

Bella Vista Village POA
CONSOLIDATED BALANCE SHEET
As of October 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	1,819,926	3,245,556	(1,425,630)
Debt Service Sinking Fund	810,178	965,078	(154,900)
Accounts Receivable	913,743	1,021,867	(108,124)
Inventories	687,798	629,564	68,234
Prepaid Expenses	100,922	78,218	22,704
Total Current Assets	4,342,567	5,940,283	(1,597,716)
Delinquent Assessments Receivable (Net of Allowance)	(39,918)	0	(39,918)
Property, Plant & Equipment	101,463,771	94,497,796	6,965,975
Capital Projects - WIP	1,027,231	1,237,849	(210,618)
Less Accumulated Depreciation	<u>(60,218,479)</u>	<u>(48,008,786)</u>	<u>(2,209,693)</u>
Net Property, Plant & Equipment	52,272,523	47,726,859	4,545,664
Other Assets			
Long Term Investments	10,373,604	13,356,373	(2,982,769)
Total Other Assets	10,373,604	13,356,373	(2,982,769)
TOTAL ASSETS	66,948,776	67,023,515	(74,739)
LIABILITIES			
Current Liabilities			
Payables and Accruals	851,022	838,019	13,003
Accrued Payroll	723,389	1,372,018	(648,627)
Prepaid Assessments	611,263	578,108	33,155
Accrued Taxes	462,159	471,655	(9,496)
Member Functions	392,850	359,401	33,449
Advance Deposits - Food and Beverage Events	20,005	2,000	18,005
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	523,433	293,855	229,578
Total Current Liabilities	3,584,121	3,915,054	(330,933)
Long Term Portion - Water Bond 2009	<u>5,391,608</u>	<u>6,359,351</u>	<u>(967,743)</u>
Total Long-Term Liabilities	5,391,608	6,359,351	(967,743)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,879,585	23,961,784	(82,199)
Designated for Debt Service	<u>0</u>	<u>0</u>	<u>0</u>
Beginning Equity	56,507,870	56,590,069	(82,199)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,465,177	159,041	1,306,136
Year-To-Date Designated for Debt Service	<u>0</u>	<u>0</u>	<u>0</u>
Members' Equity at Month End	57,973,047	56,749,110	1,223,937
TOTAL LIABILITIES & MEMBERS' EQUITY	66,948,776	67,023,515	(74,739)


Treasurer

Bella Vista Village POA
POA BALANCE SHEET
As of October 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	803,792	1,930,557	(1,126,765)
Debt Service Sinking Fund	0	0	0
Accounts Receivable	283,151	381,791	(98,640)
Inventories	697,798	629,564	68,234
Prepaid Expenses	100,922	78,218	22,704
Total Current Assets	1,885,663	3,020,130	(1,134,467)
Delinquent Assessments Receivable (Net of Allowance)			
	(39,918)	0	(39,918)
Property, Plant & Equipment	63,647,518	56,889,268	6,758,250
Capital Projects - WIP	431,376	1,126,853	(695,477)
Less Accumulated Depreciation	(27,476,905)	(26,084,537)	(1,392,368)
Net Property, Plant & Equipment	36,601,990	31,931,584	4,670,406
Other Assets			
Long Term Investments	4,324,162	7,746,696	(3,422,534)
Bond Issuance Costs (Net of amortz)	0	0	0
Other Assets Total	4,324,162	7,746,696	(3,422,534)
TOTAL ASSETS	42,771,897	42,698,410	73,487
LIABILITIES			
Current Liabilities			
Payables and Accruals	498,300	549,894	(51,594)
Accrued Payroll	641,341	1,174,745	(533,404)
Prepaid Assessments	611,263	578,108	33,155
Accrued Taxes	462,159	471,655	(9,496)
Member Functions	104,082	85,272	18,810
Advance Deposits - Food and Beverage Events	20,005	2,000	18,005
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
Total Current Liabilities	2,337,150	2,861,674	(524,524)
Long Term Portion - Water Bond 2014	0	0	0
Total Long-Term Liabilities	0	0	0
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,256,537	7,605,382	(348,845)
Designated for Debt Service	0	0	0
Beginning Equity	39,884,822	40,233,667	(348,845)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	549,925	(396,931)	946,856
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	40,434,747	39,836,736	598,011
TOTAL LIABILITIES & MEMBERS' EQUITY	42,771,897	42,698,410	0
			73,487

