

Bella Vista Village POA  
**CONSOLIDATED BALANCE SHEET**  
As of September 30, 2017

ASSETS	2017	2016	Change
<b>Current Assets</b>			
Cash and Short Term Investments	5,079,927	3,754,589	1,325,338
Debt Service Sinking Fund	754,100	742,071	12,029
Accounts Receivable	1,018,892	1,095,605	(76,713)
Inventories	690,643	641,935	48,708
Prepaid Expenses	47,721	(7,318)	55,039
<b>Total Current Assets</b>	<b>7,591,283</b>	<b>6,225,882</b>	<b>1,364,401</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>	<b>(49,544)</b>	<b>0</b>	<b>(49,544)</b>
Property, Plant & Equipment	98,591,362	94,107,012	4,484,350
Capital Projects - WIP	800,862	1,709,740	(908,878)
Less Accumulated Depreciation	(49,988,965)	(47,797,284)	(2,191,682)
<b>Net Property, Plant &amp; Equipment</b>	<b>49,403,258</b>	<b>48,019,468</b>	<b>1,383,790</b>
<b>Other Assets</b>			
Long Term Investments	10,457,131	13,339,417	(2,882,286)
<b>Total Other Assets</b>	<b>10,457,131</b>	<b>13,339,417</b>	<b>(2,882,286)</b>
<b>TOTAL ASSETS</b>	<b>67,402,128</b>	<b>67,585,767</b>	<b>(183,639)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	589,302	696,280	(106,978)
Accrued Payroll	761,069	1,572,101	(811,032)
Prepaid Assessments	800,554	769,993	30,561
Accrued Taxes	880,841	490,454	390,387
Member Functions	388,900	366,493	22,407
Advance Deposits - Food and Beverage Events	18,105	1,500	16,605
Short Term / Water Bond 2009	522,226	292,649	229,577
<b>Total Current Liabilities</b>	<b>3,960,997</b>	<b>4,189,470</b>	<b>(228,473)</b>
Long Term Portion - Water Bond 2009	5,391,608	6,359,351	(967,743)
<b>Total Long-Term Liabilities</b>	<b>5,391,608</b>	<b>6,359,351</b>	<b>(967,743)</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,879,585	23,961,784	(82,199)
Beginning Equity	56,507,870	56,590,069	(82,199)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,541,653	446,877	1,094,776
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>58,049,523</b>	<b>57,036,946</b>	<b>1,012,577</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>67,402,128</b>	<b>67,585,767</b>	<b>(183,639)</b>

  
Treasurer

Bella Vista Village POA  
**POA BALANCE SHEET**  
As of September 30, 2017

ASSETS	2017	2016	Change
<b>Current Assets</b>			
Cash and Short Term Investments	2,132,455	1,552,235	580,220
Debt Service Sinking Fund	0	0	0
Accounts Receivable	287,904	387,714	(99,810)
Inventories	690,643	641,935	48,708
Prepaid Expenses	47,721	(7,318)	55,039
<b>Total Current Assets</b>	<b>3,158,723</b>	<b>2,574,566</b>	<b>584,157</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>			
	<b>(49,544)</b>	<b>0</b>	<b>(49,544)</b>
Property, Plant & Equipment	60,785,967	56,498,484	4,287,483
Capital Projects - WIP	287,278	1,404,753	(1,117,475)
Less Accumulated Depreciation	(27,329,559)	(25,953,095)	(1,376,464)
<b>Net Property, Plant &amp; Equipment</b>	<b>33,743,686</b>	<b>31,950,142</b>	<b>1,793,544</b>
<b>Other Assets</b>			
Long Term Investments	6,274,279	8,403,833	(2,129,554)
Bond Issuance Costs (Net of amortz)	0	0	0
<b>Other Assets Total</b>	<b>6,274,279</b>	<b>8,403,833</b>	<b>(2,129,554)</b>
<b>TOTAL ASSETS</b>	<b>43,127,144</b>	<b>42,928,541</b>	<b>198,603</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	283,620	511,826	(228,206)
Accrued Payroll	678,656	1,379,360	(700,704)
Prepaid Assessments	800,554	465,119	335,435
Accrued Taxes	593,377	490,454	102,923
Member Functions	103,118	89,481	13,637
Advance Deposits - Food and Beverage Events	18,105	1,500	16,605
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
<b>Total Current Liabilities</b>	<b>2,477,430</b>	<b>2,937,740</b>	<b>(460,310)</b>
Long Term Portion - Water Bond 2014	0	0	0
<b>Total Long-Term Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,256,537	7,605,382	(348,845)
Designated for Debt Service	0	0	0
Beginning Equity	39,884,822	40,233,667	(348,845)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	764,892	(242,866)	1,007,758
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>40,649,714</b>	<b>39,990,801</b>	<b>658,913</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>43,127,144</b>	<b>42,928,541</b>	<b>0</b>
			<b>198,603</b>

