

BELLA VISTA VILLAGE POA

Statistics

2016	Jan. 16	Feb. 16	Mar. 16	Apr. 16	May. 16	Jun. 16	Jul. 16	Aug. 16	Sept. 16	Oct. 16	Nov. 16	Dec. 16	2016
Membership Services													
Total Assessed Lots	38,262	38,267	38,264	38,410	38,468	38,408	38,373	38,248	38,356				
Unassessed Lots-POA	709	702	702	559	501	564	599	724	616				
Unsold CLD Lots	0	0	0	0	0	0	0	0	0				
Unsold CCI Lots (Membership)	1	1	1	1	1	1	1	1	1				
TOTAL BVV LOTS	38,972	38,970	38,967	38,970	38,970	38,973	38,973	38,973	38,973	0	0	0	0
Boats Registered	407	488	1,329	562	485	487	235	113	80				4,166
Member Photo ID's	815	600	1,096	641	632	768	567	392	330				5,831
Dependent Photo ID's	19	121	48	41	66	72	58	23	14				462
30 Day Photo ID's	12	6	52	79	100	88	25	46	48				456
Guest Cards Issued	93	0	274	278	427	1,033	575	415	223				3,318
Transfer Fee Paid	1	2	3	0	0	0	0	0	0				6
Golf													
Total Golf Rounds	4,511	7,604	11,137	17,235	18,661	15,042	16,427	16,200	15,092				121,909
Primary Annual Golf Seat Leases	160	58	52	21	12	8	16	2	0				329
Secondary Seat Leases	30	6	13	5	1	0	2	1	0				58
Golf Carts Registered	107	47	47	9	2	1	6	0	0				219
Golf Value Cards	0	0	0	0	0	0	0	0	0				0
Annual Greens Fee	247	12	21	3	4	4	9	2	0				302
Annual Greens Fee (Monthly)	62	10	6	4	1	2	0	0	0				85
Secondary Annual Greens Fee	41	1	9	0	0	0	2	1	0				54
Sec. Annual Grn.Fee (Month)	14	0	2	0	0	0	0	0	0				16
Water Utilities (000)													
Water Purchased from B'ville	49,572	39,500	39,740	41,389	40,535	57,344	62,886	66,473	67,228				464,667
Water Purchased from 2-Ton	31,534	27,042	26,720	26,060	30,364	22,092	19,271	18,367	16,955				218,405
Water Sold / Use in Bella Vista	43,035	40,651	37,036	44,991	44,012	47,435	55,027	53,306	54,667				420,160
Avg. Usage Per Customer	3,286	3,090	2,800	3,430	3,352	3,605	4,124	4,049	4,150				3,543
Water Accis.- Residential Active	12,766	12,774	12,798	12,822	12,839	12,858	12,862	12,872	12,892				
Water Accis.- Total Active	13,058	13,066	13,090	13,114	13,131	13,150	13,164	13,164	13,184				
Residential Bldg. Permits													
Highlands	1	2	1	2	2	3	4	1	3				19
Central	0	1	2	4	2	7	3	3	1				23
East	6	3	3	0	6	3	2	5	5				33
Total	7	6	6	6	10	13	9	9	9				75

NOTE: On annual items, the numbers can change due to credits, swaps, etc.

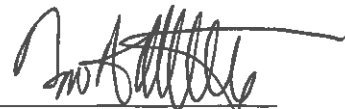
BELLA VISTA VILLAGE POA

Statistics

	Jan. 16	Feb. 16	Mar. 16	Apr. 16	May 16	Jun. 16	Jul. 16	Aug. 16	Sept. 16	Oct. 16	Nov. 16	Dec. 16	2016
Riordan Hall													
Fitness Room	1,947	1,897	1,801	1,570	1,482	1,483	1,389	1,681	1,530				14,780
Whirlpool	160	202	214	211	202	178	156	166	164				1,653
Hall Walking	63	63	66	53	36	31	44	40	36				432
Other	3,559	4,670	2,499	3,601	3,738	4,477	3,215	4,920	4,199				34,878
Total Usage	5,729	6,832	4,580	5,435	5,458	6,169	4,804	6,807	5,929	0	0	0	51,743
Branchwood													
Fitness	3,316	3,152	3,250	2,803	2,787	2,655	2,836	2,966	2,560				26,325
Swimming	1,782	1,301	2,237	1,902	1,937	1,896	1,793	1,966	1,671				16,485
Other (Racquet, Pickle, Spa)	1,269	1,244	1,611	1,214	1,280	1,180	1,221	1,309	1,174				11,502
Total Usage	6,367	5,697	7,098	5,919	6,004	5,731	5,850	6,241	5,405	0	0	0	54,312
Metfield													
Fitness Center	414	520	422	406	333	518	640	642	619				4,514
Exercise Classes	109	205	123	142	223	229	214	261	282				1,788
Card/Game Players	91	48	66	98	95	89	79	141	117				824
Private Parties	0	0	24	0	54	6	35	102	92				313
Total Usage	614	773	635	646	705	842	968	1,148	1,110	0	0	0	7,439
Riordan / Branchwood / Metfield Passes													
Monthly	88	79	78	62	64	59	56	79	60				625
Annual Usage	44	18	31	18	7	7	5	5	7				142
Total Usage	132	97	109	80	71	66	61	84	67	0	0	0	767
Outdoor Pools													
Kingsdale	n/a	0	0	0	783	13,086	10,265	6,261	1,344				31,739
Metfield	n/a	0	0	0	529	9,195	4,711	2,144	153				16,732
Tennis													
K-Dale Tennis Complex Usage	158	313	629	907	1,046	1,143	936	914	764				6,810
Branchwood Tennis Usage	4	12	25	14	33	58	74	27	26				273
RV Park													
Guest Daily	23	48	143	203	196	223	200	165	268				1,489
Guest Weekly	4	4	14	14	14	22	26	21	23				142
Member Daily	11	15	28	63	79	98	56	59	71				480
Member Weekly	38	35	40	62	90	73	82	67	45				532
Highlands Gun Range													
Total Gun Range Usage	220	200	234	362	467	490	292	181	244				2,710