Bella Vista Village POA
WATER UTILITY - BALANCE SHEET
As of October 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	1,016,134	1,314,999	(298,865)
Accounts Receivable	630,592	640,076	(9,484)
Debt Service - Reserved	810,178	965,078	(154,900)
Total Current Assets	2,456,904	2,920,153	(463,249)
Property, Plant & Equipment	37,816,253	37,608,528	207,725
Capital Projects - WIP	595,855	110,996	484,859
Less Accumulated Depreciation	(22,741,574)	(21,924,249)	(817,325)
Net Property, Plant & Equipment	15,670,533	15,795,275	(124,742)
Other Assets			
Long Term Investments	6,049,442	5,609,677	439,765
Total Other Assets	6,049,442	5,609,677	439,765
TOTAL ASSETS	24,176,879	24,325,105	(148,226)
LIABILITIES			
Current Liabilities			
Payables and Accruals	352,722	288,125	64,597
Accrued Payroll	82,047	197,271	(115,224)
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	288,768	274,129	14,639
Short Term/ Water Bond	523,433	293,855	229,578
Total Current Liabilities	1,246,971	1,053,380	193,591
Long Term Water Bond Issue	5,391,608	6,359,351	(967,743)
Total Long-Term Liabilities	5,391,608	6,359,351	(967,743)
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,333,540	21,066,894	266,646
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,623,048	16,356,402	266,646
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	915,252	555,972	359,280
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	17,538,300	16,912,374	625,926
TOTAL LIABILITIES & MEMBERS' EQUITY	24,176,879	24,325,105	(148,226)

