

Bella Vista Village Property Owners Association
Bella Vista Village POA Consolidated
For the Twelve Months Ending December 31, 2016 Post Audit

DESCRIPTION	December 2016 ACTUAL	December 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Assessments	672,620	719,263	8,160,374	8,631,200	(470,826)	8,631,200	8,333,689
City of Bella Vista	9,501	9,383	113,721	112,640	1,081	112,640	112,711
Food and Beverage	3,595	500	30,211	5,400	24,811	5,400	5,756
Golf	70,814	109,707	4,155,609	4,435,110	(279,501)	4,435,110	4,082,836
Pro Shop	29,474	16,799	468,590	525,000	(56,410)	525,000	490,516
Other Recreation	1,448	4,571	70,237	73,182	(2,945)	73,182	68,354
RV	10,016	0	280,948	205,715	75,233	205,715	238,400
Facility Use Fees	16,022	37,897	808,422	754,360	54,062	754,360	777,914
Boat	6	1,664	350,578	419,870	(69,293)	419,870	348,540
Investment Income	92,948	14,500	645,645	174,000	471,645	174,000	(9,846)
Water	547,030	473,574	6,913,585	6,922,259	(8,674)	6,922,259	6,728,268
Restricted Revenue	22	0	121	0	121	0	1,935
Stump Dump	2,540	2,540	38,735	34,925	3,810	34,925	0
Lot Sales	15,738	5,000	126,322	107,500	18,822	107,500	77,204
Transfer Fees	14,625	38,300	372,310	470,500	(98,190)	470,500	314,278
Past Due Collections	3,103	3,500	42,902	42,000	902	42,000	27,752
Advertising Income	6,380	16,548	133,134	291,608	(158,474)	291,608	63,531
Gain / Loss Disposal Surplus Assets	28,814	0	32,895	0	32,895	0	(4,353)
Other	81,391	33,962	806,015	543,980	262,035	543,980	729,280
Total Income	1,606,087	1,487,708	23,550,353	23,749,249	(198,896)	23,749,249	22,386,765
Food and Beverage	1,554	400	15,451	2,560	(12,891)	2,560	2,064
Water	236,078	159,886	2,216,918	2,052,462	(164,456)	2,052,462	1,973,337
Pro Shop	59,403	11,760	403,612	367,502	(36,110)	367,502	353,955
Recreation	658	2,250	25,813	27,000	1,187	27,000	25,875
Total Cost of Goods	297,692	174,296	2,661,794	2,449,524	(212,270)	2,449,524	2,355,231
Gross Profit	1,308,395	1,313,412	20,888,559	21,299,725	(411,166)	21,299,725	20,031,534
Expenses							
Salary and Wages	69,395	583,625	7,397,979	8,398,083	1,000,105	8,398,083	7,160,765
Employee Benefits	185,241	166,099	2,175,475	2,225,706	50,230	2,225,706	2,045,565
Memberships, Training and Travel	9,495	5,217	109,447	130,073	20,626	130,073	80,719
Supplies	56,364	50,768	990,673	1,217,777	227,104	1,217,777	833,939
Fuel and Oil	6,191	21,121	238,907	355,469	116,561	355,469	255,983
Equipment and Tools	73,652	1,761	433,073	406,686	(26,387)	406,686	429,627
Lease, Rents and Licenses	53,475	68,296	924,874	827,304	(97,570)	827,304	817,903
Maintenance and Repairs	52,253	55,881	1,285,906	1,181,936	(103,969)	1,181,936	957,930
Maintenance and Service Agreements	30,947	28,165	375,883	320,270	(55,613)	320,270	238,465
Outside Contracts	41,935	28,153	554,031	471,524	(82,507)	471,524	483,658
Professional Services	5,281	8,770	410,203	205,554	(204,649)	205,554	297,898
Insurance	52,832	42,106	518,341	505,272	(13,069)	505,272	501,217
Utilities	89,412	91,770	960,550	1,001,385	40,835	1,001,385	942,059
Taxes and Permits	45,747	41,781	508,282	534,450	26,168	534,450	533,816
Postage	24,237	22,158	162,912	137,785	(25,127)	137,785	109,927
Credit Card Fees & Interest Expense	14,163	26,115	384,722	361,904	(22,818)	361,904	386,342
Membership Elections	2,375	0	95,540	84,629	(10,911)	84,629	22,982
Advertising Expense	11,396	4,927	123,457	212,449	88,992	212,449	139,123
Bad Debts	(2,843)	31,900	128,253	382,800	254,547	382,800	455,037
Uniforms	8,050	100	56,236	43,600	(12,636)	43,600	25,837
Investment Fund Fees	7,159	0	77,860	0	(77,860)	0	30,594
Donations	0	0	10,011	0	(10,011)	0	4,624
Other	285,908	18,973	497,142	262,647	(234,261)	262,647	172,981
Total Operating Expenses	1,122,665	1,297,687	18,419,759	19,267,303	847,778	19,267,303	16,926,989
EBITDA	185,730	15,725	2,468,801	2,032,422	436,613	2,032,422	3,104,545
Allocations - MAC	0	(0)	0	0	(0)	0	(0)
Allocations - F & A	(0)	(0)	(0)	(0)	(0)	(0)	0
Total Allocations	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Pre Depreciation Gross	185,730	15,726	2,468,801	2,032,422	436,612	2,032,422	3,104,545
Depreciation	215,434	213,051	2,551,000	2,564,375	13,375	2,564,375	2,491,692
Net Income / Cost of Operations	(29,705)	(197,325)	(82,199)	(531,953)	449,987	(531,953)	612,853

