

Bella Vista Village Property Owners Association
Bella Vista Village POA Consolidated
For the Month Ending January 31, 2017

DESCRIPTION	MTD			YTD			MTD		YTD	
	January 2017	January 2017	Prior Year	Actual	Budget	Prior Yr	Variance		Variance	
	Actual	Budget	Actual	Actual	Budget	Actual	Budget	Prior Year	Budget	Prior Year
Income										
Assessments	664,560	660,340	658,420	664,560	660,340	658,420	4,220	6,140	4,220	6,140
City of Bella Vista	0	0	9,406	0	0	9,406	0	(9,406)	0	(9,406)
Food and Beverage	4,634	1,005	0	4,634	1,005	0	3,629	4,634	3,629	4,634
Golf	1,132,982	1,054,637	1,053,418	1,132,982	1,054,637	1,053,418	78,345	79,564	78,345	79,564
Pro Shop	17,601	14,540	13,194	17,601	14,540	13,194	3,061	4,407	3,061	4,407
Other Recreation	1,519	4,030	4,019	1,519	4,030	4,019	(2,511)	(2,501)	(2,511)	(2,501)
RV	43,459	41,700	39,322	43,459	41,700	39,322	1,759	4,136	1,759	4,136
Facility Use Fees	127,360	80,421	118,014	127,360	80,421	118,014	46,939	9,346	46,939	9,346
Boat	57,741	65,512	63,700	57,741	65,512	63,700	(7,771)	(5,959)	(7,771)	(5,959)
Investment Income	78,275	26,000	(31,967)	78,275	26,000	(31,967)	52,275	110,242	52,275	110,242
Water	544,356	550,740	546,897	544,356	550,740	546,897	(6,384)	(2,542)	(6,384)	(2,542)
Restricted Revenue	81	6	20	81	6	20	75	61	75	61
Stump Dump	5,722	3,445	0	5,722	3,445	0	2,277	5,722	2,277	5,722
Lot Sales	17,785	5,000	2,423	17,785	5,000	2,423	12,785	15,362	12,785	15,362
Transfer Fees	39,324	30,030	21,653	39,324	30,030	21,653	9,294	17,671	9,294	17,671
Past Due Collections	188,427	18,500	3,316	188,427	18,500	3,316	169,927	185,111	169,927	185,111
Advertising Income	10,318	3,545	3,926	10,318	3,545	3,926	6,773	6,392	6,773	6,392
Water Capital Buy In Fees	0	12,500	0	0	12,500	0	(12,500)	0	(12,500)	0
Water Late Fees	0	14,000	0	0	14,000	0	(14,000)	0	(14,000)	0
Gain / Loss Disposal Surplus Assets	5,208	0	0	5,208	0	0	5,208	5,208	5,208	5,208
Water Rent	0	5,473	0	0	5,473	0	(5,473)	0	(5,473)	0
Cell Tower Rents	0	53,675	0	0	53,675	0	(53,675)	0	(53,675)	0
Rents - Leases Facilities	0	500	0	0	500	0	(500)	0	(500)	0
Other	83,392	6,511	90,202	83,392	6,511	90,202	76,881	(6,810)	76,881	(6,810)
Total Income	3,022,741	2,652,110	2,595,964	3,022,741	2,652,110	2,595,964	370,631	426,777	370,631	426,777
Cost of Goods										
Food and Beverage	1,260	435	(19)	1,260	435	(19)	(825)	(1,278)	(825)	(1,278)
Water	180,245	237,080	237,079	180,245	237,080	237,079	56,835	56,835	56,835	56,835
Pro Shop	14,700	13,745	11,852	14,700	13,745	11,852	(955)	(2,848)	(955)	(2,848)
Recreation	1,233	0	1,363	1,233	0	1,363	(1,233)	130	(1,233)	130
Total Cost of Goods	197,438	251,260	250,276	197,438	251,260	250,276	53,822	52,838	53,822	52,838
Gross Profit	2,825,303	2,400,850	2,345,688	2,825,303	2,400,850	2,345,688	424,453	479,615	424,453	479,615
Expenses										
Salary and Wages	571,427	608,587	487,438	571,427	608,587	487,438	37,160	(83,990)	37,160	(83,990)
Employee Benefits	122,802	189,027	127,303	122,802	189,027	127,303	66,224	4,501	66,224	4,501
Memberships, Training and Travel	9,643	16,044	16,800	9,643	16,044	16,800	6,401	7,157	6,401	7,157
Supplies	89,737	86,216	43,477	89,737	86,216	43,477	(3,521)	(46,260)	(3,521)	(46,260)
Fuel and Oil	13,083	14,418	13,124	13,083	14,418	13,124	1,335	41	1,335	41
Equipment and Tools	20,969	44,483	8,007	20,969	44,483	8,007	23,514	(12,962)	23,514	(12,962)
Lease, Rents and Licenses	75,790	81,528	71,461	75,790	81,528	71,461	5,738	(4,329)	5,738	(4,329)
Maintenance and Repairs	53,523	69,497	35,051	53,523	69,497	35,051	15,974	(18,471)	15,974	(18,471)
Maintenance and Service Agreements	111,335	125,373	58,166	111,335	125,373	58,166	14,038	(53,169)	14,038	(53,169)
Outside Contracts	57,245	61,140	47,510	57,245	61,140	47,510	3,895	(9,734)	3,895	(9,734)
Professional Services	9,465	12,575	23,566	9,465	12,575	23,566	3,111	14,102	3,111	14,102
Insurance	43,235	44,778	39,773	43,235	44,778	39,773	1,543	(3,462)	1,543	(3,462)
Utilities	80,161	77,199	67,407	80,161	77,199	67,407	(2,962)	(12,754)	(2,962)	(12,754)
Taxes and Permits	50,828	43,878	42,635	50,828	43,878	42,635	(6,950)	(8,192)	(6,950)	(8,192)
Postage	12,767	20,414	1,758	12,767	20,414	1,758	7,647	(11,009)	7,647	(11,009)
Credit Card Fees & Interest Expense	32,784	40,824	39,717	32,784	40,824	39,717	8,040	6,933	8,040	6,933
Advertising Expense	11,198	6,325	15,065	11,198	6,325	15,065	(4,873)	3,867	(4,873)	3,867
Bad Debts	4,685	2,625	(8,229)	4,685	2,625	(8,229)	(2,060)	(12,914)	(2,060)	(12,914)
Uniforms	400	100	60	400	100	60	(300)	(340)	(300)	(340)
Investment Fund Fees	6,945	6,040	4,405	6,945	6,040	4,405	(905)	(2,539)	(905)	(2,539)
Donations	0	10,000	40	0	10,000	40	10,000	40	10,000	40

