

Bella Vista Village Property Owners Association
Bella Vista Village POA Consolidated
For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	652,344	660,340	(7,996)	634,882	2,606,472	2,641,360	(34,888)	2,591,990	14,482
City of Bella Vista	3,049	0	3,049	9,471	3,049	3,000	49	37,730	(34,681)
Food and Beverage	11,517	14,594	(3,077)	2,159	32,380	21,574	10,806	4,179	28,201
Golf	276,657	355,008	(78,351)	346,625	1,853,063	1,866,724	(13,661)	1,850,912	2,151
Pro Shop	39,147	46,634	(7,487)	39,977	109,764	128,618	(18,854)	112,052	(2,288)
Other Recreation	1,827	7,832	(6,005)	7,845	6,928	21,337	(14,409)	21,783	(14,855)
RV	21,151	25,400	(4,249)	24,557	145,593	126,150	19,443	125,462	20,131
Facility Use Fees	70,471	60,846	9,625	72,096	337,380	271,977	65,403	344,795	(7,415)
Boat	38,769	42,560	(3,791)	40,176	283,935	301,344	(17,409)	287,036	(3,101)
Investment Income	103,442	26,000	77,442	45,922	364,013	104,000	260,013	371,173	(7,160)
Water	555,111	563,710	(8,599)	564,894	2,146,640	2,122,885	23,755	2,112,776	33,865
Restricted Revenue	155	6	149	4	397	24	373	31	365
Stump Dump	5,588	3,445	2,143	5,080	30,387	13,780	16,607	9,525	20,862
Lot Sales	10,492	13,000	(2,508)	2,500	83,019	39,000	44,019	9,721	73,297
Transfer Fees	33,000	35,000	(2,000)	23,556	141,646	134,030	7,616	104,586	37,060
Past Due Collections	35,327	18,500	16,827	2,683	311,510	74,000	237,510	14,290	297,220
Advertising Income	10,167	5,295	4,872	5,989	40,262	35,865	4,397	31,904	8,359
Rebates	0	0	0	0	92,996	85,000	7,996	0	92,996
POA Lot Inventory Valuation	(705)	0	(705)	0	29,738	22,443	7,295	0	29,738
Water Capital Buy In Fees	25,000	12,500	12,500	0	122,500	50,000	72,500	0	122,500
Water Late Fees	18,996	14,000	4,996	0	50,786	57,000	(6,214)	0	50,786
Street Cuts Repair Income	0	0	0	0	8,418	0	8,418	0	8,418
Gain / Loss Disposal Surplus Assets	150	0	150	291	150	0	150	291	(141)
Water Rent	5,473	5,473	0	0	21,891	21,892	(1)	0	21,891
Commissions	60	0	60	0	159	0	159	0	159
Cell Tower Rents	0	2,400	(2,400)	0	31,406	60,875	(29,469)	0	31,406
Legal Fees	1,917	0	1,917	0	4,401	0	4,401	0	4,401
Rents - Leases Facilities	500	600	(100)	0	2,000	2,400	(400)	0	2,000
Donations Received	170,000	0	170,000	0	179,884	0	179,884	0	179,884
NSF Fees	875	0	875	0	1,775	0	1,775	0	1,775
Other	1,371	12,557	(11,186)	63,119	35,298	37,386	(2,088)	245,331	(210,033)
Total Income	2,091,850	1,925,700	166,150	1,891,829	9,077,842	8,242,664	835,178	8,275,568	802,275
Food and Beverage	4,850	4,866	16	1,060	9,781	7,989	(1,792)	3,107	(6,674)
Water	164,912	157,005	(7,907)	157,005	680,838	706,145	(25,307)	706,138	25,300
Pro Shop	47,266	31,765	(15,501)	27,446	101,225	92,802	(8,423)	95,743	(5,482)
Recreation	3,056	0	(3,056)	2,655	7,042	900	(6,142)	6,776	(266)
Total Cost of Goods	220,085	193,636	(26,449)	188,165	798,886	807,836	8,950	811,763	12,878
Gross Profit	1,871,765	1,732,064	139,701	1,703,664	8,278,957	7,434,828	844,129	7,463,804	815,152
Expenses									
Salary and Wages	652,588	687,410	34,821	886,619	2,635,779	2,861,711	225,932	2,470,629	(165,150)
Employee Benefits	137,186	186,712	49,525	240,021	572,989	798,058	225,069	779,309	206,320
Memberships, Training and Travel	5,593	11,515	5,922	4,657	42,637	60,942	18,305	48,742	6,105
Supplies	112,934	105,372	(7,562)	101,598	346,739	344,972	(1,767)	296,829	(49,910)
Fuel and Oil	17,496	24,117	6,621	16,504	67,653	76,347	8,694	56,023	(11,629)
Equipment and Tools	(220)	39,134	39,354	76,997	145,078	255,105	110,027	132,847	(12,231)
Lease, Rents and Licenses	93,879	78,708	(15,171)	70,963	321,880	309,025	(12,855)	278,199	(43,680)
Maintenance and Repairs	89,837	165,462	75,625	172,268	291,180	541,131	249,951	412,877	121,697
Maintenance and Service Agreements	22,467	25,816	3,349	28,623	180,659	198,157	17,498	124,181	(56,478)
Outside Contracts	26,471	30,163	3,692	56,318	156,926	161,614	4,688	176,505	19,579
