

Bella Vista Village Property Owners Association
Bella Vista Village POA Consolidated
For the Five Months Ending May 31, 2016

DESCRIPTION	May 2016 ACTUAL	May 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Assessments	879,313	719,267	3,471,303	3,596,335	(125,032)	8,631,200	3,494,279
City of Bella Vista	9,464	9,387	47,195	46,935	260	112,640	46,910
Food and Beverage	2,079	0	6,258	2,000	4,258	5,400	2,294
Golf	391,675	360,087	2,242,588	2,450,435	(207,847)	4,435,110	2,123,336
Pro Shop	47,852	59,324	159,903	187,953	(28,050)	525,000	152,232
Other Recreation	9,266	7,141	31,050	32,605	(1,555)	73,182	31,477
RV Park	22,634	11,980	148,096	115,944	32,152	205,715	111,230
Facility Use Fees	79,429	76,064	424,224	384,500	39,724	754,360	390,726
Boat	27,175	29,190	314,212	364,617	(50,405)	419,870	306,178
Investment Income	40,565	14,500	411,738	72,500	339,238	174,000	84,110
Water	555,601	535,141	2,668,377	2,547,886	120,491	6,922,259	2,529,710
Sanitation Services	2,834	2,000	12,249	10,000	2,249	24,000	9,232
Restricted Revenue	4	0	36	0	36	0	279
Stump Dump	4,445	3,175	13,970	13,970	0	34,925	0
Lot Sales	18,138	15,000	27,860	47,500	(19,640)	107,500	48,727
Transfer Fees	38,233	40,150	142,819	196,400	(53,581)	470,500	85,950
Other	73,646	89,586	356,046	375,086	(19,040)	843,588	376,243
Total Income	2,202,355	1,971,992	10,477,922	10,444,666	33,256	23,739,249	9,792,914
Cost of Goods							
Food and Beverage	1,171	100	4,277	850	3,427	2,560	878
Water	165,164	169,328	871,302	815,444	55,858	2,052,462	763,615
Pro Shop	36,221	41,527	131,965	131,566	399	367,502	98,545
Recreation	3,805	2,250	10,581	11,250	(669)	27,000	11,542
Total Cost of Goods	206,361	213,205	1,018,125	959,110	59,015	2,449,524	874,579
Gross Profit	1,995,993	1,758,787	9,459,797	9,485,556	(25,759)	21,289,725	8,918,334
Expenses							
Salary and Wages	646,621	674,977	3,117,250	3,490,073	(372,823)	8,398,083	3,113,423
Employee Benefits	187,067	182,192	966,376	985,241	(18,865)	2,225,706	840,533
Maintenance and Repairs	60,042	120,034	472,919	608,167	(135,248)	1,181,936	342,744
Supplies	138,073	171,065	567,749	966,958	(399,209)	1,622,663	427,298
Outside Contracts	120,524	134,585	692,980	754,423	(61,443)	1,600,558	671,918
Contract Sanitation Service	1,617	1,545	8,045	7,725	320	18,540	7,649
Insurance	41,206	42,106	216,359	210,530	5,829	505,272	210,688
Utilities	67,236	74,812	337,825	400,023	(62,198)	1,001,385	368,350
Memberships, Training and Travel	3,727	7,747	52,469	69,664	(17,195)	130,073	44,048
Fuel and Oil	24,577	35,406	80,600	133,585	(52,985)	355,469	87,813
Taxes and Permits	45,035	43,936	215,830	210,368	5,462	534,450	213,354
Professional Services	24,970	37,340	128,799	118,854	9,945	205,554	107,945
Membership Elections	11,197	0	42,291	48,629	(6,338)	48,629	22,982
Postage	14,198	10,938	72,281	52,819	19,462	137,785	43,584
Credit Card Fees & Interest Expense	31,124	31,040	158,364	157,974	390	361,904	164,078
Other	214,832	92,255	287,204	394,547	(107,343)	901,496	407,136
Total Operating Expenses	1,632,046	1,659,978	7,417,339	8,609,580	(1,192,241)	19,229,503	7,073,545
Allocations - MAC	(0)	(0)	(0)	0	(0)	0	0
Allocations - F & A	0	0	0	0	0	(0)	(0)
Total Allocations	0	0	0	0	(0)	(0)	0
Pre Depreciation Gross	363,947	98,809	2,042,458	875,975	1,166,483	2,060,222	1,844,789
Depreciation	216,985	208,919	1,038,899	1,053,994	(15,095)	2,564,375	1,039,422
Net Income / Cost of Operations	146,962	(110,110)	1,003,559	(178,018)	1,181,577	(504,153)	805,367

