

Bella Vista Village Property Owners Association
Bella Vista Village POA Consolidated
For the Ten Months Ending October 31, 2016

DESCRIPTION	October 2016 ACTUAL	October 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Assessments	666,860	719,267	6,805,720	7,192,670	(386,950)	8,631,200	6,995,861
City of Bella Vista	9,530	9,387	94,707	93,870	837	112,640	93,930
Food and Beverage	8,661	1,300	23,467	4,900	18,567	5,400	4,102
Golf	326,865	289,430	3,916,976	4,157,987	(241,011)	4,435,110	3,851,029
Pro Shop	51,760	49,349	404,077	480,377	(76,300)	525,000	423,690
Other Recreation	7,359	4,581	64,671	64,050	621	73,182	63,048
RV Park	25,878	30,644	256,319	204,227	52,092	205,715	215,537
Facility Use Fees	43,810	36,857	755,722	688,560	67,162	754,360	721,026
Boat	755	3,215	350,139	415,813	(65,674)	419,870	348,487
Investment Income	(175,713)	14,500	576,335	145,000	431,335	174,000	47,932
Water	610,606	579,978	5,827,050	5,956,373	(129,323)	6,922,259	5,655,660
Sanitation Services	2,099	2,000	24,408	20,000	4,408	24,000	21,198
Restricted Revenue	17	0	79	0	79	0	1,890
Stump Dump	3,810	3,175	32,385	29,845	2,540	34,925	0
Lot Sales	31,354	5,000	94,322	90,000	4,322	107,500	72,338
Transfer Fees	33,253	38,750	322,559	393,900	(71,341)	470,500	240,432
Other	87,394	68,558	728,392	729,792	(1,400)	853,588	850,451
Total Income	1,734,298	1,855,991	20,277,328	20,667,364	(390,036)	23,749,249	19,606,610
Food and Beverage	3,671	200	12,576	1,610	(10,966)	2,560	1,483
Water	176,917	159,887	1,807,479	1,728,995	(78,484)	2,052,462	1,655,719
Pro Shop	42,006	34,545	313,757	336,265	22,508	367,502	300,971
Recreation	2,295	2,250	22,928	22,500	(428)	27,000	23,551
Total Cost of Goods	224,890	196,882	2,156,741	2,089,370	(67,371)	2,449,524	1,981,724
Gross Profit	1,509,408	1,659,109	18,120,587	18,577,994	(457,407)	21,299,725	17,624,886
Expenses							
Salary and Wages	555,484	629,797	6,730,229	7,197,656	467,427	8,398,083	6,166,199
Employee Benefits	205,004	167,662	1,828,319	1,894,106	65,786	2,225,706	1,796,443
Maintenance and Repairs	79,719	65,791	1,114,177	1,065,999	(48,177)	1,181,936	773,524
Supplies	64,724	67,232	1,192,345	1,511,352	319,007	1,624,463	1,053,983
Outside Contracts	155,402	114,847	1,534,216	1,367,958	(166,258)	1,600,558	1,286,966
Contract Sanitation Service	1,607	1,545	16,150	15,450	(700)	18,540	15,488
Insurance	40,896	42,106	425,578	421,060	(4,518)	505,272	421,796
Utilities	83,609	81,654	789,956	832,057	42,101	1,001,385	780,909
Memberships, Training and Travel	14,209	10,737	90,124	119,539	29,415	130,073	65,527
Fuel and Oil	20,834	28,228	210,536	311,960	101,424	355,469	235,417
Taxes and Permits	(19,313)	41,429	413,474	451,435	37,961	534,450	435,516
Professional Services	211,331	9,270	397,291	190,444	(206,847)	205,554	177,886
Membership Elections	0	12,000	80,946	72,629	(8,317)	84,629	22,982
Postage	18,019	10,188	134,071	104,059	(30,012)	137,785	91,598
Credit Card Fees & Interest Expense	80,760	29,009	366,186	309,200	(56,986)	361,904	317,325
Other	74,182	75,515	531,348	792,639	261,291	901,496	714,978
Total Operating Expenses	1,586,467	1,387,011	15,854,948	16,657,544	802,596	19,267,303	14,356,538
Allocations - MAC	0	(0)	0	0	0	0	(0)
Allocations - F & A	(0)	(0)	(0)	(0)	(0)	(0)	0
Total Allocations	0	(0)	0	(0)	(0)	(0)	0
Pre Depreciation Gross	(77,059)	272,098	2,265,639	1,920,450	345,189	2,032,422	3,268,348
Depreciation	210,777	215,032	2,106,598	2,137,048	30,450	2,564,375	2,066,984
Net Income / Cost of Operations	(287,836)	57,066	159,041	(216,598)	375,639	(531,953)	1,201,365

