

Bella Vista Village POA
CONSOLIDATED BALANCE SHEET
As of November 30, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	3,298,290	9,039,966	(5,741,676)
Debt Service Sinking Fund	965,098	847,668	117,430
Accounts Receivable	964,257	1,177,780	(213,523)
Inventories	635,537	624,433	11,104
Prepaid Expenses	74,232	84,505	(10,273)
Total Current Assets	5,937,414	11,774,352	(5,836,938)
Property, Plant & Equipment	95,367,883	93,525,336	1,842,547
Capital Projects - WIP	326,482	1,328,875	(1,002,393)
Less Accumulated Depreciation	(48,199,951)	(47,464,377)	(735,574)
Net Property, Plant & Equipment	47,494,414	47,389,834	104,580
Other Assets			
Long Term Investments	13,371,918	8,778,866	4,593,052
Bond Issuance Costs (Net of amortz)	174,938	189,416	(14,478)
Total Other Assets	13,546,856	8,968,282	4,578,574
TOTAL ASSETS	66,978,684	68,132,468	(1,153,784)
LIABILITIES			
Current Liabilities			
Payables and Accruals	1,020,965	1,031,355	(10,390)
Accrued Payroll	1,374,133	1,644,373	(270,240)
Prepaid Assessments	385,174	338,404	46,770
Accrued Taxes	488,729	532,584	(43,855)
Member Functions	342,524	377,880	(35,356)
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	470,000	460,000	10,000
Total Current Liabilities	4,081,525	4,384,596	(303,071)
Long Term Portion - Water Bond 2009	6,359,351	6,836,994	(477,643)
Total Long-Term Liabilities	6,359,351	6,836,994	(477,643)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,961,784	23,348,931	612,853
Designated for Debt Service	0	0	0
Beginning Equity	56,590,069	55,977,216	612,853
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	(52,261)	933,662	(985,923)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	56,537,808	56,910,878	(373,070)
TOTAL LIABILITIES & MEMBERS' EQUITY	66,978,684	68,132,468	(1,153,784)

Treasurer

Bella Vista Village POA
WATER UTILITY - BALANCE SHEET
As of November 30, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	1,175,228	2,691,561	(1,516,333)
Accounts Receivable	580,339	623,149	(42,810)
Debt Service - Reserved	965,098	847,668	117,430
Total Current Assets	2,720,665	4,162,378	(1,441,713)
Property, Plant & Equipment	37,608,528	37,069,442	539,086
Capital Projects - WIP	112,025	413,347	(301,322)
Less Accumulated Depreciation	(22,004,309)	(21,010,078)	(994,231)
Net Property, Plant & Equipment	15,716,243	16,472,711	(756,468)
Other Assets			
Long Term Investments	5,616,206	3,687,124	1,929,082
Bond Issuance Costs (Net of amortz)	174,938	189,416	(14,478)
Total Other Assets	5,791,144	3,876,540	1,914,604
TOTAL ASSETS	24,228,052	24,511,629	(283,577)
LIABILITIES			
Current Liabilities			
Payables and Accruals	40,140	471,138	(430,998)
Accrued Payroll	204,308	95,310	108,998
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	275,285	295,607	(20,322)
Short Term/ Water Bond	470,000	460,000	10,000
Total Current Liabilities	989,733	1,322,055	(332,322)
Long Term Water Bond Issue	6,359,351	6,836,994	(477,643)
Total Long-Term Liabilities	6,359,351	6,836,994	(477,643)
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,066,894	20,179,151	887,743
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,356,402	15,468,659	887,743
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	522,566	883,921	(361,355)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	16,878,968	16,352,580	526,388
TOTAL LIABILITIES & MEMBERS' EQUITY	24,228,052	24,511,629	(283,577)