Other	9,059	4,521	11,489	9,059	4,521	11,489	(4,538)	2,429	(4,538)	2,429
Total Operating Expenses	<u>1,387,080</u>	<u>1,565,592</u>	<u>1,146,022</u>	<u>1,387,080</u>	<u>1,565,592</u>	<u>1,146,022</u>	<u>178,512</u>	<u>(241,058)</u>	<u>178,512</u>	<u>(241,058)</u>
EBITDA	1,438,224	835,258	1,199,667	1,438,224	835,258	1,199,667	602,965	238,557	602,965	238,557
Allocations - MAC	(0)	(0)	(0)	(0)	(0)	(0)	0	(0)	0	(0)
Allocations - F & A	<u>(0)</u>	<u>(0)</u>	<u>0</u>	<u>(0)</u>	<u>(0)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pre Depreciation Gross	1,438,224	835,258	1,199,667	1,438,224	835,258	1,199,667	602,965	238,557	602,965	238,557
Depreciation	212,566	215,692	205,002	212,566	215,692	205,002	3,126	(7,564)	3,126	(7,564)
Net Income / Cost of Operations	<u>1,225,658</u>	<u>619,567</u>	<u>994,665</u>	<u>1,225,658</u>	<u>619,567</u>	<u>994,665</u>	<u>606,091</u>	<u>230,993</u>	<u>606,091</u>	<u>230,993</u>

**Bella Vista Village Property Owners Association
Clubs Division (2 - 12)
For the Month Ending January 31, 2017**

DESCRIPTION	MTD			YTD			MTD		YTD	
	January 2017	January 2017	Prior Year	Actual	Budget	Prior Yr	Variance		Variance	
	Actual	Budget	Actual	Actual	Budget	Actual	Budget	Prior Year	Budget	Prior Year
Income										
Rents - Leases Facilities	0	500	0	0	500	0	(500)	0	(500)	0
Other	500	0	1,200	500	0	1,200	500	(700)	500	(700)
Total Income	500	500	1,200	500	500	1,200	0	(700)	0	(700)
Gross Profit	500	500	1,200	500	500	1,200	0	(700)	0	(700)
Expenses										
Salary and Wages	7,019	7,599	2,943	7,019	7,599	2,943	580	(4,076)	580	(4,076)
Employee Benefits	1,016	1,562	674	1,016	1,562	674	547	(342)	547	(342)
Memberships, Training and Travel	2,088	1,500	0	2,088	1,500	0	(588)	(2,088)	(588)	(2,088)
Supplies	0	555	914	0	555	914	555	914	555	914
Equipment and Tools	448	0	0	448	0	0	(448)	(448)	(448)	(448)
Maintenance and Repairs	11,128	2,690	551	11,128	2,690	551	(8,438)	(10,576)	(8,438)	(10,576)
Maintenance and Service Agreements	317	2,825	494	317	2,825	494	2,508	177	2,508	177
Outside Contracts	1,704	3,184	1,647	1,704	3,184	1,647	1,480	(57)	1,480	(57)
Insurance	4,067	4,085	4,723	4,067	4,085	4,723	18	657	18	657
Utilities	7,681	7,952	5,828	7,681	7,952	5,828	271	(1,853)	271	(1,853)
Taxes and Permits	5,901	5,376	4,306	5,901	5,376	4,306	(525)	(1,595)	(525)	(1,595)
Advertising Expense	570	900	56	570	900	56	330	(514)	330	(514)
Total Operating Expenses	41,939	38,229	22,136	41,939	38,229	22,136	(3,710)	(19,803)	(3,710)	(19,803)
EBITDA	(41,439)	(37,729)	(20,936)	(41,439)	(37,729)	(20,936)	(3,710)	(20,503)	(3,710)	(20,503)
Allocations - MAC	0	0	28,661	0	0	28,661	0	28,661	0	28,661
Allocations - F & A	0	0	6,546	0	0	6,546	0	6,546	0	6,546
Total Allocations	0	0	35,206	0	0	35,206	0	35,206	0	35,206
Pre Depreciation Gross	(41,439)	(37,729)	(56,142)	(41,439)	(37,729)	(56,142)	(3,710)	14,704	(3,710)	14,704
Depreciation	27,108	27,587	28,555	27,108	27,587	28,555	480	1,447	480	1,447
Net Income / Cost of Operations	(68,546)	(65,316)	(84,697)	(68,546)	(65,316)	(84,697)	(3,230)	16,151	(3,230)	16,151