**Bella Vista Village Property Owners Association
Clubs Division
For the Ten Months Ending October 31, 2016**

DESCRIPTION	October 2016 ACTUAL	October 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Other	600	1,200	(11,505)	12,000	(23,505)	14,400	12,122
Total Income	600	1,200	(11,505)	12,000	(23,505)	14,400	12,122
Gross Profit	600	1,200	(11,505)	12,000	(23,505)	14,400	12,122
Expenses							
Salary and Wages	979	3,061	24,227	33,666	9,438	40,413	31,315
Employee Benefits	117	371	3,673	4,910	1,236	5,606	4,381
Maintenance and Repairs	6,408	2,894	105,873	40,440	(65,433)	46,228	35,602
Supplies	7,116	580	15,956	16,760	804	18,370	10,146
Outside Contracts	4,681	3,936	26,041	21,686	(4,355)	24,328	14,175
Insurance	4,063	4,916	46,482	49,160	2,678	58,992	44,350
Utilities	5,752	5,213	48,955	59,007	10,052	68,183	41,905
Memberships, Training and Travel	0	75	500	750	250	900	404
Taxes and Permits	(2,258)	3,117	39,470	30,475	(8,995)	36,509	44,253
Professional Services	0	0	1,850	8,000	6,150	8,000	0
Other	14,527	0	14,759	1,300	(13,459)	1,300	798
Total Operating Expenses	41,384	24,163	327,787	266,153	(61,634)	308,828	227,330
Allocations - MAC	29,021	29,021	325,662	325,662	0	383,204	407,371
Allocations - F & A	5,912	5,912	60,807	60,807	0	71,500	58,622
Total Allocations	34,933	34,933	386,469	386,469	0	454,703	465,992
Pre Depreciation Gross	(75,717)	(57,896)	(725,761)	(640,623)	(85,138)	(749,131)	(681,200)
Depreciation	28,126	29,651	283,555	299,472	15,917	357,374	293,273
Net Income / Cost of Operations	(103,843)	(87,547)	(1,009,317)	(940,095)	(69,222)	(1,106,505)	(974,473)

