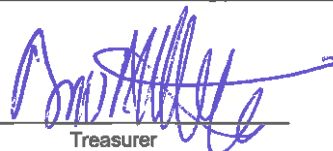


Bella Vista Village POA
CONSOLIDATED BALANCE SHEET
As of December 31, 2016 - Preliminary

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	3,732,843	9,049,344	(5,316,501)
Debt Service Sinking Fund	1,076,615	902,563	174,052
Accounts Receivable	969,934	1,111,526	(141,592)
Inventories	704,948	605,166	99,782
Prepaid Expenses	205,670	142,745	62,925
Total Current Assets	6,690,010	11,811,344	(5,121,334)
Property, Plant & Equipment	95,550,758	94,092,685	1,458,073
Capital Projects - WIP	236,032	1,077,465	(841,433)
Less Accumulated Depreciation	(48,414,570)	(47,677,095)	(737,475)
Net Property, Plant & Equipment	47,372,220	47,493,055	(120,835)
Other Assets			
Long Term Investments	13,406,530	8,997,547	4,408,983
Bond Issuance Costs (Net of amortize)	173,732	188,209	(14,477)
Total Other Assets	13,580,262	9,185,756	4,394,506
TOTAL ASSETS	67,642,492	68,490,155	(847,663)
LIABILITIES			
Current Liabilities			
Payables and Accruals	1,177,276	972,171	205,105
Accrued Payroll	715,994	1,602,252	(886,258)
Prepaid Assessments	681,792	192,386	489,406
Accrued Taxes	593,987	631,598	(37,611)
Member Functions	334,871	375,767	(40,896)
Deferred Revenue - Annual Permits Sold EOY	836,257	836,561	(304)
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	580,000	460,000	120,000
Total Current Liabilities	4,920,177	5,070,735	(150,558)
Long Term Portion - Water Bond 2009	6,241,708	6,829,351	(587,643)
Total Long-Term Liabilities	6,241,708	6,829,351	(587,643)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,961,784	23,348,931	612,853
Designated for Debt Service	0	0	0
Beginning Equity	56,590,069	55,977,216	612,853
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	(109,462)	612,853	(722,315)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	56,480,607	56,590,069	(109,462)
TOTAL LIABILITIES & MEMBERS' EQUITY	67,642,492	68,490,155	(847,663)


Treasurer

Bella Vista Village POA
POA BALANCE SHEET
As of December 31, 2016 - Preliminary

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	2,357,815	6,505,518	(4,147,703)
Debt Service Sinking Fund	0	0	0
Accounts Receivable	383,197	560,889	(177,692)
Inventories	704,948	605,166	99,782
Prepaid Expenses	205,670	142,745	62,925
Total Current Assets	3,651,630	7,814,318	(4,162,688)
Delinquent Assessments Receivable (Net of Allowance)			
	0	0	0
Property, Plant & Equipment	57,837,726	56,667,474	1,170,252
Capital Projects - WIP	219,041	903,858	(684,817)
Less Accumulated Depreciation	(26,329,598)	(26,578,819)	249,221
Net Property, Plant & Equipment	31,727,169	30,992,513	734,656
Other Assets			
Long Term Investments	7,775,787	5,218,577	2,557,210
Bond Issuance Costs (Net of amortz)	0	0	0
Other Assets Total	7,775,787	5,218,577	2,557,210
TOTAL ASSETS	43,154,586	44,025,408	(870,822)
LIABILITIES			
Current Liabilities			
Payables and Accruals	485,554	583,774	(98,220)
Accrued Payroll	629,969	1,468,646	(838,677)
Prepaid Assessments	681,792	192,386	489,406
Accrued Taxes	593,987	631,598	(37,611)
Member Functions	57,414	78,776	(21,362)
Defered Revenue - Annual Permits Sold EOY	836,257	836,561	(304)
Water Capital Buy in Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
Total Current Liabilities	3,284,973	3,791,741	(506,768)
Long Term Portion - Water Bond 2014	0	0	0
Total Long-Term Liabilities	0	0	0
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,605,382	7,880,272	(274,890)
Designated for Debt Service	0	0	0
Beginning Equity	40,233,667	40,508,557	(274,890)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	(364,054)	(274,890)	(89,164)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	39,869,613	40,233,667	(364,054)
TOTAL LIABILITIES & MEMBERS' EQUITY	43,154,586	44,025,408	(870,822)

