

**Bella Vista Village Property Owners Association**  
**Bella Vista Village POA Consolidated**  
**For the Eight Months Ending August 31, 2016**

DESCRIPTION	August 2016 ACTUAL	August 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
<b>Income</b>							
Assessments	670,100	719,267	5,473,927	5,754,136	(280,209)	8,631,200	5,601,749
City of Bella Vista	9,490	9,387	75,645	75,096	549	112,640	75,116
Food and Beverage	2,403	0	12,979	3,300	9,679	5,400	4,001
Golf	321,129	345,987	3,279,903	3,552,387	(272,484)	4,435,110	3,194,835
Pro Shop	45,299	59,324	310,141	376,952	(66,811)	525,000	304,435
Other Recreation	5,391	5,591	51,805	53,878	(2,073)	73,182	52,335
RV Park	18,525	15,124	211,445	156,714	54,731	205,715	168,296
Facility Use Fees	55,854	55,712	668,659	612,153	56,506	754,360	641,539
Boat	4,868	7,138	347,688	406,968	(59,280)	419,870	345,336
Investment Income	1,721	14,500	742,935	116,000	626,935	174,000	(68,655)
Water	648,415	767,356	4,552,694	4,641,161	(88,467)	6,922,259	4,417,462
Sanitation Services	2,692	2,000	20,196	16,000	4,196	24,000	16,250
Restricted Revenue	5	0	53	0	53	0	1,857
Stump Dump	5,080	3,175	22,225	23,495	(1,270)	34,925	0
Lot Sales	10,256	5,000	46,903	72,500	(25,597)	107,500	74,608
Transfer Fees	50,310	40,350	283,953	315,750	(31,797)	470,500	178,147
Other	87,381	85,886	537,362	597,999	(60,637)	853,588	662,882
<b>Total Income</b>	<b>1,938,919</b>	<b>2,135,797</b>	<b>16,638,512</b>	<b>16,774,489</b>	<b>(135,977)</b>	<b>23,749,249</b>	<b>15,670,191</b>
Food and Beverage	1,322	30	7,972	1,210	6,762	2,560	1,409
Water	195,064	191,084	1,437,379	1,392,596	44,783	2,052,462	1,304,037
Pro Shop	33,487	41,527	240,817	263,867	(23,050)	367,502	206,828
Recreation	1,523	2,250	18,406	18,000	406	27,000	18,975
<b>Total Cost of Goods</b>	<b>231,396</b>	<b>234,891</b>	<b>1,704,574</b>	<b>1,675,673</b>	<b>28,901</b>	<b>2,449,524</b>	<b>1,531,249</b>
<b>Gross Profit</b>	<b>1,707,523</b>	<b>1,900,906</b>	<b>14,933,937</b>	<b>15,098,816</b>	<b>(164,879)</b>	<b>21,299,725</b>	<b>14,138,942</b>
<b>Expenses</b>							
Salary and Wages	668,739	695,104	5,170,502	5,585,432	(414,930)	8,398,083	4,973,365
Employee Benefits	158,997	176,409	1,421,774	1,520,411	(98,638)	2,225,706	1,394,332
Maintenance and Repairs	97,678	77,016	914,491	882,890	31,601	1,181,936	605,525
Supplies	140,156	135,415	985,565	1,340,723	(355,158)	1,624,463	881,163
Outside Contracts	147,634	129,894	1,174,240	1,139,916	34,324	1,600,558	1,042,892
Contract Sanitation Service	1,627	1,545	12,926	12,360	566	18,540	12,356
Insurance	40,949	42,106	340,415	336,848	3,567	505,272	337,260
Utilities	95,668	89,995	615,447	668,735	(53,288)	1,001,385	624,668
Memberships, Training and Travel	5,801	8,037	70,478	92,140	(21,662)	130,073	52,085
Fuel and Oil	31,640	36,826	162,964	249,459	(86,495)	355,469	183,650
Taxes and Permits	61,002	41,584	387,848	365,577	22,271	534,450	347,021
Professional Services	23,905	13,770	175,111	170,834	4,277	205,554	164,876
Membership Elections	26,318	0	68,608	48,629	19,979	84,629	22,982
Postage	19,452	10,968	108,846	83,933	24,913	137,785	72,602
Credit Card Fees & Interest Expense	28,207	30,759	253,836	250,502	3,334	361,904	264,094
Other	60,940	65,817	433,226	631,920	(198,694)	901,496	620,674
<b>Total Operating Expenses</b>	<b>1,608,712</b>	<b>1,555,245</b>	<b>12,296,278</b>	<b>13,380,311</b>	<b>(1,084,032)</b>	<b>19,267,303</b>	<b>11,599,546</b>
Allocations - MAC	0	(0)	0	0	0	0	(0)
Allocations - F & A	(0)	(0)	(0)	(0)	0	(0)	0
Total Allocations	0	(0)	0	(0)	0	(0)	0
Pre Depreciation Gross	98,811	345,662	2,637,659	1,718,505	919,154	2,032,422	2,539,396
Depreciation	210,941	216,190	1,681,664	1,706,402	(24,738)	2,564,375	1,642,154
<b>Net Income / Cost of Operations</b>	<b>(112,131)</b>	<b>129,472</b>	<b>955,995</b>	<b>12,104</b>	<b>943,892</b>	<b>(531,953)</b>	<b>897,241</b>