**Bella Vista Village Property Owners Association
Golf Division
For the Ten Months Ending October 31, 2016**

DESCRIPTION	October 2016 ACTUAL	October 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Food and Beverage	6,255	0	18,640	0	18,640	0	0
Golf	326,865	289,430	3,916,976	4,157,987	(241,011)	4,435,110	3,851,029
Pro Shop	51,760	49,349	404,077	480,377	(76,300)	525,000	423,690
Other	8,733	5,750	31,147	77,523	(46,376)	83,110	103,701
Total Income	<u>393,612</u>	<u>344,529</u>	<u>4,370,841</u>	<u>4,715,887</u>	<u>(345,046)</u>	<u>5,043,220</u>	<u>4,378,420</u>
Food and Beverage	3,129	0	11,277	0	(11,277)	0	0
Pro Shop	42,006	34,545	313,757	336,265	22,508	367,502	300,971
Total Cost of Goods	<u>45,136</u>	<u>34,545</u>	<u>325,035</u>	<u>336,265</u>	<u>11,230</u>	<u>367,502</u>	<u>300,971</u>
Gross Profit	<u>348,477</u>	<u>309,984</u>	<u>4,045,806</u>	<u>4,379,622</u>	<u>(333,816)</u>	<u>4,675,718</u>	<u>4,077,448</u>
Expenses							
Salary and Wages	190,694	215,869	2,321,705	2,631,882	310,177	2,992,338	2,259,391
Employee Benefits	70,643	59,457	619,641	698,733	79,092	814,854	606,475
Maintenance and Repairs	36,074	22,065	498,089	397,728	(100,361)	428,963	347,545
Supplies	34,801	19,660	607,242	699,773	92,531	716,233	591,989
Outside Contracts	85,508	73,029	816,763	736,311	(80,452)	880,803	748,690
Insurance	10,036	10,468	103,357	104,680	1,323	125,616	93,104
Utilities	34,575	30,086	318,341	290,542	(27,799)	354,456	287,519
Memberships, Training and Travel	625	150	20,306	26,155	5,849	26,730	21,416
Fuel and Oil	10,864	15,527	119,029	173,528	54,499	191,832	124,995
Taxes and Permits	(2,144)	11,543	126,182	144,624	18,442	167,710	101,053
Professional Services	0	400	9,500	24,700	15,200	25,500	3,000
Postage	33	87	325	870	545	1,044	838
Credit Card Fees & Interest Expense	5,926	5,640	58,033	69,170	11,137	75,010	57,113
Other	5,800	10,675	88,023	90,170	2,147	94,730	59,102
Total Operating Expenses	<u>483,437</u>	<u>474,655</u>	<u>5,706,536</u>	<u>6,088,866</u>	<u>382,330</u>	<u>6,895,818</u>	<u>5,302,231</u>
Allocations - MAC	15,712	15,712	181,281	181,281	0	214,124	219,302
Allocations - F & A	54,857	54,857	594,894	594,894	0	708,356	542,700
Total Allocations	<u>70,568</u>	<u>70,568</u>	<u>776,175</u>	<u>776,175</u>	<u>0</u>	<u>922,481</u>	<u>762,002</u>
Pre Depreciation Gross	(205,528)	(235,239)	(2,436,905)	(2,485,419)	48,514	(3,142,581)	(1,986,784)
Depreciation	50,018	47,848	482,727	469,903	(12,824)	565,351	473,668
Net Income / Cost of Operations	<u>(255,547)</u>	<u>(283,087)</u>	<u>(2,919,632)</u>	<u>(2,955,322)</u>	<u>35,690</u>	<u>(3,707,933)</u>	<u>(2,460,453)</u>

Bella Vista Village Property Owners Association
Recreation Division
For the Ten Months Ending October 31, 2016

DESCRIPTION	October 2016 ACTUAL	October 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Food and Beverage	2,406	1,300	4,826	4,900	(74)	5,400	4,102
Other Recreation	6,829	4,541	55,150	54,485	665	63,567	54,097
RV Park	25,878	30,644	256,319	204,227	52,092	205,715	215,537
Facility Use Fees	31,473	21,375	397,205	319,725	77,480	365,120	344,459
Other	2,243	760	27,293	19,365	7,928	21,470	25,097
Total Income	68,829	58,620	740,794	602,702	138,092	661,272	643,293
Food and Beverage	542	200	1,299	1,610	311	2,560	1,483
Recreation	2,295	2,250	22,928	22,500	(428)	27,000	23,551
Total Cost of Goods	2,837	2,450	24,228	24,110	(118)	29,560	25,033
Gross Profit	65,992	56,170	716,566	578,592	137,974	631,712	618,259
Expenses							
Salary and Wages	43,113	52,529	541,225	581,099	39,874	683,973	518,182
Employee Benefits	7,985	8,212	98,837	100,445	1,608	116,622	92,221
Maintenance and Repairs	6,975	2,972	167,979	130,009	(37,970)	135,343	96,369
Supplies	11,942	4,806	170,265	186,514	16,249	193,261	218,396
Outside Contracts	11,160	7,239	131,382	87,810	(43,572)	99,143	110,962
Insurance	3,263	3,385	34,190	33,850	(340)	40,620	31,150
Utilities	20,529	21,254	191,891	224,121	32,230	266,516	211,266
Memberships, Training and Travel	263	5,750	3,217	15,469	12,252	15,779	4,121
Fuel and Oil	229	412	2,081	4,166	2,085	4,595	2,003
Taxes and Permits	(1,420)	1,453	26,569	16,210	(10,359)	19,116	31,293
Professional Services	25	0	11,775	6,000	(5,775)	6,000	(11,592)
Postage	0	10	39	205	166	255	20
Credit Card Fees & Interest Expense	951	230	9,659	2,975	(6,684)	3,555	5,629
Other	1,819	2,520	25,464	45,062	19,598	50,651	27,372
Total Operating Expenses	106,833	110,772	1,414,573	1,433,936	19,363	1,635,430	1,337,391
Allocations - MAC	49,687	49,687	557,668	557,668	(0)	656,687	664,876
Allocations - F & A	31,441	31,441	368,244	368,244	0	433,621	328,700
Total Allocations	81,128	81,128	925,912	925,912	(0)	1,090,308	993,577
Pre Depreciation Gross	(121,969)	(135,730)	(1,623,918)	(1,781,255)	157,337	(2,094,026)	(1,712,708)
Depreciation	16,540	16,154	162,770	165,970	3,201	198,149	161,404
Net Income / Cost of Operations	(138,509)	(151,884)	(1,786,688)	(1,947,226)	160,538	(2,292,175)	(1,874,112)