Bella Vista Village POA  
**WATER UTILITY - BALANCE SHEET**  
As of September 30, 2017

ASSETS	2017	2016	Change
<b>Current Assets</b>			
Cash and Short Term Investments	2,947,472	2,202,354	745,118
Accounts Receivable	730,988	707,891	23,097
Debt Service - Reserved	754,100	742,071	12,029
<b>Total Current Assets</b>	<b>4,432,560</b>	<b>3,652,316</b>	<b>780,244</b>
Property, Plant & Equipment	37,805,395	37,608,528	196,867
Capital Projects - WIP	513,584	304,987	208,597
Less Accumulated Depreciation	(22,659,407)	(21,844,189)	(815,218)
<b>Net Property, Plant &amp; Equipment</b>	<b>15,659,572</b>	<b>16,069,326</b>	<b>(409,754)</b>
<b>Other Assets</b>			
Long Term Investments	4,182,852	4,935,584	(752,732)
<b>Total Other Assets</b>	<b>4,182,852</b>	<b>4,935,584</b>	<b>(752,732)</b>
<b>TOTAL ASSETS</b>	<b>24,274,984</b>	<b>24,657,226</b>	<b>(382,242)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	305,682	184,454	121,228
Accrued Payroll	82,412	192,741	(110,329)
Accrued Taxes	287,464	304,874	(17,410)
Member Functions - Water Deposits	285,782	277,012	8,770
Short Term/ Water Bond	522,226	292,649	229,577
<b>Total Current Liabilities</b>	<b>1,483,567</b>	<b>1,251,730</b>	<b>231,837</b>
Long Term Water Bond Issue	5,391,608	6,359,351	(967,743)
<b>Total Long-Term Liabilities</b>	<b>5,391,608</b>	<b>6,359,351</b>	<b>(967,743)</b>
<b>Members' Equity</b>			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,333,540	21,066,894	266,646
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,623,048	16,356,402	266,646
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	776,761	689,743	87,018
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>17,399,809</b>	<b>17,046,145</b>	<b>353,664</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>24,274,984</b>	<b>24,657,226</b>	<b>(382,242)</b>