**Bella Vista Village Property Owners Association  
Clubs Division  
For the Eight Months Ending August 31, 2016**

DESCRIPTION	August 2016 ACTUAL	August 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
<b>Income</b>							
Other	1,200	1,200	(15,093)	9,600	(24,693)	14,400	4,021
<b>Total Income</b>	1,200	1,200	(15,093)	9,600	(24,693)	14,400	4,021
<b>Gross Profit</b>	1,200	1,200	(15,093)	9,600	(24,693)	14,400	4,021
<b>Expenses</b>							
Salary and Wages	979	3,061	21,779	26,014	(4,235)	40,413	24,971
Employee Benefits	117	378	3,382	3,971	(589)	5,606	3,606
Maintenance and Repairs	5,398	2,894	85,849	34,152	51,697	46,228	21,141
Supplies	76	555	8,834	13,195	(4,361)	18,370	8,954
Outside Contracts	3,895	516	17,776	17,234	542	24,328	12,234
Insurance	4,681	4,916	37,737	39,328	(1,591)	58,992	35,206
Utilities	5,797	5,963	38,827	45,331	(6,504)	68,183	33,572
Memberships, Training and Travel	149	75	500	600	(100)	900	224
Taxes and Permits	4,306	3,017	37,021	24,341	12,680	36,509	34,972
Professional Services	1,850	0	1,850	8,000	(6,150)	8,000	0
Other	176	0	232	1,300	(1,068)	1,300	799
<b>Total Operating Expenses</b>	27,424	21,375	253,788	213,466	40,321	308,828	175,679
Allocations - MAC	29,611	29,611	256,777	256,777	0	383,204	339,520
Allocations - F & A	5,370	5,370	47,530	47,530	0	71,500	45,470
<b>Total Allocations</b>	34,982	34,982	304,307	304,307	0	454,703	384,991
Pre Depreciation Gross	(61,205)	(55,157)	(573,188)	(508,173)	(65,014)	(749,131)	(556,648)
Depreciation	28,126	29,681	227,304	240,155	(12,851)	357,374	235,190
<b>Net Income / Cost of Operations</b>	<b>(89,331)</b>	<b>(84,838)</b>	<b>(800,492)</b>	<b>(748,328)</b>	<b>(52,164)</b>	<b>(1,106,505)</b>	<b>(791,838)</b>

