

BELLA VISTA VILLAGE POA

Statistics

2016	Jan. 16	Feb. 16	Mar. 16	Apr. 16	May. 16	Jun. 16	Jul. 16	Aug. 16	Sept. 16	Oct. 16	Nov. 16	Dec. 16	2016
<b>Membership Services</b>													
Total Assessed Lots	38,262	38,267	38,264	38,410	38,468	38,408							
Unassessed Lots-POA	709	702	702	559	501	564							
Unsold CLD Lots	0	0	0	0	0	0							
Unsold CCI Lots (Membership)	1	1	1	1	1	1							
<b>TOTAL BVV LOTS</b>	<b>38,972</b>	<b>38,970</b>	<b>38,967</b>	<b>38,970</b>	<b>38,970</b>	<b>38,973</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Boats Registered	407	488	1,329	562	485	467							3,738
Member Photo ID's	815	600	1,096	641	632	758							4,542
Dependent Photo ID's	19	121	48	41	66	72							367
30 Day Photo ID's	12	6	52	79	100	88							337
Guest Cards Issued	93	0	274	278	427	1,033							2,105
Transfer Fee Paid	1	2	3	0	0	0							6
<b>Golf</b>													
Total Golf Rounds	4,511	7,604	11,137	17,235	18,661	15,042							74,190
Primary Annual Golf Seat Leases	160	58	52	21	12	8							311
Secondary Seat Leases	30	6	13	5	1	0							55
Golf Carts Registered	107	47	47	9	2	1							213
Golf Value Cards	0	0	0	0	0	0							0
Annual Greens Fee	247	12	21	3	4	4							291
Annual Greens Fee (Monthly)	62	10	6	4	1	2							85
Secondary Annual Greens Fee	41	1	9	0	0	0							51
Sec. Annual Grm.Fee (Month)	14	0	2	0	0	0							16
<b>Water Utilities (000)</b>													
Water Purchased from B'ville	49,572	39,500	39,740	41,389	40,535	57,344							286,080
Water Purchased from 2-Ton	31,534	27,042	26,720	26,060	30,364	22,092							163,812
Water Sold / Use in Bella Vista	43,035	40,651	37,036	44,991	44,012	47,435							257,160
Avg. Usage Per Customer	3,286	3,090	2,800	3,430	3,352	3,605							3,261
Water Accts.- Residential Active	12,766	12,774	12,798	12,822	12,839	12,858							
Water Accts.- Total Active	13,058	13,066	13,090	13,114	13,131	13,150							
<b>Residential Bldg. Permits</b>													
Highlands	1	2	1	2	2	3							11
Central	0	1	2	4	2	7							16
East	6	3	3	0	6	3							21
Total	7	6	6	6	10	13							48

NOTE: On annual items, the numbers can change due to credits, swaps, etc.

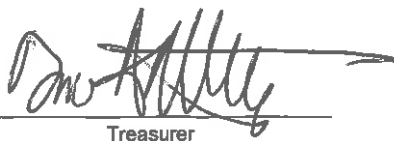
BELLA VISTA VILLAGE POA

Statistics

	Jan. 16	Feb. 16	Mar. 16	Apr. 16	May 16	Jun. 16	Jul. 16	Aug. 16	Sept. 16	Oct. 16	Nov. 16	Dec. 16	2016
<b>Riordan Hall</b>													
Fitness Room	1,947	1,897	1,801	1,570	1,482	1,483							10,180
Whirlpool	160	202	214	211	202	178							1,167
Hall Walking	63	63	66	53	36	31							312
Other	3,559	4,670	2,499	3,601	3,738	4,477							22,544
<b>Total Usage</b>	<b>5,729</b>	<b>6,832</b>	<b>4,560</b>	<b>5,435</b>	<b>5,458</b>	<b>6,169</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,203</b>
<b>Branchwood</b>													
Fitness	3,316	3,152	3,250	2,803	2,787	2,655							17,963
Swimming	1,762	1,301	2,237	1,902	1,937	1,896							11,065
Other (Racquet, Pickle, Spa)	1,269	1,244	1,611	1,214	1,280	1,180							7,798
<b>Total Usage</b>	<b>6,367</b>	<b>5,697</b>	<b>7,098</b>	<b>5,919</b>	<b>6,004</b>	<b>5,731</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,816</b>
<b>Riordan / Branchwood Passes</b>													
Monthly	81	70	74	60	56	51							392
Annual Usage	40	17	28	18	7	6							116
<b>Total Usage</b>	<b>121</b>	<b>87</b>	<b>102</b>	<b>78</b>	<b>63</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>508</b>
<b>Outdoor Pools</b>													
Kingsdale	n/a	0	0	0	783	13,086							13,869
Metfield	n/a	0	0	0	529	9,195							9,724
<b>Tennis</b>													
K-Dale Tennis Complex Usage	158	313	629	907	1,046	1,143							4,196
Branchwood Tennis Usage	4	12	25	14	33	58							146
<b>Total Usage</b>	<b>162</b>	<b>325</b>	<b>654</b>	<b>921</b>	<b>1,079</b>	<b>1,201</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,342</b>
<b>RV Park</b>													
Guest Daily	23	48	143	203	196	223							836
Guest Weekly	4	4	14	14	14	22							72
Member Daily	11	15	28	63	79	98							294
Member Weekly	38	35	40	62	90	73							338
<b>Highlands Gun Range</b>													
<b>Total Gun Range Usage</b>	<b>220</b>	<b>200</b>	<b>234</b>	<b>362</b>	<b>467</b>	<b>490</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,993</b>