Bella Vista Village POA
POA BALANCE SHEET
As of November 30, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	2,123,062	6,348,405	(4,225,343)
Accounts Receivable	383,918	554,631	(170,713)
Inventories	635,537	624,433	11,104
Prepaid Expenses	74,232	84,505	(10,273)
Total Current Assets	3,216,749	7,611,974	(4,395,225)
Delinquent Assessments Receivable (Net of Allowance)			
	0	0	0
Property, Plant & Equipment	57,759,355	56,455,894	1,303,461
Capital Projects - WIP	214,457	915,528	(701,071)
Less Accumulated Depreciation	(26,195,642)	(26,454,299)	258,657
Net Property, Plant & Equipment	31,778,171	30,917,123	861,048
Other Assets			
Long Term Investments	7,755,712	5,091,742	2,663,970
Bond Issuance Costs (Net of amortz)	0	0	0
Other Assets Total	7,755,712	5,091,742	2,663,970
TOTAL ASSETS	42,750,632	43,620,839	(870,207)
LIABILITIES			
Current Liabilities			
Payables and Accruals	980,825	560,217	420,608
Accrued Payroll	1,169,825	1,549,063	(379,238)
Prepaid Assessments	385,174	338,404	46,770
Accrued Taxes	488,729	532,584	(43,855)
Member Functions	67,239	82,273	(15,034)
Total Current Liabilities	3,091,792	3,062,541	29,251
Long Term Portion - Water Bond 2014	0	0	0
Total Long-Term Liabilities	0	0	0
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,605,382	7,880,272	(274,890)
Designated for Debt Service	0	0	0
Beginning Equity	40,233,667	40,508,557	(274,890)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	(574,827)	49,741	(624,568)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	39,658,840	40,558,298	(899,458)
TOTAL LIABILITIES & MEMBERS' EQUITY	42,750,632	43,620,839	(870,207)

Bella Vista Village POA Consolidated Income Statement
November 2016 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	7,487,754	7,911,937	7,693,192	(424,183)	(205,438)
City of Bella Vista	104,220	103,257	103,324	963	896
Food and Beverage	26,617	4,900	5,282	21,717	21,335
Golf	4,084,795	4,325,403	3,979,235	(240,608)	105,560
Pro Shop	439,116	508,201	456,994	(69,085)	(17,878)
Other Recreation	68,789	68,611	65,798	178	2,991
RV	270,932	205,715	230,497	65,217	40,435
Facility Use Fees	792,399	716,463	754,078	75,936	38,321
Boat	350,572	418,206	348,527	(67,634)	2,045
Investment Income	552,698	159,500	54,800	393,198	497,898
Water	6,366,555	6,448,685	6,220,221	(82,130)	146,334
Restricted Revenue	98	0	1,911	98	(1,813)
Lot Sales	110,584	102,500	73,588	8,084	36,996
Transfer Fees	357,684	432,200	252,812	(74,516)	104,872
Other Income (1)	871,251	855,963	751,641	15,288	119,610
Total Income	21,884,064	22,261,541	20,991,900	(377,477)	892,164
Food and Beverage	13,897	2,160	1,933	(11,737)	(11,964)
Water	1,980,840	1,892,576	1,808,336	(88,264)	(172,504)
Pro Shop	344,209	355,742	325,478	11,533	(18,731)
Recreation	25,156	24,750	24,738	(406)	(418)
Total Cost of Goods	2,364,102	2,275,228	2,160,485	(88,874)	(203,617)
Gross Profit	19,519,962	19,986,313	18,831,415	(466,351)	688,547
Expenses					
Salary and Wages	7,328,583	7,814,458	6,682,362	485,875	(646,221)
Employee Benefits	1,990,234	2,059,606	1,997,576	69,372	7,342
Maintenance and Repairs	1,233,653	1,126,055	834,204	(107,598)	(399,449)
Supplies	1,293,730	1,571,934	1,115,812	278,204	(177,918)
Outside Contracts (1)	1,650,471	1,477,489	1,386,801	(172,982)	(263,670)
Insurance	465,509	463,166	461,261	(2,343)	(4,248)
Utilities	871,138	909,615	846,130	38,477	(25,008)
Memberships, Training and Travel	99,951	124,856	69,559	24,905	(30,392)
Fuel and Oil	232,716	334,348	247,218	101,632	14,502
Taxes and Permits	462,535	492,669	485,128	30,134	22,593
Professional Services	404,923	196,784	231,777	(208,139)	(173,146)
Membership Elections	93,165	84,629	22,982	(8,536)	(70,183)
Postage	138,675	115,627	100,149	(23,048)	(38,526)
Credit Card Fees & Interest Expense	370,559	335,789	338,382	(34,770)	(32,177)
Other Expense	600,815	862,591	799,439	261,776	198,624
Total Operating Expenses	17,236,657	17,969,616	15,618,780	732,959	(1,617,877)
Allocations - MAC	0	0	0	0	0
Allocations - F & A	0	0	0	0	0
Total Allocations	0	0	0	0	0
Pre Depreciation Gross	2,283,305	2,016,697	3,212,635	266,608	(929,330)
Depreciation	2,335,566	2,351,324	2,278,973	15,758	(56,593)
Net Income / Cost of Operations	(52,261)	(334,627)	933,662	282,366	(985,923)
Simple Cash Flow					
Add: Depreciation	2,335,566	2,351,324	2,278,973	(15,758)	56,593
Add: Book Value of Assets Sold / Retired / Reclass	30,362	0	0	30,362	30,362
Subtract Capital Projects	(2,441,669)	(4,315,908)	(2,186,252)	1,874,239	(255,417)
Add: Reserves Carry Over & Current Capital	1,587,934	2,947,878	945,992	(1,359,944)	641,942
Add: Reserves for Carry Over Expenses	0	0	166,351	0	(166,351)
Add: Reserves for Other Projects & Financing	656,864	62,129	0	594,735	656,864
Subtract: Debt Service	(509,171)	(430,837)	(375,000)	(78,334)	(134,171)
Simple Cash Flow	1,607,625	279,959	1,763,726	1,327,666	(156,101)