**Bella Vista Village Property Owners Association  
Golf Division  
For the Eight Months Ending August 31, 2016**

DESCRIPTION	August 2016 ACTUAL	August 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
<b>Income</b>							
Food and Beverage	1,858	0	10,559	0	10,559	0	0
Golf	321,129	345,987	3,279,903	3,552,387	(272,484)	4,435,110	3,194,835
Pro Shop	45,299	59,324	310,141	376,952	(66,811)	525,000	304,435
Other	9,283	9,450	8,369	64,131	(55,762)	83,110	73,234
<b>Total Income</b>	<u>377,569</u>	<u>414,761</u>	<u>3,608,972</u>	<u>3,993,470</u>	<u>(384,498)</u>	<u>5,043,220</u>	<u>3,572,503</u>
Food and Beverage	1,232	0	7,215	0	7,215	0	0
Pro Shop	33,487	41,527	240,817	263,867	(23,050)	367,502	206,828
<b>Total Cost of Goods</b>	<u>34,719</u>	<u>41,527</u>	<u>248,031</u>	<u>263,867</u>	<u>(15,836)</u>	<u>367,502</u>	<u>206,828</u>
<b>Gross Profit</b>	<u>342,850</u>	<u>373,234</u>	<u>3,360,940</u>	<u>3,729,603</u>	<u>(368,663)</u>	<u>4,675,718</u>	<u>3,365,674</u>
<b>Expenses</b>							
Salary and Wages	239,069	278,059	1,771,077	2,056,358	(285,281)	2,992,338	1,806,485
Employee Benefits	54,503	67,619	480,801	563,628	(82,828)	814,854	469,385
Maintenance and Repairs	41,477	23,905	404,505	344,303	60,202	428,963	280,245
Supplies	86,187	77,548	505,389	625,913	(120,524)	716,233	486,117
Outside Contracts	86,707	72,969	617,772	590,083	27,689	880,803	595,465
Insurance	10,092	10,468	82,101	83,744	(1,643)	125,616	73,297
Utilities	41,471	34,516	241,928	233,077	8,851	354,456	226,144
Memberships, Training and Travel	525	795	17,585	25,515	(7,930)	26,730	18,723
Fuel and Oil	20,290	21,910	91,560	137,793	(46,232)	191,832	94,168
Taxes and Permits	27,210	11,543	118,993	121,538	(2,545)	167,710	83,224
Professional Services	6,300	400	9,500	23,900	(14,400)	25,500	3,000
Postage	42	87	289	696	(407)	1,044	711
Credit Card Fees & Interest Expense	4,450	7,320	45,343	57,240	(11,897)	75,010	50,138
Other	6,355	9,025	62,894	71,590	(8,696)	94,730	41,094
<b>Total Operating Expenses</b>	<u>624,679</u>	<u>616,164</u>	<u>4,449,736</u>	<u>4,935,378</u>	<u>(485,642)</u>	<u>6,895,818</u>	<u>4,228,195</u>
Allocations - MAC	16,284	16,284	144,031	144,031	0	214,124	182,305
Allocations - F & A	52,719	52,719	474,970	474,970	(0)	708,356	430,469
Total Allocations	<u>69,003</u>	<u>69,003</u>	<u>619,001</u>	<u>619,001</u>	<u>(0)</u>	<u>922,481</u>	<u>612,774</u>
Pre Depreciation Gross	(350,831)	(311,933)	(1,707,797)	(1,824,777)	116,980	(3,142,581)	(1,475,295)
Depreciation	48,053	48,008	380,315	374,076	6,239	565,351	381,614
<b>Net Income / Cost of Operations</b>	<u>(398,884)</u>	<u>(359,940)</u>	<u>(2,088,112)</u>	<u>(2,198,852)</u>	<u>110,741</u>	<u>(3,707,933)</u>	<u>(1,856,909)</u>