**Bella Vista Village POA Income Statement**  
**September 2017 Year To Date Compared with Budget and Prior Year**

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Income</b>					
Assessments	5,930,123	5,942,160	6,137,961	(12,037)	(207,838)
City of Bella Vista	5,814	9,000	52,810	(3,186)	(46,996)
Food and Beverage	400,240	510,706	14,806	(110,466)	385,434
Golf	3,566,289	3,881,302	3,590,111	(315,013)	(23,822)
Pro Shop	394,214	430,874	352,317	(36,660)	41,897
Other Recreation	18,894	58,274	57,312	(39,380)	(38,418)
RV	272,803	237,600	230,441	35,203	42,362
Facility Use Fees	739,432	621,726	711,912	117,706	27,520
Boat	363,595	368,902	349,384	(5,307)	14,211
Investment Income	459,571	162,000	467,615	297,571	(8,044)
Stump Dump	71,837	48,230	28,575	23,607	43,262
Lot Sales	159,354	92,000	62,968	67,354	96,386
Transfer Fees	356,603	344,030	289,306	12,573	67,297
Past Due Collections	404,896	166,500	32,819	238,396	372,277
Advertising Income	107,303	96,185	95,585	11,118	11,718
Rebates	93,029	85,000	0	8,029	93,029
POA Lot Inventory Valuation	100,374	67,329	0	33,045	100,374
AR MO Land Income	1,500	0	0	1,500	1,500
Street Cuts Repair Income	8,418	18,750	0	(10,332)	8,418
Gain / Loss Disposal Surplus Assets	27,733	0	(42,654)	27,733	70,387
Water Rents	49,255	49,257	0	(2)	49,255
Commissions	503	0	0	503	503
Cell Tower Rents	45,806	72,875	0	(27,069)	45,806
Legal Fee Income	6,426	0	0	6,426	6,426
Rents Leased Facilities	4,500	5,400	0	(900)	4,500
Donations Received	180,055	0	0	180,055	180,055
NSF Checks	2,975	0	0	2,975	2,975
Other Income	105,801	129,008	292,675	(23,207)	(186,874)
<b>Total Income</b>	<b>13,877,343</b>	<b>13,397,108</b>	<b>12,723,743</b>	<b>480,235</b>	<b>1,153,800</b>
Food and Beverage	163,663	165,369	8,905	1,706	(154,758)
Pro Shop	322,090	301,456	271,751	(20,634)	(50,339)
Recreation	22,483	16,437	20,633	(6,046)	(1,850)
<b>Total Cost of Goods</b>	<b>508,236</b>	<b>483,262</b>	<b>301,289</b>	<b>(24,974)</b>	<b>(206,947)</b>
<b>Gross Profit</b>	<b>13,369,107</b>	<b>12,913,846</b>	<b>12,422,454</b>	<b>455,261</b>	<b>946,653</b>
<b>Expenses</b>					
Salary and Wages	5,931,034	6,207,780	5,450,773	276,746	(480,261)
Employee Benefits	1,159,846	1,532,755	1,406,800	372,909	246,954
Memberships, Training and Travel	78,845	86,773	62,529	7,928	(16,316)
Supplies	761,521	725,647	654,862	(35,874)	(106,659)