Bella Vista Village POA  
**CONSOLIDATED BALANCE SHEET**  
As of June 30, 2016

ASSETS	2016	2015	Change
<b>Current Assets</b>			
Cash and Short Term Investments	5,143,495	5,354,736	(211,241)
Debt Service Sinking Fund	674,735	676,343	(1,608)
Accounts Receivable	1,076,805	1,204,551	(127,746)
Inventories	699,176	597,448	101,728
Prepaid Expenses	119,162	106,520	12,642
<b>Total Current Assets</b>	<b>7,713,373</b>	<b>7,939,598</b>	<b>(226,225)</b>
Property, Plant & Equipment	93,429,639	93,493,891	(64,252)
Capital Projects - WIP	1,767,543	917,781	849,762
Less Accumulated Depreciation	(47,266,925)	(47,219,919)	(47,006)
<b>Net Property, Plant &amp; Equipment</b>	<b>47,930,257</b>	<b>47,191,753</b>	<b>738,504</b>
<b>Other Assets</b>			
Long Term Investments	13,283,430	13,769,320	(485,890)
Bond Issuance Costs (Net of amortz)	180,971	195,448	(14,477)
<b>Total Other Assets</b>	<b>13,464,401</b>	<b>13,964,768</b>	<b>(500,367)</b>
<b>TOTAL ASSETS</b>	<b>69,108,031</b>	<b>69,096,119</b>	<b>11,912</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	819,335	1,235,016	(415,681)
Accrued Payroll	1,582,795	1,593,843	(11,048)
Prepaid Assessments	1,202,067	904,643	297,424
Accrued Taxes	816,321	795,571	20,750
Member Functions	362,227	362,739	(512)
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2009	470,000	460,000	10,000
<b>Total Current Liabilities</b>	<b>5,252,745</b>	<b>5,351,812</b>	<b>(99,067)</b>
Long Term Portion - Water Bond 2009	6,359,351	6,836,994	(477,643)
<b>Total Long-Term Liabilities</b>	<b>6,359,351</b>	<b>6,836,994</b>	<b>(477,643)</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	23,961,784	23,348,931	612,853
Designated for Debt Service	0	0	0
Beginning Equity	56,590,069	55,977,216	612,853
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	905,866	930,097	(24,231)
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>57,495,935</b>	<b>56,907,313</b>	<b>588,622</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>69,108,031</b>	<b>69,096,119</b>	<b>11,912</b>

  
Treasurer

Bella Vista Village POA  
**WATER UTILITY - BALANCE SHEET**  
As of June 30, 2016

ASSETS	2016	2015	Change
<b>Current Assets</b>			
Cash and Short Term Investments	1,973,867	1,284,286	689,581
Accounts Receivable	626,826	607,039	19,787
Debt Service - Reserved	674,735	676,343	(1,608)
<b>Total Current Assets</b>	<b>3,275,428</b>	<b>2,567,668</b>	<b>707,760</b>
Property, Plant & Equipment	37,522,128	37,235,225	286,903
Capital Projects - WIP	276,474	123,804	152,670
Less Accumulated Depreciation	(21,619,561)	(20,969,469)	(650,092)
<b>Net Property, Plant &amp; Equipment</b>	<b>16,179,041</b>	<b>16,389,560</b>	<b>(210,519)</b>
<b>Other Assets</b>			
Long Term Investments	4,914,869	4,819,262	95,607
Bond Issuance Costs (Net of amortz)	180,971	195,448	(14,477)
<b>Total Other Assets</b>	<b>5,095,840</b>	<b>5,014,710</b>	<b>81,130</b>
<b>TOTAL ASSETS</b>	<b>24,550,309</b>	<b>23,971,938</b>	<b>578,371</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	604,884	506,624	98,260
Accrued Payroll	168,803	212,165	(43,362)
Water Capital Buy In Fee - Unearned	0	0	0
Member Functions - Water Deposits	297,370	287,111	10,259
Short Term/ Water Bond	470,000	460,000	10,000
<b>Total Current Liabilities</b>	<b>1,541,057</b>	<b>1,465,900</b>	<b>75,157</b>
Long Term Water Bond Issue	6,359,351	6,836,994	(477,643)
<b>Total Long-Term Liabilities</b>	<b>6,359,351</b>	<b>6,836,994</b>	<b>(477,643)</b>
<b>Members' Equity</b>			
Contributed Capital	0	0	0
Cumulative Excess of Revenue over Expenses	21,066,894	20,179,151	887,743
Est. Allocations to Water 1992 thru 2003	(4,710,492)	(4,710,492)	0
Designated for Debt Service	0	0	0
Beginning Equity	16,356,402	15,468,659	887,743
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	293,499	200,385	93,114
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>16,649,901</b>	<b>15,669,044</b>	<b>980,857</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>24,550,309</b>	<b>23,971,938</b>	<b>578,371</b>

