

Bella Vista Village POA
CONSOLIDATED BALANCE SHEET
As of January 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	4,967,627	7,267,465	(2,299,838)
Debt Service Sinking Fund	510,483	395,977	114,506
Accounts Receivable	906,986	1,179,761	(272,775)
Inventories	683,871	590,066	93,805
Prepaid Expenses	132,041	165,221	(33,180)
Total Current Assets	7,201,008	9,598,490	(2,397,482)
Delinquent Assessments Receivable (Net of Allowance)	(52,126)	0	(52,126)
Property, Plant & Equipment	95,648,698	94,092,685	1,556,013
Capital Projects - WIP	287,906	1,341,743	(1,053,837)
Less Accumulated Depreciation	(48,626,750)	(47,882,096)	(744,654)
Net Property, Plant & Equipment	47,309,854	47,552,332	(242,478)
Other Assets			
Long Term Investments	13,443,041	11,730,891	1,712,150
Bond Issuance Costs (Net of amortize)	172,525	187,003	(14,478)
Total Other Assets	13,615,566	11,917,894	1,697,672
TOTAL ASSETS	68,074,302	69,068,716	(994,414)
LIABILITIES			
Current Liabilities			
Payables and Accruals	1,021,604	857,805	163,799
Accrued Payroll	694,193	1,577,168	(882,975)
Prepaid Assessments	1,505,325	1,257,365	247,960
Accrued Taxes	564,586	617,757	(53,171)
Member Functions	353,587	344,536	9,051
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	480,000	470,000	10,000
Total Current Liabilities	4,619,295	5,124,631	(505,336)
Long Term Portion - Water Bond 2009	5,761,708	6,359,351	(597,643)
Total Long-Term Liabilities	5,761,708	6,359,351	(597,643)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,838,972	23,961,784	(122,812)
Designated for Debt Service	0	0	0
Beginning Equity	56,467,257	56,590,069	(122,812)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,226,042	994,665	231,377
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	57,693,299	57,584,734	108,565
TOTAL LIABILITIES & MEMBERS' EQUITY	68,074,302	69,068,716	(994,414)


Treasurer

Bella Vista Village POA
WATER UTILITY - BALANCE SHEET
As of January 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	952,183	1,669,268	(717,085)
Accounts Receivable	581,091	581,243	(152)
Debt Service - Reserved	510,483	395,977	114,506
Total Current Assets	2,043,757	2,646,488	(602,731)
Property, Plant & Equipment	37,713,032	37,425,211	287,821
Capital Projects - WIP	17,990	179,907	(161,917)
Less Accumulated Depreciation	(22,164,439)	(21,176,377)	(988,062)
Net Property, Plant & Equipment	15,566,583	16,428,741	(862,158)
Other Assets			
Long Term Investments	5,646,077	4,926,974	719,103
Bond Issuance Costs (Net of amortz)	172,525	187,003	(14,478)
Total Other Assets	5,818,602	5,113,977	704,625
TOTAL ASSETS	23,428,942	24,189,206	(760,264)
LIABILITIES			
Current Liabilities			
Payables and Accruals	488,388	605,289	(116,902)
Accrued Payroll	88,317	140,765	(52,448)
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	277,848	299,147	(21,299)
Short Term/ Water Bond	480,000	470,000	10,000
Total Current Liabilities	1,334,553	1,515,202	(180,649)
Long Term Water Bond Issue	5,761,708	6,359,351	(597,643)
Total Long-Term Liabilities	5,761,708	6,359,351	(597,643)
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,025,145	21,066,894	(41,749)
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,314,653	16,356,402	(41,749)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	18,028	(41,749)	59,777
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	16,332,681	16,314,653	18,028
TOTAL LIABILITIES & MEMBERS' EQUITY	23,428,942	24,189,206	(760,264)

