

BELLA VISTA VILLAGE POA

Statistics

2016	Jan. 16	Feb. 16	Mar. 16	Apr. 16	May. 16	Jun. 16	Jul. 16	Aug. 16	Sept. 16	Oct. 16	Nov. 16	Dec. 16	2016
Membership Services													
Total Assessed Lots	38,262	38,267	38,264	38,410	38,468	38,408	38,373	33,248					
Unassessed Lots-POA	709	702	702	559	501	564	599	724					
Unsold CLD Lots	0	0	0	0	0	0	0	0					
Unsold CCI Lots (Membership)	1	1	1	1	1	1	1	1					
TOTAL BVV LOTS	38,972	38,970	38,967	38,970	38,970	38,973	38,973	33,973	0	0	0	0	0
Boats Registered	407	488	1,329	562	485	467	235	113					4,086
Member Photo ID's	815	600	1,096	641	632	758	567	392					5,501
Dependent Photo ID's	19	121	48	41	66	72	58	23					448
30 Day Photo ID's	12	6	52	79	100	88	25	46					408
Guest Cards Issued	93	0	274	278	427	1,033	575	415					3,095
Transfer Fee Paid	1	2	3	0	0	0	0	0					6
Golf													
Total Golf Rounds	4,511	7,604	11,137	17,235	18,661	15,042	16,427	16,200					106,817
Primary Annual Golf Seat Leases	160	58	52	21	12	8	16	2					329
Secondary Seat Leases	30	6	13	5	1	0	2	1					58
Golf Carts Registered	107	47	47	9	2	1	6	0					219
Golf Value Cards	0	0	0	0	0	0	0	0					0
Annual Greens Fee	247	12	21	3	4	4	9	2					302
Annual Greens Fee (Monthly)	62	10	6	4	1	2	0	0					85
Secondary Annual Greens Fee	41	1	9	0	0	0	2	1					54
Sec. Annual Grn.Fee (Month)	14	0	2	0	0	0	0	0					16
Water Utilities (000)													
Water Purchased from Bville	49,572	39,500	39,740	41,389	40,535	57,344	62,886	66,473					397,439
Water Purchased from 2-Ton	31,534	27,042	26,720	26,060	30,364	22,092	19,271	18,367					201,450
Water Sold / Use in Bella Vista	43,035	40,651	37,036	44,991	44,012	47,435	55,027	53,306					365,493
Avg. Usage Per Customer	3,286	3,090	2,800	3,430	3,352	3,605	4,124	4,049					3,467
Water Accts.- Residential Active	12,766	12,774	12,798	12,822	12,839	12,858	12,862	12,872					
Water Accts.- Total Active	13,058	13,066	13,090	13,114	13,131	13,150	13,164	13,164					
Residential Bldg. Permits													
Highlands	1	2	1	2	2	3	4	1					16
Central	0	1	2	4	2	7	3	3					22
East	6	3	3	0	6	3	2	5					28
Total	7	6	6	6	10	13	9	9					66

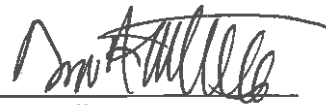
NOTE: On annual items, the numbers can change due to credits, swaps, etc.