**Bella Vista Village Property Owners Association
Clubs Division (2 - 12)
For the Twelve Months Ending December 31, 2016 Post Audit**

DESCRIPTION	December 2016 ACTUAL	December 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Gain / Loss Disposal Surplus Assets	0	0	(22,305)	0	(22,305)	0	(49,850)
Other	500	1,200	11,900	14,400	(2,500)	14,400	13,500
Total Income	500	1,200	(10,405)	14,400	(24,805)	14,400	(36,350)
Gross Profit	500	1,200	(10,405)	14,400	(24,805)	14,400	(36,350)
Expenses							
Salary and Wages	9,155	3,687	34,390	40,413	6,023	40,413	36,770
Employee Benefits	858	325	4,651	5,606	954	5,606	5,050
Memberships, Training and Travel	0	75	500	900	400	900	465
Supplies	350	555	4,355	7,510	3,155	7,510	5,052
Equipment and Tools	397	500	12,724	10,860	(1,864)	10,860	16,429
Maintenance and Repairs	5,248	2,894	123,421	46,228	(77,193)	46,228	40,298
Maintenance and Service Agreements	5,074	516	25,827	8,988	(16,839)	8,988	4,632
Outside Contracts	987	1,610	13,203	15,340	2,137	15,340	12,082
Professional Services	0	0	1,850	8,000	6,150	8,000	0
Insurance	4,049	4,916	54,597	58,992	4,395	58,992	53,799
Utilities	8,433	4,588	64,205	68,183	3,978	68,183	51,733
Taxes and Permits	5,131	3,017	49,597	36,509	(13,088)	36,509	52,955
Postage	0	0	0	0	0	0	117
Advertising Expense	4,740	0	6,678	1,300	(5,378)	1,300	353
Bad Debts	0	0	13,909	0	(13,909)	0	0
Uniforms	0	0	176	0	(176)	0	0
Other	0	0	0	0	0	0	445
Total Operating Expenses	44,421	22,683	410,085	308,828	(101,257)	308,828	280,179
EBITDA	(43,921)	(21,483)	(420,490)	(294,428)	(126,062)	(294,428)	(316,529)
Allocations - MAC	28,118	28,118	383,204	383,204	0	383,204	465,171
Allocations - F & A	5,506	5,506	71,500	71,500	0	71,500	69,188
Total Allocations	33,624	33,624	454,703	454,703	0	454,703	534,359
Pre Depreciation Gross	(77,544)	(55,106)	(875,194)	(749,131)	(126,062)	(749,131)	(850,888)
Depreciation	27,477	28,655	338,753	357,374	18,620	357,374	350,977
Net Income / Cost of Operations	(105,021)	(83,762)	(1,213,947)	(1,106,505)	(107,442)	(1,106,505)	(1,201,865)