Bella Vista Village POA
WATER UTILITY - BALANCE SHEET
As of December 31, 2016 - Preliminary

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	1,375,028	2,543,826	(1,168,798)
Accounts Receivable	586,737	550,637	36,100
Debt Service - Reserved	1,076,615	902,563	174,052
Total Current Assets	3,038,380	3,997,026	(958,646)
Property, Plant & Equipment	37,713,032	37,425,211	287,821
Capital Projects - WIP	16,991	173,607	(156,616)
Less Accumulated Depreciation	(22,084,972)	(21,098,276)	(986,696)
Net Property, Plant & Equipment	15,645,051	16,500,542	(855,491)
Other Assets			
Long Term Investments	5,630,743	3,778,970	1,851,773
Bond Issuance Costs (Net of amortz)	173,732	188,209	(14,477)
Total Other Assets	5,804,475	3,967,179	1,837,296
TOTAL ASSETS	24,487,906	24,464,747	23,159
LIABILITIES			
Current Liabilities			
Payables and Accruals	691,722	388,397	303,325
Accrued Payroll	86,025	133,606	(47,581)
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	277,457	296,991	(19,534)
Short Term/ Water Bond	580,000	460,000	120,000
Total Current Liabilities	1,635,204	1,278,994	356,210
Long Term Water Bond Issue	6,241,708	6,829,351	(587,643)
Total Long-Term Liabilities	6,241,708	6,829,351	(587,643)
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,066,894	20,179,151	887,743
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,356,402	15,468,659	887,743
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	254,592	887,743	(633,151)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	16,610,994	16,356,402	254,592
TOTAL LIABILITIES & MEMBERS' EQUITY	24,487,906	24,464,747	23,159

Bella Vista Village POA Consolidated Income Statement
December 2016 (Preliminary) Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	8,153,614	8,631,200	8,333,689	(477,586)	(180,075)
City of Bella Vista	113,721	112,640	112,711	1,081	1,010
Food and Beverage	30,211	5,400	5,756	24,811	24,455
Golf	4,155,609	4,435,110	4,082,836	(279,501)	72,773
Pro Shop	468,590	525,000	490,516	(56,410)	(21,926)
Other Recreation	70,237	73,182	68,354	(2,945)	1,883
RV	280,948	205,715	238,400	75,233	42,548
Facility Use Fees	808,637	754,360	777,914	54,277	30,723
Boat	350,578	419,870	348,540	(69,292)	2,038
Investment Income	645,645	174,000	(9,846)	471,645	655,491
Water	6,913,585	6,922,259	6,728,268	(8,674)	185,317
Restricted Revenue	121	0	1,935	121	(1,814)
Lot Sales	126,322	107,500	77,204	18,822	49,118
Transfer Fees	372,310	470,500	314,278	(98,190)	58,032
Other Income (1)	957,644	912,513	816,209	45,131	141,435
Total Income	23,447,772	23,749,249	22,386,764	(301,477)	1,061,008
Food and Beverage	15,451	2,560	2,064	(12,891)	(13,387)
Water	2,180,705	2,052,462	1,973,337	(128,243)	(207,368)
Pro Shop	403,612	367,502	353,955	(36,110)	(49,657)
Recreation	25,813	27,000	25,875	1,187	62
Total Cost of Goods	2,625,581	2,449,524	2,355,231	(176,057)	(270,350)
Gross Profit	20,822,191	21,299,725	20,031,533	(477,534)	790,658
Expenses					
Salary and Wages	7,361,657	8,398,083	7,160,765	1,036,426	(200,892)
Employee Benefits	2,162,036	2,225,706	2,045,565	63,670	(116,471)
Maintenance and Repairs	1,363,547	1,181,936	957,930	(181,611)	(405,617)
Supplies	1,425,457	1,624,463	1,263,566	199,006	(161,891)
Outside Contracts (1)	1,789,758	1,600,558	1,521,387	(169,200)	(248,371)
Insurance	512,970	505,272	501,217	(7,698)	(11,753)
Utilities	960,550	1,001,385	942,059	40,835	(18,491)
Memberships, Training and Travel	109,447	130,073	80,719	20,626	(28,728)
Fuel and Oil	238,907	355,469	255,983	116,562	17,076
Taxes and Permits	508,282	534,450	533,816	26,168	25,534
Professional Services	410,177	205,554	297,898	(204,623)	(112,279)
Membership Elections	93,165	84,629	22,982	(8,536)	(70,183)
Postage	162,912	137,785	109,927	(25,127)	(52,985)
Credit Card Fees & Interest Expense	384,717	361,904	386,342	(22,813)	1,625
Other Expense	917,886	920,036	846,835	2,150	(71,051)
Total Operating Expenses	18,381,468	19,267,303	16,926,991	885,835	(1,454,477)
Allocations - MAC	0	0	0	0	0
Allocations - F & A	0	0	0	0	0
Total Allocations	0	0	0	0	0
Pre Depreciation Gross	2,440,723	2,032,422	3,104,542	408,301	(663,819)
Depreciation	2,550,185	2,564,375	2,491,692	14,190	(58,493)
Net Income / Cost of Operations	(109,462)	(531,953)	612,850	422,491	(722,312)
Simple Cash Flow					
Add: Depreciation	2,550,185	2,564,375	2,491,692	(14,190)	58,493
Add: Book Value of Assets Sold / Retired / Reclass	30,362	0	197,085	30,362	(166,723)
Subtract Capital Projects	(2,570,308)	(6,075,943)	(2,717,776)	3,505,635	147,468
Add: Reserves Carry Over & Current Capital	1,670,888	4,545,943	1,217,085	(2,875,055)	453,803
Add: Reserves for Carry Over Expenses	0	0	238,465	0	(238,465)
Add: Reserves for Other Projects & Financing	656,864	62,129	0	594,735	656,864
Subtract: Debt Service	(580,000)	(470,000)	(460,000)	(110,000)	(120,000)
Simple Cash Flow	1,648,529	94,551	1,579,401	1,553,978	69,128
Subtract Carry Over Projects - No Prior Reserves	(148,971)	0	(354,986)	(148,971)	206,015
Adjusted Simple Cash Flow	1,499,558	94,551	1,224,415	1,405,007	275,143