**BELLA VISTA VILLAGE POA
Statistics**

	Jan. 16	Feb. 16	Mar. 16	Apr. 16	May. 16	Jun. 16	Jul. 16	Aug. 16	Sept. 16	Oct. 16	Nov. 16	Dec. 16	2016
Rtordan Hall													
Fitness Room	1,947	1,997	1,801	1,570	1,482	1,483	1,389	1,681					13,250
Whirlpool	160	202	214	211	202	178	158	166					1,489
Hall Walking	63	63	66	53	36	31	44	40					396
Other	3,559	4,670	2,499	3,601	3,738	4,477	3,215	4,920					30,679
Total Usage	5,729	6,832	4,580	5,435	5,458	6,169	4,804	6,807	0	0	0	0	45,814
Branchwood													
Fitness	3,316	3,152	3,250	2,803	2,787	2,655	2,836	2,966					23,765
Swimming	1,782	1,301	2,237	1,902	1,937	1,896	1,793	1,966					14,814
Other (Racquet, Pickle, Spa)	1,269	1,244	1,611	1,214	1,280	1,180	1,221	1,309					10,328
Total Usage	6,367	5,697	7,098	5,919	6,004	5,731	5,850	6,241	0	0	0	0	48,907
Metfield													
Fitness Center	414	520	422	406	333	516	640	642					3,895
Exercise Classes	109	205	123	142	223	229	214	261					1,506
Card/Game Players	91	48	66	98	95	89	79	141					707
Private Parties	0	0	24	0	54	6	35	102					221
Total Usage	614	773	635	646	705	842	968	1,146	0	0	0	0	6,329
Rtordan / Branchwood / Metfield Passes													
Monthly	88	79	78	62	64	59	56	79					565
Annual Usage	44	18	31	18	7	7	5	5					135
Total Usage	132	97	109	80	71	66	61	84	0	0	0	0	700
Outdoor Pools													
Kingsdale	n/a	0	0	0	783	13,086	10,285	6,261					30,395
Metfield	n/a	0	0	0	529	9,195	4,711	2,144					16,579
Tennis													
K-Dale Tennis Complex Usage	158	313	629	907	1,046	1,143	936	914					6,046
Branchwood Tennis Usage	4	12	25	14	33	58	74	27					247
RV Park													
Guest Daily	23	48	143	203	196	223	200	165					1,201
Guest Weekly	4	4	14	14	14	22	26	21					119
Member Daily	11	15	28	63	79	98	56	59					409
Member Weekly	38	35	40	62	90	73	82	67					487
Highlands Gun Range													
Total Gun Range Usage	220	200	234	382	467	490	292	181					2,466

Bella Vista Village POA
CONSOLIDATED BALANCE SHEET
As of August 31, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	5,064,784	10,708,130	(5,643,346)
Debt Service Sinking Fund	686,315	683,003	3,312
Accounts Receivable	1,136,523	1,263,823	(127,300)
Inventories	660,094	613,097	46,997
Prepaid Expenses	36,912	42,559	(5,647)
Total Current Assets	7,584,628	13,310,612	(5,725,984)
Property, Plant & Equipment	94,038,169	93,635,047	403,122
Capital Projects - WIP	1,515,485	1,313,608	201,877
Less Accumulated Depreciation	(47,698,330)	(47,612,859)	(85,471)
Net Property, Plant & Equipment	47,855,324	47,335,796	519,528
Other Assets			
Long Term Investments	13,321,133	7,969,718	5,351,415
Bond Issuance Costs (Net of amortz)	178,558	193,035	(14,477)
Total Other Assets	13,499,691	8,162,753	5,336,938
TOTAL ASSETS	68,939,643	68,809,161	130,482
LIABILITIES			
Current Liabilities			
Payables and Accruals	830,068	716,930	113,138
Accrued Payroll	1,558,165	1,932,987	(374,822)
Prepaid Assessments	930,394	725,613	204,781
Accrued Taxes	886,374	873,744	12,630
Member Functions	359,227	388,436	(29,209)
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	470,000	460,000	10,000
Total Current Liabilities	5,034,228	5,097,710	(63,482)
Long Term Portion - Water Bond 2009	6,359,351	6,836,994	(477,643)
Total Long-Term Liabilities	6,359,351	6,836,994	(477,643)
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,961,784	23,348,931	612,853
Designated for Debt Service	0	0	0
Beginning Equity	56,590,069	55,977,216	612,853
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	955,995	897,241	58,754
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	57,546,064	56,874,457	671,607
TOTAL LIABILITIES & MEMBERS' EQUITY	68,939,643	68,809,161	130,482