Bella Vista Village POA  
**POA BALANCE SHEET**  
As of June 30, 2016

ASSETS	2016	2015	Change
<b>Current Assets</b>			
Cash and Short Term Investments	3,169,628	4,070,450	(900,822)
Debt Service Sinking Fund	0	0	0
Accounts Receivable	449,979	597,512	(147,533)
Inventories	699,176	597,448	101,728
Prepaid Expenses	119,162	106,520	12,642
<b>Total Current Assets</b>	<b>4,437,945</b>	<b>5,371,930</b>	<b>(933,985)</b>
<b>Delinquent Assessments Receivable (Net of Allowance)</b>			
	<b>0</b>	<b>0</b>	<b>0</b>
Property, Plant & Equipment	55,907,511	56,258,666	(351,155)
Capital Projects - WIP	1,491,069	793,977	697,092
Less Accumulated Depreciation	(25,647,364)	(26,250,450)	603,086
<b>Net Property, Plant &amp; Equipment</b>	<b>31,751,216</b>	<b>30,802,193</b>	<b>949,023</b>
<b>Other Assets</b>			
Long Term Investments	8,368,561	8,950,058	(581,497)
Bond Issuance Costs (Net of amortz)	0	0	0
<b>Other Assets Total</b>	<b>8,368,561</b>	<b>8,950,058</b>	<b>(581,497)</b>
<b>TOTAL ASSETS</b>	<b>44,557,722</b>	<b>45,124,181</b>	<b>(566,459)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	214,451	728,392	(513,941)
Accrued Payroll	1,413,992	1,381,678	32,314
Prepaid Assessments	1,202,067	904,643	297,424
Accrued Taxes	816,321	795,571	20,750
Member Functions	64,857	75,628	(10,771)
Water Capital Buy In Fee - Unearned	0	0	0
Short Term / Water Bond 2014	0	0	0
<b>Total Current Liabilities</b>	<b>3,711,688</b>	<b>3,885,912</b>	<b>(174,224)</b>
Long Term Portion - Water Bond 2014	0	0	0
<b>Total Long-Term Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Members' Equity</b>			
Contributed Capital	32,628,285	32,628,285	0
Cumulative Excess of Revenue over Expenses	7,605,382	7,880,272	(274,890)
Designated for Debt Service	0	0	0
Beginning Equity	40,233,667	40,508,557	(274,890)
Year-To-Date Contributions	0	0	0
Year-To-Date Gain/Loss	612,367	729,712	(117,345)
Year-To-Date Designated for Debt Service	0	0	0
<b>Members' Equity at Month End</b>	<b>40,846,034</b>	<b>41,238,269</b>	<b>(392,235)</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>44,557,722</b>	<b>45,124,181</b>	<b>(566,459)</b>