Bella Vista Village POA
POA BALANCE SHEET
As of January 31, 2017

ASSETS	2017	2016	Change
Current Assets			
Cash and Short Term Investments	4,015,444	5,598,197	(1,582,753)
Debt Service Sinking Fund	0	0	0
Accounts Receivable	325,895	598,518	(272,623)
Inventories	683,871	590,066	93,805
Prepaid Expenses	132,041	165,221	(33,180)
Total Current Assets	5,157,251	6,952,002	(1,794,751)
Delinquent Assessments Receivable (Net of Allowance)			
	(52,126)	0	(52,126)
Property, Plant & Equipment	57,935,666	56,667,474	1,268,192
Capital Projects - WIP	269,916	1,161,836	(891,920)
Less Accumulated Depreciation	(26,462,311)	(26,705,719)	243,408
Net Property, Plant & Equipment	31,743,271	31,123,591	619,680
Other Assets			
Long Term Investments	7,796,964	6,803,917	993,047
Bond Issuance Costs (Net of amortz)	0	0	0
Other Assets Total	7,796,964	6,803,917	993,047
TOTAL ASSETS	44,645,360	44,879,510	(234,150)
LIABILITIES			
Current Liabilities			
Payables and Accruals	533,216	252,516	280,701
Accrued Payroll	605,875	1,436,403	(830,527)
Prepaid Assessments	1,505,325	1,257,365	247,960
Accrued Taxes	564,586	617,757	(53,171)
Member Functions	75,739	45,389	30,350
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
Total Current Liabilities	3,284,742	3,609,429	(324,688)
Long Term Portion - Water Bond 2014	0	0	0
Total Long-Term Liabilities	0	0	0
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,524,319	7,605,382	(81,063)
Designated for Debt Service	0	0	0
Beginning Equity	40,152,604	40,233,667	(81,063)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	1,208,014	1,036,414	171,600
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	41,360,618	41,270,081	90,537
TOTAL LIABILITIES & MEMBERS' EQUITY	44,645,360	44,879,510	(234,150)

Bella Vista Village POA Consolidated Income Statement
January 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	664,560	660,340	658,420	4,220	6,140
City of Bella Vista	0	0	9,406	0	(9,406)
Food and Beverage	4,634	1,005	0	3,629	4,634
Golf	1,132,982	1,054,637	1,053,418	78,345	79,564
Pro Shop	17,601	14,540	13,194	3,061	4,407
Other Recreation	1,519	4,030	4,019	(2,511)	(2,500)
RV	43,459	41,700	39,322	1,759	4,137
Facility Use Fees	127,360	80,421	118,014	46,939	9,346
Boat	57,741	65,512	63,700	(7,771)	(5,959)
Investment Income	78,275	26,000	(31,967)	52,275	110,242
Water	544,356	550,740	546,897	(6,384)	(2,541)
Restricted Revenue	81	6	20	75	61
Lot Sales	17,785	5,000	2,423	12,785	15,362
Transfer Fees	39,324	30,030	21,653	9,294	17,671
Other Income (1)	287,593	118,249	97,444	169,344	190,149
Total Income	3,017,270	2,652,210	2,595,963	365,060	421,307
Food and Beverage	1,260	435	(19)	(825)	(1,279)
Water	180,245	237,080	237,079	56,835	56,834
Pro Shop	14,700	13,745	11,852	(955)	(2,848)
Printing	0	0	0	0	0
Foreclosed Lots	0	0	0	0	0
Recreation	1,233	0	1,363	(1,233)	130
Total Cost of Goods	197,438	251,260	250,275	53,822	52,837
Gross Profit	2,819,832	2,400,950	2,345,688	418,882	474,144
Expenses					
Salary and Wages	571,427	608,587	487,438	37,160	(83,989)
Employee Benefits	122,802	189,027	127,303	66,225	4,501
Maintenance and Repairs	53,523	69,497	35,051	15,974	(18,472)
Supplies	110,705	130,699	51,483	19,994	(59,222)
Outside Contracts (1)	238,897	268,041	175,571	29,144	(63,326)
Insurance	43,235	44,778	39,773	1,543	(3,462)
Utilities	80,161	77,199	67,407	(2,962)	(12,754)
Memberships, Training and Travel	9,643	16,044	16,800	6,401	7,157
Fuel and Oil	13,083	14,418	13,124	1,335	41
Taxes and Permits	50,828	43,878	42,635	(6,950)	(8,193)
Professional Services	9,465	12,575	23,566	3,110	14,101
Membership Elections	0	0	0	0	0
Postage	12,767	20,414	1,758	7,647	(11,009)
Credit Card Fees & Interest Expense	32,784	40,824	39,717	8,040	6,933
Other Expense	32,289	29,610	24,394	(2,679)	(7,895)
Total Operating Expenses	1,381,609	1,565,591	1,146,020	183,982	(235,589)
EBITDA	1,438,223	835,359	1,199,668	602,864	238,555
Allocations - MAC	0	0	0	0	0
Allocations - F & A	0	0	0	0	0
Total Allocations	0	0	0	0	0
Pre Depreciation Gross	1,438,223	835,359	1,199,668	602,864	238,555
Depreciation	212,181	215,692	205,002	3,511	(7,179)
Net Income / Cost of Operations	1,226,042	619,667	994,666	606,375	231,376
Simple Cash Flow					
Add: Depreciation	212,181	215,692	205,002	(3,511)	7,179
Add: Book Value of Assets Sold / Retired / Reclasp	0	0	0	0	0
Subtract Capital Projects	(145,191)	(180,434)	(264,279)	35,243	119,088
Add: Reserves Carry Over & Current Capital	7,938	8,534	207,988	(596)	(200,050)
Add: Reserves for Carry Over Expenses	0	0	0	0	0
Add: Reserves for Other Projects & Financing	0	0	13,605	0	(13,605)
Subtract: Debt Service	(55,504)	(40,000)	(39,167)	(15,504)	(16,337)
Simple Cash Flow	1,245,466	623,459	1,117,815	622,007	127,651