**Bella Vista Village Property Owners Association
Golf Division (Golf Maint & Golf Pro Shops)
For the Month Ending January 31, 2017**

DESCRIPTION	MTD			YTD			MTD		YTD	
	January 2017	January 2017	Prior Year	Actual	Budget	Prior Yr	Variance		Variance	
	Actual	Budget	Actual	Actual	Budget	Actual	Budget	Prior Year	Budget	Prior Year
Income										
Food and Beverage	4,324	1,005	0	4,324	1,005	0	3,319	4,324	3,319	4,324
Golf	1,132,982	1,054,637	1,053,418	1,132,982	1,054,637	1,053,418	78,345	79,564	78,345	79,564
Pro Shop	17,601	14,540	13,194	17,601	14,540	13,194	3,061	4,407	3,061	4,407
Other	2,469	3,427	3,693	2,469	3,427	3,693	(958)	(1,225)	(958)	(1,225)
Total Income	1,157,376	1,073,609	1,070,306	1,157,376	1,073,609	1,070,306	83,767	87,070	83,767	87,070
Food and Beverage	1,260	435	0	1,260	435	0	(825)	(1,260)	(825)	(1,260)
Pro Shop	14,700	13,745	11,852	14,700	13,745	11,852	(955)	(2,848)	(955)	(2,848)
Total Cost of Goods	15,960	14,180	11,852	15,960	14,180	11,852	(1,780)	(4,108)	(1,780)	(4,108)
Gross Profit	1,141,416	1,059,429	1,058,454	1,141,416	1,059,429	1,058,454	81,987	82,962	81,987	82,962
Expenses										
Salary and Wages	188,631	187,922	162,956	188,631	187,922	162,956	(708)	(25,675)	(708)	(25,675)
Employee Benefits	38,632	60,817	42,226	38,632	60,817	42,226	22,185	3,594	22,185	3,594
Memberships, Training and Travel	2,522	4,180	6,379	2,522	4,180	6,379	1,658	3,857	1,658	3,857
Supplies	54,997	51,492	14,580	54,997	51,492	14,580	(3,505)	(40,417)	(3,505)	(40,417)
Fuel and Oil	2,852	5,733	5,406	2,852	5,733	5,406	2,880	2,554	2,880	2,554
Equipment and Tools	(9,303)	2,010	657	(9,303)	2,010	657	11,313	9,960	11,313	9,960
Lease, Rents and Licenses	66,665	70,038	68,990	66,665	70,038	68,990	3,373	2,325	3,373	2,325
Maintenance and Repairs	20,482	39,346	18,168	20,482	39,346	18,168	18,864	(2,314)	18,864	(2,314)
Maintenance and Service Agreements	5,901	6,978	1,854	5,901	6,978	1,854	1,077	(4,047)	1,077	(4,047)
Outside Contracts	4,087	1,383	4,742	4,087	1,383	4,742	(2,704)	655	(2,704)	655
Insurance	9,489	10,760	9,510	9,489	10,760	9,510	1,272	22	1,272	22
Utilities	25,903	23,821	20,269	25,903	23,821	20,269	(2,082)	(5,634)	(2,082)	(5,634)
Taxes and Permits	9,780	9,578	8,745	9,780	9,578	8,745	(202)	(1,035)	(202)	(1,035)
Postage	322	100	0	322	100	0	(222)	(322)	(222)	(322)
Credit Card Fees & Interest Expense	7,536	13,055	12,992	7,536	13,055	12,992	5,519	5,456	5,519	5,456
Advertising Expense	0	1,000	0	0	1,000	0	1,000	0	1,000	0
Uniforms	0	0	60	0	0	60	0	60	0	60
Other	536	1,370	2,592	536	1,370	2,592	834	2,056	834	2,056
Total Operating Expenses	429,031	489,584	380,125	429,031	489,584	380,125	60,552	(48,907)	60,552	(48,907)
EBITDA	712,384	569,845	678,329	712,384	569,845	678,329	142,539	34,055	142,539	34,055
Allocations - MAC	0	0	16,171	0	0	16,171	0	16,171	0	16,171
Allocations - F & A	0	0	91,421	0	0	91,421	0	91,421	0	91,421
Total Allocations	0	0	107,592	0	0	107,592	0	107,592	0	107,592
Pre Depreciation Gross	712,384	569,845	570,737	712,384	569,845	570,737	142,539	141,647	142,539	141,647
Depreciation	51,789	52,012	45,182	51,789	52,012	45,182	222	(6,608)	222	(6,608)
Net Income / Cost of Operations	660,595	517,834	525,555	660,595	517,834	525,555	142,761	135,040	142,761	135,040