Bella Vista Village Property Owners Association
Maintenance and Construction Div
For the Ten Months Ending October 31, 2016

DESCRIPTION	October 2016 ACTUAL	October 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
City of Bella Vista	572	560	5,682	5,600	82	6,720	5,636
Sanitation Services	2,099	2,000	24,408	20,000	4,408	24,000	21,198
Stump Dump	3,810	3,175	32,385	29,845	2,540	34,925	0
Other	6,971	8,050	105,077	104,400	677	108,000	114,892
Total Income	13,453	13,785	167,552	159,845	7,707	173,645	141,726
Gross Profit	13,453	13,785	167,552	159,845	7,707	173,645	141,726
Expenses							
Salary and Wages	94,491	96,672	1,005,596	1,056,631	51,035	1,244,499	950,864
Employee Benefits	36,634	32,167	327,182	345,316	18,134	410,153	344,106
Maintenance and Repairs	7,361	10,935	103,952	122,850	18,898	145,110	91,384
Supplies	(14,395)	3,670	44,621	72,075	27,454	77,180	24,986
Outside Contracts	1,328	950	26,044	36,315	10,271	38,425	24,511
Contract Sanitation Service	1,607	1,545	16,150	15,450	(700)	18,540	15,488
Insurance	5,593	6,231	61,683	62,310	627	74,772	59,967
Utilities	3,013	3,478	29,866	36,550	6,684	44,217	34,676
Memberships, Training and Travel	18	0	754	2,320	1,566	2,420	1,104
Fuel and Oil	4,325	5,906	42,358	63,201	20,844	75,360	54,697
Taxes and Permits	(642)	845	16,229	11,115	(5,114)	12,805	18,467
Professional Services	0	0	0	1,100	1,100	1,100	0
Postage	12	15	143	150	7	180	331
Credit Card Fees & Interest Expense	0	0	4	0	(4)	0	2
Other	686	1,235	7,988	8,105	117	8,035	7,584
Total Operating Expenses	140,031	163,650	1,682,570	1,833,488	150,918	2,152,796	1,628,167
Allocations - MAC	(145,945)	(145,945)	(1,642,526)	(1,642,526)	(0)	(1,937,701)	(1,937,134)
Allocations - F & A	208	208	2,206	2,206	0	2,596	1,889
Total Allocations	(145,737)	(145,737)	(1,640,320)	(1,640,320)	(0)	(1,935,105)	(1,935,245)
Pre Depreciation Gross	19,159	(4,128)	125,302	(33,324)	158,625	(44,046)	448,804
Depreciation	13,130	14,622	146,764	160,471	13,707	189,716	139,003
Net Income / Cost of Operations	6,028	(18,751)	(21,463)	(193,795)	172,332	(233,763)	309,800