Professional Services	12,390	35,775	23,385	30,832	84,543	78,175	(6,368)	103,829	19,286
Insurance	33,949	45,175	11,226	43,994	141,089	179,720	38,631	175,153	34,063
Utilities	67,597	74,067	6,470	66,046	298,837	307,188	8,351	270,588	(28,249)
Taxes and Permits	41,001	42,701	1,700	43,852	181,217	173,454	(7,763)	170,795	(10,422)
Postage	14,650	9,006	(5,644)	13,441	50,430	55,919	5,489	58,083	7,652
Credit Card Fees & Interest Expense	49,620	31,878	(17,742)	34,772	143,938	126,135	(17,803)	127,240	(16,698)

Bella Vista Village Property Owners Association
 Bella Vista Village POA Consolidated
 For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Membership Elections	6,050	8,000	1,950	3,504	29,414	33,000	3,586	31,094	1,680
Advertising Expense	14,243	13,680	(563)	5,430	47,194	47,285	91	44,385	(2,809)
Bad Debts	5,953	2,625	(3,328)	(11,184)	13,245	10,500	(2,745)	(55,907)	(69,152)
Uniforms	11,561	16,600	5,039	(104)	16,763	23,430	6,667	12,991	(3,772)
Investment Fund Fees	7,068	6,040	(1,028)	6,589	28,060	24,160	(3,900)	22,818	(5,243)
Donations	0	5,000	5,000	5,018	5,000	15,000	10,000	5,063	63
Other	1,835	10,355	8,520	8,625	14,655	29,279	14,624	43,022	28,368
Total Operating Expenses	1,424,149	1,655,310	231,161	1,905,385	5,815,903	6,710,307	894,404	5,785,293	(30,610)
EBITDA	447,617	76,754	370,863	(201,721)	2,463,054	724,521	1,738,533	1,678,511	784,543
Allocations - MAC	0	0	0	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0	0	0	0
Pre Depreciation Gross	447,617	76,754	370,863	(201,721)	2,463,054	724,521	1,738,533	1,678,511	784,543
Depreciation	218,841	219,905	1,064	205,250	860,297	865,581	5,284	821,914	(38,383)
Net Income / Cost of Operations	<u>228,776</u>	<u>(143,151)</u>	<u>371,927</u>	<u>(406,971)</u>	<u>1,602,757</u>	<u>(141,060)</u>	<u>1,743,817</u>	<u>856,597</u>	<u>746,160</u>

Bella Vista Village Property Owners Association
Food and Beverage Division - Tommy Lee
For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	0	7,500	(7,500)	0	0	7,500	(7,500)	0	0
Total Income	0	7,500	(7,500)	0	0	7,500	(7,500)	0	0
Food and Beverage	0	2,045	2,045	0	0	2,045	2,045	0	0
Total Cost of Goods	0	2,045	2,045	0	0	2,045	2,045	0	0
Gross Profit	0	5,455	(5,455)	0	0	5,455	(5,455)	0	0
Expenses									
Salary and Wages	27,945	30,333	2,388	1,440	53,461	73,443	19,982	4,292	(49,169)
Employee Benefits	3,380	4,303	923	185	7,040	10,965	3,926	837	(6,203)
Memberships, Training and Travel	29	1,000	971	0	5,619	4,000	(1,619)	0	(5,619)
Supplies	4,426	4,330	(96)	54	5,143	4,330	(813)	54	(5,089)
Fuel and Oil	0	50	50	0	0	150	150	0	0
Equipment and Tools	1,158	0	(1,158)	0	1,743	0	(1,743)	0	(1,743)
Lease, Rents and Licenses	112	300	188	0	225	600	375	0	(225)
Maintenance and Repairs	2,161	500	(1,661)	0	2,948	1,000	(1,948)	328	(2,620)
Maintenance and Service Agreements	116	1,565	1,449	164	1,003	2,060	1,057	781	(222)
Outside Contracts	1,075	1,862	787	1,012	2,171	3,334	1,163	2,023	(148)
Professional Services	2,494	0	(2,494)	0	644	0	(644)	0	(644)
Insurance	820	1,091	271	843	2,943	3,384	441	3,370	426
Utilities	4,308	3,922	(386)	1,499	19,671	11,112	(8,559)	8,783	(10,889)
Taxes and Permits	1,642	1,672	30	896	6,255	7,811	1,556	3,253	(3,002)
Credit Card Fees & Interest Expense	79	0	(79)	0	79	0	(79)	0	(79)
Advertising Expense	2,028	1,000	(1,028)	0	4,416	3,800	(616)	56	(4,360)
Uniforms	444	1,000	556	0	444	1,000	556	0	(444)
Other	(3,149)	4,000	7,149	0	884	4,000	3,116	0	(884)
Total Operating Expenses	49,068	56,928	7,859	6,093	114,691	130,989	16,298	23,778	(90,914)
EBITDA	(49,068)	(51,473)	2,404	(6,093)	(114,691)	(125,534)	10,843	(23,778)	(90,914)
Allocations - MAC	0	0	0	8,684	0	0	0	27,638	27,638
Allocations - F & A	0	0	0	1,606	0	0	0	5,537	5,537
Total Allocations	0	0	0	10,290	0	0	0	33,174	33,174