**Bella Vista Village Property Owners Association
Clubs Division
For the Five Months Ending May 31, 2016**

DESCRIPTION	May 2016 ACTUAL	May 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Other	(23,493)	1,200	(18,693)	6,000	(24,693)	14,400	(29)
Total Income	(23,493)	1,200	(18,693)	6,000	(24,693)	14,400	(29)
Gross Profit	(23,493)	1,200	(18,693)	6,000	(24,693)	14,400	(29)
Expenses							
Salary and Wages	5,586	3,061	18,842	16,833	2,009	40,413	15,893
Employee Benefits	814	477	3,032	2,674	358	5,606	2,440
Maintenance and Repairs	720	4,394	10,925	24,570	(13,645)	46,228	9,781
Supplies	624	1,255	8,755	10,755	(2,000)	18,370	2,261
Outside Contracts	2,117	1,016	8,362	11,746	(3,384)	24,328	9,112
Insurance	4,778	4,916	23,693	24,580	(887)	58,992	22,010
Utilities	3,743	5,095	23,925	28,960	(5,035)	68,183	23,090
Memberships, Training and Travel	111	75	111	375	(264)	900	112
Taxes and Permits	4,336	3,017	21,755	15,290	6,465	36,509	21,930
Professional Services	0	8,000	0	8,000	(8,000)	8,000	0
Other	0	0	56	1,300	(1,244)	1,300	799
Total Operating Expenses	22,830	31,306	119,456	145,082	(25,627)	308,828	107,429
Allocations - MAC	30,399	30,399	161,214	161,214	0	383,204	196,459
Allocations - F & A	5,306	5,306	31,068	31,068	0	71,500	29,184
Total Allocations	35,705	35,705	192,282	192,282	0	454,703	225,642
Pre Depreciation Gross	(82,028)	(65,811)	(330,431)	(331,364)	934	(749,131)	(333,100)
Depreciation	27,934	29,839	142,153	151,111	(8,957)	357,374	147,473
Net Income / Cost of Operations	(109,962)	(95,650)	(472,584)	(482,475)	9,891	(1,106,505)	(480,573)

Bella Vista Village Property Owners Association
Golf Division
For the Five Months Ending May 31, 2016

DESCRIPTION	May 2016 ACTUAL	May 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Food and Beverage	1,894	0	4,586	0	4,586	0	0
Golf	391,675	360,087	2,242,588	2,450,435	(207,847)	4,435,110	2,123,336
Pro Shop	47,852	59,324	159,903	187,953	(28,050)	525,000	152,232
Other	9,281	9,350	34,609	35,590	(981)	83,110	31,094
Total Income	<u>450,703</u>	<u>428,761</u>	<u>2,441,686</u>	<u>2,673,978</u>	<u>(232,292)</u>	<u>5,043,220</u>	<u>2,306,663</u>
Food and Beverage	1,070	0	3,727	0	3,727	0	0
Pro Shop	36,221	41,527	131,965	131,566	399	367,502	98,545
Total Cost of Goods	<u>37,292</u>	<u>41,527</u>	<u>135,691</u>	<u>131,566</u>	<u>4,125</u>	<u>367,502</u>	<u>98,545</u>
Gross Profit	413,411	387,234	2,305,994	2,542,412	(236,418)	4,675,718	2,208,118
Expenses							
Salary and Wages	222,142	253,834	1,038,046	1,220,745	(182,699)	2,992,338	1,065,770
Employee Benefits	64,855	69,266	325,385	358,527	(33,142)	814,854	276,146
Maintenance and Repairs	19,007	52,793	263,034	272,988	(9,954)	428,963	147,532
Supplies	81,027	72,158	261,644	420,879	(159,235)	716,233	246,627
Outside Contracts	78,289	74,119	379,127	370,281	8,846	880,803	382,811
Insurance	10,093	10,468	51,738	52,340	(602)	125,616	45,424
Utilities	27,329	23,969	123,752	129,498	(5,746)	354,456	123,635
Memberships, Training and Travel	1,688	2,350	15,722	22,130	(6,408)	26,730	17,603
Fuel and Oil	16,093	21,409	40,575	67,368	(26,793)	191,832	36,761
Taxes and Permits	9,885	12,022	48,504	57,539	(9,035)	167,710	47,650
Professional Services	0	17,400	3,200	22,200	(19,000)	25,500	3,000
Postage	20	87	113	435	(322)	1,044	488
Credit Card Fees & Interest Expense	6,962	7,740	25,316	34,870	(9,554)	75,010	30,386
Other	6,432	11,185	28,594	40,755	(12,161)	94,730	21,165
Total Operating Expenses	<u>543,822</u>	<u>628,800</u>	<u>2,604,750</u>	<u>3,070,554</u>	<u>(465,804)</u>	<u>6,895,818</u>	<u>2,444,999</u>
Allocations - MAC	16,571	16,571	88,545	88,545	0	214,124	105,329
Allocations - F & A	52,556	52,556	320,848	320,848	(0)	708,356	288,980
Total Allocations	<u>69,127</u>	<u>69,127</u>	<u>409,393</u>	<u>409,393</u>	<u>(0)</u>	<u>922,481</u>	<u>394,309</u>
Pre Depreciation Gross	(199,539)	(310,693)	(708,148)	(937,535)	229,387	(3,142,581)	(631,190)
Depreciation	56,453	45,090	235,189	228,983	6,206	565,351	242,090
Net Income / Cost of Operations	<u>(255,992)</u>	<u>(355,783)</u>	<u>(943,338)</u>	<u>(1,166,518)</u>	<u>223,180</u>	<u>(3,707,933)</u>	<u>(873,280)</u>