Bella Vista Village POA
CONSOLIDATED BALANCE SHEET
As of September 30, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	3,754,589	10,582,772	(6,828,183)
Debt Service Sinking Fund	742,071	737,889	4,182
Accounts Receivable	1,095,605	1,225,776	(130,171)
Inventories	641,935	606,157	35,778
Prepaid Expenses	(7,318)	2,272	(9,590)
Total Current Assets	6,226,882	13,154,866	(6,927,984)
Property, Plant & Equipment	94,107,012	93,335,035	771,977
Capital Projects - WIP	1,709,740	1,681,525	28,215
Less Accumulated Depreciation	(47,797,284)	(47,478,563)	(318,721)
Net Property, Plant & Equipment	48,019,468	47,537,997	481,471
Other Assets			
Long Term Investments	13,339,417	8,180,172	5,159,245
Bond Issuance Costs (Net of amortz)	177,351	191,829	(14,478)
Total Other Assets	13,516,768	8,372,001	5,144,767
TOTAL ASSETS	67,763,118	69,064,864	(1,301,746)
LIABILITIES			
Current Liabilities			
Payables and Accruals	696,280	853,137	(156,857)
Accrued Payroll	1,572,101	1,679,216	(107,115)
Prepaid Assessments	769,993	618,963	151,030
Accrued Taxes	490,454	896,920	(406,466)
Member Functions	367,993	385,542	(17,549)
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	470,000	460,000	10,000
Total Current Liabilities	4,366,821	4,893,778	(526,957)
Long Term Portion - Water Bond 2009	6,359,351	6,836,994	(477,643)
Total Long-Term Liabilities	6,359,351	6,836,994	(477,643)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,961,784	23,348,931	612,853
Designated for Debt Service	0	0	0
Beginning Equity	56,590,069	55,977,216	612,853
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	446,877	1,356,876	(909,999)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	57,036,946	57,334,092	(297,146)
TOTAL LIABILITIES & MEMBERS' EQUITY	67,763,118	69,064,864	(1,301,746)



Treasurer

Bella Vista Village POA
WATER UTILITY - BALANCE SHEET
As of September 30, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	2,202,354	3,458,678	(1,256,324)
Accounts Receivable	707,891	694,484	13,407
Debt Service - Reserved	742,071	737,889	4,182
Total Current Assets	3,652,316	4,891,051	(1,238,735)
Property, Plant & Equipment	37,608,528	37,238,676	369,852
Capital Projects - WIP	304,987	428,243	(123,256)
Less Accumulated Depreciation	(21,844,189)	(21,201,294)	(642,895)
Net Property, Plant & Equipment	16,069,326	16,465,625	(396,299)
Other Assets			
Long Term Investments	4,935,584	2,863,060	2,072,524
Bond Issuance Costs (Net of amortz)	177,351	191,829	(14,478)
Total Other Assets	5,112,935	3,054,889	2,058,046
TOTAL ASSETS	24,834,577	24,411,565	423,012
LIABILITIES			
Current Liabilities			
Payables and Accruals	489,328	585,687	(96,359)
Accrued Payroll	192,741	96,759	95,982
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	277,012	285,516	(8,504)
Short Term/ Water Bond	470,000	460,000	10,000
Total Current Liabilities	1,429,081	1,427,962	1,119
Long Term Water Bond Issue	6,359,351	6,836,994	(477,643)
Total Long-Term Liabilities	6,359,351	6,836,994	(477,643)
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,066,894	20,179,151	887,743
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,356,402	15,468,659	887,743
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	689,743	677,950	11,793
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	17,046,145	16,146,609	899,536
TOTAL LIABILITIES & MEMBERS' EQUITY	24,834,577	24,411,565	423,012

Bella Vista Village POA
POA BALANCE SHEET
As of September 30, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	1,552,235	7,124,094	(5,571,859)
Debt Service Sinking Fund	0	0	0
Accounts Receivable	387,714	531,292	(143,578)
Inventories	641,935	606,157	35,778
Prepaid Expenses	(7,318)	2,272	(9,590)
Total Current Assets	2,574,566	8,263,815	(5,689,249)
Delinquent Assessments Receivable (Net of Allowance)			
	0	0	0
Property, Plant & Equipment	56,498,484	56,096,359	402,125
Capital Projects - WIP	1,404,753	1,253,282	151,471
Less Accumulated Depreciation	(25,953,095)	(26,277,269)	324,174
Net Property, Plant & Equipment	31,950,142	31,072,372	877,770
Other Assets			
Long Term Investments	8,403,833	5,317,112	3,086,721
Bond Issuance Costs (Net of amortz)	0	0	0
Other Assets Total	8,403,833	5,317,112	3,086,721
TOTAL ASSETS	42,928,541	44,653,299	(1,724,758)
LIABILITIES			
Current Liabilities			
Payables and Accruals	206,952	267,450	(60,498)
Accrued Payroll	1,379,360	1,582,457	(203,097)
Prepaid Assessments	769,993	618,963	151,030
Accrued Taxes	490,454	896,920	(406,466)
Member Functions	90,981	100,026	(9,045)
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
Total Current Liabilities	2,937,740	3,465,816	(528,076)
Long Term Portion - Water Bond 2014	0	0	0
Total Long-Term Liabilities	0	0	0
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,605,382	7,880,272	(274,890)
Designated for Debt Service	0	0	0
Beginning Equity	40,233,667	40,508,557	(274,890)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	(242,866)	678,926	(921,792)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	39,990,801	41,187,483	(1,196,682)
TOTAL LIABILITIES & MEMBERS' EQUITY	42,928,541	44,653,299	(1,724,758)