**Bella Vista Village Property Owners Association
Golf Division (Golf Maint & Golf Pro Shops)
For the Twelve Months Ending December 31, 2016 Post Audit**

DESCRIPTION	December 2016 ACTUAL	December 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Food and Beverage	3,114	0	24,904	0	24,904	0	0
Golf	70,814	109,707	4,155,609	4,435,110	(279,501)	4,435,110	4,082,836
Pro Shop	29,474	16,799	468,590	525,000	(56,410)	525,000	490,516
Gain / Loss Disposal Surplus Assets	0	0	(55,956)	0	(55,956)	0	(9,333)
Other	7,824	2,337	101,536	83,110	18,426	83,110	97,862
Total Income	111,225	128,843	4,694,684	5,043,220	(348,536)	5,043,220	4,661,881
Food and Beverage	1,463	0	14,003	0	(14,003)	0	0
Pro Shop	59,403	11,760	403,612	367,502	(36,110)	367,502	353,955
Total Cost of Goods	60,866	11,760	417,615	367,502	(50,113)	367,502	353,955
Gross Profit	50,360	117,083	4,277,069	4,675,718	(398,649)	4,675,718	4,307,926
Expenses							
Salary and Wages	3,930	155,620	2,525,518	2,992,338	466,821	2,992,338	2,567,060
Employee Benefits	53,069	57,987	723,569	814,854	91,284	814,854	689,037
Memberships, Training and Travel	2,332	150	24,264	26,730	2,466	26,730	24,122
Supplies	10,885	4,720	543,364	583,623	40,259	583,623	521,908
Fuel and Oil	(522)	7,290	131,355	191,832	60,477	191,832	128,816
Equipment and Tools	14,810	450	129,119	132,610	3,491	132,610	128,738
Lease, Rents and Licenses	41,586	64,902	808,938	785,421	(23,517)	785,421	768,812
Maintenance and Repairs	20,828	14,520	534,393	428,963	(105,430)	428,963	413,240
Maintenance and Service Agreements	9,499	2,240	78,830	32,261	(46,569)	32,261	36,778
Outside Contracts	3,952	4,806	71,962	63,121	(8,841)	63,121	68,366
Professional Services	1,244	400	10,744	25,500	14,756	25,500	3,000
Insurance	10,679	10,468	123,445	125,616	2,171	125,616	112,300
Utilities	30,516	36,558	379,649	354,456	(25,193)	354,456	347,218
Taxes and Permits	8,955	11,543	144,686	167,710	23,024	167,710	132,260
Postage	22	87	413	1,044	631	1,044	1,145
Credit Card Fees & Interest Expense	12,596	2,660	79,715	75,010	(4,705)	75,010	77,938
Advertising Expense	320	200	4,833	4,900	67	4,900	1,188
Uniforms	2,312	0	30,378	18,010	(12,368)	18,010	12,663
Other	3,522	1,755	70,880	71,820	940	71,820	53,597
Total Operating Expenses	230,534	376,356	6,416,054	6,895,818	479,765	6,895,818	6,088,185
EBITDA	(180,175)	(259,273)	(2,138,985)	(2,220,100)	81,115	(2,220,100)	(1,780,260)
Allocations - MAC	16,327	16,327	214,124	214,124	0	214,124	251,878
Allocations - F & A	61,876	61,876	708,356	708,356	0	708,356	651,484
Total Allocations	78,203	78,203	922,481	922,481	0	922,481	903,362
Pre Depreciation Gross	(258,378)	(337,477)	(3,061,466)	(3,142,581)	81,115	(3,142,581)	(2,683,622)
Depreciation	51,851	47,724	591,002	565,351	(25,651)	565,351	569,246
Net Income / Cost of Operations	(310,229)	(385,201)	(3,652,469)	(3,707,933)	55,464	(3,707,933)	(3,252,868)

