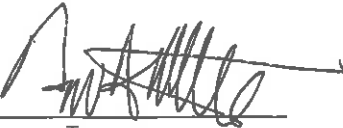


Bella Vista Village POA
CONSOLIDATED BALANCE SHEET
As of August 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	5,596,292	5,064,784	531,508
Debt Service Sinking Fund	697,980	686,315	11,665
Accounts Receivable	1,069,835	1,136,523	(66,688)
Inventories	704,369	660,094	44,275
Prepaid Expenses	157,936	36,912	121,024
Total Current Assets	8,226,412	7,584,628	641,784
Delinquent Assessments Receivable (Net of Allowance)	(58,432)	0	(58,432)
Property, Plant & Equipment	97,926,317	94,038,169	3,888,148
Capital Projects - WIP	1,156,050	1,515,485	(359,435)
Less Accumulated Depreciation	(49,770,599)	(47,698,330)	(2,072,269)
Net Property, Plant & Equipment	49,311,768	47,855,324	1,456,444
Other Assets			
Long Term Investments	10,446,688	13,321,133	(2,874,445)
Total Other Assets	10,446,688	13,321,133	(2,874,445)
TOTAL ASSETS	67,926,436	68,761,085	(834,649)
LIABILITIES			
Current Liabilities			
Payables and Accruals	603,072	830,068	(226,996)
Accrued Payroll	826,888	1,558,165	(731,477)
Prepaid Assessments	981,050	930,394	50,656
Accrued Taxes	843,946	886,374	(42,428)
Member Functions	379,317	359,227	20,090
Advance Deposits - Food and Beverage Events	18,930	0	18,930
Short Term / Water Bond 2009	521,020	291,442	229,578
Total Current Liabilities	4,174,023	4,855,670	(681,647)
Long Term Portion - Water Bond 2009	5,391,608	6,359,351	(967,743)
Total Long-Term Liabilities	5,391,608	6,359,351	(967,743)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,879,585	23,961,784	(82,199)
Designated for Debt Service	0	0	0
Beginning Equity	56,507,870	56,590,069	(82,199)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,852,935	955,995	896,940
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	58,360,805	57,546,064	814,741
TOTAL LIABILITIES & MEMBERS' EQUITY	67,926,436	68,761,085	(834,649)


Treasurer

Bella Vista Village POA
WATER UTILITY - BALANCE SHEET
As of August 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	2,772,867	2,165,745	607,122
Accounts Receivable	748,360	689,064	59,296
Debt Service - Reserved	697,980	686,315	11,665
Total Current Assets	4,219,207	3,541,124	678,083
Property, Plant & Equipment	37,543,030	37,583,003	(39,973)
Capital Projects - WIP	715,319	333,896	381,423
Less Accumulated Depreciation	(22,520,955)	(21,778,584)	(742,371)
Net Property, Plant & Equipment	15,737,394	16,138,315	(400,921)
Other Assets			
Long Term Investments	4,178,675	4,928,819	(750,144)
Total Other Assets	4,178,675	4,928,819	(750,144)
TOTAL ASSETS	24,135,276	24,608,258	(472,982)
LIABILITIES			
Current Liabilities			
Payables and Accruals	563,961	527,565	36,396
Accrued Payroll	84,563	185,031	(100,468)
Member Functions - Water Deposits	287,848	286,431	1,417
Short Term/ Water Bond	521,020	291,442	229,578
Total Current Liabilities	1,457,392	1,290,469	166,923
Long Term Water Bond Issue	5,391,608	6,359,351	(967,743)
Total Long-Term Liabilities	5,391,608	6,359,351	(967,743)
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,333,540	21,066,894	266,646
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,623,048	16,356,402	266,646
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	663,228	602,036	61,192
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	17,286,276	16,958,438	327,838
TOTAL LIABILITIES & MEMBERS' EQUITY	24,135,276	24,608,258	(472,982)