Bella Vista Village POA Consolidated Income Statement
September 2016 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	6,138,861	6,473,403	6,295,784	(334,542)	(156,923)
City of Bella Vista	85,177	84,483	84,519	694	658
Food and Beverage	14,806	3,600	4,102	11206	10704
Golf	3,590,111	3,868,557	3,552,454	-278446	37657
Pro Shop	352,317	431,028	349,929	-78711	2388
Other Recreation	57,312	59,469	57,551	-2157	-239
RV	230,441	173,583	189,934	56858	40507
Facility Use Fees	711,912	651,703	684,693	60209	27219
Boat	349,384	412,598	347,641	-63214	1743
Investment Income	752,048	130,500	(81,898)	621548	833946
Water	5,216,444	5,376,395	5,061,336	-159951	155108
Restricted Revenue	62	0	1,872	62	-1810
Lot Sales	62,968	85,000	71,337	-22032	-8369
Transfer Fees	289,306	355,150	237,724	-65844	51582
Other Income	691,881	705,904	834,552	-14023	-142671
Total Income	18,543,030	18,811,373	17,691,530	(268,343)	851,500
Food and Beverage	8,905	1,410	1,464	(7,495)	(7,441)
Water	1,630,562	1,569,108	1,480,534	(61,454)	(150,028)
Pro Shop	271,751	301,720	239,581	29,969	(32,170)
Recreation	20,633	20,250	21,243	(363)	610
Total Cost of Goods	1,931,851	1,892,488	1,742,822	(39,363)	(189,029)
Gross Profit	16,611,179	16,918,885	15,948,708	(307,706)	662,471
Expenses					
Salary and Wages	6,174,746	6,567,859	5,353,436	393,113	(821,310)
Employee Benefits	1,623,315	1,726,443	1,589,352	103,128	(33,963)
Maintenance and Repairs	1,034,458	1,000,208	663,616	(34,250)	(370,842)
Supplies	1,127,621	1,444,120	984,728	316,499	(142,892)
Outside Contracts	1,378,813	1,253,111	1,152,356	(125,702)	(226,458)
Insurance	384,682	378,954	378,297	(5,728)	(6,386)
Utilities	706,347	750,403	703,688	44,056	(2,659)
Memberships, Training and Travel	75,915	108,802	60,295	32,887	(15,621)
Fuel and Oil	189,702	283,732	207,415	94,030	17,714
Taxes and Permits	432,787	410,006	387,747	(22,781)	(45,040)
Professional Services	185,961	181,174	182,222	(4,787)	(3,739)
Membership Elections	80,946	60,629	22,982	(20,317)	(57,963)
Postage	116,053	93,871	79,482	(22,182)	(36,570)
Credit Card Fees & Interest Expense	285,426	280,191	295,752	(5,235)	10,327
Other Expense	471,709	731,029	679,037	259,320	207,327
Total Operating Expenses	14,268,481	15,270,533	12,740,404	1,002,052	(1,528,076)
Allocations - MAC	0	0	(0)	0	(0)
Allocations - F & A	(0)	(0)	0	(0)	0
Total Allocations	(0)	0	(0)	0	(0)
Pre Depreciation Gross	2,342,698	1,648,352	3,208,304	694,346	(865,606)
Depreciation	1,895,821	1,922,016	1,851,427	26,195	(44,394)
Net Income / Cost of Operations	446,877	(273,664)	1,356,877	720,541	(910,000)
Simple Cash Flow					
Add: Depreciation	1,895,821	1,922,016	1,851,427	(26,195)	44,394
Add: Book Value of Assets Sold / Retired / Reclass	30,362	0	0	30,362	30,362
Subtract Capital Projects	(2,512,013)	(4,333,908)	(1,936,775)	1,821,895	(575,238)
Add: Reserves Carry Over & Current Capital	1,629,649	3,162,878	762,799	(1,533,229)	866,850
Add: Reserves for Other Projects & Financing	391,064	62,129	138,327	328,935	252,737
Subtract: Debt Service	(352,503)	(352,503)	(337,500)	0	(15,003)
Simple Cash Flow	1,529,257	186,948	1,835,155	1,342,309	(305,898)