**Bella Vista Village POA Consolidated Income Statement**

**June 2016 Year-To-Date Compared To Budget**

	YTD Actual	YTD Timing	YTD Actual with Timing	YTD Budget	Variance To Budget
<b>Income</b>					
Assessments	4,140,581	0	4,140,581	4,315,602	(175,021)
City of Bella Vista	56,675	0	56,675	56,322	353
Food and Beverage	8,165	0	8,165	3,300	4,865
Golf	2,638,620	0	2,638,620	2,827,640	(189,020)
Pro Shop	219,524	0	219,524	252,528	(33,004)
Other Recreation	41,165	0	41,165	41,146	19
RV	169,920	0	169,920	129,176	40,744
Facility Use Fees	534,924	0	534,924	480,825	54,099
Boat	333,520	0	333,520	390,344	(56,824)
Investment Income	538,989	0	538,989	87,000	451,989
Water	3,257,053	0	3,257,053	3,139,240	117,813
Sanitation Services	14,864	0	14,864	12,000	2,864
Restricted Revenue	41	0	41	0	41
Stump Dump	16,510	0	16,510	17,145	(635)
Lot Sales	34,646	0	34,646	55,000	(20,354)
Transfer Fees	203,163	0	203,163	235,500	(32,337)
Other Income (1)	357,203	0	357,203	445,670	(88,467)
<b>Total Income</b>	<b>12,565,563</b>	<b>0</b>	<b>12,565,563</b>	<b>12,488,438</b>	<b>77,125</b>
Food and Beverage	5,277	0	5,277	1,150	4,127
Water	1,052,423	0	1,052,423	998,729	53,694
Pro Shop	173,461	0	173,461	176,769	(3,308)
Printing	0	0	0	0	0
Foreclosed Lots	0	0	0	0	0
Recreation	14,742	0	14,742	13,500	1,242
<b>Total Cost of Goods</b>	<b>1,245,903</b>	<b>0</b>	<b>1,245,903</b>	<b>1,190,148</b>	<b>55,755</b>
<b>Gross Profit</b>	<b>11,319,660</b>	<b>0</b>	<b>11,319,660</b>	<b>11,298,290</b>	<b>21,370</b>
<b>Expense</b>					
Salary and Wages	3,832,143	0	3,832,143	4,190,720	(358,577)
Employee Benefits	1,119,009	0	1,119,009	1,165,346	(46,337)
Maintenance and Repairs	741,491	105,000	846,491	715,768	130,723
Supplies	702,756	393,000	1,095,756	1,090,282	5,474
Outside Contracts (1)	857,622	13,000	870,622	871,037	(415)
Contract Sanitation Service	9,682	0	9,682	9,270	412
Insurance	257,829	0	257,829	252,636	5,193
Utilities	421,283	0	421,283	483,755	(62,472)
Memberships, Training and Travel	56,640	24,000	80,640	78,476	2,164
Fuel and Oil	105,572	0	105,572	173,618	(68,046)
Taxes and Permits	274,734	0	274,734	253,157	21,577
Professional Services	140,733	36,000	176,733	135,224	41,509
Membership Elections	42,291	0	42,291	48,629	(6,338)
Postage	80,853	0	80,853	62,777	18,076
CC Charges & Interest Expense	192,141	0	192,141	188,844	3,297
Other	328,754	60,000	388,754	470,141	(81,387)
<b>Total Expense</b>	<b>9,163,533</b>	<b>631,000</b>	<b>9,794,533</b>	<b>10,189,680</b>	<b>(395,147)</b>
Allocations - MAC	0	0	0	0	0
Allocations - F & A	0	0	0	0	0
<b>Total Allocations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pre-Depreciation Gross</b>	<b>2,156,127</b>	<b>(631,000)</b>	<b>1,525,127</b>	<b>1,108,610</b>	<b>416,517</b>
Depreciation	1,250,259	0	1,250,259	1,273,257	(22,998)
<b>Income / (Cost) of Operations</b>	<b>905,868</b>	<b>(631,000)</b>	<b>274,868</b>	<b>(164,647)</b>	<b>439,515</b>
<b>Simple Cash Flow</b>					
Add Depreciation	1,250,259	0	1,250,259	1,273,257	(22,998)
Add: Book Value of Assets Sold / Retired / Reclass	30,362	0	30,362	0	30,362
Subtract Capital Projects	(1,777,021)	(263,731)	(2,040,752)	(2,247,186)	206,434
Add: Reserves Carry Over & Current Capital	1,047,797	194,536	1,242,333	1,443,156	(200,823)
Add: Reserves for Carry Over Expenses	0	0	0	0	0
Add: Reserves for Other Projects & Financing	158,475	0	158,475	0	158,475
Subtract Debt Service	(235,002)	0	(235,002)	(235,002)	0
<b>Simple Cash Flow</b>	<b>1,380,738</b>	<b>(700,195)</b>	<b>680,543</b>	<b>69,578</b>	<b>610,965</b>

Note (1): Intercompany income and expense of \$32,837 eliminated from consolidate report