Note (1): Intercompany income and expense of \$5,473 eliminated from 2017 consolidated report

Bella Vista Village POA Income Statement
January 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	664,460	660,240	658,320	4,220	6,140
City of Bella Vista	0	0	5,832	0	(5,832)
Food and Beverage	4,634	1,005	0	3,629	4,634
Golf	1,132,982	1,054,637	1,053,418	78,345	79,564
Pro Shop	17,601	14,540	13,194	3,061	4,407
Other Recreation	1,519	4,030	4,019	(2,511)	(2,500)
RV	43,459	41,700	39,322	1,759	4,137
Facility Use Fees	127,360	80,421	118,014	46,939	9,346
Boat	57,741	65,512	63,700	(7,771)	(5,959)
Investment Income	52,444	18,000	(17,473)	34,444	69,917
Water	0	0	0	0	0
Restricted Revenue	0	0	0	0	0
Lot Sales	17,785	5,000	2,423	12,785	15,362
Transfer Fees	39,324	30,030	21,653	9,294	17,671
Other Income	247,104	91,209	65,435	155,895	181,669
Total Income	2,406,413	2,066,324	2,027,857	340,089	378,556
Food and Beverage	1,260	435	(19)	(825)	(1,279)
Water	0	0	0	0	0
Pro Shop	14,700	13,745	11,852	(955)	(2,848)
Printing	0	0	0	0	0
Foreclosed Lots	0	0	0	0	0
Recreation	1,233	0	1,363	(1,233)	130
Total Cost of Goods	17,193	14,180	13,196	(3,013)	(3,997)
Gross Profit	2,389,220	2,052,144	2,014,661	337,076	374,559
Expenses					
Salary and Wages	499,793	530,981	421,967	31,188	(77,826)
Employee Benefits	105,128	161,542	109,647	56,414	4,519
Maintenance and Repairs	46,121	52,797	29,360	6,676	(16,761)
Supplies	90,545	122,089	45,158	31,544	(45,387)
Outside Contracts	194,422	215,103	162,103	20,681	(32,319)
Insurance	33,578	35,695	30,726	2,117	(2,852)
Utilities	70,565	68,679	57,671	(1,886)	(12,894)
Memberships, Training and Travel	8,223	14,974	10,905	6,751	2,682
Fuel and Oil	8,266	10,918	10,014	2,652	1,748
Taxes and Permits	36,055	28,350	27,903	(7,705)	(8,152)
Professional Services	9,465	12,575	23,566	3,110	14,101
Membership Elections	0	0	0	0	0
Postage	8,781	18,314	(315)	9,533	(9,096)
Credit Card Fees & Interest Expense	11,795	21,704	19,209	9,909	7,414
Other Expense	27,395	17,444	25,442	(9,951)	(1,953)
Total Operating Expenses	1,150,132	1,311,165	973,356	161,033	(176,776)
EBITDA	1,239,088	740,979	1,041,305	498,109	197,783
Allocations - MAC	(22,834)	(22,834)	(6,152)	0	16,682
Allocations - F & A	(78,807)	(78,807)	(115,860)	0	(37,053)
Total Allocations	(101,641)	(101,641)	(122,012)	0	(20,371)
Pre Depreciation Gross	1,340,729	842,620	1,163,317	498,109	177,412
Depreciation	132,715	134,683	126,901	1,968	(5,814)
Net Income / Cost of Operations	1,208,014	707,937	1,036,416	500,077	171,598
Simple Cash Flow					
Add: Depreciation	132,715	134,683	126,901	(1,968)	5,814
Add: Book Value of Assets Sold / Retired / Reclass	0	0	0	0	0
Subtract Capital Projects	(144,191)	(179,434)	(257,979)	35,243	113,788
Add: Reserves Carry Over & Current Capital	6,938	7,534	207,988	(596)	(201,050)
Add: Reserves for Carry Over Expenses	0	0	0	0	0
Add: Reserves for Other Projects & Financing	0	0	13,605	0	(13,605)
Subtract: Debt Service	0	0	0	0	0
Simple Cash Flow	1,203,476	670,720	1,126,931	532,756	76,545