Note (1): Intercompany Income and expense of \$65,676 eliminated from 2016 consolidated report

Bella Vista Village POA Income Statement
December 2016 (Preliminary) Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	8,152,414	8,630,000	8,332,489	(477,586)	(180,075)
City of Bella Vista	70,507	69,920	69,881	587	626
Food and Beverage	30,211	5,400	5,756	24,811	24,455
Golf	4,155,609	4,435,110	4,082,836	(279,501)	72,773
Pro Shop	468,590	525,000	490,516	(56,410)	(21,926)
Other Recreation	70,237	73,182	68,354	(2,945)	1,883
RV	280,948	205,715	238,400	75,233	42,548
Facility Use Fees	808,637	754,360	777,914	54,277	30,723
Boat	350,578	419,870	348,540	(69,292)	2,038
Investment Income	382,609	108,000	(6,301)	274,609	388,910
Lot Sales	126,322	107,500	77,204	18,822	49,118
Transfer Fees	372,310	470,500	314,278	(98,190)	58,032
Other Income	628,546	642,153	557,167	(13,607)	71,379
Total Income	15,897,518	16,446,710	15,357,034	(549,192)	540,484
Food and Beverage	15,451	2,560	2,064	(12,891)	(13,387)
Pro Shop	403,612	367,502	353,955	(36,110)	(48,657)
Recreation	25,813	27,000	25,875	1,187	62
Total Cost of Goods	444,876	397,062	381,894	(47,814)	(62,982)
Gross Profit	15,452,642	16,049,648	14,975,140	(597,006)	477,502
Expenses					
Salary and Wages	6,428,300	7,359,280	6,333,674	930,980	(94,626)
Employee Benefits	1,865,400	1,931,182	1,776,737	65,782	(88,663)
Maintenance and Repairs	1,065,145	830,974	773,344	(234,171)	(291,801)
Supplies	1,180,066	1,210,623	1,135,547	30,557	(44,519)
Outside Contracts	1,656,616	1,436,844	1,384,130	(219,772)	(272,486)
Insurance	402,726	397,980	379,263	(4,746)	(23,463)
Utilities	867,663	900,580	853,710	32,917	(13,953)
Memberships, Training and Travel	91,178	117,289	72,685	28,111	(18,493)
Fuel and Oil	198,580	296,176	212,292	97,596	13,712
Taxes and Permits	351,853	379,286	355,408	27,433	3,555
Professional Services	197,060	179,554	266,959	(17,506)	69,899
Membership Elections	93,165	84,629	22,982	(8,536)	(70,183)
Postage	114,970	80,185	62,134	(34,785)	(52,836)
Credit Card Fees & Interest Expense	143,342	127,550	138,300	(15,792)	(5,042)
Other Expense	557,799	862,386	826,561	304,587	268,762
Total Operating Expenses	15,213,863	16,194,518	14,593,726	980,655	(620,137)
Allocations - MAC	(192,452)	(192,452)	(203,682)	0	(11,230)
Allocations - F & A	(803,300)	(803,300)	(667,853)	0	135,447
Total Allocations	(995,752)	(995,752)	(871,535)	0	124,217
Pre Depreciation Gross	1,234,531	850,882	1,252,949	383,649	(18,418)
Depreciation	1,598,586	1,560,033	1,527,840	(38,553)	(70,746)
Net Income / Cost of Operations	(364,055)	(709,151)	(274,891)	345,096	(89,164)
Simple Cash Flow					
Add: Depreciation	1,598,586	1,560,033	1,527,840	38,553	70,746
Add: Book Value of Assets Sold / Retired / Reclass	30,362	0	119,396	30,362	(89,034)
Subtract Capital Projects	(2,437,987)	(5,004,550)	(1,953,019)	2,566,563	(484,968)
Add: Reserves Carry Over & Current Capital	1,828,533	4,098,550	1,117,760	(2,270,017)	710,773
Add: Reserves for Carry Over Expenses	0	0	238,465	0	(238,465)
Add: Reserves for Other Projects & Financing	426,837	62,129	0	364,708	426,837
Subtract: Debt Service	0	0	0	0	0
Simple Cash Flow	1,082,276	7,011	775,551	1,075,265	306,725
Subtract Carry Over Projects - No Prior Reserves	(30,000)	0	(354,986)	(30,000)	324,986
Adjusted Simple Cash Flow	1,052,276	7,011	420,565	1,045,265	631,711