Pre Depreciation Gross	(49,068)	(51,473)	2,404	(16,384)	(114,691)	(125,534)	10,843	(56,952)	(57,739)
Depreciation	3,166	8,911	5,745	3,383	12,664	18,409	5,745	13,532	869
Net Income / Cost of Operations	<u>(52,234)</u>	<u>(60,383)</u>	<u>8,149</u>	<u>(19,767)</u>	<u>(127,355)</u>	<u>(143,943)</u>	<u>16,588</u>	<u>(70,484)</u>	<u>(56,871)</u>

Bella Vista Village Property Owners Association
Clubhouses
For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Rents - Leases Facilities	500	600	(100)	0	2,000	2,400	(400)	0	2,000
Other	0	0	0	2,400	0	0	0	4,800	(4,800)
Total Income	500	600	(100)	2,400	2,000	2,400	(400)	4,800	(2,800)
Gross Profit	500	600	(100)	2,400	2,000	2,400	(400)	4,800	(2,800)
Expenses									
Salary and Wages	0	0	0	2,988	0	0	0	8,964	8,964
Employee Benefits	0	0	0	455	0	0	0	1,381	1,381
Supplies	297	555	258	481	599	2,220	1,621	2,425	1,826
Equipment and Tools	0	0	0	3,726	2,000	7,600	5,600	5,652	3,652
Maintenance and Repairs	1,880	2,690	810	1,794	20,392	10,760	(9,632)	9,877	(10,515)
Maintenance and Service Agreements	2,713	3,721	1,009	130	7,470	11,003	3,533	500	(6,970)
Outside Contracts	1,970	2,035	65	2,305	3,051	4,072	1,021	2,940	(110)
Insurance	3,370	3,391	21	3,902	13,498	13,564	66	15,545	2,047
Utilities	1,927	4,492	2,565	2,694	8,821	19,428	10,607	11,399	2,578
Taxes and Permits	3,748	3,730	(18)	3,547	14,782	14,769	(13)	14,166	(616)
Total Operating Expenses	15,905	20,614	4,708	22,023	70,613	83,416	12,803	72,849	2,236
EBITDA	(15,405)	(20,014)	4,608	(19,623)	(68,613)	(81,016)	12,403	(68,049)	(564)
Allocations - MAC	0	0	0	32,306	0	0	0	103,177	103,177
Allocations - F & A	0	0	0	5,814	0	0	0	20,225	20,225
Total Allocations	0	0	0	38,120	0	0	0	123,402	123,402
Pre Depreciation Gross	(15,405)	(20,014)	4,608	(57,743)	(68,613)	(81,016)	12,403	(191,451)	122,838
Depreciation	23,942	24,421	480	25,172	95,767	97,685	1,918	100,687	4,920
Net Income / Cost of Operations	(39,347)	(44,435)	5,088	(82,914)	(164,380)	(178,701)	14,322	(292,138)	127,758

Bella Vista Village Property Owners Association
 Golf Maintenance - Keith Ihms (15 - 23)
 For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Expenses									
Salary and Wages	131,392	145,566	14,174	188,993	535,268	574,325	39,057	528,358	(6,910)
Employee Benefits	29,492	42,831	13,339	24,782	125,417	176,327	50,910	165,260	39,843
Memberships, Training and Travel	224	975	751	0	5,567	11,485	5,918	4,045	(1,522)
Supplies	55,212	61,219	6,007	50,208	180,817	181,683	866	146,754	(34,064)
Fuel and Oil	8,578	12,186	3,608	2,804	19,326	27,575	8,248	17,095	(2,231)
Equipment and Tools	12,410	13,395	985	3,875	28,687	33,975	5,288	23,335	(5,352)
Lease, Rents and Licenses	61,246	47,071	(14,175)	46,168	199,794	186,518	(13,276)	184,938	(14,856)
Maintenance and Repairs	17,560	40,344	22,784	93,179	91,532	189,574	98,042	237,420	145,888
Maintenance and Service Agreements	1,443	790	(653)	689	3,896	3,285	(611)	3,620	(276)
Outside Contracts	41	25	(16)	1,822	156	100	(56)	5,768	5,612
Professional Services	3,300	3,200	(100)	3,200	3,400	3,200	(200)	3,200	(200)
Insurance	6,778	7,932	1,154	8,017	28,008	31,729	3,722	31,233	3,225
Utilities	16,680	17,305	625	17,126	68,227	68,018	(209)	62,737	(5,490)
Taxes and Permits	7,990	9,030	1,041	9,678	34,481	35,195	714	34,733	251
Postage	11	250	239	0	234	575	341	48	(186)
Credit Card Fees & Interest Expense	0	0	0	0	(14)	0	14	62	77
Uniforms	6,917	7,550	633	50	6,917	8,950	2,033	2,197	(4,720)
Other	48	110	62	0	48	220	172	51	3
Total Operating Expenses	359,322	409,779	50,457	450,591	1,331,761	1,532,734	200,973	1,450,854	119,093
EBITDA	(359,322)	(409,779)	50,457	(450,591)	(1,331,761)	(1,532,734)	200,973	(1,450,854)	119,093
Allocations - MAC	0	0	0	9,405	0	0	0	30,415	30,415
Allocations - F & A	0	0	0	18,713	0	0	0	76,446	76,446
Total Allocations	0	0	0	28,118	0	0	0	106,861	106,861