Treasurer

Bella Vista Village POA
WATER UTILITY - BALANCE SHEET
As of August 31, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	2,165,743	3,570,260	(1,404,517)
Accounts Receivable	689,064	753,434	(64,370)
Debt Service - Reserved	686,315	683,003	3,312
Total Current Assets	3,541,122	5,006,697	(1,465,575)
Property, Plant & Equipment	37,583,003	37,263,817	319,186
Capital Projects - WIP	333,896	164,064	169,832
Less Accumulated Depreciation	(21,778,584)	(21,147,093)	(631,491)
Net Property, Plant & Equipment	16,138,315	16,280,788	(142,473)
Other Assets			
Long Term Investments	4,928,819	2,789,401	2,139,418
Bond Issuance Costs (Net of amortz)	178,558	193,035	(14,477)
Total Other Assets	5,107,377	2,982,436	2,124,941
TOTAL ASSETS	24,786,815	24,269,921	516,894
LIABILITIES			
Current Liabilities			
Payables and Accruals	527,565	565,687	(38,122)
Accrued Payroll	185,031	125,806	59,225
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	286,431	286,261	170
Short Term/ Water Bond	470,000	460,000	10,000
Total Current Liabilities	1,469,026	1,437,754	31,272
Long Term Water Bond Issue	6,359,351	6,836,994	(477,643)
Total Long-Term Liabilities	6,359,351	6,836,994	(477,643)
Members' Equity			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,066,894	20,179,151	887,743
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,356,402	15,468,659	887,743
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	602,036	526,514	75,522
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	16,958,438	15,995,173	963,265
TOTAL LIABILITIES & MEMBERS' EQUITY	24,786,815	24,269,921	516,894

Bella Vista Village POA
POA BALANCE SHEET
As of August 31, 2016

ASSETS	2016	2015	Change
Current Assets			
Cash and Short Term Investments	2,899,041	7,137,870	(4,238,829)
Debt Service Sinking Fund	0	0	0
Accounts Receivable	447,459	510,389	(62,930)
Inventories	660,094	613,097	46,997
Prepaid Expenses	36,912	42,559	(5,647)
Total Current Assets	4,043,506	8,303,915	(4,260,409)
Delinquent Assessments Receivable (Net of Allowance)	0	0	0
Property, Plant & Equipment	56,455,166	56,371,230	83,936
Capital Projects - WIP	1,181,589	1,149,544	32,045
Less Accumulated Depreciation	(25,919,746)	(26,465,766)	546,020
Net Property, Plant & Equipment	31,717,009	31,055,008	662,001
Other Assets			
Long Term Investments	8,392,314	5,180,317	3,211,997
Bond Issuance Costs (Net of amortz)	0	0	0
Other Assets Total	8,392,314	5,180,317	3,211,997
TOTAL ASSETS	44,152,828	44,539,240	(386,412)
LIABILITIES			
Current Liabilities			
Payables and Accruals	302,503	151,243	151,260
Accrued Payroll	1,373,134	1,807,181	(434,047)
Prepaid Assessments	930,394	725,613	204,781
Accrued Taxes	886,374	873,744	12,630
Member Functions	72,796	102,175	(29,379)
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
Total Current Liabilities	3,565,201	3,659,956	(94,755)
Long Term Portion - Water Bond 2014	0	0	0
Total Long-Term Liabilities	0	0	0
Members' Equity			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,605,382	7,880,272	(274,890)
Designated for Debt Service	0	0	0
Beginning Equity	40,233,667	40,508,557	(274,890)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	353,959	370,727	(16,768)
Year-To-Date Designated for Debt Service	0	0	0
Members' Equity at Month End	40,587,626	40,879,284	(291,658)
TOTAL LIABILITIES & MEMBERS' EQUITY	44,152,828	44,539,240	(386,412)