**Bella Vista Village Property Owners Association  
Recreation Division  
For the Eight Months Ending August 31, 2016**

DESCRIPTION	August 2016 ACTUAL	August 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
<b>Income</b>							
Food and Beverage	545	0	2,421	3,300	(879)	5,400	4,001
Other Recreation	4,016	4,791	43,594	45,353	(1,759)	63,567	44,056
RV Park	18,525	15,124	211,445	156,714	54,731	205,715	168,296
Facility Use Fees	35,365	34,685	338,786	278,755	60,031	365,120	297,903
Other	2,409	2,380	21,846	17,560	4,286	21,470	20,697
<b>Total Income</b>	<b>60,860</b>	<b>56,980</b>	<b>618,091</b>	<b>501,682</b>	<b>116,409</b>	<b>661,272</b>	<b>534,953</b>
Food and Beverage	91	30	757	1,210	(453)	2,560	1,409
Recreation	1,523	2,250	18,406	18,000	406	27,000	18,975
<b>Total Cost of Goods</b>	<b>1,614</b>	<b>2,280</b>	<b>19,164</b>	<b>19,210</b>	<b>(46)</b>	<b>29,560</b>	<b>20,384</b>
<b>Gross Profit</b>	<b>59,247</b>	<b>54,700</b>	<b>598,927</b>	<b>482,472</b>	<b>116,455</b>	<b>631,712</b>	<b>514,569</b>
<b>Expenses</b>							
Salary and Wages	62,949	53,329	427,308	448,928	(21,620)	683,973	428,066
Employee Benefits	9,497	8,484	80,637	81,032	(396)	116,622	73,625
Maintenance and Repairs	2,215	2,642	153,907	118,245	35,661	135,343	90,636
Supplies	16,531	10,686	143,188	176,262	(33,074)	193,261	206,334
Outside Contracts	19,988	6,493	104,564	74,387	30,177	99,143	91,836
Insurance	3,448	3,385	27,350	27,080	270	40,620	24,707
Utilities	24,491	24,831	148,839	181,288	(32,449)	266,516	168,806
Memberships, Training and Travel	0	500	2,121	4,519	(2,398)	15,779	2,418
Fuel and Oil	244	475	1,653	3,357	(1,704)	4,595	1,633
Taxes and Permits	2,563	1,453	25,545	13,304	12,241	19,116	26,334
Professional Services	0	0	11,750	6,000	5,750	6,000	158
Postage	0	40	39	185	(146)	255	20
Credit Card Fees & Interest Expense	711	255	8,130	2,505	5,625	3,555	4,666
Other	1,755	3,597	22,558	39,023	(16,465)	50,651	25,082
<b>Total Operating Expenses</b>	<b>144,392</b>	<b>116,170</b>	<b>1,157,587</b>	<b>1,176,116</b>	<b>(18,529)</b>	<b>1,635,430</b>	<b>1,144,321</b>
Allocations - MAC	50,679	50,679	439,803	439,803	0	656,687	548,739
Allocations - F & A	33,040	33,040	297,800	297,800	0	433,621	262,423
<b>Total Allocations</b>	<b>83,719</b>	<b>83,719</b>	<b>737,603</b>	<b>737,603</b>	<b>0</b>	<b>1,090,308</b>	<b>811,163</b>
Pre Depreciation Gross	(168,863)	(145,189)	(1,296,262)	(1,431,247)	134,984	(2,094,026)	(1,440,915)
Depreciation	17,136	16,249	129,689	133,661	(3,972)	198,149	130,656
<b>Net Income / Cost of Operations</b>	<b>(185,999)</b>	<b>(161,438)</b>	<b>(1,425,952)</b>	<b>(1,564,908)</b>	<b>138,956</b>	<b>(2,292,175)</b>	<b>(1,571,571)</b>

**Bella Vista Village Property Owners Association**  
**Maintenance and Construction Div**  
**For the Eight Months Ending August 31, 2016**