Pre Depreciation Gross	(359,322)	(409,779)	50,457	(478,709)	(1,331,761)	(1,532,734)	200,973	(1,557,715)	225,954
Depreciation	51,951	46,265	(5,686)	40,631	195,601	186,561	(9,040)	165,852	(29,749)
Net Income / Cost of Operations	<u>(411,273)</u>	<u>(456,044)</u>	<u>44,771</u>	<u>(519,339)</u>	<u>(1,527,361)</u>	<u>(1,719,295)</u>	<u>191,934</u>	<u>(1,723,567)</u>	<u>196,206</u>

Bella Vista Village Property Owners Association
Golf Pro Shops (25 - 33) Phillip Wright
For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	11,072	6,312	4,760	1,377	29,067	12,586	16,481	2,691	26,375
Golf	276,657	355,008	(78,351)	346,625	1,853,063	1,866,724	(13,661)	1,850,912	2,151
Pro Shop	39,147	46,634	(7,487)	39,977	109,764	128,618	(18,854)	112,052	(2,288)
Commissions	60	0	60	0	159	0	159	0	159
Other	2,769	8,729	(5,960)	9,842	11,400	23,553	(12,153)	25,328	(13,928)
Total Income	329,707	416,683	(86,976)	397,822	2,003,452	2,031,481	(28,029)	1,990,983	12,469
Food and Beverage	4,573	2,811	(1,762)	1,050	9,177	5,475	(3,702)	2,657	(6,521)
Pro Shop	47,266	31,765	(15,501)	27,446	101,225	92,802	(8,423)	95,743	(5,482)
Total Cost of Goods	51,839	34,576	(17,263)	28,495	110,403	98,277	(12,126)	98,400	(12,003)
Gross Profit	277,868	382,107	(104,239)	369,326	1,893,050	1,933,204	(40,154)	1,892,583	466
Expenses									
Salary and Wages	86,341	92,255	5,914	110,144	316,735	345,397	28,661	287,545	(29,190)
Employee Benefits	15,634	21,536	5,902	14,729	58,465	86,611	28,146	95,270	36,805
Memberships, Training and Travel	181	160	(21)	197	3,090	8,215	5,125	9,989	6,899
Supplies	2,830	1,513	(1,317)	1,261	20,524	7,734	(12,790)	7,789	(12,735)
Fuel and Oil	41	2,216	2,175	6,072	9,305	12,468	3,163	7,387	(1,918)
Equipment and Tools	914	0	(914)	846	(10,156)	2,445	12,601	2,738	12,894
Lease, Rents and Licenses	18,748	21,307	2,559	21,002	83,178	80,207	(2,971)	79,925	(3,253)
Maintenance and Repairs	1,770	1,473	(297)	903	2,976	33,156	30,180	6,608	3,631
Maintenance and Service Agreements	7,835	7,263	(572)	1,315	20,975	22,729	1,754	5,588	(15,386)
Outside Contracts	3,265	4,476	1,211	6,511	12,147	14,523	2,376	20,999	8,852
Professional Services	438	0	(438)	0	1,663	0	(1,663)	0	(1,663)
Insurance	2,541	2,828	287	2,746	10,577	11,312	735	10,413	(165)
Utilities	8,134	8,833	699	8,584	35,188	38,037	2,849	33,686	(1,502)
Taxes and Permits	753	793	40	766	4,487	3,995	(492)	3,886	(601)
Postage	0	15	15	15	455	46	(409)	45	(410)
Credit Card Fees & Interest Expense	12,700	5,362	(7,338)	4,999	28,398	19,324	(9,074)	18,292	(10,106)
Advertising Expense	3,743	5,280	1,537	200	6,193	19,760	13,567	225	(5,968)
Uniforms	0	0	0	(2,800)	0	0	0	7,004	7,004
Other	6,434	4,345	(2,089)	6,096	7,553	10,535	2,982	12,685	5,132
Total Operating Expenses	172,302	179,655	7,353	183,585	611,753	716,493	104,740	610,074	(1,679)
EBITDA	105,566	202,452	(96,886)	185,741	1,281,297	1,216,711	64,586	1,282,509	(1,212)
Allocations - MAC	0	0	0	12,909	0	0	0	41,559	41,559
Allocations - F & A	0	0	0	50,283	0	0	0	191,845	191,845
Total Allocations	0	0	0	63,192	0	0	0	233,404	233,404
Pre Depreciation Gross	105,566	202,452	(96,886)	122,549	1,281,297	1,216,711	64,586	1,049,105	232,192
Depreciation	4,915	4,969	54	3,221	19,623	19,878	255	12,884	(6,738)
Net Income / Cost of Operations	100,650	197,483	(96,832)	119,328	1,261,674	1,196,834	64,841	1,036,221	225,453

Bella Vista Village Property Owners Association
 Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)
 For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Food and Beverage	444	782	(338)	782	3,313	1,488	1,825	1,488	1,826
Other Recreation	1,219	702	517	702	3,610	2,127	1,483	2,123	1,487
RV	16,250	17,900	(1,650)	17,015	56,324	43,650	12,674	41,921	14,403
Facility Use Fees	32,893	30,021	2,872	29,918	144,093	126,622	17,471	125,492	18,601
Gain / Loss Disposal Surplus Assets	150	0	150	0	150	0	150	0	150