**Bella Vista Village Property Owners Association
Recreation Division
For the Five Months Ending May 31, 2016**

DESCRIPTION	May 2016 ACTUAL	May 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Food and Beverage	185	0	1,672	2,000	(328)	5,400	2,294
Other Recreation	8,331	5,941	25,666	26,655	(989)	63,567	26,089
RV Park	22,634	11,980	148,096	115,944	32,152	205,715	111,230
Facility Use Fees	44,789	39,855	179,743	141,745	37,998	365,120	147,339
Other	2,724	1,180	7,244	3,840	3,404	21,470	6,958
Total Income	78,663	58,956	362,422	290,184	72,238	661,272	293,908
Food and Beverage	100	100	551	850	(300)	2,560	878
Recreation	3,805	2,250	10,581	11,250	(669)	27,000	11,542
Total Cost of Goods	3,905	2,350	11,131	12,100	(969)	29,560	12,420
Gross Profit	74,758	56,606	351,291	278,084	73,207	631,712	281,488
Expenses							
Salary and Wages	45,260	53,308	219,031	288,891	(69,861)	683,973	254,626
Employee Benefits	9,238	9,386	46,998	54,783	(7,785)	116,622	42,884
Maintenance and Repairs	9,237	6,742	54,787	79,009	(24,223)	135,343	64,482
Supplies	24,542	41,486	93,522	139,119	(45,597)	193,261	74,920
Outside Contracts	10,989	6,923	42,852	36,650	6,202	99,143	47,542
Insurance	3,272	3,385	16,692	16,925	(233)	40,620	14,794
Utilities	17,068	21,593	75,641	106,039	(30,398)	266,516	95,187
Memberships, Training and Travel	105	0	1,651	3,099	(1,448)	15,779	2,204
Fuel and Oil	232	578	941	1,877	(936)	4,595	835
Taxes and Permits	4,418	2,953	16,557	8,895	7,662	19,116	17,183
Professional Services	0	0	11,750	3,000	8,750	6,000	158
Postage	0	10	20	105	(85)	255	20
Credit Card Fees & Interest Expense	(119)	300	4,713	1,645	3,068	3,555	3,067
Other	3,277	7,830	9,705	21,320	(11,615)	50,651	9,155
Total Operating Expenses	127,519	154,494	594,859	761,357	(166,498)	1,635,430	627,058
Allocations - MAC	52,223	52,223	274,943	274,943	0	656,687	335,407
Allocations - F & A	33,062	33,062	205,624	205,624	0	433,621	178,764
Total Allocations	85,284	85,284	480,568	480,568	0	1,090,308	514,171
Pre Depreciation Gross	(138,045)	(183,172)	(724,136)	(963,841)	239,705	(2,094,026)	(859,741)
Depreciation	13,940	16,685	70,245	83,968	(13,723)	198,149	83,390
Net Income / Cost of Operations	(151,985)	(199,857)	(794,381)	(1,047,809)	253,428	(2,292,175)	(943,131)