Bella Vista Village POA Income Statement
October 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	6,599,127	6,602,400	6,804,720	(3,273)	(205,593)
City of Bella Vista	8,579	9,000	58,719	(421)	(50,140)
Food and Beverage	483,841	625,971	23,467	(142,130)	460,374
Golf	3,829,287	4,231,148	3,916,976	(401,861)	(87,689)
Pro Shop	429,461	512,603	404,077	(83,142)	25,384
Other Recreation	22,660	64,148	64,671	(41,488)	(42,011)
RV	305,293	264,850	256,319	40,443	48,974
Facility Use Fees	789,125	660,434	755,722	128,691	33,403
Boat	364,666	369,820	350,139	(5,154)	14,527
Investment Income	468,699	180,000	340,950	288,699	127,749
Stump Dump	80,741	51,675	32,385	29,066	48,356
Lot Sales	193,392	98,000	94,322	95,392	99,070
Transfer Fees	394,303	369,030	322,559	25,273	71,744
Past Due Collections	443,594	185,000	35,600	258,594	407,994
Advertising Income	116,471	101,880	101,665	14,591	14,806
Rebates	93,088	85,000	0	8,088	93,088
POA Lot Inventory Valuation	109,369	89,772	0	19,597	109,369
AR MO Land Income	4,001	0	0	4,001	4,001
Street Cuts Repair Income	8,418	18,750	0	(10,332)	8,418
Gain / Loss Disposal Surplus Assets	27,733	0	(42,290)	27,733	70,023
Water Rents	54,728	54,730	0	(2)	54,728
Commissions	580	0	0	580	580
Cell Tower Rents	48,206	75,275	0	(27,069)	48,206
Legal Fee Income	6,628	0	0	6,628	6,628
Rents Leased Facilities	5,000	6,000	0	(1,000)	5,000
Donations Received	180,055	0	0	180,055	180,055
NSF Checks	3,125	0	0	3,125	3,125
Other Income	116,801	138,856	321,954	(22,055)	(205,153)
Total Income	15,186,949	14,794,342	13,841,955	392,607	1,344,994
Food and Beverage	219,317	202,439	12,576	(16,878)	(206,741)
Pro Shop	348,348	369,385	313,757	21,039	(34,589)
Recreation	24,908	16,437	22,928	(8,471)	(1,980)
Total Cost of Goods	592,571	588,261	349,261	(4,310)	(243,310)
Gross Profit	14,594,378	14,206,081	13,492,694	388,297	1,101,684
Expenses					
Salary and Wages	6,558,845	6,831,176	5,931,240	272,331	(627,605)
Employee Benefits	1,326,054	1,683,628	1,582,287	357,574	256,233
Memberships, Training and Travel	94,193	106,048	76,551	11,855	(17,642)
Supplies	813,591	762,240	695,499	(51,351)	(118,092)
Fuel and Oil	160,535	204,027	176,245	43,492	15,710
Equipment & Tools	374,073	313,086	300,494	(60,987)	(73,579)
Lease, Rents and Licenses	695,971	710,117	737,183	14,146	41,212
Maintenance and Repairs	842,337	928,827	926,007	86,490	83,670
Maintenance and Service Agreements	365,521	336,904	289,151	(28,617)	(76,370)
Outside Contracts	326,720	337,372	378,108	10,652	51,388
Professional Services	138,546	147,021	181,895	8,475	43,349
Insurance	272,817	382,036	333,181	89,219	60,364
Utilities	766,261	775,754	713,776	9,493	(52,485)
Taxes and Permits	335,892	311,234	287,429	(24,658)	(48,463)
Postage	73,009	80,305	93,961	7,296	20,952
Credit Card Fees & Interest Expense	156,950	127,594	109,811	(29,356)	(47,139)
Membership Elections	36,949	38,750	80,946	1,801	43,997
Advertising	155,690	152,790	102,925	(2,900)	(52,765)
Bad Debts	35,501	25,000	133,867	(10,501)	98,366
Uniforms	45,553	39,760	36,340	(5,793)	(9,213)
Investment Fund Fees	45,400	40,000	91,187	(5,400)	45,787
Donations	2,576	0	8,796	(2,576)	6,220
Other Expense	45,846	84,018	152,105	38,172	106,259
Total Operating Expenses	13,668,830	14,397,687	13,418,984	728,857	(249,846)
EBITDA	925,548	(191,606)	73,710	1,117,154	851,838
Allocations - MAC	(333,780)	(333,780)	(161,999)	0	171,781
Allocations - F & A	(677,829)	(677,829)	(683,085)	0	(5,256)
Total Allocations	(1,011,609)	(1,011,609)	(845,084)	0	166,525
Pre Depreciation Gross	1,937,157	820,003	918,794	1,117,154	1,018,363
Depreciation	1,387,050	1,407,560	1,315,722	20,510	(71,328)
Net Income / Cost of Operations	550,107	(587,557)	(396,928)	1,137,664	947,035
Simple Cash Flow					
Add: Depreciation	1,387,050	1,407,560	1,315,722	(20,510)	71,328
+/- Non Cash Adjustments	(169,474)	0	30,362	(169,474)	(199,836)
Subtract Capital Projects	(3,412,077)	(3,324,149)	(2,345,828)	(87,928)	(1,066,249)
Add: Reserves Carry Over & Current Capital	2,263,127	2,080,311	1,708,058	182,816	555,069
Add: Reserves for Other Projects	180,667	0	426,837	180,667	(246,170)
Simple Cash Flow	799,400	(423,835)	738,223	1,223,235	61,177

