
Assessments	100	100	0	100	800	800	0	800	0
City of Bella Vista	0	0	0	3,606	0	0	0	28,745	(28,745)
Investment Income	15,962	8,000	7,962	8,066	187,852	64,000	123,852	282,315	(94,463)
Water	688,138	718,730	(30,592)	648,415	4,708,534	4,644,075	64,459	4,552,694	155,840
Restricted Revenue	508	6	502	5	2,080	48	2,032	53	2,027
Water Capital Buy In Fees	27,500	25,000	2,500	0	237,500	150,000	87,500	0	237,500
Water Late Fees	13,586	14,000	(414)	0	100,226	117,500	(17,274)	0	100,226
Gain / Loss Disposal Surplus Assets	45,000	0	45,000	0	45,000	0	45,000	0	45,000
NSF Fees	325	0	325	0	1,425	0	1,425	0	1,425
Other	5,482	900	4,582	36,150	31,279	5,320	25,959	240,908	(209,630)
Total Income	796,601	766,736	29,865	696,341	5,314,696	4,981,743	332,953	5,105,515	209,181
Water	195,285	178,955	(16,330)	195,064	1,477,275	1,421,265	(56,010)	1,437,379	(39,896)
Total Cost of Goods	195,285	178,955	(16,330)	195,064	1,477,275	1,421,265	(56,010)	1,437,379	(39,896)
Gross Profit	601,315	587,781	13,534	501,278	3,837,421	3,560,478	276,943	3,668,136	169,285
Expenses									
Salary and Wages	76,584	77,606	1,022	74,847	611,379	658,398	47,019	607,892	(3,487)
Employee Benefits	30,531	23,695	(6,836)	21,238	162,263	213,452	51,188	189,734	27,471
Memberships, Training and Travel	3,769	195	(3,574)	1,049	9,366	7,545	(1,821)	12,599	3,233
Supplies	14,575	18,755	4,180	15,406	114,104	120,950	6,846	143,371	29,267
Fuel and Oil	4,830	3,910	(920)	4,090	33,353	29,915	(3,438)	26,955	(6,398)
Equipment and Tools	683	595	(88)	3,835	17,374	12,640	(4,734)	17,636	262
Lease, Rents and Licenses	6,457	5,843	(614)	5,790	47,281	46,744	(537)	46,600	(682)
Maintenance and Repairs	12,141	20,500	8,359	26,239	105,579	149,750	44,171	152,973	47,394
Maintenance and Service Agreements	1,156	645	(511)	608	35,990	36,310	320	9,532	(26,459)
Outside Contracts	7,027	7,100	73	9,566	66,112	68,450	2,338	65,843	(269)
Professional Services	0	0	0	0	12,764	12,000	(764)	17,029	4,265
Insurance	8,751	9,083	332	9,053	56,539	72,664	16,125	74,310	17,770
Utilities	8,411	7,795	(616)	8,466	64,777	65,260	483	61,471	(3,306)
Taxes and Permits	15,239	15,528	289	14,770	123,870	124,222	352	119,230	(4,640)
Postage	4,409	4,100	(309)	4,371	31,911	31,500	(411)	31,005	(906)
Credit Card Fees & Interest Expense	20,042	19,120	(922)	20,433	160,630	152,960	(7,670)	164,719	4,088
Bad Debts	(267)	125	392	610	(1,209)	1,000	2,209	(1,483)	(274)
Uniforms	0	0	0	0	2,559	3,500	941	2,752	193
Investment Fund Fees	1,798	2,040	242	3,096	17,292	16,320	(972)	19,123	1,831
Donations	25,000	0	(25,000)	0	30,200	20,000	(10,200)	0	(30,200)
Other	888	0	(888)	(54)	2,667	600	(2,067)	(11)	(2,677)
Total Operating Expenses	242,024	216,635	(25,389)	223,413	1,704,802	1,844,179	139,377	1,761,279	56,477
EBITDA	359,291	371,146	(11,854)	277,865	2,132,619	1,716,299	416,320	1,906,857	225,762
Allocations - MAC	36,739	36,739	0	15,847	271,597	271,597	0	124,718	(146,879)
Allocations - F & A	53,473	53,473	0	59,806	562,193	562,193	0	549,862	(12,330)
Total Allocations	90,212	90,212	0	75,653	833,790	833,790	0	674,580	(159,209)
Pre Depreciation Gross	269,079	280,934	(11,854)	202,212	1,298,829	882,509	416,320	1,232,276	66,553
Depreciation	79,107	84,957	5,850	80,166	635,601	659,599	23,998	630,241	(5,361)
Net Income / Cost of Operations	189,972	195,977	(6,005)	122,046	663,228	222,910	440,318	602,036	61,192

Bella Vista Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Eight Months Ending August 31, 2017