Bella Vista Village POA Income Statement
September 2016 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	6,137,961	6,472,503	6,294,884	(334,542)	(156,923)
City of Bella Vista	52,810	52,443	52,402	367	408
Food and Beverage	14,806	3,600	4,102	11,206	10,704
Golf	3,590,111	3,868,557	3,552,454	(278,446)	37,657
Pro Shop	352,317	431,028	349,929	(78,711)	2,388
Other Recreation	57,312	59,469	57,551	(2,157)	(239)
RV	230,441	173,583	189,934	56,858	40,507
Facility Use Fees	711,912	651,703	684,693	60,209	27,219
Boat	349,384	412,598	347,641	(63,214)	1,743
Investment Income	467,615	81,000	(2,685)	386,615	470,300
Lot Sales	62,968	85,000	71,337	(22,032)	(8,369)
Transfer Fees	289,306	355,150	237,724	(65,844)	51,582
Other Income	406,800	503,134	579,582	(96,334)	(172,782)
Total Income	12,723,744	13,149,768	12,419,549	(426,024)	304,195
Food and Beverage	8,905	1,410	1,464	(7,495)	(7,441)
Pro Shop	271,751	301,720	239,581	29,969	(32,170)
Recreation	20,633	20,250	21,243	(383)	610
Total Cost of Goods	301,289	323,380	262,288	22,091	(39,001)
Gross Profit	12,422,455	12,826,388	12,157,261	(403,933)	265,193
Expenses					
Salary and Wages	5,450,773	5,770,996	4,735,202	320,223	(715,570)
Employee Benefits	1,406,800	1,500,614	1,380,303	93,814	(26,497)
Maintenance and Repairs	864,563	723,971	543,664	(140,591)	(320,899)
Supplies	946,148	1,099,750	900,755	153,602	(45,393)
Outside Contracts	1,242,904	1,115,113	1,041,725	(127,791)	(201,179)
Insurance	300,719	298,485	283,601	(2,234)	(17,118)
Utilities	637,578	676,173	636,257	38,595	(1,321)
Memberships, Training and Travel	62,529	97,154	52,864	34,625	(9,666)
Fuel and Oil	159,213	238,369	174,229	79,155	15,016
Taxes and Permits	298,642	293,253	254,521	(5,389)	(44,121)
Professional Services	168,932	155,174	151,283	(13,758)	(17,649)
Membership Elections	80,946	60,629	22,982	(20,317)	(57,963)
Postage	81,763	50,671	45,958	(31,092)	(35,805)
Credit Card Fees & Interest Expense	99,713	104,430	104,367	4,717	4,655
Other Expense	448,920	683,379	663,230	234,459	214,310
Total Operating Expenses	12,250,141	12,868,161	10,990,941	618,019	(1,259,200)
Allocations - MAC	(146,521)	(146,521)	(153,385)	0	(6,865)
Allocations - F & A	(623,305)	(623,305)	(485,418)	(0)	137,887
Total Allocations	(769,826)	(769,826)	(638,804)	0	131,022
Pre Depreciation Gross	942,139	728,053	1,805,124	214,086	(862,985)
Depreciation	1,185,006	1,174,564	1,126,197	(10,442)	(58,808)
Net Income / Cost of Operations	(242,866)	(446,511)	678,927	203,645	(921,793)
Simple Cash Flow					
Add: Depreciation	1,185,006	1,174,564	1,126,197	10,442	58,808
Add: Book Value of Assets Sold / Retired / Reclass	30,362	0	0	30,362	30,362
Subtract Capital Projects	(2,232,415)	(3,420,515)	(1,523,246)	1,188,100	(709,169)
Add: Reserves Carry Over & Current Capital	1,593,303	2,715,485	688,234	(1,122,182)	905,069
Add: Reserves for Other Projects & Financing	387,937	62,129	138,327	325,808	249,610
Simple Cash Flow	721,326	85,152	1,108,439	636,174	(387,113)

Bella Vista Village Water Utility Income Statement
September 2016 Year To Date Compared with Budget and Prior Year

	YTD			Variance	
	Actual	Budget	Prior YR	Budget	Prior YR
Income					
Assessments	900	900	900	0	0
City of Bella Vista	32,367	32,040	32,117	327	250
Investment Income	284,433	49,500	(79,213)	234,933	363,646
Water	5,216,444	5,376,395	5,061,336	(159,951)	155,108
Restricted Revenue	62	0	1,872	62	(1,810)
Other Income	285,081	202,770	254,970	82,311	30,111
Total Income	5,819,286	5,661,605	5,271,981	157,681	547,306
Water	1,630,562	1,569,108	1,480,534	(61,454)	(150,028)
Total Cost of Goods	1,630,562	1,569,108	1,480,534	(61,454)	(150,028)
Gross Profit	4,188,724	4,092,497	3,791,447	96,227	397,277
Expenses					
Salary and Wages	723,973	796,863	618,233	72,890	(105,740)
Employee Benefits	216,515	225,829	209,049	9,314	(7,466)
Maintenance and Repairs	169,895	276,237	119,952	106,342	(49,943)
Supplies	181,473	344,370	83,973	162,897	(97,500)
Outside Contracts	135,909	137,998	110,631	2,089	(25,278)
Insurance	83,964	80,469	94,695	(3,495)	10,732
Utilities	68,770	74,230	67,432	5,460	(1,338)
Memberships, Training and Travel	13,386	11,648	7,431	(1,738)	(5,955)
Fuel and Oil	30,488	45,364	33,186	14,875	2,698
Taxes and Permits	134,145	116,753	133,226	(17,392)	(919)
Professional Services	17,029	26,000	30,939	8,971	13,910
Postage	34,289	43,200	33,524	8,911	(765)
Credit Card Fees & Interest Expense	185,713	175,761	191,385	(9,952)	5,672
Other Expense	22,790	47,650	15,807	24,860	(6,983)
Total Operating Expenses	2,018,340	2,402,372	1,749,464	384,033	(268,876)
Allocations - MAC	146,521	146,521	153,385	0	6,864
Allocations - F & A	623,305	623,305	485,418	0	(137,887)
Total Allocations	769,826	769,826	638,804	0	(131,022)
Pre Depreciation Gross	1,400,559	920,299	1,403,180	480,260	(2,621)
Depreciation	710,816	747,452	725,229	36,637	14,414
Net Income / Cost of Operations	689,743	172,846	677,950	516,897	11,793
Simple Cash Flow					
Add: Depreciation	710,816	747,452	725,229	(36,637)	(14,414)
Subtract Capital Projects	(279,598)	(913,393)	(413,529)	633,795	133,931
Add: Reserves Carry Over & Current Capital	36,346	447,393	74,565	(411,047)	(38,219)
Add: Reserves for Other Projects & Financing	3,127	0	0	3,127	3,127
Subtract: Debt Service	(352,503)	(352,503)	(337,500)	0	(15,003)
Simple Cash Flow	807,931	101,796	726,716	706,135	81,215