Fuel and Oil	142,365	185,908	159,214	43,543	16,849
Equipment & Tools	329,759	311,986	291,286	(17,773)	(38,473)
Lease, Rents and Licenses	631,510	639,786	653,527	8,276	22,017
Maintenance and Repairs	753,715	881,015	864,563	127,300	110,848
Maintenance and Service Agreements	342,963	317,086	259,165	(25,877)	(83,798)
Outside Contracts	277,130	314,283	344,756	37,153	67,626
Professional Services	125,419	136,521	168,932	11,102	43,513
Insurance	235,221	325,650	300,718	90,429	65,497
Utilities	686,747	697,438	637,577	10,691	(49,170)
Taxes and Permits	309,043	284,002	298,642	(25,041)	(10,401)
Postage	68,526	76,525	81,764	7,999	13,238
Credit Card Fees & Interest Expense	142,577	120,637	99,713	(21,940)	(42,864)
Membership Elections	36,949	38,750	80,946	1,801	43,997
Advertising	135,669	142,560	97,901	6,891	(37,768)
Bad Debts	35,986	22,500	118,458	(13,486)	82,472
Uniforms	38,760	33,980	34,596	(4,780)	(4,164)
Investment Fund Fees	42,860	36,000	35,198	(6,860)	(7,662)
Donations	765	0	5,883	(765)	5,118
Other Expense	31,877	73,909	142,342	42,032	110,465
<b>Total Operating Expenses</b>	<b>12,299,087</b>	<b>13,191,491</b>	<b>12,250,145</b>	<b>892,404</b>	<b>(48,942)</b>
<b>EBITDA</b>	<b>1,070,020</b>	<b>(277,645)</b>	<b>172,309</b>	<b>1,347,665</b>	<b>897,711</b>
Allocations - MAC	(307,257)	(307,257)	(146,521)	0	160,736
Allocations - F & A	(627,500)	(627,500)	(623,305)	0	4,195
<b>Total Allocations</b>	<b>(934,757)</b>	<b>(934,757)</b>	<b>(769,826)</b>	<b>0</b>	<b>164,931</b>
<b>Pre Depreciation Gross</b>	<b>2,004,777</b>	<b>657,112</b>	<b>942,135</b>	<b>1,347,665</b>	<b>1,062,642</b>
Depreciation	1,239,885	1,263,210	1,185,005	23,325	(54,880)
<b>Net Income / Cost of Operations</b>	<b>764,892</b>	<b>(606,098)</b>	<b>(242,870)</b>	<b>1,370,990</b>	<b>1,007,762</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	1,239,885	1,263,210	1,185,005	(23,325)	54,880
+/- Non Cash Adjustments	(169,474)	0	30,362	(169,474)	(199,836)
Subtract Capital Projects	(3,075,936)	(2,876,454)	(2,232,415)	(199,482)	(843,521)
Add: Reserves Carry Over & Current Capital	2,050,500	1,814,220	1,593,303	236,280	457,197
Add: Reserves for Other Projects	180,667	0	387,937	180,667	(207,270)
<b>Simple Cash Flow</b>	<b>990,534</b>	<b>(405,122)</b>	<b>721,322</b>	<b>1,395,656</b>	<b>269,212</b>