Bella Vista Village POA
POA BALANCE SHEET
As of August 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	2,823,425	2,899,039	(75,614)
Accounts Receivable	321,475	447,459	(125,984)
Inventories	704,369	660,094	44,275
Prepaid Expenses	157,936	36,912	121,024
Total Current Assets	4,007,205	4,043,504	(36,299)
Delinquent Assessments Receivable (Net of Allowance)			
	(58,432)	0	(58,432)
Property, Plant & Equipment	60,383,287	56,455,166	3,928,121
Capital Projects - WIP	440,731	1,181,589	(740,858)
Less Accumulated Depreciation	(27,249,644)	(25,919,746)	(1,329,898)
Net Property, Plant & Equipment	33,574,374	31,717,009	1,857,365
Other Assets			
Long Term Investments	6,268,013	8,392,314	(2,124,301)
Other Assets Total	6,268,013	8,392,314	(2,124,301)
TOTAL ASSETS	43,791,160	44,152,827	(361,667)
LIABILITIES			
Current Liabilities			
Payables and Accruals	39,111	302,503	(263,392)
Accrued Payroll	742,125	1,373,134	(631,009)
Prepaid Assessments	981,050	930,394	50,656
Accrued Taxes	843,946	886,374	(42,428)
Member Functions	91,469	72,796	18,673
Advance Deposits - Food and Beverage Events	18,930	0	18,930
Total Current Liabilities	2,716,631	3,565,201	(848,570)
Long Term Portion - Water Bond 2014	0	0	0
Total Long-Term Liabilities	0	0	0
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,256,537	7,605,382	(348,845)
Designated for Debt Service	0	0	0
Beginning Equity	39,884,822	40,233,667	(348,845)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,189,707	353,959	835,748
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	41,074,529	40,587,626	486,903
TOTAL LIABILITIES & MEMBERS' EQUITY	43,791,160	44,152,827	(361,667)