Bella Vista Village Water Utility Income Statement
January 2017 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	100	100	100	0	0
City of Bella Vista	0	0	3,574	0	(3,574)
Food and Beverage	0	0	0	0	0
Golf	0	0	0	0	0
Pro Shop	0	0	0	0	0
Other Recreation	0	0	0	0	0
RV	0	0	0	0	0
Facility Use Fees	0	0	0	0	0
Boat	0	0	0	0	0
Investment Income	25,831	8,000	(14,494)	17,831	40,325
Water	544,356	550,740	546,897	(6,384)	(2,541)
Restricted Revenue	81	6	20	75	61
Lot Sales	0	0	0	0	0
Transfer Fees	0	0	0	0	0
Other Income	45,962	27,040	32,009	18,922	13,953
Total Income	616,330	585,886	568,106	30,444	48,224
Food and Beverage	0	0	0	0	0
Water	180,245	237,080	237,079	56,835	56,834
Pro Shop	0	0	0	0	0
Printing	0	0	0	0	0
Foreclosed Lots	0	0	0	0	0
Recreation	0	0	0	0	0
Total Cost of Goods	180,245	237,080	237,079	56,835	56,834
Gross Profit	436,085	348,806	331,027	87,279	105,058
Expenses					
Salary and Wages	71,634	77,606	65,471	5,972	(6,163)
Employee Benefits	17,674	27,485	17,656	9,811	(18)
Maintenance and Repairs	7,402	16,700	5,691	9,298	(1,711)
Supplies	20,160	8,610	6,325	(11,550)	(13,835)
Outside Contracts	49,948	52,938	13,468	2,990	(36,480)
Insurance	9,657	9,083	9,047	(574)	(610)
Utilities	9,596	8,520	9,736	(1,076)	140
Memberships, Training and Travel	1,420	1,070	5,895	(350)	4,475
Fuel and Oil	4,817	3,500	3,110	(1,317)	(1,707)
Taxes and Permits	14,773	15,528	14,732	755	(41)
Professional Services	0	0	0	0	0
Membership Elections	0	0	0	0	0
Postage	3,986	2,100	2,073	(1,886)	(1,913)
Credit Card Fees & Interest Expense	20,989	19,120	20,508	(1,869)	(481)
Other Expense	4,894	12,166	(1,048)	7,272	(5,942)
Total Operating Expenses	236,950	254,426	172,664	17,476	(64,286)
EBITDA	199,135	94,380	158,363	104,755	40,772
Allocations - MAC	22,834	22,834	6,152	0	(16,682)
Allocations - F & A	78,807	78,807	115,860	0	37,053
Total Allocations	101,641	101,641	122,012	0	20,371
Pre Depreciation Gross	97,494	(7,261)	36,351	104,755	61,143
Depreciation	79,466	81,009	78,101	1,543	(1,365)
Net Income / Cost of Operations	18,028	(88,270)	(41,750)	106,298	59,778
Simple Cash Flow					
Add: Depreciation	79,466	81,009	78,101	(1,543)	1,365
Add: Book Value of Assets Sold / Retired / Reclass	0	0	0	0	0
Subtract Capital Projects	(1,000)	(1,000)	(6,300)	0	5,300
Add: Reserves Carry Over & Current Capital	1,000	1,000	0	0	1,000
Add: Reserves for Carry Over Expenses	0	0	0	0	0
Add: Reserves for Other Projects & Financing	0	0	0	0	0
Subtract: Debt Service	(55,504)	(40,000)	(39,167)	(15,504)	(16,337)
Simple Cash Flow	41,990	(47,261)	(9,116)	89,251	51,106