**Bella Vista Village POA Consolidated Income Statement
August 2016 Year-To-Date Compared To Budget and Prior Year**

	YTD Actual	YTD Timing	YTD Actual with Timing	YTD Budget	Variance To Budget	Prior Year YTD Actual w/o Timing
Income						
Assessments	5,473,927	0	5,473,927	5,754,136	(280,209)	5,601,749
City of Bella Vista	75,645	0	75,645	75,096	549	75,116
Food and Beverage	12,979	0	12,979	3,300	9,679	4,001
Golf	3,279,903	0	3,279,903	3,552,387	(272,484)	3,194,835
Pro Shop	310,141	0	310,141	376,952	(66,811)	304,435
Other Recreation	51,805	0	51,805	53,878	(2,073)	52,335
RV	211,445	0	211,445	156,714	54,731	168,296
Facility Use Fees	668,659	0	668,659	612,153	56,506	641,539
Boat	347,688	0	347,688	406,968	(59,280)	345,336
Investment Income	742,935	0	742,935	116,000	626,935	(68,655)
Water	4,552,694	0	4,552,694	4,641,161	(88,467)	4,417,462
Sanitation Services	20,196	0	20,196	16,000	4,196	16,250
Restricted Revenue	53	0	53	0	53	1,857
Stump Dump	22,225	0	22,225	23,495	(1,270)	0
Lot Sales	46,903	0	46,903	72,500	(25,597)	74,608
Transfer Fees	283,953	0	283,953	315,750	(31,797)	178,147
Other Income (1)	493,577	0	493,577	597,999	(104,422)	662,882
Total Income	16,594,728	0	16,594,728	16,774,489	(179,761)	15,670,193
Food and Beverage	7,972	0	7,972	1,210	(6,762)	1,409
Water	1,437,379	0	1,437,379	1,392,596	(44,783)	1,304,037
Pro Shop	240,817	0	240,817	263,867	(23,050)	206,828
Printing	0	0	0	0	0	0
Foreclosed Lots	0	0	0	0	0	0
Recreation	18,406	0	18,406	18,000	(406)	18,975
Total Cost of Goods	1,704,574	0	1,704,574	1,675,673	(28,901)	1,531,249
Gross Profit	14,890,154	0	14,890,154	15,098,816	(208,662)	14,138,944
Expense						
Salary and Wages	5,170,502	0	5,170,502	5,585,432	414,930	4,973,365
Employee Benefits	1,421,774	0	1,421,774	1,520,411	98,637	1,394,332
Maintenance and Repairs	914,491	110,000	1,024,491	882,890	(141,601)	605,525
Supplies	985,565	227,000	1,212,565	1,340,723	128,158	881,163
Outside Contracts (1)	1,130,457	0	1,130,457	1,139,916	9,459	1,042,892
Contract Sanitation Service	12,926	0	12,926	12,360	(566)	12,356
Insurance	340,415	0	340,415	336,848	(3,567)	337,260
Utilities	615,447	0	615,447	668,735	53,288	624,668
Memberships, Training and Travel	70,478	5,000	75,478	92,140	16,662	52,085
Fuel and Oil	162,964	0	162,964	249,459	86,495	183,650
Taxes and Permits	387,848	0	387,848	365,577	(22,271)	347,021
Professional Services	175,111	0	175,111	170,834	(4,277)	164,876
Membership Elections	68,608	0	68,608	48,629	(19,979)	22,982
Postage	108,846	0	108,846	83,933	(24,913)	72,602
CC Charges & Interest Expense	253,836	0	253,836	250,502	(3,334)	264,094
Other	433,227	124,000	557,227	631,921	74,694	620,674
Total Expense	12,252,495	466,000	12,718,495	13,380,310	661,815	11,599,545
Allocations - MAC	0	0	0	0	0	0
Allocations - F & A	0	0	0	0	0	0
Total Allocations	0	0	0	0	0	0
Pre-Depreciation Gross	2,637,659	(466,000)	2,171,659	1,718,506	453,153	2,539,399
Depreciation	1,681,664	0	1,681,664	1,706,402	24,738	1,642,154
Income / (Cost) of Operations	955,995	(466,000)	489,995	12,104	477,891	897,245
Simple Cash Flow						
Add Depreciation	1,681,664	0	1,681,664	1,706,402	(24,738)	1,642,154
Add: Book Value of Assets Sold / Retired / Reclass	30,362	0	30,362	0	30,362	0
Subtract Capital Projects	(2,133,496)	(1,001,107)	(3,134,603)	(3,367,908)	233,305	(1,317,154)
Add: Reserves Carry Over & Current Capital	1,283,689	664,241	1,947,930	2,171,878	(223,948)	607,286
Add: Reserves for Carry Over Expenses	0	0	0	0	0	0
Add: Reserves for Other Projects & Financing	321,792	0	321,792	0	321,792	104,069
Subtract Debt Service	(313,336)	0	(313,336)	(313,336)	0	(262,500)
Simple Cash Flow	1,826,670	(802,866)	1,023,804	209,140	814,664	1,671,100