Bella Vista Village POA Consolidated Income Statement
August 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	5,262,927	5,282,720	5,473,927	(19,793)	(211,000)
City of Bella Vista	5,814	6,000	75,645	(186)	(69,831)
Food and Beverage	335,801	399,525	12,979	(63,724)	322,822
Golf	3,219,418	3,454,252	3,279,903	(234,834)	(60,485)
Pro Shop	348,904	370,544	310,141	(21,640)	38,763
Other Recreation	17,019	52,520	51,805	(35,501)	(34,786)
RV	241,425	214,100	211,445	27,325	29,980
Facility Use Fees	691,135	575,378	868,659	115,757	22,476
Boat	360,125	366,516	347,688	(6,391)	12,437
Investment Income	619,157	208,000	742,935	411,157	(123,778)
Water	4,708,534	4,644,075	4,552,694	64,459	155,840
Restricted Revenue	2,080	48	53	2,032	2,027
Stump Dump	59,641	41,340	22,225	18,301	37,416
Lot Sales	151,326	87,000	46,903	64,326	104,423
Transfer Fees	326,303	304,030	283,953	22,273	42,350
Past Due Collections	387,738	148,000	29,149	239,738	358,589
Advertising Income	96,816	91,640	87,938	5,176	8,878
Rebates	93,029	85,000	0	8,029	93,029
POA Lot Inventory Valuation	100,374	67,329	0	33,045	100,374
Water Capital Buy In Fees	237,500	150,000	0	87,500	237,500
Water Late Fees	100,226	117,500	0	(17,274)	100,226
AR MO Land Income	1,500	0	0	1,500	1,500
Street Cuts Repair Income	8,418	15,000	0	(6,582)	8,418
Gain / Loss Disposal Surplus Assets	72,608	0	(84,903)	72,608	137,511
Water Rent Income (1)	3	4	0	(1)	3
Commissions	503	0	0	503	503
Cell Tower Rents	41,006	70,475	0	(29,469)	41,006
Legal Fee Income	6,126	0	0	6,126	6,126
Rents Leased Facilities	4,000	4,800	0	(800)	4,000
Donations Received	180,013	0	0	180,013	180,013
NSF Checks	4,025	0	0	4,025	4,025
Other Income	123,319	121,094	461,594	2,225	(338,275)
Total Income	17,806,813	16,876,890	16,594,733	928,923	1,212,080
Food and Beverage	143,882	129,360	7,972	(14,522)	(135,910)
Water	1,477,275	1,421,265	1,437,379	(56,010)	(39,896)
Pro Shop	288,244	259,888	240,817	(28,356)	(47,427)
Recreation	19,052	16,212	18,406	(2,840)	(646)
Total Cost of Goods	1,928,453	1,826,725	1,704,574	(101,728)	(223,879)
Gross Profit	15,878,360	15,050,165	14,890,159	828,195	988,201
Expenses					
Salary and Wages	5,573,944	5,895,141	5,170,502	321,197	(403,442)
Employee Benefits	1,178,882	1,551,559	1,421,774	372,677	242,892
Memberships, Training and Travel	77,332	87,464	70,478	10,132	(6,854)
Supplies	808,167	779,065	739,430	(29,102)	(68,737)
Fuel and Oil	156,287	188,143	162,964	31,856	6,677
Equipment & Tools	337,842	317,691	246,135	(20,151)	(91,707)
Lease, Rents and Licenses (1)	563,617	571,919	553,988	8,302	(9,649)
Maintenance and Repairs	782,080	971,458	914,491	189,378	132,411
Maintenance and Service Agreements	344,036	329,433	234,942	(14,603)	(109,094)
Outside Contracts	313,111	363,320	354,476	50,209	41,365
Professional Services	129,482	136,151	175,111	6,689	45,649
Insurance	255,839	361,685	340,415	105,846	84,576
Utilities	665,543	675,164	615,447	9,621	(50,996)
Taxes and Permits	388,657	361,554	387,848	(7,103)	(809)
Postage	93,779	101,879	108,846	8,100	15,067
Credit Card Fees & Interest Expense	286,686	259,829	253,836	(26,857)	(32,850)
Membership Elections	36,949	38,750	68,608	1,801	31,659
Advertising	125,365	124,305	94,885	(1,060)	(30,480)
Bad Debts	28,826	21,000	123,676	(7,826)	94,850
Uniforms	40,716	26,180	35,419	(14,536)	(5,297)
Investment Fund Fees	56,666	48,320	50,323	(8,346)	(6,343)
Donations	30,965	20,000	5,813	(10,965)	(25,152)
Other Expense	21,652	69,356	123,109	47,704	101,457
Total Operating Expenses	12,296,403	13,319,366	12,252,496	1,022,963	(43,907)
EBITDA	3,581,957	1,730,799	2,637,663	1,851,158	944,294
Allocations - MAC	0	0	0	0	0
Allocations - F & A	0	0	0	0	0
Total Allocations	0	0	0	0	0
Pre Depreciation Gross	3,581,957	1,730,799	2,637,663	1,851,158	944,294
Depreciation	1,729,022	1,778,318	1,681,664	49,296	(47,358)
Net Income / Cost of Operations	1,852,935	(47,519)	955,999	1,900,454	896,936
Simple Cash Flow					
Add: Depreciation	1,729,022	1,778,318	1,681,664	(49,296)	47,358
+/- Non Cash Adjustments	(169,474)	0	30,632	(169,474)	(200,106)
Subtract Capital Projects	(3,458,488)	(3,230,546)	(2,133,496)	(227,942)	(1,324,992)
Add: Reserves Carry Over & Current Capital	2,505,161	2,254,529	1,283,689	250,632	1,221,472
Add: Reserves for Other Projects	180,667	0	321,792	180,667	(141,125)
Subtract: Debt Service	(431,008)	(320,000)	(313,336)	(111,008)	(117,672)
Simple Cash Flow	2,208,815	434,782	1,826,944	1,774,033	361,871

Note (1): Intercompany income and expense of \$43,780 eliminated from 2017 and 2016 consolidated report