Note (1): Intercompany income and expense of \$60,203 eliminated from 2016 consolidated report

Bella Vista Village POA Income Statement
November 2016 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	7,486,654	7,910,837	7,692,092	(424,183)	(205,438)
City of Bella Vista	64,617	64,097	64,061	520	556
Food and Beverage	26,617	4,900	5,282	21,717	21,335
Golf	4,084,795	4,325,403	3,979,235	(240,608)	105,560
Pro Shop	439,116	508,201	456,994	(69,085)	(17,878)
Other Recreation	68,789	68,611	65,798	178	2,991
RV	270,932	205,715	230,497	65,217	40,435
Facility Use Fees	792,399	716,463	754,078	75,936	38,321
Boat	350,572	418,206	348,527	(67,634)	2,045
Investment Income	322,168	99,000	47,285	223,168	274,883
Lot Sales	110,584	102,500	73,588	8,084	36,996
Transfer Fees	357,684	432,200	252,812	(74,516)	104,872
Other Income	563,720	608,133	516,127	(44,413)	47,593
Total Income	14,938,647	15,464,266	14,486,376	(525,619)	452,271
Food and Beverage	13,897	2,160	1,933	(11,737)	(11,964)
Pro Shop	344,209	355,742	325,478	11,533	(18,731)
Recreation	25,156	24,750	24,738	(406)	(418)
Total Cost of Goods	383,262	382,652	352,149	(610)	(31,113)
Gross Profit	14,555,385	15,081,614	14,134,227	(526,229)	421,158
Expenses					
Salary and Wages	6,455,885	6,856,765	5,917,191	400,880	(538,694)
Employee Benefits	1,721,540	1,787,981	1,735,274	66,441	13,734
Maintenance and Repairs	998,437	799,968	680,212	(198,469)	(318,225)
Supplies	1,071,871	1,181,394	1,015,314	109,523	(56,557)
Outside Contracts	1,555,463	1,323,297	1,258,568	(232,166)	(296,895)
Insurance	364,744	364,815	348,348	71	(16,396)
Utilities	787,484	817,890	766,332	30,406	(21,152)
Memberships, Training and Travel	82,391	112,584	61,719	30,193	(20,672)
Fuel and Oil	195,287	280,517	207,514	85,230	12,227
Taxes and Permits	321,331	350,277	321,460	28,946	129
Professional Services	189,527	170,784	200,838	(18,743)	11,311
Membership Elections	93,165	84,629	22,982	(8,536)	(70,183)
Postage	98,352	62,827	58,403	(35,525)	(39,949)
Credit Card Fees & Interest Expense	124,039	120,970	109,055	(3,069)	(14,984)
Other Expense	518,616	804,941	781,560	286,325	262,944
Total Operating Expenses	14,578,132	15,119,639	13,484,770	541,507	(1,093,362)
Allocations - MAC	(177,367)	(177,367)	(188,839)	0	(11,472)
Allocations - F & A	(735,183)	(735,183)	(604,762)	0	130,421
Total Allocations	(912,550)	(912,550)	(793,601)	0	118,949
Pre Depreciation Gross	889,803	874,525	1,443,058	15,278	(553,255)
Depreciation	1,464,630	1,432,428	1,393,318	(32,202)	(71,312)
Net Income / Cost of Operations	(574,827)	(557,903)	49,740	(16,924)	(624,567)
Simple Cash Flow					
Add: Depreciation	1,464,630	1,432,428	1,393,318	32,202	71,312
Add: Book Value of Assets Sold / Retired / Reclass	30,362	0	0	30,362	30,362
Subtract Capital Projects	(2,355,033)	(3,294,515)	(1,775,613)	939,482	(579,420)
Add: Reserves Carry Over & Current Capital	1,745,579	2,500,485	871,427	(754,906)	874,152
Add: Reserves for Carry Over Expenses	0	0	166,351	0	(166,351)
Add: Reserves for Other Projects & Financing	426,837	62,129	0	364,708	426,837
Simple Cash Flow	737,548	142,624	705,223	594,924	32,325

