

Bella Vista Village POA
CONSOLIDATED BALANCE SHEET
As of May 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	3,471,475	4,986,892	(1,515,417)
Debt Service Sinking Fund	788,540	618,982	169,558
Accounts Receivable	921,282	1,029,393	(108,131)
Inventories	814,012	745,846	68,366
Prepaid Expenses	120,623	142,284	(21,661)
Total Current Assets	6,115,912	7,523,197	(1,407,285)
Delinquent Assessments Receivable (Net of Allowance)	(61,507)	0	(61,507)
Property, Plant & Equipment	96,397,892	92,990,442	3,407,450
Capital Projects - WIP	2,230,650	2,202,654	27,996
Less Accumulated Depreciation	(49,485,689)	(47,065,324)	(2,400,365)
Net Property, Plant & Equipment	49,162,853	48,127,772	1,035,081
Other Assets			
Long Term Investments	13,508,998	13,252,134	256,864
Total Other Assets	13,508,998	13,252,134	256,864
TOTAL ASSETS	68,726,256	68,903,103	(176,847)
LIABILITIES			
Current Liabilities			
Payables and Accruals	1,318,602	642,941	675,661
Accrued Payroll	720,561	1,537,280	(816,719)
Prepaid Assessments	1,435,301	1,337,956	97,345
Accrued Taxes	710,037	772,333	(62,296)
Member Functions	362,846	371,791	(9,145)
Advance Deposits - Food and Beverage Events	11,205	0	11,205
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	517,401	492,923	24,478
Total Current Liabilities	5,075,753	5,155,224	(79,471)
Long Term Portion - Water Bond 2009	5,556,608	6,154,251	(597,643)
Total Long-Term Liabilities	5,556,608	6,154,251	(597,643)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,879,585	23,961,784	(82,199)
Designated for Debt Service	0	0	0
Beginning Equity	56,507,870	56,590,069	(82,199)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,586,025	1,003,559	582,466
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	58,093,895	57,593,628	500,267
TOTAL LIABILITIES & MEMBERS' EQUITY	68,726,256	68,903,103	(176,847)



Treasurer

Bella Vista Village POA
WATER UTILITY - BALANCE SHEET
As of May 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	1,419,312	2,050,862	(631,550)
Accounts Receivable	581,975	596,379	(14,404)
Debt Service - Reserved	788,540	618,982	169,558
Total Current Assets	2,789,827	3,266,223	(476,396)
Property, Plant & Equipment	37,743,394	37,522,128	221,266
Capital Projects - WIP	343,554	247,465	96,089
Less Accumulated Depreciation	(22,483,998)	(21,540,705)	(943,293)
Net Property, Plant & Equipment	15,602,950	16,228,888	(625,938)
Other Assets			
Long Term Investments	5,268,509	4,638,247	630,262
Total Other Assets	5,268,509	4,638,247	630,262
TOTAL ASSETS	23,661,286	24,133,358	(472,072)
LIABILITIES			
Current Liabilities			
Payables and Accruals	497,849	468,943	28,906
Accrued Payroll	87,258	160,914	(73,656)
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	290,372	295,739	(5,367)
Short Term/ Water Bond	517,401	492,923	24,478
Total Current Liabilities	1,392,880	1,418,519	(25,639)
Long Term Water Bond Issue	5,556,608	6,154,251	(597,643)
Total Long-Term Liabilities	5,556,608	6,154,251	(597,643)
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,333,540	21,066,894	266,646
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,623,048	16,356,402	266,646
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	88,750	204,186	(115,436)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	16,711,798	16,560,588	151,210
TOTAL LIABILITIES & MEMBERS' EQUITY	23,661,286	24,133,358	(472,072)