Bella Vista Village Property Owners Association
Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)
For the Twelve Months Ending December 31, 2016 Post Audit

DESCRIPTION	December 2016 ACTUAL	December 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Food and Beverage	481	500	5,307	5,400	(93)	5,400	5,756
Other Recreation	126	45	10,617	9,615	1,002	9,615	4,946
RV	10,016	0	190,772	116,535	74,237	116,535	165,861
Facility Use Fees	14,104	26,385	409,647	345,300	64,347	345,300	370,731
Gain / Loss Disposal Surplus Assets	0	0	971	0	971	0	(14,642)
Other	875	1,375	29,075	21,470	7,605	21,470	23,028
Total Income	25,602	28,305	646,389	498,320	148,069	498,320	555,681
Food and Beverage	91	400	1,448	2,560	1,112	2,560	2,064
Recreation	83	0	3,316	0	(3,316)	0	511
Total Cost of Goods	173	400	4,763	2,560	(2,203)	2,560	2,575
Gross Profit	25,429	27,905	641,625	495,760	145,865	495,760	553,106
Expenses							
Salary and Wages	29,816	49,487	594,382	658,620	64,238	658,620	563,245
Employee Benefits	6,558	7,881	109,473	113,167	3,694	113,167	100,378
Memberships, Training and Travel	510	260	3,902	15,779	11,877	15,779	6,332
Supplies	6,859	3,516	82,572	74,662	(7,910)	74,662	73,526
Fuel and Oil	95	52	1,452	3,041	1,589	3,041	1,089
Equipment and Tools	31,654	0	127,969	114,499	(13,470)	114,499	164,877
Lease, Rents and Licenses	42	278	3,425	3,486	61	3,486	3,348
Maintenance and Repairs	4,601	2,092	173,570	100,028	(73,542)	100,028	111,344
Maintenance and Service Agreements	7,287	2,505	71,807	34,787	(37,020)	34,787	32,190
Outside Contracts	2,201	2,031	71,936	46,245	(25,691)	46,245	79,962
Professional Services	0	0	11,775	0	(11,775)	0	(11,592)
Insurance	4,598	3,014	37,959	36,168	(1,791)	36,168	33,637
Utilities	19,329	21,537	218,695	256,822	38,127	256,822	244,245
Taxes and Permits	1,378	1,260	30,663	16,800	(13,863)	16,800	33,056
Postage	19	10	57	255	198	255	20
Credit Card Fees & Interest Expense	577	310	11,657	3,555	(8,102)	3,555	6,087
Advertising Expense	0	0	0	4,400	4,400	4,400	0
Uniforms	1,097	0	5,094	4,300	(794)	4,300	959
Other	567	4,002	22,719	41,351	18,632	41,351	28,997
Total Operating Expenses	117,188	98,235	1,579,107	1,527,966	(51,141)	1,527,966	1,471,697
EBITDA	(91,759)	(70,330)	(937,481)	(1,032,206)	94,725	(1,032,206)	(918,591)
Allocations - MAC	38,378	38,378	524,778	524,778	(0)	524,778	618,348
Allocations - F & A	34,324	34,324	412,301	412,301	0	412,301	371,541
Total Allocations	72,702	72,702	937,079	937,079	(0)	937,079	989,889
Pre Depreciation Gross	(164,461)	(143,031)	(1,874,561)	(1,969,285)	94,725	(1,969,285)	(1,908,480)
Depreciation	16,174	13,874	180,105	171,679	(8,427)	171,679	160,330
Net Income / Cost of Operations	(180,635)	(156,906)	(2,054,666)	(2,140,964)	86,298	(2,140,964)	(2,068,810)