Bella Vista Village Water Utility Income Statement
November 2016 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	1,100	1,100	1,100	0	0
City of Bella Vista	39,603	39,160	39,263	443	340
Investment Income	230,530	60,500	7,515	170,030	223,015
Water	6,366,555	6,448,685	6,220,221	(82,130)	146,334
Restricted Revenue	98	0	1,911	98	(1,813)
Other Income	367,734	247,830	235,514	119,904	132,220
Total Income	7,005,620	6,797,275	6,505,524	208,345	500,096
Water	1,980,840	1,892,576	1,808,336	(88,264)	(172,504)
Total Cost of Goods	1,980,840	1,892,576	1,808,336	(88,264)	(172,504)
Gross Profit	5,024,780	4,904,699	4,697,188	120,081	327,592
Expenses					
Salary and Wages	872,698	957,693	765,171	84,995	(107,527)
Employee Benefits	268,694	271,625	262,302	2,931	(6,392)
Maintenance and Repairs	235,216	326,087	153,992	90,871	(81,224)
Supplies	221,859	390,540	100,498	168,681	(121,361)
Outside Contracts	155,211	154,192	128,233	(1,019)	(26,978)
Insurance	100,765	98,351	112,913	(2,414)	12,148
Utilities	83,654	91,725	79,798	8,071	(3,856)
Memberships, Training and Travel	17,560	12,272	7,840	(5,288)	(9,720)
Fuel and Oil	37,429	53,831	39,704	16,402	2,275
Taxes and Permits	141,204	142,392	163,668	1,188	22,464
Professional Services	215,396	26,000	30,939	(189,396)	(184,457)
Postage	40,323	52,800	41,746	12,477	1,423
Credit Card Fees & Interest Expense	246,520	214,819	229,327	(31,701)	(17,193)
Other Expense	82,199	57,650	17,879	(24,549)	(64,320)
Total Operating Expenses	2,718,728	2,849,977	2,134,010	131,249	(584,718)
Allocations - MAC	177,367	177,367	188,839	0	11,472
Allocations - F & A	735,183	735,183	604,762	0	(130,421)
Total Allocations	912,550	912,550	793,601	0	(118,949)
Pre Depreciation Gross	1,393,502	1,142,172	1,769,577	251,330	(376,075)
Depreciation	870,936	918,896	885,655	47,960	14,719
Net Income / Cost of Operations	522,566	223,276	883,922	299,290	(361,356)
Simple Cash Flow					
Add: Depreciation	870,936	918,896	885,655	(47,960)	(14,719)
Subtract Capital Projects	(86,636)	(1,021,393)	(410,639)	934,757	324,003
Add: Reserves Carry Over & Current Capital	(157,645)	447,393	74,565	(605,038)	(232,210)
Add: Reserves for Other Projects & Financing	230,027	0	0	230,027	230,027
Subtract: Debt Service	(509,171)	(430,837)	(375,000)	(78,334)	(134,171)
Simple Cash Flow	870,077	137,335	1,058,503	732,742	(188,426)