Bella Vista Village POA
POA BALANCE SHEET
As of May 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	2,052,163	2,936,030	(883,867)
Debt Service Sinking Fund	0	0	0
Accounts Receivable	339,287	433,014	(93,727)
Inventories	814,012	745,646	68,366
Prepaid Expenses	120,623	142,284	(21,661)
Total Current Assets	3,326,085	4,256,974	(930,889)
Delinquent Assessments Receivable (Net of Allowance)			
	(61,507)	0	(61,507)
Property, Plant & Equipment	58,654,498	55,468,314	3,186,184
Capital Projects - WIP	1,887,096	1,955,189	(68,093)
Less Accumulated Depreciation	(26,981,691)	(25,524,619)	(1,457,072)
Net Property, Plant & Equipment	33,559,903	31,898,884	1,661,019
Other Assets			
Long Term Investments	8,240,489	8,613,887	(373,398)
Bond Issuance Costs (Net of amortz)	0	0	0
Other Assets Total	8,240,489	8,613,887	(373,398)
TOTAL ASSETS	45,064,970	44,769,745	295,225
LIABILITIES			
Current Liabilities			
Payables and Accruals	820,753	173,998	646,755
Accrued Payroll	633,303	1,376,366	(743,063)
Prepaid Assessments	1,435,301	1,337,956	97,345
Accrued Taxes	710,037	772,333	(62,296)
Member Functions	72,274	76,052	(3,778)
Advance Deposits - Food and Beverage Events	11,205	0	11,205
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
Total Current Liabilities	3,682,873	3,736,705	(53,832)
Long Term Portion - Water Bond 2014	0	0	0
Total Long-Term Liabilities	0	0	0
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,256,537	7,605,382	(348,845)
Designated for Debt Service	0	0	0
Beginning Equity	39,884,822	40,233,667	(348,845)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,497,275	799,373	697,902
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	41,382,097	41,033,040	349,057
TOTAL LIABILITIES & MEMBERS' EQUITY	45,064,970	44,769,745	0 295,225