Bella Vista Village POA Income Statement
August 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	5,262,127	5,281,920	5,473,127	(19,793)	(211,000)
City of Bella Vista	5,814	6,000	46,900	(186)	(41,086)
Food and Beverage	335,801	399,525	12,979	(63,724)	322,822
Golf	3,219,418	3,454,252	3,279,903	(234,834)	(60,485)
Pro Shop	348,904	370,544	310,141	(21,640)	38,763
Other Recreation	17,019	52,520	51,805	(35,501)	(34,786)
RV	241,425	214,100	211,445	27,325	29,980
Facility Use Fees	691,135	575,378	668,659	115,757	22,476
Boat	360,125	366,516	347,688	(6,391)	12,437
Investment Income	431,305	144,000	460,620	287,305	(29,315)
Stump Dump	59,641	41,340	22,225	18,301	37,416
Lot Sales	151,326	87,000	46,903	64,326	104,423
Transfer Fees	326,303	304,030	283,953	22,273	42,350
Past Due Collections	387,738	148,000	29,149	239,738	358,589
Advertising Income	98,816	91,640	87,938	5,176	8,878
Rebates	93,029	85,000	0	8,029	93,029
POA Lot Inventory Valuation	100,374	67,329	0	33,045	100,374
AR MO Land Income	1,500	0	0	1,500	1,500
Street Cuts Repair Income	8,418	15,000	0	(6,582)	8,418
Gain / Loss Disposal Surplus Assets	27,608	0	(64,903)	27,608	92,511
Water Rents	43,783	43,784	0	(1)	43,783
Commissions	503	0	0	503	503
Cell Tower Rents	41,006	70,475	0	(29,469)	41,006
Legal Fee Income	6,126	0	0	6,126	6,126
Rents Leased Facilities	4,000	4,800	0	(800)	4,000
Donations Received	180,013	0	0	180,013	180,013
NSF Checks	2,600	0	0	2,600	2,600
Other Income	92,040	115,774	264,466	(23,734)	(172,426)
Total Income	12,535,897	11,938,927	11,532,998	596,970	1,002,899
Food and Beverage	143,882	129,360	7,972	(14,522)	(135,910)
Pro Shop	288,244	259,888	240,817	(28,356)	(47,427)
Recreation	19,052	16,212	18,406	(2,840)	(646)
Total Cost of Goods	451,178	405,460	267,195	(45,718)	(183,983)
Gross Profit	12,084,719	11,533,467	11,265,803	551,252	818,916
Expenses					
Salary and Wages	4,962,565	5,236,743	4,562,610	274,178	(399,955)
Employee Benefits	1,016,619	1,338,107	1,232,040	321,488	215,421
Memberships, Training and Travel	67,966	79,919	57,879	11,953	(10,087)
Supplies	694,063	658,115	596,059	(35,948)	(98,004)
Fuel and Oil	122,934	158,228	136,009	35,294	13,075
Equipment & Tools	320,468	305,051	228,499	(15,417)	(91,969)
Lease, Rents and Licenses	560,116	568,955	551,148	8,839	(8,968)
Maintenance and Repairs	676,501	821,708	761,518	145,207	85,017
Maintenance and Service Agreements	308,046	293,123	225,410	(14,923)	(82,636)
Outside Contracts	246,999	294,870	288,633	47,871	41,634
Professional Services	116,698	124,151	158,082	7,453	41,384
Insurance	199,300	289,021	266,105	89,721	66,805
Utilities	600,766	609,904	553,976	9,138	(46,790)
Taxes and Permits	264,787	257,332	268,618	(7,455)	3,831
Postage	61,868	70,379	77,841	8,511	15,973
Credit Card Fees & Interest Expense	126,056	106,869	89,117	(19,187)	(36,939)
Membership Elections	36,949	38,750	68,608	1,801	31,659
Advertising	125,365	124,305	94,885	(1,060)	(30,480)
Bad Debts	30,035	20,000	125,159	(10,035)	95,124
Uniforms	38,157	22,680	32,667	(15,477)	(5,490)
Investment Fund Fees	39,374	32,000	31,200	(7,374)	(8,174)
Donations	765	0	5,813	(765)	5,048
Other Expense	18,984	68,757	123,120	49,773	104,136
Total Operating Expenses	10,635,381	11,518,967	10,534,996	883,586	(100,385)
EBITDA	1,449,338	14,500	730,807	1,434,838	718,531
Allocations - MAC	(271,597)	(271,597)	(124,718)	0	146,879
Allocations - F & A	(562,193)	(562,193)	(549,862)	0	12,331
Total Allocations	(833,790)	(833,790)	(674,580)	0	159,210
Pre Depreciation Gross	2,283,128	848,290	1,405,387	1,434,838	877,741
Depreciation	1,093,421	1,118,719	1,051,423	25,298	(41,998)
Net Income / Cost of Operations	1,189,707	(270,429)	353,964	1,460,136	835,743
Simple Cash Flow					
Add: Depreciation	1,093,421	1,118,719	1,051,423	(25,298)	41,998
+/- Non Cash Adjustments	(169,474)	0	30,632	(169,474)	(200,106)
Subtract Capital Projects	(2,760,159)	(2,564,536)	(1,865,483)	(195,623)	(894,676)
Add: Reserves Carry Over & Current Capital	2,039,383	1,815,519	1,258,928	223,864	780,455
Add: Reserves for Other Projects	180,667	0	318,665	180,667	(137,998)
Simple Cash Flow	1,573,545	99,273	1,148,129	1,474,272	425,416