**Bella Vista Village POA Consolidated
Summary Financial Results**

Description	Nov-16	Nov-16	Variance	Nov-15	Variance
	Y-T-D Actual	Y-T-D Budget		Y-T-D Actual	
Clubs	(1,108,926)	(1,022,743)	(86,183)	(1,110,143)	1,217
Golf	(3,342,240)	(3,322,732)	(19,508)	(2,834,594)	(507,646)
Recreation	(1,981,444)	(2,119,452)	138,008	(2,039,113)	57,669
Maintenance & Construction	(2,981)	(214,168)	211,187	276,821	(279,802)
Lakes	(926,781)	(977,010)	50,229	(1,017,916)	91,135
Water Utility	522,566	223,274	299,292	883,923	(361,357)
Finance & Administration	6,787,545	7,098,204	(310,659)	6,774,685	12,860
POA Consolidated Total	(52,261)	(334,627)	282,366	933,663	(985,924)
Simple Cash Flow					
Add Depreciation	2,335,565	2,351,324	(15,759)	2,278,972	56,593
Add: Book Value of Assets Sold / Retired	30,362	0	30,362	185,679	(155,317)
Subtract Capital	(2,441,669)	(4,315,908)	1,874,239	(2,401,838)	(39,831)
Add: Reserves Carry Over Capital	1,587,934	2,947,878	(1,359,944)	982,122	605,812
Add: Reserves Other	656,864	62,129	594,735	174,873	481,991
Subtract Debt Service	(509,171)	(430,837)	(78,334)	(412,500)	(96,671)
Simple Cash Flow	1,607,624	279,959	1,327,665	1,740,971	(133,347)

Bella Vista Property Owners' Association
POA Cash Reserve Assessment As of November 30, 2016

	Previous	Current	Change
Cash & Investments (ST & LT)	9,457,900	9,908,300	450,400
Current Receivables & Adjusted Liabilities			
Receivables	381,800	384,000	2,200
Liabilities	(2,770,300)	(2,371,600)	398,700
Restricted Funds			
Health Insurance Accrual	(85,200)	(120,200)	(35,000)
Other Insurance Reserve	(26,200)	(52,400)	(26,200)
Proceeds from Sale of Property to City of BV (ADA)	(721,200)	(721,200)	0
Carry Over Projects from Prior Year	(51,400)	(35,600)	15,800
Early Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berksdale)	(393,400)	(393,400)	0
Carry Over Projects from 2015 12/31/15	(196,400)	(196,400)	0
Yacht Club Architect Design - Phase 1 03/17/16	(10,000)	0	10,000
Loch Lomond Fishing Dock 04/21/16	(29,600)	(3,700)	25,900
Yacht Club Renovation with Kinco Construction 05/19/16	(1,308,300)	(1,306,700)	1,600
SCM Architecture & Kinco Construction - Design & Cost Estimates (Scotsdale Pro Shop and Other Buildings) 05/19/16	(35,900)	(26,700)	9,200
Golf Maintenance Chemical Wash Rack 07/21/16	(350,000)	(350,000)	0
Total Cash Available	3,861,800	4,714,400	852,600
Catastrophic Emergency Fund	1,200,000	1,200,000	0
Uncommitted Reserves	2,661,800	3,514,400	852,600