Bella Vista Village POA Consolidated Income Statement
May 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	3,267,840	3,301,700	3,471,303	(33,860)	(203,463)
City of Bella Vista	3,048	3,000	47,195	48	(44,148)
Food and Beverage	63,511	99,063	6,258	(35,552)	57,253
Golf	2,165,851	2,269,180	2,242,588	(103,329)	(76,737)
Pro Shop	161,288	184,111	159,903	(22,823)	1,385
Other Recreation	9,817	30,667	31,050	(20,850)	(21,233)
RV	167,931	150,350	148,096	17,581	19,835
Facility Use Fees	430,216	349,208	424,224	81,008	5,992
Boat	317,930	330,434	314,212	(12,504)	3,718
Investment Income	423,591	130,000	411,738	293,591	11,853
Water	2,687,155	2,692,815	2,668,377	(5,660)	18,778
Restricted Revenue	617	30	36	587	581
Stump Dump	34,839	20,670	13,970	14,169	20,869
Lot Sales	98,815	54,000	27,860	42,815	68,955
Transfer Fees	188,930	184,030	142,819	4,900	46,111
Past Due Collections	336,268	92,500	19,889	243,768	316,379
Advertising Income	61,374	59,595	52,475	1,779	8,899
Rebates	93,029	85,000	0	8,029	93,029
POA Lot Inventory Valuation	51,609	44,886	0	6,723	51,609
Water Capital Buy In Fees	140,000	75,000	0	65,000	140,000
Water Late Fees	62,736	72,500	0	(9,764)	62,736
Street Cuts Repair Income	8,418	3,750	0	4,668	8,418
Gain / Loss Disposal Surplus Assets	12,207	0	(6,700)	12,207	18,907
Water Rent Income (1)	0	1	0	(1)	0
Commissions	210	0	0	210	210
Cell Tower Rents	36,206	63,275	0	(27,069)	36,206
Legal Fee Income	5,582	0	0	5,582	5,582
Rents Leased Facilities	2,500	3,000	0	(500)	2,500
Donations Received	179,990	0	0	179,990	179,990
NSF Checks	2,200	0	0	2,200	2,200
Other Income	55,018	54,433	302,631	585	(247,613)
Total Income	11,066,727	10,353,198	10,477,824	713,529	588,803
Food and Beverage	31,404	31,939	4,277	535	(27,127)
Water	870,769	871,310	871,302	541	533
Pro Shop	138,741	131,436	131,965	(7,305)	(6,776)
Recreation	10,330	1,370	10,581	(8,960)	251
Total Cost of Goods	1,051,244	1,038,055	1,018,125	(15,189)	(33,119)
Gross Profit	10,015,483	9,317,143	9,459,799	698,340	555,684
Expenses					
Salary and Wages	3,343,760	3,590,379	3,117,250	246,619	(228,510)
Employee Benefits	708,910	987,141	966,376	278,231	257,466
Memberships, Training and Travel	51,859	66,678	52,489	15,019	810
Supplies	400,202	436,249	385,248	36,047	(14,954)
Fuel and Oil	90,926	100,769	80,600	9,843	(10,326)
Equipment & Tools	189,059	278,657	182,501	89,598	(6,558)
Lease, Rents and Licenses (1)	370,408	358,339	346,093	(12,069)	(24,315)
Maintenance and Repairs	404,684	712,649	472,919	307,965	68,235
Maintenance and Service Agreements	218,849	234,359	152,255	15,510	(66,594)
Outside Contracts	178,808	199,537	202,678	20,729	23,870
Professional Services	102,711	90,091	128,799	(12,620)	26,088
Insurance	193,014	225,245	216,359	32,231	23,345
Utilities	360,893	366,293	337,825	25,400	(23,068)
Taxes and Permits	227,419	217,988	215,830	(9,431)	(11,589)
Postage	59,184	71,626	72,281	12,442	13,097
Credit Card Fees & Interest Expense	176,771	159,027	158,364	(17,744)	(18,407)
Membership Elections	36,949	38,750	42,291	1,801	5,342
Advertising	63,507	68,565	46,753	5,058	(16,754)
Bad Debts	20,812	13,125	132,793	(7,687)	111,981
Uniforms	28,316	25,030	18,654	(3,286)	(9,662)
Investment Fund Fees	35,177	30,200	29,568	(4,977)	(5,608)
Donations	5,965	15,000	5,063	9,035	(902)
Other Expense	85,766	37,081	54,372	(48,665)	(31,394)
Total Operating Expenses	7,353,749	8,342,778	7,417,341	989,029	63,592
EBITDA	2,661,734	974,365	2,042,458	1,687,369	619,276
Allocations - MAC	0	0	0	0	0
Allocations - F & A	0	0	0	0	0
Total Allocations	0	0	0	0	0
Pre Depreciation Gross	2,681,734	974,365	2,042,458	1,687,369	619,276
Depreciation	1,075,709	1,085,330	1,038,899	9,621	(36,810)
Net Income / Cost of Operations	1,586,025	(110,965)	1,003,559	1,696,990	582,466
Simple Cash Flow					
Add: Depreciation	1,075,709	1,085,330	1,038,899	(9,621)	36,810
Add: Book Value of Assets Sold / Retired / Reclasse	0	0	30,362	0	(30,362)
Subtract Capital Projects	(2,655,743)	(2,580,345)	(1,703,978)	(75,398)	(951,765)
Add: Reserves Carry Over & Current Capital	2,137,296	2,020,230	1,026,680	117,066	1,110,616
Add: Reserves for Other Projects	49,965	0	128,982	49,965	(79,017)
Subtract: Debt Service	(311,008)	(200,000)	(195,835)	(111,008)	(115,173)
Simple Cash Flow	1,882,244	214,250	1,328,669	1,667,994	553,575

Note (1): Intercompany Income and expense of \$27,386 eliminated from 2017 consolidated report