**Bella Vista Village POA Consolidated
Summary Financial Results**

Description	Sep-16		Sep-16		Variance	Sep-15		Variance
	Y-T-D Actual	Y-T-D Budget	Y-T-D Actual	Y-T-D Budget		Y-T-D Actual	Y-T-D Budget	
Clubs	(905,474)	(852,548)	(877,629)	(852,548)	(24,081)	(877,629)	(877,629)	(27,845)
Golf	(2,664,085)	(2,672,234)	(2,025,806)	(2,672,234)	646,428	(2,025,806)	(2,025,806)	(638,279)
Recreation	(1,648,179)	(1,795,341)	(1,708,234)	(1,795,341)	87,107	(1,708,234)	(1,708,234)	60,055
Maintenance & Construction	(27,491)	(175,044)	339,450	(175,044)	516,941	339,450	339,450	(366,941)
Lakes	(688,829)	(773,610)	(768,310)	(773,610)	4,300	(768,310)	(768,310)	79,481
Water Utility	689,743	172,846	677,950	172,846	516,897	677,950	677,950	11,793
Finance & Administration	5,691,192	5,822,267	5,719,455	5,822,267	(131,075)	5,719,455	5,719,455	(28,263)
POA Consolidated Total	446,877	(273,664)	1,356,876	(273,664)	720,541	1,356,876	(909,999)	
Simple Cash Flow								
Add Depreciation	1,895,821	1,922,016	1,851,427	1,922,016	(26,195)	1,851,427	1,851,427	44,394
Add: Book Value of Assets Sold / Retired	30,362	0	0	0	30,362	0	0	30,362
Subtract Capital	(2,512,013)	(4,333,908)	(1,936,775)	(4,333,908)	1,821,895	(1,936,775)	(1,936,775)	(575,238)
Add: Reserves Carry Over Capital	1,629,649	3,162,878	762,799	3,162,878	(1,533,229)	762,799	762,799	866,850
Add: Reserves Other	391,064	62,129	138,327	62,129	328,935	138,327	138,327	252,737
Subtract Debt Service	(352,503)	(352,503)	(337,500)	(352,503)	0	(337,500)	(337,500)	(15,003)
Simple Cash Flow	1,529,257	186,948	1,835,154	186,948	1,342,309	1,835,154	1,835,154	(305,897)

Bella Vista Property Owners' Association
POA Cash Reserve Assessment As of September 30, 2016

	Previous	Current	Change
Cash & Investments (ST & LT)	11,291,300	9,960,000	(1,331,300)
Current Receivables & Adjusted Liabilities			
Receivables	447,500	387,700	(59,800)
* Liabilities	(3,477,200)	(2,852,600)	624,600
Restricted Funds			
Health Insurance Accrual	(88,000)	(85,200)	2,800
** Other Insurance Reserve	(302,600)	(329,900)	(27,300)
Special Projects Approved 08/24/09 (Directional Signs and other)	(20,000)	(20,000)	0
Reserve Projects - Approved 04/21/11 (Blowing Springs Trail Expenses)	(18,600)	(18,600)	0
Proceeds from Sale of Property to City of BV (ADA)	(721,200)	(721,200)	0
Carry Over Projects from Prior Year	(51,400)	(51,400)	0
Marketing Expense 03/19/15	(6,100)	0	6,100
Kingswood Golf Maintenance Culvert Replacement (Moved from Flood Funds) 07/01/15	(89,200)	(67,100)	22,100
Scotsdale # 13 Erosion Control (Engineering Only) Moved from Golf Floods Funds 09/17/15	(5,000)	0	5,000
Branchwood Park Phase 1 - Pedestrian Trail (Moved from Branchwood Land Repurpose & CP #5359) 10/15/15	(7,300)	(7,300)	0
Scotsdale #13 Erosion Control Project - Construction 12/17/15 includes 1/21/16 Increase	(21,200)	0	21,200
Scotsdale Greens Renovation 12/17/15	(49,800)	(22,300)	27,500
Scotsdale Bunker Renovation 12/17/15	(49,100)	0	49,100
Early Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berksdale)	(395,000)	(394,000)	1,000
Carry Over Projects from 2015 12/31/15	(196,900)	(196,400)	500
Yacht Club Architect Design - Phase 1 03/17/16	(22,000)	(20,600)	1,400
Loch Lomond Fishing Dock 04/21/16	(30,300)	(30,200)	100
Yacht Club Renovation with Kinco Construction 05/19/16	(1,308,300)	(1,308,300)	0
SCM Architecture & Kinco Construction - Design & Cost Estimates (Scotsdale Pro Shop and Other Buildings) 05/19/16	(46,100)	(41,100)	5,000
Scotsdale Clubhouse Renovation 06/16/16	(305,000)	(82,700)	222,300
Golf Maintenance Chemical Wash Rack 07/21/16	(353,500)	(350,000)	3,500
Assessment Election 07/21/16	(17,500)	(6,900)	10,600
Total Cash Available	4,157,500	3,741,900	(415,600)
Recommended Reserve (60 days Non-Discretionary)	1,300,000	1,300,000	0
Over / (Under) Reserve	2,857,500	2,441,900	(415,600)