**Bella Vista Village Property Owners Association
Lakes Division
For the Ten Months Ending October 31, 2016**

DESCRIPTION	October 2016 ACTUAL	October 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Other Recreation	530	40	9,521	9,565	(44)	9,615	8,951
Boat	755	3,215	350,139	415,813	(65,674)	419,870	348,487
Other	2,304	10,000	18,965	17,500	1,465	20,000	5,557
Total Income	3,589	13,255	378,625	442,878	(64,253)	449,485	362,994
Gross Profit	3,589	13,255	378,625	442,878	(64,253)	449,485	362,994
Expenses							
Salary and Wages	22,870	23,815	231,707	272,494	40,786	315,786	230,754
Employee Benefits	5,489	4,766	49,938	55,954	6,016	64,834	53,398
Maintenance and Repairs	4,121	1,200	40,564	67,950	27,386	68,650	41,659
Supplies	7,067	2,979	52,265	71,535	19,270	77,995	30,768
Outside Contracts	1,969	2,516	40,285	44,810	4,525	49,042	43,272
Insurance	6,705	4,633	48,376	46,330	(2,046)	55,596	48,982
Utilities	1,944	2,102	21,159	24,254	3,095	29,535	22,689
Memberships, Training and Travel	100	0	4,319	5,350	1,031	5,350	3,992
Fuel and Oil	1,341	1,297	10,403	15,891	5,489	18,086	13,215
Taxes and Permits	(2,274)	7,430	40,185	77,475	37,290	92,335	52,254
Professional Services	4,888	0	6,424	0	(6,424)	0	70,530
Postage	0	0	474	0	(474)	0	120
Credit Card Fees & Interest Expense	(69)	5	3,052	2,380	(672)	2,390	5,058
Other	0	0	1,419	3,650	2,231	3,650	1,199
Total Operating Expenses	54,152	50,744	550,570	688,073	137,503	783,249	617,890
Allocations - MAC	30,536	30,536	352,193	352,194	0	416,011	400,127
Allocations - F & A	18,407	18,407	185,024	185,024	0	228,377	174,639
Total Allocations	48,943	48,943	537,218	537,218	0	644,388	574,767
Pre Depreciation Gross	(99,505)	(86,432)	(709,162)	(782,413)	73,251	(978,151)	(829,662)
Depreciation	8,950	9,265	88,122	86,895	(1,227)	105,426	92,749
Net Income / Cost of Operations	(108,455)	(95,697)	(797,284)	(869,308)	72,024	(1,083,577)	(922,411)

Bella Vista Village Property Owners Association
Water Utility Consolidated
For the Ten Months Ending October 31, 2016

DESCRIPTION	October 2016 ACTUAL	October 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Assessments	100	100	1,000	1,000	0	1,200	1,000
City of Bella Vista	3,621	3,560	35,988	35,600	388	42,720	35,693
Investment Income	(49,048)	5,500	235,385	55,000	180,385	66,000	5,001
Water	610,606	579,978	5,827,050	5,956,373	(129,323)	6,922,259	5,655,660
Restricted Revenue	17	0	79	0	79	0	1,890
Other	50,789	22,530	335,870	225,300	110,570	270,360	271,392
Total Income	616,086	611,668	6,435,372	6,273,273	162,099	7,302,539	5,970,636
Water	176,917	159,887	1,807,479	1,728,995	(78,484)	2,052,462	1,655,719
Total Cost of Goods	176,917	159,887	1,807,479	1,728,995	(78,484)	2,052,462	1,655,719
Gross Profit	439,169	451,781	4,627,893	4,544,278	83,615	5,250,077	4,314,918
Expenses							
Salary and Wages	75,016	80,515	798,989	877,378	78,389	1,038,803	709,982
Employee Benefits	29,517	22,898	246,032	248,727	2,696	294,524	234,138
Maintenance and Repairs	18,275	25,125	188,170	301,362	113,192	350,962	144,839
Supplies	14,880	22,650	196,352	367,020	170,668	413,840	94,782
Outside Contracts	10,015	8,097	145,924	146,095	171	163,714	119,864
Insurance	8,434	8,941	92,397	89,410	(2,987)	107,292	103,997
Utilities	7,410	8,580	76,180	82,810	6,630	100,805	73,701
Memberships, Training and Travel	187	462	13,573	12,110	(1,463)	12,784	7,646
Fuel and Oil	3,802	4,639	34,291	50,003	15,712	59,293	36,763
Taxes and Permits	(8,100)	12,867	126,045	129,620	3,575	155,164	148,551
Professional Services	198,367	0	215,396	26,000	(189,396)	26,000	30,939
Postage	5,821	4,800	40,110	48,000	7,890	57,600	37,621
Credit Card Fees & Interest Expense	70,662	19,529	256,375	195,290	(61,085)	234,354	210,235
Other	(16,662)	5,000	6,127	52,650	46,523	57,650	11,387
Total Operating Expenses	417,622	224,104	2,435,961	2,626,476	190,515	3,072,785	1,964,444
Allocations - MAC	15,478	15,478	161,999	161,999	0	192,452	173,896
Allocations - F & A	59,780	59,780	683,085	683,085	0	803,300	553,146
Total Allocations	75,258	75,258	845,084	845,084	0	995,752	727,041
Pre Depreciation Gross	(53,711)	152,420	1,346,848	1,072,719	274,130	1,181,540	1,623,432
Depreciation	80,060	85,722	790,876	833,174	42,299	1,004,342	804,391
Net Income / Cost of Operations	(133,771)	66,698	555,972	239,544	316,428	177,198	819,041