Bella Vista Village POA Income Statement
May 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	3,267,340	3,301,200	3,470,803	(33,860)	(203,463)
City of Bella Vista	3,049	3,000	29,261	49	(26,212)
Food and Beverage	63,511	99,063	6,258	(35,552)	57,253
Golf	2,165,851	2,269,180	2,242,588	(103,329)	(76,737)
Pro Shop	161,288	184,111	159,903	(22,823)	1,385
Other Recreation	9,817	30,667	31,050	(20,850)	(21,233)
RV	167,931	150,350	148,096	17,581	19,835
Facility Use Fees	430,216	349,208	424,224	81,008	5,992
Boat	317,930	330,434	314,212	(12,504)	3,718
Investment Income	303,273	90,000	267,630	213,273	35,643
Stump Dump	34,839	20,670	13,970	14,169	20,869
Lot Sales	96,815	54,000	27,860	42,815	68,955
Transfer Fees	188,930	184,030	142,819	4,900	46,111
Past Due Collections	336,268	92,500	19,889	243,768	316,379
Advertising Income	61,374	59,595	52,475	1,779	8,899
Rebates	93,029	85,000	0	8,029	93,029
POA Lot Inventory Valuation	51,609	44,888	0	6,723	51,609
Street Cuts Repair Income	8,418	3,750	0	4,668	8,418
Gain / Loss Disposal Surplus Assets	7,144	0	(6,700)	7,144	13,844
Water Rents	27,364	27,365	0	(1)	27,364
Commissions	210	0	0	210	210
Cell Tower Rents	36,206	63,275	0	(27,069)	36,206
Legal Fee Income	5,582	0	0	5,582	5,582
Rents Leased Facilities	2,500	3,000	0	(500)	2,500
Donations Received	179,990	0	0	179,990	179,990
NSF Checks	1,600	0	0	1,600	1,600
Other Income	46,845	51,693	141,363	(4,848)	(94,518)
Total Income	8,068,929	7,496,977	7,485,701	571,952	583,228
Food and Beverage	31,404	31,939	4,277	535	(27,127)
Pro Shop	138,741	131,438	131,965	(7,305)	(6,776)
Recreation	10,330	1,370	10,581	(8,960)	251
Total Cost of Goods	180,475	164,745	146,823	(15,730)	(33,652)
Gross Profit	7,888,454	7,332,232	7,338,878	556,222	549,576
Expenses					
Salary and Wages	2,957,769	3,164,799	2,736,350	207,030	(221,419)
Employee Benefits	608,404	846,366	834,990	237,962	226,586
Memberships, Training and Travel	46,472	60,178	41,566	13,706	(4,906)
Supplies	324,056	372,294	311,493	48,238	(12,563)
Fuel and Oil	71,056	82,539	65,148	11,483	(5,908)
Equipment & Tools	174,167	268,862	170,150	92,695	(4,017)
Lease, Rents and Licenses	368,611	358,488	344,227	(12,123)	(24,384)
Maintenance and Repairs	343,981	624,099	382,376	280,118	38,395
Maintenance and Service Agreements	186,650	201,634	145,805	14,984	(40,845)
Outside Contracts	133,618	153,187	161,429	19,569	27,811
Professional Services	89,947	78,091	115,605	(11,856)	25,658
Insurance	148,185	179,830	169,140	31,645	20,955
Utilities	322,021	344,418	299,030	22,397	(22,991)
Taxes and Permits	150,423	140,349	141,567	(10,074)	(8,856)
Postage	39,581	52,626	53,757	13,045	14,176
Credit Card Fees & Interest Expense	75,280	63,427	55,880	(11,853)	(19,400)
Membership Elections	36,949	38,750	42,291	1,801	5,342
Advertising	63,507	68,565	46,753	5,058	(16,754)
Bad Debts	20,833	12,500	134,780	(8,333)	113,947
Uniforms	25,757	21,530	15,958	(4,227)	(9,799)
Investment Fund Fees	24,591	20,000	19,219	(4,591)	(5,372)
Donations	765	0	5,063	(765)	4,298
Other Expense	84,138	36,781	54,329	(47,357)	(29,809)
Total Operating Expenses	6,296,761	7,185,313	6,346,906	888,552	50,145
EBITDA	1,591,693	146,919	991,972	1,444,774	599,721
Allocations - MAC	(183,964)	(183,964)	(76,554)	0	107,410
Allocations - F & A	(399,047)	(399,047)	(377,383)	0	21,664
Total Allocations	(583,011)	(583,011)	(453,937)	0	129,074
Pre Depreciation Gross	2,174,704	729,930	1,445,909	1,444,774	728,795
Depreciation	677,429	680,600	646,537	3,171	(30,892)
Net Income / Cost of Operations	1,497,275	49,330	799,372	1,447,945	697,903
Simple Cash Flow					
Add: Depreciation	677,429	680,600	646,537	(3,171)	30,892
Add: Book Value of Assets Sold / Retired / Reclas:	0	0	30,362	0	(30,362)
Subtract Capital Projects	(2,329,179)	(2,222,335)	(1,583,272)	(106,844)	(745,907)
Add: Reserves Carry Over & Current Capital	1,819,223	1,672,220	1,001,919	147,003	817,304
Add: Reserves for Other Projects	49,965	0	125,855	49,965	(75,890)
Simple Cash Flow	1,714,713	179,815	1,020,773	1,534,898	693,940