Bella Vista Village Water Utility Income Statement
August 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	800	800	800	0	0
City of Bella Vista	0	0	28,745	0	(28,745)
Investment Income	187,852	64,000	282,315	123,852	(94,463)
Water	4,708,534	4,644,075	4,552,694	64,459	155,840
Restricted Revenue	2,080	48	53	2,032	2,027
Water Capital Buy In Fees	237,500	150,000	0	87,500	237,500
Water Late Fees	100,226	117,500	0	(17,274)	100,226
Gain / Loss Disposal Surplus Assets	45,000	0	0	45,000	45,000
NSF Checks	1,425	0	0	1,425	1,425
Other Income	31,279	5,320	240,908	25,959	(209,629)
Total Income	5,314,696	4,981,743	5,105,515	332,953	209,181
Water	1,477,275	1,421,265	1,437,379	(56,010)	(39,896)
Total Cost of Goods	1,477,275	1,421,265	1,437,379	(56,010)	(39,896)
Gross Profit	3,837,421	3,560,478	3,668,136	276,943	169,285
Expenses					
Salary and Wages	611,379	658,398	607,892	47,019	(3,487)
Employee Benefits	162,263	213,452	189,734	51,189	27,471
Memberships, Training and Travel	9,366	7,545	12,599	(1,821)	3,233
Supplies	114,104	120,950	143,371	6,846	29,267
Fuel and Oil	33,353	29,915	26,955	(3,438)	(6,398)
Equipment & Tools	17,374	12,640	17,636	(4,734)	262
Lease, Rents and Licenses	47,281	46,744	46,600	(537)	(681)
Maintenance and Repairs	105,579	149,750	152,973	44,171	47,394
Maintenance and Service Agreements	35,990	36,310	9,532	320	(26,458)
Outside Contracts	66,112	68,450	65,843	2,338	(269)
Professional Services	12,764	12,000	17,029	(764)	4,265
Insurance	56,539	72,664	74,310	16,125	17,771
Utilities	64,777	65,260	61,471	483	(3,306)
Taxes and Permits	123,870	124,222	119,230	352	(4,640)
Postage	31,911	31,500	31,005	(411)	(906)
Credit Card Fees & Interest Expense	160,630	152,960	164,719	(7,670)	4,089
Bad Debts	(1,209)	1,000	(1,483)	2,209	(274)
Uniforms	2,559	3,500	2,752	941	193
Investment Fund Fees	17,292	16,320	19,123	(972)	1,831
Donations	30,200	20,000	0	(10,200)	(30,200)
Other Expense	2,668	599	(11)	(2,069)	(2,679)
Total Operating Expenses	1,704,802	1,844,179	1,761,280	139,377	56,478
EBITDA	2,132,619	1,716,299	1,906,856	416,320	225,763
Allocations - MAC	271,597	271,597	124,718	0	(146,879)
Allocations - F & A	562,193	562,193	549,862	0	(12,331)
Total Allocations	833,790	833,790	674,580	0	(159,210)
Pre Depreciation Gross	1,298,829	882,509	1,232,276	416,320	66,553
Depreciation	635,601	659,599	630,241	23,998	(5,360)
Net Income / Cost of Operations	663,228	222,910	602,035	440,318	61,193
Simple Cash Flow					
Add: Depreciation	635,601	659,599	630,241	(23,998)	5,360
Subtract Capital Projects	(698,329)	(666,010)	(268,013)	(32,319)	(430,316)
Add: Reserves Carry Over & Current Capital	465,778	439,010	24,761	26,768	441,017
Add: Reserves for Other Projects	0	0	3,127	0	(3,127)
Subtract: Debt Service	(431,008)	(320,000)	(313,336)	(111,008)	(117,672)
Simple Cash Flow	635,270	335,509	678,815	299,761	(43,545)