Bella Vista Village Water Utility Income Statement
October 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	1,000	1,000	1,000	0	0
City of Bella Vista	0	0	35,988	0	(35,988)
Investment Income	232,763	80,000	235,385	152,763	(2,622)
Water	5,976,890	5,911,375	5,827,050	65,515	149,840
Restricted Revenue	3,269	60	79	3,209	3,190
Water Capital Buy In Fees	325,000	187,500	0	137,500	325,000
Water Late Fees	126,226	145,500	0	(19,274)	126,226
Gain / Loss Disposal Surplus Assets	45,000	0	3,309	45,000	41,691
NSF Checks	2,125	0	0	2,125	2,125
Other Income	44,535	7,040	332,561	37,495	(288,026)
Total Income	6,756,808	6,332,475	6,435,372	424,333	321,436
Water	1,861,780	1,772,950	1,807,479	(88,830)	(54,301)
Total Cost of Goods	1,861,780	1,772,950	1,807,479	(88,830)	(54,301)
Gross Profit	4,895,028	4,559,525	4,627,893	335,503	267,135
Expenses					
Salary and Wages	789,372	851,160	798,989	61,788	9,617
Employee Benefits	208,862	264,618	246,032	55,756	37,170
Memberships, Training and Travel	9,784	7,937	13,573	(1,847)	3,789
Supplies	149,330	154,590	172,600	5,260	23,270
Fuel and Oil	42,185	37,780	34,291	(4,405)	(7,894)
Equipment & Tools	18,486	14,120	23,752	(4,366)	5,266
Lease, Rents and Licenses	58,556	58,430	58,179	(126)	(377)
Maintenance and Repairs	147,765	186,700	188,170	38,935	40,405
Maintenance and Service Agreements	38,272	38,700	10,348	428	(27,924)
Outside Contracts	80,457	82,750	77,397	2,293	(3,060)
Professional Services	12,764	12,000	215,396	(764)	202,632
Insurance	75,040	90,830	92,397	15,790	17,357
Utilities	80,229	82,300	76,180	2,071	(4,049)
Taxes and Permits	154,452	155,277	126,045	825	(28,407)
Postage	38,476	39,700	40,110	1,224	1,634
Credit Card Fees & Interest Expense	202,779	191,200	256,375	(11,579)	53,596
Bad Debts	1,274	1,250	(1,638)	(24)	(2,912)
Uniforms	2,559	7,000	2,752	4,441	193
Investment Fund Fees	22,244	20,400	(26,862)	(1,844)	(49,106)
Donations	30,200	25,000	0	(5,200)	(30,200)
Other Expense	2,578	900	31,875	(1,678)	29,297
Total Operating Expenses	2,165,664	2,322,642	2,435,961	156,978	270,297
EBITDA	2,729,364	2,236,883	2,191,932	492,481	537,432
Allocations - MAC	333,780	333,780	161,999	0	(171,781)
Allocations - F & A	677,829	677,829	683,085	0	5,256
Total Allocations	1,011,609	1,011,609	845,084	0	(166,525)
Pre Depreciation Gross	1,717,755	1,225,274	1,346,848	492,481	370,907
Depreciation	802,504	829,512	790,876	27,008	(11,628)
Net Income / Cost of Operations	915,251	395,762	555,972	519,489	359,279
Simple Cash Flow					
Add: Depreciation	802,504	829,512	790,876	(27,008)	11,628
Subtract Capital Projects	(798,372)	(820,010)	(85,607)	21,638	(712,765)
Add: Reserves Carry Over & Current Capital	562,163	524,010	(157,645)	38,153	719,808
Add: Reserves for Other Projects	0	0	230,027	0	(230,027)
Subtract: Debt Service	(511,008)	(400,000)	(391,670)	(111,008)	(119,338)
Simple Cash Flow	970,538	529,274	941,953	441,264	28,585