Bella Vista Village Water Utility Income Statement
May 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	500	500	500	0	0
City of Bella Vista	0	0	17,934	0	(17,934)
Investment Income	120,318	40,000	144,108	80,318	(23,790)
Water	2,687,155	2,692,815	2,668,377	(5,660)	18,778
Restricted Revenue	617	30	36	587	581
Water Capital Buy In Fees	140,000	75,000	0	65,000	140,000
Water Late Fees	62,736	72,500	0	(9,764)	62,736
Gain / Loss Disposal Surplus Assets	5,063	0	0	5,063	5,063
NSF Checks	600	0	0	600	600
Other Income	8,173	2,740	161,268	5,433	(153,095)
Total Income	3,025,162	2,883,585	2,992,223	141,577	32,939
Water	870,769	871,310	871,302	541	533
Total Cost of Goods	870,769	871,310	871,302	541	533
Gross Profit	2,154,393	2,012,275	2,120,921	142,118	33,472
Expenses					
Salary and Wages	385,991	425,580	380,900	39,589	(5,091)
Employee Benefits	100,506	140,775	131,386	40,269	30,880
Memberships, Training and Travel	5,187	6,500	10,903	1,313	5,716
Supplies	76,146	63,955	73,755	(12,191)	(2,391)
Fuel and Oil	19,870	18,230	15,452	(1,640)	(4,418)
Equipment & Tools	14,892	11,795	12,351	(3,097)	(2,541)
Lease, Rents and Licenses	29,161	29,215	1,866	54	(27,295)
Maintenance and Repairs	60,703	88,550	90,543	27,847	29,840
Maintenance and Service Agreements	32,199	32,725	6,450	526	(25,749)
Outside Contracts	45,190	46,350	41,249	1,160	(3,941)
Professional Services	12,764	12,000	13,194	(764)	430
Insurance	44,829	45,415	47,219	586	2,390
Utilities	38,872	41,875	38,795	3,003	(77)
Taxes and Permits	76,996	77,639	74,263	643	(2,733)
Postage	19,603	19,000	18,524	(603)	(1,079)
Credit Card Fees & Interest Expense	101,491	95,600	102,484	(5,891)	993
Bad Debts	(21)	625	(1,987)	646	(1,966)
Uniforms	2,559	3,500	2,696	941	137
Investment Fund Fees	10,586	10,200	10,349	(386)	(237)
Donations	5,200	15,000	0	9,800	(5,200)
Other Expense	1,628	300	43	(1,328)	(1,585)
Total Operating Expenses	1,084,352	1,184,829	1,070,435	100,477	(13,917)
EBITDA	1,070,041	827,446	1,050,486	242,595	19,555
Allocations - MAC	183,964	183,964	76,554	0	(107,410)
Allocations - F & A	399,047	399,047	377,383	0	(21,664)
Total Allocations	583,011	583,011	453,937	0	(129,074)
Pre Depreciation Gross	487,030	244,435	596,549	242,595	(109,519)
Depreciation	398,280	404,730	392,362	6,450	(5,918)
Net Income / Cost of Operations	88,750	(160,295)	204,187	249,045	(115,437)
Simple Cash Flow					
Add: Depreciation	398,280	404,730	392,362	(6,450)	5,918
Subtract Capital Projects	(326,564)	(358,010)	(120,706)	31,446	(205,858)
Add: Reserves Carry Over & Current Capital	318,073	348,010	24,761	(29,937)	293,312
Add: Reserves for Other Projects	0	0	3,127	0	(3,127)
Subtract: Debt Service	(311,008)	(200,000)	(195,835)	(111,008)	(115,173)
Simple Cash Flow	167,531	34,435	307,896	133,096	(140,365)