* Included prepaid assessments in liabilities

** Add annual insurance reserve for property, casualty, etc.

Bella Vista Property Owners' Association
Water Cash Reserve Assessment As of September 30, 2016

	Previous	Current	Change
Cash & Investments (ST & LT)	7,780,900	7,880,000	99,100
Current Receivables & Adjusted Liabilities			
Receivables	689,100	707,900	18,800
Liabilities	(989,300)	(949,600)	39,700
Restricted Funds			
Bond Payment	(470,000)	(470,000)	0
Health Insurance Accrual	(9,800)	(9,500)	300
** Other Insurance Reserve	(85,400)	(93,100)	(7,700)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(686,300)	(742,100)	(55,800)
Water - A/C Pipe Study U of A - Approved 02/20/14	(1,600)	(1,600)	0
Water Building 2016 Budget 11/19/15	(421,000)	(409,500)	11,500
Early Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berkdale)	(26,900)	(26,900)	0
Total Cash Available	5,779,700	5,885,600	105,900
Recommended Reserve (60 days Non-Discretionary)	100,000	100,000	0
Over / (Under) Reserve	5,679,700	5,785,600	105,900

** Add annual insurance reserve for property, casualty, etc.

Bella Vista Village POA Consolidated
Summary Year To Date Simple Cash Flow By Division
September-16

Description	Net Income / (Cost) of Operations	Depreciation	Book Value Assets Sold / Retired	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Clubs	(905,474)	255,430	24,693	(1,062)	248	63,579	0	(562,586)
Golf	(2,664,085)	432,709	1,546	(1,236,177)	840,431	142,110	0	(2,483,466)
Recreation	(1,648,179)	146,229	0	(732,303)	732,303	63,621	0	(1,438,329)
Maintenance & Construction	(27,491)	133,634	1,473	(60,073)	3,365	355	0	51,263
Lakes	(688,829)	79,173	0	(149,991)	16,790	0	0	(742,857)
Water Utility	689,743	710,816	0	(279,598)	36,346	3,127	(352,503)	807,931
Finance & Administration	5,691,192	137,830	2,650	(52,809)	166	118,272	0	5,897,301
POA Consolidated Total	446,877	1,895,821	30,362	(2,512,013)	1,629,649	391,064	(352,503)	1,529,257

**Bella Vista Village POA Consolidated
Simple Cash Flow Results**

Description	Sep-16	Sep-16	Variance
	Y-T-D Actual	Y-T-D Budget	
Clubs	(562,586)	(582,727)	20,141
Golf	(2,483,466)	(2,653,209)	169,743
Recreation	(1,438,329)	(1,675,525)	237,196
Maintenance & Construction	51,263	(59,195)	110,458
Lakes	(742,857)	(837,980)	95,123
Water Utility	807,931	101,795	706,136
Finance & Administration	5,897,301	5,893,789	3,512
POA Consolidated Total	1,529,257	186,948	1,342,309
POA w/o Water	721,326	85,153	636,173