Bella Vista Village Property Owners Association
Rec Division - Joan G.(40,41,53,42,43,45,46,50,55,57)
For the Month Ending January 31, 2017

DESCRIPTION	MTD			YTD			MTD		YTD	
	January 2017	January 2017	Prior Year	Actual	Budget	Prior Yr	Variance		Variance	
	Actual	Budget	Actual	Actual	Budget	Actual	Budget	Prior Year	Budget	Prior Year
Income										
Food and Beverage	310	0	0	310	0	0	310	310	310	310
Other Recreation	524	305	305	524	305	305	219	220	219	220
RV	9,220	6,700	6,314	9,220	6,700	6,314	2,520	2,907	2,520	2,907
Facility Use Fees	53,020	39,376	39,029	53,020	39,376	39,029	13,644	13,991	13,644	13,991
Other	2,920	714	740	2,920	714	740	2,206	2,181	2,206	2,181
Total Income	65,995	47,095	46,386	65,995	47,095	46,386	18,900	19,609	18,900	19,609
Food and Beverage	0	0	(19)	0	0	(19)	0	(19)	0	(19)
Recreation	127	0	14	127	0	14	(127)	(113)	(127)	(113)
Total Cost of Goods	127	0	(5)	127	0	(5)	(127)	(132)	(127)	(132)
Gross Profit	65,868	47,095	46,391	65,868	47,095	46,391	18,773	19,477	18,773	19,477
Expenses										
Salary and Wages	38,519	40,808	31,418	38,519	40,808	31,418	2,289	(7,101)	2,289	(7,101)
Employee Benefits	6,213	8,449	6,169	6,213	8,449	6,169	2,236	(44)	2,236	(44)
Memberships, Training and Travel	689	639	49	689	639	49	(50)	(640)	(50)	(640)
Supplies	2,551	2,546	3,039	2,551	2,546	3,039	(5)	488	(5)	488
Fuel and Oil	95	130	100	95	130	100	35	5	35	5
Equipment and Tools	1,658	4,526	602	1,658	4,526	602	2,868	(1,056)	2,868	(1,056)
Lease, Rents and Licenses	359	250	44	359	250	44	(109)	(316)	(109)	(316)
Maintenance and Repairs	1,770	4,355	3,211	1,770	4,355	3,211	2,585	1,441	2,585	1,441
Maintenance and Service Agreements	4,063	5,412	2,731	4,063	5,412	2,731	1,349	(1,332)	1,349	(1,332)
Outside Contracts	582	3,504	2,594	582	3,504	2,594	2,922	2,012	2,922	2,012
Insurance	1,646	3,347	2,781	1,646	3,347	2,781	1,701	1,135	1,701	1,135
Utilities	18,673	16,597	13,351	18,673	16,597	13,351	(2,076)	(5,322)	(2,076)	(5,322)
Taxes and Permits	4,936	3,837	3,763	4,936	3,837	3,763	(1,100)	(1,173)	(1,100)	(1,173)
Credit Card Fees & Interest Expense	1,357	572	531	1,357	572	531	(785)	(826)	(785)	(826)
Advertising Expense	0	25	0	0	25	0	25	0	25	0
Uniforms	112	0	0	112	0	0	(112)	(112)	(112)	(112)
Other	303	289	179	303	289	179	(14)	(124)	(14)	(124)
Total Operating Expenses	83,526	95,285	70,559	83,526	95,285	70,559	11,760	(12,966)	11,760	(12,966)
EBITDA	(17,657)	(48,190)	(24,168)	(17,657)	(48,190)	(24,168)	30,533	6,511	30,533	6,511
Allocations - MAC	0	0	38,516	0	0	38,516	0	38,516	0	38,516
Allocations - F & A	0	0	66,569	0	0	66,569	0	66,569	0	66,569
Total Allocations	0	0	105,084	0	0	105,084	0	105,084	0	105,084
Pre Depreciation Gross	(17,657)	(48,190)	(129,253)	(17,657)	(48,190)	(129,253)	30,533	111,595	30,533	111,595
Depreciation	16,142	16,679	12,039	16,142	16,679	12,039	537	(4,102)	537	(4,102)
Net Income / Cost of Operations	(33,799)	(64,869)	(141,292)	(33,799)	(64,869)	(141,292)	31,070	107,493	31,070	107,493