Bella Vista Village Property Owners Association
Maint and Const - Mike Taggart -(60,61,62,63,64,65,67,47,54)
For the Twelve Months Ending December 31, 2016 Post Audit

DESCRIPTION	December 2016 ACTUAL	December 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
City of Bella Vista	570	560	6,823	6,720	103	6,720	6,763
Stump Dump	2,540	2,540	38,735	34,925	3,810	34,925	0
Gain / Loss Disposal Surplus Assets	0	0	15,732	0	15,732	0	19,970
Other	31,557	3,800	181,376	132,000	49,376	132,000	119,308
Total Income	34,667	6,900	242,666	173,645	69,021	173,645	146,041
Gross Profit	34,667	6,900	242,666	173,645	69,021	173,645	146,041
Expenses							
Salary and Wages	(159,740)	90,484	939,907	1,244,499	304,592	1,244,499	1,109,602
Employee Benefits	35,140	32,611	390,941	410,153	19,212	410,153	395,891
Memberships, Training and Travel	240	0	994	2,420	1,426	2,420	1,344
Supplies	4,829	2,780	18,230	49,680	31,450	49,680	17,113
Fuel and Oil	2,730	6,568	49,549	75,360	25,811	75,360	62,162
Equipment and Tools	1,636	210	39,212	27,500	(11,712)	27,500	30,674
Lease, Rents and Licenses	666	115	3,278	2,335	(943)	2,335	5,467
Maintenance and Repairs	17,231	10,650	131,045	145,110	14,065	145,110	118,077
Maintenance and Service Agreements	704	415	6,858	7,840	982	7,840	5,258
Outside Contracts	2,361	1,945	39,803	46,790	6,987	46,790	36,505
Professional Services	0	0	0	1,100	1,100	1,100	0
Insurance	10,372	6,231	77,501	74,772	(2,729)	74,772	71,201
Utilities	4,138	4,291	37,465	45,753	8,288	45,753	41,692
Taxes and Permits	3,389	845	21,332	12,805	(8,527)	12,805	24,264
Postage	0	15	143	180	37	180	337
Credit Card Fees & Interest Expense	0	0	4	0	(4)	0	5
Bad Debts	0	(100)	(179)	(1,200)	(1,021)	(1,200)	165
Uniforms	709	0	7,923	7,840	(83)	7,840	5,129
Other	100	80	1,335	1,395	60	1,395	5,359
Total Operating Expenses	(75,496)	157,140	1,765,341	2,154,332	388,991	2,154,332	1,930,243
EBITDA	110,163	(150,240)	(1,522,675)	(1,980,687)	458,012	(1,980,687)	(1,784,202)
Allocations - MAC	(145,335)	(145,335)	(1,937,701)	(1,937,701)	(0)	(1,937,701)	(2,230,795)
Allocations - F & A	441	441	5,841	5,841	0	5,841	5,016
Total Allocations	(144,895)	(144,895)	(1,931,859)	(1,931,860)	(0)	(1,931,860)	(2,225,779)
Pre Depreciation Gross	255,057	(5,345)	409,184	(48,828)	458,012	(48,828)	441,577
Depreciation	13,578	14,623	174,748	189,716	14,968	189,716	175,235
Net Income / Cost of Operations	241,480	(19,967)	234,436	(238,544)	472,980	(238,544)	266,341

Bella Vista Village Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,51,52)
For the Twelve Months Ending December 31, 2016 Post Audit