Bella Vista Village Water Utility Income Statement
December 2016 (Preliminary) Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	1,200	1,200	1,200	0	0
City of Bella Vista	43,214	42,720	42,830	494	384
Investment Income	263,036	66,000	(3,545)	197,036	266,581
Water	6,913,585	6,922,259	6,728,268	(8,674)	185,317
Restricted Revenue	121	0	1,935	121	(1,814)
Other Income	394,774	270,360	259,042	124,414	135,732
Total Income	7,615,930	7,302,539	7,029,730	313,391	586,200
Water	2,180,705	2,052,462	1,973,337	(128,243)	(207,368)
Total Cost of Goods	2,180,705	2,052,462	1,973,337	(128,243)	(207,368)
Gross Profit	5,435,225	5,250,077	5,056,393	185,148	378,832
Expenses					
Salary and Wages	933,357	1,038,803	827,091	105,446	(106,266)
Employee Benefits	296,636	294,524	268,828	(2,112)	(27,808)
Maintenance and Repairs	298,402	350,962	184,586	52,560	(113,816)
Supplies	245,391	413,840	128,019	168,449	(117,372)
Outside Contracts	178,818	163,714	137,257	(15,104)	(41,561)
Insurance	110,244	107,292	121,954	(2,952)	11,710
Utilities	92,887	100,805	88,349	7,918	(4,538)
Memberships, Training and Travel	18,269	12,784	8,034	(5,485)	(10,235)
Fuel and Oil	40,327	59,293	43,691	18,966	3,364
Taxes and Permits	156,429	155,164	178,408	(1,265)	21,979
Professional Services	213,117	26,000	30,939	(187,117)	(182,178)
Postage	47,942	57,600	47,793	9,658	(149)
Credit Card Fees & Interest Expense	241,375	234,354	248,042	(7,021)	6,667
Other Expense	360,087	57,650	20,274	(302,437)	(339,813)
Total Operating Expenses	3,233,281	3,072,785	2,333,265	(160,496)	(900,016)
Allocations - MAC	192,452	192,452	203,682	0	11,230
Allocations - F & A	803,300	803,300	667,853	0	(135,447)
Total Allocations	995,752	995,752	871,535	0	(124,217)
Pre Depreciation Gross	1,206,192	1,181,540	1,851,593	24,652	(645,401)
Depreciation	951,599	1,004,342	963,852	52,743	12,253
Net Income / Cost of Operations	254,593	177,198	887,741	77,395	(633,148)
Simple Cash Flow					
Add: Depreciation	951,599	1,004,342	963,852	(52,743)	(12,253)
Add: Book Value of Assets Sold / Retired / Reclass	0	0	77,689	0	(77,689)
Subtract Capital Projects	(132,321)	(1,071,393)	(764,757)	939,072	632,436
Add: Reserves Carry Over & Current Capital	(157,645)	447,393	99,325	(605,038)	(256,970)
Add: Reserves for Carry Over Expenses	0	0	0	0	0
Add: Reserves for Other Projects & Financing	230,027	0	0	230,027	230,027
Subtract: Debt Service	(580,000)	(470,000)	(460,000)	(110,000)	(120,000)
Simple Cash Flow	566,253	87,540	803,850	478,713	(237,597)
Subtract Carry Over Projects - No Prior Reserves	(118,971)	0	0	(118,971)	(118,971)
Adjusted Simple Cash Flow	447,282	87,540	803,850	359,742	(356,568)