Bella Vista Village Property Owners Association
Maint and ConstDiv - Mike Taggart - (60,61,63,64,65,67,47)
For the Month Ending January 31, 2017

DESCRIPTION	MTD			YTD			MTD		YTD	
	January 2017	January 2017	Prior Year	Actual	Budget	Prior Yr	Variance		Variance	
	Actual	Budget	Actual	Actual	Budget	Actual	Budget	Prior Year	Budget	Prior Year
Income										
City of Bella Vista	0	0	564	0	0	564	0	(564)	0	(564)
Stump Dump	5,722	3,445	0	5,722	3,445	0	2,277	5,722	2,277	5,722
Cell Tower Rents	0	53,675	0	0	53,675	0	(53,675)	0	(53,675)	0
Other	29,906	1,830	52,995	29,906	1,830	52,995	28,076	(23,089)	28,076	(23,089)
Total Income	35,627	58,950	53,559	35,627	58,950	53,559	(23,323)	(17,932)	(23,323)	(17,932)
Gross Profit	35,627	58,950	53,559	35,627	58,950	53,559	(23,323)	(17,932)	(23,323)	(17,932)
Expenses										
Salary and Wages	87,094	96,515	85,363	87,094	96,515	85,363	9,421	(1,731)	9,421	(1,731)
Employee Benefits	19,650	33,733	24,457	19,650	33,733	24,457	14,083	4,807	14,083	4,807
Supplies	685	950	838	685	950	838	265	153	265	153
Fuel and Oil	3,508	3,820	3,408	3,508	3,820	3,408	312	(100)	312	(100)
Equipment and Tools	2,687	3,170	3,836	2,687	3,170	3,836	483	1,149	483	1,149
Lease, Rents and Licenses	228	90	204	228	90	204	(138)	(24)	(138)	(24)
Maintenance and Repairs	12,668	3,850	5,157	12,668	3,850	5,157	(8,818)	(7,511)	(8,818)	(7,511)
Maintenance and Service Agreements	379	755	768	379	755	768	376	389	376	389
Outside Contracts	0	50	2,555	0	50	2,555	50	2,555	50	2,555
Insurance	7,957	7,308	5,659	7,957	7,308	5,659	(649)	(2,298)	(649)	(2,298)
Utilities	3,644	4,375	4,113	3,644	4,375	4,113	731	470	731	470
Taxes and Permits	1,749	1,864	1,419	1,749	1,864	1,419	115	(330)	115	(330)
Postage	0	0	8	0	0	8	0	8	0	8
Bad Debts	0	0	(54)	0	0	(54)	0	(54)	0	(54)
Uniforms	183	0	0	183	0	0	(183)	(183)	(183)	(183)
Other	50	0	0	50	0	0	(50)	(50)	(50)	(50)
Total Operating Expenses	140,482	156,480	137,732	140,482	156,480	137,732	15,998	(2,750)	15,998	(2,750)
EBITDA	(104,855)	(97,530)	(84,173)	(104,855)	(97,530)	(84,173)	(7,325)	(20,682)	(7,325)	(20,682)
Allocations - MAC	(22,834)	(22,834)	(133,964)	(22,834)	(22,834)	(133,964)	0	(111,130)	0	(111,130)
Allocations - F & A	0	0	219	0	0	219	0	219	0	219
Total Allocations	(22,834)	(22,834)	(133,746)	(22,834)	(22,834)	(133,746)	0	(110,912)	0	(110,912)
Pre Depreciation Gross	(82,020)	(74,695)	49,573	(82,020)	(74,695)	49,573	(7,325)	(131,594)	(7,325)	(131,594)
Depreciation	13,284	13,222	15,962	13,284	13,222	15,962	(62)	2,678	(62)	2,678
Net Income / Cost of Operations	(95,305)	(87,917)	33,611	(95,305)	(87,917)	33,611	(7,388)	(128,916)	(7,388)	(128,916)

Bella Vista Village Property Owners Association
Lakes and Parks Div-Rick Echols(48,480,49,44,66,56,54,51,52)
For the Month Ending January 31, 2017