Bella Vista Village Property Owners Association
Maintenance and Construction Div
For the Five Months Ending May 31, 2016

DESCRIPTION	May 2016 ACTUAL	May 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
City of Bella Vista	568	560	2,832	2,800	32	6,720	2,815
Sanitation Services	2,834	2,000	12,249	10,000	2,249	24,000	9,232
Stump Dump	4,445	3,175	13,970	13,970	0	34,925	0
Other	3,572	8,050	71,892	64,150	7,742	108,000	60,790
Total Income	<u>11,419</u>	<u>13,785</u>	<u>100,942</u>	<u>90,920</u>	<u>10,022</u>	<u>173,645</u>	<u>72,836</u>
Gross Profit	11,419	13,785	100,942	90,920	10,022	173,645	72,836
Expenses							
Salary and Wages	89,393	96,772	469,884	522,491	(52,607)	1,244,499	493,254
Employee Benefits	32,882	32,835	178,015	178,037	(22)	410,153	162,782
Maintenance and Repairs	11,209	12,660	37,035	65,035	(28,000)	145,110	46,933
Supplies	2,027	12,975	18,570	47,325	(28,755)	77,180	12,902
Outside Contracts	3,209	1,180	18,674	17,375	1,299	38,425	16,228
Contract Sanitation Service	1,617	1,545	8,045	7,725	320	18,540	7,649
Insurance	6,153	6,231	31,813	31,155	658	74,772	29,124
Utilities	2,025	3,183	15,250	19,239	(3,989)	44,217	19,343
Memberships, Training and Travel	100	0	525	1,640	(1,115)	2,420	1,055
Fuel and Oil	3,983	6,448	18,344	29,692	(11,348)	75,360	25,671
Taxes and Permits	1,854	895	8,812	5,735	3,077	12,805	10,249
Professional Services	0	0	0	0	0	1,100	0
Postage	30	15	83	75	8	180	83
Other	1,661	450	1,660	4,300	(2,641)	8,035	5,236
Total Operating Expenses	<u>156,144</u>	<u>175,190</u>	<u>806,710</u>	<u>929,824</u>	<u>(123,113)</u>	<u>2,152,796</u>	<u>830,509</u>
Allocations - MAC	(156,472)	(156,472)	(803,879)	(803,879)	(0)	(1,937,701)	(955,090)
Allocations - F & A	201	201	1,133	1,133	0	2,596	952
Total Allocations	<u>(156,272)</u>	<u>(156,272)</u>	<u>(802,746)</u>	<u>(802,746)</u>	<u>(0)</u>	<u>(1,935,105)</u>	<u>(954,138)</u>
Pre Depreciation Gross	11,547	(5,133)	96,978	(36,158)	133,136	(44,046)	196,464
Net Income / Cost of Operations	<u>(4,456)</u>	<u>(21,900)</u>	<u>17,689</u>	<u>(121,693)</u>	<u>139,382</u>	<u>(233,763)</u>	<u>127,329</u>

Bella Vista Village Property Owners Association
Lakes Division
For the Five Months Ending May 31, 2016