DESCRIPTION	December 2016	December 2016	YTD	YTD	YTD	12 Month	PREVIOUS YR.
	ACTUAL	BUDGET	Actual	Budget	Variance	Total Budget	ACTUAL
Other Recreation	1,322	4,526	59,620	63,567	(3,947)	63,567	63,408
RV	0	0	90,176	89,180	996	89,180	72,539
Facility Use Fees	1,919	985	32,347	19,820	12,527	19,820	22,660
Boat	6	1,664	350,578	419,870	(69,293)	419,870	348,540
Gain / Loss Disposal Surplus Assets	0	0	11,415	0	11,415	0	(5,495)
Other	2,404	2,500	10,678	20,000	(9,322)	20,000	18,063
Total Income	5,650	9,675	554,813	612,437	(57,624)	612,437	519,715
Recreation	575	2,250	22,498	27,000	4,502	27,000	25,364
Total Cost of Goods	575	2,250	22,498	27,000	4,502	27,000	25,364
Gross Profit	5,075	7,425	532,315	585,437	(53,122)	585,437	494,351
Expenses							
Salary and Wages	18,224	23,110	292,986	341,139	48,153	341,139	277,959
Employee Benefits	5,545	4,649	62,568	68,289	5,720	68,289	60,915
Memberships, Training and Travel	0	0	4,371	5,350	979	5,350	5,954
Supplies	3,738	2,096	55,508	60,275	4,767	60,275	38,554
Fuel and Oil	755	1,111	13,385	19,640	6,255	19,640	16,122
Equipment and Tools	105	0	21,772	21,820	48	21,820	15,202
Lease, Rents and Licenses	34	0	1,052	0	(1,052)	0	1,874
Maintenance and Repairs	5,919	300	80,031	103,965	23,934	103,965	72,961
Maintenance and Service Agreements	2,413	2,201	29,855	30,187	332	30,187	27,799
Outside Contracts	366	1,080	28,862	33,480	4,618	33,480	32,247
Professional Services	0	0	6,424	6,000	(424)	6,000	70,530
Insurance	8,339	5,004	67,499	60,048	(7,451)	60,048	61,460
Utilities	4,249	3,952	39,163	37,693	(1,470)	37,693	37,822
Taxes and Permits	5,645	7,623	52,856	94,651	41,795	94,651	65,395
Postage	0	0	485	0	(485)	0	120
Credit Card Fees & Interest Expense	218	5	3,643	2,390	(1,253)	2,390	7,019
Uniforms	1,050	0	2,272	4,250	1,979	4,250	1,849
Other	4	0	158	0	(158)	0	80
Total Operating Expenses	56,603	51,132	762,890	889,177	126,287	889,177	793,862
EBITDA	(51,528)	(43,707)	(230,575)	(303,740)	73,165	(303,740)	(299,511)
Allocations - MAC	41,739	41,739	547,920	547,920	0	547,920	608,675
Allocations - F & A	25,150	25,150	246,451	246,451	0	246,451	237,436
Total Allocations	66,888	66,888	794,371	794,371	0	794,371	846,111
Pre Depreciation Gross	(118,416)	(110,595)	(1,024,946)	(1,098,111)	73,165	(1,098,111)	(1,145,622)
Depreciation	11,470	11,416	135,073	131,896	(3,176)	131,896	139,694
Net Income / Cost of Operations	(129,887)	(122,011)	(1,160,018)	(1,230,007)	69,989	(1,230,007)	(1,285,316)

Bella Vista Village Property Owners Association
Water Utility Consolidated
For the Twelve Months Ending December 31, 2016 Post Audit