Note (1): Intercompany income and expense of \$38,310 eliminated from 2016 consolidated report

Bella Vista Village POA Income Statement
August 2016 Year-To-Date Compared To Budget and Prior Year

	YTD Actual	YTD Timing	YTD Actual with Timing	YTD Budget	Variance To Budget	Prior Year YTD Actual w/o Timing
Income						
Assessments	5,473,127	0	5,473,127	5,753,336	(280,209)	5,600,949
City of Bella Vista	46,900	0	46,900	46,616	284	46,572
Food and Beverage	12,979	0	12,979	3,300	9,679	4,001
Golf	3,279,903	0	3,279,903	3,552,387	(272,484)	3,194,835
Pro Shop	310,141	0	310,141	376,952	(66,811)	304,435
Other Recreation	51,805	0	51,805	53,878	(2,073)	52,335
RV	211,445	0	211,445	156,714	54,731	168,296
Facility Use Fees	668,659	0	668,659	612,153	56,506	641,539
Boat	347,688	0	347,688	406,968	(59,280)	345,336
Investment Income	460,620	0	460,620	72,000	388,620	(40,073)
Sanitation Services	20,196	0	20,196	16,000	4,196	16,250
Stump Dump	22,225	0	22,225	23,495	(1,270)	0
Lot Sales	46,903	0	46,903	72,500	(25,597)	74,808
Transfer Fees	283,953	0	283,953	315,750	(31,797)	178,147
Other Income	252,669	0	252,669	417,759	(165,090)	443,430
Total Income	11,489,213	0	11,489,213	11,879,808	(390,595)	11,030,660
Food and Beverage	7,972	0	7,972	1,210	(6,762)	1,409
Pro Shop	240,817	0	240,817	263,867	23,050	206,828
Printing	0	0	0	0	0	0
Foreclosed Lots	0	0	0	0	0	0
Gun Range	18,406	0	18,406	18,000	(406)	18,975
Total Cost of Goods	267,195	0	267,195	283,077	15,882	227,212
Gross Profit	11,222,018	0	11,222,018	11,596,731	(374,713)	10,803,448
Expense						
Salary and Wages	4,562,610	0	4,562,610	4,909,194	346,584	4,390,136
Employee Benefits	1,232,040	0	1,232,040	1,321,817	89,777	1,209,835
Maintenance and Repairs	761,518	50,000	811,518	661,340	(150,178)	496,728
Supplies	824,557	127,000	951,557	1,023,983	72,426	809,887
Outside Contracts	1,008,483	0	1,008,483	1,017,040	8,557	939,936
Contract Sanitation Service	12,926	0	12,926	12,360	(566)	12,356
Insurance	266,105	0	266,105	265,320	(785)	252,951
Utilities	553,976	0	553,976	602,585	48,609	564,020
Memberships, Training and Travel	57,879	5,000	62,879	83,154	20,275	47,309
Fuel and Oil	136,009	0	136,009	208,807	72,798	154,018
Taxes and Permits	268,618	0	268,618	261,616	(7,002)	228,405
Professional Services	158,082	0	158,082	144,834	(13,248)	133,937
Membership Elections	68,608	0	68,608	48,629	(19,979)	22,982
Postage	77,841	0	77,841	45,533	(32,308)	43,125
Interest Expense & CC Charges	89,117	0	89,117	94,270	5,153	94,515
Other	412,846	124,000	536,846	593,096	56,250	613,483
Total Expense	10,491,215	306,000	10,797,215	11,293,578	496,363	10,013,623
Allocations - MAC	(124,718)	0	(124,718)	(124,718)	0	(137,759)
Allocations - F & A	(549,862)	0	(549,862)	(549,862)	0	(439,415)
Total Allocations	(674,580)	0	(674,580)	(674,580)	0	(577,174)
Pre-Depreciation Gross	1,405,383	(306,000)	1,099,383	977,733	121,650	1,366,999
Depreciation	1,051,423	0	1,051,423	1,044,672	(6,751)	996,267
Income / (Cost) of Operations	353,960	(306,000)	47,960	(66,939)	114,899	370,732
Simple Cash Flow						
Add Depreciation	1,051,423	0	1,051,423	1,044,672	6,751	996,267
Add: Book Value of Assets Sold / Retired	30,362	0	30,362	0	30,362	0
Subtract Capital Projects	(1,865,483)	(739,635)	(2,605,118)	(2,835,515)	230,397	(1,194,115)
Add: Reserves Carry Over & Current Capital	1,258,928	664,241	1,923,169	2,145,485	(222,316)	557,482
Add: Reserves Carry Over Expenses	0	0	0	0	0	0
Add: Reserves for Other Projects	318,665	0	318,665	0	318,665	104,069
Subtract Debt Service	0	0	0	0	0	0
Simple Cash Flow	1,147,855	(381,394)	766,461	287,703	478,758	834,435