DESCRIPTION	MTD				YTD				
	August 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	665,088	660,240	4,848	670,000	5,262,127	5,281,920	(19,793)	5,473,127	(211,000)
City of Bella Vista	0	0	0	5,314	0	0	0	42,361	(42,361)
Facility Use Fees	18,863	18,900	(37)	20,490	283,597	228,200	55,397	329,873	(46,276)
Investment Income	40,283	18,000	22,283	(6,345)	431,305	144,000	287,305	460,620	(29,315)
Lot Sales	17,257	8,000	9,257	10,256	151,326	87,000	64,326	46,903	104,423
Transfer Fees	35,700	40,000	(4,300)	50,310	326,303	304,030	22,273	283,953	42,350
Past Due Collections	16,026	18,500	(2,474)	3,276	387,738	148,000	239,738	29,149	358,589
Advertising Income	21,435	22,580	(1,145)	22,089	96,816	91,640	5,176	87,938	8,878
Rebates	0	0	0	0	93,029	85,000	8,029	0	93,029
POA Lot Inventory Valuation	20,862	0	20,862	0	100,374	67,329	33,045	0	100,374
Gain / Loss Disposal Surplus Assets	600	0	600	73	600	0	600	21,376	(20,776)
Water Rent	5,473	5,473	0	0	43,783	43,784	(1)	0	43,783
Legal Fees	0	0	0	0	6,126	0	6,126	0	6,126
NSF Fees	225	0	225	0	2,600	0	2,600	0	2,600
Other	1,474	0	1,474	2,631	1,647	10	1,637	48,400	(46,752)
Total Income	843,287	791,693	51,594	778,094	7,187,371	6,480,913	706,458	6,823,699	363,672
Gross Profit	843,287	791,693	51,594	778,094	7,187,371	6,480,913	706,458	6,823,699	363,672
Expenses									
Salary and Wages	174,671	171,244	(3,428)	175,298	1,400,407	1,456,477	56,069	1,396,614	(3,793)
Employee Benefits	52,483	43,806	(8,677)	41,207	311,342	386,666	75,324	370,961	59,619
Memberships, Training and Travel	4,815	3,103	(1,712)	3,120	36,130	36,419	289	32,716	(3,414)
Supplies	5,488	3,669	(1,819)	5,338	46,542	56,436	9,894	55,430	8,888
Fuel and Oil	229	296	67	312	2,221	2,248	27	1,785	(435)
Equipment and Tools	3,650	325	(3,325)	5,447	38,204	25,667	(12,537)	41,521	3,318
Lease, Rents and Licenses	9,090	4,201	(4,889)	2,889	34,781	32,224	(2,557)	20,723	(14,058)
Maintenance and Repairs	678	372	(306)	3,703	3,032	3,327	296	7,022	3,991
Maintenance and Service Agreements	15,541	23,709	8,168	3,054	142,266	143,911	1,645	107,020	(35,246)
Outside Contracts	21,172	20,879	(293)	8,201	129,854	135,571	5,717	124,054	(5,800)
Professional Services	8,879	12,295	3,416	14,219	98,155	120,951	22,796	133,446	35,292
Insurance	2,824	2,803	(21)	3,371	17,873	22,423	4,551	32,712	14,839
Utilities	12,930	11,245	(1,685)	11,086	79,379	87,700	8,321	83,274	3,895
Taxes and Permits	2,954	2,830	(124)	4,480	36,742	22,639	(14,103)	33,701	(3,041)
Postage	8,097	8,034	(63)	14,875	60,282	68,734	8,452	76,912	16,630
Credit Card Fees & Interest Expense	3,298	5,036	1,738	2,547	32,746	45,102	12,356	32,502	(244)
Membership Elections	0	0	0	26,318	36,949	38,000	1,051	68,608	31,659
Advertising Expense	18,724	7,400	(11,324)	22,789	86,957	80,340	(6,617)	94,240	7,283
Bad Debts	1,991	2,500	509	(10,440)	30,035	20,000	(10,035)	125,338	95,303
Uniforms	410	350	(60)	163	21,283	4,300	(16,983)	1,787	(19,496)
Investment Fund Fees	3,661	4,000	339	3,911	39,373	32,000	(7,373)	31,201	(8,173)
Donations	0	0	0	750	765	0	(765)	5,813	5,048
Other	(926)	(1,731)	(805)	30,430	(471)	12,520	12,991	60,676	61,147
Total Operating Expenses	350,661	326,366	(24,295)	373,069	2,684,846	2,833,655	148,809	2,938,058	253,211
EBITDA	492,626	465,327	27,299	405,026	4,502,525	3,647,258	855,267	3,885,641	616,883
Allocations - MAC	0	0	0	5,671	0	0	0	50,730	50,730
Allocations - F & A	(53,473)	(53,473)	0	(166,815)	(562,193)	(562,193)	0	(1,518,004)	(955,812)
Total Allocations	(53,473)	(53,473)	0	(161,144)	(562,193)	(562,193)	0	(1,467,274)	(905,082)
Pre Depreciation Gross	546,099	518,800	27,299	566,170	5,064,717	4,209,450	855,267	5,352,916	(288,199)
Depreciation	12,187	12,888	701	15,381	102,610	102,971	361	123,388	20,777

Bella Vista Property Owners Association
 F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
 For the Eight Months Ending August 31, 2017

<u>DESCRIPTION</u>	MTD				YTD				
	August 2017			<i>Prior Year</i>				<i>Prior Year</i>	Year To Year
	Actual	Budget	VAR	Actual	Actual	Budget	VAR	Actual	Actual Compared
Net Income / Cost of Operations	533,912	505,912	28,000	550,789	4,962,107	4,106,479	855,627	5,229,528	(267,421)