**Bella Vista Village POA Consolidated
Summary Financial Results**

Description	Oct-17	Oct-17	Variance	Oct-16	Variance
	Y-T-D Actual	Y-T-D Budget		Y-T-D Actual	
Food and Beverage	(762,468)	(398,362)	(364,106)	(183,327)	(579,141)
Clubhouses	(396,399)	(439,180)	42,781	(825,990)	429,591
Golf Maintenance	(4,284,134)	(4,527,686)	243,552	(4,719,366)	435,232
Golf Pro Shops	2,249,975	2,550,961	(300,986)	1,799,734	450,241
Recreation	(612,125)	(990,265)	378,140	(1,718,603)	1,106,478
Maintenance & Construction	(1,300,318)	(1,486,041)	185,723	(24,978)	(1,275,340)
Lakes and Parks	(284,748)	(341,344)	56,596	(861,854)	577,106
General Manager's Office	(353,399)	(372,566)	19,167	(817,526)	464,127
Human Resources	(282,312)	(258,473)	(23,839)	(47,157)	(235,155)
Communications and Marketing	(464,739)	(531,578)	66,839	(509,144)	44,405
Legal	378,361	(4,630)	382,991	(110,019)	488,380
Accounting	(378,027)	(404,357)	26,330	(22,224)	(355,803)
Member Services	(362,044)	(433,690)	71,646	(24,807)	(337,237)
Information Technology	(505,792)	(502,256)	(3,536)	(95,653)	(410,139)
General Income	7,908,275	7,551,910	356,365	7,763,997	144,278
Water	915,252	395,762	519,490	555,972	359,280
POA Consolidated Total	1,465,358	(191,795)	1,657,153	159,055	1,306,303
Simple Cash Flow					
Add: Depreciation	2,189,553	2,237,073	(47,520)	2,106,598	82,955
+/- Non Cash Adjustments	(169,474)	0	(169,474)	30,362	(199,836)
Subtract Capital Projects	(4,210,449)	(4,144,159)	(66,290)	(2,431,435)	(1,779,014)
Add: Reserves Carry Over & Current Capital	2,825,290	2,604,321	220,969	1,550,413	1,274,877
Add: Reserves for Other Projects	180,667	0	180,667	656,864	(476,197)
Subtract: Debt Service	(511,008)	(400,000)	(111,008)	(391,670)	(119,338)
Simple Cash Flow	1,769,937	105,440	1,664,497	1,680,187	89,750

Bella Vista Property Owners' Association
POA Cash Reserve Assessment As of October 31, 2017

	Previous	Current	Change
Cash & Investments (ST & LT)	8,406,700	5,128,000	(3,278,700)
Current Receivables & Adjusted Liabilities			
Receivables	287,900	283,200	(4,700)
Liabilities	(991,500)	(1,036,200)	(44,700)
Restricted Funds			
Other Insurance Reserve	(314,200)	(27,000)	287,200
Proceeds from Sale of Property to City of BV (ADA)	(321,200)	(321,200)	0
2015 Carry Over Projects - Branchwood Phase 2 and other Gun Range projects 12/31/15	(133,800)	(133,800)	0
Golf Maintenance Chemical Wash Rack 07/21/16	(350,000)	(350,000)	0
2017 Budget - Country Club Renovations Project 12/15/16	(1,454,100)	(1,310,100)	144,000
2017 Budget - Recreation Capital - Branchwood Building Extension and Blowing Springs Bathrooms 12/15/16	(59,000)	(59,000)	0
2017 Budget - MAC Maintenance Capital and Ttree Park Parking Lot 12/15/16	(16,600)	0	16,600
2017 Budget - ADA Projects 12/15/16	(400,000)	(400,000)	0
2016 Carry Over Capital - RV Park Entrance 12/31/16	(30,000)	(30,000)	0
Branchwood Parking Lot Project (Reassign from Branchwood Building Expansion Capital) 03/16/17	(34,900)	(34,900)	0
Lake Avalon Beach Project (Reassign from Branchwood Building Expansion Capital) 03/16/17	(178,600)	(154,100)	24,500
Estimated Golf Course Flood Damage May 2017	(35,900)	(35,900)	0
Commitment to Purchase 14 Previous Leased Parcels from Cooper Communities 05/18/17	(2,646,500)	0	2,646,500
Renovate Highland's Golf Course 06/15/17	(173,700)	0	173,700
Valley Hydrology Study 08/17/17	(94,700)	(94,700)	0
Scotsdale Irrigation Pump 09/28/17	0	0	0
Total Cash Available	1,459,900	1,424,300	(35,600)
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	259,900	224,300	(35,600)