DESCRIPTION	August 2016 ACTUAL	August 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
<b>Income</b>							
City of Bella Vista	569	560	4,539	4,480	59	6,720	4,507
Sanitation Services	2,692	2,000	20,196	16,000	4,196	24,000	16,250
Stump Dump	5,080	3,175	22,225	23,495	(1,270)	34,925	0
Other	7,965	8,050	89,224	88,300	924	108,000	81,500
<b>Total Income</b>	<u>16,306</u>	<u>13,785</u>	<u>136,183</u>	<u>132,275</u>	<u>3,908</u>	<u>173,645</u>	<u>102,257</u>
<b>Gross Profit</b>	16,306	13,785	136,183	132,275	3,908	173,645	102,257
<b>Expenses</b>							
Salary and Wages	95,033	96,572	770,762	815,641	(44,879)	1,244,499	763,392
Employee Benefits	28,522	32,317	256,930	275,869	(18,939)	410,153	265,354
Maintenance and Repairs	7,821	11,580	79,743	100,830	(21,087)	145,110	68,430
Supplies	3,360	6,760	25,474	61,780	(36,306)	77,180	17,053
Outside Contracts	3,862	1,270	25,093	33,810	(8,717)	38,425	21,647
Contract Sanitation Service	1,627	1,545	12,926	12,360	566	18,540	12,356
Insurance	5,830	6,231	49,295	49,848	(553)	74,772	47,085
Utilities	2,684	3,637	23,998	29,601	(5,603)	44,217	28,743
Memberships, Training and Travel	0	380	736	2,320	(1,584)	2,420	1,104
Fuel and Oil	5,496	7,032	33,396	50,590	(17,195)	75,360	43,987
Taxes and Permits	3,028	1,170	15,316	9,425	5,891	12,805	15,371
Professional Services	0	0	0	1,100	(1,100)	1,100	0
Postage	14	15	128	120	8	180	315
Credit Card Fees & Interest Expense	3	0	4	0	4	0	2
Other	1,357	(50)	6,687	4,205	2,482	8,035	7,602
<b>Total Operating Expenses</b>	<u>158,636</u>	<u>168,459</u>	<u>1,300,488</u>	<u>1,447,500</u>	<u>(147,012)</u>	<u>2,152,796</u>	<u>1,292,442</u>
Allocations - MAC	(149,918)	(149,918)	(1,295,137)	(1,295,137)	0	(1,937,701)	(1,595,105)
Allocations - F & A	194	194	1,725	1,725	0	2,596	1,471
Total Allocations	<u>(149,724)</u>	<u>(149,724)</u>	<u>(1,293,412)</u>	<u>(1,293,412)</u>	<u>0</u>	<u>(1,935,105)</u>	<u>(1,593,634)</u>
Pre Depreciation Gross	7,394	(4,950)	129,107	(21,813)	150,920	(44,046)	403,449
Depreciation	13,130	14,622	120,504	131,227	(10,723)	189,716	109,194
<b>Net Income / Cost of Operations</b>	<u>(5,736)</u>	<u>(19,572)</u>	<u>8,603</u>	<u>(153,040)</u>	<u>161,643</u>	<u>(233,763)</u>	<u>294,255</u>

**Bella Vista Village Property Owners Association  
Lakes Division  
For the Eight Months Ending August 31, 2016**

DESCRIPTION	August 2016 ACTUAL	August 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
<b>Income</b>							
Other Recreation	1,375	800	8,211	8,525	(314)	9,615	8,279
Boat	4,868	7,138	347,688	406,968	(59,280)	419,870	345,336
Other	2,304	0	5,245	5,000	245	20,000	2,353
<b>Total Income</b>	<b>8,547</b>	<b>7,938</b>	<b>361,144</b>	<b>420,493</b>	<b>(59,349)</b>	<b>449,485</b>	<b>355,968</b>
<b>Gross Profit</b>	<b>8,547</b>	<b>7,938</b>	<b>361,144</b>	<b>420,493</b>	<b>(59,349)</b>	<b>449,485</b>	<b>355,968</b>
<b>Expenses</b>							
Salary and Wages	20,563	26,391	175,070	210,156	(35,086)	315,786	185,199
Employee Benefits	3,914	5,109	39,329	44,763	(5,435)	64,834	41,555
Maintenance and Repairs	10,824	1,400	30,491	59,750	(29,259)	68,650	21,685
Supplies	3,976	1,094	44,721	66,847	(22,126)	77,995	24,222
Outside Contracts	3,073	2,966	35,264	39,478	(4,214)	49,042	37,769
Insurance	4,474	4,633	36,912	37,064	(152)	55,596	39,331
Utilities	1,674	1,972	17,112	20,213	(3,101)	29,535	18,968
Memberships, Training and Travel	958	0	4,219	3,200	1,019	5,350	3,892
Fuel and Oil	1,208	1,640	7,615	12,884	(5,269)	18,086	10,848
Taxes and Permits	4,645	7,430	38,042	59,440	(21,398)	92,335	36,612
Professional Services	1,536	0	1,536	0	1,536	0	70,530
Postage	150	0	474	0	474	0	120
Credit Card Fees & Interest Expense	63	50	3,138	2,350	788	2,390	4,965
Other	43	0	1,419	1,725	(306)	3,650	1,134
<b>Total Operating Expenses</b>	<b>57,101</b>	<b>52,685</b>	<b>435,343</b>	<b>557,870</b>	<b>(122,527)</b>	<b>783,249</b>	<b>496,828</b>
Allocations - MAC	31,826	31,826	279,079	279,079	(0)	416,011	328,162
Allocations - F & A	15,685	15,685	146,116	146,116	0	228,377	138,049
Total Allocations	47,512	47,512	425,194	425,194	(0)	644,388	466,212
Pre Depreciation Gross	(96,065)	(92,259)	(499,393)	(562,572)	63,178	(978,151)	(607,072)
Depreciation	8,950	9,265	70,223	68,365	1,858	105,426	73,749
<b>Net Income / Cost of Operations</b>	<b>(105,015)</b>	<b>(101,524)</b>	<b>(569,616)</b>	<b>(630,937)</b>	<b>61,320</b>	<b>(1,083,577)</b>	<b>(680,821)</b>