DESCRIPTION	MTD			YTD			MTD		YTD	
	January 2017	January 2017	Prior Year	Actual	Budget	Prior Yr	Variance		Variance	
	Actual	Budget	Actual	Actual	Budget	Actual	Budget	Prior Year	Budget	Prior Year
Income										
Other Recreation	994	3,725	3,715	994	3,725	3,715	(2,731)	(2,720)	(2,731)	(2,720)
RV	34,238	35,000	33,009	34,238	35,000	33,009	(762)	1,229	(762)	1,229
Facility Use Fees	4,076	2,895	2,705	4,076	2,895	2,705	1,181	1,371	1,181	1,371
Boat	57,741	65,512	63,700	57,741	65,512	63,700	(7,771)	(5,959)	(7,771)	(5,959)
Other	25	0	50	25	0	50	25	(25)	25	(25)
Total Income	97,074	107,132	103,178	97,074	107,132	103,178	(10,058)	(6,104)	(10,058)	(6,104)
Recreation	1,106	0	1,349	1,106	0	1,349	(1,106)	243	(1,106)	243
Total Cost of Goods	1,106	0	1,349	1,106	0	1,349	(1,106)	243	(1,106)	243
Gross Profit	95,968	107,132	101,829	95,968	107,132	101,829	(11,164)	(5,861)	(11,164)	(5,861)
Expenses										
Salary and Wages	21,513	26,507	19,584	21,513	26,507	19,584	4,994	(1,929)	4,994	(1,929)
Employee Benefits	2,014	5,578	3,413	2,014	5,578	3,413	3,564	1,399	3,564	1,399
Memberships, Training and Travel	80	1,065	977	80	1,065	977	985	897	985	897
Supplies	3,763	6,300	3,090	3,763	6,300	3,090	2,537	(672)	2,537	(672)
Fuel and Oil	1,506	975	973	1,506	975	973	(531)	(533)	(531)	(533)
Equipment and Tools	4,287	14,110	40	4,287	14,110	40	9,823	(4,247)	9,823	(4,247)
Lease, Rents and Licenses	90	110	19	90	110	19	20	(71)	20	(71)
Maintenance and Repairs	3	2,190	1,848	3	2,190	1,848	2,187	1,845	2,187	1,845
Maintenance and Service Agreements	1,954	1,310	1,654	1,954	1,310	1,654	(644)	(300)	(644)	(300)
Outside Contracts	6,966	1,320	8,697	6,966	1,320	8,697	(5,646)	1,731	(5,646)	1,731
Professional Services	6,000	0	0	6,000	0	0	(6,000)	(6,000)	(6,000)	(6,000)
Insurance	7,694	7,391	4,744	7,694	7,391	4,744	(303)	(2,950)	(303)	(2,950)
Utilities	3,426	4,138	2,935	3,426	4,138	2,935	712	(491)	712	(491)
Taxes and Permits	5,059	4,865	5,019	5,059	4,865	5,019	(194)	(40)	(194)	(40)
Postage	0	10	0	0	10	0	10	0	10	0
Credit Card Fees & Interest Expense	74	470	527	74	470	527	396	454	396	454
Other	13	15	(15)	13	15	(15)	2	(28)	2	(28)
Total Operating Expenses	64,440	76,354	53,505	64,440	76,354	53,505	11,914	(10,934)	11,914	(10,934)
EBITDA	31,528	30,778	48,324	31,528	30,778	48,324	750	(16,795)	750	(16,795)
Allocations - MAC	0	0	38,716	0	0	38,716	0	38,716	0	38,716
Allocations - F & A	0	0	23,185	0	0	23,185	0	23,185	0	23,185
Total Allocations	0	0	61,901	0	0	61,901	0	61,901	0	61,901
Pre Depreciation Gross	31,528	30,778	(13,577)	31,528	30,778	(13,577)	750	45,106	750	45,106
Depreciation	11,362	11,892	10,390	11,362	11,892	10,390	530	(972)	530	(972)
Net Income / Cost of Operations	20,167	18,886	(23,967)	20,167	18,886	(23,967)	1,280	44,134	1,280	44,134