Bella Vista Property Owners' Association
Water Cash Reserve Assessment As of October 31, 2017

	Previous	Current	Change
Cash & Investments (ST & LT)	7,884,400	7,875,800	(8,600)
Current Receivables & Adjusted Liabilities			
Receivables	731,000	630,600	(100,400)
Liabilities	(994,100)	(757,000)	237,100
Restricted Funds			
Bond Payment	(480,000)	(480,000)	0
Other Insurance Reserve	(93,800)	(8,100)	85,700
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(754,100)	(810,200)	(56,100)
2016 Carry Over Capital 12/31/16	(83,200)	0	83,200
Total Cash Available	6,210,200	6,451,100	240,900
Catastrophic Emergency Fund	500,000	500,000	0
Uncommitted Reserves			
	5,710,200	5,951,100	240,900

Bella Vista Village POA Consolidated
Summary Year To Date Simple Cash Flow By Division
October-17

Description	Net Income / (Cost) of Operations	Depreciation	Non Cash Adjust	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Food and Beverage	(762,468)	70,244	526	(1,714,081)	1,663,986	-	-	(741,793)
Clubhouses	(396,399)	238,859	0	(69,964)	69,964	-	-	(157,540)
Golf Maintenance	(4,284,134)	498,043	0	(962,129)	10,709	160,504	-	(4,577,007)
Golf Pro Shops	2,249,975	47,041	0	(39,673)	0	-	-	2,257,343
Recreation	(612,125)	161,156	(170,000)	(26,897)	26,897	-	-	(620,969)
Maintenance & Construction	(1,300,318)	133,895	0	(126,536)	126,536	-	-	(1,166,423)
Lakes and Parks	(284,748)	110,827	0	(168,950)	85,686	20,163	-	(237,022)
General Manager's Office	(353,399)	3,270	0	(279,349)	279,349	-	-	(350,129)
Human Resources	(282,312)	0	0	0	0	-	-	(282,312)
Communications and Marketing	(464,739)	2,913	0	0	0	-	-	(461,826)
Legal	378,361	0	0	0	0	-	-	378,361
Accounting	(378,027)	0	0	0	0	-	-	(378,027)
Member Services	(362,044)	0	0	0	0	-	-	(362,044)
Information Technology	(505,792)	120,801	0	(24,498)	0	-	-	(409,489)
General Income	7,908,275	0	0	0	0	-	-	7,908,275
Water	915,252	802,504	0	(798,372)	562,163	-	(511,008)	970,539
POA Consolidated Total	1,465,358	2,189,553	(169,474)	(4,210,449)	2,825,290	180,667	(511,008)	1,769,937

**Bella Vista Village POA Consolidated
Simple Cash Flow Results**

Description	Oct-17 Y-T-D Actual	Oct-17 Y-T-D Budget	Variance
Food and Beverage	(741,793)	(376,583)	(365,210)
Clubhouses	(157,540)	(195,525)	37,985
Golf Maintenance	(4,577,007)	(5,054,273)	477,266
Golf Pro Shops	2,257,343	2,541,136	(283,793)
Recreation	(620,969)	(830,667)	209,698
Maintenance & Construction	(1,166,423)	(1,352,843)	186,420
Lakes and Parks	(237,022)	(302,917)	65,895
General Manager's Office	(350,129)	(365,129)	15,000
Human Resources	(282,312)	(258,473)	(23,839)
Communications and Marketing	(461,826)	(527,378)	65,552
Legal	378,361	(4,630)	382,991
Accounting	(378,027)	(404,357)	26,330
Member Services	(362,044)	(433,690)	71,646
Information Technology	(409,489)	(410,415)	926
General Income	7,908,275	7,551,910	356,365
Water	970,539	529,274	441,265
POA Consolidated Total	1,769,937	105,440	1,664,497
POA w/o Water	799,398	(423,834)	1,223,232