**Bella Vista Village Property Owners Association**  
**Finance & Administrations Division**  
**For the Eight Months Ending August 31, 2016**

DESCRIPTION	August 2016 ACTUAL	August 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
<b>Income</b>							
Assessments	670,000	719,167	5,473,127	5,753,336	(280,209)	8,630,000	5,600,949
City of Bella Vista	5,314	5,267	42,361	42,136	225	63,200	42,065
Facility Use Fees	20,490	21,027	329,873	333,398	(3,525)	389,240	343,636
Investment Income	(6,345)	9,000	460,620	72,000	388,620	108,000	(40,073)
Lot Sales	10,256	5,000	46,903	72,500	(25,597)	107,500	74,608
Transfer Fees	50,310	40,350	283,953	315,750	(31,797)	470,500	178,147
Other	28,070	42,276	186,862	233,168	(46,306)	336,248	261,626
<b>Total Income</b>	<b>778,094</b>	<b>842,087</b>	<b>6,823,699</b>	<b>6,822,288</b>	<b>1,411</b>	<b>10,104,688</b>	<b>6,460,958</b>
<b>Gross Profit</b>	<b>778,094</b>	<b>842,087</b>	<b>6,823,699</b>	<b>6,822,288</b>	<b>1,411</b>	<b>10,104,688</b>	<b>6,460,958</b>
<b>Expenses</b>							
Salary and Wages	175,298	157,326	1,396,614	1,352,096	44,518	2,082,271	1,182,023
Employee Benefits	41,207	39,376	370,961	352,554	18,408	519,114	356,311
Maintenance and Repairs	3,703	470	7,022	4,060	2,962	6,680	14,592
Supplies	10,785	4,707	96,951	79,986	16,965	127,584	67,206
Outside Contracts	14,144	35,333	251,797	262,048	(10,251)	345,103	180,985
Insurance	3,371	3,532	32,712	28,256	4,456	42,384	33,326
Utilities	11,086	11,161	83,274	93,075	(9,801)	137,673	87,786
Memberships, Training and Travel	3,120	5,675	32,716	47,000	(14,284)	66,110	20,948
Fuel and Oil	312	595	1,785	4,183	(2,398)	6,302	3,382
Taxes and Permits	4,480	4,199	33,701	33,568	133	50,811	31,892
Professional Services	14,219	13,370	133,446	105,834	27,612	138,954	60,248
Membership Elections	26,318	0	68,608	48,629	19,979	84,629	22,982
Postage	14,875	6,026	76,912	44,532	32,380	78,706	41,960
Credit Card Fees & Interest Expense	2,547	3,605	32,502	32,175	327	46,595	34,745
Other	47,602	48,245	319,054	475,252	(156,198)	685,480	537,773
<b>Total Operating Expenses</b>	<b>373,069</b>	<b>333,619</b>	<b>2,938,058</b>	<b>2,963,248</b>	<b>(25,190)</b>	<b>4,418,396</b>	<b>2,676,159</b>
Allocations - MAC	5,671	5,671	50,730	50,730	0	75,223	58,619
Allocations - F & A	(166,815)	(166,815)	(1,518,004)	(1,518,004)	0	(2,247,750)	(1,317,297)
Total Allocations	(161,144)	(161,144)	(1,467,274)	(1,467,275)	0	(2,172,527)	(1,258,678)
Pre Depreciation Gross	566,170	669,612	5,352,916	5,326,315	26,601	7,858,819	5,043,477
Depreciation	15,381	12,642	123,388	97,188	26,200	144,018	65,864
<b>Net Income / Cost of Operations</b>	<b>550,789</b>	<b>656,970</b>	<b>5,229,528</b>	<b>5,229,127</b>	<b>401</b>	<b>7,714,801</b>	<b>4,977,612</b>