**Bella Vista Village POA Income Statement**  
**June 2016 Year-To-Date Compared To Budget**

	YTD Actual	YTD Timing	YTD Actual with Timing	YTD Budget	Variance To Budget
<b>Income</b>					
Assessments	4,139,981	0	4,139,981	4,315,002	(175,021)
City of Bella Vista	35,139	0	35,139	34,962	177
Food and Beverage	8,165	0	8,165	3,300	4,865
Golf	2,638,620	0	2,638,620	2,827,640	(189,020)
Pro Shop	219,524	0	219,524	252,528	(33,004)
Other Recreation	41,165	0	41,165	41,146	19
RV	169,920	0	169,920	129,176	40,744
Facility Use Fees	534,924	0	534,924	480,825	54,099
Boat	333,520	0	333,520	390,344	(56,824)
Investment Income	339,499	0	339,499	54,000	285,499
Sanitation Services	14,864	0	14,864	12,000	2,864
Stump Dump	16,510	0	16,510	17,145	(635)
Lot Sales	34,646	0	34,646	55,000	(20,354)
Transfer Fees	203,163	0	203,163	235,500	(32,337)
Other Income	171,012	0	171,012	310,490	(139,478)
<b>Total Income</b>	<b>8,900,652</b>	<b>0</b>	<b>8,900,652</b>	<b>9,159,058</b>	<b>(258,406)</b>
Food and Beverage	5,277	0	5,277	1,150	4,127
Pro Shop	173,461	0	173,461	176,769	(3,308)
Printing	0	0	0	0	0
Foreclosed Lots	0	0	0	0	0
Gun Range	14,742	0	14,742	13,500	1,242
<b>Total Cost of Goods</b>	<b>193,480</b>	<b>0</b>	<b>193,480</b>	<b>191,419</b>	<b>2,061</b>
<b>Gross Profit</b>	<b>8,707,172</b>	<b>0</b>	<b>8,707,172</b>	<b>8,967,639</b>	<b>(260,467)</b>
<b>Expense</b>					
Salary and Wages	3,372,585	0	3,372,585	3,675,162	(302,577)
Employee Benefits	968,270	0	968,270	1,013,009	(44,739)
Maintenance and Repairs	639,032	48,000	687,032	555,518	131,514
Supplies	582,375	254,000	836,375	830,897	5,478
Outside Contracts	766,585	0	766,585	766,605	(20)
Contract Sanitation Service	9,682	0	9,682	9,270	412
Insurance	201,601	0	201,601	198,990	2,611
Utilities	375,647	0	375,647	433,435	(57,788)
Memberships, Training and Travel	45,168	24,000	69,168	70,924	(1,756)
Fuel and Oil	86,358	0	86,358	143,233	(56,875)
Taxes and Permits	184,958	0	184,958	175,665	9,293
Professional Services	123,704	28,000	151,704	109,224	42,480
Membership Elections	42,291	0	42,291	48,629	(6,338)
Postage	58,268	0	58,268	33,977	24,291
Interest Expense & CC Charges	69,082	0	69,082	71,670	(2,588)
Other	314,042	60,000	374,042	441,316	(67,274)
<b>Total Expense</b>	<b>7,839,648</b>	<b>414,000</b>	<b>8,253,648</b>	<b>8,577,524</b>	<b>(323,876)</b>
Allocations - MAC	(93,040)	0	(93,040)	(93,040)	0
Allocations - F & A	(430,848)	0	(430,848)	(430,848)	0
<b>Total Allocations</b>	<b>(523,888)</b>	<b>0</b>	<b>(523,888)</b>	<b>(523,888)</b>	<b>0</b>
<b>Pre-Depreciation Gross</b>	<b>1,391,412</b>	<b>(414,000)</b>	<b>977,412</b>	<b>914,003</b>	<b>63,409</b>
Depreciation	779,041	0	779,041	782,971	(3,930)
<b>Income / (Cost) of Operations</b>	<b>612,371</b>	<b>(414,000)</b>	<b>198,371</b>	<b>131,032</b>	<b>67,339</b>
<b>Simple Cash Flow</b>					
Add Depreciation	779,041	0	779,041	782,971	(3,930)
Add: Book Value of Assets Sold / Retired	30,362	0	30,362	0	30,362
Subtract Capital Projects	(1,627,306)	(189,205)	(1,816,511)	(2,019,793)	203,282
Add: Reserves Carry Over & Current Capital	1,023,036	192,904	1,215,940	1,416,763	(200,823)
Add: Reserves Carry Over Expenses	0	0	0	0	0
Add: Reserves for Other Projects	155,348	0	155,348	0	155,348
Subtract Debt Service	0	0	0	0	0
<b>Simple Cash Flow</b>	<b>972,852</b>	<b>(410,301)</b>	<b>562,551</b>	<b>310,973</b>	<b>251,578</b>