**Bella Vista Village Property Owners Association
Water Utility Consolidated
For the Month Ending January 31, 2017**

DESCRIPTION	MTD			YTD			MTD		YTD	
	January 2017	January 2017	Prior Year	Actual	Budget	Prior Yr	Variance		Variance	
	Actual	Budget	Actual	Actual	Budget	Actual	Budget	Prior Year	Budget	Prior Year
Income										
Assessments	100	100	100	100	100	100	0	0	0	0
City of Bella Vista	0	0	3,574	0	0	3,574	0	(3,574)	0	(3,574)
Investment Income	25,831	8,000	(14,494)	25,831	8,000	(14,494)	17,831	40,325	17,831	40,325
Water	544,356	550,740	546,897	544,356	550,740	546,897	(6,384)	(2,542)	(6,384)	(2,542)
Restricted Revenue	81	6	20	81	6	20	75	61	75	61
Water Capital Buy In Fees	0	12,500	0	0	12,500	0	(12,500)	0	(12,500)	0
Water Late Fees	0	14,000	0	0	14,000	0	(14,000)	0	(14,000)	0
Gain / Loss Disposal Surplus Assets	5,063	0	0	5,063	0	0	5,063	5,063	5,063	5,063
Other	40,900	540	32,009	40,900	540	32,009	40,360	8,891	40,360	8,891
Total Income	616,330	585,886	568,106	616,330	585,886	568,106	30,444	48,223	30,444	48,223
Water	180,245	237,080	237,079	180,245	237,080	237,079	56,835	56,835	56,835	56,835
Total Cost of Goods	180,245	237,080	237,079	180,245	237,080	237,079	56,835	56,835	56,835	56,835
Gross Profit	436,085	348,806	331,027	436,085	348,806	331,027	87,279	105,058	87,279	105,058
Expenses										
Salary and Wages	71,634	77,606	65,471	71,634	77,606	65,471	5,972	(6,163)	5,972	(6,163)
Employee Benefits	17,674	27,485	17,656	17,674	27,485	17,656	9,812	(17)	9,812	(17)
Memberships, Training and Travel	1,420	1,070	5,895	1,420	1,070	5,895	(350)	4,475	(350)	4,475
Supplies	10,215	7,980	6,325	10,215	7,980	6,325	(2,235)	(3,889)	(2,235)	(3,889)
Fuel and Oil	4,817	3,500	3,110	4,817	3,500	3,110	(1,317)	(1,707)	(1,317)	(1,707)
Equipment and Tools	9,945	630	0	9,945	630	0	(9,315)	(9,945)	(9,315)	(9,945)
Lease, Rents and Licenses	5,832	5,843	141	5,832	5,843	141	11	(5,691)	11	(5,691)
Maintenance and Repairs	7,402	16,700	5,691	7,402	16,700	5,691	9,298	(1,711)	9,298	(1,711)
Maintenance and Service Agreements	28,590	30,145	297	28,590	30,145	297	1,555	(28,293)	1,555	(28,293)
Outside Contracts	15,526	16,950	13,029	15,526	16,950	13,029	1,424	(2,497)	1,424	(2,497)
Insurance	9,657	9,083	9,047	9,657	9,083	9,047	(574)	(611)	(574)	(611)
Utilities	9,596	8,520	9,736	9,596	8,520	9,736	(1,076)	139	(1,076)	139
Taxes and Permits	14,773	15,528	14,732	14,773	15,528	14,732	755	(41)	755	(41)
Postage	3,986	2,100	2,073	3,986	2,100	2,073	(1,886)	(1,913)	(1,886)	(1,913)
Credit Card Fees & Interest Expense	20,989	19,120	20,508	20,989	19,120	20,508	(1,869)	(480)	(1,869)	(480)
Bad Debts	352	125	(1,049)	352	125	(1,049)	(227)	(1,401)	(227)	(1,401)
Investment Fund Fees	2,292	2,040	0	2,292	2,040	0	(252)	(2,292)	(252)	(2,292)
Donations	0	10,000	0	0	10,000	0	10,000	0	10,000	0
Other	2,250	0	1	2,250	0	1	(2,250)	(2,249)	(2,250)	(2,249)
Total Operating Expenses	236,949	254,425	172,662	236,949	254,425	172,662	17,476	(64,287)	17,476	(64,287)
EBITDA	199,136	94,381	158,365	199,136	94,381	158,365	104,755	40,771	104,755	40,771
Allocations - MAC	22,834	22,834	6,152	22,834	22,834	6,152	0	(16,682)	0	(16,682)
Allocations - F & A	78,807	78,807	115,860	78,807	78,807	115,860	0	37,053	0	37,053
Total Allocations	101,641	101,641	122,013	101,641	101,641	122,013	0	20,371	0	20,371
Pre Depreciation Gross	97,494	(7,260)	36,352	97,494	(7,260)	36,352	104,755	61,142	104,755	61,142
Depreciation	79,719	81,009	78,101	79,719	81,009	78,101	1,290	(1,618)	1,290	(1,618)
Net Income / Cost of Operations	17,775	(88,270)	(41,749)	17,775	(88,270)	(41,749)	106,044	59,523	106,044	59,523

Bella Vista Village Property Owners Association
F & A Div (90,91,910,92,93,94,95,96,97,98,99,100,110)
For the Month Ending January 31, 2017