Bella Vista Property Owners' Association
POA Cash Reserve Assessment As of January 31, 2017

	Previous	Current	Change
Cash & Investments (ST & LT)	10,045,600	11,812,408	1,766,808
Current Receivables & Adjusted Liabilities			
Receivables	383,200	325,900	(57,300)
Liabilities	(1,860,100)	(1,092,500)	767,600
Restricted Funds			
Other Insurance Reserve	(78,500)	(104,700)	(26,200)
Proceeds from Sale of Property to City of BV (ADA)			
2014 Carry Over Projects	(321,200)	(321,200)	0
Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berkdale)	(35,600)	(34,800)	800
2015 Carry Over Projects - Range Master Facility and Stream Bank Erosion Project 12/31/15	(393,400)	(150,000)	243,400
Loch Lomond Fishing Dock 04/21/16	(159,800)	(63,000)	96,800
Yacht Club Renovation with Kinco Construction 05/19/16	(2,500)	(1,100)	1,400
SCM Architecture & Kinco Construction - Design & Cost Estimates (Scotsdale Pro Shop and Other Buildings) 05/19/16	(1,301,100)	(1,297,700)	3,400
Golf Maintenance Chemical Wash Rack 07/21/16	(26,700)	(26,700)	0
2017 Budget - Country Club Renovations Project 12/15/16	(350,000)	(350,000)	0
2017 Budget - Recreation Capital - Branchwood Building Extension and Blowing Springs Bathrooms 12/15/16	(1,589,500)	(1,588,300)	1,200
2017 Budget - MAC Maintenance Capital and Three Park Parking Lot 12/15/16	(387,000)	(337,000)	50,000
2017 Budget - ADA Projects 12/15/16	(142,500)	(142,500)	0
2016 Carry Over Capital 12/31/16	(400,000)	(400,000)	0
Highlands Club Renovation (Reassign \$50k from Branchwood Building Extension Capital) 01/19/17	(30,000)	(30,000)	0
0	0	(50,000)	(50,000)
Total Cash Available	3,350,900	6,148,808	2,797,908
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	2,150,900	4,948,808	2,797,908

Bella Vista Property Owners' Association
Water Cash Reserve Assessment As of January 31, 2017

	Previous	Current	Change
Cash & Investments (ST & LT)	8,170,400	7,108,743	(1,061,657)
Current Receivables & Adjusted Liabilities			
Receivables	586,700	581,100	(5,600)
Liabilities	(1,088,200)	(844,900)	243,300
Restricted Funds			
Bond Payment	(580,000)	(480,000)	100,000
Other Insurance Reserve	(23,500)	(31,300)	(7,800)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(1,076,600)	(510,500)	566,100
Water Building 2016 Budget 11/19/15	(405,000)	(404,000)	1,000
2016 Carry Over Capital 12/31/16	(119,000)	(119,000)	0
Total Cash Available	5,464,800	5,300,143	(164,657)
Catastrophic Emergency Fund	100,000	100,000	0
Uncommitted Reserves	5,364,800	5,200,143	(164,657)