**Bella Vista Village POA Consolidated
Preliminary Summary Financial Results**

Description	Dec-16		Dec-16		Variance	Dec-15		Variance
	Y-T-D Actual	Y-T-D Budget	Y-T-D Budget	Y-T-D Actual		Y-T-D Actual	Y-T-D Actual	
Clubs	(1,212,995)	(1,106,505)	(1,106,490)	(1,201,865)	(106,490)	(1,201,865)	(11,130)	
Golf	(3,675,895)	(3,707,933)	32,038	(3,252,868)	32,038	(3,252,868)	(423,027)	
Recreation	(2,174,796)	(2,292,175)	117,379	(2,224,933)	117,379	(2,224,933)	50,137	
Maintenance & Construction	216,134	(233,763)	449,897	270,715	449,897	270,715	(54,581)	
Lakes	(1,040,915)	(1,083,577)	42,662	(1,133,567)	42,662	(1,133,567)	92,652	
Water Utility	254,592	177,198	77,394	887,743	77,394	887,743	(633,151)	
Finance & Administration	7,524,413	7,714,801	(190,388)	7,267,628	(190,388)	7,267,628	256,785	
POA Consolidated Total	(109,462)	(531,954)	422,492	612,853	422,492	612,853	(722,315)	
Simple Cash Flow								
Add Depreciation	2,550,185	2,564,376	(14,191)	2,491,691	(14,191)	2,491,691	58,494	
Add: Book Value of Assets Sold / Retired	30,362	0	30,362	197,085	30,362	197,085	(166,723)	
Subtract Capital	(2,570,308)	(6,075,943)	3,505,635	(2,717,777)	3,505,635	(2,717,777)	147,469	
Add: Reserves Carry Over Capital	1,670,888	4,545,943	(2,875,055)	1,217,085	(2,875,055)	1,217,085	453,803	
Add: Reserves Other	656,864	62,129	594,735	238,465	594,735	238,465	418,399	
Subtract Debt Service	(580,000)	(470,000)	(110,000)	(460,000)	(110,000)	(460,000)	(120,000)	
Simple Cash Flow	1,648,529	94,551	1,553,978	1,579,402	1,553,978	1,579,402	69,127	

Bella Vista Property Owners' Association
POA Cash Reserve Assessment As of December 31, 2016 - Preliminary

	Previous	Current	Change
Cash & Investments (ST & LT)	9,908,300	10,045,600	137,300
Current Receivables & Adjusted Liabilities			
Receivables	384,000	383,200	(800)
Liabilities	(2,491,800)	(1,860,100)	631,700
Restricted Funds			
Bond Payment	0	0	0
Other Insurance Reserve	(52,400)	(78,500)	(26,100)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	0	0	0
Proceeds from Sale of Property to City of BV (ADA)	(721,200)	(321,200)	400,000
2014 Carry Over Projects	(35,600)	(35,600)	0
Water Building 2016 Budget 11/19/15	0	0	0
Early Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berksdale)	(393,400)	(393,400)	0
2015 Carry Over Projects - Range Master Facility and Stream Bank Erosion Project 12/31/15	(196,400)	(159,800)	36,600
Loch Lomond Fishing Dock 04/21/16	(3,700)	(2,500)	1,200
Yacht Club Renovation with Kinco Construction 05/19/16	(1,306,700)	(1,301,100)	5,600
SCM Architecture & Kinco Construction - Design & Cost Estimates (Scotsdale Pro Shop and Other Buildings) 05/19/16	(26,700)	(26,700)	0
Golf Maintenance Chemical Wash Rack 07/21/16	(350,000)	(350,000)	0
2017 Budget - Country Club Renovations Project 12/15/16	0	(1,589,500)	(1,589,500)
2017 Budget - Recreation Capital - Branchwood Building Extension and Blowing Springs Bathrooms 12/15/16	0	(387,000)	(387,000)
2017 Budget - MAC Maintenance Capital and Three Park Parking Lot 12/15/16	0	(142,500)	(142,500)
2017 Budget - ADA Projects 12/15/16	0	(400,000)	(400,000)
2016 Carry Over Capital 12/31/16	0	(30,000)	(30,000)
Total Cash Available	4,714,400	3,350,900	(1,363,500)
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	3,514,400	2,150,900	(1,363,500)