**Bella Vista Village POA Consolidated
Summary Financial Results**

Description	Aug-17	Aug-17	Variance	Aug-16	Variance
	Y-T-D Actual	Y-T-D Budget		Y-T-D Actual	
Food and Beverage	(549,500)	(296,893)	(252,607)	(137,630)	(411,870)
Clubhouses	(310,626)	(354,748)	44,122	(662,862)	352,236
Golf Maintenance	(3,390,011)	(3,667,300)	277,289	(3,727,031)	337,020
Golf Pro Shops	2,006,218	2,133,791	(127,573)	1,638,920	367,298
Recreation	(462,577)	(821,931)	359,354	(1,387,196)	924,619
Maintenance & Construction	(936,577)	(1,164,794)	228,217	5,741	(942,318)
Lakes and Parks	(129,327)	(205,034)	75,707	(605,510)	476,183
General Manager's Office	(257,537)	(286,104)	28,567	(642,890)	385,353
Human Resources	(220,851)	(206,196)	(14,655)	(45,279)	(175,572)
Communications and Marketing	(366,608)	(421,847)	55,239	(405,406)	38,798
Legal	343,652	6,180	337,472	(87,438)	431,090
Accounting	(256,183)	(304,978)	48,795	(12,518)	(243,665)
Member Services	(291,064)	(356,172)	65,108	(51,045)	(240,019)
Information Technology	(418,200)	(416,372)	(1,828)	(35,867)	(382,333)
General Income	6,428,897	6,091,969	336,928	6,509,974	(81,077)
Water	663,228	222,910	440,318	602,036	61,192
POA Consolidated Total	1,852,934	(47,519)	1,900,453	955,999	896,935
Simple Cash Flow					
Add: Depreciation	1,729,023	1,778,318	(49,295)	1,681,664	47,359
+/- Non Cash Adjustments	(169,474)	0	(169,474)	30,632	(200,106)
Subtract Capital Projects	(3,458,488)	(3,230,546)	(227,942)	(2,133,496)	(1,324,992)
Add: Reserves Carry Over & Current Capital	2,505,161	2,254,529	250,632	1,283,689	1,221,472
Subtract: Reserves for Other Projects	180,667	0	180,667	321,792	(141,125)
Subtract: Debt Service	(431,008)	(320,000)	(111,008)	(313,336)	(117,672)
Simple Cash Flow	2,208,815	434,782	1,774,033	1,826,944	381,871

Bella Vista Property Owners' Association
POA Cash Reserve Assessment As of August 31, 2017

	Previous	Current	Change
Cash & Investments (ST & LT)	9,401,400	9,091,400	(310,000)
Current Receivables & Adjusted Liabilities			
Receivables	276,600	321,500	44,900
Liabilities	(982,600)	(1,036,900)	(54,300)
Restricted Funds			
Other Insurance Reserve	(261,800)	(288,000)	(26,200)
Proceeds from Sale of Property to City of BV (ADA)	(321,200)	(321,200)	0
2015 Carry Over Projects - Branchwood Phase 2 and other Gun Range projects 12/31/15	(153,800)	(153,800)	0
Golf Maintenance Chemical Wash Rack 07/21/16	(350,000)	(350,000)	0
2017 Budget - Country Club Renovations Project 12/15/16	(1,473,100)	(1,465,200)	7,900
2017 Budget - Recreation Capital - Branchwood Building Extension and Blowing Springs Bathrooms 12/15/16	(59,000)	(59,000)	0
2017 Budget - MAC Maintenance Capital and Ttree Park Parking Lot 12/15/16	(28,600)	(16,600)	12,000
2017 Budget - ADA Projects 12/15/16	(400,000)	(400,000)	0
2016 Carry Over Capital - RV Park Entrance 12/31/16	(30,000)	(30,000)	0
Branchwood Parking Lot Project (Reassign from Branchwood Building Expansion Capital) 03/16/17	(34,900)	(34,900)	0
Lake Avalon Beach Project (Reassign from Branchwood Building Expansion Capital) 03/16/17	(224,800)	(216,400)	8,400
Estimated Golf Course Flood Damage May 2017	(36,500)	(36,000)	500
Commitment to Purchase 14 Previous Leased Parcels from Cooper Communities 05/18/17	(2,646,500)	(2,646,500)	0
Renovate Highland's Golf Course 06/15/17	(280,800)	(173,700)	107,100
Valley Hydrology Study 08/17/17	0	(94,700)	(94,700)
Total Cash Available	2,394,400	2,090,000	(304,400)
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	1,194,400	890,000	(304,400)