**Bella Vista Village Water Utility Income Statement**  
**September 2017 Year To Date Compared with Budget and Prior Year**

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
<b>Income</b>					
Assessments	900	900	900	0	0
City of Bella Vista	0	0	32,367	0	(32,367)
Investment Income	195,456	72,000	284,433	123,456	(88,977)
Water	5,387,341	5,304,145	5,216,444	83,196	170,897
Restricted Revenue	2,696	54	62	2,642	2,634
Water Capital Buy In Fees	290,000	175,000	0	115,000	290,000
Water Late Fees	112,823	132,000	0	(19,177)	112,823
Gain / Loss Disposal Surplus Assets	45,000	0	2,785	45,000	42,215
NSF Checks	1,750	0	0	1,750	1,750
Other Income	39,091	6,180	282,296	32,911	(243,205)
<b>Total Income</b>	<b>6,075,057</b>	<b>5,690,279</b>	<b>5,819,287</b>	<b>384,778</b>	<b>255,770</b>
Water	1,679,925	1,597,765	1,630,562	(82,160)	(49,363)
<b>Total Cost of Goods</b>	<b>1,679,925</b>	<b>1,597,765</b>	<b>1,630,562</b>	<b>(82,160)</b>	<b>(49,363)</b>
<b>Gross Profit</b>	<b>4,395,132</b>	<b>4,092,514</b>	<b>4,188,725</b>	<b>302,618</b>	<b>206,407</b>
<b>Expenses</b>					
Salary and Wages	718,483	773,554	723,973	55,071	5,490
Employee Benefits	181,844	241,071	216,515	59,227	34,671
Memberships, Training and Travel	9,366	7,737	13,386	(1,629)	4,020
Supplies	140,847	141,235	162,835	388	21,988
Fuel and Oil	37,333	33,825	30,488	(3,508)	(6,845)
Equipment & Tools	17,804	13,220	18,638	(4,584)	834
Lease, Rents and Licenses	52,754	52,587	52,389	(167)	(365)
Maintenance and Repairs	132,419	170,000	169,895	37,581	37,476
Maintenance and Service Agreements	37,680	36,955	10,066	(725)	(27,614)
Outside Contracts	73,002	75,550	73,454	2,548	452
Professional Services	12,764	12,000	17,029	(764)	4,265
Insurance	65,318	81,747	83,964	16,429	18,646
Utilities	72,461	73,780	68,770	1,319	(3,691)
Taxes and Permits	139,274	139,749	134,145	475	(5,129)
Postage	34,412	35,600	34,289	1,188	(123)
Credit Card Fees & Interest Expense	181,918	172,080	185,713	(9,838)	3,795
Bad Debts	933	1,125	(2,078)	192	(3,011)
Uniforms	2,559	3,500	2,752	941	193
Investment Fund Fees	19,287	18,360	22,128	(927)	2,841
Donations	30,200	20,000	0	(10,200)	(30,200)
Other Expense	2,619	900	(13)	(1,719)	(2,632)
<b>Total Operating Expenses</b>	<b>1,963,277</b>	<b>2,104,575</b>	<b>2,018,338</b>	<b>141,298</b>	<b>55,061</b>
<b>EBITDA</b>	<b>2,431,855</b>	<b>1,987,939</b>	<b>2,170,387</b>	<b>443,916</b>	<b>261,468</b>
Allocations - MAC	307,257	307,257	146,521	0	(160,736)
Allocations - F & A	627,500	627,500	623,305	0	(4,195)
<b>Total Allocations</b>	<b>934,757</b>	<b>934,757</b>	<b>769,826</b>	<b>0</b>	<b>(164,931)</b>
<b>Pre Depreciation Gross</b>	<b>1,497,098</b>	<b>1,053,182</b>	<b>1,400,561</b>	<b>443,916</b>	<b>96,537</b>
Depreciation	720,337	744,556	710,816	24,219	(9,521)
<b>Net Income / Cost of Operations</b>	<b>776,761</b>	<b>308,626</b>	<b>689,745</b>	<b>468,135</b>	<b>87,016</b>
<b>Simple Cash Flow</b>					
Add: Depreciation	720,337	744,556	710,816	(24,219)	9,521
Subtract Capital Projects	(705,243)	(720,010)	(279,598)	14,767	(425,645)
Add: Reserves Carry Over & Current Capital	473,062	439,010	36,346	34,052	436,716
Add: Reserves for Other Projects	0	0	3,127	0	(3,127)
Subtract: Debt Service	(471,008)	(360,000)	(352,503)	(111,008)	(118,505)
<b>Simple Cash Flow</b>	<b>793,909</b>	<b>412,182</b>	<b>807,933</b>	<b>381,727</b>	<b>(14,024)</b>