Bella Vista Property Owners' Association
Water Cash Reserve Assessment As of December 31, 2016 - Preliminary

	Previous	Current	Change
Cash & Investments (ST & LT)	7,727,000	8,170,400	443,400
Current Receivables & Adjusted Liabilities			
Receivables	580,300	586,700	6,400
Liabilities	(519,800)	(1,088,200)	(568,400)
Restricted Funds			
Bond Payment	(470,000)	(580,000)	(110,000)
Other Insurance Reserve	(15,600)	(23,500)	(7,900)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(965,100)	(1,076,600)	(111,500)
Proceeds from Sale of Property to City of BV (ADA)	0	0	0
Carry Over Projects from Prior Year	0	0	0
Water Building 2016 Budget 11/19/15	(405,000)	(405,000)	0
Early Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berktsdale)	0	0	0
Carry Over Projects from 2015	0	0	0
Loch Lomond Fishing Dock 04/21/16	0	0	0
Yacht Club Renovation with Kinco Construction 05/19/16	0	0	0
SCM Architecture & Kinco Construction - Design & Cost Estimates (Scotsdale Pro Shop and Other Buildings) 05/19/16	0	0	0
Golf Maintenance Chemical Wash Rack 07/21/16	0	0	0
2017 Budget - Country Club Renovations Project 12/15/16	0	0	0
2017 Budget - Other Capital 12/15/16	0	0	0
2017 Budget - ADA Projects 12/15/16	0	0	0
2016 Carry Over Capital 12/31/16	0	(119,000)	(119,000)
Total Cash Available	5,931,800	5,464,800	(467,000)
Catastrophic Emergency Fund	100,000	100,000	0
Uncommitted Reserves	5,831,800	5,364,800	(467,000)

Bella Vista Village POA Consolidated
Summary Year To Date Simple Cash Flow By Division
12/2016 - Preliminary

Description	Net Income / (Cost) of Operations	Depreciation	Book Value Assets Sold / Retired	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Clubs	(1,212,995)	338,753	24,693	(86,418)	86,418	63,579	0	(785,970)
Golf	(3,675,895)	590,933	1,546	(1,324,838)	929,092	142,410	0	(3,336,752)
Recreation	(2,174,796)	206,028	0	(734,823)	734,823	82,221	0	(1,886,547)
Maintenance & Construction	216,134	174,748	1,473	(28,329)	3,365	20,355	0	387,746
Lakes	(1,040,915)	109,150	0	(210,770)	74,669	0	0	(1,067,866)
Water Utility	254,592	951,599	0	(132,321)	(157,645)	230,027	(580,000)	566,252
Finance & Administration	7,524,413	178,974	2,650	(52,809)	166	118,272	0	7,771,666
POA Consolidated Total	(109,462)	2,550,185	30,362	(2,570,308)	1,670,888	656,864	(580,000)	1,648,529

**Bella Vista Village POA Consolidated
Simple Cash Flow Results - Preliminary**

Description	Dec-16 Y-T-D Actual	Dec-16 Y-T-D Budget	Variance
Clubs	(785,970)	(749,131)	(36,839)
Golf	(3,336,752)	(3,545,612)	208,860
Recreation	(1,886,547)	(2,124,026)	237,479
Maintenance & Construction	387,746	(113,047)	500,793
Lakes	(1,067,866)	(1,200,151)	132,285
Water Utility	566,252	87,540	478,712
Finance & Administration	7,771,666	7,738,978	32,688
POA Consolidated Total	1,648,529	94,551	1,553,978
POA w/o Water	1,082,277	7,011	1,075,266