DESCRIPTION	May 2016 ACTUAL	May 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Other Recreation	935	1,200	5,383	5,950	(567)	9,615	5,389
Boat	27,175	29,190	314,212	364,617	(50,405)	419,870	306,178
Other	175	0	587	2,500	(1,913)	10,000	1,700
Total Income	<u>28,286</u>	<u>30,390</u>	<u>320,182</u>	<u>373,067</u>	<u>(52,885)</u>	<u>439,485</u>	<u>313,267</u>
Gross Profit	28,286	30,390	320,182	373,067	(52,885)	439,485	313,267
Expenses							
Salary and Wages	21,733	26,331	111,803	130,012	(18,210)	315,786	117,599
Employee Benefits	4,845	5,364	25,534	29,051	(3,518)	64,834	25,486
Maintenance and Repairs	5,271	18,900	14,506	27,900	(13,394)	68,650	6,916
Supplies	5,468	6,629	32,108	58,725	(26,617)	76,195	14,048
Outside Contracts	3,625	5,966	20,918	24,580	(3,662)	49,042	19,505
Insurance	4,496	4,633	22,720	23,165	(445)	55,596	24,444
Utilities	1,839	1,851	11,185	14,185	(3,000)	29,535	13,019
Memberships, Training and Travel	0	100	1,137	2,900	(1,763)	5,350	2,840
Fuel and Oil	869	1,827	4,282	7,017	(2,735)	18,086	6,015
Taxes and Permits	5,288	7,430	24,507	37,150	(12,643)	92,335	23,053
Professional Services	0	0	0	0	0	0	34,530
Postage	0	0	233	0	233	0	70
Credit Card Fees & Interest Expense	669	100	2,615	2,000	615	2,390	4,395
Other	1,034	0	1,079	1,725	(646)	3,650	2,050
Total Operating Expenses	<u>55,137</u>	<u>79,131</u>	<u>272,625</u>	<u>358,410</u>	<u>(85,785)</u>	<u>781,449</u>	<u>293,970</u>
Allocations - MAC	32,416	32,416	171,468	171,468	(0)	416,011	199,781
Allocations - F & A	16,383	16,383	97,280	97,280	0	228,377	92,056
Total Allocations	<u>48,799</u>	<u>48,799</u>	<u>268,748</u>	<u>268,748</u>	<u>(0)</u>	<u>644,388</u>	<u>291,837</u>
Pre Depreciation Gross	(75,650)	(97,539)	(221,191)	(254,091)	32,900	(986,351)	(272,541)
Depreciation	8,360	7,958	42,416	40,570	1,846	105,426	47,632
Net Income / Cost of Operations	<u>(84,009)</u>	<u>(105,498)</u>	<u>(263,607)</u>	<u>(294,661)</u>	<u>31,054</u>	<u>(1,091,777)</u>	<u>(320,172)</u>

Bella Vista Village Property Owners Association
Water Utility Consolidated
For the Five Months Ending May 31, 2016

DESCRIPTION	May 2016 ACTUAL	May 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Assessments	100	100	500	500	0	1,200	500
City of Bella Vista	3,596	3,560	17,934	17,800	134	42,720	17,826
Investment Income	22,146	5,500	144,108	27,500	116,608	66,000	19,692
Water	555,601	535,141	2,668,377	2,547,886	120,491	6,922,259	2,529,710
Restricted Revenue	4	0	36	0	36	0	279
Other	33,491	22,530	161,268	112,650	48,618	270,360	118,927
Total Income	614,939	566,831	2,992,223	2,706,336	285,887	7,302,539	2,686,935
Water	165,164	169,328	871,302	815,444	55,858	2,052,462	763,615
Total Cost of Goods	165,164	169,328	871,302	815,444	55,858	2,052,462	763,615
Gross Profit	449,775	397,503	2,120,921	1,890,892	230,029	5,250,077	1,923,320
Expenses							
Salary and Wages	68,916	82,350	380,900	434,673	(53,773)	1,038,803	410,741
Employee Benefits	23,865	23,879	131,386	129,057	2,329	294,524	118,206
Maintenance and Repairs	14,467	24,075	90,543	135,875	(45,332)	350,962	55,117
Supplies	13,775	30,535	86,106	230,045	(143,939)	413,840	47,885
Outside Contracts	9,771	8,997	49,565	94,710	(45,145)	163,714	76,275
Insurance	9,012	8,941	47,219	44,705	2,514	107,292	52,618
Utilities	6,209	7,915	38,795	42,405	(3,610)	100,805	39,357
Memberships, Training and Travel	425	1,162	10,903	7,390	3,513	12,784	3,886
Fuel and Oil	3,129	4,659	15,452	25,134	(9,682)	59,293	16,814
Taxes and Permits	15,084	13,417	74,263	64,775	9,488	155,164	73,357
Professional Services	0	5,000	13,194	21,000	(7,806)	26,000	24,883
Postage	4,117	4,800	18,524	24,000	(5,476)	57,600	17,036
Credit Card Fees & Interest Expense	20,890	19,529	102,484	97,645	4,839	234,354	104,911
Other	7,003	5,000	11,101	23,825	(12,724)	57,650	1,169
Total Operating Expenses	196,664	240,260	1,070,436	1,375,239	(304,803)	3,072,785	1,042,254
Allocations - MAC	19,175	19,175	76,554	76,554	0	192,452	79,850
Allocations - F & A	58,871	58,871	377,383	377,383	0	803,300	296,093
Total Allocations	78,046	78,046	453,937	453,937	0	995,752	375,943
Pre Depreciation Gross	175,064	79,197	596,548	61,716	534,832	1,181,540	505,123
Net Income / Cost of Operations	96,208	(1,575)	204,186	(342,848)	547,035	177,198	97,883