**Bella Vista Village POA Consolidated
Summary Financial Results**

Description	Jan-17	Jan-17	Jan-16	Jan-16	Variance
	Y-T-D Actual	Y-T-D Budget	Y-T-D Actual	Y-T-D Actual	
Food and Beverage	(23,561)	(21,485)	(17,890)	(5,671)	
Clubhouses	(44,986)	(43,731)	(66,807)	21,821	
Golf Maintenance	(339,190)	(385,894)	(326,041)	(13,149)	
Golf Pro Shops	999,917	903,728	851,596	148,321	
Recreation	(33,799)	(64,869)	(141,292)	107,493	
Maintenance & Construction	(95,305)	(87,917)	33,611	(128,916)	
Lakes and Parks	20,167	18,886	(23,967)	44,134	
General Manager's Office	(37,861)	(44,417)	(40,635)	2,774	
Human Resources	(19,087)	(34,732)	596	(19,683)	
Communications and Marketing	(41,331)	(61,127)	(55,687)	14,356	
Legal	(7,778)	(18,420)	(10,788)	3,010	
Accounting	(37,772)	(48,202)	7,349	(45,121)	
Member Services	(43,488)	(70,312)	(2,019)	(41,469)	
Information Technology	(101,875)	(104,569)	80,554	(182,429)	
General Income	1,013,963	770,998	747,834	266,129	
Water	18,028	(88,270)	(41,749)	59,777	
POA Consolidated Total	1,226,042	619,667	994,665	231,377	
Simple Cash Flow					
Add Depreciation	212,181	215,692	205,002	7,179	
Add: Book Value of Assets Sold / Retired	0	0	0	0	
Subtract Capital	(145,191)	(180,434)	(264,279)	119,088	
Add: Reserves Carry Over Capital	7,938	8,534	207,988	(200,050)	
Add: Reserves Other	0	0	13,606	(13,606)	
Subtract Debt Service	(55,504)	(40,000)	(39,167)	(16,337)	
Simple Cash Flow	1,245,466	623,459	1,117,815	127,651	

**Bella Vista Village POA Consolidated
Summary Year To Date Simple Cash Flow By Division
January-17**

Description	Net Income / (Cost) of Operations	Depreciation	Book Value Assets Sold / Retired	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Food and Beverage	(23,561)	3,166	-	(3,494)	3,494			(20,395)
Clubhouses	(44,986)	23,942						(21,044)
Golf Maintenance	(339,190)	46,823		(135,815)				(428,182)
Golf Pro Shops	999,917	4,836		(284)				1,004,469
Recreation	(33,799)	16,142		(845)	845			(17,657)
Maintenance & Construction	(95,305)	13,284						(82,021)
Lakes and Parks	20,167	11,362		(2,599)	2,599			31,529
General Manager's Office	(37,861)	325		(1,154)				(38,690)
Human Resources	(19,087)	-						(19,087)
Communications and Marketing	(41,331)	291						(41,040)
Legal	(7,778)	-						(7,778)
Accounting	(37,772)							(37,772)
Member Services	(43,488)							(43,488)
Information Technology	(101,875)	12,544						(89,331)
General Income	1,013,963	-						1,013,963
Water	18,028	79,466		(1,000)	1,000		(55,504)	41,990
POA Consolidated Total	1,226,042	212,181	0	(145,191)	7,938	0	(55,504)	1,245,466

**Bella Vista Village POA Consolidated
Simple Cash Flow Results**

Description	Jan-17 Y-T-D Actual	Jan-17 Y-T-D Budget	Variance
Food and Beverage	(20,395)	(18,319)	(2,076)
Clubhouses	(21,044)	(19,310)	(1,734)
Golf Maintenance	(428,182)	(510,752)	82,570
Golf Pro Shops	1,004,469	908,697	95,772
Recreation	(17,657)	(48,190)	30,533
Maintenance & Construction	(82,021)	(74,695)	(7,326)
Lakes and Parks	31,529	30,778	751
General Manager's Office	(38,690)	(44,090)	5,400
Human Resources	(19,087)	(34,732)	15,645
Communications and Marketing	(41,040)	(60,707)	19,667
Legal	(7,778)	(18,420)	10,642
Accounting	(37,772)	(48,202)	10,430
Member Services	(43,488)	(70,312)	26,824
Information Technology	(89,331)	(92,024)	2,693
General Income	1,013,963	770,998	242,965
Water	41,990	(47,261)	89,251
POA Consolidated Total	1,245,466	623,459	622,007
POA w/o Water	1,203,476	670,720	532,756