Donations Received	170,000	0	170,000	0	171,659	0	171,659	0	171,659
Other	2,064	1,378	686	1,315	7,114	4,323	2,791	3,947	3,167
Total Income	223,020	50,783	172,237	49,731	386,264	178,210	208,054	174,971	211,293
Food and Beverage	278	10	(268)	10	604	469	(135)	450	(154)
Recreation	430	0	(430)	12	1,245	900	(345)	91	(1,153)
Total Cost of Goods	708	10	(698)	23	1,848	1,369	(479)	542	(1,307)
Gross Profit	222,312	50,773	171,539	49,708	384,415	176,841	207,574	174,429	209,986
Expenses									
Salary and Wages	43,271	42,817	(454)	59,969	177,241	186,740	9,499	167,311	(9,931)
Employee Benefits	7,060	8,214	1,153	7,799	29,145	36,118	6,973	36,666	7,522
Memberships, Training and Travel	524	740	216	180	2,076	3,116	1,040	1,546	(530)
Supplies	5,502	4,654	(848)	5,627	14,793	13,226	(1,567)	15,933	1,139
Fuel and Oil	82	146	64	116	341	519	178	399	58
Equipment and Tools	22,426	9,924	(12,502)	50,475	49,320	61,563	12,243	52,440	3,120
Lease, Rents and Licenses	801	250	(551)	170	1,536	1,000	(536)	736	(800)
Maintenance and Repairs	34,104	70,148	36,044	29,753	64,908	143,030	78,122	42,674	(22,234)
Maintenance and Service Agreements	5,789	7,399	1,610	4,748	18,742	24,830	6,088	13,907	(4,835)
Outside Contracts	4,575	4,721	146	3,123	16,207	14,571	(1,636)	12,531	(3,676)
Professional Services	125	0	(125)	11,750	625	0	(625)	11,750	11,125
Insurance	2,483	3,347	864	3,022	9,823	13,389	3,566	11,908	2,085
Utilities	15,840	14,751	(1,089)	13,977	69,210	63,315	(5,895)	55,125	(14,085)
Taxes and Permits	2,270	2,695	425	2,784	13,071	11,518	(1,553)	11,007	(2,064)
Postage	0	0	0	0	0	10	10	20	20
Credit Card Fees & Interest Expense	1,731	1,797	66	3,116	5,325	3,540	(1,785)	4,773	(553)
Advertising Expense	0	0	0	0	0	125	125	0	0
Uniforms	237	200	(37)	2,609	349	580	231	2,638	2,288
Other	1,502	1,881	380	718	2,497	5,065	2,568	3,806	1,309
Total Operating Expenses	148,322	173,684	25,362	199,936	475,210	582,255	107,045	445,169	(30,041)
EBITDA	73,990	(122,911)	196,901	(150,228)	(90,795)	(405,414)	314,620	(270,740)	179,945
Allocations - MAC	0	0	0	56,830	0	0	0	178,874	178,874
Allocations - F & A	0	0	0	38,223	0	0	0	164,924	164,924
Total Allocations	0	0	0	95,053	0	0	0	343,798	343,798
Pre Depreciation Gross	73,990	(122,911)	196,901	(245,281)	(90,795)	(405,414)	314,620	(614,538)	523,743
Depreciation	16,517	16,679	162	11,815	65,124	66,716	1,592	47,644	(17,480)
Net Income / Cost of Operations	57,473	(139,590)	197,063	(257,096)	(155,919)	(472,131)	316,212	(662,182)	506,263

Bella Vista Village Property Owners Association
 Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)
 For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
City of Bella Vista	284	0	284	568	284	0	284	2,264	(1,980)
Stump Dump	5,588	3,445	2,143	5,080	30,387	13,780	16,607	9,525	20,862
Street Cuts Repair Income	0	0	0	0	8,418	0	8,418	0	8,418
Gain / Loss Disposal Surplus Assets	0	0	0	0	(5,063)	0	(5,063)	0	(5,063)
Cell Tower Rents	0	2,400	(2,400)	0	31,406	60,875	(29,469)	0	31,406
Other	3,660	1,830	1,830	10,223	14,952	7,320	7,632	77,735	(62,783)
Total Income	9,532	7,675	1,857	15,871	80,385	81,975	(1,590)	89,524	(9,139)
Gross Profit	9,532	7,675	1,857	15,871	80,385	81,975	(1,590)	89,524	(9,139)
Expenses									
Salary and Wages	95,387	98,642	3,255	128,391	410,792	435,878	25,086	380,491	(30,301)
Employee Benefits	21,733	31,499	9,766	17,223	92,966	139,411	46,445	145,133	52,166
Memberships, Training and Travel	344	110	(234)	160	706	920	214	425	(281)
Supplies	1,351	3,460	2,109	1,013	4,522	7,805	3,283	3,870	(652)
Fuel and Oil	3,928	4,246	318	3,658	16,021	15,952	(68)	14,361	(1,660)
Equipment and Tools	(31,511)	11,230	42,741	6,033	13,097	75,815	62,718	12,673	(424)
Lease, Rents and Licenses	318	90	(228)	223	911	360	(551)	827	(85)
Maintenance and Repairs	8,309	23,320	15,011	8,805	45,168	48,950	3,782	26,103	(19,065)