**Bella Vista Village Property Owners Association**  
**Water Utility Consolidated**  
**For the Eight Months Ending August 31, 2016**

DESCRIPTION	August 2016 ACTUAL	August 2016 BUDGET	YTD Actual	YTD Budget	YTD Variance	12 Month Total Budget	PREVIOUS YR. ACTUAL
<b>Income</b>							
Assessments	100	100	800	800	0	1,200	800
City of Bella Vista	3,606	3,560	28,745	28,480	265	42,720	28,544
Investment Income	8,066	5,500	282,315	44,000	238,315	66,000	(28,582)
Water	648,415	767,356	4,552,694	4,641,161	(88,467)	6,922,259	4,417,462
Restricted Revenue	5	0	53	0	53	0	1,857
Other	36,150	22,530	240,908	180,240	60,668	270,360	219,452
<b>Total Income</b>	<u>696,341</u>	<u>799,046</u>	<u>5,105,515</u>	<u>4,894,681</u>	<u>210,834</u>	<u>7,302,539</u>	<u>4,639,532</u>
Water	195,064	191,084	1,437,379	1,392,596	44,783	2,052,462	1,304,037
<b>Total Cost of Goods</b>	<u>195,064</u>	<u>191,084</u>	<u>1,437,379</u>	<u>1,392,596</u>	<u>44,783</u>	<u>2,052,462</u>	<u>1,304,037</u>
<b>Gross Profit</b>	501,278	607,962	3,668,136	3,502,085	166,051	5,250,077	3,335,495
<b>Expenses</b>							
Salary and Wages	74,847	80,365	607,892	676,238	(68,347)	1,038,803	583,229
Employee Benefits	21,238	23,127	189,734	198,594	(8,860)	294,524	184,497
Maintenance and Repairs	26,239	34,125	152,973	221,550	(68,577)	350,962	108,797
Supplies	19,241	34,065	161,008	316,740	(155,732)	413,840	71,276
Outside Contracts	15,964	10,347	121,974	122,876	(902)	163,714	102,956
Insurance	9,053	8,941	74,310	71,528	2,782	107,292	84,309
Utilities	8,466	7,915	61,471	66,150	(4,679)	100,805	60,648
Memberships, Training and Travel	1,049	612	12,599	8,986	3,613	12,784	4,776
Fuel and Oil	4,090	5,175	26,955	40,652	(13,697)	59,293	29,632
Taxes and Permits	14,770	12,772	119,230	103,961	15,269	155,164	118,616
Professional Services	0	0	17,029	26,000	(8,971)	26,000	30,939
Postage	4,371	4,800	31,005	38,400	(7,395)	57,600	29,477
Credit Card Fees & Interest Expense	20,433	19,529	164,719	156,232	8,487	234,354	169,579
Other	3,652	5,000	20,381	38,825	(18,444)	57,650	7,191
<b>Total Operating Expenses</b>	<u>223,413</u>	<u>246,773</u>	<u>1,761,279</u>	<u>2,086,733</u>	<u>(325,453)</u>	<u>3,072,785</u>	<u>1,585,921</u>
Allocations - MAC	15,847	15,847	124,718	124,718	0	192,452	137,759
Allocations - F & A	59,806	59,806	549,862	549,862	0	803,300	439,415
<b>Total Allocations</b>	<u>75,653</u>	<u>75,653</u>	<u>674,580</u>	<u>674,580</u>	<u>0</u>	<u>995,752</u>	<u>577,173</u>
Pre Depreciation Gross	202,212	285,536	1,232,276	740,772	491,504	1,181,540	1,172,401
Depreciation	80,166	85,722	630,241	661,730	(31,490)	1,004,342	645,887
<b>Net Income / Cost of Operations</b>	<u><u>122,046</u></u>	<u><u>199,814</u></u>	<u><u>602,036</u></u>	<u><u>79,042</u></u>	<u><u>522,994</u></u>	<u><u>177,198</u></u>	<u><u>526,514</u></u>