Water Utility Income Statement
August 2016 Year-To-Date Compared To Budget and Prior Year

	YTD Actual	YTD Timing	YTD Actual with Timing	YTD Budget	Variance To Budget	Prior Year YTD Actual w/o Timing
Income						
Assessments	800	0	800	800	0	800
City of Bella Vista	28,745	0	28,745	28,480	265	28,544
Investment Income	282,315	0	282,315	44,000	238,315	(28,582)
Water	4,552,694	0	4,552,694	4,641,161	(88,467)	4,417,462
Restricted Revenue	53	0	53	0	53	1,857
Other Income	240,908	0	240,908	180,240	60,668	219,452
Total Income	5,105,515	0	5,105,515	4,894,681	210,834	4,639,533
Water	1,437,379	0	1,437,379	1,392,596	(44,783)	1,304,037
Total Cost of Goods	1,437,379	0	1,437,379	1,392,596	(44,783)	1,304,037
Gross Profit	3,668,136	0	3,668,136	3,502,085	166,051	3,335,496
Expense						
Salary and Wages	607,892	0	607,892	676,238	68,346	583,229
Employee Benefits	189,734	0	189,734	198,594	8,860	184,497
Maintenance and Repairs	152,973	60,000	212,973	221,550	8,577	108,797
Supplies	161,008	100,000	261,008	316,740	55,732	71,276
Outside Contracts	121,974	0	121,974	122,876	902	102,956
Insurance	74,310	0	74,310	71,528	(2,782)	84,309
Utilities	61,471	0	61,471	66,150	4,679	60,648
Memberships, Training and Travel	12,599	0	12,599	8,986	(3,613)	4,776
Fuel and Oil	26,955	0	26,955	40,652	13,697	29,632
Taxes and Permits	119,230	0	119,230	103,961	(15,269)	118,616
Professional Services	17,029	0	17,029	26,000	8,971	30,939
Postage	31,005	0	31,005	38,400	7,395	29,477
Interest Expense & CC Charges	164,719	0	164,719	156,232	(8,487)	169,579
Other	20,381	0	20,381	38,825	18,444	7,191
Total Expense	1,761,280	160,000	1,921,280	2,086,732	165,452	1,585,922
Allocations - MAC	124,718	0	124,718	124,718	0	137,759
Allocations - F & A	549,862	0	549,862	549,862	0	439,415
Total Allocations	674,580	0	674,580	674,580	0	577,174
Pre-Depreciation Gross	1,232,276	(160,000)	1,072,276	740,773	331,503	1,172,400
Depreciation	630,241	0	630,241	661,730	31,489	645,887
Income / (Cost) of Operations	602,035	(160,000)	442,035	79,043	362,992	526,513
Simple Cash Flow						
Add Depreciation	630,241	0	630,241	661,730	(31,489)	645,887
Add: Book Value of Assets Sold / Retired	0	0	0	0	0	0
Subtract Capital Projects	(268,013)	(261,472)	(529,485)	(532,393)	2,908	(123,039)
Add: Reserves Carry Over & Current Capital	24,761	0	24,761	26,393	(1,632)	49,804
Add: Reserves for Carry Over Expenses	0	0	0	0	0	0
Add: Reserves for Other Projects & Financing	3,127	0	3,127	0	3,127	0
Subtract Debt Service	(313,336)	0	(313,336)	(313,336)	0	(262,500)
Simple Cash Flow	678,815	(421,472)	257,343	(78,563)	335,906	836,685