Maintenance and Service Agreements	517	430	(87)	419	1,652	2,095	443	2,282	630
Outside Contracts	107	50	(57)	2,501	214	180	(34)	18,785	18,571
Insurance	1,129	7,308	6,180	6,530	3,618	29,234	25,616	25,660	22,042
Utilities	2,765	3,006	241	2,723	12,631	14,710	2,079	13,226	595
Taxes and Permits	1,607	1,559	(49)	1,498	7,374	7,275	(99)	6,958	(416)
Postage	0	0	0	33	0	0	0	53	53
Bad Debts	0	0	0	(105)	0	0	0	(269)	(269)
Uniforms	1,403	3,050	1,647	0	1,987	4,250	2,263	257	(1,730)
Other	458	0	(458)	10	508	0	(508)	10	(498)
Total Operating Expenses	107,843	188,000	80,157	179,117	612,167	782,836	170,668	650,844	38,677
EBITDA	(98,312)	(180,325)	82,013	(163,245)	(531,782)	(700,861)	169,078	(561,321)	29,538
Allocations - MAC	(34,664)	(34,664)	0	(211,162)	(133,824)	(133,824)	0	(647,407)	(513,583)
Allocations - F & A	0	0	0	613	0	0	0	2,097	2,097
Total Allocations	(34,664)	(34,664)	0	(210,550)	(133,824)	(133,824)	0	(645,309)	(511,485)
Pre Depreciation Gross	(63,647)	(145,661)	82,013	47,304	(397,958)	(567,036)	169,078	83,989	(481,947)
Depreciation	13,922	13,222	(700)	15,546	53,775	52,887	(888)	63,287	9,512
Net Income / Cost of Operations	(77,570)	(158,882)	81,313	31,758	(451,733)	(619,923)	168,190	20,702	(472,435)

Bella Vista Village Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)
For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
City of Bella Vista	2,765	0	2,765	0	2,765	3,000	(235)	0	2,765
Other Recreation	608	7,130	(6,522)	7,143	3,318	19,210	(15,892)	19,660	(16,341)
RV	4,900	7,500	(2,600)	7,543	89,269	82,500	6,769	83,541	5,728
Facility Use Fees	9,238	2,300	6,938	2,099	22,620	10,255	12,365	9,461	13,158
Boat	38,769	42,560	(3,791)	40,176	283,935	301,344	(17,409)	287,036	(3,101)
Donations Received	0	0	0	0	8,225	0	8,225	0	8,225
Other	236	0	236	790	336	45	291	986	(649)
Total Income	56,516	59,490	(2,974)	57,751	410,468	416,354	(5,886)	400,684	9,784
Recreation	2,626	0	(2,626)	2,642	5,797	0	(5,797)	6,684	887
Total Cost of Goods	2,626	0	(2,626)	2,642	5,797	0	(5,797)	6,684	887
Gross Profit	53,890	59,490	(5,600)	55,109	404,671	416,354	(11,683)	394,000	10,671
Expenses									
Salary and Wages	26,971	30,238	3,267	33,722	104,392	127,261	22,870	96,529	(7,862)
Employee Benefits	4,012	5,731	1,719	4,082	15,010	24,607	9,597	21,782	6,773
Memberships, Training and Travel	0	0	0	0	606	2,545	1,940	1,137	531
Supplies	9,440	16,215	6,775	10,302	20,034	42,285	22,251	21,990	1,957
Fuel and Oil	1,377	1,150	(227)	873	5,373	4,280	(1,093)	3,723	(1,650)
Equipment and Tools	6,345	4,260	(2,085)	4,688	28,525	38,725	10,200	5,257	(23,268)
Lease, Rents and Licenses	180	50	(130)	85	359	380	21	365	6
Maintenance and Repairs	5,431	9,815	4,384	3,624	10,950	46,235	35,285	11,833	882
Maintenance and Service Agreements	2,046	1,410	(636)	2,380	7,131	5,360	(1,771)	8,631	1,500
Outside Contracts	1,003	1,520	517	1,531	10,222	11,740	1,518	12,985	2,763
Professional Services	0	0	0	0	6,000	0	(6,000)	0	(6,000)
Insurance	6,362	7,391	1,029	4,983	26,826	29,564	2,739	19,736	(7,089)
Utilities	3,030	3,118	88	2,948	13,417	14,482	1,065	12,793	(624)
Taxes and Permits	4,920	4,865	(55)	5,616	21,191	19,460	(1,731)	20,350	(841)
Postage	0	10	10	15	20	40	20	233	212
Credit Card Fees & Interest Expense	7,534	345	(7,189)	64	10,940	1,525	(9,415)	2,006	(8,934)
Uniforms	0	1,200	1,200	37	48	1,500	1,452	37	(11)
Other	0	15	15	(282)	13	60	47	(7)	(20)
Total Operating Expenses	78,652	87,334	8,682	74,668	281,056	370,050	88,994	239,381	(41,675)
EBITDA	(24,762)	(27,844)	3,082	(19,559)	123,615	46,304	77,311	154,619	(31,004)
Allocations - MAC	0	0	0	59,221	0	0	0	182,900	182,900
Allocations - F & A	0	0	0	25,272	0	0	0	87,370	87,370
Total Allocations	0	0	0	84,492	0	0	0	270,270	270,270
Pre Depreciation Gross	(24,762)	(27,844)	3,082	(104,051)	123,615	46,304	77,311	(115,651)	239,266