## Water Utility Income Statement

### June 2016 Year-To-Date Compared To Budget

	YTD Actual	YTD Timing	YTD Actual with Timing	YTD Budget	Variance To Budget
<b>Income</b>					
Assessments	600	0	600	600	0
City of Bella Vista	21,536	0	21,536	21,360	176
Investment Income	199,490	0	199,490	33,000	166,490
Water	3,257,053	0	3,257,053	3,139,240	117,813
Restricted Revenue	41	0	41	0	41
Other Income	186,191	0	186,191	135,180	51,011
<b>Total Income</b>	<b>3,664,911</b>	<b>0</b>	<b>3,664,911</b>	<b>3,329,380</b>	<b>335,531</b>
Water	1,052,423	0	1,052,423	998,729	53,694
<b>Total Cost of Goods</b>	<b>1,052,423</b>	<b>0</b>	<b>1,052,423</b>	<b>998,729</b>	<b>53,694</b>
Gross Profit	<b>2,612,488</b>	<b>0</b>	<b>2,612,488</b>	<b>2,330,651</b>	<b>281,837</b>
<b>Expense</b>					
Salary and Wages	459,558	0	459,558	515,558	(56,000)
Employee Benefits	150,739	0	150,739	152,337	(1,598)
Maintenance and Repairs	102,459	57,000	159,459	160,250	(791)
Supplies	120,381	139,000	259,381	259,385	(4)
Outside Contracts	91,037	13,000	104,037	104,432	(395)
Insurance	56,228	0	56,228	53,646	2,582
Utilities	45,636	0	45,636	50,320	(4,684)
Memberships, Training and Travel	11,472	0	11,472	7,552	3,920
Fuel and Oil	19,214	0	19,214	30,385	(11,171)
Taxes and Permits	89,776	0	89,776	77,492	12,284
Professional Services	17,029	8,000	25,029	26,000	(971)
Postage	22,585	0	22,585	28,800	(6,215)
Interest Expense & CC Charges	123,059	0	123,059	117,174	5,885
Other	14,712	0	14,712	28,825	(14,113)
<b>Total Expense</b>	<b>1,323,885</b>	<b>217,000</b>	<b>1,540,885</b>	<b>1,612,156</b>	<b>(71,271)</b>
Allocations - MAC	93,040	0	93,040	93,040	0
Allocations - F & A	430,848	0	430,848	430,848	0
<b>Total Allocations</b>	<b>523,888</b>	<b>0</b>	<b>523,888</b>	<b>523,888</b>	<b>0</b>
<b>Pre-Depreciation Gross</b>	<b>764,715</b>	<b>(217,000)</b>	<b>547,715</b>	<b>194,607</b>	<b>353,108</b>
Depreciation	471,218	0	471,218	490,286	(19,068)
<b>Income / (Cost) of Operations</b>	<b>293,497</b>	<b>(217,000)</b>	<b>76,497</b>	<b>(295,679)</b>	<b>372,176</b>
<b>Simple Cash Flow</b>					
Add Depreciation	471,218	0	471,218	490,286	(19,068)
Add: Book Value of Assets Sold / Retired	0	0	0	0	0
Subtract Capital Projects	(149,715)	(74,526)	(224,241)	(227,393)	3,152
Add: Reserves Carry Over & Current Capital	24,761	1,632	26,393	26,393	0
Add: Reserves for Carry Over Expenses	0	0	0	0	0
Add: Reserves for Other Projects & Financing	3,127	0	3,127	0	3,127
Subtract Debt Service	(235,002)	0	(235,002)	(235,002)	0
<b>Simple Cash Flow</b>	<b>407,886</b>	<b>(289,894)</b>	<b>117,992</b>	<b>(241,395)</b>	<b>359,387</b>



Bella Vista Village POA Consolidated Summary Financial Results							
Description	Jun-16 Y-T-D Actual	Jun-16 Y-T-D Budget	Timing Issues	YTD Actual Plus Unspent Timing	Variance	Jun-15 Y-T-D Actual	Variance
Clubs	(620,208)	(569,853)	(11,000)	(631,208)	(61,355)	(600,383)	(30,825)
Golf	(1,338,987)	(1,483,896)	(178,000)	(1,516,987)	(33,091)	(1,162,327)	(354,660)
Recreation	(1,022,661)	(1,211,577)	(43,000)	(1,065,661)	145,916	(1,207,261)	141,600
Maintenance & Construction	(20,015)	(143,185)	(52,000)	(72,015)	71,170	262,771	(334,786)
Lakes	(351,826)	(396,515)	(58,000)	(409,826)	(13,311)	(436,729)	26,903
Water Utility	293,499	(295,680)	(217,000)	76,499	372,179	200,385	(123,886)
Finance & Administration	3,966,066	3,936,059	(72,000)	3,894,066	(41,993)	3,873,641	20,425
<b>POA Consolidated Total</b>	<b>905,868</b>	<b>(164,647)</b>	<b>(631,000)</b>	<b>274,868</b>	<b>439,515</b>	<b>930,097</b>	<b>(655,229)</b>
<b>Simple Cash Flow</b>							
Add Depreciation	1,250,259	1,273,257	0	1,250,259	(22,998)	1,240,833	9,426
Add: Book Value of Assets Sold / Retired	30,362	0	0	30,362	30,362	0	30,362
Subtract Capital	(1,777,021)	(2,247,186)	(263,731)	(2,040,752)	206,434	(974,059)	(1,066,693)
Add: Reserves Carry Over Capital	1,047,797	1,443,156	194,536	1,242,333	(200,823)	429,065	813,268
Add: Reserves Other	158,475	0	0	158,475	158,475	74,531	83,944
Subtract Debt Service	(235,002)	(235,002)	0	(235,002)	0	(225,000)	(10,002)
Simple Cash Flow	1,380,738	69,578	(700,195)	680,543	610,965	1,475,467	(794,924)