**Bella Vista Village POA Consolidated
Summary Financial Results**

Description	Aug-16	Aug-16	Timing	YTD Actual Plus	Variance	Aug-15	Variance
	Y-T-D Actual	Y-T-D Budget	Issues	Unspent Timing		Y-T-D Actual	
Clubs	(800,492)	(748,328)	0	(800,492)	(52,164)	(791,838)	(8,654)
Golf	(2,088,112)	(2,198,852)	(73,000)	(2,161,112)	37,740	(1,856,909)	(304,203)
Recreation	(1,425,952)	(1,564,908)	(46,000)	(1,471,952)	92,956	(1,571,571)	99,619
Maintenance & Construction	8,603	(153,040)	(35,000)	(26,397)	126,643	294,255	(320,652)
Lakes	(569,616)	(630,937)	(52,000)	(621,616)	9,321	(680,821)	59,205
Water Utility	602,036	79,042	(160,000)	442,036	362,994	526,514	(84,478)
Finance & Administration	5,229,528	5,229,127	(100,000)	5,129,528	(99,599)	4,977,611	151,917
POA Consolidated Total	955,995	12,104	(466,000)	489,995	477,891	897,241	(407,246)
Simple Cash Flow							
Add Depreciation	1,681,664	1,706,402	0	1,681,664	(24,738)	1,642,154	39,510
Add: Book Value of Assets Sold / Retired	30,362	0	0	30,362	30,362	0	30,362
Subtract Capital	(2,133,496)	(3,367,908)	(1,001,107)	(3,134,603)	233,305	(1,519,423)	(1,615,180)
Add: Reserves Carry Over Capital	1,283,689	2,171,878	664,241	1,947,930	(223,948)	711,390	1,236,540
Add: Reserves Other	321,792	0	0	321,792	321,792	131,383	190,409
Subtract Debt Service	(313,336)	(313,336)	0	(313,336)	0	(300,000)	(13,336)
Simple Cash Flow	1,826,670	209,140	(802,866)	1,023,804	814,664	1,562,745	(538,941)

Bella Vista Property Owners' Association
 POA Cash Reserve Assessment As of August 31, 2016

	Previous	Current	Change
Cash & Investments (ST & LT)	11,417,100	11,291,300	(125,800)
Current Receivables & Adjusted Liabilities			
Receivables	423,800	447,500	23,700
* Liabilities	(3,458,300)	(3,477,200)	(18,900)
Res:			
Health Insurance Accrual	(90,200)	(88,000)	2,200
** Other Insurance Reserve	(274,600)	(302,600)	(28,000)
Special Projects Approved 08/24/09 (Directional Signs and other)	(23,800)	(20,000)	3,800
Reserve Projects - Approved 04/21/11 (Blowing Springs Trail Expenses)	(18,600)	(18,600)	0
Proceeds from Sale of Property to City of BV (ADA)	(721,200)	(721,200)	0
Carry Over Projects from Prior Year	(51,400)	(51,400)	0
Marketing Expense 03/19/15	(6,100)	(6,100)	0
Kingswood Golf Maintenance Culvert Replacement (Moved from Flood Funds) 07/01/15	(95,500)	(89,200)	6,300
Scotsdale # 13 Erosion Control (Engineering Only) Moved from Golf Floods Funds 09/17/15	(5,000)	(5,000)	0
Branchwood Park Phase 1 - Pedestrian Trail (Moved from Branchwood Land Repurpose & CP #5359) 10/15/15	(9,100)	(7,300)	1,800
Scotsdale #13 Erosion Control Project - Construction 12/17/15 includes 1/21/16 Increase	(21,200)	(21,200)	0
Scotsdale Greens Renovation 12/17/15	(35,600)	(49,800)	(14,200)
Scotsdale Bunker Renovation 12/17/15	(90,000)	(49,100)	40,900
Scotsdale Flood Damage December 2015 12/31/15 (w/o bridge repair on Berksdale)	(395,000)	(395,000)	0
Carry Over Projects from 2015 12/31/15	(208,400)	(196,900)	11,500
Yacht Club Architect Design - Phase 1 03/17/16	(22,000)	(22,000)	0
Loch Lomond Fishing Dock 04/21/16	(30,300)	(30,300)	0
Yacht Club Renovation with Kinco Construction 05/19/16	(1,308,300)	(1,308,300)	0
SCM Architecture & Kinco Construction - Design & Cost Estimates (Scotsdale Pro Shop and Other Buildings) 05/19/16	(58,700)	(46,100)	12,600
Scotsdale Clubhouse Renovation 06/16/16	(309,300)	(305,000)	4,300
Golf Maintenance Chemical Wash Rack 07/21/16	(377,000)	(353,500)	23,500
Assessment Election 07/21/16	(36,000)	(17,500)	18,500
Total Cash Available	4,195,300	4,157,500	(37,800)
Recommended Reserve (60 days Non-Discretionary)	1,300,000	1,300,000	0
Over / (Under) Reserve	2,895,300	2,857,500	(37,800)