Bella Vista Village POA
Capital Project Status Report
As of September 30, 2016

Division	Project No.	Dept.	Description	Budget		Approval Date	Prior Year	Expenditures		Projected Change	Current Year Est. To Complete	% Completed	Scheduled To Complete	Over / (Under) Budget
				Future	Current			Prior Month YTD	Current Month					
Clubs	5385	9	Country Club (ADA)	0	0	02/25/15	87,724	-	-	0	0	Jun-16	(28,359)	
Clubs	5386	11	Kingsdale Grill (ADA)	0	0	02/25/15	76,691	-	-	4,000	0	Jun-16	(14,000)	
Clubs	5383	2	Highlands Club (ADA)	0	0	02/25/15	36,659	-21,104	-	1	0	Completed	0	
Clubs	5411	6	Country Club Rollers (R)	70,000	0	11/19/15	-	814	814	0	89,186	1%	0	
Clubs	5439	4	Architectural Conceptual Drawing for Yacht Club	40,000	0	03/17/16	-	19,473	19,473	0	20,527	49%	Jul-16	0
Clubs	5443	6	SCH Architect Design	30,150	0	05/19/16	-	1,440	1,440	0	30,150	0%	Jul-16	0
Clubs	5445	4	Yacht Club Renovation	1,339,802	0	05/19/16	-	30,454	30,454	0	1,308,348	2%	Mar-17	0
Clubs Total				0	1,478,852		200,971	(1,192)	2,254	4,001	1,428,211	Expensed	Jun-16	(42,398)
Clubs	5391	26	Scottsdale Golf Operations (ADA)	0	0	02/25/15	34,227	(34,227)	0	0	36,000	0%	Jun-16	(38,030)
Clubs	5398	22	Berdale #18 Bridge Engineering and Permitting HOLD	0	0	05/21/15	-	-	-	0	0	0%	0	0
Clubs	5402	19	Cultivart for Kingswood Golf Course - from golf flood reserves	170,000	0	07/02/15	45,632	35,276	22,138	103,044	66,957	61%	Nov-16	0
Clubs	5400	16	Scottsdale #13 Erosion Control Project - Engineering Only	0	0	08/17/15	14,477	12,238	0	28,715	0	Completed	Apr-16	(4,985)
Clubs	5408-A	18	Scottsdale #13 Erosion Control Project - Construction	0	0	12/17/15	138,258	117,950	-	117,050	0	Completed	Apr-16	(21,208)
Clubs	5409	16	Scottsdale Greens	0	0	12/17/15	210,000	160,216	27,534	187,750	22,250	89%	Sep-16	0
Clubs	5410	16	Scottsdale Bunkers	0	0	12/17/15	80,000	40,916	51,942	82,858	(2,858)	95%	Sep-16	0
Clubs	5412	15	Greens Aerifier (R)	32,500	0	11/19/15	-	33,756	-	33,756	0	Completed	Mar-16	1,256
Clubs	5413	15	Greens Aerifier (R)	12,500	0	11/19/15	-	33,756	-	33,756	0	Completed	Mar-16	1,256
Clubs	5414	15	Top Dresser (R)	12,500	0	11/19/15	-	13,750	-	13,750	1,250	Completed	Apr-16	1,250
Clubs	5415	16	Fairway Sprayer (R) (U)	56,000	0	11/19/15	-	51,709	-	51,709	0	Completed	Mar-16	(4,291)
Clubs	5416	16	Top Dresser (R)	12,500	0	11/19/15	-	13,750	-	13,750	1,250	Completed	Apr-16	1,250
Clubs	5417	18	Sprayer (R) (U)	22,200	0	11/19/15	-	22,360	-	22,360	160	Completed	Feb-16	160
Clubs	5418	19	Bunker Rake (R)	56,000	0	11/19/15	-	51,709	-	51,709	0	Completed	Mar-16	(4,291)
Clubs	5419	19	Rough Mower (R) (U)	81,800	0	11/19/15	-	81,838	-	81,838	0	Completed	Mar-16	(4,281)
Clubs	5420	21	Bunker Rake (R)	19,200	0	11/19/15	-	20,400	-	20,400	0	Completed	Mar-16	1,200
Clubs	5421	21	Pull Behind Rough Mower (R)	19,000	0	11/19/15	-	20,400	-	20,400	0	Completed	Mar-16	1,400
Clubs	5422	21	Top Dresser (R)	12,500	0	11/19/15	-	13,750	-	13,750	1,250	Completed	Jun-16	1,250
Clubs	5423	22	Bunker Rake (R)	22,200	0	11/19/15	-	23,655	-	23,655	1,455	Completed	Apr-16	1,455
Clubs	5424	26	Replace Greens Roller (R)	16,800	0	11/19/15	-	14,248	-	14,248	0	Completed	Feb-16	160
Clubs	5442	26	SCH Architect Design	32,000	0	05/19/16	-	19,065	5,020	21,085	10,915	66%	Jul-16	0
Clubs	5444	23	Biffeney Irrigation Pump	27,587	0	05/19/16	-	27,587	-	27,587	0	Completed	Jun-16	0
Clubs	5448	16	Cart Path Upgrade	100,000	0	03/16/16	-	81,880	-	81,880	0	Completed	Mar-16	(8,120)
Clubs	5447	28	Scottsdale Clubhouse Renovation Project	315,000	0	06/16/16	-	9,882	222,315	232,297	82,703	74%	Sep-16	0
Clubs	5448	15	Chemical Wash Rack for Golf Maintenance	384,500	0	07/21/16	-	31,950	3,450	34,500	350,000	9%	May-17	0
Golf Total				0	1,254,087		94,338	903,779	332,398	7,230	586,956		(72,395)	
Rec	5269	45	Pool Showers for ADA	0	0	12/08/11	0	-	-	0	0	Cancelled	Jun-16	(22,000)
Rec	5270	46	Women's Shower & All Fixtures for ADA	0	0	12/08/11	0	-	-	0	0	Cancelled	Jun-16	(25,000)
Rec	5307	44	Range Master Facility	0	0	10/17/13	0	580	0	0	21,420	3%	Dec-16	0
Rec	5359	41	Branchwood Land Use Rezone (Phase 2)	0	0	12/11/14	45,088	(88)	0	0	90,851	33%	Dec-16	0
Rec	5380	42	Food (R)	0	0	12/11/14	0	50,792	0	0	0	Completed	Aug-16	(6,208)
Rec	5381	44	Archery Range-Gun Range (A)	0	0	12/11/14	0	0	0	0	20,000	0%	Dec-16	0
Rec	5387	42	Rosarian Hall (ADA)	0	0	02/25/15	53,328	(2,809)	-	50,520	0	Completed	Jun-16	(8,733)
Rec	5388	46	Kingsdale Pool (ADA)	0	0	02/25/15	47,451	(493)	0	46,958	0	Completed	Jun-16	(20,557)
Rec	5390	45	Midfield Park (ADA)	0	0	02/25/15	82,639	(2,800)	0	79,839	0	Completed	Jun-16	(12,167)
Rec	5392	41	Branchwood Recreation (ADA)	0	0	02/25/15	105,659	(7,309)	0	99,150	0	Completed	Jun-16	(19,026)
Rec	5389	57	Midfield Club (ADA)	0	0	02/25/15	47,383	(13,954)	-	33,409	0	Completed	Jun-16	(29,877)
Rec	5405	57	Midfield Renovation	0	0	08/20/15	195,915	151,400	-	347,015	17,010	Completed	Mar-16	17,010
Rec	5407	41	Branchwood Park Phases 1 - Pedestrian Trail	0	0	10/15/15	0	556,983	0	0	7,205	99%	May-16	0
Rec	5425	43	Rebuild RV Park Entrance Building (R)	0	0	11/19/15	0	0	0	0	30,000	0%	Sep-16	0
Rec Total				0	0		576,924	732,303	0	1,309,227	172,451		(128,359)	
Lakes	5384	480	Herbicide Application Boat, Motor, Trailer (A)	0	0	12/11/14	0	16,715	0	0	0	Completed	Apr-16	(2,285)
Lakes	5426	48	3/4-Ton 4x4 Diesel Truck (R)	35,000	0	11/19/15	-	29,378	-	0	0	Completed	Jun-16	(5,622)
Lakes	5428	48	Replace Rental Pontoon Boat (R)	28,000	0	11/19/15	-	24,836	-	0	3,164	89%	Apr-16	0
Lakes	5420	480	Three Solartec Long Distance Lake Circulators (A)	79,000	0	11/19/15	-	78,987	-	0	0	Completed	Feb-16	(13)
Lakes	5441	49	Loch Lomond Fishing Dock	39,488	0	06/21/16	-	75	75	0	38,413	0%	Aug-16	0
Lakes Total				0	160,488		19,916	149,916	75	149,991	0	41,577	(7,920)	
MAC	5372	63	HVAC 30'X20' Workshop/Storage Facility (A)	0	0	12/11/14	19,916	2,904	481	2,904	26,719	47%	Aug-16	0
MAC	5430	61	1/2-Ton Extended Cab 4x4 Truck (R)	30,000	0	11/19/15	-	24,965	-	0	0	Completed	Mar-16	(5,035)
MAC	5449	65	Dodge RAM Pickups, replacement	36,000	0	06/09/16	-	31,743	-	0	7,257	81%	Oct-16	0
MAC Total				0	68,000		19,916	27,889	32,204	0	33,976		(5,035)	
Water - OMR	5327	68	Asbestos Cement Line Review - U of A	200,000	0	02/20/14	173,607	24,781	-	0	199,388	0	Aug-16	(1,832)
Water - OMR	5432	68	Water Line Replacement	300,000	0	11/19/15	-	95,034	-	0	204,966	32%	Dec-16	0
Water - OMR	5433	68	Cogswell Software Upgrade (U)	26,000	0	11/19/15	-	26,049	-	0	0	Completed	Oct-16	2,049
Water - OMR	5434	68	Tank Mixer (1.1M) Old Boreland Tank (A)	33,000	0	11/19/15	-	32,827	-	0	0	Completed	Jul-16	(1,173)
Water - OMR	5435	68	Transit Connect Wagon Meter Reading (R)	25,000	0	11/19/15	-	23,401	-	0	0	Completed	Mar-16	(1,598)
Water - OMR	5439	68	Transit Connect Wagon Meter Reading (R)	25,000	0	11/19/15	-	23,447	-	0	0	Completed	Mar-16	(1,553)
Water - OMR	5437	68	Water Utility Building (A)	421,000	0	11/19/15	-	11,585	-	0	409,415	3%	Jun-16	0