**Bella Vista Village POA Consolidated
Summary Financial Results**

Description	May-17		May-17		May-16	
	Y-T-D Actual	Y-T-D Budget	Variance	Y-T-D Actual	Y-T-D Actual	Variance
Food and Beverage	(306,150)	(171,631)	(134,519)	(85,555)	(220,595)	
Clubhouses	(202,076)	(220,066)	17,990	(387,029)	184,953	
Golf Maintenance	(1,925,912)	(2,229,385)	303,473	(2,176,327)	250,415	
Golf Pro Shops	1,436,848	1,447,464	(10,616)	1,232,989	203,859	
Recreation	(219,612)	(558,451)	338,839	(802,035)	582,423	
Maintenance & Construction	(560,015)	(732,683)	172,668	15,995	(576,010)	
Lakes and Parks	49,921	(34,215)	84,136	(254,259)	304,180	
General Manager's Office	(164,920)	(171,204)	6,284	(414,968)	250,048	
Human Resources	(144,051)	(135,382)	(8,669)	(27,608)	(116,443)	
Communications and Marketing	(203,255)	(266,281)	63,026	(228,593)	25,338	
Legal	283,119	1,555	281,564	(50,727)	333,846	
Accounting	(138,248)	(196,520)	58,272	4,081	(142,329)	
Member Services	(192,290)	(248,355)	56,065	(58,610)	(133,680)	
Information Technology	(286,377)	(289,873)	3,496	9,814	(296,191)	
General Income	4,070,293	3,854,355	215,938	4,022,205	48,088	
Water	88,750	(160,293)	249,043	204,186	(115,436)	
POA Consolidated Total	1,586,025	(110,965)	1,696,990	1,003,559	582,466	
Simple Cash Flow	1,075,710	1,085,330	(9,620)	1,038,889	36,821	
Add: Depreciation	0	0	0	30,362	(30,362)	
Add: Book Value of Assets Sold / Retired / Reclaim	(2,655,743)	(2,580,345)	(75,398)	(1,703,978)	(951,765)	
Subtract Capital Projects	2,137,296	2,020,230	117,066	1,026,680	1,110,616	
Add: Reserves Carry Over & Current Capital	49,965	0	49,965	128,982	(79,017)	
Add: Reserves for Other Projects	(311,008)	(200,000)	(111,008)	(195,835)	(115,173)	
Subtract: Debt Service						
Simple Cash Flow	1,882,245	214,250	1,667,995	1,328,659	553,586	

**Bella Vista Property Owners' Association
POA Cash Reserve Assessment As of May 31, 2017**

	Previous	Current	Change
Cash & Investments (ST & LT)	10,673,800	10,292,700	(381,100)
Current Receivables & Adjusted Liabilities			
Receivables	301,400	339,300	37,900
Liabilities	(1,015,100)	(1,530,000)	(514,900)
Restricted Funds			
Other Insurance Reserve	(183,300)	(209,400)	(26,100)
Proceeds from Sale of Property to City of BV (ADA)	(321,200)	(321,200)	0
Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berkstale)	(148,500)	0	148,500
2015 Carry Over Projects - Branchwood Phase 2 and other Gun Range projects 12/31/15	(153,800)	(153,800)	0
Lakepoint Kinco Construction 05/19/16	(472,100)	0	472,100
SCM Architecture - Design and Cost Estimate- Country Club Project 05/19/16	(18,100)	0	18,100
Golf Maintenance Chemical Wash Rack 07/21/16	(350,000)	(350,000)	0
2017 Budget - Country Club Renovations Project 12/15/16	(1,539,800)	(1,534,200)	5,600
2017 Budget - Recreation Capital - Branchwood Building Extension and Blowing Springs Bathrooms 12/15/16	(59,000)	(59,000)	0
2017 Budget - MAC Maintenance Capital and Tیره Park Parking Lot 12/15/16	(50,500)	(12,000)	38,500
2017 Budget - ADA Projects 12/15/16	(400,000)	(400,000)	0
2016 Carry Over Capital - RV Park Entrance 12/31/16	(30,000)	(30,000)	0
Branchwood Parking Lot Project (Reassign from Branchwood Building Expansion Capital) 03/16/17	(34,900)	(34,900)	0
Lake Avalon Beach Project (Reassign from Branchwood Building Expansion Capital) 03/16/17	(227,700)	(227,700)	0
Estimated Golf Course Flood Damage May 2017	0	(166,700)	(166,700)
Commitment to Purchase 14 Previous Leased Parcels from Cooper Communities 05/18/17	0	(2,646,500)	(2,646,500)
Total Cash Available	5,971,200	2,956,600	(3,014,600)
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	4,771,200	1,756,600	(3,014,600)