Bella Vista Village Property Owners Association
Finance & Administrations Division
For the Ten Months Ending October 31, 2016

DESCRIPTION	October 2016 ACTUAL	October 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Assessments	666,760	719,167	6,804,720	7,191,670	(386,950)	8,630,000	6,994,861
City of Bella Vista	5,337	5,267	53,036	52,670	366	63,200	52,601
Facility Use Fees	12,336	15,482	358,516	368,835	(10,319)	389,240	376,566
Investment Income	(126,666)	9,000	340,949	90,000	250,949	108,000	42,931
Lot Sales	31,354	5,000	94,322	90,000	4,322	107,500	72,338
Transfer Fees	33,253	38,750	322,559	393,900	(71,341)	470,500	240,432
Other	15,754	20,268	221,546	273,704	(52,158)	336,248	317,690
Total Income	638,129	812,934	8,195,650	8,460,779	(265,129)	10,104,688	8,097,419
Gross Profit	638,129	812,934	8,195,650	8,460,779	(265,129)	10,104,688	8,097,419
Expenses							
Salary and Wages	128,320	157,336	1,806,779	1,744,506	(62,272)	2,082,271	1,465,711
Employee Benefits	54,620	39,790	483,016	440,020	(42,996)	519,114	461,723
Maintenance and Repairs	505	600	9,550	5,660	(3,890)	6,680	16,126
Supplies	3,313	12,887	105,643	97,675	(7,968)	127,584	82,916
Outside Contracts	40,741	19,080	347,777	294,931	(52,846)	345,103	225,492
Insurance	2,803	3,532	39,094	35,320	(3,774)	42,384	40,246
Utilities	10,385	10,941	103,564	114,773	11,209	137,673	109,153
Memberships, Training and Travel	13,016	4,300	47,455	57,385	9,930	66,110	26,845
Fuel and Oil	274	446	2,376	5,171	2,795	6,302	3,744
Taxes and Permits	(2,475)	4,174	38,795	41,916	3,121	50,811	39,646
Professional Services	8,050	8,870	152,346	124,644	(27,702)	138,954	85,009
Membership Elections	0	12,000	80,946	72,629	(8,317)	84,629	22,982
Postage	12,153	5,276	92,980	54,834	(38,146)	78,706	52,669
Credit Card Fees & Interest Expense	3,290	3,605	39,063	39,385	322	46,595	39,288
Other	68,013	56,085	387,568	591,702	204,134	685,480	607,535
Total Operating Expenses	343,009	338,923	3,736,952	3,720,551	(16,401)	4,418,396	3,279,085
Allocations - MAC	5,512	5,512	63,723	63,723	0	75,223	71,563
Allocations - F & A	(170,604)	(170,604)	(1,894,260)	(1,894,261)	(0)	(2,247,750)	(1,659,696)
Total Allocations	(165,093)	(165,093)	(1,830,538)	(1,830,538)	(0)	(2,172,527)	(1,588,134)
Pre Depreciation Gross	460,212	639,104	6,289,236	6,570,765	(281,530)	7,858,819	6,406,467
Depreciation	13,953	11,769	151,784	121,163	(30,621)	144,018	102,495
Net Income / Cost of Operations	446,259	627,335	6,137,452	6,449,603	(312,151)	7,714,801	6,303,972