DESCRIPTION	December 2016 ACTUAL	December 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Assessments	100	100	1,200	1,200	0	1,200	1,200
City of Bella Vista	3,610	3,560	43,214	42,720	494	42,720	42,830
Investment Income	32,506	5,500	263,036	66,000	197,036	66,000	(3,545)
Water	547,030	473,574	6,913,585	6,922,259	(8,674)	6,922,259	6,728,268
Restricted Revenue	22	0	121	0	121	0	1,935
Gain / Loss Disposal Surplus Assets	255	0	3,956	0	3,956	0	(75,024)
Other	26,603	22,530	390,637	270,360	120,277	270,360	334,066
Total Income	610,127	505,264	7,615,748	7,302,539	313,209	7,302,539	7,029,731
Water	236,078	159,886	2,216,918	2,052,462	(164,456)	2,052,462	1,973,337
Total Cost of Goods	236,078	159,886	2,216,918	2,052,462	(164,456)	2,052,462	1,973,337
Gross Profit	374,049	345,378	5,398,830	5,250,077	148,753	5,250,077	5,056,394
Expenses							
Salary and Wages	60,659	81,110	933,357	1,038,803	105,447	1,038,803	827,091
Employee Benefits	28,906	22,898	297,600	294,524	(3,077)	294,524	268,828
Memberships, Training and Travel	709	512	18,269	12,784	(5,485)	12,784	8,034
Supplies	6,424	23,090	200,327	349,135	148,808	349,135	110,331
Fuel and Oil	2,897	5,462	40,327	59,293	18,966	59,293	43,691
Equipment and Tools	17,109	210	45,064	64,705	19,641	64,705	17,687
Lease, Rents and Licenses	5,645	370	69,982	4,440	(65,542)	4,440	6,831
Maintenance and Repairs	(3,389)	24,875	231,827	350,962	119,135	350,962	184,586
Maintenance and Service Agreements	748	1,852	12,524	49,224	36,700	49,224	38,253
Outside Contracts	17,214	7,300	96,313	110,050	13,737	110,050	92,172
Professional Services	11,721	0	227,117	26,000	(201,117)	26,000	30,939
Insurance	11,857	8,941	112,623	107,292	(5,331)	107,292	121,954
Utilities	9,234	9,080	92,887	100,805	7,918	100,805	88,349
Taxes and Permits	15,225	12,772	156,429	155,164	(1,265)	155,164	178,408
Postage	7,618	4,800	47,942	57,600	9,658	57,600	47,793
Credit Card Fees & Interest Expense	(5,145)	19,535	241,375	234,354	(7,021)	234,354	248,042
Advertising Expense	0	0	0	0	0	0	(74)
Bad Debts	757	0	(82)	0	82	0	4,214
Uniforms	0	0	5,913	7,650	1,737	7,650	5,095
Investment Fund Fees	2,231	0	31,720	0	(31,720)	0	11,014
Other	274,938	0	322,574	50,000	(272,574)	50,000	26
Total Operating Expenses	465,358	222,807	3,184,087	3,072,785	(111,302)	3,072,785	2,333,264
EBITDA	(91,309)	122,571	2,214,743	2,177,292	37,451	2,177,292	2,723,130
Allocations - MAC	15,085	15,085	192,452	192,452	0	192,452	203,682
Allocations - F & A	68,116	68,116	803,300	803,300	(0)	803,300	667,853
Total Allocations	83,202	83,202	995,752	995,752	(0)	995,752	871,535
Pre Depreciation Gross	(174,511)	39,369	1,218,991	1,181,540	37,451	1,181,540	1,851,595
Depreciation	81,409	85,445	952,344	1,004,342	51,997	1,004,342	963,852
Net Income / Cost of Operations	(255,919)	(46,076)	266,646	177,198	89,448	177,198	887,743

Bella Vista Village Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Twelve Months Ending December 31, 2016 Post Audit