POA Cash Reserve Assessment As of June 30, 2016

	Previous	Current	Change
Cash & Investments (ST & LT)	11,549,900	11,538,200	(11,700)
Current Receivables & Adjusted Liabilities			
Receivables	433,000	450,000	17,000
* Liabilities	(3,646,500)	(3,649,400)	(2,900)
<b>Resi</b>			
Bond Payment	0	0	0
Health Insurance Accrual	(90,200)	(87,300)	2,900
** Other Insurance Reserve	(220,000)	(247,300)	(27,300)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	0	0	0
Special Projects Approved 08/24/09 (Directional Signs and other)	(23,800)	(23,800)	0
Reserve Projects - Approved 04/21/11 (Blowing Springs Trail Expenses)	(18,600)	(18,600)	0
Proceeds from Sale of Property to City of BV (ADA)	(721,200)	(721,200)	0
Carry Over Projects from Prior Year	(98,900)	(51,400)	47,500
Water - A/C Pipe Study U of A - Approved 02/20/14	0	0	0
Priority Capital & Expenses - Approved 03/13/14	(288,500)	(288,500)	0
ADA Projects - Approved 03/13/14	(23,900)	0	23,900
Marketing Expense 03/19/15	(31,100)	(6,100)	25,000
Cart Paths (Moved from Golf Flood Funds) 03/19/15	(100,000)	(100,000)	0
Architect Drawings - Metfield Project 04/16/15	(2,100)	(2,100)	0
Kingswood Golf Maintenance Culvert Replacement (Moved from Flood Funds) 07/01/15	(101,300)	(99,900)	1,400
Scotsdale # 13 Erosion Control (Engineering Only) Moved from Golf Floods Funds 09/17/15	(5,000)	(5,000)	0
Branchwood Park Phase 1 - Pedestrian Trail (Moved from Branchwood Land Repurpose & CP #5359 ) 10/15/15	(37,500)	(37,400)	100
Water Building 2016 Budget 11/19/15	0	0	0
Scotsdale #13 Erosion Control Project - Construction 12/17/15 includes 1/21/16 Increase	(26,100)	(21,200)	4,900
Scotsdale Greens Renovation 12/17/15	(193,400)	(54,800)	138,600
Scotsdale Bunker Renovation 12/17/15	(90,000)	(90,000)	0
Early Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berksdale)	(399,500)	(395,000)	4,500
Carry Over Projects from 2015 12/31/15	(231,100)	(210,900)	20,200
Yacht Club Architect Design - Phase 1 03/17/16	(40,000)	(22,000)	18,000
Loch Lomond Fishing Dock 04/21/16	(30,300)	(30,300)	0
Yacht Club Renovation with Kinco Construction 05/19/16	(1,338,800)	(1,308,800)	30,000
SCM Architecture & Kinco Construction - Design & Cost Estimates (Scotsdale Pro Shop and Other Buildings) 05/19/16	(62,200)	(62,200)	0
Scotsdale Clubhouse Renovation 06/16/16	0	(315,000)	(315,000)
<b>Total Cash Available</b>	<b>4,162,900</b>	<b>4,140,000</b>	<b>(22,900)</b>
<b>Recommended Reserve (60 days Non-Discretionary)</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>0</b>
<b>Over / (Under) Reserve</b>	<b>2,862,900</b>	<b>2,840,000</b>	<b>(22,900)</b>