Bella Vista Property Owners' Association
Water Cash Reserve Assessment As of November 30, 2016

	Previous	Current	Change
Cash & Investments (ST & LT)	8,109,300	7,727,000	(382,300)
Current Receivables & Adjusted Liabilities			
Receivables	640,100	580,300	(59,800)
Liabilities	(752,600)	(506,400)	246,200
Restricted Funds			
Bond Payment	(470,000)	(470,000)	0
Health Insurance Accrual	(9,500)	(13,400)	(3,900)
Other Insurance Reserve	(7,800)	(15,600)	(7,800)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(965,100)	(965,100)	0
Water Building 2016 Budget 11/19/15	(405,000)	(405,000)	0
Total Cash Available	6,139,400	5,931,800	(207,600)
Catastrophic Emergency Fund	100,000	100,000	0
Uncommitted Reserves	6,039,400	5,831,800	(207,600)

Bella Vista Village POA Consolidated
 Summary Year To Date Simple Cash Flow By Division
 November-16

Description	Net Income / (Cost) of Operations	Depreciation	Book Value Assets Sold / Retired	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Clubs	(1,108,926)	311,276	24,693	(26,660)	26,660	63,579	0	(709,378)
Golf	(3,342,240)	539,152	1,546	(1,324,838)	929,092	142,410	0	(3,054,878)
Recreation	(1,981,444)	187,749	0	(734,823)	734,823	82,221	0	(1,711,474)
Maintenance & Construction	(2,981)	161,170	1,473	(28,329)	3,365	20,355	0	155,053
Lakes	(926,781)	99,784	0	(187,574)	51,473	0	0	(963,098)
Water Utility	522,566	870,936	0	(86,636)	(157,645)	230,027	(509,171)	870,077
Finance & Administration	6,787,545	165,498	2,650	(52,809)	166	118,272	0	7,021,322
POA Consolidated Total	(52,261)	2,335,565	30,362	(2,441,669)	1,587,934	656,864	(509,171)	1,607,625

**Bella Vista Village POA Consolidated
Simple Cash Flow Results**

Description	Nov-16 Y-T-D Actual	Nov-16 Y-T-D Budget	Variance
Clubs	(709,378)	(694,025)	(15,353)
Golf	(3,054,878)	(3,208,135)	153,257
Recreation	(1,711,474)	(1,967,327)	255,853
Maintenance & Construction	155,053	(108,074)	263,127
Lakes	(963,098)	(1,022,850)	59,752
Water Utility	870,077	137,333	732,744
Finance & Administration	7,021,322	7,143,037	(121,715)
POA Consolidated Total	1,607,625	279,959	1,327,666
POA w/o Water	737,548	142,624	594,924