DESCRIPTION	December 2016 ACTUAL	December 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Assessments	672,520	719,163	8,159,174	8,630,000	(470,826)	8,630,000	8,332,489
City of Bella Vista	5,321	5,263	63,684	63,200	484	63,200	63,118
Facility Use Fees	0	10,527	366,427	389,240	(22,813)	389,240	384,523
Investment Income	60,442	9,000	382,609	108,000	274,609	108,000	(6,302)
Lot Sales	15,738	5,000	126,322	107,500	18,822	107,500	77,204
Transfer Fees	14,625	38,300	372,310	470,500	(98,190)	470,500	314,278
Past Due Collections	3,103	3,500	42,902	42,000	902	42,000	27,752
Advertising Income	6,380	16,548	133,134	291,608	(158,474)	291,608	63,531
Gain / Loss Disposal Surplus Assets	28,559	0	79,082	0	79,082	0	130,021
Other	11,627	220	80,814	2,640	78,174	2,640	123,452
Total Income	818,315	807,521	9,806,459	10,104,688	(298,229)	10,104,688	9,510,067
Gross Profit	818,315	807,521	9,806,459	10,104,688	(298,229)	10,104,688	9,510,067
Expenses							
Salary and Wages	107,352	180,128	2,077,440	2,082,271	4,831	2,082,271	1,779,040
Employee Benefits	55,165	39,748	586,672	519,114	(67,558)	519,114	525,466
Memberships, Training and Travel	5,704	4,220	57,146	66,110	8,964	66,110	34,467
Supplies	23,280	14,011	86,318	92,892	6,574	92,892	67,456
Fuel and Oil	235	638	2,839	6,302	3,463	6,302	4,104
Equipment and Tools	7,941	391	57,214	34,692	(22,522)	34,692	56,021
Lease, Rents and Licenses	5,501	2,631	38,200	31,622	(6,578)	31,622	31,571
Maintenance and Repairs	1,815	550	11,618	6,680	(4,938)	6,680	17,425
Maintenance and Service Agreements	5,222	18,436	150,182	156,983	6,801	156,983	93,556
Outside Contracts	14,854	9,381	231,954	156,498	(75,456)	156,498	162,323
Professional Services	(7,684)	8,370	152,293	138,954	(13,339)	138,954	205,020
Insurance	2,939	3,532	44,717	42,384	(2,333)	42,384	46,867
Utilities	13,514	11,764	128,485	137,673	9,188	137,673	131,000
Taxes and Permits	6,026	4,721	52,719	50,811	(1,908)	50,811	47,478
Postage	16,578	17,246	113,872	78,706	(35,166)	78,706	60,396
Credit Card Fees & Interest Expense	5,917	3,605	48,328	46,595	(1,733)	46,595	47,250
Membership Elections	2,375	0	95,540	84,629	(10,911)	84,629	22,982
Advertising Expense	6,336	4,727	111,946	201,849	89,903	201,849	137,655
Bad Debts	(3,600)	32,000	114,605	384,000	269,395	384,000	450,658
Uniforms	2,882	100	4,480	1,550	(2,930)	1,550	143
Investment Fund Fees	4,928	0	46,140	0	(46,140)	0	19,580
Donations	0	0	10,011	0	(10,011)	0	4,624
Other	6,777	13,136	79,242	98,081	18,839	98,081	84,477
Total Operating Expenses	284,057	369,334	4,301,960	4,418,396	116,436	4,418,396	4,029,558
EBITDA	534,259	438,187	5,504,499	5,686,292	(181,793)	5,686,292	5,480,509
Allocations - MAC	5,689	5,689	75,223	75,223	0	75,223	83,041
Allocations - F & A	(195,413)	(195,413)	(2,247,750)	(2,247,750)	(0)	(2,247,750)	(2,002,518)
Total Allocations	(189,724)	(189,724)	(2,172,527)	(2,172,527)	(0)	(2,172,527)	(1,919,477)
Pre Depreciation Gross	723,982	627,911	7,677,026	7,858,819	(181,793)	7,858,819	7,399,985
Depreciation	13,476	11,314	178,974	144,018	(34,957)	144,018	132,357
Net Income / Cost of Operations	710,506	616,597	7,498,052	7,714,801	(216,750)	7,714,801	7,267,628