Bella Vista Village Property Owners Association
Finance & Administrations Division
For the Five Months Ending May 31, 2016

DESCRIPTION	May 2016 ACTUAL	May 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
Income							
Assessments	879,213	719,167	3,470,803	3,595,835	(125,032)	8,630,000	3,493,779
City of Bella Vista	5,300	5,267	26,429	26,335	94	63,200	26,269
Facility Use Fees	34,640	36,209	244,481	242,755	1,726	389,240	243,388
Investment Income	18,419	9,000	267,630	45,000	222,630	108,000	64,418
Lot Sales	18,138	15,000	27,860	47,500	(19,640)	107,500	48,727
Transfer Fees	38,233	40,150	142,819	196,400	(53,581)	470,500	85,950
Other	47,895	47,276	99,139	150,356	(51,217)	336,248	156,803
Total Income	<u>1,041,838</u>	<u>872,069</u>	<u>4,279,160</u>	<u>4,304,181</u>	<u>(25,021)</u>	<u>10,104,688</u>	<u>4,119,334</u>
Gross Profit	1,041,838	872,069	4,279,160	4,304,181	(25,021)	10,104,688	4,119,334
Expenses							
Salary and Wages	193,590	159,321	878,745	876,427	2,318	2,082,271	755,540
Employee Benefits	50,568	40,986	256,027	233,112	22,915	519,114	212,590
Maintenance and Repairs	130	470	2,089	2,790	(701)	6,680	11,982
Supplies	10,609	6,027	67,044	60,110	6,934	127,584	28,655
Outside Contracts	12,523	36,384	173,481	199,081	(25,600)	345,103	120,444
Insurance	3,403	3,532	22,483	17,660	4,823	42,384	22,273
Utilities	9,022	11,206	49,276	59,697	(10,421)	137,673	54,718
Memberships, Training and Travel	1,298	4,060	22,420	32,130	(9,710)	66,110	16,348
Fuel and Oil	272	483	1,007	2,499	(1,492)	6,302	1,717
Taxes and Permits	4,170	4,202	21,432	20,984	448	50,811	19,932
Professional Services	24,970	6,940	100,655	64,654	36,001	138,954	45,374
Membership Elections	11,197	0	42,291	48,629	(6,338)	48,629	22,982
Postage	10,031	6,026	53,309	28,204	25,105	78,706	25,889
Credit Card Fees & Interest Expense	2,722	3,371	23,235	21,814	1,421	46,595	21,319
Other	195,425	67,790	235,010	301,322	(66,312)	685,480	367,562
Total Operating Expenses	<u>529,930</u>	<u>350,798</u>	<u>1,948,503</u>	<u>1,969,113</u>	<u>(20,610)</u>	<u>4,382,396</u>	<u>1,727,326</u>
Allocations - MAC	5,689	5,689	31,155	31,155	0	75,223	38,264
Allocations - F & A	(166,379)	(166,379)	(1,033,336)	(1,033,336)	0	(2,247,750)	(886,029)
Total Allocations	<u>(160,690)</u>	<u>(160,690)</u>	<u>(1,002,181)</u>	<u>(1,002,181)</u>	<u>0</u>	<u>(2,172,527)</u>	<u>(847,766)</u>
Pre Depreciation Gross	672,598	681,961	3,332,838	3,337,249	(4,411)	7,894,819	3,239,774
Depreciation	15,440	11,808	77,244	59,263	17,981	144,018	42,462
Net Income / Cost of Operations	<u><u>657,159</u></u>	<u><u>670,152</u></u>	<u><u>3,255,593</u></u>	<u><u>3,277,986</u></u>	<u><u>(22,393)</u></u>	<u><u>7,750,801</u></u>	<u><u>3,197,312</u></u>