Bella Vista Village POA Income Statement (\$000's)
November 2016 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	7,487	7,911	7,692	(424)	(205)
City of Bella Vista	65	64	64	1	1
Food and Beverage	27	5	5	22	22
Golf	4,085	4,325	3,979	(240)	106
Pro Shop	439	508	457	(69)	(18)
Other Recreation	69	69	66	0	3
RV	271	206	230	65	41
Facility Use Fees	792	716	754	76	38
Boat	351	418	349	(67)	2
Investment Income	322	99	47	223	275
Lot Sales	111	103	74	8	37
Transfer Fees	358	432	253	(74)	105
Other Income	564	608	516	(44)	48
Total Income	14,941	15,464	14,486	(523)	455
Food and Beverage	14	2	2	(12)	(12)
Pro Shop	344	356	325	12	(19)
Recreation	25	25	25	0	0
Total Cost of Goods	383	383	352	0	(31)
Gross Profit	14,555	15,082	14,134	(523)	424
Expenses					
Salary and Wages	6,456	6,857	5,917	401	(539)
Employee Benefits	1,722	1,788	1,735	66	13
Maintenance and Repairs	998	800	680	(198)	(318)
Supplies	1,072	1,181	1,015	109	(57)
Outside Contracts	1,555	1,323	1,259	(232)	(296)
Insurance	365	365	348	0	(17)
Utilities	787	818	766	31	(21)
Memberships, Training and Travel	82	113	62	31	(20)
Fuel and Oil	195	281	208	86	13
Taxes and Permits	321	350	321	29	0
Professional Services	190	171	201	(19)	11
Membership Elections	93	85	23	(8)	(70)
Postage	98	63	58	(35)	(40)
Credit Card Fees & Interest Expense	124	121	109	(3)	(15)
Other Expense	519	805	782	286	263
Total Operating Expenses	14,577	15,121	13,484	544	(1,093)
Allocations - MAC	(177)	(177)	(189)	0	(12)
Allocations - F & A	(735)	(735)	(605)	0	130
Total Allocations	(912)	(912)	(794)	0	118
Pre Depreciation Gross	890	873	1,444	17	(554)
Depreciation	1,465	1,432	1,393	(33)	(72)
Net Income / Cost of Operations	(575)	(559)	51	(16)	(626)
Simple Cash Flow					
Add: Depreciation	1,465	1,432	1,393	33	72
Add: Book Value of Assets Sold / Retired / Reclass	30	0	0	30	30
Subtract Capital Projects	(2,355)	(3,295)	(1,776)	940	(579)
Add: Reserves Carry Over & Current Capital	1,746	2,500	871	(754)	875
Add: Reserves for Carry Over Expenses	0	0	166	0	(166)
Add: Reserves for Other Projects & Financing	427	62	0	365	427
Simple Cash Flow	738	140	705	598	33

Bella Vista Village Water Utility Income Statement (\$000's)
November 2016 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	1	1	1	0	0
City of Bella Vista	40	39	39	1	1
Investment Income	231	61	8	170	223
Water	6,367	6,449	6,220	(82)	147
Restricted Revenue	0	0	2	0	(2)
Other Income	368	248	236	120	132
Total Income	<u>7,007</u>	<u>6,798</u>	<u>6,506</u>	<u>209</u>	<u>501</u>
Water	1,981	1,893	1,808	(88)	(173)
Total Cost of Goods	<u>1,981</u>	<u>1,893</u>	<u>1,808</u>	<u>(88)</u>	<u>(173)</u>
Gross Profit	5,026	4,905	4,698	121	328
Expenses					
Salary and Wages	873	958	765	85	(108)
Employee Benefits	269	272	262	3	(7)
Maintenance and Repairs	235	326	154	91	(81)
Supplies	222	391	100	169	(122)
Outside Contracts	155	154	128	(1)	(27)
Insurance	101	98	113	(3)	12
Utilities	84	92	80	8	(4)
Memberships, Training and Travel	18	12	8	(6)	(10)
Fuel and Oil	37	54	40	17	3
Taxes and Permits	141	142	164	1	23
Professional Services	215	26	31	(189)	(184)
Postage	40	53	42	13	2
Credit Card Fees & Interest Expense	247	215	229	(32)	(18)
Other Expense	82	58	18	(24)	(64)
Total Operating Expenses	<u>2,719</u>	<u>2,851</u>	<u>2,134</u>	<u>132</u>	<u>(585)</u>
Allocations - MAC	177	177	189	0	12
Allocations - F & A	735	735	605	0	(130)
Total Allocations	<u>912</u>	<u>912</u>	<u>794</u>	<u>0</u>	<u>(118)</u>
Pre Depreciation Gross	1,395	1,142	1,770	253	(375)
Depreciation	871	919	886	48	15
Net Income / Cost of Operations	<u>524</u>	<u>223</u>	<u>884</u>	<u>301</u>	<u>(360)</u>
Simple Cash Flow					
Add: Depreciation	871	919	886	(48)	(15)
Subtract Capital Projects	(87)	(1,021)	(411)	934	324
Add: Reserves Carry Over & Current Capital	(158)	447	75	(605)	(233)
Add: Reserves for Other Projects & Financing	230	0	0	230	230
Subtract: Debt Service	(509)	(431)	(375)	(78)	(134)
Simple Cash Flow	871	137	1,059	734	(188)