Depreciation	11,325	11,598	273	10,719	45,483	47,215	1,732	42,718	(2,766)
Net Income / Cost of Operations	(36,087)	(39,442)	3,355	(114,770)	78,132	(911)	79,043	(158,369)	236,501

Bella Vista Village Property Owners Association
Water Utility Consolidated
For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	100	100	0	100	400	400	0	400	0
City of Bella Vista	0	0	0	3,599	0	0	0	14,337	(14,337)
Investment Income	3,304	8,000	(4,696)	22,080	98,552	32,000	66,552	121,962	(23,410)
Water	555,111	563,710	(8,599)	564,894	2,146,640	2,122,885	23,755	2,112,776	33,865
Restricted Revenue	155	6	149	4	397	24	373	31	365
Water Capital Buy In Fees	25,000	12,500	12,500	0	122,500	50,000	72,500	0	122,500
Water Late Fees	18,996	14,000	4,996	0	50,786	57,000	(6,214)	0	50,786
Gain / Loss Disposal Surplus Assets	0	0	0	0	5,063	0	5,063	0	5,063
NSF Fees	300	0	300	0	450	0	450	0	450
Other	(7,366)	620	(7,986)	34,583	1,488	2,140	(652)	127,778	(126,290)
Total Income	595,600	598,936	(3,336)	625,260	2,426,276	2,264,449	161,827	2,377,284	48,992
Water	164,912	157,005	(7,907)	157,005	680,838	706,145	25,307	706,138	25,300
Total Cost of Goods	164,912	157,005	(7,907)	157,005	680,838	706,145	25,307	706,138	25,300
Gross Profit	430,688	441,931	(11,243)	468,256	1,745,438	1,558,304	187,134	1,671,146	74,292
Expenses									
Salary and Wages	69,565	77,606	8,041	111,903	307,954	347,974	40,020	311,983	4,029
Employee Benefits	18,875	26,653	7,778	14,857	83,006	114,849	31,842	107,521	24,515
Memberships, Training and Travel	1,221	2,695	1,474	786	4,533	6,305	1,772	10,478	5,944
Supplies	29,011	9,030	(19,981)	28,909	68,192	45,425	(22,767)	60,719	(7,473)
Fuel and Oil	3,267	3,865	598	2,775	16,091	14,365	(1,726)	12,323	(3,768)
Equipment and Tools	1,075	0	(1,075)	1,933	14,169	10,715	(3,454)	11,611	(2,558)
Lease, Rents and Licenses	6,191	5,843	(348)	339	23,328	23,372	44	1,527	(21,802)
Maintenance and Repairs	18,303	16,700	(1,603)	33,477	50,888	66,650	15,762	76,076	25,188
Maintenance and Service Agreements	545	645	100	764	31,654	32,080	426	4,159	(27,495)
Outside Contracts	6,440	7,200	761	7,473	38,619	38,350	(269)	34,108	(4,511)
Professional Services	0	6,000	6,000	0	12,000	12,000	0	13,194	1,194
Insurance	7,819	9,083	1,264	10,439	34,773	36,332	1,559	38,207	3,434
Utilities	6,978	8,520	1,542	6,698	32,027	34,080	2,053	32,586	559
Taxes and Permits	15,227	15,528	301	15,046	61,744	62,111	367	59,179	(2,565)
Postage	3,639	4,100	461	4,018	15,319	14,800	(519)	14,407	(911)
Credit Card Fees & Interest Expense	21,841	19,120	(2,721)	20,671	80,645	76,480	(4,165)	81,594	949
Bad Debts	(230)	125	355	(946)	(2,055)	500	2,555	(2,483)	(428)
Uniforms	2,559	3,500	941	0	2,559	3,500	941	0	(2,559)
Investment Fund Fees	(436)	2,040	2,476	2,950	7,751	8,160	409	6,538	(1,213)
Donations	0	5,000	5,000	0	5,000	15,000	10,000	0	(5,000)
Other	(150)	0	150	0	1,830	300	(1,530)	43	(1,787)
Total Operating Expenses	211,739	223,253	11,513	262,091	890,029	963,348	73,319	873,771	(16,258)
EBITDA	218,948	218,679	270	206,165	855,409	594,956	260,453	797,375	58,034
Allocations - MAC	34,664	34,664	0	23,876	133,824	133,824	0	57,380	(76,445)
Allocations - F & A	140,976	140,976	0	81,495	342,659	342,659	0	318,511	(24,148)
Total Allocations	175,640	175,640	0	105,371	476,484	476,484	0	375,891	(100,593)
Pre Depreciation Gross	43,308	43,038	270	100,794	378,926	118,473	260,453	421,484	(42,559)
Depreciation	79,719	81,009	1,290	79,261	318,877	324,036	5,159	313,505	(5,372)
Net Income / Cost of Operations	(36,412)	(37,971)	1,560	21,533	60,048	(205,564)	265,612	107,979	(47,930)

Bella Vista Village Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Assessments	652,244	660,240	(7,996)	634,782	2,606,072	2,640,960	(34,888)	2,591,590	14,482
City of Bella Vista	0	0	0	5,304	0	0	0	21,129	(21,129)
Facility Use Fees	28,340	28,525	(185)	40,079	170,667	135,100	35,567	209,841	(39,174)