Bella Vista Property Owners' Association
Water Cash Reserve Assessment As of May 31, 2017

	Previous	Current	Change
Cash & Investments (ST & LT)	7,441,000	7,476,300	35,300
Current Receivables & Adjusted Liabilities			
Receivables	591,900	582,000	(9,900)
Liabilities	(979,200)	(899,800)	79,400
Restricted Funds			
Bond Payment	(480,000)	(480,000)	0
Other Insurance Reserve	(54,700)	(62,600)	(7,900)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(732,800)	(788,500)	(55,700)
Water Building 2016 Budget 11/19/15	(103,600)	(101,600)	2,000
2016 Carry Over Capital 12/31/16	(104,600)	(104,400)	200
Total Cash Available	5,578,000	5,621,400	43,400
Catastrophic Emergency Fund	500,000	500,000	0
Uncommitted Reserves	5,078,000	5,121,400	43,400

Bella Vista Village POA Consolidated
Summary Year To Date Simple Cash Flow By Division
May-17

Description	Net Income / (Cost) of Operations	Depreciation	Book Value Assets Sold / Retired	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Food and Beverage	(306,150)	15,829	0	(1,503,873)	1,503,866	-	-	(290,328)
Clubhouses	(202,076)	119,709	0	(101,917)	101,917	-	-	(82,367)
Golf Maintenance	(1,925,912)	245,516	0	(431,598)	0	29,802	-	(2,082,192)
Golf Pro Shops	1,436,848	24,538	0	(32,720)	0	-	-	1,428,666
Recreation	(219,612)	81,657	0	(15,400)	15,400	-	-	(137,955)
Maintenance & Construction	(560,015)	67,893	0	(113,639)	113,639	-	-	(492,122)
Lakes and Parks	49,921	56,238	0	(50,275)	29,142	20,163	-	105,189
General Manager's Office	(164,920)	1,635	0	(55,259)	55,259	-	-	(163,285)
Human Resources	(144,051)	0	0	0	0	-	-	(144,051)
Communications and Marketing	(203,255)	1,457	0	0	0	-	-	(201,798)
Legal	283,119	0	0	0	0	-	-	283,119
Accounting	(138,248)	0	0	0	0	-	-	(138,248)
Member Services	(192,290)	0	0	0	0	-	-	(192,290)
Information Technology	(286,377)	62,958	0	(24,498)	0	-	-	(247,917)
General Income	4,070,293	0	0	0	0	-	-	4,070,293
Water	88,750	398,280	0	(326,564)	318,073	-	(311,008)	167,531
POA Consolidated Total	1,586,025	1,075,710	0	(2,655,743)	2,137,296	49,965	(311,008)	1,882,245

**Bella Vista Village POA Consolidated
Simple Cash Flow Results**

Description	May-17 Y-T-D Actual	May-17 Y-T-D Budget	Variance
Food and Beverage	(290,328)	(144,312)	(146,016)
Clubhouses	(82,367)	(97,977)	15,610
Golf Maintenance	(2,082,192)	(2,487,941)	405,749
Golf Pro Shops	1,428,666	1,439,164	(10,498)
Recreation	(137,955)	(475,325)	337,370
Maintenance & Construction	(492,122)	(666,575)	174,453
Lakes and Parks	105,189	25,448	79,741
General Manager's Office	(163,285)	(169,569)	6,284
Human Resources	(144,051)	(135,382)	(8,669)
Communications and Marketing	(201,798)	(264,181)	62,383
Legal	283,119	1,555	281,564
Accounting	(138,248)	(196,520)	58,272
Member Services	(192,290)	(248,355)	56,065
Information Technology	(247,917)	(254,572)	6,655
General Income	4,070,293	3,854,355	215,938
Water	167,531	34,437	133,094
POA Consolidated Total	1,882,245	214,250	1,667,995
POA w/o Water	1,714,714	179,813	1,534,901