DESCRIPTION	MTD			YTD			MTD		YTD	
	January 2017	January 2017	Prior Year	Actual	Budget	Prior Yr	Variance		Variance	
	Actual	Budget	Actual	Actual	Budget	Actual	Budget	Prior Year	Budget	Prior Year
Income										
Assessments	664,460	660,240	658,320	664,460	660,240	658,320	4,220	6,140	4,220	6,140
City of Bella Vista	0	0	5,267	0	0	5,267	0	(5,267)	0	(5,267)
Facility Use Fees	70,264	38,150	76,280	70,264	38,150	76,280	32,114	(6,016)	32,114	(6,016)
Investment Income	52,444	18,000	(17,473)	52,444	18,000	(17,473)	34,444	69,917	34,444	69,917
Lot Sales	17,785	5,000	2,423	17,785	5,000	2,423	12,785	15,362	12,785	15,362
Transfer Fees	39,324	30,030	21,653	39,324	30,030	21,653	9,294	17,671	9,294	17,671
Past Due Collections	188,427	18,500	3,316	188,427	18,500	3,316	169,927	185,111	169,927	185,111
Advertising Income	10,318	3,545	3,926	10,318	3,545	3,926	6,773	6,392	6,773	6,392
Gain / Loss Disposal Surplus Assets	145	0	0	145	0	0	145	145	145	145
Water Rent	0	5,473	0	0	5,473	0	(5,473)	0	(5,473)	0
Other	6,672	0	(485)	6,672	0	(485)	6,672	7,157	6,672	7,157
Total Income	1,049,839	778,938	753,228	1,049,839	778,938	753,228	270,901	296,612	270,901	296,612
Gross Profit	1,049,839	778,938	753,228	1,049,839	778,938	753,228	270,901	296,612	270,901	296,612
Expenses										
Salary and Wages	157,018	171,630	119,703	157,018	171,630	119,703	14,612	(37,315)	14,612	(37,315)
Employee Benefits	37,604	51,403	32,709	37,604	51,403	32,709	13,799	(4,895)	13,799	(4,895)
Memberships, Training and Travel	2,843	7,590	3,501	2,843	7,590	3,501	4,747	658	4,747	658
Supplies	17,525	16,393	14,690	17,525	16,393	14,690	(1,132)	(2,836)	(1,132)	(2,836)
Fuel and Oil	306	261	127	306	261	127	(45)	(179)	(45)	(179)
Equipment and Tools	11,246	20,037	2,872	11,246	20,037	2,872	8,791	(8,374)	8,791	(8,374)
Lease, Rents and Licenses	2,616	5,197	2,063	2,616	5,197	2,063	2,581	(553)	2,581	(553)
Maintenance and Repairs	70	366	426	70	366	426	296	355	296	355
Maintenance and Service Agreements	70,132	77,948	50,367	70,132	77,948	50,367	7,816	(19,765)	7,816	(19,765)
Outside Contracts	28,380	34,749	14,245	28,380	34,749	14,245	6,369	(14,134)	6,369	(14,134)
Professional Services	3,465	12,575	23,566	3,465	12,575	23,566	9,111	20,102	9,111	20,102
Insurance	2,726	2,803	3,310	2,726	2,803	3,310	77	583	77	583
Utilities	11,238	11,796	11,176	11,238	11,796	11,176	558	(62)	558	(62)
Taxes and Permits	8,629	2,830	4,652	8,629	2,830	4,652	(5,799)	(3,978)	(5,799)	(3,978)
Postage	8,459	18,204	(324)	8,459	18,204	(324)	9,745	(8,782)	9,745	(8,782)
Credit Card Fees & Interest Expense	2,829	7,607	5,159	2,829	7,607	5,159	4,778	2,330	4,778	2,330
Advertising Expense	10,628	4,400	15,009	10,628	4,400	15,009	(6,228)	4,381	(6,228)	4,381
Bad Debts	4,333	2,500	(7,127)	4,333	2,500	(7,127)	(1,833)	(11,460)	(1,833)	(11,460)
Uniforms	104	100	0	104	100	0	(4)	(104)	(4)	(104)
Investment Fund Fees	4,653	4,000	4,405	4,653	4,000	4,405	(653)	(248)	(653)	(248)
Donations	0	0	40	0	0	40	0	40	0	40
Other	5,907	2,847	8,732	5,907	2,847	8,732	(3,060)	2,825	(3,060)	2,825
Total Operating Expenses	390,713	455,236	309,302	390,713	455,236	309,302	64,523	(81,411)	64,523	(81,411)
EBITDA	659,126	323,702	443,926	659,126	323,702	443,926	335,424	215,200	335,424	215,200
Allocations - MAC	0	0	5,749	0	0	5,749	0	5,749	0	5,749
Allocations - F & A	(78,807)	(78,807)	(303,800)	(78,807)	(78,807)	(303,800)	0	(224,992)	0	(224,992)
Total Allocations	(78,807)	(78,807)	(298,051)	(78,807)	(78,807)	(298,051)	0	(219,243)	0	(219,243)
Pre Depreciation Gross	737,933	402,509	741,976	737,933	402,509	741,976	335,424	(4,043)	335,424	(4,043)
Depreciation	13,162	13,291	14,773	13,162	13,291	14,773	129	1,611	129	1,611
Net Income / Cost of Operations	724,771	389,218	727,203	724,771	389,218	727,203	335,553	(2,432)	335,553	(2,432)