**Bella Vista POA
Investment Summary
September 30, 2016**



Type of Investment	Asset Value	% Total Assets	Realized and Unrealized Gains or Losses
Arvest Account # 1 - Operating Fund Short Term - This is primarily a cash & cash equivalent fund for current needs.	\$ 1,777,861	11%	\$ 46,755
Arvest Account # 2 - Short-term Reserve Fund This is primarily a fund for a term greater than 1 year but less than 2 years. Risk tolerance is low risk. Any investment will be made with a minimum level of risk relative to its respective benchmark.	\$ 3,879,213	24%	\$ 120,865
Arvest Account # 3 - Intermediate Reserve Fund This is primarily a fund for a term greater than 2 years, but less than 5 years. Risk tolerance is moderately conservative with regard to these investment assets.	\$ 6,537,298	40%	\$ 390,615
Arvest Account # 4 - Long Term Reserve Fund This is primarily a fund for a term greater than 5 years. Tolerance assumes this portfolio will be managed in a manner to seek higher returns with some volatility.	\$ 3,113,912	19%	\$ 182,852
Money Market & Other Accounts	\$ 221,779	1%	\$ 225
Certificates of Deposits Six certificates of deposits held in assorted FDIC insured banks with an average interest rate of .70% with maturities extending thru 04/25/17. As these accounts mature they will be moved into the various Arvest investment accounts.	\$ 636,933	4%	\$ 10,736
Allocation to Water			\$ -
Total Investments	\$ 16,166,996	100%	\$ 752,048