**Bella Vista Village POA Consolidated  
Summary Financial Results**

Description	Sep-17	Sep-17	Sep-17	Variance	Sep-16	Variance
	Y-T-D Actual	Y-T-D Budget	Y-T-D Budget		Y-T-D Actual	
Food and Beverage	(650,320)	(361,332)	(288,988)	(161,945)	(488,375)	
Clubhouses	(350,937)	(396,259)	45,322	(743,529)	392,592	
Golf Maintenance	(3,900,347)	(4,178,143)	277,796	(4,316,416)	416,069	
Golf Pro Shops	2,144,388	2,355,712	(211,324)	1,652,331	492,057	
Recreation	(553,408)	(925,608)	372,200	(1,591,394)	1,037,986	
Maintenance & Construction	(1,103,352)	(1,345,910)	242,558	(30,695)	(1,072,657)	
Lakes and Parks	(218,721)	(282,165)	63,444	(742,411)	523,690	
General Manager's Office	(312,681)	(338,792)	26,111	(757,456)	444,775	
Human Resources	(248,433)	(237,210)	(11,223)	(51,410)	(197,023)	
Communications and Marketing	(426,067)	(488,904)	62,837	(477,719)	51,652	
Legal	331,978	(13,243)	345,221	(112,033)	444,011	
Accounting	(323,925)	(361,329)	37,404	(24,515)	(299,410)	
Member Services	(330,945)	(400,705)	69,760	(46,791)	(284,154)	
Information Technology	(466,110)	(464,275)	(1,835)	(60,116)	(405,994)	
General Income	7,173,770	6,832,064	341,706	7,221,233	(47,463)	
Water	776,761	308,625	468,136	689,743	87,018	
<b>POA Consolidated Total</b>	<b>1,541,651</b>	<b>(297,474)</b>	<b>1,839,125</b>	<b>446,877</b>	<b>1,094,774</b>	
<b>Simple Cash Flow</b>						
Add: Depreciation	1,960,222	2,007,766	(47,544)	1,895,821	64,401	
+/- Non Cash Adjustments	(169,474)	0	(169,474)	30,362	(199,836)	
Subtract Capital Projects	(3,781,179)	(3,596,464)	(184,715)	(2,512,013)	(1,269,166)	
Add: Reserves Carry Over & Current Capital	2,523,562	2,253,230	270,332	1,629,649	893,913	
Add: Reserves for Other Projects	180,667	0	180,667	391,064	(210,397)	
Subtract: Debt Service	(471,008)	(360,000)	(111,008)	(352,503)	(118,505)	
<b>Simple Cash Flow</b>	<b>1,784,441</b>	<b>7,058</b>	<b>1,777,383</b>	<b>1,529,257</b>	<b>255,184</b>	

**Bella Vista Property Owners' Association  
POA Cash Reserve Assessment As of September 30, 2017**

	Previous	Current	Change
Cash & Investments (ST & LT)	9,091,400	8,406,700	(684,700)
Current Receivables & Adjusted Liabilities			
Receivables	321,500	287,900	(33,600)
Liabilities	(1,036,900)	(991,500)	45,400
Restricted Funds			
Other Insurance Reserve	(288,000)	(314,200)	(26,200)
Proceeds from Sale of Property to City of BV (ADA)	(321,200)	(321,200)	0
2015 Carry Over Projects - Branchwood Phase 2 and other Gun Range projects 12/31/15	(153,800)	(133,800)	20,000
Golf Maintenance Chemical Wash Rack 07/21/16	(350,000)	(350,000)	0
2017 Budget - Country Club Renovations Project 12/15/16	(1,465,200)	(1,454,100)	11,100
2017 Budget - Recreation Capital - Branchwood Building Extension and Blowing Springs Bathrooms 12/15/16	(59,000)	(59,000)	0
2017 Budget - MAC Maintenance Capital and Tیره Park Parking Lot 12/15/16	(16,600)	(16,600)	0
2017 Budget - ADA Projects 12/15/16	(400,000)	(400,000)	0
2016 Carry Over Capital - RV Park Entrance 12/31/16	(30,000)	(30,000)	0
Branchwood Parking Lot Project (Reassign from Branchwood Building Expansion Capital ) 03/16/17	(34,900)	(34,900)	0
Lake Avalon Beach Project (Reassign from Branchwood Building Expansion Capital ) 03/16/17	(216,400)	(178,600)	37,800
Estimated Golf Course Flood Damage May 2017	(36,000)	(35,900)	100
Commitment to Purchase 14 Previous Leased Parcels from Cooper Communities 05/18/17	(2,646,500)	(2,646,500)	0
Renovate Highland's Golf Course 06/15/17	(173,700)	(173,700)	0
Valley Hydrology Study 08/17/17	(94,700)	(94,700)	0
<b>Total Cash Available</b>	<b>2,090,000</b>	<b>1,459,900</b>	<b>(630,100)</b>
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	890,000	259,900	(630,100)