Water Cash Reserve Assessment As of June 30, 2016

	Previous	Current	Change
Cash & Investments (ST & LT)	7,308,100	7,563,500	255,400
Current Receivables & Adjusted Liabilities			
Receivables	596,400	626,800	30,400
* Liabilities	(915,600)	(1,061,400)	(145,800)
Restricted Funds			
Bond Payment	(470,000)	(470,000)	0
Health Insurance Accrual	(10,000)	(9,700)	300
** Other Insurance Reserve	(62,000)	(69,700)	(7,700)
Water - Capacity Expansion	0	0	0
Water - 2014 Water Bond Restricted Cash	(619,000)	(674,700)	(55,700)
Special Projects Approved 08/24/09 (Directional Signs and other)	0	0	0
Reserve Projects - Approved 04/21/11 (Blowing Springs Trail Expenses)	0	0	0
Proceeds from Sale of Property to City of BV (ADA)	0	0	0
Carry Over Projects from Prior Year	0	0	0
Water - A/C Pipe Study U of A - Approved 02/20/14	(1,600)	(1,600)	0
Priority Capital & Expenses - Approved 03/13/14	0	0	0
ADA Projects - Approved 03/13/14	0	0	0
Marketing Expense 03/19/15	0	0	0
Cart Paths (Moved from Golf Flood Funds) 03/19/15	0	0	0
Architect Drawings - Metfield Project 04/16/15	0	0	0
Kingswood Golf Maintenance Culvert Replacement (Moved from Flood Funds) 07/01/15	0	0	0
Scotsdale # 13 Erosion Control (Engineering Only) Moved from Golf Floods Funds 09/17/15	0	0	0
Branchwood Park Phase 1 - Pedestrian Trail (Moved from Branchwood Land Repurpose & CP #5359 ) 10/15/15	0	0	0
Water Building 2016 Budget 11/19/15	(421,000)	(421,000)	0
Scotsdale #13 Erosion Control Project - Construction 12/17/15 includes 1/21/16 Increase	0	0	0
Scotsdale Greens Renovation 12/17/15	0	0	0
Scotsdale Bunker Renovation 12/17/15	0	0	0
Early Estimated Flood Damage December 2015 12/31/15 (w/o bridge repair on Berksdale)	(26,900)	(26,900)	0
Carry Over Projects from 2015	0	0	0
Yacht Club Architect Design - Phase 1 03/17/16	0	0	0
Loch Lomond Fishing Dock 04/21/16	0	0	0
Yacht Club Renovation with Kinco Construction 05/19/16	0	0	0
SCM Architecture & Kinco Construction - Design & Cost Estimates (Scotsdale Pro Shop and Other Buildings) 05/19/16	0	0	0
Scotsdale Clubhouse Renovation 06/16/16	0	0	0
<b>Total Cash Available</b>	<b>5,378,400</b>	<b>5,455,300</b>	<b>76,900</b>
Recommended Reserve (60 days Non-Discretionary)	100,000	100,000	0
<b>Over / (Under) Reserve</b>	<b>5,278,400</b>	<b>5,355,300</b>	<b>76,900</b>

**Bella Vista Village POA Consolidated**  
**Summary Year To Date Simple Cash Flow By Division**  
**June-16**

Description	Net Income / (Cost) of Operations	Depreciation	Book Value Assets Sold / Retired	Capital	Reserves CO & Cur Year Cap.	Reserves Other	Debt Service	Simple Cash Flow
Clubs	(620,208)	171,053	24,693	1,647	(1,647)	0	0	(424,462)
Golf	(1,338,987)	284,286	1,546	(698,002)	302,256	104,993	0	(1,343,908)
Recreation	(1,022,661)	86,490	0	(702,642)	702,642	0	0	(936,171)
Maintenance & Construction	(20,015)	93,993	1,473	(27,869)	2,904	355	0	50,841
Lakes	(351,826)	50,593	0	(147,631)	16,715	0	0	(432,149)
Water Utility	293,499	471,218	0	(149,715)	24,761	3,127	(235,002)	407,888
Finance & Administration	3,966,066	92,626	2,650	(52,809)	166	50,000	0	4,058,699
<b>POA Consolidated Total</b>	<b>905,868</b>	<b>1,250,259</b>	<b>30,362</b>	<b>(1,777,021)</b>	<b>1,047,797</b>	<b>158,475</b>	<b>(235,002)</b>	<b>1,380,738</b>

**Bella Vista Village POA Consolidated  
Simple Cash Flow Results**

<b>Description</b>	<b>Jun-16 Y-T-D Actual</b>	<b>Timing Issues</b>	<b>YTD Actual Plus Unspent Timing</b>	<b>Jun-16 Y-T-D Budget</b>	<b>Variance</b>
Clubs	(424,462)	(11,000)	(435,462)	(389,061)	(46,401)
Golf	(1,343,908)	(185,230)	(1,529,138)	(1,609,037)	79,899
Recreation	(936,171)	4,000	(932,171)	(1,063,758)	131,587
Maintenance & Construction	50,841	(52,000)	(1,159)	(71,454)	70,295
Lakes	(432,149)	(69,071)	(501,220)	(488,680)	(12,540)
Water Utility	407,888	(289,894)	117,994	(241,396)	359,390
Finance & Administration	4,058,699	(97,000)	3,961,699	3,932,964	28,735
<b>POA Consolidated Total</b>	<b>1,380,738</b>	<b>(700,195)</b>	<b>680,543</b>	<b>69,578</b>	<b>610,965</b>
<b>POA w/o Water</b>	<b>972,850</b>	<b>(410,301)</b>	<b>562,549</b>	<b>310,974</b>	<b>251,575</b>