Bella Vista Property Owners' Association
Water Cash Reserve Assessment As of August 31, 2017

	Previous	Current	Change
Cash & Investments (ST & LT)	7,546,400	7,649,500	103,100
Current Receivables & Adjusted Liabilities			
Receivables	793,200	748,400	(44,800)
Liabilities	(1,130,000)	(966,400)	163,600
Restricted Funds			
Bond Payment	(480,000)	(480,000)	0
Other Insurance Reserve	(78,200)	(86,000)	(7,800)
Water - 2014 Water Bond Restricted Cash	(642,000)	(698,000)	(56,000)
Water Building 2016 Budget 11/19/15	(6,000)	0	6,000
2016 Carry Over Capital 12/31/16	(90,500)	(90,500)	0
Total Cash Available	5,912,900	6,077,000	164,100
Catastrophic Emergency Fund	500,000	500,000	0
Uncommitted Reserves	5,412,900	5,577,000	164,100

Bella Vista Village POA Consolidated
Summary Year To Date Simple Cash Flow By Division
August-17

Description	Net Income / (Cost) of Operations	Depreciation	Non Cash Adjust	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Food and Beverage	(549,500)	41,841	526	(1,714,081)	1,663,986	-		(557,228)
Clubhouses	(310,626)	191,328	0	(69,964)	69,964	-		(119,298)
Golf Maintenance	(3,390,011)	394,418	0	(572,352)	0	160,504		(3,407,441)
Golf Pro Shops	2,006,218	38,390	0	(39,673)	0	-		2,004,935
Recreation	(462,577)	129,487	(170,000)	(18,397)	18,397	-		(503,090)
Maintenance & Construction	(936,577)	108,362	0	(126,536)	126,536	-		(628,215)
Lakes and Parks	(129,327)	86,983	0	(70,412)	36,254	20,163		(56,339)
General Manager's Office	(257,537)	2,616	0	(124,246)	124,246	-		(254,921)
Human Resources	(220,851)	0	0	0	0	-		(220,851)
Communications and Marketing	(366,608)	2,331	0	0	0	-		(364,277)
Legal	343,652	0	0	0	0	-		343,652
Accounting	(256,183)	0	0	0	0	-		(256,183)
Member Services	(291,064)	0	0	0	0	-		(291,064)
Information Technology	(418,200)	97,666	0	(24,498)	0	-		(345,032)
General Income	6,428,897	0	0	0	0	-		6,428,897
Water	663,228	635,601	0	(698,329)	465,778	-	(431,008)	635,270
POA Consolidated Total	1,852,934	1,729,023	(169,474)	(3,458,488)	2,505,161	180,667	(431,008)	2,208,815

**Bella Vista Village POA Consolidated
Simple Cash Flow Results**

Description	Aug-17 Y-T-D Actual	Aug-17 Y-T-D Budget	Variance
Food and Beverage	(557,228)	(292,936)	(264,292)
Clubhouses	(119,298)	(159,583)	40,285
Golf Maintenance	(3,407,441)	(3,872,186)	464,745
Golf Pro Shops	2,004,935	2,128,626	(123,691)
Recreation	(503,090)	(687,931)	184,841
Maintenance & Construction	(828,215)	(1,057,564)	229,349
Lakes and Parks	(56,339)	(142,088)	85,749
General Manager's Office	(254,921)	(282,234)	27,313
Human Resources	(220,851)	(206,196)	(14,655)
Communications and Marketing	(364,277)	(418,487)	54,210
Legal	343,652	6,180	337,472
Accounting	(256,183)	(304,978)	48,795
Member Services	(291,064)	(356,172)	65,108
Information Technology	(345,032)	(347,147)	2,115
General Income	6,428,897	6,091,969	336,928
Water	635,270	335,509	299,761
POA Consolidated Total	2,208,815	434,782	1,774,033
POA w/o Water	1,573,545	99,273	1,474,272