**Bella Vista Property Owners' Association**  
**Water Cash Reserve Assessment As of September 30, 2017**

	Previous	Current	Change
Cash & Investments (ST & LT)	7,649,500	7,884,400	234,900
Current Receivables & Adjusted Liabilities			
Receivables	748,400	731,000	(17,400)
Liabilities	(966,400)	(994,100)	(27,700)
Restricted Funds			
Bond Payment	(480,000)	(480,000)	0
Other Insurance Reserve	(86,000)	(93,800)	(7,800)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(698,000)	(754,100)	(56,100)
2016 Carry Over Capital 12/31/16	(90,500)	(83,200)	7,300
<b>Total Cash Available</b>	<b>6,077,000</b>	<b>6,210,200</b>	<b>133,200</b>
Catastrophic Emergency Fund	500,000	500,000	0
<b>Uncommitted Reserves</b>	<b>5,577,000</b>	<b>5,710,200</b>	<b>133,200</b>



**Bella Vista Village POA Consolidated  
Summary Year To Date Simple Cash Flow By Division  
September-17**

Description	Net Income / (Cost) of Operations	Depreciation	Non Cash Adjust	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Food and Beverage	(650,320)	56,326	526	(1,714,081)	1,663,986	-		(643,563)
Clubhouses	(350,937)	215,101	0	(69,964)	69,964			(135,836)
Golf Maintenance	(3,900,347)	445,041	0	(834,414)	0	180,504		(4,129,216)
Golf Pro Shops	2,144,388	42,716	0	(40,557)	0			2,146,547
Recreation	(553,408)	145,336	(170,000)	(18,397)	18,397			(578,072)
Maintenance & Construction	(1,103,352)	121,128	0	(126,536)	126,536			(982,224)
Lakes and Parks	(218,721)	99,440	0	(112,126)	36,254	20,163		(174,990)
General Manager's Office	(312,681)	2,943	0	(135,363)	135,363			(309,738)
Human Resources	(248,433)	0	0	0	0			(248,433)
Communications and Marketing	(426,067)	2,622	0	0	0			(423,445)
Legal	331,978	0	0	0	0			331,978
Accounting	(323,925)	0	0	0	0			(323,925)
Member Services	(330,945)	0	0	0	0			(330,945)
Information Technology	(466,110)	109,232	0	(24,498)	0			(381,376)
General Income	7,173,770	0	0	0	0			7,173,770
Water	776,761	720,337	0	(705,243)	473,062		(471,308)	793,909
<b>POA Consolidated Total</b>	<b>1,541,651</b>	<b>1,960,222</b>	<b>(169,474)</b>	<b>(3,781,179)</b>	<b>2,523,562</b>	<b>180,667</b>	<b>(471,308)</b>	<b>1,784,441</b>

**Bella Vista Village POA Consolidated  
Simple Cash Flow Results**

<b>Description</b>	<b>Sep-17 Y-T-D Actual</b>	<b>Sep-17 Y-T-D Budget</b>	<b>Variance</b>
Food and Beverage	(643,563)	(348,464)	(295,099)
Clubhouses	(135,836)	(176,842)	41,006
Golf Maintenance	(4,129,216)	(4,653,153)	523,937
Golf Pro Shops	2,146,547	2,361,067	(214,520)
Recreation	(578,072)	(774,744)	196,672
Maintenance & Construction	(982,224)	(1,225,696)	243,472
Lakes and Parks	(174,990)	(205,486)	30,496
General Manager's Office	(309,738)	(332,516)	22,778
Human Resources	(248,433)	(237,210)	(11,223)
Communications and Marketing	(423,445)	(485,124)	61,679
Legal	331,978	(13,243)	345,221
Accounting	(323,925)	(361,329)	37,404
Member Services	(330,945)	(400,705)	69,760
Information Technology	(381,376)	(383,742)	2,366
General Income	7,173,770	6,832,064	341,706
Water	793,909	412,181	381,728
<b>POA Consolidated Total</b>	<b>1,784,441</b>	<b>7,058</b>	<b>1,777,383</b>
<b>POA w/o Water</b>	<b>990,532</b>	<b>(405,123)</b>	<b>1,395,655</b>