Investment Income	100,138	18,000	82,138	23,842	265,461	72,000	193,461	249,211	16,250
Lot Sales	10,492	13,000	(2,508)	2,500	83,019	39,000	44,019	9,721	73,297
Transfer Fees	33,000	35,000	(2,000)	23,556	141,646	134,030	7,616	104,586	37,060
Past Due Collections	35,327	18,500	16,827	2,683	311,510	74,000	237,510	14,290	297,220
Advertising Income	10,167	5,295	4,872	5,989	40,262	35,865	4,397	31,904	8,359
Rebates	0	0	0	0	92,996	85,000	7,996	0	92,996
POA Lot Inventory Valuation	(705)	0	(705)	0	29,738	22,443	7,295	0	29,738
Gain / Loss Disposal Surplus Assets	0	0	0	291	0	0	0	291	(291)
Water Rent	5,473	5,473	0	0	21,891	21,892	(1)	0	21,891
Legal Fees	1,917	0	1,917	0	4,401	0	4,401	0	4,401
NSF Fees	575	0	575	0	1,325	0	1,325	0	1,325
Other	8	0	8	3,966	9	5	4	4,758	(4,750)
Total Income	876,976	784,033	92,943	742,993	3,768,997	3,260,295	508,702	3,237,321	531,676
Gross Profit	876,976	784,033	92,943	742,993	3,768,997	3,260,295	508,702	3,237,321	531,676
Expenses									
Salary and Wages	171,716	169,953	(1,763)	249,069	729,936	770,693	40,757	685,155	(44,781)
Employee Benefits	37,001	45,945	8,944	155,908	161,940	209,170	47,230	205,459	43,519
Memberships, Training and Travel	3,071	5,835	2,764	3,334	20,440	24,356	3,916	21,121	682
Supplies	4,865	4,396	(469)	3,742	32,114	40,264	8,150	37,295	5,181
Fuel and Oil	223	258	35	207	1,195	1,038	(157)	735	(460)
Equipment and Tools	(13,036)	325	13,361	5,420	17,693	24,267	6,574	19,140	1,447
Lease, Rents and Licenses	6,282	3,797	(2,485)	2,976	12,548	16,588	4,040	9,881	(2,666)
Maintenance and Repairs	319	472	154	732	1,418	1,776	358	1,959	542
Maintenance and Service Agreements	1,464	2,593	1,129	18,014	88,138	94,715	6,578	84,712	(3,426)
Outside Contracts	7,995	8,274	279	30,041	74,138	74,744	606	66,365	(7,773)
Professional Services	6,034	26,575	20,541	15,882	60,211	62,975	2,764	75,685	15,473
Insurance	2,648	2,803	155	3,513	11,022	11,212	190	19,080	8,058
Utilities	7,934	10,120	2,186	9,797	39,644	44,006	4,362	40,253	609
Taxes and Permits	2,845	2,830	(15)	4,021	17,831	11,320	(6,512)	17,262	(569)
Postage	10,999	4,631	(6,368)	9,359	34,403	40,448	6,045	43,277	8,875
Credit Card Fees & Interest Expense	5,734	5,254	(480)	5,922	18,564	25,266	6,702	20,514	1,950
Membership Elections	6,050	8,000	1,950	3,504	29,414	33,000	3,586	31,094	1,680
Advertising Expense	8,472	7,400	(1,072)	5,230	36,585	23,600	(12,985)	44,104	7,519
Bad Debts	6,183	2,500	(3,683)	(10,133)	15,300	10,000	(5,300)	(53,156)	(68,456)
Uniforms	0	100	100	0	4,458	3,650	(808)	858	(3,599)
Investment Fund Fees	7,504	4,000	(3,504)	3,640	20,310	16,000	(4,310)	16,280	(4,030)
Donations	0	0	0	5,018	0	0	0	5,063	5,063
Other	(3,307)	4	3,311	2,085	1,323	9,099	7,776	26,435	25,112
Total Operating Expenses	280,995	316,065	35,070	527,281	1,428,623	1,548,187	119,563	1,418,573	(10,050)
EBITDA	595,982	467,968	128,013	215,712	2,340,374	1,712,108	628,265	1,818,748	521,626
Allocations - MAC	0	0	0	7,932	0	0	0	25,465	25,465
Allocations - F & A	(140,976)	(140,976)	0	(222,018)	(342,659)	(342,659)	0	(866,956)	(524,297)
Total Allocations	(140,976)	(140,976)	0	(214,087)	(342,659)	(342,659)	0	(841,491)	(498,832)
Pre Depreciation Gross	736,958	608,944	128,013	429,798	2,683,033	2,054,768	628,265	2,660,239	22,794
Depreciation	13,383	12,830	(553)	15,502	53,384	52,194	(1,190)	61,805	8,421

Bella Vista Village Property Owners Association
 F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
 For the Four Months Ending April 30, 2017

DESCRIPTION	MTD				YTD				
	April 2017		VAR	Prior Year Actual	Actual	Budget	VAR	Prior Year Actual	Year To Year Actual Compared
	Actual	Budget							
Net Income / Cost of Operations	<u>723,575</u>	<u>596,114</u>	<u>127,460</u>	<u>414,296</u>	<u>2,629,649</u>	<u>2,002,574</u>	<u>627,075</u>	<u>2,598,434</u>	<u>31,215</u>