* Included prepaid assessments in liabilities

** Add annual insurance reserve for property, casualty, etc.

Bella Vista Property Owners' Association
Water Utility Cash Reserve Assessment As of August 31, 2016

	Previous	Current	Change
Cash & Investments (ST & LT)	7,723,900	7,780,900	57,000
Current Receivables & Adjusted Liabilities			
Receivables	702,400	689,100	(13,300)
* Liabilities	(1,134,100)	(989,300)	144,800
Restricted Funds			
Bond Payment	(470,000)	(470,000)	0
Health Insurance Accrual	(10,000)	(9,800)	200
** Other Insurance Reserve	(77,400)	(85,400)	(8,000)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(630,600)	(686,300)	(55,700)
Water - A/C Pipe Study U of A - Approved 02/20/14	(1,600)	(1,600)	0
Water Building 2016 Budget 11/19/15	(421,000)	(421,000)	0
Early Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berkdale)	(26,900)	(26,900)	0
Total Cash Available	5,654,700	5,779,700	125,000
Recommended Reserve (60 days Non-Discretionary)	100,000	100,000	0
Over / (Under) Reserve	5,554,700	5,679,700	125,000

* Included prepaid assessments in liabilities

** Add annual insurance reserve for property, casualty, etc.

Bella Vista Village POA Consolidated
 Summary Year To Date Simple Cash Flow By Division
 August-16

Description	Net Income / (Cost) of Operations	Depreciation	Book Value Assets Sold / Retired	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Clubs	(800,492)	227,304	24,693	1,192	(1,192)	63,579	0	(484,916)
Golf	(2,088,112)	380,315	1,546	(903,778)	508,032	141,110	0	(1,960,887)
Recreation	(1,425,952)	129,689	0	(732,303)	732,303	63,621	0	(1,232,642)
Maintenance & Construction	8,603	120,504	1,473	(27,869)	2,904	355	0	105,970
Lakes	(569,616)	70,223	0	(149,916)	16,715	0	0	(632,594)
Water Utility	602,036	630,241	0	(268,013)	24,761	3,127	(313,336)	678,816
Finance & Administration	5,229,528	123,388	2,650	(52,809)	166	50,000	0	5,352,923
POA Consolidated Total	955,995	1,681,664	30,362	(2,133,496)	1,283,689	321,792	(313,336)	1,826,670

**Bella Vista Village POA Consolidated
Simple Cash Flow Results**

Description	Aug-16 Y-T-D Actual	Timing Issues	YTD Actual Plus Unspent Timing	Aug-16 Y-T-D Budget	Variance
Clubs	(484,916)	0	(484,916)	(508,173)	23,257
Golf	(1,960,887)	(80,230)	(2,041,117)	(2,227,806)	186,689
Recreation	(1,232,642)	(61,000)	(1,293,642)	(1,446,247)	152,605
Maintenance & Construction	105,970	(35,000)	70,970	(51,813)	122,783
Lakes	(632,594)	(55,164)	(687,758)	(704,572)	16,814
Water Utility	678,816	(421,472)	257,344	(78,564)	335,908
Finance & Administration	5,352,923	(150,000)	5,202,923	5,226,315	(23,392)
POA Consolidated Total	1,826,670	(802,866)	1,023,804	209,140	814,664
POA w/o Water	1,147,854	(381,394)	766,460	287,704	478,756